

**MINISTRY OF FINANCE****No. 35 (APPROPRIATION)****Interest Payments***(In ₹ crores)*

	Actual 2018-2019			Budget 2019-2020			Revised 2019-2020			Budget 2020-2021		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
Gross	595554.03	...	595554.03	673470.60	...	673470.60	663297.18	...	663297.18	733203.16	...	733203.16
Recoveries	-1.86	...	-1.86	...	...	...	...	...	...	...	...	...
Receipts	-12903.72	...	-12903.72	-13000.00	...	-13000.00	-38191.95	...	-38191.95	-25000.00	...	-25000.00
<b>Net</b>	<b>582648.45</b>	...	<b>582648.45</b>	<b>660470.60</b>	...	<b>660470.60</b>	<b>625105.23</b>	...	<b>625105.23</b>	<b>708203.16</b>	...	<b>708203.16</b>
A. The Budget allocations, net of recoveries and receipts, are given below:												
<b>CENTRE'S EXPENDITURE</b>												
<b>Other Central Sector Expenditure</b>												
<b>Others</b>												
1. Prepayment Premium for reduction of debt	21.93	...	21.93	2000.00	...	2000.00	4677.53	...	4677.53	5000.00	...	5000.00
2. <i>Interest on Internal Debt</i>												
2.01 Market Loans	433738.35	...	433738.35	481769.00	...	481769.00	459320.16	...	459320.16	508307.75	...	508307.75
2.02 less accrued interest	-12903.72	...	-12903.72	-13000.00	...	-13000.00	-38191.95	...	-38191.95	-25000.00	...	-25000.00
2.03 Discount on Cash Management Bills	1475.69	...	1475.69	2000.00	...	2000.00	2500.00	...	2500.00	2000.00	...	2000.00
2.04 Compensation and Other Bonds	2342.41	...	2342.41	3448.29	...	3448.29	8215.99	...	8215.99	7375.87	...	7375.87
2.05 14 days Treasury Bills	4719.19	...	4719.19	5864.52	...	5864.52	5000.00	...	5000.00	5000.00	...	5000.00
2.06 91 days Treasury Bills	10719.85	...	10719.85	10080.69	...	10080.69	9685.01	...	9685.01	9009.12	...	9009.12
2.07 182 days Treasury Bills	8527.15	...	8527.15	10631.57	...	10631.57	8646.47	...	8646.47	8827.60	...	8827.60
2.08 Discount on 364 days Treasury Bills	13708.12	...	13708.12	12990.53	...	12990.53	10872.52	...	10872.52	11295.23	...	11295.23
2.09 Management of Debt	700.35	...	700.35	2000.00	...	2000.00	2000.00	...	2000.00	2000.00	...	2000.00
2.10 Ways and Means Advance	921.66	...	921.66	2500.00	...	2500.00	1120.01	...	1120.01	2000.00	...	2000.00
2.11 Marketable Securities issued in conversion of special securities	3050.97	...	3050.97	2664.82	...	2664.82	2664.82	...	2664.82	2135.57	...	2135.57
2.12 Market Stabilisation Scheme	...	...	...	...	...	...	...	...	...	...	...	...
2.13 Interest on Recapitalization Bonds	5800.55	...	5800.55	16386.05	...	16386.05	16285.99	...	16285.99	25239.46	...	25239.46
2.14 Interest on Sovereign Gold Bond Scheme 2015	208.58	...	208.58	...	...	...	322.98	...	322.98	300.00	...	300.00
2.15 Interest on Gold Monetization Scheme 2015	35.28	...	35.28	...	...	...	85.00	...	85.00	90.00	...	90.00
<i>Total- Interest on Internal Debt</i>	<i>473044.43</i>	...	<i>473044.43</i>	<i>537335.47</i>	...	<i>537335.47</i>	<i>488527.00</i>	...	<i>488527.00</i>	<i>558580.60</i>	...	<i>558580.60</i>
3. Interest on External Debt	8149.62	...	8149.62	9765.00	...	9765.00	10537.00	...	10537.00	10178.00	...	10178.00
4. <i>Interest on Small Savings, Provident Funds etc.</i>												

(In ₹ crores)

