

MINISTRY OF FINANCE

DEMAND NO. 30

Department of Financial Services

A. The Budget allocations, net of recoveries and receipts, are given below:

Major Head	Actual 2014-2015			Budget 2015-2016			Revised 2015-2016			<i>(In crores of Rupees)</i> Budget 2016-2017			
	Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total	
Revenue	250.00	7428.31	7678.31	250.00	15061.80	15311.80	713.00	14782.21	15495.21	2785.00	1350.52	4135.52	
Capital	9250.00	566.26	9816.26	9555.00	...	9555.00	27405.00	161.04	27566.04	27840.00	...	27840.00	
Total	9500.00	7994.57	17494.57	9805.00	15061.80	24866.80	28118.00	14943.25	43061.25	30625.00	1350.52	31975.52	
BE 2016-2017													
1. <i>Direction and Administration</i>													
1.01	Secretariat - Other Expenditure	2052	36.36	36.36
1.02	Special Court & Office of Custodian	2047	12.34	12.34
1.03	AAIFR, BIFR, DRTs, PFRDA	2070	144.86	144.86
1.04	Court Liquidator, Kolkata	3475	0.17	0.17
<i>Total- Direction and Administration</i>			193.73	193.73
2. <i>Recapitalisation of Public Sector Banks and others</i>													
2.01	Transfer to National Investment Fund (NIF)	5465	...	...	...	...	...	...	...	1780.00	...	1780.00
2.02	Recapitalisation of Public Sector Banks (PSBs)	5465	...	...	...	...	...	...	...	25000.00	...	25000.00
2.03	Less met from National Investment Fund (NIF)	5465	...	...	...	...	...	...	...	-1780.00	...	-1780.00
2.04	Equity Capital to Micro Units Development Refinance Agency (MUDRA)	5465	...	...	...	...	...	...	...	900.00	...	900.00
2.05	India Aspiration Fund (IAF) for Start-Up Companies	5465	...	...	...	...	...	...	...	600.00	...	600.00
2.06	Recapitalisation of Regional Rural Banks (RRBs)	4416	...	...	...	...	...	...	...	140.00	...	140.00
<i>Total- Recapitalisation of Public Sector Banks and others</i>			...	...	...	...	...	...	...	26640.00	...	26640.00
3. <i>Support to Financial Institutions</i>													
3.01	Export-Import Bank of India (EXIM Bank)	4885	...	...	...	...	...	...	...	500.00	...	500.00
3.02	Grant to NABARD to settle the claims under Indo-Swiss Cooperation and others	2416	...	...	...	...	...	...	...	...	0.88	0.88
3.03	Subscription to Share Capital	4416	...	...	...	...	...	...	...	500.00	...	500.00

(In crores of Rupees)

