

Table 8.4 A. India's External Debt Outstanding

Sl. No.	Components of External Debt	At End-March												(₹ crore)
		2007	2008	2009	2010	2011	2012	2013	2014	2015	2016PR	2017QE		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
I.	Multilateral	154053	157901	201425	193436	216672	257089	279310	321560	328148	359201	353807		
	A. Government Borrowing	141746	144627	181997	170722	190326	222579	235670	268491	269431	294122	288259		
	(i) Concessional	108448	107395	127771	116046	120653	138691	143130	163589	154581	166506	156726		
	a) IDA	107019	105947	126127	114552	119068	136816	141119	161165	152171	163772	154050		
	b) Others	1429	1448	1644	1494	1585	1875	2011	2424	2410	2734	2676		
	(ii) Non-concessional	33298	37232	54226	54676	69673	83888	92540	104902	114850	127616	131533		
	a) IBRD	21864	22631	29948	28874	39218	45328	48239	53433	57107	61553	60681		
	b) Others	11434	14601	24278	25802	30455	38560	44301	51469	57743	66063	70852		
	B. Non-Government Borrowing	12307	13274	19428	22714	26346	34510	43640	53069	58717	65079	65548		
	(i) Concessional	0	0	0	0	0	0	0	0	0	0	0		
	(ii) Non-concessional	12307	13274	19428	22714	26346	34510	43640	53069	58717	65079	65548		
	a) Public Sector	9315	10352	14298	14919	15802	19407	23414	28105	31385	35409	29485		
	i) IBRD	4550	4690	7105	8544	9193	11092	12749	14412	15674	17005	16625		
	ii) Others	4765	5662	7193	6375	6609	8315	10664	13693	15711	18404	12860		
	b) Financial Institutions	2414	2350	3721	5385	7511	10290	14370	18881	21859	24901	32163		
	i) IBRD	655	593	744	1343	1899	2707	2973	3820	3709	5984	7081		
	ii) Others	1759	1757	2977	4042	5612	7583	11397	15061	18150	18917	25082		
	c) Private Sector	578	572	1409	2410	3033	4813	5856	6083	5473	4769	3900		
	i) IBRD	0	0	0	0	0	0	0	0	0	0	0		
	ii) Others	578	572	1409	2410	3033	4813	5856	6083	5473	4769	3900		
II.	Bilateral	70034	78802	104997	101976	114904	137086	136329	148813	136060	149483	150483		
	A. Government borrowing	53810	59391	74662	71584	80406	91641	88007	96918	88452	102925	109742		
	(i) Concessional	53810	59391	74662	71584	80406	91641	88007	96918	88452	102925	109742		
	(ii) Non-concessional	0	0	0	0	0	0	0	0	0	0	0		
	B. Non-Government borrowing	16224	19411	30335	30392	34498	45445	48322	51895	47608	46558	40741		

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Table 8.4 A. India's External Debt Outstanding*(Contd.....)*

