

INTRODUCTORY NOTE

The document is organised into two parts; Part A-Receipts and Part B-Asset and Liability statements.

Part A contains abstract of all types of receipts alongwith their break-ups and explanatory notes. There are statements on Tax, Non Tax Revenue and Capital (Debt and Non Debt) Receipts. Considering huge quantum of resources devolved to States as their share in Union taxes, the state-wise estimates of devolution for BE (2019-20), RE (2018-19) and Actuals (2017-2018) are given in Annex 4, 4A and 4B respectively. These statements greatly help states in planning their finances and also in cash management.

Part B contains statements of different types of assets and liabilities with a view to present an overall financial position of Government. The statements on Annuity Projects, Arrears of NTR, Tax revenue raised but not realised, Assets and Guarantees are mandated under FRBM Rules, 2004. The statements are prepared on the basis of inputs given by Ministries/Departments.

The various dimensions of Debt profile of GOI are indicated by statements on assets and liabilities in Part B. These statements give a comprehensive perspective to the quantum and structure of Debt liability of country.

ABSTRACT OF RECEIPTS*(In ₹ crores)*

	Actuals 2018-2019	Budget Estimates 2019-2020	Revised Estimates 2019-2020	Budget Estimates 2020-2021
REVENUE RECEIPTS				
1. Tax Revenue				
Gross Tax Revenue	2080465.43	2461194.93	2163423.00	2423020.00
Corporation Tax	663571.62	766000.00	610500.00	681000.00
Taxes on Income	473002.86	569000.00	559500.00	638000.00
Wealth Tax	40.86	...	...	...
Customs	117812.85	155904.00	125000.00	138000.00
Union Excise Duties	231981.90	300000.00	248012.00	267000.00
Service Tax	6903.62	...	1200.00	1020.00
Goods and Services Tax (GST)#	581559.30	663343.00	612327.00	690500.00
Taxes of Union Territories	5592.42	6947.93	6884.00	7500.00
Less - NCCD transferred to the National Calamity Contingency Fund/National Disaster Response Fund	1800.16	2480.00	2790.00	2930.00
Less - State's share	761454.15	809133.02	656046.07	784180.87
Centre's Net Tax Revenue	1317211.12	1649581.91	1504586.93	1635909.13
2. Non-Tax Revenue				
Interest receipts	12144.59	13711.23	11027.08	11042.04
Dividends and Profits	113420.51	163528.44	199892.92	155395.47
Other Non Tax Revenue	108249.75	133790.45	132499.28	216277.23
Receipts of Union Territories	1889.53	2149.00	2094.16	2302.56
Total Non Tax Revenue	235704.38	313179.12	345513.44	385017.30
I. Total Revenue Receipts	1552915.50	1962761.03	1850100.37	2020926.43
3. Capital Receipts				
A. Non-debt Receipts				
1. Recoveries of loans and advances@	18052.20	14827.72	16604.49	14966.67
2. Miscellaneous Capital Receipts	94726.87	105000.00	65000.00	210000.00
<i>Total</i>	<i>112779.07</i>	<i>119827.72</i>	<i>81604.49</i>	<i>224966.67</i>
B. Debt Receipts*				
1. Market Loans (Net)	422734.61	473122.01	473972.01	544869.62
2. Market Loans for Repayments	148265.39	236877.99	236027.99	235130.38
3. Market Loans for Buyback	...	50000.00	...	30000.00
4. Market Loans for Switching	28591.26	50000.00	165000.00	270000.00
5. Less Payments for Switching	-28058.99	-50000.00	-165000.00	-270000.00
6. Market Loans (Gross) (1+2+3)	571000.00	760000.00	710000.00	810000.00
7. Short Term/T-Bill Borrowings	6896.58	25000.00	25000.00	25000.00
8. External Loan (Net)	5519.28	-2952.05	4933.12	4621.65
9. Securities issued against Small Savings	124999.95	130000.00	240000.00	240000.00
10. State Provident Fund (Net)	16059.05	18000.00	18000.00	18000.00
11. Other Receipts (Net)^	73997.43	59531.61	4940.87	50848.54
12. Total Debt Receipts (1-3+4+5+7+8+9+10+11)	650739.17	652701.57	766846.00	849339.81
II. Total Capital Receipts (A+B12)	763518.24	772529.29	848450.49	1074306.48
4. Draw-Down of Cash Balance	-1321.12	51059.13	...	-53002.81
Total Receipts (I+II)	2316433.74	2735290.32	2698550.86	3095232.91
Receipts under MSS (Net)	...	...	...	...

@ excludes recoveries of short-term loans and advances from States, loans to Government servants, etc.

includes GST compensation cess

* The receipts are net of payment

^ includes receipts from reserve funds, deposits and advances, etc.

Tax Revenue

Tax Revenue		Major Head	Actual 2018-2019	Budget 2019-2020	Revised 2019-2020	(In ₹ crores) Budget 2020-2021
Tax Revenue						
1. Corporation Tax						
1.01.	Collections	0020	580045.10	657312.00	528317.31	589326.92
1.02.	Surcharge	0020	58004.54	73950.00	58701.92	65480.77
1.03.	Education Cess / Health and Education Cess	0020	25521.98	34738.00	23480.77	26192.31
1.04.	Penalties	0020	...	...	...	...
1.05.	Interest Recoveries	0020	...	...	...	...
1.06.	Tax on Distributed Profits of Domestic Companies	0020	...	...	...	...
1.07.	Tax on Distributed Income to Unit Holders	0020	...	...	...	...
1.08.	Miscellaneous Receipts	0020	...	...	...	...
<i>Total-Corporation Tax</i>			663571.62	766000.00	610500.00	681000.00
2. Taxes on Income						
2.01.	Collections	0021	399211.83	495191.00	473365.38	540865.38
2.02.	Surcharge	0021	44482.63	39618.00	52596.16	60096.16
2.03.	Health and Education Cess	0021	17793.05	21391.00	21038.46	24038.46
2.04.	Penalties	0021	...	...	...	...
2.05.	Interest Recoveries	0021	...	...	...	...
2.06.	Tax Under Black Money	0021	...	...	...	...
2.07.	Miscellaneous Receipts	0021	...	...	...	...
2.08.	Banking Transaction Tax (BCTT)	0036	...	...	...	...
2.09.	Security Transaction Tax	0034	11527.50	12800.00	12500.00	13000.00
2.10.	Hotel Receipts Tax	0023	0.44	...	...	...
2.11.	Interest Tax	0024	3.19	...	...	...
2.12.	Fringe Benefit Tax	0026	-31.59	...	...	...
2.13.	Other Taxes on Income and Expenditure	0028	15.81	...	...	...
<i>Total-Taxes on Income</i>			473002.86	569000.00	559500.00	638000.00
3. Wealth Tax						
3.01.	Estate Duty	0031	1.12	...	...	...
3.02.	Taxes on Wealth	0032	39.74	...	...	...
<i>Total-Wealth Tax</i>			40.86	...	...	...
4. Customs						
4.01.	Import Duties					
4.01.01.	Basic Duties	0037	104783.26	142940.00	110445.00	124000.00
4.01.02.	Additional Duty on Customs(CVD)	0037	1835.31	...	3000.00	...
4.01.03.	Special CV Duty	0037	78.07	...	...	...
4.01.04.	Additional Duty of Custom on High Speed Diesel Oil	0037	3.00	...	...	...
4.01.05.	National Calamity Contingent Duty	0037	2.36	545.00	890.00	930.00
4.01.06.	Education Cess	0037	75.94	...	...	...
4.01.07.	Secondary and Higher Education Cess	0037	23.46	...	...	...
4.01.08.	Social Welfare Surcharge	0037	8864.80	10080.00	9000.00	10200.00
<i>Total-Import Duties</i>			115666.20	153565.00	123335.00	135130.00
4.02.	Export Duty	0037	-891.70	224.00	-935.00	220.00
4.03.	Cesses on Exports	0037	1536.00	315.00	1550.00	1600.00
4.04.	Other Receipts	0037	1502.35	1800.00	1050.00	1050.00
<i>Total-Customs</i>			117812.85	155904.00	125000.00	138000.00
5. Union Excise Duties						
5.01.	Basic Excise Duties	0038	69351.86	109046.00	75080.00	82390.00
5.02.	Additional Duty of Excise on Motor Spirit	0038	15307.79	...	...	...
5.03.	Additional Duty of Excise on High Speed Diesel Oil	0038	44272.66	...	...	...

			(In ₹ crores)			
Tax Revenue	Major Head	Actual 2018-2019	Budget 2019-2020	Revised 2019-2020	Budget 2020-2021	
5.04.	National Calamity Contingent Duty	0038	1797.80	1935.00	1900.00	2000.00
5.05.	Special Additional Duty of Excise on Motor Spirit	0038	31177.59	41000.00	37500.00	40500.00
5.06.	Surcharge on Pan Masala and Tobacco Products	0038	0.20	...	...	...
5.07.	Cesses administrated by Department of Revenue					
5.07.01.	Education Cess	0038	3.59	...	...	...
5.07.02.	Secondary & Higher Education Cess	0038	1.86	...	...	...
5.07.03.	Cess on Crude Oil	0038	17814.23	21000.00	15000.00	16500.00
5.07.04.	Cess on Bidi	0038	-0.03	...	...	...
5.07.05.	Cess on Sugar	0038	13.40	...	...	...
5.07.06.	Cess on Automobiles	0038	0.08	...	...	...
5.07.07.	Others	0038	-27.49	...	...	...
5.07.08.	Clean Environment Cess (Erstwhile-Clean Energy Cess)	0038	4.88	...	20.00	...
5.07.09.	Infrastructure Cess	0038	6.36	...	...	...
5.07.10.	Duty of Excise on Motor Spirit and High Speed Diesel Oil (Road and Infrastructure Cess)	0038	51266.03	127019.00	118500.00	125610.00
<i>Total-Cesses administrated by Department of Revenue</i>			<i>69082.91</i>	<i>148019.00</i>	<i>133520.00</i>	<i>142110.00</i>
5.08.	Cesses administered by Other Departments					
5.08.01.	Coal & Coke	0038	1.78	...	...	...
5.08.02.	Rubber	0038	...	...	...	...
5.08.03.	Prevention & Control of (Air & Water)Pollution	0045	7.00	...	12.00	...
5.08.03.01.	Less-Receipts netted against expenditure	0045	...	...	...	...
<i>Net</i>			<i>7.00</i>	<i>...</i>	<i>12.00</i>	<i>...</i>
5.08.04.	Research and Development	0045	45.34	...	...	...
5.08.05.	Beedi Fund	0038	...	...	...	...
5.08.06.	Cess Collection on Textiles & Textile Machinery	0038	...	...	...	...
<i>Net-Cesses administered by Other Departments</i>			<i>54.12</i>	<i>...</i>	<i>12.00</i>	<i>...</i>
<i>Net-Union Excise Duties</i>			<i>231044.93</i>	<i>300000.00</i>	<i>248012.00</i>	<i>267000.00</i>
6. Service Tax						
6.01.	Collections	0044	6493.24	...	1166.80	1020.00
6.02.	Education Cess	0044	17.72	...	3.50	...
6.03.	Secondary & Higher Education Cess	0044	8.85	...	1.70	...
6.04.	Swachh Bharat Cess	0044	215.74	...	16.00	...
6.05.	Krishi Kalyan Cess	0044	168.07	...	12.00	...
<i>Total-Service Tax</i>			<i>6903.62</i>	<i>...</i>	<i>1200.00</i>	<i>1020.00</i>
7. Other Taxes and Duties on Commodities and Services						
7.01.	Taxes on Sale, Trade etc.	0040	...	...	...	...
7.02.	Other Taxes	0045	936.97	...	...	...
<i>Total-Other Taxes and Duties on Commodities and Services</i>			<i>936.97</i>	<i>...</i>	<i>...</i>	<i>...</i>
8. Goods and Services Tax (GST)						
8.01.	Central Goods and Services Tax (CGST)	0005	457534.01	526000.00	514000.00	580000.00
8.02.	Integrated Goods and Services Tax (IGST)	0008	28944.58	28000.00	...	...
8.03.	GST Compensation Cess	0009	95080.71	109343.00	98327.00	110500.00
<i>Total-Goods and Services Tax (GST)</i>			<i>581559.30</i>	<i>663343.00</i>	<i>612327.00</i>	<i>690500.00</i>
9. Taxes of Union Territories						
9.01.	Land Revenue	0710	9.88	53.21	42.56	43.21
9.02.	Stamps and Registration	0710	218.93	305.72	290.72	315.67
9.03.	State Excise Duties	0710	1077.21	1523.00	1341.50	1420.03
9.04.	Sales Tax	0710	1080.30	1898.00	1513.50	1589.95
9.05.	Taxes on Vehicles	0710	218.90	333.00	323.52	327.27
9.06.	Taxes on goods and passengers	0710	13.51	17.00	18.89	21.25

			(In ₹ crores)			
Tax Revenue	Major Head	Actual 2018-2019	Budget 2019-2020	Revised 2019-2020	Budget 2020-2021	
9.07.	Taxes and Duties on Electricity	0710	31.09	50.00	50.00	55.00
9.08.	Other Taxes and Duties	0710	164.40	...	599.31	727.62
9.09.	Union Territories Goods and Services Tax (UTGST)	0007	2778.20	2768.00	2704.00	3000.00
<i>Total-Taxes of Union Territories</i>			<i>5592.42</i>	<i>6947.93</i>	<i>6884.00</i>	<i>7500.00</i>
10. Less-NCCD transferred to the National Disaster Response Fund						
10.01.	NCCD (Customs)	0037	-2.36	-545.00	-890.00	-930.00
10.02.	NCCD (Union Excise)	0038	-1797.80	-1935.00	-1900.00	-2000.00
<i>Net-Less-NCCD transferred to the National Disaster Response Fund</i>			<i>-1800.16</i>	<i>-2480.00</i>	<i>-2790.00</i>	<i>-2930.00</i>
11. Less-States' Share		0710	-761454.15	-809133.02	-714889.49	-784180.87
12. Less-States' share adjustment as per Actual		0710	...	...	58843.42	...
Total-Tax Revenue			1317211.12	1649581.91	1504586.93	1635909.13
Grand Total			1317211.12	1649581.91	1504586.93	1635909.13

1. **Corporation Tax:** This is a tax levied on the income of Companies under the Income-tax Act, 1961. Revised Estimate of Corporation Tax for 2019-2020 is ₹ 6,10,500.00 crore as against Budget Estimate of ₹ 7,66,000.00 crore. Budget Estimate for 2020-2021 is ₹ 6,81,000.00 crore.

2. **Taxes on Income:** This is a tax on the income of individuals, firms etc. other than Companies, under the Income-tax Act, 1961. This head also includes other taxes, mainly the Securities Transaction Tax, which is levied on transaction in listed securities undertaken on stock exchanges and in units of mutual funds. Revised Estimate of Taxes on Income for 2019-2020 is ₹ 5,47,000.00 crore as against the Budget Estimate of ₹ 5,56,200.00 crore. Budget Estimate for 2020-2021 is ₹ 6,25,000.00 crore.

'Health and Education Cess' @4% of income-tax (including surcharge) is levied w.e.f. F. Y. 2018-19 onwards.

3. **Wealth Tax:** This was a tax levied on the specified assets of certain persons including individuals and companies, under the Wealth-tax Act, 1957. Actual Collection of Wealth Tax for 2018-2019 was ₹ 40.86 crore. This Tax has been abolished since 2016-17.

4. **Customs:** Revised Estimate of Customs Duties for 2019-2020 is ₹ 1,25,000.00 crore as against the Budget Estimate of ₹ 1,55,904.00 crore. Budget Estimate for 2020-2021 is ₹ 1,38,000.00 crore.

4.01.01. **Basic Duties:** Basic Duty of Customs is leviable on imported goods under the Customs Act, 1962.

4.01.02. **Additional Duty on Customs(CVD):** Additional Duty of Customs is leviable under Section 3 of the Customs Tariff Act, 1975 equivalent to duty of Excise leviable on such domestically manufactured goods. This duty has been subsumed (except on few petroleum products, which are outside GST) under GST w.e.f. 1st July, 2017.

4.01.05. **National Calamity Contingent Duty:** National Calamity Contingent Duty is levied on certain specified tobacco products vide the Finance Act, 2001 and on Crude Petroleum vide the Finance Act, 2003. NCCD on other items have been subsumed under GST w.e.f. 1st July, 2017.

4.02. **Export Duty:** Export Duty is levied on export of few specific items such as ores and concentrates of Iron, Chromium etc.

5. **Union Excise Duties:** Revised Estimate of Union Excise Duties for 2019-2020 is ₹ 2,48,012.00 Crore as against the Budget Estimate of ₹ 3,00,000 Crore. Budget Estimate for 2020-2021 is ₹ 2,67,000 Crore.

5.01. **Basic Excise Duties:** Basic Excise Duty is leviable under the Central Excise Act at the rates specified in the Central Excise Tariff Act 1985. This duty has been subsumed under GST (except on petroleum products, which are outside GST) w.e.f. 1st July, 2017.

5.02. **Additional Duty of Excise on Motor Spirit:** Additional Duty of Excise on Motor Spirit is leviable by the Finance Act (No.2), 1998. The same duty has been replaced with Road & Infrastructure Cess.

5.04. **National Calamity Contingent Duty:** National Calamity Contingent Duty is levied on certain specified tobacco products vide the Finance Act, 2001 and on Crude Petroleum vide the Finance Act, 2003. NCCD on other items have been subsumed under GST w.e.f. 1st July, 2017.

