

**MINISTRY OF FINANCE****DEMAND NO. 31****Department of Financial Services***(In ₹ crores)*

	Actual 2016-2017			Budget 2017-2018			Revised 2017-2018			Budget 2018-2019		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
Gross	2895.34	28173.54	31068.88	2731.99	16886.02	19618.01	2111.00	105010.00	107121.00	1739.05	69838.01	71577.06
Recoveries	-187.04	-94.98	-282.02	...	-2168.00	-2168.00	...	-10000.00	-10000.00	...	...	...
Receipts	-140.00	...	-140.00	-0.01	...	-0.01	-150.00	-80000.00	-80150.00	...	-65000.00	-65000.00
<b>Net</b>	<b>2568.30</b>	<b>28078.56</b>	<b>30646.86</b>	<b>2731.98</b>	<b>14718.02</b>	<b>17450.00</b>	<b>1961.00</b>	<b>15010.00</b>	<b>16971.00</b>	<b>1739.05</b>	<b>4838.01</b>	<b>6577.06</b>
A. The Budget allocations, net of recoveries and receipts, are given below:												
<b>CENTRE'S EXPENDITURE</b>												
<b>Establishment Expenditure of the Centre</b>												
1. Secretariat- General Services	33.68	...	33.68	42.92	...	42.92	70.60	...	70.60	76.55	...	76.55
2. <i>Direction and Administration</i>												
2.01 Office of Special Court	3.40	...	3.40	4.14	...	4.14	3.92	...	3.92	4.24	...	4.24
2.02 Office of Custodian	8.04	...	8.04	9.36	...	9.36	10.40	...	10.40	10.48	...	10.48
2.03 Appellate Authority for Industrial and Financial Reconstruction (AAIFR)	1.79	...	1.79	...	...	...	...	...	...	...	...	...
2.04 Board for Industrial and Financial Reconstruction (BIFR)	9.94	...	9.94	...	...	...	...	...	...	...	...	...
2.05 Debt Recovery Tribunals (DRTs)	89.67	...	89.67	109.29	...	109.29	98.62	...	98.62	106.38	...	106.38
2.06 Office of Court Liquidator	0.19	...	0.19	0.20	...	0.20	0.25	...	0.25	0.18	...	0.18
<i>Total- Direction and Administration</i>	<i>113.03</i>	<i>...</i>	<i>113.03</i>	<i>122.99</i>	<i>...</i>	<i>122.99</i>	<i>113.19</i>	<i>...</i>	<i>113.19</i>	<i>121.28</i>	<i>...</i>	<i>121.28</i>
3. Actual Recoveries	-187.04	...	-187.04	...	...	...	...	...	...	...	...	...
<b>Total-Establishment Expenditure of the Centre</b>	<b>-40.33</b>	<b>...</b>	<b>-40.33</b>	<b>165.91</b>	<b>...</b>	<b>165.91</b>	<b>183.79</b>	<b>...</b>	<b>183.79</b>	<b>197.83</b>	<b>...</b>	<b>197.83</b>
<b>Central Sector Schemes/Projects</b>												
<b>Recapitalization of Public Sector Banks</b>												
4. Transfer to National Investment Fund (NIF)	...	94.98	94.98	...	2168.00	2168.00	...	10000.00	10000.00	...	...	...
5. Recapitalization of Public Sector Banks	...	24997.18	24997.18	...	10000.00	10000.00	...	10000.00	10000.00	...	0.01	0.01
6. <i>Re-capitalization of Public Sector Banks (through Bonds)</i>												
6.01 Gross Budgetary Support	...	...	...	...	...	...	...	80000.00	80000.00	...	65000.00	65000.00
6.02 Less met through issue of Special Securities to PSBs	...	...	...	...	...	...	...	-80000.00	-80000.00	...	-65000.00	-65000.00
<i>Net</i>	<i>...</i>	<i>...</i>	<i>...</i>	<i>...</i>	<i>...</i>	<i>...</i>	<i>...</i>	<i>...</i>	<i>...</i>	<i>...</i>	<i>...</i>	<i>...</i>

(In ₹ crores)

