

MINISTRY OF CORPORATE AFFAIRS

DEMAND NO. 18

Ministry of Corporate Affairs

A. The Budget allocations, net of recoveries, are given below:

		<i>(In crores of Rupees)</i>											
Major Head	Actual 2012-2013			Budget 2013-2014			Revised 2013-2014			Budget 2014-2015			
	Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total	
Revenue	8.00	173.50	181.50	23.38	201.98	225.36	18.23	195.02	213.25	22.76	208.75	231.51	
Capital	16.43	8.03	24.46	10.62	19.30	29.92	2.77	17.34	20.11	1.24	22.50	23.74	
Total	24.43	181.53	205.96	34.00	221.28	255.28	21.00	212.36	233.36	24.00	231.25	255.25	
1. Secretariat - Economic Services	3451	...	96.10	96.10	...	120.28	120.28	...	114.14	114.14	...	119.20	119.20
Other General Economic Services													
2. Registrars of Joint Stock Companies	3475	...	33.31	33.31	...	35.65	35.65	...	34.93	34.93	...	35.84	35.84
3. Official Liquidators under Companies Act and Regional Directors	3475	...	26.11	26.11	...	29.30	29.30	...	28.15	28.15	...	29.04	29.04
4. Other Expenditure	3475	...	17.98	17.98	...	16.75	16.75	...	17.80	17.80	...	24.67	24.67
	5475	...	8.03	8.03	...	19.30	19.30	...	17.34	17.34	...	22.50	22.50
<i>Total</i>	...	...	26.01	26.01	...	36.05	36.05	...	35.14	35.14	...	47.17	47.17
5. Indian Institute of Corporate Affairs (IICA)	3475	8.00	...	8.00	23.38	...	23.38	18.23	...	18.23	22.76	...	22.76
	5475	16.43	...	16.43	10.62	...	10.62	2.77	...	2.77	1.24	...	1.24
<i>Total</i>	24.43	...	...	24.43	34.00	...	34.00	21.00	...	21.00	24.00	...	24.00
Total-Other General Economic Services	24.43	85.43	109.86	109.86	34.00	101.00	135.00	21.00	98.22	119.22	24.00	112.05	136.05
Grand Total	24.43	181.53	205.96	205.96	34.00	221.28	255.28	21.00	212.36	233.36	24.00	231.25	255.25
	Head of Dev	Budget Support	IEBR	Total	Budget Support	IEBR	Total	Budget Support	IEBR	Total	Budget Support	IEBR	Total
C. Plan Outlay													
1. Secretariat-Economic Services	13451	...	...	...	...	...	...	...	...	...	...	...	...
2. Other General Economic Services	13475	24.43	...	24.43	34.00	...	34.00	21.00	...	21.00	24.00	...	24.00
Total		24.43	...	24.43	34.00	...	34.00	21.00	...	21.00	24.00	...	24.00

1. **Secretariat:** Provides for secretariat expenditure of the Ministry, Investors Education and Protection Fund (IEPF), e-Governance Project (MCA-21), Rehabilitation and Insolvency Fund, Grants-in-aid-General to the Competition Commission of India (CCI).

2. **Registrar of Companies-cum-Official Liquidators & Registrar of Companies:** Provides for expenditure on the offices of Registrar of Companies-cum-Official Liquidators (ROC-cum-OLs) and Registrars of Companies (ROCs) located in various States. Their main functions

are the registry functions, scrutiny of the annual returns, balance sheets and other documents inspection & investigation of the public and private companies under the provisions of the Companies Act, 1956 and to take necessary action on the irregularities/non-compliances noticed as a result of such scrutiny inspection/investigation. ROC-cum-OLs are also attached to the High Courts and in charge of the companies under compulsory liquidation.

3.01. **Official Liquidators:** As per the Companies Act, 1956, the Official Liquidators are appointed by the Central government and are attached to respective High Courts. Their main aim is to sell the assets of the companies under liquidation and pay the creditors/workmen etc.

3.02. **Regional Directors including Director General (Corporate Affairs):** Director General of Corporate Affairs (DGCA) is to act as the link between Ministry and field formations all over the country, Regional Directors supervise, advice and guide the offices of the ROC-cum-OLs, Registrars of Companies and Official Liquidators under their respective jurisdiction.

4. **Other Expenditure:** Provides for expenditure on the offices of Company Law Board, Serious Fraud Investigation Office, National Company Law Tribunal, National Company Law Appellate Tribunal, Competition Appellate Tribunal, National Financial Report Authority, National Financial Report Appellate Authority, Special Courts and Investors Education & Protection Fund Authority.

5. **Indian Institute of Corporate Affairs (IICA) (Plan-Scheme):** To service as holistic think-tank, capacity building and service delivery Institute to help corporate growth, reforms and regulations through synergized knowledge management, partnership and problem solving in a one-stop-shop mode.