5.05. **Special Additional Duty of Excise on Motor Spirit:** Special Additional Duty of Excise on Motor Spirit is leviable by the Finance Act, 2002. This is commonly known as Surcharge.

5.07.10. Duty of Excise on Motor Spirit and High Speed Diesel Oil (Road and Infrastructure Cess): Additional Duty of Excise on High Speed Diesel Oil is leviable by the Finance Act, 1999. The same duty has been replaced with Road & Infrastructure Cess.

6. Service Tax: The levy of Service Tax has been subsumed under GST w.e.f. 1st July, 2017. Revised Estimate of Service Tax residual (arrear) for 2019-2020 is ₹1,200 crore. Budget Estimates for Service Tax residual (arrear) for 2020-21 is ₹ 1020 crore.

8. Goods and Services Tax (GST): The Goods and Services Tax (GST) has come into force w.e.f. 1st July, 2017. GST is a tax on supply of Goods or Services or both except on supply of alcoholic liquor for human consumption.

Revised Estimate of CGST and IGST for FY 2019-20 are ₹ 5,14,000 Crore and 'nil' respectively as against their BE of ₹ 5,26,000 crore and ₹ 28,000 Crore respectively. B.E. for FY 2020-21 of CGST and IGST are ₹ 5,80,000 Crore and 'nil' respectively. IGST revenue is subject to apportionment and fund settlement between Centre and States, as a result of cross-utilization of credits. RE 2019-20 and BE 2020-21 with regard to GST compensation cess are ₹ 98,327 crore and ₹ 1,10,500 crore respectively.

Non Tax Revenue

Tax Revenue		Major Head	Actual 2018-2019	Budget 2019-2020	Revised 2019-2020	(In ₹ crores) Budget 2020-2021
Interest Receipts, Dividends and Profits						
1. Interest Receipt						
1.01.	States	0049	7362.66	5494.94	4610.63	5313.20
1.02.	Union Territories (With Legislature)	0049	39.91	365.40	60.02	60.02
1.03.	Other Interest Receipts	0049	19741.11	22150.89	45849.68	31968.82
1.03.01.	Less-Receipts netted against expenditure	0049	-14999.09	-14300.00	-39493.25	-26300.00
<i>Net-Interest Receipt</i>			12144.59	13711.23	11027.08	11042.04
2. Dividends and Profits						
2.01.	Dividends from Public Sector Enterprises and other investments	0050	43052.10	57486.88	48256.41	65746.96
2.02.	Dividend/Surplus of Reserve Bank of India, Nationalised Banks & Financial Institutions	0050	70368.41	106041.56	151636.51	89648.51
<i>Total-Dividends and Profits</i>			113420.51	163528.44	199892.92	155395.47
Total-Interest Receipts, Dividends and Profits			125565.10	177239.67	210920.00	166437.51
Fiscal Services						
3. Fiscal Services						
3.01.	Currency, Coinage and Mint (Profit from circulations of coins)	0046	514.49	300.00	530.00	560.00
3.02.	Other Fiscal Services	0047	229.22	125.50	173.65	190.80
<i>Total-Fiscal Services</i>			743.71	425.50	703.65	750.80
Total-Fiscal Services			743.71	425.50	703.65	750.80
General Services						
4. General Services						
4.01.	Administrative Services					
4.01.01.	Public Services Commission	0051	84.06	103.50	87.00	92.00
4.01.02.	Police	0055	8280.72	10366.10	8610.70	9260.75
4.01.03.	Supplies and Disposals	0057	0.28	0.05	...	...
4.01.04.	Stationery and Printing	0058	47.04	29.54	15.47	15.59
4.01.05.	Public Works	0059	302.47	373.03	583.03	595.03
4.01.06.	Other Administrative Services	0070	6935.86	7786.43	6708.78	7246.91
4.01.07.	Jails	0056	0.02	...	...	...
<i>Total-Administrative Services</i>			15650.45	18658.65	16004.98	17210.28
4.02.	Contribution and recoveries towards pension and other retirement benefits					
4.02.01.	Contribution and recoveries towards pension and other retirement benefits	0071	1613.28	2712.93	2633.29	2609.98
4.02.02.	Less Receipts	0071	...	-1000.00	-1000.00	-1000.00
<i>Net-Contribution and recoveries towards pension and other retirement benefits</i>			1613.28	1712.93	1633.29	1609.98
4.03.	Miscellaneous General Services					
4.03.01.	Miscellaneous General Services	0075	21748.08	21527.76	23795.26	23008.56
4.03.02.	Less-Receipts of Commercial Department- Canteen Stores Department	0075	-19469.67	-18450.00	-19703.00	-20208.00
<i>Net-Miscellaneous General Services</i>			2278.41	3077.76	4092.26	2800.56
4.04.	Defence Services					
4.04.01.	Defence Services - Army	0076	3544.51	2879.76	3882.75	3616.40
4.04.01.01.	Less - Receipts	0076	-3544.51	-2879.76	-3882.75	-3616.40
<i>Net</i>			...	...	...	...
4.04.02.	Defence Services - Navy	0077	882.64	500.00	700.00	600.00
4.04.02.01.	Less - Receipts	0077	-882.64	-500.00	-700.00	-600.00
<i>Net</i>			...	...	...	...
4.04.03.	Defence Services - Air Force	0078	1079.29	1000.00	1300.00	1300.00
4.04.03.01.	Less - Receipts	0078	-1079.29	-1000.00	-1300.00	-1300.00
<i>Net</i>			...	...	...	...

Tax Revenue		Major Head	Actual 2018-2019	Budget 2019-2020	Revised 2019-2020	(In ₹ crores) Budget 2020-2021
4.04.04.	Defence Services - Ordnance Factories	0079	2191.49	2581.19	3012.50	3233.08
4.04.04.01.	Less - Receipts	0079	-2191.49	-2581.19	-3012.50	-3233.08
	<i>Net</i>		...	...	...	...
4.04.05.	Defence Services - Research and Development	0080	613.06	400.00	400.00	300.00
4.04.05.01.	Less - Receipts	0080	-613.06	-400.00	-400.00	-300.00
	<i>Net</i>		...	...	...	...
	<i>Net-Defence Services</i>		...	...	...	...
	<i>Net-General Services</i>		19542.14	23449.34	21730.53	21620.82
	Total-General Services		19542.14	23449.34	21730.53	21620.82
Social and Community Services						
5. Social Services						
5.01.	Education, Sports, Art and Culture	0202	342.19	347.19	386.11	406.64
5.02.	Medical and Public Health	0210	677.65	678.08	896.53	896.25
5.03.	Family Welfare	0211	12.89	15.08	17.12	17.12
5.04.	Housing	0216	235.58	279.59	322.87	333.31
5.05.	Urban Development	0217	...	0.01	...	...
5.06.	Information and Publicity	0220	57.53	59.35	55.33	47.55
5.07.	Broadcasting	0221	1319.80	2766.67	1371.25	1962.25
5.08.	Labour and Employment	0230	33.67	34.08	605.39	604.83
5.09.	Social Security and Welfare	0235	1.87	0.36	0.58	0.64
5.10.	Other Social Services	0250	398.72	...	...	...
5.10.01.	Less - Receipts	0250	-81.62	...	...	...
	<i>Net-Social Services</i>		2998.28	4180.41	3655.18	4268.59
	Total-Social and Community Services		2998.28	4180.41	3655.18	4268.59
Economic Services						
6. Economic Services						
6.01.	Agriculture and Allied Activities					
6.01.01.	Crop Husbandry	0401	430.03	614.55	602.90	623.90
6.01.02.	Animal Husbandry	0403	33.43	20.97	24.35	25.91
6.01.03.	Dairy Development	0404	359.24	410.80	390.54	415.40
6.01.03.01.	Less - Receipts of Commercial Department - Delhi Milk Scheme	0404	-359.20	-410.40	-390.27	-415.00
	<i>Net</i>		0.04	0.40	0.27	0.40
6.01.04.	Fisheries	0405	3.08	4.00	3.91	4.21
6.01.05.	Forestry and Wild Life	0406	33.24	38.00	51.98	52.38
6.01.05.01.	Less - Receipts	0406	-5.92	-8.00	-9.38	-9.78
	<i>Net</i>		27.32	30.00	42.60	42.60
6.01.06.	Food Storage and Warehousing	0408	540.53	6.91	600.22	660.25
6.01.06.01.	Less - Receipts	0408	-95.62	...	...	...
	<i>Net</i>		444.91	6.91	600.22	660.25
6.01.07.	Agriculture Research and Education	0415	...	0.02	...	...
6.01.08.	Other Agricultural Programmes	0435	22.27	23.55	19.50	19.50
6.01.09.	North Eastern Areas	0552	3.45	...	...	...
	<i>Net-Agriculture and Allied Activities</i>		964.53	700.40	1293.75	1376.77
6.02.	Irrigation and Flood Control					
6.02.01.	Major and Medium Irrigation	0701	27.48	42.00	41.00	42.00
6.02.02.	Major Irrigation	0702	2.97	1.80	2.20	2.50
	<i>Total-Irrigation and Flood Control</i>		30.45	43.80	43.20	44.50
6.03.	Energy					
6.03.01.	Power	0801	3651.31	4270.48	3447.64	3681.20
6.03.01.01.	Less - Receipts of Commercial Department - Fuel Inventory	0801	-2420.54	-2373.06	-2416.67	-2534.97
	<i>Net</i>		1230.77	1897.42	1030.97	1146.23
6.03.02.	Petroleum	0802	14197.38	16930.27	12060.89	14075.14
6.03.03.	Coal and Lignite	0803	104.38	3197.85	3202.30	3203.85

Tax Revenue		Major Head	Actual 2018-2019	Budget 2019-2020	Revised 2019-2020	(In ₹ crores) Budget 2020-2021
6.03.04.	New and Renewable Energy	0810	0.04	0.12	0.06	0.06
	<i>Net-Energy</i>		15532.57	22025.66	16294.22	18425.28
6.04.	Industry and Minerals					
6.04.01.	Village and Small Industries	0851	89.91	23.18	25.83	25.83
6.04.02.	Industries	0852	2068.71	2557.87	2728.04	3411.39
6.04.02.01.	Less - Receipts of Commercial Department - Fuel Fabrication Facilities	0852	-868.71	-2286.29	-2286.29	-2977.95
6.04.02.03.	Less - Other Receipts in the Sector	0852	-983.18	...	...	...
	<i>Net</i>		216.82	271.58	441.75	433.44
6.04.03.	Non-ferrous Mining and Metallurgical Industries	0853	287.55	377.29	570.92	510.92
6.04.04.	Other Industries	0875	155.69	150.00	150.00	150.00
6.04.04.01.	Less - Receipts of Commercial Department - Opium and Alkaloid Factories	0875	-155.69	-150.00	-150.00	-150.00
	<i>Net</i>		...	...	...	...
	<i>Net-Industry and Minerals</i>		594.28	672.05	1038.50	970.19
6.05.	Transport					
6.05.01.	Ports and Lighthouses	1051	307.14	320.00	320.00	320.00
6.05.01.01.	Less - Receipts of Commercial Department - Lighthouses and Lightships	1051	-293.98	-320.00	-320.00	-320.00
	<i>Net</i>		13.16	...	...	...
6.05.02.	Shipping	1052	98.41	121.29	138.26	142.15
6.05.03.	Civil Aviation	1053	133.54	115.51	420.05	473.05
6.05.04.	Road and Bridges	1054	19866.00	20339.64	21588.61	25160.66
6.05.05.	Inland water Transport	1056	24.72	...	...	...
6.05.06.	Postal Receipts	1201	13195.68	19203.29	19203.29	18710.05
6.05.06.01.	Less - Receipts of Commercial Department - Postal	1201	-13195.68	-19203.29	-19203.29	-18710.05
	<i>Net</i>		...	...	...	...
	<i>Net-Transport</i>		20135.83	20576.44	22146.92	25775.86
6.06.	Communication					
6.06.01.	Other Communication Services	1275	40815.73	50519.81	58989.64	133027.20
6.07.	Science, Technology and Environment					
6.07.01.	Atomic Energy Research	1401	115.16	99.06	103.38	99.14
6.07.02.	Other Scientific Services and Research	1425	1605.16	2208.99	1414.36	1547.28
	<i>Total-Science, Technology and Environment</i>		1720.32	2308.05	1517.74	1646.42
6.08.	General Economic Services					
6.08.01.	Foreign Trade and Export Services	1453	313.38	252.90	344.87	344.87
6.08.02.	Other General Economic Services	1475	3776.51	7619.94	3761.96	7208.81
6.08.03.	Tourism	1452	18.73	10.00	5.00	5.00
6.08.04.	Civil Supplies	1456	0.10	0.15	0.12	0.12
	<i>Total-General Economic Services</i>		4108.72	7882.99	4111.95	7558.80
	<i>Net-Economic Services</i>		83902.43	104729.20	105435.92	188825.02
7.	Railway Revenue					
7.01.	Indian Railways - Miscellaneous Receipts	1001	600.79	260.00	436.00	300.00
7.01.01.	Less - Miscellaneous Receipts	1001	-600.79	-260.00	-436.00	-300.00
7.02.	Indian Railways - Commercial Lines	1002	187738.49	214590.13	203734.90	223397.37
7.02.01.	Less - Receipts	1002	-187738.49	-214590.13	-203734.90	-223397.37
7.03.	Indian Railways - Strategic Lines	1003	2168.08	2084.87	2098.10	2215.63
7.03.01.	Less - Receipts	1003	-2168.08	-2084.87	-2098.10	-2215.63
	<i>Net-Railway Revenue</i>		...	...	...	...
	Total-Economic Services		83902.43	104729.20	105435.92	188825.02
	Grants-in-aid and Contribution					

Tax Revenue		Major Head	Actual 2018-2019	Budget 2019-2020	Revised 2019-2020	(In ₹ crores) Budget 2020-2021
8. Grants-in-aid and Contribution						
8.01.	External Grant Assistance					
8.01.01.	Multilateral					
8.01.01.01.	Asian Development Bank	1605	16.08	14.00	15.00	10.00
8.01.01.02.	International Fund for Agricultural	1605	0.04	1.00	10.00	10.00
8.01.01.03.	International Bank for Reconstruction and Development	1605	86.45	82.00	40.00	35.00
8.01.01.04.	European Union	1605	...	...	...	...
<i>Total-Multilateral</i>			<i>102.57</i>	<i>97.00</i>	<i>65.00</i>	<i>55.00</i>
8.01.02.	Bilateral					
8.01.02.01.	France	1605	6.49	...	...	...
8.01.02.02.	Germany	1605	5.76	10.00	16.00	10.00
8.01.02.03.	Japan	1605	46.75	33.00	20.00	25.00
<i>Total-Bilateral</i>			<i>59.00</i>	<i>43.00</i>	<i>36.00</i>	<i>35.00</i>
8.01.03.	International Bodies					
8.01.03.01.	Global Environment Fund	1605	646.54	500.00	250.00	300.00
8.01.03.02.	UNDP	1605	25.09	10.00	10.00	10.00
<i>Total-International Bodies</i>			<i>671.63</i>	<i>510.00</i>	<i>260.00</i>	<i>310.00</i>
<i>Total-External Grant Assistance</i>			<i>833.20</i>	<i>650.00</i>	<i>361.00</i>	<i>400.00</i>
8.02.	Aid Material & Equipment	1606	229.99	356.00	613.00	412.00
<i>Total-Grants-in-aid and Contribution</i>			<i>1063.19</i>	<i>1006.00</i>	<i>974.00</i>	<i>812.00</i>
Total-Grants-in-aid and Contribution			1063.19	1006.00	974.00	812.00
Non Tax Revenue of Union Territories						
9.	Non Tax Revenue of Union Territories	1710	1889.53	2149.00	2094.16	2302.56
Total-Non Tax Revenue of Union Territories			1889.53	2149.00	2094.16	2302.56
Grand Total			235704.38	313179.12	345513.44	385017.30

1.1. **States:** The interest receipts on the loans released to states inter-alia includes interest on:

(a) Loans disbursed to States of West Bengal, Punjab and Tripura during different time period under Non-Plan Scheme (Flood control);

(b) Old loans disbursed to States by Ministry of Finance at different rates of interest, now fixed at uniform rate of interest;

(c) Loans disbursed for assisting State Plan Schemes with the maturity period of 20 years;

(d) Loans disbursed to States for modernization of Police Force. It also includes block loans, rehabilitation-repatriates from other countries and loan to cover gap in resources etc.

1.2. **Union Territories (With Legislature):** Interest on Loans to Union Territories (With Legislature).

1.3. **Other Interest Receipts:** The estimates under 'Other Interest Receipts' are in respect of interests on loans advanced to Public Sector Enterprises, Port Trusts and other Statutory Bodies, Cooperatives, Government Servants etc. and on capital outlay on Departmental Commercial Undertakings. The estimates also includes interest on Ways and Means Advances payable by Food Corporation of India.

2. **Dividends and Profits:** This Section comprises of dividends and profits from Public Sector Enterprises. It also includes surplus of the Reserve Bank of India that is transferred to Government.

3.2. **Other Fiscal Services:** The receipts mainly relate to contributions by Reserve Bank of India towards EFF charges payable to the International Monetary Fund, remunerations, etc. received from IMF and penalties, etc. realized against Economic Offences.

4.01.01. **Public Services Commission:** The receipts of 'Public Service Commission' mainly represent Examination Fees etc. of the Union Public Service Commission and Staff Selection Commission.

4.01.02. **Police:** The receipts of 'Police' are on account of Central Police Forces supplied to State Governments and other parties. These receipts also include the receipts of Delhi Police.

4.01.03. Supplies and Disposals: The receipts under 'Supplies and Disposals' mainly relate to the fees for purchase and inspection of stores; and sale proceeds of surplus and obsolete stores disposed off through Directorate General of Supplies and Disposals.