	Actual 2016-2017			Budget 2017-2018			Revised 2017-2018			Budget 2018-2019		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
7. Less- met from National Investment Fund (NIF)	...	-94.98	-94.98	...	-2168.00	-2168.00	...	-10000.00	-10000.00	...	...	...
<b>Total-Recapitalization of Public Sector Banks</b>	...	<b>24997.18</b>	<b>24997.18</b>	...	<b>10000.00</b>	<b>10000.00</b>	...	<b>10000.00</b>	<b>10000.00</b>	...	<b>0.01</b>	<b>0.01</b>
<b>Support to Financial Institutions</b>												
8. Subscription to the Share Capital of Export-Import Bank of India (Exim Bank)	...	500.00	500.00	...	500.00	500.00	...	500.00	500.00	...	500.00	500.00
9. Subscription to Share Capital of National Bank for Agricultural and Rural Development (NABARD)	...	1400.00	1400.00	...	3500.00	3500.00	...	3880.00	3880.00	...	3500.00	3500.00
10. Recapitalization of Regional Rural Banks (RRBs)	...	5.50	5.50	...	68.00	68.00	...	280.00	280.00	...	13.00	13.00
11. Equity Capital to Micro Units Development Refinance Agency (MUDRA Bank)	...	900.00	900.00	...	0.01	0.01	...	...	...	...	600.00	600.00
12. Equity support to India Infrastructure Finance Company Limited (IIFCL)	...	...	...	...	500.00	500.00	...	100.00	100.00	...	100.00	100.00
13. Equity Support to Industrial Finance Corporation of India (IFCI)	...	...	...	...	0.01	0.01	...	100.00	100.00	...	...	...
14. Start-Up India - India Aspiration Fund	...	100.00	100.00	...	...	...	...	...	...	...	...	...
15. Grants to ICICI Bank for Externally Aided Components	31.64	...	31.64	0.01	...	0.01	13.46	...	13.46	0.01	...	0.01
16. Contribution to Financial Inclusion Fund (FIF) of NABARD to promote AADHAR Enabled Payment System	37.27	...	37.27	0.01	...	0.01	176.51	...	176.51	20.00	...	20.00
17. Grants to NABARD to settle the claims under Indo-Swiss Cooperation-VI	0.87	...	0.87	0.93	...	0.93	0.86	...	0.86	0.85	...	0.85
18. Subsidy to National Housing Bank for Interest Subvention on Housing Loans	...	...	...	0.01	...	0.01	0.01	...	0.01	0.01	...	0.01
19. World Bank Assistance to National Housing Bank (NHB) for low income housing finance in India	...	175.88	175.88	...	150.00	150.00	...	150.00	150.00	...	125.00	125.00
20. Transfer to Security Redemption Fund (SRF) towards subscription in the Rights Issue of Equity Share of State Bank of India	...	...	...	625.00	...	625.00	...	...	...	...	...	...
21. Redemption of Securities issued to Stressed Assets Stabilization Fund (SASF)												
21.01 Gross Budgetary Support	140.00	...	140.00	0.01	...	0.01	150.00	...	150.00	...	...	...
21.02 Less - Realisation of Stressed Assets Stabilization Fund	-140.00	...	-140.00	-0.01	...	-0.01	-150.00	...	-150.00	...	...	...
<i>Net</i>	...	...	...	...	...	...	...	...	...	...	...	...
<b>Total-Support to Financial Institutions</b>	<b>69.78</b>	<b>3081.38</b>	<b>3151.16</b>	<b>625.96</b>	<b>4718.02</b>	<b>5343.98</b>	<b>190.84</b>	<b>5010.00</b>	<b>5200.84</b>	<b>20.87</b>	<b>4838.00</b>	<b>4858.87</b>
<b>Social Security Schemes</b>												
22. Support to Pradhan Mantri Jan Dhan Yojana (PMJDY)	10.00	...	10.00	50.00	...	50.00	...	...	...	...	...	...
23. Government Co-contribution to NPS under Swavalamban Scheme	...	...	...	50.00	...	50.00	58.50	...	58.50	...	...	...
24. Government Co-contribution to Atal Pension Yojana	36.00	...	36.00	155.00	...	155.00	170.00	...	170.00	155.00	...	155.00
25. Government contribution to subscribers of Aam Aadmi Bima Yojana (AABY)	100.00	...	100.00	350.00	...	350.00	...	...	...	...	...	...
26. Refund of Service Tax Paid under Varishta Pension Bima Yojana (VPBY)-2014	109.32	...	109.32	...	...	...	...	...	...	...	...	...
27. Interest Subsidy to LIC for Pension Plan for Senior Citizens	125.14	...	125.14	250.00	...	250.00	245.24	...	245.24	228.24	...	228.24
28. Pradhan Mantri Jeevan Jyoti Bima Yojna and Pradhan Mantri Suraksha Bima Yojna (Publicity and	4.99	...	4.99	20.00	...	20.00	20.00	...	20.00	20.00	...	20.00