	Major Head	Actual 2014-2015			Budget 2015-2016			Revised 2015-2016			Budget 2016-2017		
		Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total
of National Bank for Agriculture and Rural Development (NABARD)													
3.04 Grants to ICICI Bank for EAP	2885	...	...	...	...	...	...	...	...	...	...	0.01	0.01
3.05 World Bank Assistance to National Housing Bank (NHB) for low income housing finance in India	6885	...	...	...	...	...	...	...	...	...	200.00	...	200.00
<i>Total- Support to Financial Institutions</i>		...	...	...	...	...	...	...	...	...	1200.00	0.89	1200.89
4. Credit Guarantee Funds													
4.01 Credit Guarantee Fund under Pradhan Mantri MUDRA Yojana (PMMY)	3465	...	...	...	...	...	...	...	...	...	1500.00	...	1500.00
4.02 Assistance to NCGTC for Stand Up India	3465	...	...	...	...	...	...	...	...	...	500.00	...	500.00
4.03 Other Credit Guarantee Funds	3465	...	...	...	...	...	...	...	...	...	135.00	...	135.00
<i>Total- Credit Guarantee Funds</i>		...	...	...	...	...	...	...	...	...	2135.00	...	2135.00
5. Social Security and Welfare													
5.01 Swavalamban Scheme	2235	...	...	...	...	...	...	...	...	...	...	209.00	209.00
5.02 Atal Pension Yojana (APY)	2235	...	...	...	...	...	...	...	...	...	200.00	...	200.00
5.03 Pradhan Mantri Jan Dhan Yojana (PMJDY)	2235	...	...	...	...	...	...	...	...	...	...	100.00	100.00
5.04 Interest subsidy to LIC for Pension Plan for Senior Citizens	2235	...	...	...	...	...	...	...	...	...	...	171.90	171.90
5.05 Aam Aadmi Bima Yojana (AABY)	2235	...	...	...	...	...	...	...	...	...	450.00	...	450.00
5.06 Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) and Pradhan Mantri Suraksha Bima Yojana (PMSBY)	2235	...	...	...	...	...	...	...	...	...	...	50.00	50.00
<i>Total- Social Security and Welfare</i>		...	...	...	...	...	...	...	...	...	650.00	530.90	1180.90
6. Security Redemption Fund													
6.01 Transfer to Securities Redemption Fund for redeeming securities Issued against subscription in the Rights issue of Equity Shares of SBI	3465	...	...	...	...	...	...	...	...	...	...	625.00	625.00
RE 2015-2016													
7. Secretariat-General Services	2052	...	26.94	26.94	...	33.99	33.99	...	34.59	34.59	...	...	...
Other Fiscal Services													
8. Other Expenditure (Special Court & Office of Custodian)	2047	...	8.11	8.11	...	11.22	11.22	...	9.97	9.97	...	...	...

(In Crores of Rupees)

(In crores of Rupees)

	Major Head	Actual 2014-2015			Budget 2015-2016			Revised 2015-2016			Budget 2016-2017			
		Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total	
Other Administrative Services														
9.	Appellate Authority for Industrial and Financial Reconstruction (AAIFR)	2070	...	2.36	2.36	...	4.43	4.43	...	3.86	3.86	...	...	...
10.	Board for Industrial and Financial Reconstruction (BIFR)	2070	...	14.53	14.53	...	13.95	13.95	...	14.71	14.71	...	...	...
11.	Debt Recovery Tribunals (DRTs)	2070	...	67.06	67.06	...	102.28	102.28	...	77.03	77.03	...	...	...
12.	Pension Fund Regulatory and Development Authority (PFRDA)	2070	...	32.50	32.50	...	49.00	49.00	...	30.50	30.50	...	...	...
Total-Other Administrative Services			...	116.45	116.45	...	169.66	169.66	...	126.10	126.10	...	...	...
General Education														
13.	Interest Subsidy on education loans to bright and needy students	2202	...	...	...	...	...	...	...	...	...	...	...	...
Other General Economic Services														
14.	Other Expenditure (Office of Court of Liquidator, Kolkata)	3475	...	0.57	0.57	...	0.70	0.70	...	0.51	0.51	...	...	...
Industrial Financial Institutions														
15.	Payment of Subsidy to Nodal Agency, i.e. National Housing Bank towards interest subvention on Housing Loan	2885	...	50.00	50.00	...	0.01	0.01	...	85.00	85.00	...	...	...
16.	<i>Redemption of Securities issued to SASF</i>													
16.01	Gross Expenditure	2885	...	105.00	105.00	...	...	...	...	150.00	150.00	...	...	...
16.02	Less: Realisation of Stressed Assets of IDBI	6885	...	-105.00	-105.00	...	...	...	...	-150.00	-150.00	...	...	...
	<i>Net</i>		...	...	...	...	...	...	...	...	...	...	...	...
17.	<i>Investment in Industrial Financial Institutions</i>													
17.01	Export-Import Bank of India (Exim Bank)	4885	1300.00	...	1300.00	1300.00	...	1300.00	1300.00	...	1300.00	...	...	...
17.02	Equity Capital to India Infrastructure Finance Company Limited (IIFCL)	4885	600.00	...	600.00	...	...	...	...	...	...	...	...	...
17.03	Industrial Finance Corporation of India (IFCI)	4885	60.00	...	60.00	...	...	...	...	...	...	...	...	...
	<i>Total- Investment in Industrial Financial Institutions</i>		<i>1960.00</i>	...	<i>1960.00</i>	<i>1300.00</i>	...	<i>1300.00</i>	<i>1300.00</i>	...	<i>1300.00</i>	...	...	...
18.	Grants to ICICI Bank for External Aided Component	2885	...	46.02	46.02	...	...	...	...	37.73	37.73	...	...	...
Total-Industrial Financial Institutions			1960.00	96.02	2056.02	1300.00	0.01	1300.01	1300.00	122.73	1422.73	...	...	...
Agricultural Financial Institutions														
19.	Grants in Aid to National Bank for Agriculture and Rural Development (NABARD) for creation of Women's Self Help Groups (SHGs) Development Fund	2416	...	...	...	...	...	...	...	...	...	...	...	...
20.	NABARD Producers' Organisation Development Fund	2416	...	200.00	200.00	...	...	...	...	...	...	...	...	...
21.	<i>Capital Support to Agricultural Financial Institutions</i>													