	Actual 2018-2019			Budget 2019-2020			Revised 2019-2020			Budget 2020-2021		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
4.01 Interest on Small Savings deposits, certificates and operational expenses	47316.76	...	47316.76	55152.44	...	55152.44	59580.52	...	59580.52	72934.39	...	72934.39
4.02 State Provident Funds	16563.84	...	16563.84	16324.97	...	16324.97	17575.59	...	17575.59	17615.62	...	17615.62
4.03 Insurance and Pension Funds	7878.50	...	7878.50	8098.00	...	8098.00	8086.00	...	8086.00	7887.00	...	7887.00
4.04 Special Deposits of Non Government Provident Funds	3116.85	...	3116.85	2145.05	...	2145.05	3434.37	...	3434.37	3730.64	...	3730.64
4.05 Other Special Deposits	9996.09	...	9996.09	13001.89	...	13001.89	13906.63	...	13906.63	14692.21	...	14692.21
<i>Total- Interest on Small Savings, Provident Funds etc.</i>	<i>84872.04</i>	...	<i>84872.04</i>	<i>94722.35</i>	...	<i>94722.35</i>	<i>102583.11</i>	...	<i>102583.11</i>	<i>116859.86</i>	...	<i>116859.86</i>
5. Interest on Reserve Funds	319.02	...	319.02	333.80	...	333.80	2310.73	...	2310.73	1170.37	...	1170.37
6. <i>Interest on other obligations</i>												
6.01 Special bonds to Oil Companies	9989.96	...	9989.96	9989.96	...	9989.96	9989.96	...	9989.96	9989.96	...	9989.96
6.02 Special bonds issued to Food Corporation of India	1319.26	...	1319.26	1319.26	...	1319.26	1319.26	...	1319.26	1319.26	...	1319.26
6.03 Special bonds issued to Fertilizer Companies	1173.58	...	1173.58	1173.58	...	1173.58	1173.58	...	1173.58	1173.58	...	1173.58
6.04 Bonds for SBI Rights	834.67	...	834.67	834.67	...	834.67	834.67	...	834.67	834.67	...	834.67
6.05 Special Bonds to PLI	1611.08	...	1611.08	1611.08	...	1611.08	1668.48	...	1668.48	1668.48	...	1668.48
6.06 Interest on others	1314.72	...	1314.72	1385.43	...	1385.43	1483.91	...	1483.91	1428.38	...	1428.38
<i>Total- Interest on other obligations</i>	<i>16243.27</i>	...	<i>16243.27</i>	<i>16313.98</i>	...	<i>16313.98</i>	<i>16469.86</i>	...	<i>16469.86</i>	<i>16414.33</i>	...	<i>16414.33</i>
7. Actual Recoveries	-1.86	...	-1.86	...	...	...	...	...	...	...	...	...
<b>Total-Others</b>	<b>582648.45</b>	...	<b>582648.45</b>	<b>660470.60</b>	...	<b>660470.60</b>	<b>625105.23</b>	...	<b>625105.23</b>	<b>708203.16</b>	...	<b>708203.16</b>
<b>Total-Other Central Sector Expenditure</b>	<b>582648.45</b>	...	<b>582648.45</b>	<b>660470.60</b>	...	<b>660470.60</b>	<b>625105.23</b>	...	<b>625105.23</b>	<b>708203.16</b>	...	<b>708203.16</b>
<b>Grand Total</b>	<b>582648.45</b>	...	<b>582648.45</b>	<b>660470.60</b>	...	<b>660470.60</b>	<b>625105.23</b>	...	<b>625105.23</b>	<b>708203.16</b>	...	<b>708203.16</b>
<b>B. Developmental Heads</b>												
<b>General Services</b>												
1. Appropriation for Reduction or Avoidance of Debt	21.93	...	21.93	2000.00	...	2000.00	4677.53	...	4677.53	5000.00	...	5000.00
2. Interest Payments	582626.52	...	582626.52	658470.60	...	658470.60	620427.70	...	620427.70	703203.16	...	703203.16
<b>Total-General Services</b>	<b>582648.45</b>	...	<b>582648.45</b>	<b>660470.60</b>	...	<b>660470.60</b>	<b>625105.23</b>	...	<b>625105.23</b>	<b>708203.16</b>	...	<b>708203.16</b>
<b>Grand Total</b>	<b>582648.45</b>	...	<b>582648.45</b>	<b>660470.60</b>	...	<b>660470.60</b>	<b>625105.23</b>	...	<b>625105.23</b>	<b>708203.16</b>	...	<b>708203.16</b>

The entire expenditure included in this Appropriation is classified as 'Charged' on the Consolidated Fund of India under article 112(3)(c) of the Constitution.

The Appropriation provides for interest charges on Central Government's debt obligations, both internal and external. It also includes provisions for interest payable on provident funds, special deposits with the Government besides depreciation and other reserve funds of commercial departments, like Railways. Provision for management of debt and other liabilities of the Central Government are also included in this Appropriation.