4.01.04. Stationery and Printing: The receipts under 'Stationery and Printing' relate to Government's printing presses for sale of stationery, gazettes and Government's publications etc.

4.01.06. Other Administrative Services: The receipt under the head 'Other Administrative Services' mainly relate to audit fees, passport and visa fees etc.

4.03.02. Less-Receipts of Commercial Department- Canteen Stores Department: The Commercial Department receipts relate to Defence Services provided through Canteen Stores Department (CSD) which are dealt under net expenditure of Commercial Departments in the Expenditure Budget.

5.01. Education, Sports, Art and Culture: The receipts under 'Education, Sports, Art and Culture' mainly relate to tuition & other fees and also include entry fees at museums and ancient monuments.

5.02. Medical and Public Health: 'Medical' receipts include contributions for Central Government Health Scheme and charges realized from patients for hospital and dispensary services etc. Public Health receipts include service fees, sale proceeds of Sera and vaccine etc.

5.03. Family Welfare: 'Family Welfare' receipts mainly relate to sale proceeds of materials and supplies.

5.04. Housing: 'Housing' receipts mainly relate to Licence fees for Government residential buildings.

5.06. Information and Publicity: 'Information and Publicity' receipts include receipts from Employment News & other Publications, receipts from Directorate of Films Division and Bureau of Outreach & Communication (erstwhile DAVP).

5.07. Broadcasting: Receipts of License fee from DTH operators, Commercial Services (TV), Commercial Services (FM) and other receipts.

5.08. Labour and Employment: 'Labour and Employment' receipts mainly relate to fees realized under Labour Laws, Factories and Mines Act etc.

5.09. Social Security and Welfare: The receipts under 'Social Security and Welfare' mainly relate to Central Government Employees Insurance Scheme.

6.01. Agriculture and Allied Activities: This sub-sector includes receipts from agricultural farms, commercial crops, horticulture, plant protection services, fees from agricultural education, fees for quality control and grading of agricultural products etc. Sale proceeds of inputs like seeds, fertilizers, machinery, etc. received as aid from foreign countries and organizations are also accounted for under it.

6.02. Irrigation and Flood Control: The estimates under this head represent mainly the receipts of Central Water Commission and Central Water Power Research Station, Pune. The estimates under 'Minor Irrigation' relate to Central Ground Water Board for ground water exploration undertaken by it for State Governments etc.

6.03. Energy: Under this head receipts generate from different section like 'Power, Petroleum, Coal and Lignite and New & Renewable Energy' are accounted for.

6.3.01. Power: The head 'Power' records receipt of Central Electricity Authority under the Electricity (Supply) Act.

6.03.02. Petroleum: Under the Head 'Petroleum' the estimates include receipts from Royalty on off-shore crude oil and gas production profit petroleum and license fee for the right to exclusive exploration of oil and gas in a particular region.

(a) Royalty on mineral oil is regulated by Section 6A of the Oil fields (Regulation and Development Act, 1948) and the Petroleum & Natural Gas Rules, 1959 as amended from time to time. Under Rule 14 of P&NG Rules 1959, Royalty is payable on production of crude oil, condensate and natural gas. Royalty on production from Onland areas is payable to concerned State Government and to Central Government on production from offshore areas. The rate of royalty in respect of any mineral oil, which includes crude oil, shall not exceed 20% of the sale price of the mineral oil at the oil fields or well-heads as the case may be.

(b) Profit Petroleum: Profit Petroleum means the total value of petroleum produced and saved from the contact areas during a particular period as reduced by cost petroleum and calculated and shared with Government in terms of relevant agreement/Contract. No Profit Petroleum is payable for nomination blocks given to National Oil Companies.

(c) Petroleum Exploration License Fee (PEL) Fee: (i) PEL fee is a payment by a licensee in consideration of the government granting a right to carry out exclusive exploration of Oil and Gas in a particular area. License fee is generally linked to area and period of license and is payable by licensees in accordance with Petroleum and Natural Gas Rules, 1959 as amended from

time to time, (ii) PEL fee in the case of onshore areas goes to the State Government concerned and to the Central Government in case of offshore fields.

(d) Production Level Payment (PLP): PLP means payments to be made to Government of India after attaining certain production level in accordance with the relevant contract/agreement in Coal Bed Methane blocks.

6.04.01. Village and Small Industries: The head 'Village and Small Industries' records receipts from industrial estates, small scale, handloom, khadi, handicraft, coir, sericulture, power looms, and other village industries.

6.04.02. Industries: Receipts under 'Industries' relate mainly to atomic energy industries and license fees collected from various industries.

6.04.03. Non-ferrous Mining and Metallurgical Industries: The head 'Non-ferrous Mining and Metallurgical Industries' mainly accommodates receipts on account of specified jobs undertaken by the Geological Survey of India.

6.05.02. Shipping: The head 'Shipping' account for receipts of survey and registration fees of ships and ferry services.

6.05.04. Road and Bridges: The head 'Roads and Bridges' includes receipts on account of national highways including fees for use of national highways, permanent bridges and also departmental charges recovered from State Government and other bodies for services rendered by the Border Roads Development Board.

6.06.01. Other Communication Services: Receipts under 'Other Communication Services' mainly relate to the license fees from telecom operators and receipts on account of spectrum usage charges. Department of Telecom collects recurring licence fees from various Telecom Service Providers licensed by it. The licence fee is levied at 8% of the Adjusted Gross Revenue (AGR) after the allowable deduction like Public Switched Telecom Network (PSTN) charges, Roaming charges passed on to eligible/entitled service providers and Sales Tax/ Service Tax passed on to the State/Central Government from its total revenue figures as appeared in the audited accounts of the company.

For telecom networks licenced for Captive use and Captive Mobile Radio Trunking Service (CMRTS) licences, the licence fee is levied at fixed rates depending upon the number of terminals, channels and / or networks capital cost. In addition one time Entry Fees is also collected from the new operators.

The main category of services include (i) Basic Service, (ii) Cellular Mobile Telephone Service (CMTS), (iii) Unified Access Service (UAS), (iv) Unified License, (v) International Long Distance (ILD), (vi) National Long Distance (NLD), (vii) Internet Service Providers (ISP), (viii) Commercial CUG VSAT License, (ix) Public Mobile Radio Trunk Services (PMRTS), (x) Captive Mobile Radio Trunk Services (CMRTS), (xi) GMPCS License, (xii) Resale of IPLC License.

The license fee is collected based on the percentage share of the Adjusted Gross Revenue (AGR) from Telecom Service Providers, which includes a component of Universal Access Levy (UAL). The collection of licence fee depends on the rate of license fee, tariff and growth of the telecom service sector in the country.

The department also collects license fee for possession of wireless equipment and royalty for the use of radio spectrum from various entities. The charges levied from service providers are usually referred to as Spectrum charges and are calculated either as a percentage of their Adjusted Gross Revenues depending up on at the quantum of spectrum assigned for their network (Commercial VSAT licence) or at flat rates or on the basis of formulae.

Spectrum Usage Charges are levied by the department from the Telecom Service Providers (Mobile Commercial VSAT etc.) for usage of spectrum and are calculated as a percentage of their Adjusted Gross Revenue (AGR) depending upon the quantum assigned for their network.

6.07.01. Atomic Energy Research: The receipts under 'Atomic Energy Research' relate to sales and services rendered by various divisions/units of Bhabha Atomic Research Centre.

6.07.02. Other Scientific Services and Research: 'Other Scientific Services and Research' receipts mainly relate to the Survey of India, National Atlas and Thematic Mapping Organization etc.

6.08.01. Foreign Trade and Export Services: The receipts under the head 'Foreign Trade and Export Services' include receipts on revaluation of foreign currency in favour of India in respect of balances under Trade and Payment Agreements.

6.08.02. Other General Economic Services: The head 'Other General Economic Services' mainly accommodates receipts on account of regulation of joint stock companies and fees realized under the Insurance Act. It also includes receipts of the Indian Meteorological Department, fees realized by National Informatics Centre for services rendered by it to non-Government bodies and Risk Insurances Fund receipts.

7. Railway Revenue: The receipts mainly comprises (i) miscellaneous receipts, (ii) commercial lines, and (iii) strategic lines. As it is a commercial receipt, the net impact on Non Tax Revenue is nil.

8. Grants-in-aid and Contribution: The estimates are in respect of Grant assistance, in cash and kind from external sources. The details of external assistance are shown at Annex 8.

9. Non Tax Revenue of Union Territories: The receipts of the Union Territories (without legislature) mainly relate to administrative services; sale of timber and forest produce mainly in Andaman and Nicobar Islands; receipts from Chandigarh Transport Undertaking and receipts from Shipping; Tourism and Power.

Capital Receipts

Tax Revenue		Major Head	Actual 2018-2019	Budget 2019-2020	Revised 2019-2020	(In ₹ crores) Budget 2020-2021
Non Debt Receipts						
1. Recoveries of Loans & Advances						
1.01.	State Governments					
1.01.01.	Gross Receipts	7601	14366.77	11614.81	14075.04	12399.34
1.01.02.	Recoveries	7601	...	-100.00	-100.00	-100.00
<i>Net-State Governments</i>			14366.77	11514.81	13975.04	12299.34
1.02.	Union Territories (With Legislature)	7602	72.00	442.69	100.05	100.00
1.03.	Foreign Governments	7605	369.77	145.17	56.00	46.00
1.04.	Other Loans & Advances (Public Sector Enterprises, Statutory Bodies etc.)					
1.04.01.	Gross Receipts	9001	15448.40	54000.06	40048.40	53796.34
1.04.02.	Recoveries	9001	-12204.74	-51275.01	-37575.00	-51275.01
<i>Net-Other Loans & Advances (Public Sector Enterprises, Statutory Bodies etc.)</i>			3243.66	2725.05	2473.40	2521.33
<i>Net-Recoveries of Loans & Advances</i>			18052.20	14827.72	16604.49	14966.67
2. Miscellaneous Capital Receipts						
2.01.	Disinvestment Receipts	4000	94726.87	105000.00	65000.00	120000.00
2.02.	Disinvestment of Government stake in Public Sector Banks and Financial Institutions	4000	...	...	...	90000.00
2.03.	Writeback of amounts with AMC	4000	...	...	...	...
2.04.	Issue of Bonus Shares	4000	252.18	...	44.96	...
2.05.	Receipts netted with Bonus Shares	4000	-252.18	...	-44.96	...
<i>Net-Miscellaneous Capital Receipts</i>			94726.87	105000.00	65000.00	210000.00
Total-Non Debt Receipts			112779.07	119827.72	81604.49	224966.67
Debt Receipts						
3. Borrowings						
3.01.	Market Loans					
3.01.01.	Gross Borrowings	6001	571000.00	710000.00	710000.00	780000.00
3.01.02.	Repayments	6001	-148265.39	-236877.99	-236027.99	-235130.38
<i>Net-Market Loans</i>			422734.61	473122.01	473972.01	544869.62
3.02.	Issuance of Special Securities to Public Sector Banks					
3.02.01.	Issue of Securities	6001	106000.00	70000.00	65443.00	0.01
3.02.02.	Less Receipts netted	6001	-106000.00	-70000.00	-65443.00	-0.01
<i>Net-Issuance of Special Securities to Public Sector Banks</i>			...	...	...	...
3.03.	Issuance of Special Securities to EXIM Bank					
3.03.01.	Issue of Securities	6001	4500.00	550.00	550.00	...
3.03.02.	Less Receipts netted	6001	-4500.00	-550.00	-550.00	...
<i>Net-Issuance of Special Securities to EXIM Bank</i>			...	...	...	...
3.04.	Issuance of Special Securities to IDBI Bank Ltd.					
3.04.01.	Issue of Securities	6001	...	...	4557.00	...
3.04.02.	Less Receipts netted	6001	...	...	-4557.00	...
<i>Net-Issuance of Special Securities to IDBI Bank Ltd.</i>			...	...	...	...
3.05.	Issuance of Special Securities to IIFCL					
3.05.01.	Issue of Securities	6001	...	...	5300.00	10000.00
3.05.02.	Less Receipts netted	6001	...	...	-5300.00	-10000.00
<i>Net-Issuance of Special Securities to IIFCL</i>			...	...	...	...
3.06.	Switching of Securities					
3.06.01.	Gross Borrowings	6001	28591.26	50000.00	165000.00	270000.00
3.06.02.	Repayments	6001	-28058.99	-50000.00	-165000.00	-270000.00
<i>Net-Switching of Securities</i>			532.27	...	...	...
3.07.	Buyback					

Tax Revenue		Major Head	Actual 2018-2019	Budget 2019-2020	Revised 2019-2020	(In ₹ crores) Budget 2020-2021
3.07.01.	Gross Borrowings	6001	...	...	...	...
3.07.02.	Repayments	6001	...	-50000.00	...	-30000.00
	<i>Net-Buyback</i>		...	-50000.00	...	-30000.00
3.08.	Short Term Borrowings					
3.08.01.	14 Days Treasury Bills					
3.08.01.01.	Gross Borrowings	6001	3570681.38	3960409.22	3500912.48	3851003.73
3.08.01.02.	Repayments	6001	-3599384.28	-3960409.22	-3500912.48	-3851003.73
	<i>Net</i>		-28702.90	...	...	...
3.08.02.	91 Days Treasury Bills					
3.08.02.01.	Gross Borrowings	6001	660165.24	545344.72	677958.25	662435.37
3.08.02.02.	Repayment	6001	-706707.71	-524343.22	-649072.75	-659275.84
	<i>Net</i>		-46542.47	21001.50	28885.50	3159.53
3.08.03.	182 Days Treasury Bills					
3.08.03.01.	Gross Borrowings	6001	258020.06	312168.86	295036.50	322175.12
3.08.03.02.	Repayments	6001	-225089.11	-310119.02	-283335.50	-308519.25
	<i>Net</i>		32930.95	2049.84	11701.00	13655.87
3.08.04.	364 Days Treasury Bills					
3.08.04.01.	Gross Borrowings	6001	208896.00	192344.66	193309.50	206494.10
3.08.04.02.	Repayments	6001	-159685.00	-190396.00	-208896.00	-198309.50
	<i>Net</i>		49211.00	1948.66	-15586.50	8184.60
3.08.05.	Cash Management Bills					
3.08.05.01.	Gross Borrowings	6001	190000.00	100000.00	240000.00	250000.00
3.08.05.02.	Repayments	6001	-190000.00	-100000.00	-240000.00	-250000.00
	<i>Net</i>		...	...	...	...
3.08.06.	Ways & Means Advances					
3.08.06.01.	Gross Borrowings	6001	955243.00	500000.00	1000000.00	1000000.00
3.08.06.02.	Repayments	6001	-955243.00	-500000.00	-1000000.00	-1000000.00
	<i>Net</i>		...	...	...	...
	<i>Net-Short Term Borrowings</i>		6896.58	25000.00	25000.00	25000.00
3.09.	Post Office Life Insurance Fund (POLIF)					
3.09.01.	Receipts	6001	...	...	...	...
3.09.02.	Repayments	6001	...	...	...	-4000.00
	<i>Net-Post Office Life Insurance Fund (POLIF)</i>		...	...	...	-4000.00
	<i>Net-Borrowings</i>		430163.46	448122.01	498972.01	535869.62
4.	Securities against Small Savings					
4.01.	Receipts	6001	138533.00	152268.32	262413.32	281294.13
4.02.	Repayments	6001	-13533.05	-22268.32	-22413.32	-41294.13
	<i>Net-Securities against Small Savings</i>		124999.95	130000.00	240000.00	240000.00
5.	State Provident Funds					
5.01.	Receipts	8009	68350.00	77000.00	77000.00	77000.00
5.02.	Disbursements	8009	-52290.95	-59000.00	-59000.00	-59000.00
	<i>Net-State Provident Funds</i>		16059.05	18000.00	18000.00	18000.00
6.	Other Receipts (Internal Debts and Public Account)					
6.01.	Relief Bonds					
6.01.01.	Receipts	6001	...	...	...	...
6.01.02.	Disbursements	6001	-5.00	-14.37	-62.02	-25.00
	<i>Net-Relief Bonds</i>		-5.00	-14.37	-62.02	-25.00
6.02.	Saving Bonds					
6.02.01.	Receipts	6001	2901.53	27273.95	5000.00	5000.00
6.02.02.	Disbursements	6001	-573.45	-1823.18	-423.57	-401.47
	<i>Net-Saving Bonds</i>		2328.08	25450.77	4576.43	4598.53
6.03.	Other (Gold Bonds, Gold Monetisation etc.)					
6.03.01.	Receipts	6001	3526.57	5000.00	7900.00	10500.00