(In crores of Rupees)

	Major Head	Actual 2014-2015			Budget 2015-2016			Revised 2015-2016			Budget 2016-2017			
		Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total	
21.01	Subscription to Share Capital of National Bank for Agriculture and Rural Development (NABARD)	4416	300.00	...	300.00	300.00	...	300.00	300.00	...	300.00	...	...	...
21.02	Government's Contribution towards Recapitalisation of Regional Rural Banks (RRBs)	4416	...	...	...	15.00	...	15.00	15.00	...	15.00	...	...	...
	<i>Total- Capital Support to Agricultural Financial Institutions</i>		<i>300.00</i>	<i>...</i>	<i>300.00</i>	<i>315.00</i>	<i>...</i>	<i>315.00</i>	<i>315.00</i>	<i>...</i>	<i>315.00</i>	<i>...</i>	<i>...</i>	<i>...</i>
22.	Interest Subvention for providing Short Term Credit to Farmers	2416	...	6000.00	6000.00	...	13000.00	13000.00	...	13000.00	13000.00	...	...	...
23.	Revival of Long Term Cooperative Credit Structure	2416	...	...	...	...	0.01	0.01	...	...	...	...	...	...
24.	Loans to NABARD for revival of unlicensed District Central Corporative Banks (DCCBs)	6416	...	562.07	562.07	...	...	...	...	111.22	111.22	...	...	...
25.	Deduct Recoveries of overpayments	2416	...	-3.48	-3.48	...	...	...	...	...	...	...	...	...
	Total-Agricultural Financial Institutions		300.00	6758.59	7058.59	315.00	13000.01	13315.01	315.00	13111.22	13426.22	...	...	...
	General Financial and Trading Institutions													
26.	Transfer to Securities Redemption Fund for redeeming Securities issued against subscription in the Rights Issue of equity shares of State Bank of India	3465	...	625.00	625.00	...	625.00	625.00	...	625.00	625.00	...	...	...
27.	Financial Support to SIDBI for setting up of Credit Guarantee Fund for Factoring	3465	250.00	...	250.00	250.00	...	250.00	40.00	...	40.00	...	...	...
28.	<i>Investment in Public Sector Banks and Insurance Companies</i>													
28.01	Transfer to National Investment Fund	5465	1253.30	...	1253.30	7940.00	...	7940.00	1000.00	...	1000.00	...	...	...
28.02	Recapitalisation of Public Sector Banks	5465	6990.00	...	6990.00	7940.00	...	7940.00	25000.00	...	25000.00	...	...	...
28.03	Less : Amount met from National Investment Fund	5465	-1253.30	...	-1253.30	-7940.00	...	-7940.00	-1000.00	...	-1000.00	...	...	...
	<i>Net</i>		<i>6990.00</i>	<i>...</i>	<i>6990.00</i>	<i>7940.00</i>	<i>...</i>	<i>7940.00</i>	<i>25000.00</i>	<i>...</i>	<i>25000.00</i>	<i>...</i>	<i>...</i>	<i>...</i>
29.	World Bank Assistance to Small Industries Development Bank of India (SIDBI) to improve access to Microfinance in India under World Bank assisted Microfinance Project	6885	...	4.19	4.19	...	...	...	...	49.82	49.82	...	...	...
30.	World Bank Assistance to National Housing Bank (NHB) to improve areas to low income housing finance in India	6885	...	...	...	...	...	...	190.00	...	190.00	...	...	...
	Total-General Financial and Trading Institutions		7240.00	629.19	7869.19	8190.00	625.00	8815.00	25230.00	674.82	25904.82	...	...	...
31.	Transfer to Farmers Debt Relief Fund	2235	0.01	0.01
	Social Security and Welfare													