(In ₹ crores)

	Actual 2016-2017			Budget 2017-2018			Revised 2017-2018			Budget 2018-2019		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
Awareness)												
29. Pradhan Mantri Vaya Vandana Yojana (PMVVY)	...	...	...	...	...	...	58.02	...	58.02	72.00	...	72.00
<b>Total-Social Security Schemes</b>	<b>385.45</b>	...	<b>385.45</b>	<b>875.00</b>	...	<b>875.00</b>	<b>551.76</b>	...	<b>551.76</b>	<b>475.24</b>	...	<b>475.24</b>
<b>Credit Guarantee Funds</b>												
30. Pradhan Mantri Mudra Yojana (PMMY)(through NCGTC)	1500.00	...	1500.00	520.00	...	520.00	500.00	...	500.00	500.00	...	500.00
31. Publicity and awareness for Pradhan Mantri Mudra Yojana (PMMY) and other initiatives by MUDRA Ltd.	...	...	...	...	...	...	10.00	...	10.00	10.00	...	10.00
32. Stand-Up India (through NCGTC)	500.00	...	500.00	520.00	...	520.00	500.00	...	500.00	500.00	...	500.00
33. Publicity and awareness for Stand-Up India and other initiatives by SIDBI	...	...	...	...	...	...	10.00	...	10.00	10.00	...	10.00
34. Credit Guarantee Fund for Factoring (through NCGTC)	135.00	...	135.00	0.01	...	0.01	0.01	...	0.01	0.01	...	0.01
<b>Total-Credit Guarantee Funds</b>	<b>2135.00</b>	...	<b>2135.00</b>	<b>1040.01</b>	...	<b>1040.01</b>	<b>1020.01</b>	...	<b>1020.01</b>	<b>1020.01</b>	...	<b>1020.01</b>
<b>Total-Central Sector Schemes/Projects</b>	<b>2590.23</b>	<b>28078.56</b>	<b>30668.79</b>	<b>2540.97</b>	<b>14718.02</b>	<b>17258.99</b>	<b>1762.61</b>	<b>15010.00</b>	<b>16772.61</b>	<b>1516.12</b>	<b>4838.01</b>	<b>6354.13</b>
<b>Other Central Sector Expenditure</b>												
<b>Autonomous Bodies</b>												
35. Pension Fund Regulatory and Development Authority (PFRDA)	18.40	...	18.40	25.10	...	25.10	14.60	...	14.60	25.10	...	25.10
<b>Grand Total</b>	<b>2568.30</b>	<b>28078.56</b>	<b>30646.86</b>	<b>2731.98</b>	<b>14718.02</b>	<b>17450.00</b>	<b>1961.00</b>	<b>15010.00</b>	<b>16971.00</b>	<b>1739.05</b>	<b>4838.01</b>	<b>6577.06</b>
<b>B. Developmental Heads</b>												
<b>General Services</b>												
1. Other Fiscal Services	11.44	...	11.44	13.50	...	13.50	14.32	...	14.32	14.72	...	14.72
2. Secretariat-General Services	33.68	...	33.68	42.92	...	42.92	70.60	...	70.60	76.55	...	76.55
3. Other Administrative Services	119.80	...	119.80	134.39	...	134.39	113.22	...	113.22	131.48	...	131.48
<b>Total-General Services</b>	<b>164.92</b>	...	<b>164.92</b>	<b>190.81</b>	...	<b>190.81</b>	<b>198.14</b>	...	<b>198.14</b>	<b>222.75</b>	...	<b>222.75</b>
<b>Social Services</b>												
4. General Education	-31.01	...	-31.01	...	...	...	...	...	...	...	...	...
5. Social Security and Welfare	329.84	...	329.84	875.00	...	875.00	551.76	...	551.76	475.24	...	475.24
<b>Total-Social Services</b>	<b>298.83</b>	...	<b>298.83</b>	<b>875.00</b>	...	<b>875.00</b>	<b>551.76</b>	...	<b>551.76</b>	<b>475.24</b>	...	<b>475.24</b>
<b>Economic Services</b>												
6. Agricultural Financial Institutions	-62.28	...	-62.28	0.94	...	0.94	177.37	...	177.37	20.85	...	20.85
7. Other Outlays on Industries and Minerals	31.64	...	31.64	0.02	...	0.02	13.47	...	13.47	0.02	...	0.02
8. General Financial and Trading Institutions	2135.00	...	2135.00	1665.01	...	1665.01	1020.01	...	1020.01	1020.01	...	1020.01
9. Other General Economic Services	0.19	...	0.19	0.20	...	0.20	0.25	...	0.25	0.18	...	0.18
10. Investments in Agricultural Financial Institutions	...	1405.50	1405.50	...	3568.00	3568.00	...	4160.00	4160.00	...	3513.00	3513.00
11. Other Capital Outlay on Industries and Minerals	...	500.00	500.00	...	1000.01	1000.01	...	700.00	700.00	...	600.00	600.00