Tax Revenue		Major Head	Actual 2018-2019	Budget 2019-2020	Revised 2019-2020	(In ₹ crores) Budget 2020-2021
6.03.02.	Disbursements	6001	...	...	-10.00	-65.00
	<i>Net-Other (Gold Bonds, Gold Monetisation etc.)</i>		3526.57	5000.00	7890.00	10435.00
6.04.	Other Receipts (Public Account Other than State Provident Funds)					
6.04.01.	Receipts	9002	1670731.67	1564804.08	1767762.31	1969688.75
6.04.02.	Disbursements	9002	-1594944.50	-1534136.10	-1769100.48	-1928339.48
6.04.03.	Less Receipts	9002	...	...	...	...
	<i>Net-Other Receipts (Public Account Other than State Provident Funds)</i>		75787.17	30667.98	-1338.17	41349.27
6.05.	International Financial Institutions					
6.05.01.	International Monetary Fund					
6.05.01.01.	Receipts	6001	9300.60	100.01	960.52	1000.01
6.05.01.02.	Repayments	6001	-7124.60	-1000.00	-5578.54	-5000.00
6.05.01.03.	Less Receipts netted	6001	-9792.67	-583.78	-1454.17	-1075.69
	<i>Net</i>		-7616.67	-1483.77	-6072.19	-5075.68
6.05.02.	International Development Association					
6.05.02.01.	Receipts	6001	408.33	408.34	408.34	0.01
6.05.02.02.	Repayments	6001	-365.02	-370.29	-354.73	-322.53
	<i>Net</i>		43.31	38.05	53.61	-322.52
6.05.03.	Asian Development Bank and Fund					
6.05.03.01.	Receipts	6001	68.97	72.01	81.89	72.01
6.05.03.02.	Repayments	6001	-144.68	-172.92	-162.54	-162.54
	<i>Net</i>		-75.71	-100.91	-80.65	-90.53
6.05.04.	African Development Fund and Bank					
6.05.04.01.	Receipts	6001	37.02	3.42	3.42	3.66
6.05.04.02.	Repayments	6001	-27.34	-29.56	-29.56	-24.19
	<i>Net</i>		9.68	-26.14	-26.14	-20.53
	<i>Net-International Financial Institutions</i>		-7639.39	-1572.77	-6125.37	-5509.26
	<i>Net-Other Receipts (Internal Debts and Public Account)</i>		73997.43	59531.61	4940.87	50848.54
7.	External Debt					
7.01.	Multilateral					
7.01.01.	International Bank for Reconstruction and Development					
7.01.01.01.	Receipts	6002	8342.38	7831.00	15556.00	14545.00
7.01.01.02.	Repayments	6002	-6204.91	-7351.49	-6812.41	-7289.98
	<i>Net</i>		2137.47	479.51	8743.59	7255.02
7.01.02.	International Development Association					
7.01.02.01.	Receipts	6002	6655.22	6756.00	8204.00	6932.00
7.01.02.02.	Repayments	6002	-12968.69	-14479.46	-13784.27	-14581.02
	<i>Net</i>		-6313.47	-7723.46	-5580.27	-7649.02
7.01.03.	International Fund for Agricultural Development					
7.01.03.01.	Receipts	6002	282.36	373.00	607.00	634.00
7.01.03.02.	Repayments	6002	-103.72	-134.60	-129.01	-141.61
	<i>Net</i>		178.64	238.40	477.99	492.39
7.01.04.	Asian Development Bank					
7.01.04.01.	Receipts	6002	10429.93	10093.00	11180.00	11345.00
7.01.04.02.	Repayments	6002	-4009.89	-4853.25	-4983.67	-6210.96
	<i>Net</i>		6420.04	5239.75	6196.33	5134.04
7.01.05.	Eastern European Community (SAC)					
7.01.05.01.	Receipts	6002	...	...	...	...
7.01.05.02.	Repayments	6002	-9.18	-9.49	-8.69	-8.33
	<i>Net</i>		-9.18	-9.49	-8.69	-8.33
7.01.06.	Organisation of the Petroleum Exporting Countries					
7.01.06.01.	Receipts	6002	...	...	...	...

Tax Revenue		Major Head	Actual 2018-2019	Budget 2019-2020	Revised 2019-2020	(In ₹ crores) Budget 2020-2021
7.01.06.02.	Repayments	6002	-15.58	-15.98	-15.66	-15.72
	<i>Net</i>		-15.58	-15.98	-15.66	-15.72
7.01.07.	New Development Bank					
7.01.07.01.	Receipts	6002	980.75	1089.00	2000.00	3000.00
7.01.07.02.	Repayments	6002	...	...	...	...
	<i>Net</i>		980.75	1089.00	2000.00	3000.00
7.01.08.	Asian Infrastructure Investment Bank (AIIB)					
7.01.08.01.	Receipts	6002	1220.05	653.00	1050.00	1350.00
7.01.08.02.	Repayments	6002	...	...	...	...
	<i>Total-Asian Infrastructure Investment Bank (AIIB)</i>		1220.05	653.00	1050.00	1350.00
	<i>Net-Multilateral</i>		4598.72	-49.27	12863.29	9558.38
7.02.	Bilateral					
7.02.01.	Germany					
7.02.01.01.	Receipts	6002	1760.62	1022.00	1278.00	1344.00
7.02.01.02.	Repayments	6002	-1112.62	-1419.06	-1240.11	-1355.39
	<i>Net</i>		648.00	-397.06	37.89	-11.39
7.02.02.	France					
7.02.02.01.	Receipts	6002	977.66	1519.00	2270.00	1815.00
7.02.02.02.	Repayments	6002	-225.43	-308.69	-287.22	-438.44
	<i>Net</i>		752.23	1210.31	1982.78	1376.56
7.02.04.	Japan					
7.02.04.01.	Receipts	6002	15683.85	10156.00	11871.00	12792.00
7.02.04.02.	Repayments	6002	-5140.70	-5800.89	-5894.81	-6382.78
	<i>Net</i>		10543.15	4355.11	5976.19	6409.22
7.02.05.	Switzerland					
7.02.05.01.	Receipts	6002	26.69	...	...	...
7.02.05.02.	Repayments	6002	-0.16	...	...	...
	<i>Net</i>		26.53	...	...	...
7.02.06.	USA					
7.02.06.01.	Receipts	6002	2.48	...	...	...
7.02.06.02.	Repayments	6002	-176.75	-176.40	-172.41	-159.86
	<i>Net</i>		-174.27	-176.40	-172.41	-159.86
7.02.07.	Russian Federation					
7.02.07.01.	Receipts	6002	3448.90	3915.00	2500.00	3000.00
7.02.07.02.	Repayments	6002	-771.12	-813.69	-781.74	-803.91
	<i>Net</i>		2677.78	3101.31	1718.26	2196.09
7.02.08.	European Investment Bank (EIB)					
7.02.08.01.	Receipts	6002	798.55	1266.00	500.00	800.00
7.02.08.02.	Repayments	6002	...	...	...	...
	<i>Net</i>		798.55	1266.00	500.00	800.00
	<i>Net-Bilateral</i>		15271.97	9359.27	10042.71	10610.62
7.03.	Expenditure netted against externally assistance for States Projects	6002	-14351.41	-12262.05	-17972.88	-15547.35
	<i>Net-External Debt</i>		5519.28	-2952.05	4933.12	4621.65
8.	Draw Down of Cash Balance					
8.01.	Receipts	9003	1407.88	-39793.06	2729.00	2729.00
8.02.	Disbursements	9003	-2729.00	90852.19	-2729.00	-55731.81
	<i>Net-Draw Down of Cash Balance</i>		-1321.12	51059.13	...	-53002.81
9.	Market Stabilisation Scheme					
9.01.	Receipts	6001	...	...	...	...
9.02.	Repayments	6001	...	...	...	...
	<i>Net-Market Stabilisation Scheme</i>		...	...	...	...
	Total-Debt Receipts		649418.05	703760.70	766846.00	796337.00
	Grand Total		762197.12	823588.42	848450.49	1021303.67

1.01. State Governments: Receipts from State Governments are estimated at ₹ 14828 crore in RE 2019-20 and ₹14827.72 crore in BE 2020-21.

1.02. Union Territories (With Legislature): The recoveries are in respect of loans advanced to the Union Territory of Puducherry and NCT of Delhi.

2. Miscellaneous Capital Receipts: These include receipts on account of disinvestment of part of government equity in central Public sector Enterprises (CPSEs), proceeds from strategic disinvestment and other such transactions. Government has constituted a 'National Investment Fund' (NIF) into which the proceeds from disinvestment of Government equity in selected CPSEs is channelized. The funds so credited to NIF will be withdrawn and used for financing expenditure on infrastructure project, education, health sectors and investment in Indian Railways towards capital expenditure in 2019-20.

3.01. Market Loans: Government of India raises its market loans under the Scheme of Sale of Dated Government Securities by Auction from 1992-93. These auctions are conducted by the Reserve Bank of India, as debt manager to the Central Government. Apart from Fixed Coupon Securities, Government has also issued Floating Rate Bonds (FRBs) on which the coupon rate, payable semi annually, are reset semi-annually by adding a 'spread', determined through auction. Since 2002-03, Central Government has been announcing half-yearly Indicative Market Borrowing Calendar based on its core borrowing requirements. Details of repayments in 2019-20 are given in Statement No. 6 of Part B. Conversion of Special Securities/ Recapitalisation Bonds. Government of India has completed the conversion of special securities issued in lieu of adhoc treasury bills into marketable securities during the year 2003-04. Details of the marketable securities issued in conversion are given in Statement 2 of Part B. Government of India has also completed the conversion of Recapitalisation Bonds with the Nationalised Banks into SLR marketable securities during the year 2007-08 (details in 2A of Part B).

3.07. Buyback: A process whereby the GoI repurchase its existing securities, by redeeming them prematurely, from the holders which tantamount reduction of cost, reduction in outstanding stock and improving liquidity in G Sec market.

3.08. Short Term Borrowings: The Treasury bills offer short-term investment opportunity to Financial Institutions, Banks etc. Primarily, these are issued under the normal auction programme of the Government and also provide option for non-competitive bids. The amount for weekly auction of 91 days, 182 days and 364 days Treasury Bills is notified in indicative quarterly calendar. Central Government also issues 14 days Intermediate Treasury Bills for deployment of short term cash surpluses by State Governments.

4. Securities against Small Savings: The small savings schemes currently in force are: Post Office Savings Account, National Savings Time Deposits (1,2,3 & 5 years), National Savings Recurring Deposits, National Savings Monthly Income Scheme Account, Senior Citizens Savings Scheme, National Savings Certificate (VIII-Issue), Public Provident Fund, KisanVikas Patra and Sukanya Samridhi Account. The rate of interest on small savings schemes has been aligned with G-Sec rates of similar maturities, with a certain amount of spread on certain small savings schemes. The spread on National Savings Time Deposit (5 years), National Savings Monthly Income Scheme Account, 5 years NSC (VIII Issue), Public Provident Fund is 25 bps, on Sukanya Samridhi Account, 75bps and on Senior Citizens Savings Scheme, 100 bps over the rate of G-Sec yields of comparable maturities. The interest rates are notified on quarterly basis.

Securities issued against Small Savings: Collections under various small saving schemes, net of withdrawals, during a financial year, form the sources of funds for National Small Savings Fund (NSSF). The net collections are invested in Central and State Government Special Securities, which forms the application of funds under NSSF. For 2019-20, the term of Central and State Government Special Securities is 10 years, without any moratorium at 8.5 per cent interest rate. Redemption proceeds of these securities are reinvested in the Central and the State Government Special Securities in the ratio of 50:50 at the prevailing rate of interest.

As per recommendation of Fourteenth Finance Commission, all the States except Arunachal Pradesh, Delhi, Madhya Pradesh and Kerala have opted out from the operation of NSSF. Arunachal Pradesh is availing 100% and remaining three States are borrowing 50% of net collections mobilised within their respective territories.

Net collections under NSSF are being invested in various Public Agencies like Food Corporation of India, National Highways Authority of India, Air India etc. as well. Interest payment to subscribers of Small Savings Schemes and cost of management constitute the expenditure of the fund and interest on Central Government Securities, State Government Securities and loan advanced to Public Agencies forms the income of the fund. The sources and applications of NSSF are shown in Annexure 8 and details of various components of NSSF are shown in Statement 3 of Part B.

6.02. Saving Bonds: 7.75% Savings (Taxable) Bonds, 2018 scheme with a lock-in of 7 years was introduced in January, 2018 to enable resident citizens/charitable Institutions, Universities etc. to invest their savings without any monetary ceiling. These bonds, provides a return of 7.75% p.a., having options of cumulative and non-cumulative, interest is payable on half yearly basis. The bonds are not transferable. They are also not tradable in the secondary market. Premature encashment has been allowed for individual investor in the age group of 60 years and above after minimum lock in period from the date of issue.

6.03. Other (Gold Bonds, Gold Monetisation etc.): This category includes instrument such as Sovereign Gold Bond scheme and Gold Monetization scheme, launched with the objective to win away people from investing in physical gold and lower import of gold.

6.05. International Financial Institutions: The estimates relating to (a) special securities issued towards India's subscriptions/contributions to International Financial Institutions and (b) certain transactions involving use of Special Drawing Rights (SDRs) are reflected. The details of each of the IFIs are as below:

6.05.01. International Monetary Fund: India's quota in IMF is SDR 13,114.4 million with a shareholding of 2.75%. India ranks eighth in terms of quota holding at the IMF. India provided for the quota increase as per the 146th General review of Quotas an amount of SDR 7292.9 million in early 2016. This increased holding is maintained in value against any appreciation / depreciation of the Indian rupee. Apart from Quota resources of all members, the IMF employs New Arrangements to Borrow (NAB) and Bilateral Borrowing Agreements (BBA) as its second and third line of resource line for the purpose of non-concessional member lending. India's commitment to NAB is SDR 4,440.9 million of which till date 34 NAB activation have been taken place and the remaining balance to India amount to SDR 290.70 million. With regard to BBA, India has committed USD 10 billion to BBA 2016.

6.05.03. Asian Development Bank and Fund: The Asian Development Bank keeps Rupee securities with the Reserve Bank of India which can be encashed by it to meet its rupee expenditure in India from time to time.

7. External Debt: Budget 2020-21 assumes a gross receipt of Rs 57,557 crore and repayment of ₹37,388 crore, resulting in net external loan of ₹20,169 crore.

7.01. Multilateral: The net receipts estimated for BE 2020-21 from International Bank for Reconstruction and Development, International Development Association, International Fund for Agricultural Development, Asian Development Bank, Eastern European Community(SAC), Organisation of the Petroleum Exporting Countries, New Development Bank and Asian Infrastructure Investment Bank (AIIB) is ₹9558 crore.

7.01.03. International Fund for Agricultural Development: (a) International Fund for Agricultural Development (IFAD) was set up in 1977 as the 13th specialized agency of the United Nations. It is dedicated to eradicating poverty and hunger in rural areas of developing countries. 176 countries are members of the IFAD, and these are grouped into three countries, comprising List - A - Developed countries, List - B - Oil Producing Countries and List - C - Developing Countries. India is in List C.

(b) India is one of the founder members of International Fund for Agricultural Development (IFAD), and has so far contributed US dollar 171 million towards IFAD resources.

(c) In the 11th Replenishment cycle, India has pledged an amount of USD 40 million as a core contribution. Apart from this, India has also pledged an amount of USD 20 million as Concessional Partner Loan (CPL) (at 1% interest rate for a period of 25 years with a grace period of 5 years) which has been introduced by the IFAD for the first time.

(d) India is a member of the Executive Board of IFAD. India is also a member of two subsidiary bodies of IFADs Executive Board, i.e., Evaluation Committee and Working Group on Transitional Framework.

(e) Since 1979, IFAD has assisted in 30 projects in the agriculture, rural development, tribal development, women empowerment, natural resources management and rural finance sector with the commitment of USD 1100 million (approx.).

(f) For the current Performance Bases Allocation System (PBAS) cycle, i.e. 2019-2021, India has been sought from various Ministries/State Governments. Recently, India has also approved the Country Strategic Opportunities Programme (COSOP) for India for the period 2018-2024. The present COSOP will cover two PBAS cycles: 2019-2021 and 2022-2024.

(g) The Indian Council of Agricultural Research (ICAR)s project proposal titled Scaling up Renewable Energy Based Agricultural Technologies for Empowering Small Holder Farming Families in India has been posed to IFAD on 19th November, 2018 for an assistance of INR 420 crores (Approx. USD 60 million).

(h) Since 1st January, 2018, India is eligible for loans under ordinary terms. IFAD loans granted on ordinary terms shall have a rate of interest per annum equivalent to one hundred percent (100%) of the variable reference rate, as determined semi-annually by the Executive Board of IFAD, and a maturity period of 15 to 18 years, including a grace period of 3 years, starting once the specified disbursement conditions have been met.

(i) From 2013 to 2017, IFAD provided loans to India at on Blend Term at a fixed interest rate of 1.25 percent plus a service charge of 0.75 percent per annum, and with a maturity period of 25 years including a grace period of 5 years. India has signed Megha- LAMP and Andhra Pradesh Drought Mitigation Project (APDMP). However, the projects which were signed up to 2013 IFAD loans are repayable over a period of 40 years including a grace period of ten years and carry no interest charges. However, a service charge at the rate of three-fourths of one percent (0.75%) per annum is levied on loan amounts outstanding.

7.02. Bilateral: The net receipts estimated for BE 2020-21 from Germany, France, Japan, Russian Federation and European Investment Bank (EIB) is ₹ 10610.62 crore.