(In Crores of Rupees)

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	Major Head	Actual 2014-2015			Budget 2015-2016			Revised 2015-2016			Budget 2016-2017			
		Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total	
32.	Interest Subsidy to LIC for Pension Plan for Senior Citizens	2235	...	111.24	111.24	...	101.79	101.79	...	101.79	101.79	...	...	...
33.	<i>Swavalamban Scheme to encourage people from unorganised sector to join National Pension System (NPS)</i>													
33.01	Government's Co-contribution to subscribers of the National Pension System (NPS) under Swavalamban Scheme	2235	...	175.00	175.00	...	500.00	500.00	...	280.00	280.00	...	...	...
33.02	Funding support for promotional and developmental activities for enrolment and contribution under Swavalamban Scheme	2235	...	20.00	20.00	...	81.90	81.90	...	28.00	28.00	...	...	...
	<i>Total- Swavalamban Scheme to encourage people from unorganised sector to join National Pension System (NPS)</i>		...	195.00	195.00	...	581.90	581.90	...	308.00	308.00	...	...	...
34.	Government Contribution to LIC towards Pradhan Mantri Jan Dhan Yojana (PMJDY) to RuPay Debit Card Holders	2235	...	1.00	1.00	...	100.00	100.00	...	10.00	10.00	...	...	...
35.	Government's contribution to Aam Aadmi Bima Yojna	2235	...	174.99	174.99	...	437.51	437.51	...	437.51	437.51	...	...	...
	Total-Social Security and Welfare		...	482.23	482.23	...	1221.20	1221.20	...	857.30	857.30	...	...	...
36.	Atal Pension Yojana	2235	...	...	...	...	...	...	173.00	...	173.00	...	...	...
37.	Assistance to National Credit Guarantee Trustee Co. (NCGTC) for Credit Guarantee Fund for providing Guarantees to loans extended under Pradhan Mantri MUDRA Yojana (PMMY)	3465	...	...	...	...	...	...	500.00	...	500.00	...	...	...
38.	Equity Capital to Micro Units Development Refinance Agency (MUDRA)	5465	...	...	...	...	...	...	100.00	...	100.00	...	...	...
39.	India Aspiration Fund (IAF) for Start-Up Companies	5465	...	...	...	...	...	...	500.00	...	500.00	...	...	...
40.	Grants to NABARD for Settlement of pending claims under Indo Swiss Cooperation	2416	...	...	...	...	...	...	...	5.39	5.39	...	...	...
41.	India's Membership in Consultative Group to Assist the Poor (CGAP)	3475	...	...	...	...	...	...	...	0.62	0.62	...	...	...
42.	Deduct Recoveries of overpayments	2235	...	-123.52	-123.52	...	...	...	...	...	...	...	...	...
		3475	...	-0.01	-0.01	...	...	...	...	...	...	...	...	...
	<i>Total</i>		...	-123.53	-123.53	...	...	...	...	...	...	...	...	...
Grand Total			9500.00	7994.57	17494.57	9805.00	15061.80	24866.80	28118.00	14943.25	43061.25	30625.00	1350.52	31975.52

(in crores of Rupees)