Sl. No.	Components of External Debt	At End-March										
		2007 (3)	2008 (4)	2009 (5)	2010 (6)	2011 (7)	2012 (8)	2013 (9)	2014 (10)	2015 (11)	2016PR (12)	2017QE (13)
	(i) Concessional	1727	1737	3262	3169	4101	7648	8435	10318	10080	11892	11691
	a) Public Sector	1241	1226	1156	1121	1621	4963	5916	7763	7546	9052	6454
	b) Financial Institutions	486	511	2106	2048	2480	2685	2519	2555	2534	2840	5237
	c) Private Sector	0	0	0	0	0	0	0	0	0	0	0
	(ii) Non-concessional	14497	17674	27073	27223	30397	37797	39887	41577	37528	34666	29050
	a) Public Sector	7420	10097	15076	13845	13789	14200	13010	13374	11561	10938	9493
	b) Financial Institutions	3828	3735	4311	3436	3754	3886	4206	4361	3323	3029	3167
	c) Private Sector	3249	3842	7686	9942	12854	19711	22671	23842	22644	20699	16390
III.	IMF^a	4484	4479	5188	27264	28163	31528	32439	36910	34350	37177	35129
IV.	Export Credit	31237	41296	73772	76011	83112	97117	96556	93275	78915	70603	62767
	a) Buyers' credit	23617	33134	64046	66849	73273	85896	84667	80069	66006	55565	47627
	b) Suppliers' credit	2941	2998	3234	2937	2847	3252	4236	4779	5217	6088	5597
	c) Export credit component of bilateral credit	4679	5164	6492	6225	6992	7969	7653	8427	7692	8950	9543
V.	Commercial Borrowings	180669	249243	318209	319221	448448	614623	762128	897744	1128501	1198932	1122186
	a) Commercial bank loans ^b	107145	160577	219925	202350	261678	373194	454450	582644	635246	647305	571612
	b) Securitised borrowings ^c	68020	82641	91286	113177	183504	238849	306070	313416	490895	549227	548298
	c) Loans/secritized borrowings etc., with multilateral/bilateral guarantee + IFC(W)	5504	6025	6998	3694	3266	2580	1608	1684	2360	2400	2276
VI.	NRI Deposits^d (Above one year Maturity)	179786	174623	210118	217062	230812	299840	385202	624101	720997	841956	757750
VII.	Rupee Debt^e	8508	8065	7760	7480	7147	6922	6839	8826	9426	8479	7963
	a) Defence	7533	7172	6935	6709	6416	6220	6164	8179	8807	7887	7400
	b) Civilian	975	893	825	771	731	702	675	647	619	592	563
VIII.	Total Long Term Debt (I TO VII)	628771	714409	921469	942450	1129258	1444205	1698803	2131229	2436397	2665831	2490085
IX.	Short-Term Debt	122631	182881	220656	236188	290149	399962	525931	550985	535145	553044	570452
	a) Trade-Related Credits	113256	167540	203345	214267	261006	333202	472026	491271	510938	530806	560781

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		2007	2008	2009	2010	2011	2012	2013	2014	2015	2016PR	2017QE
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
	1) Above 6 Months	52188	91502	118936	126391	157806	200454	321010	330500	334267	339674	364104
	2) Upto 6 Months	61068	76038	84409	87876	103200	132748	151016	160771	176671	191132	196677
b)	FII Investment in Govt. Treasury Bills and other instruments	1732	2603	10522	15153	24214	48066	29671	33686	7307	132	260
c)	Investment in Treasury Bills by foreign central banks and other international institutions etc.	712	620	534	467	225	326	447	572	714	714	642
d)	External Debt Liabilities of:	6931	12118	6255	6301	4704	18368	23787	25456	16186	21392	8769
	1) Central Bank	2185	4458	3892	3139	693	871	985	892	939	1197	1575
	2) Commercial banks	4746	7660	2363	3162	4011	17497	22802	24564	15247	20195	7194
X.	Grand Total (VIII+IX)	751402	897290	1142125	1178638	1419407	1844167	2224734	2682214	2971542	3218875	3060537

Source: Ministry of Finance (Department of Economic Affairs), Ministry of Defence, Reserve Bank of India, Securities & Exchange Board of India.

Notes:

PR: Partially Revised QE: Quick Estimates.

IFC(W): International Finance Corporation, Washington DC

FII: Foreign Institutional Investors

a: Relates to SDR allocations from March 2004 onwards

b: Includes Financial Lease since 1996

c: Also includes India Development Bonds (IDBs), Resurgent India Bonds (RIBs), India Millennium Deposits (IMDs), Foreign Currency Convertible Bonds (FCCBs) and net investment by 100% FII debt funds and securitized borrowings of commercial banks, FCCB debt has been adjusted since end-March, 1998 after netting out conversion into equity and redemptions.

d: Figures include accrued interest.

e: Rupee denominated debt owed to Russia and payable through exports.

NRO Deposits are included under NRI Deposits from the quarter ended June 2005. Supplier's Credit upto 180 days and FII investment in short-term debt instruments are included under short-term debt from the quarter ended March 2005. Vostro balances / Nostro overdrafts of commercial banks, balances of foreign central banks/international institutions with RBI and investment in T-bills/securities by foreign central banks/ international institutions have been included in external debt from the quarter ended March 2007.