TRENDS IN RECEIPTS

(In ₹ crores)

	Actuals 2011-12	Actuals 2012-13	Actuals 2013-14	Actuals 2014-15	Actuals 2015-16	Actuals 2016-17	Actuals 2017-18	Actuals 2018-19	Revised 2019-20	Budget 2020-21
REVENUE RECEIPTS	751437	879232	1014724	1101473	1195025	1374203	1435232	1552915	1850100	2020926
A. Tax Revenue (Net of States's share) (Details in Annex 2)	629765	741877	815854	903615	943765	1101372	1242488	1317211	1504587	1635909
B. Non-Tax Revenue (Details in Annex 2)	121672	137355	198870	197858	251260	272831	192744	235704	345513	385017
CAPITAL RECEIPTS	568918	582152	563894	484449	582579	609866	702648	763517	848455	1074306
1. Internal Debt-Market										
Borrowings (Net)	436211	467356	453550	445138	404050	349657	410256	423266	473972	510870
1.01. Gross Market Borrowings										
a. Normal/Fresh	509796	558000	557000	592000	585000	582000	588000	571000	710000	780000
b. G.Sec. through switch operations	...	...	31472	37374	38300	41625	59158	28590	165000	270000
c. Others	...	...	6675	...	...	1045	...	...	...	...
Total	509796	558000	595147	629374	623300	624670	647158	599590	875000	1050000
Repayment										
a. Normal/Fresh	73585	90644	95007	138925	144375	174846	137272	148265	236028	239130
b. Switching	...	...	31000	39028	37349	40510	58075	28059	165000	270000
c. Buyback/Others	...	...	15590	6283	37526	59657	41555	...	...	30000
1.02. Less - Repayments	73585	90644	141597	184236	219250	275013	236902	176324	401028	539130
2. External Assistance (Net)	12448	7201	7292	12933	12748	17996	7931	5519	4933	4622
2.01. Gross External Borrowings	26034	23309	25416	33534	36054	44191	48517	50609	57016	57557
2.02. Less Repayments	13586	16108	18124	20601	23306	26195	26685	30739	34110	37388
2.03. Expenditure netted	...	...	...	...	...	...	-13901	-14351	-17973	-15547
3. Recovery of Loans*	18850	15060	12497	13738	20835	17630	15633	18052	16604	14967
4. Small Savings (Net)	-10302	8626	12357	32226	52465	67435	102628	125000	240000	240000
5. Short Term Borrowings	126866	53350	7729	9179	50693	5550	44949	6897	25000	25000
6. State Provident Funds (Net)	10804	10920	9753	11920	11858	17745	15799	16059	18000	18000
7. Disinvestment of equity in public sector enterprises	18088	25890	29368	37737	42132	47723	100045	94727	65000	210000
8. Other items of Capital receipts (Net)#	-44047	-6251	31348	-78422	-12202	86130	5407	73997	4945	50849
TOTAL- RECEIPTS	1320355	1461384	1578618	1585922	1777604	1984069	2137880	2198749	2578137	3037067
Deficit on Revenue Account	394348	364282	357048	365519	342736	316381	443602	454484	499544	609219
Primary deficit	242840	177020	128604	108281	91133	54904	62112	66770	141741	88134
<i>Budget deficit*/Draw-down of cash</i>	-15990	-51012	-19171	77844	13170	-8895	4092	1321	...	53003
Fiscal deficit	515990	490190	502858	510725	532792	535618	591064	649418	766846	796337
* Net of Recovery of Ways & Means Advances	10000	10000	10000	10000	20000	23000	50000	12000	36100	50100
Loans to Govt. servants, etc.	398	349	316	276	242	202	201	95	275	275
# Excludes Securities										
(a) issued to the IMF, ADB, etc.	1613	4323	367	4619	52714	2181	543	9793	1454	1076
(b) Securities issued to Oil Companies	...	...	...	...	...	...	...	...	...	...
(c) Securities issued to Public Sector Banks	...	...	...	...	...	...	80000	106000	65443	...
(d) Realisation Stressed Assets of IDBI	300	300	250	105	100	140	120	110	300	...
(e) Securities issued to EXIM Bank	...	...	...	...	...	...	...	4500	550	...
(f) Securities issued to IDBI Bank Ltd.	...	...	...	...	...	...	...	...	4557	...
(g) Securities issued to IIFCL	...	...	...	...	...	...	...	...	5300	10000

ANNEX - 2

ANALYSIS OF TAX AND NON-TAX REVENUE RECEIPTS INCLUDED IN ANNEX-1

(In ₹ crores)

	Actuals 2011-12	Actuals 2012-13	Actuals 2013-14	Actuals 2014-15	Actuals 2015-16	Actuals 2016-17	Actual 2017-18	Actual 2018-19	Revised 2019-20	Budget 2020-21
A. Tax Revenue										
Gross Tax Revenue	889177	1036235	1138733	1244886	1455648	1715822	1919008	2080465	2163423	2423020
1. Corporation Tax	322816	356326	394678	428925	453228	484924	571202	663572	610500	681000
2. Taxes on Income other than Corporation Tax	164485	196512	237817	258326	287628	349436	419880	472983	559500	638000
3. Interest Tax	3	6	8	6	5	5	4	3	...	...
4. Other Taxes on Income and Expenditure	21	15	9	11	4	15163	10888	16	...	...
5. Customs	149328	165346	172085	188016	210338	225370	129030	117813	125000	138000
6. Union Excise Duties	144901	175845	169455	188128	288073	381756	258834	231045	248012	267000
7. Service Tax	97509	132601	154778	167969	211414	254499	81228	6904	1200	1020
8. Estate Duty	...	1	...	...	1	1	1	1	...	...
9. Wealth Tax	787	844	1007	1086	1079	184	62	40	...	...
10. Gift Tax	1	1	1	...	...	...	...	...	...	...
11. Goods and Services Tax	...	...	...	...	...	...	442561	581559	612327	690500
12. Other Taxes and Duties	6541	5644	5765	9215	...	338	597	937	...	...
13. Taxes of Union Territories	2785	3094	3130	3204	3878	4146	4721	5592	6884	7500
14. Less-States' Share	255414	291547	318230	337808	506193	608000	673005	761454	656046	784181
15. Less-NCCF/NDRF Expenditure netted from receipt	3998	2810	4650	3461	5690	6450	3515	1800	2790	2930
Net-Centre's Tax Revenue	629765	741878	815853	903617	943765	1101372	1242488	1317211	1504587	1635909
1. Fiscal Services	129	786	884	1394	630	765	460	744	704	751
2. Interest Receipts	20252	20761	21868	23804	25379	16229	13574	12145	11027	11042
2.01 Interest Receipts From State/U.T. Government	10040	9406	8985	8367	7859	7608	7358	7403	4671	5373
2.02 Interest Receipts On Railway Capital	5630	5349	7983	9148	10145	...	...	...	...	..
2.03 Interest Receipts Other Interest Receipts	4582	6006	4900	6289	7375	8621	6216	4742	6356	5669
3. Dividends and Profits	50608	53761	90435	89833	112127	123017	91361	113421	199893	155395
4. Other General Services	7049	10160	11670	13472	14373	16091	17565	19542	21731	21621
5. Social Services	948	4766	1264	1675	4331	11928	2944	2998	3655	4269
6. Economic Services	38708	43693	67657	64718	91001	101697	61369	83902	105436	188825
7. Union Territories without Legislature	1015	1117	1474	1362	1538	1804	1890	1890	2094	2303
8. Grants-in-aid and contributions	2962	2311	3618	1600	1881	1300	3582	1063	974	812
Total-Non Tax Revenue**	121671	137355	198870	197857	251260	272831	192744	235704	345513	385017
Total-Revenue Receipts	751436	879233	1014723	1101475	1195025	1374203	1435232	1552915	1850100	2020926
** Net of following receipts of commercial departments.										
(a) General Services	9729	10111	11695	13502	21140	24561	24500	27781	29998	30257
(b) Economic Services	118646	139981	158737	177693	187477	184221	195506	208886	231045	251031
TOTAL	128375	150092	170432	191195	208617	208782	220006	236667	261043	281288

**RECONCILIATION BETWEEN ESTIMATES OF RECEIPTS SHOWN IN
ANNUAL FINANCIAL STATEMENT AND RECEIPTS BUDGET**

(In ₹ crores)

	Actuals 2018-2019	Budget Estimates 2019-2020	Revised Estimates 2019-2020	Budget Estimates 2020-2021
A. Revenue Receipts				
Revenue Receipts as shown in the Annual Financial Statement	1806462.91	2248038.02	2153426.77	2331444.66
Less:				
Revenue Receipts of Railways	-190507.36	-216935.00	-206269.00	-225913.00
Revenue Receipts of Posts	-13195.68	-19203.29	-19203.29	-18710.05
Revenue Receipts of Defence	-8310.99	-7360.95	-9295.25	-9049.48
Revenue Receipts of Departmental Commercial Undertakings	-24867.78	-25289.75	-26566.23	-27905.92
Gate Receipts of Zoological Park	-5.92	-8.00	-9.38	-9.78
Interest Payment	-12903.72	-13000.00	-38191.95	-25000.00
Other Receipts	...	...	-1.30	...
Receipts accruing to Senior Citizen Welfare Fund	-81.62	...	...	...
Receipts from government of NCT of Delhi towards payment of pensions to its employees	...	-1000.00	-1000.00	-1000.00
Transfer to National Calamity Contingency Fund/Contribution to National Disaster Response Fund	-1800.16	-2480.00	-2790.00	-2930.00
Waiver of Interest on Loan to BSNL	-427.68	...	...	...
Waiver of Loan outstanding against BSNL	-983.18	...	...	...
Write off of loan/waiver of interest outstanding against Hindustan Vegetable Oils Corporation Limited	-463.31	...	...	...
Net Revenue Receipts	1552915.51	1962761.03	1850100.37	2020926.43
B. Capital Receipts				
Total CFI Receipts (excluding repayment of 14/91 day Treasury Bills, Ways & Means Advances & MSS)	1697628.77	1836065.30	2132303.94	2470437.73
Total Public Account Receipts	1739081.67	1643054.08	1844762.31	2046688.75
Additional financing through 14/91 day Treasury Bills & Ways & Means	-75245.37	21001.50	28885.50	3159.53
Total	3361465.07	3500120.88	4005951.75	4520286.01
Less:				
Total Public Debt disbursements (excluding repayment of 14/91 dTBs, WMA & MSS)	-803610.40	-998434.65	-1196403.77	-1380641.99
Total Public Account Disbursements	-1647235.45	-1594386.10	-1828099.18	-1987339.48
Net	910619.22	907300.13	981448.80	1152304.54
Issue of Bonus Shares	-252.18	...	-44.97	...
Equity Support to IIFCL through bonds	...	...	-5300.00	-10000.00
Issue of Special Securities to EXIM Bank	-4500.00	-550.00	-550.00	...
Issue of special securities to IDBI Bank Ltd.	...	...	-4557.00	...
Issue of special securities to PSBs for capital infusion	-106000.00	-70000.00	-65443.00	-0.01
Receipt under New Arrangements to Borrow (NAB)	...	-1000.00	-1000.00	-1000.00
Receipts of External Assistance for State Government Projects	-14351.41	-12262.05	-17972.88	-15547.35
Recoveries of Loans and Advances from Government Employees	-94.74	-275.00	-275.00	-275.00
Redemption of Securities issued to Stressed Assets Stabilisation Fund	-110.00	-0.01	-300.00	-0.01
Securities issued to ADB/F, IMF	-9278.35	-100.01	-960.52	-1000.01
Securities issued to African / Asian Development Fund	-105.99	-75.43	-85.31	-75.67
Securities issued to African / Asian Development Fund/International Development Association	-408.33	-408.34	-408.34	-0.01
Ways and Means Advance to Food Corporation of India	-12000.00	-50000.00	-36000.00	-50000.00
Ways and Means Advance to State Governments	...	-100.00	-100.00	-100.00
Net Capital Receipts	763518.22	772529.29	848451.77	1074306.48
Total Receipts	2316433.73	2735290.32	2698552.14	3095232.91
Total Expenditure	2315112.61	2786349.45	2698552.14	3042230.09
Increase(+)/decrease(-) in cash balance (excluding MSS)	1321.12	-51059.13	...	53002.82

STATEMENT SHOWING STATE-WISE DISTRIBUTION OF NET PROCEEDS OF UNION TAXES AND DUTIES FOR BE 2020-21

(In ₹ crore)

Sl. No.	State	Share (per cent)*	Corporation Tax (0020)	Income Tax@ (0021)	Wealth Tax (0032)	Central GST (0005)	Customs (0037)	Union Excise Duty (0038)	Service Tax (0044)	Grand Total (4 to 10)
1	2	3	4	5	6	7	8	9	10	11
1	Andhra Pradesh	4.111	9916.22	9220.31	-0.33	9757.50	2012.13	1314.66	17.19	32237.68
2	Arunachal Pradesh	1.760	4245.33	3947.40	-0.14	4177.38	861.43	562.83	7.36	13801.59
3	Assam	3.131	7552.34	7022.33	-0.25	7431.46	1532.47	1001.26	13.09	24552.70
4	Bihar	10.061	24268.32	22565.20	-0.80	23879.88	4924.35	3217.41	42.08	78896.44
5	Chhattisgarh	3.418	8244.62	7666.02	-0.27	8112.66	1672.94	1093.04	14.29	26803.30
6	Goa	0.386	931.08	865.74	-0.03	916.17	188.93	123.44	1.61	3026.94
7	Gujarat	3.398	8196.38	7621.16	-0.27	8065.18	1663.15	1086.65	14.21	26646.46
8	Haryana	1.082	2609.91	2426.75	-0.09	2568.14	529.58	346.01	4.52	8484.82
9	Himachal Pradesh	0.799	1927.28	1792.03	-0.06	1896.43	391.07	255.51	3.34	6265.60
10	Jharkhand	3.313	7991.35	7430.52	-0.26	7863.44	1621.55	1059.46	13.85	25979.91
11	Karnataka	3.646	8794.58	8177.39	-0.29	8653.82	1784.53	1165.95	15.25	28591.23
12	Kerala	1.943	4686.75	4357.83	-0.15	4611.73	951.00	621.35	8.13	15236.64
13	Madhya Pradesh	7.886	19021.97	17687.02	-0.62	18717.50	3859.80	2521.86	32.98	61840.51
14	Maharashtra	6.135	14798.35	13759.81	-0.49	14561.48	3002.77	1961.91	25.66	48109.49
15	Manipur	0.718	1731.90	1610.36	-0.06	1704.18	351.43	229.61	3.00	5630.42
16	Meghalaya	0.765	1845.27	1715.77	-0.06	1815.73	374.43	244.64	3.20	5998.98
17	Mizoram	0.506	1220.53	1134.88	-0.04	1201.00	247.66	161.81	2.12	3967.96
18	Nagaland	0.573	1382.14	1285.15	-0.04	1360.02	280.46	183.24	2.40	4493.37
19	Odisha	4.629	11165.70	10382.10	-0.37	10986.98	2265.66	1480.31	19.36	36299.74
20	Punjab	1.788	4312.87	4010.20	-0.14	4243.83	875.14	571.78	7.48	14021.16
21	Rajasthan	5.979	14422.06	13409.93	-0.47	14191.21	2926.42	1912.02	25.00	46886.17
22	Sikkim	0.388	935.90	870.22	-0.03	920.92	189.91	124.08	1.62	3042.62
23	Tamil Nadu	4.189	10104.36	9395.25	-0.33	9942.63	2050.31	1339.60	17.52	32849.34
24	Telangana	2.133	5145.05	4783.97	-0.17	5062.70	1044.00	682.11	8.92	16726.58
25	Tripura	0.709	1710.19	1590.17	-0.06	1682.82	347.02	226.73	2.97	5559.84
26	Uttar Pradesh	17.931	43251.70	40216.34	-1.42	42559.40	8776.32	5734.15	74.99	140611.48
27	Uttarakhand	1.104	2662.98	2476.09	-0.09	2620.35	540.35	353.05	4.62	8657.35
28	West Bengal	7.519	18136.72	16863.90	-0.60	17846.42	3680.17	2404.50	31.44	58962.55
	TOTAL	100.00	241211.85	224283.84	-7.93	237350.96	48944.98	31978.97	418.20	784180.87

* As per accepted recommendations of the Fifteenth Finance Commission, the States' share has been fixed at 41% of the net proceeds of shareable Central Taxes.

@ Income Tax includes Securities Transaction Tax (STT).