(In ₹ crores)

	Actual 2016-2017			Budget 2017-2018			Revised 2017-2018			Budget 2018-2019		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
12. Investments in General Financial and Trading Institutions	...	25997.18	25997.18	...	10000.01	10000.01	...	10000.00	10000.00	...	600.01	600.01
13. Other Loans to Industries and Minerals	...	175.88	175.88	...	150.00	150.00	...	150.00	150.00	...	125.00	125.00
<b>Total-Economic Services</b>	<b>2104.55</b>	<b>28078.56</b>	<b>30183.11</b>	<b>1666.17</b>	<b>14718.02</b>	<b>16384.19</b>	<b>1211.10</b>	<b>15010.00</b>	<b>16221.10</b>	<b>1041.06</b>	<b>4838.01</b>	<b>5879.07</b>
<b>Grand Total</b>	<b>2568.30</b>	<b>28078.56</b>	<b>30646.86</b>	<b>2731.98</b>	<b>14718.02</b>	<b>17450.00</b>	<b>1961.00</b>	<b>15010.00</b>	<b>16971.00</b>	<b>1739.05</b>	<b>4838.01</b>	<b>6577.06</b>

	Budget Support			IEBR			Total			Budget Support			IEBR			Total		
	Budget Support	IEBR	Total	Budget Support	IEBR	Total	Budget Support	IEBR	Total	Budget Support	IEBR	Total	Budget Support	IEBR	Total	Budget Support	IEBR	Total
<b>C. Investment in Public Enterprises</b>																		
1. National Bank for Agriculture and Rural Development	1400.00	...	1400.00	3500.00	...	3500.00	3880.00	...	3880.00	3500.00	...	3500.00	...	...	600.00	...	600.00	...
2. Recapitalization of Regional Rural Banks	5.50	...	5.50	68.00	...	68.00	280.00	...	280.00	13.00	...	13.00	...	...	...	...	...	...
3. Export Import Bank of India	500.00	...	500.00	500.00	...	500.00	500.00	...	500.00	500.00	...	500.00	...	...	...	...	...	...
4. Recapitalization of Public Sector Banks	24997.18	...	24997.18	10000.00	...	10000.00	90000.00	...	90000.00	65000.01	...	65000.01	...	...	...	...	...	...
5. Micro Units Development and Refinance Agency	900.00	...	900.00	0.01	...	0.01	...	...	...	600.00	...	600.00	...	...	...	...	...	...
6. Industrial Finance Corporation of India	...	...	...	0.01	...	0.01	100.00	...	100.00	...	...	...	...	...	...	...	...	...
7. India Infrastructure Finance Company Limited	...	...	...	500.00	...	500.00	100.00	...	100.00	100.00	...	100.00	...	...	...	...	...	...
<b>Total</b>	<b>27802.68</b>	<b>...</b>	<b>27802.68</b>	<b>14568.02</b>	<b>...</b>	<b>14568.02</b>	<b>94860.00</b>	<b>...</b>	<b>94860.00</b>	<b>69713.01</b>	<b>...</b>	<b>69713.01</b>	<b>...</b>	<b>...</b>	<b>...</b>	<b>...</b>	<b>...</b>	<b>...</b>

1. **Secretariat- General Services:** The provision is for Secretariat expenditure of the Department of Financial Services.

2.01. **Office of Special Court:** The provision is for Office of the Special Court set up under the Special Courts (Trail of offences relating to transactions in securities) Act, 1992 for investigating irregularities involving transaction in securities.