	Head of Dev	Budget Support	IEBR	Total	Budget Support	IEBR	Total	Budget Support	IEBR	Total	Budget Support	IEBR	Total	
B. Investment in Public Enterprises														
1.	Export-Import Bank of India	12885	1300.00	...	1300.00	1300.00	...	1300.00	1300.00	...	1300.00	500.00	...	500.00
2.	National Bank for Agriculture and Rural Development	12435	300.00	...	300.00	300.00	...	300.00	300.00	...	300.00	500.00	...	500.00
3.	Regional Rural Banks	12435	...	...	...	15.00	...	15.00	15.00	...	15.00	140.00	...	140.00
4.	Public Sector Banks	13475	6990.00	...	6990.00	7940.00	...	7940.00	25000.00	...	25000.00	25000.00	...	25000.00
Total			8590.00	...	8590.00	9555.00	...	9555.00	26615.00	...	26615.00	26140.00	...	26140.00
C. Plan Outlay														
1.	Other General Economic Services	13475	7240.00	...	7240.00	8190.00	...	8190.00	26313.00	...	26313.00	29985.00	...	29985.00
2.	Other outlays on Industries and Minerals	12885	1960.00	...	1960.00	1300.00	...	1300.00	1490.00	...	1490.00	...	...	...
3.	Other Agricultural Programmes	12435	300.00	...	300.00	315.00	...	315.00	315.00	...	315.00	640.00	...	640.00
Total			9500.00	...	9500.00	9805.00	...	9805.00	28118.00	...	28118.00	30625.00	...	30625.00

1. **Direction and Administration:** The provision is for the secretariat expenditure of the Department of Financial Services and establishment expenditure of Office of the Custodian and Special Court set up under the Special Courts (Trial of offences relating to Transactions in Securities) Act, 1992 for investigating irregularities involving transaction in securities, Appellate Authority for Industrial and Financial Reconstruction, Board for Industrial and Financial Reconstruction, Debt Recovery Tribunals, Pension Fund Regulatory and Development Authority (PFRDA) and Court of Liquidator, Kolkata.

2. **Recapitalization of Public Sector Banks and other Investments:** The provision is for National Investment Fund (NIF), Recapitalization of Public Sector Banks, Equity Capital to Micro Units Development Refinance Agency (MUDRA) through SIDBI, India Aspiration Fund (IAF) (for Start Up Companies will go into investment in funds started by State Governments and financial institutions for investment in Start-up Companies) and Recapitalization of Regional Rural Banks (RRBs).

3. **Support to Financial Institutions:** The provision is for release of funds to EXIM Bank as equity support/subsorption to increase the paid up capital of the Bank to the level of its authorized capital and to settle the claims of NABARD under Indo-Swiss Cooperation- VI Indo Swiss Project Agreement. The provision is for subscription to equity Capital of NABARD. The provision is also for World Bank Assisted Project on Low Income Housing Finance in India to improve access to Microfinance in India, for reimbursement of funds to ICICI Bank deposited under Interest Differential Fund (IDF) for lines of Credit Extended to ICICI Bank by Kreditanstalt Fur Wiederaufbau (KfW) under the bilateral credit agreement between Government of India and Germany.

4. **Credit Guarantee Funds:** The provision is for Credit Guarantee Fund under Pradhan Mantri MUDRA Yojana (PMMY), Assistance to NCGTC to set up Stand up India initiative to encourage green field enterprises by SC/ST and Women Entrepreneurs and other credit Guarantee Funds.

5. **Social Security and Welfare:** This is for providing funding support under Swavalamban Scheme. The scheme is aimed at encouraging the people from unorganized sector to voluntarily save for their retirement by enrolling themselves under the National Pension System (NPS). The provision is also for Atal Pension Yojana, to provide a life cover of ₹30,000/- to all PMJDY account holders who have opened Bank Account w.e.f 15.08.2014 to 31.01.2015, subject to certain eligibility conditions of the scheme. The provision for Interest Subsidy to LIC for pension plan for Senior Citizens, Aam Aadmi Bima Yojana, Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) and Pradhan Mantri Suraksha Bima Yojana (PMSBY) are also included.

6. **Security Redemption Fund:** The provision is towards Security Redemption Fund for redeeming Securities Issued against Subscription in the Rights Issue of Equity Shares of State Bank of India.