STATEMENT SHOWING STATE-WISE DISTRIBUTION OF NET PROCEEDS OF UNION TAXES AND DUTIES FOR RE 2019-20

(In ₹ crore)

Sl. No.	State	Share (per cent)*	Corporation Tax (0020)	Income Tax@ (0021)	Wealth Tax (0032)	Central GST (0005)	Customs (0037)	Union Excise Duty (0038)	Total (4 to 9)	Share (per cent)	Service Tax (0044)	Grand Total (10+12)	Difference of 2018-19 (Actual-RE) adjustable in RE 2019-20	Grand Total (13 + 14)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	Andhra Pradesh	4.305	9535.95	8672.52	-0.32	9272.33	1991.73	1282.68	30754.89	4.398	21.55	30776.44	-2534.05	28242.39
2	Arunachal Pradesh	1.370	3034.67	2759.90	-0.10	2950.78	633.84	408.19	9787.28	1.431	7.01	9794.29	-806.72	8987.57
3	Assam	3.311	7334.16	6670.08	-0.24	7131.40	1531.85	986.52	23653.77	3.371	16.52	23670.29	-1948.85	21721.44
4	Bihar	9.665	21408.83	19470.35	-0.71	20816.98	4471.55	2879.70	69046.70	9.787	47.96	69094.66	-5688.33	63406.33
5	Chhattisgarh	3.080	6822.47	6204.73	-0.23	6633.86	1424.98	917.69	22003.50	3.166	15.51	22019.01	-1813.17	20205.84
6	Goa	0.378	837.30	761.49	-0.03	814.16	174.88	112.63	2700.43	0.379	1.86	2702.29	-222.44	2479.85
7	Gujarat	3.084	6831.33	6212.79	-0.23	6642.48	1426.83	918.88	22032.08	3.172	15.54	22047.62	-1815.53	20232.09
8	Haryana	1.084	2401.16	2183.74	-0.08	2334.78	501.52	322.98	7744.10	1.091	5.35	7749.45	-637.92	7111.53
9	Himachal Pradesh	0.713	1579.36	1436.35	-0.05	1535.70	329.87	212.44	5093.67	0.722	3.54	5097.21	-419.65	4677.56
10	Jammu & Kashmir	1.854	4106.77	3734.92	-0.14	3993.24	857.76	552.40	13244.95	0.000	0.00	13244.95	-1074.12	12170.83
11	Jharkhand	3.139	6953.16	6323.58	-0.23	6760.94	1452.27	935.27	22424.99	3.198	15.67	22440.66	-1847.62	20593.04
12	Karnataka	4.713	10439.71	9494.44	-0.35	10151.11	2180.49	1404.25	33669.65	4.822	23.63	33693.28	-2774.28	30919.00
13	Kerala	2.500	5537.72	5036.30	-0.18	5384.63	1156.64	744.88	17859.99	2.526	12.38	17872.37	-1471.32	16401.05
14	Madhya Pradesh	7.548	16719.48	15205.61	-0.56	16257.28	3492.12	2248.94	53922.87	7.727	37.87	53960.74	-4443.13	49517.61
15	Maharashtra	5.521	12229.50	11122.17	-0.41	11891.42	2554.31	1644.99	39441.98	5.674	27.81	39469.79	-3250.15	36219.64
16	Manipur	0.617	1366.71	1242.96	-0.04	1328.93	285.46	183.84	4407.86	0.623	3.05	4410.91	-363.14	4047.77
17	Meghalaya	0.642	1422.09	1293.32	-0.05	1382.77	297.02	191.29	4586.44	0.650	3.19	4589.63	-377.85	4211.78
18	Mizoram	0.460	1018.94	926.68	-0.03	990.77	212.82	137.06	3286.24	0.464	2.27	3288.51	-270.71	3017.80
19	Nagaland	0.498	1103.11	1003.23	-0.04	1072.62	230.40	148.38	3557.70	0.503	2.46	3560.16	-293.08	3267.08
20	Odisha	4.642	10282.44	9351.41	-0.34	9998.18	2147.64	1383.09	33162.42	4.744	23.25	33185.67	-2732.42	30453.25
21	Punjab	1.577	3493.19	3176.90	-0.12	3396.62	729.61	469.87	11266.07	1.589	7.79	11273.86	-928.08	10345.78
22	Rajasthan	5.495	12171.91	11069.80	-0.40	11835.42	2542.29	1637.25	39256.27	5.647	27.67	39283.94	-3234.80	36049.14
23	Sikkim	0.367	812.94	739.33	-0.03	790.46	169.79	109.35	2621.84	0.369	1.81	2623.65	-215.96	2407.69
24	Tamil Nadu	4.023	8911.30	8104.42	-0.30	8664.95	1861.26	1198.66	28740.29	4.104	20.11	28760.40	-2368.00	26392.40
25	Telangana	2.437	5398.17	4909.39	-0.18	5248.94	1127.49	726.11	17409.92	2.499	12.25	17422.17	-1434.58	15987.59
26	Tripura	0.642	1422.09	1293.32	-0.05	1382.77	297.02	191.29	4586.44	0.648	3.18	4589.62	-377.84	4211.78
27	Uttar Pradesh	17.959	39780.77	36178.79	-1.33	38681.03	8308.81	5350.92	128298.99	18.205	89.22	128388.21	-10569.91	117818.30
28	Uttarakhand	1.052	2330.27	2119.28	-0.08	2265.85	486.71	313.45	7515.48	1.068	5.23	7520.71	-619.17	6901.54
29	West Bengal	7.324	16223.31	14754.36	-0.54	15774.81	3388.48	2182.20	52322.62	7.423	36.38	52359.00	-4310.60	48048.40
	TOTAL	100.00	221508.81	201452.16	-7.39	215385.21	46265.44	29795.20	714399.43	100.00	490.06	714889.49	-58843.42	656046.07

* As per accepted recommendations of the Fourteenth Finance Commission, the States' share has been fixed at 42% of the net proceeds of shareable Central Taxes.

@ Income Tax includes Securities Transaction Tax (STT).

STATEMENT SHOWING STATE-WISE DISTRIBUTION OF NET PROCEEDS OF UNION TAXES AND DUTIES FOR ACTUAL 2018-19

(In ₹ crore)

Sl. No.	State	Share (per cent)*	Corporation Tax (0020)	Income Tax@ (0021)	Wealth Tax (0032)	Central GST (0005)	Customs (0037)	Union Excise Duty (0038)	Other Taxes & Duties (0045)	Total (4 to 10)	Share (per cent)	Service Tax (0044)	Grand Total (11+13)	States' Share Devoled as per RE 2018-19	Difference of 2018-19 (Actual-RE) adjustable in RE 2019-20 (14-15)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
1	Andhra Pradesh	4.305	10487.80	7296.75	0.42	8272.67	1833.15	1163.38	17.89	29072.06	4.398	119.94	29192.00	31726.05	-2534.05
2	Arunachal Pradesh	1.370	3337.58	2322.08	0.13	2632.65	583.37	370.23	5.69	9251.73	1.431	39.03	9290.76	10097.48	-806.72
3	Assam	3.311	8066.22	5611.97	0.32	6362.56	1409.89	894.76	13.76	22359.48	3.371	91.93	22451.41	24400.26	-1948.85
4	Bihar	9.665	23545.77	16381.67	0.94	18572.68	4115.54	2611.86	40.16	65268.62	9.787	266.91	65535.53	71223.86	-5688.33
5	Chhattisgarh	3.080	7503.46	5220.44	0.30	5918.66	1311.52	832.34	12.80	20799.52	3.166	86.34	20885.86	22699.03	-1813.17
6	Goa	0.378	920.88	640.69	0.04	726.38	160.96	102.15	1.57	2552.67	0.379	10.34	2563.01	2785.45	-222.44
7	Gujarat	3.084	7513.21	5227.22	0.30	5926.35	1313.23	833.42	12.82	20826.55	3.172	86.51	20913.06	22728.59	-1815.53
8	Haryana	1.084	2640.83	1837.32	0.11	2083.06	461.59	292.94	4.50	7320.35	1.091	29.75	7350.10	7988.02	-637.92
9	Himachal Pradesh	0.713	1737.00	1208.50	0.07	1370.13	303.61	192.68	2.96	4814.95	0.722	19.69	4834.64	5254.29	-419.65
10	Jammu & Kashmir	1.854	4516.70	3142.43	0.18	3562.73	789.47	501.02	7.70	12520.23	0.000	0.00	12520.23	13594.35	-1074.12
11	Jharkhand	3.139	7647.20	5320.44	0.31	6032.04	1336.65	848.28	13.04	21197.96	3.198	87.21	21285.17	23132.79	-1847.62
12	Karnataka	4.713	11481.76	7988.29	0.46	9056.70	2006.88	1273.64	19.58	31827.31	4.822	131.50	31958.81	34733.09	-2774.28
13	Kerala	2.500	6090.47	4237.37	0.24	4804.11	1064.55	675.60	10.39	16882.73	2.526	68.89	16951.62	18422.94	-1471.32
14	Madhya Pradesh	7.548	18388.36	12793.46	0.73	14504.56	3214.08	2039.77	31.36	50972.32	7.727	210.73	51183.05	55626.18	-4443.13
15	Maharashtra	5.521	13450.20	9357.80	0.54	10609.39	2350.95	1491.99	22.94	37283.81	5.674	154.74	37438.55	40688.70	-3250.15
16	Manipur	0.617	1503.13	1045.78	0.06	1185.65	262.73	166.74	2.56	4166.65	0.623	16.99	4183.64	4546.78	-363.14
17	Meghalaya	0.642	1564.03	1088.16	0.06	1233.69	273.38	173.49	2.67	4335.48	0.650	17.73	4353.21	4731.06	-377.85
18	Mizoram	0.460	1120.65	779.68	0.05	883.96	195.88	124.31	1.91	3106.44	0.464	12.65	3119.09	3389.80	-270.71
19	Nagaland	0.498	1213.22	844.08	0.05	956.98	212.06	134.58	2.07	3363.04	0.503	13.72	3376.76	3669.84	-293.08
20	Odisha	4.642	11308.79	7867.95	0.45	8920.27	1976.65	1254.45	19.29	31347.85	4.744	129.38	31477.23	34209.65	-2732.42
21	Punjab	1.577	3841.87	2672.93	0.15	3030.43	671.52	426.17	6.55	10649.62	1.589	43.33	10692.95	11621.03	-928.08
22	Rajasthan	5.495	13386.86	9313.74	0.54	10559.43	2339.88	1484.97	22.83	37108.25	5.647	154.00	37262.25	40497.05	-3234.80
23	Sikkim	0.367	894.08	622.05	0.04	705.24	156.27	99.18	1.53	2478.39	0.369	10.06	2488.45	2704.41	-215.96
24	Tamil Nadu	4.023	9800.79	6818.77	0.39	7730.77	1713.07	1087.17	16.72	27167.68	4.104	111.92	27279.60	29647.60	-2368.00
25	Telangana	2.437	5936.99	4130.59	0.24	4683.04	1037.72	658.57	10.13	16457.28	2.499	68.15	16525.43	17960.01	-1434.58
26	Tripura	0.642	1564.03	1088.16	0.06	1233.69	273.38	173.49	2.67	4335.48	0.648	17.67	4353.15	4730.99	-377.84
27	Uttar Pradesh	17.959	43751.53	30439.56	1.75	34510.78	7647.29	4853.23	74.62	121278.76	18.205	496.48	121775.24	132345.15	-10569.91
28	Uttarakhand	1.052	2562.87	1783.08	0.10	2021.57	447.96	284.29	4.37	7104.24	1.068	29.13	7133.37	7752.54	-619.17
29	West Bengal	7.324	17842.65	12413.79	0.71	14074.11	3118.70	1979.23	30.43	49459.62	7.423	202.44	49662.06	53972.66	-4310.60
	TOTAL	100.00	243618.93	169494.75	9.74	192164.28	42581.93	27023.93	415.51	675309.07	100.00	2727.16	678036.23	736879.65	-58843.42

* As per accepted recommendations of the Fourteenth Finance Commission, the States' share has been fixed at 42% of the net proceeds of shareable Central Taxes.

@ Income Tax includes Securities Transaction Tax (STT)

ANNEX-5

TAX REVENUES RAISED BUT NOT REALISED (Principal Taxes)*(Under Rule 6 of the FRBM Rules, 2004)**(As at the end of Reporting Year 2018-2019)*

Major Head	Description	Amounts under dispute (₹ crore)					Amounts not under dispute (₹ crore)					Grand Total
		Over 1 year but less than 2 years	Over 2 years but less than 5 years	Over 5 years but less than 10 years	Over 10 years	Total	Over 1 year but less than 2 years	Over 2 years but less than 5 years	Over 5 years but less than 10 years	Over 10 years	Total	
	Taxes on Income & Expenditure	483650	279999	26000	12972	802621	91465	38541	5928	2537	138471	941092
0020	Corporation Tax	223183	163203	15194	3984	405564	52827	25165	3159	1549	82700	488264
0021	Taxes on Income other than Corp. Tax	260467	116796	10806	8988	397057	38638	13376	2769	988	55771	452828
	Taxes on Commodities & Services	37439	74063	37640	4840	153982	3158	3680	3399	3887	14124	168106
0005	Central Goods and Service Tax (CGST)	...	...	...	...	...	...	...	...	...	...	...
0008	Integrated Goods and Service Tax (IGST)	...	...	...	...	...	...	...	...	...	...	...
0037	Customs	2273	5328	2373	929	10903	763	623	831	1663	3880	14783
0038	Union Excise	11347	28215	12218	3441	55221	557	1551	1945	2091	6144	61365
0044	Service Tax	23819	40520	23049	470	87858	1838	1506	623	133	4100	91958
	Total	521089	354062	63640	17812	956603	94623	42221	9327	6424	152595	1109198

Note: There is no arrear of CGST and IGST available on DDM Portal. Further GST has been rolled out from 01.07.2017 and so until 31.03.2019 only 21 months are to be covered for the relevant data. During this period possibility of any amount becoming an arrear is less as the process involves issuance of SCN followed by Adjudication, appeal or lapse period for more than one year.

ARREARS OF NON-TAX REVENUE
(Under Rule 6 of the FRBM Rules, 2004)

(As at the end of Reporting Year 2018-2019)

(In ₹ crores)

Description	Amounts Pending					Total
	0-1 year	1-2 years	2-3 years	3-5 years	Above 5 years	
1 Fiscal Services [(i)+(ii)]	680.30	611.90	759.04	1391.75	22385.88	25828.87
(i) Interest receipts	651.93	611.90	759.04	1391.75	22385.88	25800.50
Of which [a+b+c+d]						
(a) From State Government and Union Territory Governments	144.93	206.71	188.53	372.64	5550.92	6463.73
(b) From Railways	0.00	0.00	0.00	0.00	0.00	0.00
(c) From Departmental Commercial Undertakings	0.00	0.00	0.00	0.00	4.47	4.47
(d) From Public Sector & other Undertakings	507.00	405.19	570.51	1019.11	16830.49	19332.30
(ii) Dividend and Profits	28.37	0.00	0.00	0.00	0.00	28.37
2 General Services	10374.76	7391.44	7224.91	5849.48	17920.72	48761.31
Police receipts	10374.76	7391.44	7224.91	5849.48	17920.72	48761.31
3 Economic Services[(i)+(ii)]	66832.33	4532.61	8659.52	519.86	985.21	81529.53
(i) Petroleum Cess/Royalty	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Communications (Licence Fee) Receipts	66832.33	4532.61	8659.52	519.86	985.21	81529.53
4 Other Receipts	5309.02	7193.48	7144.77	18204.76	73737.63	111589.66
Total [1+2+3+4]	83196.41	19729.43	23788.24	25965.85	115029.44	267709.37

ANNEX-7**Statement of Revenue Impact of Tax Incentives under the Central Tax System: Financial Years 2018-19 and 2019-20**

The primary objective of any tax law and its administration is to raise revenue for the purpose of funding Government expenditure. The amount of revenue raised is primarily dependent upon the collective tax base and the effective tax rates. The determinants of these two factors are a range of measures which include special tax rates, exemptions, deductions, rebates, deferrals and credits. These measures are collectively called as 'tax incentives' or 'tax preferences'. They have an impact on Government revenues and also reflect a significant policy of the Government.

The tax policy provides specific tax incentives which give rise to tax preferences. Such preferences have a definite revenue impact and can also be viewed as an indirect subsidy to preferred taxpayers, also referred to as 'tax expenditures'. It is often argued that tax policy should not only be efficient but also transparent. This means that the programme planning which requires specific policy objectives to be addressed using incentives having revenue impact, should be explicit. Further, transparent budgeting calls for inclusion of such indirect outlays (or revenue impacts) under the respective programme headings. Tax incentives resulting in any form of revenue impact per se are spending programs embedded in the tax statute.

The present statement is an analysis of the revenue impact of the tax incentives available under the Central Tax system. Such revenue impact of tax incentives was laid before Parliament for the first time during Budget 2006-07 as Annex-12 of the Receipts Budget by way of a statement of Revenue Forgone. It was well received by all quarters and gave rise to a constructive debate on the entire gamut of issues concerning fiscal policy. It also lent credence to the Government's intention of bringing about transparency in the matter of tax policy and tax expenditures. The second edition of this statement was placed before Parliament during Budget 2007-08 by way of Annexure-12 of the Receipts Budget and also by way of a separate budget document titled "Statement of Revenue Forgone". Thereafter, it was placed every year before Parliament during Budget from 2008-09 to 2014-15. In the Budget 2015-16, it has been termed more appropriately as the "Statement of Revenue Impact of Tax Incentives under the Central Tax System", since what is actually being analysed is the revenue impact. However, it was not part of the Receipt Budget in that year. In Budget 2015-16, it was made part of Receipt Budget as Annexure-15, while in Budget 2017-18, it was Annexure-13. In the Budgets 2018-19 and 2019-20, it was part of Receipt Budget as Annexure-7.

As earlier, this Statement seeks to list the revenue impact of tax incentives or tax subsidies that are a part of the tax system of the Central Government. The revenue impact of such tax incentives has been estimated in respect of most of the "tax preferences". The estimates are for financial year 2018-19, the most recent year for which data is available. An attempt has also been made to project the revenue impact for the financial year 2019-20 on the basis of the tax expenditure figures of the financial year 2018-19.

The estimates of the tax expenditures have been made on the basis of the following assumptions:-

- (a) The estimates and projections are intended to indicate the potential revenue gain in case of removal of exemptions, deductions, weighted deductions and similar measures. The estimates are based on a short-term impact analysis. They are developed assuming that the underlying tax base would not be affected by removal of such measures. As the behaviour of economic agents, overall economic activity or other Government policies could change along with the elimination of the specific tax preference, the revenue implications could be different to that extent.
- (b) The impact of each tax incentive is determined separately, assuming that all other tax provisions remain unchanged. Many of the tax concessions do, however, interact with each other. Therefore, the interactive impact of tax incentives could turn out to be different from the tax expenditure calculated by adding up the estimates and projections for each provision.

Though the revenue impact has been quantified in terms of tax expenditure, it does not imply that this quantum of revenue has been waived by the Government. Rather, these could be seen as targeted expenditure for the promotion of certain sectors. In some cases, the economic and social activities which are incentivized by such indirect subsidy may not have actually been undertaken or may have been much lower in scale in the absence of such incentives. The assumptions and methodology adopted to estimate the tax expenditure on account of different tax incentives are indicated at the relevant places in this Statement.