2.02. **Office of Custodian:** The provision is for Office of the Custodian.

2.05. **Debt Recovery Tribunals (DRTs):** The provision is for Debt Recovery Tribunals.

2.06. **Office of Court Liquidator:** The provision is for Office of the Court Liquidator.

5. **Recapitalization of Public Sector Banks:** The provision is for Recapitalization of Public Sector Banks.

6. **Re-capitalization of Public Sector Banks (through Bonds):** The provision is for capital infusion in Public Sector Banks by issuance of Special Securities to PSBs which includes ₹ 10000 crore under Indradhanush Scheme.

8. **Subscription to the Share Capital of Export-Import Bank of India (Exim Bank):** The provision is for EXIM Bank as equity support/subscription to increase the paid up capital of the Bank to the level of its authorized capital.

9. **Subscription to Share Capital of National Bank for Agricultural and Rural Development (NABARD):** The provision is for augmenting the capital to NABARD.

10. **Recapitalization of Regional Rural Banks (RRBs):** The provision is for recapitalization of Regional Rural Banks.

11. **Equity Capital to Micro Units Development Refinance Agency (MUDRA) Bank:** The provision is for augmenting the capital to MUDRA Bank.

12. **Equity support to India Infrastructure Finance Company Limited (IIFCL):** The provision is for equity support to IIFCL keeping in view the business programme and capital requirement.

15. **Grants to ICICI Bank for Externally Aided Components:** The provision is for payment of grants to ICICI Bank deposited under Interest Differential fund for lines of Credit Extended to ICICI Bank by Kreditanstalt Fur Wiederaufbau (kfw) under the bilateral credit agreement between Government of India and Government of Germany.

16. **Contribution to Financial Inclusion Fund (FIF) of NABARD to promote AADHAR Enabled Payment System:** The provision is for contribution to Financial Inclusion Fund of NABARD to promote AADHAR Enable Payment System.

17. **Grants to NABARD to settle the claims under Indo-Swiss Cooperation-VI:** The provision is for payment to settle the claims of NABARD under Indo Swiss Cooperation VI Project Agreement.

19. **World Bank Assistance to National Housing Bank (NHB) for low income housing finance in India:** The provision is for World Bank assisted project on Low Income Housing Finance in India to improve access to Microfinance in India.

24. **Government Co-contribution to Atal Pension Yojana:** The provision is for Government's Co contribution, funding support to PFRDA for payment of incentive to aggregator and promotional campaign under Atal Pension Yojana.

27. **Interest Subsidy to LIC for Pension Plan for Senior Citizens:** The provision is for payment of interest subsidy to Life Insurance Corporation of India towards pension/annuity to the policy holders and payment of lumpsum equal to purchase price to the nominee of the policy holders.

28. **Pradhan Mantri Jeevan Jyoti Bima Yojna and Pradhan Mantri Suraksha Bima Yojna (Publicity and Awareness):** The provision is for publicity & awareness for Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) and Pradhan Mantri Suraksha Bima Yojana (PMSBY).

29. **Pradhan Mantri Vaya Vandan Yojana (PMVVY):** The provision is for payment of interest subsidy to Life Insurance Corporation of India to protect elderly persons aged 60 years and above against a future fall in their interest income due to the uncertain market conditions, as also to provide social security during old age under Pradhan Mantri Vaya Vandana Yojana (PMVVY).

30. **Pradhan Mantri Mudra Yojana (through NCGTC):** This is for providing financial support to National Credit Guarantee Trustee Company for Credit Guarantee Fund to Loans extended under Pradhan Mantri Mudra Yojana.

31. **Publicity and awareness for Pradhan Mantri Mudra Yojana (PMMY) and other initiatives by MUDRA Ltd.:** The provision is for publicity and awareness for Pradhan Mantri Mudra Yojana (PMMY) through MUDRA Ltd.

32. **Stand-Up India (through NCGTC):** This is for providing financial support to National Credit Guarantee Trustee Company for Credit Guarantee Fund to set up Stand-Up India initiative to encourage green filed enterprises by SC/ST and Women Entrepreneurs.

33. **Publicity and awareness for Stand-Up India and other initiatives by SIDBI:** The provision is for publicity and awareness for Stand-Up India through SIDBI.

35. **Pension Fund Regulatory and Development Authority (PFRDA):** The provision is for Grant-in-aid (General) and (Salary) to Pension Fund Regulatory and Development Authority (PFRDA).