Direct Taxes

The Income-tax Act, *inter alia*, provides for tax incentives to promote exports; balanced regional development; creation of infrastructure facilities; employment; rural development; scientific research and development; the cooperative sector, encourage

savings by individuals and donations for charity. Accelerated depreciation is also provided as an incentive for capital investment. Most of these tax benefits can be availed of by both corporate and non-corporate taxpayers. This statement attempts to estimate the revenue impact of the tax incentives separately in respect of, Corporate Sector; Non-Corporate Sector (Firms, Association of Persons, Body of Individuals etc.); and Individuals/ HUF Taxpayers. Details of entities engaged in activities having charitable or social purpose have also been provided separately under the head "Charitable Entities". The heads under which the revenue impact has been estimated are broadly similar for the companies and firms etc. However, in the case of individuals, certain other heads have also been included as these are specific to them only. The statement for the corporate sector also analyses the spread of effective tax rates for companies in different profit slabs. A sectoral analysis of effective tax rates has also been attempted.

A. Corporate Sector

Large businesses are mainly organized as companies. The Income-tax Department has received 7,90,537 corporate returns electronically up to 30th November, 2019 for the financial year 2018-19 [i.e. assessment year 2019-20]. Every company is required to file its return of income electronically. These returns constitute about 90% of the total corporate returns expected in financial year 2018-19. These companies reported corporate tax liability of Rs.4,95,109.53 crore [inclusive of surcharge and education cess] for their income of financial year 2018-19. They also reported Rs. 45,843.86 crore as Dividend Distribution Tax payable during the financial year 2018-19.

For the purposes of estimating the tax expenditure, data pertaining to these 7,90,537 companies was culled from the database for analysis and is detailed in Tables 1 to 5 and Appendix to this statement. **Table 1** profiles these companies across profit ranges. The following facts emerge from an analysis of the data:-

- 3,91,026 companies (49.46 per cent) reported Rs. 17,78,465.76 crore as profits before taxes and a total income¹ (taxable income) of Rs. 13,58,956.97 crore.
- 3,66,434 companies (46.35 per cent) reported Rs. 9,27,815.09 crore as losses.
- 33,077 companies (4.18 per cent) reported Nil profit.

The **effective tax rate² of the entire base of companies reporting profits was 27.84 per cent³** for financial year 2018-19 [as against the rate of **29.49** per cent reported in the financial year 2017-18] while the statutory tax rate was 31.20 per cent in case of companies having income up to Rs. one crore, 33.38 per cent in the case of companies having income up to Rs. 10 crore and 34.94 per cent in the case of companies having income exceeding Rs.10 crore resulting in an average statutory rate of 34.60 per cent⁴. Companies with profits before taxes (PBT hereafter) of Rs. 500 crore and above, accounted for a total of 60.05 per cent of the total PBT and a total of 56.10 per cent of the total corporate income-tax liability. The effective rate of 27.84 per cent for the entire base of companies reporting profits, is lower than the effective tax rate of 29.49 per cent in the financial year 2017-18.

The average effective tax rate of companies with PBT greater than Rs. 500 Crore is 26.01 per cent. However, the average effective tax rate is higher at 27.68 per cent for companies with PBT from Rs. 10 to 50 crore. This highlights that the larger companies are availing the higher deductions and incentives as compared to relatively smaller companies. This is further corroborated by the ratio of total income to PBT. In case of companies having PBT in range of rupees 0-1 crore, the ratio is 92.79 per cent while in case of companies having PBT greater than rupees 500 crore, it is 73.19 per cent. A lower ratio indicates that the larger companies are availing higher deduction and incentives as compared to smaller companies.

¹ The term "Total Income", in income-tax returns, represents taxable income as would be implied in common parlance.

² Effective tax rate in case of companies is the ratio of total taxes [including surcharge and education cess but excluding Dividend Distribution Tax] to the total profits before taxes [PBT] and expressed as a percentage.

³ Effective tax rate including dividend distribution tax was 30.42 per cent.

⁴ Average statutory tax rate has been worked out taking a weighted average of the tax rate of 31.20 per cent in the case of companies having total income upto Rs. 1 crore, of 33.38 per cent in the case of companies having total income upto Rs. 10 crore and 34.94 per cent in the case of companies having total income exceeding Rs.10 crore. It shall be lower after taking the impact of rate of 25 per cent for companies having turnover upto Rs. 250 crore in financial year 2016-17.

**Table 1: Profile of companies across range of profits before taxes
(Financial Year 2018-19) (No. of companies – 7,90,537)**

S. No.	Profit Before Taxes	Number of Companies	Share in Profits before Taxes (in %)	Share in Total income (in %)	Share in total Corporate Income-tax liability (in %)	Ratio of total Income to Profits before taxes (in %)	Effective tax rate (in %) [Profit to tax ratio]
1	Less than Zero	3,66,434	0.00	0.81	0.84	0.00	0.00
2	Zero	33,077	0.00	9.74	3.30	0.00	0.00
3	Rs. 0-1 Crore	3,40,503	2.46	2.67	2.33	92.79	26.39
4	Rs. 1-10 Crore	39,772	6.87	7.05	6.52	87.75	26.43
5	Rs. 10-50 Crore	7,574	9.12	8.90	9.07	83.40	27.68
6	Rs. 50-100 Crore	1,349	5.29	4.72	5.29	76.08	27.79
7	Rs. 100-500 Crore	1,404	16.21	14.66	16.56	77.23	28.44
8	Greater than Rs. 500 Crore	424	60.05	51.44	56.10	73.19	26.01
All Companies		7,90,537	100	100	100	85.43	27.84*

* Higher effective tax rate is due to factoring in the taxes paid by companies having zero profit before taxes.

Table 2 profiles the sample companies across effective tax rates. It is noted that 4,82,068 companies with average effective tax rates up to 20 per cent accounted for 22.20 per cent of total profits before taxes, 12.75 per cent of total taxable income and 10.75 per cent of total taxes. In other words, a large number of companies (4,82,068 i.e. 60.98 per cent) contributed a disproportionately lower amount of taxes in relation to their profits. Interestingly, 29,920 companies accounting for 6.43 per cent of the total profits and 12.18 per cent of the total taxes had an effective tax rate closer to the average statutory rate of 34.60 per cent. This shows that the tax liability across companies is unevenly distributed. This is primarily due to the various tax preferences in the statute.

**Table 2: Profile of companies across range of Effective tax rates*
(Financial Year 2018-19) [Number of companies – 7,90,537]**

S. No.	Effective Tax Rate (in %)	Number of Companies	Share in Profits (in %)	Share in Total income (in %)	Share in total tax liability (in %)
1	Less Than Zero and Zero	4,34,782	0.00	0.90	0.80
2	0-20	47,286	22.20	11.85	9.95
3	20-25	34,884	19.28	15.56	15.78
4	25-30	1,65,433	18.91	20.21	19.41
5	30-33	45,155	33.18	39.28	41.41
6	>33	29,920	6.43	12.18	16.38
7	Indeterminate (PBT = 0)	33,077	0.00	0.00	0.00
Total		7,90,537	100	100	100

* Effective tax rate is inclusive of surcharge and education cess.

Table 3 compares the effective tax rate of public companies (Public Sector Units only) with that of private companies. While the effective rate is lower than the statutory rate for both categories, the private sector companies pay a larger proportion of their profits as tax than the public sector companies.

**Table 3: Effective tax rate* of companies in the public and private sectors
(Financial Year 2018-19) (Number of Companies – 7,90,537)**

S. No.	Sector	Number of Companies	Share in total Profits (in %)	Share in total tax liability (in %)	Effective tax rate (in %) [Profit to tax ratio]
1	Public #	209	18.18	14.95	22.89
2	Private	7,90,328	81.82	85.05	28.94
All Companies		7,90,537	100	100	27.84

* Effective tax rate is inclusive of surcharge and education cess.

Based on the information given by the assessee companies (as PSU) in their respective returns.

Table 4 shows a comparison between the effective tax rate of the manufacturing sector and the other sectors in respect of the companies. The non-manufacturing sectors have a higher effective tax rate of 28.13 per cent as compared to manufacturing sector at 27.36 per cent. Both the sectors have an effective tax rate that is well below the average statutory rate of 34.60 per cent.

**Table 4: Effective tax rate* of companies in the manufacturing and non-manufacturing sectors
(Financial year 2018-19) [Number of companies– 7,90,537]**

S. No.	Sector	Number of Companies	Share in total Profits (in %)	Share in total tax liability (in %)	Effective tax rate (in %) [Profit to tax ratio]
1	Manufacturing	1,22,447	37.90	37.25	27.36
2	Non-manufacturing	6,68,090	62.10	62.75	28.13
All Companies		7,90,537	100	100	27.84

**Effective tax rate is inclusive of surcharge and education cess.*

Table 5 gives details of the major tax expenditures on corporate taxpayers in terms of the tax expenditure during the financial year 2018-19 and 2019-20. The analysis is based on the corporate returns filed up to 30th November, 2019, which constitute 90 per cent of the expected returns in the financial year 2019-20. As the due date for filing of return of income by all companies is on or before 30th November and most of the tax concessions analyzed require the return to be filed before the due date for the purpose of claiming of such incentives, the tax expenditure from the said sample has not been scaled up in any manner. The revenue impact of each tax concession availed by these companies has been calculated by applying the average statutory corporate tax rate of 34.60 per cent on the amount of each deduction. The revenue impact of accelerated depreciation, deduction/ weighted deduction for expenditure on scientific research has been calculated by first determining the difference between the depreciation/ deduction debited to the profit and loss account by companies and the depreciation/ deduction allowable under the Income-tax Act. Thereafter, the average corporate tax rate of 34.60 per cent has been applied to this difference to arrive at the tax expenditure figure.

Another aspect of tax expenditure is tax deferral. Tax deferral occurs when the taxpayer, on account of being allowed higher deductions under the tax statute is able to defer his tax liability by claiming an allowance (e.g. depreciation allowance) as a deduction over shorter time period whereas he may be spreading the same depreciation claim over a number of years in his own accounts. As depreciation does not entail cash outgo, this is a tax deferral. On the other hand, the MAT on companies under the tax statute fastens a liability (for the financial year 2018-19, at the rate of 20.90 per cent inclusive of cess and surcharge on book profits), on the profit reported by the company to its shareholders (subject to some adjustments), if this liability is in excess of the tax liability computed at normal rates. The excess liability on account of MAT is allowed as a credit (upto 15 years) in a subsequent year in which the normal tax liability is in excess of MAT liability. The additional tax paid on account of MAT is, therefore, an advance payment of future tax liability. It restricts the period of deferral of taxes on account of claims of depreciation and moderates the revenue impact of other deductions such as profit-linked deductions by spreading the same claim over a longer period of time.

Based on the tax expenditure figures for the financial year 2018-19, the tax expenditure for the financial year 2019-20 has been projected by multiplying the tax expenditure on each tax incentive in the financial year 2018-19 by the corporate tax growth in 2019-20 as per the revised estimates. Through Taxation Laws (Amendment) Act, 2019, an option has been provided to the domestic companies (both existing as well as new) to opt for lower rate of taxation subject to the condition that no exemption or incentive is availed by them. As information about the companies availing such option is not available, the effect for such option is not taken into account in this statement.

Table 5 depicts major tax expenditures on corporate taxpayers in terms of tax expenditure during the financial year 2018-19 and projection for the financial year 2019-20.

**Table 5: Revenue Impact of Major Tax Incentives for corporate taxpayers (Financial years 2018-19 and 2019-20)
[Number of companies - 7,90,537]**

S. No.	Nature of Incentive	Revenue Impact (In Rs. Crore) [2018-19]	Projected Revenue Impact (In Rs. Crore) [2019-20]
1	Deduction of export profits of units located in SEZs (section 10AA)	22,889.65	23,539.72
2	Accelerated Depreciation (section 32)	54,278.39	55,819.90
3	Deduction/weighted deduction for expenditure on scientific research (Section 35(1), (2AA) & (2AB))	8,080.47	8,309.95
4	Deduction in respect of specified business (section 35AD)	3,953.81	4,066.09
5	Deduction on account of donations to charitable trusts and institutions (section 80G)	2,446.79	2,516.27
6	Deduction on account of contributions to political parties (section 80GGB)	814.54	837.67
7	Deduction of profits of undertakings engaged in development of infrastructure facilities (section 80-IA)	4,973.43	5,114.67
8	Deduction of profits of undertakings engaged in development of SEZs and Industrial Parks (section 80-IA)	467.30	480.57
9	Deduction of profits of undertakings engaged in providing telecommunication services (section 80-IA)	1.39	1.43
10	Deduction of profits of undertakings engaged in generation, transmission and distribution of power (section 80-IA)	13,231.70	13,607.48
11	Deduction of profits of undertaking engaged in revival of power plant (section 80-IA)	76.08	78.24
12	Deduction of profits of undertakings engaged in development of SEZs in pursuance to SEZ Act, 2005 (section 80-IAB)	1,097.76	1,128.93
13	Deduction of profits of industrial undertakings located in Jammu & Kashmir (80-IB)	58.32	59.98
14	Deduction of profits of industrial undertakings located in industrially backward States other than Jammu & Kashmir (section 80-IB)	1.96	2.01
15	Deduction of profits of industrial undertakings derived from production of mineral oil and natural gas (section 80-IB)	1,342.78	1,380.91
16	Deduction of profits of industrial undertakings derived from housing projects (section 80-IB)	26.11	26.85
17	Deduction of profits of industrial undertakings derived from operating a cold chain facility (section 80-IB)	10.76	11.06
18	Deduction of profits of industrial undertakings derived from integrated business of handling, storage and transportation of food grains (section 80-IB)	14.84	15.26
19	Deduction of profits of industrial undertakings derived from processing, preservation and packaging of fruits and vegetables (section 80-IB)	246.38	253.37
20	Deduction of profits of industrial undertakings derived from hospital in rural areas (section 80-IB)	0.52	0.53

S. No.	Nature of Incentive	Revenue Impact (In Rs. Crore) [2018-19]	Projected Revenue Impact (In Rs. Crore) [2019-20]
21	Deduction of profits and gains from housing projects (section 80-IBA)	183.29	188.49
22	Deduction of profits of undertakings set-up in North Eastern States (section 80-IC)	1,239.84	1,275.05
23	Deduction of profits of undertakings set-up in Sikkim (section 80-IC)	2,031.33	2,089.02
24	Deduction of profits of undertakings set-up in Uttarakhand (section 80-IC)	1,202.15	1,236.29
25	Deduction of profits of undertakings set-up in Himachal Pradesh (section 80-IC)	331.26	340.66
26	Deduction of profits from business of collecting and processing of bio-degradable waste (section 80JJA)	13.79	14.18
27	Deduction in respect of employment of new workmen (section 80JJAA)	1,274.09	1,310.27
28	Deduction in respect of certain incomes of Offshore Banking Units [OBUs] and International Financial Services Center (section 80-LA)	352.02	362.02
Total		1,20,640.75	1,24,066.94
Less Additional Tax Liability on account of MAT		35,001.60	
Reduced By MAT credit claimed		18,326.98	
Net Additional Tax due to MAT		16,674.62	17,148.18
Total Revenue Forgone		1,03,966.13	1,06,918.77

While the projected tax expenditure figure for financial year 2018-19 (exclusive of additional tax due to MAT payment) was estimated in the last year's statement to be Rs. 1,39,486.12 crore, it has now been actually calculated at Rs. 1,20,640.75 crore. Taking into account, the additional tax collected as a result of MAT, the actual revenue impact of tax incentives is slightly lower at Rs. 1,03,966.13 crore against the tax expenditure of Rs. 1,08,785.41 crore projected in last year statement. Accelerated depreciation is the head under which the highest amount of tax incentive (Rs. 53,760.70 crore) has been given. Across various sectors, deductions availed by units located in SEZ, undertakings engaged in generation, transmission and distribution of power, undertakings engaged in development of infrastructure facilities, specified business (S. No. 4) and deductions on scientific research (S. No. 3) accounted for a significant portion of the total tax incentive.

The industry-wise distribution of effective tax rate of companies is given in the table in the Appendix to this statement. At the lower range, the effective tax rate for Mining of non-ferrous metal ores, except uranium and thorium ores is 14.97 per cent. Similarly, manufacture of textile (other than handloom) and Production, collection and distribution of electricity are also having a lower tax rate of 17.74 and 19.16 per cent respectively which is lower than the effective tax rate. Other sectors which are having lower tax rates as compared to the effective tax rates are Purchase, sale and letting of leased buildings (residential and non-residential) (16.36 per cent), Air transport (17.49 per cent), other agriculture, animal husbandry and forestry (13.29 per cent), other real estate/renting services (19.78 per cent).

B Non-Corporate Sector [Firms/ AOPs/ BOIs etc.]

Apart from the corporate sector, large business is also organised as partnership firms and Association of Persons [AOPs] or Body of Individuals [BOIs]. The tax expenditure on these is not as large as that in case of companies. The Income-tax Department has received 13,37,158 returns filed electronically upto 30th November, 2019 for income of the financial year 2018-19. For the purposes of calculating the tax expenditure, data pertaining to these 13,37,158 Firms/ AOPs/ BOIs was culled out from the database. They account for a substantial part of the tax paid by the universe of Firms/ AOPs/ BOIs in the financial year 2018-19.

The data was analysed and the following facts emerged:-

- The entire firms/ AOPs/ BOIs reported Rs. 2,11,231.24 crore as profits before taxes and declared a total income (taxable income) of Rs. 1,97,645.59 crores. Losses were reported by about 2,31,699 returns which is 17.33 per cent of the total.
- These firms/ AOPs/ BOIs reported Rs. 61,002.12 crore as income-tax payable [inclusive of surcharge and cess] for the financial year 2018-19.

The revenue impact of each tax concession claimed by the firms/ AOPs/ BOIs has been calculated by applying the income tax rate of 31.26 per cent (weighted average rate calculated taking rate of 31.20 per cent for firms having income less than one crore and 34.94 per cent for firms having income more than one crore with the number of taxpayers falling in each tax rate slab) on the amount of each deduction. The tax expenditure on account of accelerated depreciation; deduction/ weighted deduction for expenditure on scientific research has been calculated by first determining the difference between the depreciation/ deduction debited to the profit and loss accounts by firms/ AOPs/ BOIs and the depreciation/ deduction allowable under the Income-tax Act. Thereafter, the income tax rate of 31.26 per cent has been applied to this difference to arrive at the revenue impact of each tax incentive.

Based on the revenue impact for each tax incentive for the financial year 2018-19, the revenue impact for the financial year 2019-20 has been projected. The estimation for 2019-20 has been done by calculating the ratio of income-tax collections as per the revised estimates 2019-20 to the actual income-tax collected in the year 2018-19 and then applying the same ratio to the tax expenditure on account of each tax incentive in 2018-19.

Table 6 depicts the major tax expenditures on non-corporate taxpayers in terms of tax expenditure during the financial years 2018-19 and 2019-20. Like financial year 2017-18, the highest tax expenditure continues to be on account of deduction of profits of cooperative societies which accounts for 49.75 per cent of the total revenue impact as compared to 56.27 cent in last financial year. The tax expenditure on account of accelerated depreciation and units setup in SEZs (under section 10AA) were 10.53 per cent and 10.61 per cent of the total revenue forgone, respectively.

The total tax expenditure for non-corporate sector, i.e., Firms/ AOPs/ BOIs for the financial year 2018-19 is worked out to be Rs. 7,022.99 crore.

**Table 6: Revenue Impact of Major Tax Incentive for non-corporate taxpayers [Firms/ AOPs/ BOIs]
Financial years 2018-19 and 2019-20**

S. No.	Nature of Incentive	Revenue Impact (In Rs. Crore) [2018-19]	Projected Revenue Impact (In Rs. Crore) [2019-20]
1	Deduction of export profits of units located in SEZs (Section 10AA)	740.15	761.17
2	Accelerated Depreciation (section 32)	744.84	765.99
3	Deduction/weighted deduction for expenditure on scientific research (Section 35(1), (2AA) & (2AB))	8.56	8.80
4	Deduction in respect of specified business (section 35AD)	48.58	49.94
5	Deduction on account of donations to charitable trusts and institutions (section 80G)	111.74	114.91
6	Deduction on account of contributions to political parties (section 80GGC)	39.71	40.84
7	Deduction of profits of undertakings engaged in development of infrastructure facilities (section 80-IA)	235.07	241.75
8	Deduction of profits of undertakings engaged in development of SEZs and Industrial Parks (section 80-IA)	22.24	22.87
9	Deduction of profits of undertakings engaged in generation, transmission and distribution of power (section 80-IA)	836.88	860.64
10	Deduction of profits of undertaking engaged in revival of power plant (section 80-IA)	3.92	4.03
11	Deduction of profits of undertakings engaged in development of SEZs in pursuance to SEZ Act, 2005 (section 80-IAB)	44.97	46.25
12	Deduction of profits of industrial undertakings located in Jammu & Kashmir (80-IB)	5.28	5.42
13	Deduction of profits of industrial undertakings located in industrially backward States other than Jammu & Kashmir (section 80-IB)	0.02	0.02
14	Deduction of profits of industrial undertakings located in backward district (section 80-IB)	0.01	0.01
15	Deduction of profits of industrial undertakings derived from housing projects (section 80-IB)	56.04	57.63

S. No.	Nature of Incentive	Revenue Impact (In Rs. Crore) [2018-19]	Projected Revenue Impact (In Rs. Crore) [2019-20]
16	Deduction of profits of industrial undertakings derived from operating a cold chain facility (section 80-IB)	3.03	3.11
17	Deduction of profits of industrial undertakings derived from integrated business of handling, storage and transportation of food grains (section 80-IB)	6.13	6.30
18	Deduction of profits of industrial undertakings derived from processing, preservation and packaging of fruits and vegetables (section 80-IB)	25.97	26.70
19	Deduction of profits and gains from housing projects (section 80-IBA)	124.17	127.69
20	Deduction of profits of undertakings set-up in North Eastern States (section 80-IC)	229.69	236.21
21	Deduction of profits of undertakings set-up in Sikkim (section 80-IC)	44.77	46.04
22	Deduction of profits of undertakings set-up in Uttarakhand (section 80-IC)	63.27	65.06
23	Deduction of profits of undertakings set-up in Himachal Pradesh (section 80-IC)	103.53	106.47
24	Deduction of profits from business of collecting and processing of bio-degradable waste (section 80JJA)	10.01	10.29
25	Deduction in respect of employment of new workmen (section 80JJAA)	19.61	20.17
26	Deduction in respect of certain incomes of Offshore Banking Units [OBUs] and International Financial Services Center (section 80-LA)	1.13	1.16
27	Deduction in respect of profits of cooperative societies (section 80P)	3,493.69	3,592.91
Total		7,022.99	7,222.44

C. Individual/ HUF Taxpayers

Chapter VI-A of the Income-tax Act primarily provides for deduction on certain payments and deduction on certain incomes. Individual/ HUF taxpayers are eligible to claim these deductions and have a wide range of tax preferences available to them. However, since more than 50 per cent of the individual taxpayers derive their income primarily from salaries, the profit-linked deductions [i.e. deduction on certain business incomes] are not claimed by them. On the other hand, the group of non-salaried individuals claims both types of deductions.

The revenue impact of tax incentives granted to individual taxpayers is presented in Table 7. The tax impact under various sections of Chapter VI-A of the Income-tax Act has been calculated on the basis of various claims for tax preferences in the **5,78,64,423** returns filed electronically by individuals with the Income-tax Department till 30th November, 2019. Apart from deductions under Chapter VI-A, the other major tax expenditure on individual taxpayers in the financial year 2018-19 was on account of rebate under section 87A amounting to Rs. 6,184.12 higher basic exemption limit of Rs. 3,00,000 for senior citizens (individuals aged 60 years or more), and enhanced exemption limit of Rs. 5,00,000 for very senior citizens (individuals aged eighty years or more).

Based on the figures of total **5,78,64,423** returns of income, the tax expenditure for the entire population of taxpayers has been projected as under:-

- (i) The revenue impact of higher basic exemption limits, as aforesaid (Sl. No. 26 and 27 of Table 7), has been calculated by multiplying the tax expenditure per senior citizen and very senior citizen with their respective numbers. Their respective numbers have been estimated by calculating the percentage of sample returns filed by them. Thereafter, this percentage has been applied to the estimate of total number of returns filed by individuals for financial year 2018-19. The total sample returns filed electronically with the Income-tax Department till 30th November, 2019 is 5,78,64,423. The total number of returns filed by individuals/HUFs for financial year 2019-20 is estimated to be 6,21,95,673 by assuming a growth rate of 5 per cent over the estimate of returns filed for the financial year 2018-19 which was 5,89,18,404.

According to the data of these returns, 11.06 per cent of the returns were filed by senior citizens and 0.66 per cent of the returns were filed by very senior citizens. Further, the revenue impact of higher exemption limit available to senior citizens has been calculated by taking into account the difference between the higher basic exemption limit (i.e. Rs. 3,00,000) as compared to the general exemption limit of Rs. 2,50,000 and applying the lowest tax rate of 5 per cent (plus cess) on the difference. The tax expenditure for each senior citizen is Rs. 2,600 (inclusive of cess). For a very senior citizen, the exemption limit is Rs. 5,00,000 and the tax computed on such income amounting to Rs. 13,000 (inclusive of cess) is payable by an individual who is below the age of sixty years. This has been taken to be the revenue impact for each very senior citizen.

- (ii) Based on the tax expenditure figures for financial year 2018-19, the tax expenditure for the financial year 2019-20 has been projected. The estimation for 2019-20 has been done by calculating the ratio of the personal income-tax collections as per the revised estimate for 2019-20 to the actual personal income-tax collected in the year 2018-19 and then applying the same ratio to the tax expenditure on account of each tax incentive in 2018-19 except in the case of rebate under section 87A which has been projected based on the revenue loss estimated in interim budget, 2019.

As detailed above, **Table 7** depicts the revenue impact of major tax incentives for individual/ HUF taxpayers, in terms of tax expenditure, during the financial years 2018-19 and 2019-20.

Table 7: Revenue Impact of major tax Incentives for individual/ HUF taxpayers for financial years 2018-19 and 2019-20

S. No.	Nature of Incentive	Revenue Impact (In Rs. Crore) [2018-19]	Projected Revenue Impact (In Rs. Crore) [2019-20]
1	Deduction on account of certain investments and payments (section 80C)	69,977.46	71,964.82
2	Deduction on account of contribution to certain pension funds (section 80CCC)	305.78	314.46
3	Deduction on account of contribution to the New Pension Scheme (section 80CCD)	4,063.02	4,178.41
4	Deduction on account of investment in RGESS (section 80CCG)	51.07	-
5	Deduction on account of health insurance premium (section 80D)	4,629.51	4,760.99
6	Deduction on account of expenditure for medical treatment of a dependent who is disabled (section 80DD)	656.64	675.29
7	Deduction on account of expenditure for medical treatment of specified diseases (section 80DDB)	661.59	680.38
8	Deduction on account of interest on loan taken for higher education (section 80E)	800.06	822.78
9	Deduction on account of interest on loan for residential house property (section 80EE)	298.79	307.28
10	Deduction on account of donations to charitable trusts and institutions (section 80G)	1,043.39	1,073.02
11	Deduction on account of rent paid for housing accommodation (section 80GG)	1,850.79	1,903.35
12	Deduction on account of donations for scientific research or rural development (section 80GGA)	16.45	16.92
13	Deduction on account of contributions given to political parties (section 80GGC)	385.36	396.30
14	Deduction of profits of undertakings engaged in development of infrastructure facilities, SEZs and Industrial Parks, generation of power, and providing telecommunication services (section 80-IA)	94.9	97.60

S. No.	Nature of Incentive	Revenue Impact (In Rs. Crore) [2018-19]	Projected Revenue Impact (In Rs. Crore) [2019-20]
15	Deduction of profits of undertakings engaged in development of SEZs pursuant to SEZ Act, 2005 (section 80-IAB)	0.21	0.22
16	Deduction of profits and gains from housing projects (section 80-IBA)	15.42	15.86
17	Deduction of profits of industrial undertakings derived from housing projects, production of mineral oil, development of scientific research, integrated business of handling, storage and transportation of food grains and of industrial undertakings located in Jammu & Kashmir and in other backward area (80-IB)	24.04	24.72
18	Deduction of profits of undertakings set-up in North Eastern States, Sikkim, Uttaranchal and Himachal Pradesh (section 80-IC)	89.98	92.54
19	Deduction of profits from business of collecting and processing of bio- degradable waste (section 80JJA)	6.15	6.32
20	Deduction in respect of employment of new workmen (section 80JJAA)	5.11	5.26
21	Deduction of royalty income of authors of certain books other than text books (section 80QQB)	11.27	11.59
22	Deduction of royalty income on patents (section 80RRB)	0.46	0.47
23	Deduction on account of interest in savings account (section 80TTA)	1,161.26	1,194.24
24	Deduction in case of a person with disability (section 80U)	454.97	467.89
25	Rebate u/s 87A	6,184.12	24,859.75
26	Higher exemption limit for senior citizens	2,017.68	2,074.98
27	Higher exemption limit for super senior citizens	318.57	327.62
Total		95,124.05	1,16,273.57

The revenue impact of providing a tax incentive for investments in various savings instruments, repayment of housing loan and payment of tuition fees for children [all these come under section 80C of the Income-tax Act] is the single largest tax expenditure in case of individual taxpayers followed by rebate on tax in case of resident individuals having income up to five lakh rupees, deduction on account of health insurance premium (section 80D) and contribution to New Pension Scheme. The tax expenditure on account of higher basic exemption limits for senior citizens and very senior citizens is also significant. As regards profit-linked deductions, the highest tax expenditure is on account of section 80-IA and section 80-IC of the Income-tax Act.

D. Charitable Entities

The Income-tax Act provides for exemptions to various entities including Government funded entities engaged in objects which are charitable in nature. In addition to this, specific exemption is also available to entities engaged in certain activities which satisfy social purposes. These entities receive donations, voluntary contributions and have other incomes from activities which are charitable in nature. The total receipts of such entities are required to be applied for the purposes for which these have been set up. These entities are required to file income tax return. The total number of electronically filed returns of such entities till 30th November, 2019, during the financial year 2018-19 is 1,98,806. The total amount applied by such entities for charitable and religious purposes in India is Rs. 5,29,125.87 crores.

Appendix**Effective tax rate, inclusive of surcharge and education cess, of companies across Industry
(Financial year 2018-19) (Number of companies – 7,90,537)**

S. No.	Sector	Sub-Sector	Number of Companies	Profit before tax (in Rs. crore)	Total Tax (in Rs. crore)	Effective tax rate (in %)
1	Agriculture, Animal Husbandry & Forestry	Agricultural and animal husbandry services	3,624	1,402.57	319.41	22.77
2	Agriculture, Animal Husbandry & Forestry	Raising of poultry and production of eggs	551	1,103.44	343.64	31.14
3	Agriculture, Animal Husbandry & Forestry	Growing and manufacturing of tea	1,029	721.17	183.95	25.50
4	Agriculture, Animal Husbandry & Forestry	Others including non-classified	6,549	3,330.70	442.67	13.29
5	Fish Farming	Fish farming	225	53.66	16.59	30.92
6	Fish Farming	Services related to marine and fresh water fisheries, fish hatcheries and fish farms	78	18.25	5.18	28.37
7	Fish Farming	Others	319	228.93	61.30	32.34
8	Mining & Quarrying	Extraction of crude petroleum and natural gas	131	52,345.46	13,369.23	25.54
9	Mining & Quarrying	Mining and agglomeration of hard coal	157	39,566.11	9,292.34	23.95
10	Mining & Quarrying	Mining of nonferrous metal ores, except uranium and thorium ores	44	15,768.76	2,360.77	14.97
11	Mining & Quarrying	Mining of iron ores	177	7,048.87	2,060.15	29.22
12	Mining & Quarrying	Others	2,939	8,882.77	2,576.94	29.01
13	Manufacturing	Manufacture of refined petroleum products	301	1,00,851.90	21,568.27	21.38
14	Manufacturing	Manufacture of pharmaceuticals, medicinal chemicals and botanical products	5,172	61,304.50	16,249.56	26.50
15	Manufacturing	Manufacture of motor vehicles	286	39,606.03	12,021.07	30.35
16	Manufacturing	Manufacture of parts & accessories of motor vehicles & engines	2,972	32,810.99	9,723.18	29.63
17	Manufacturing	Manufacture of steel products	3,695	53,063.60	11,521.97	21.71
18	Manufacturing	Manufacture of other chemical products	3,473	26,854.95	7,941.02	29.57
19	Manufacturing	Manufacture of tobacco products	315	20,259.91	6,143.59	30.32
20	Manufacturing	Manufacture of textiles (other than by handloom)	8,097	24,119.00	4,279.62	17.74
21	Manufacturing	Manufacture of electrical machinery and apparatus	1,934	14,119.29	3,793.39	26.86
22	Manufacturing	Manufacture of cement, lime and plaster	582	14,433.64	3,506.82	24.29
23	Manufacturing	Manufacture of other food products	3,272	8,953.05	3,337.25	37.27
24	Manufacturing	Manufacture of Radio, Television, communication equipment and apparatus	221	4,718.05	1,706.14	36.16
25	Manufacturing	Manufacture of soap and detergents	249	1,819.58	484.53	26.62
26	Manufacturing	Manufacture of fertilizers and nitrogen compounds	925	7,426.82	1,958.45	26.37
27	Manufacturing	Manufacture of rubber products	1,048	7,711.80	2,063.50	26.75
28	Manufacturing	Manufacture of paints, varnishes and similar coatings	676	6,023.99	1,788.93	29.69
29	Manufacturing	Manufacture of plastic products	2,758	4,707.13	1,294.61	27.50

S. No.	Sector	Sub-Sector	Number of Companies	Profit before tax (in Rs. crore)	Total Tax (in Rs. crore)	Effective tax rate (in %)
30	Manufacturing	Manufacture of paper and paper products	2,353	6,428.52	1,700.90	26.45
31	Manufacturing	Manufacture of engines and turbines	196	4,794.31	1,528.58	31.88
32	Manufacturing	Others including non-classified	83,922	2,33,933.80	71,797.47	30.68
33	Electricity, Gas & Water	Production, collection and distribution of electricity	4,482	54,100.13	10,370.07	19.16
34	Electricity, Gas & Water	Manufacture and distribution of gas	239	10,919.52	2,999.79	27.47
35	Electricity, Gas & Water	Collection, purification and distribution of water	114	49.03	15.37	31.35
36	Electricity, Gas & Water	Other essential commodity service n.e.c	1,965	835.95	157.58	18.85
37	Construction	Construction and maintenance of roads, rails, bridges, tunnels, ports, harbour, runways etc.	3,965	24,847.37	6,614.91	26.62
38	Construction	Building of complete constructions or parts civil contractors	16,021	11,631.44	3,515.92	30.22
39	Construction	Others including non-classified	41,013	23,733.21	6,742.47	28.40
40	Real Estate & Rental Services	Developing and subdividing real estate into lots	8,365	5,306.92	1,464.42	27.59
41	Real Estate & Rental Services	Operating of real estate of self-owned buildings(residential and non-residential)	3,072	5,462.95	1,359.58	24.88
42	Real Estate & Rental Services	Purchase, sale and letting of leased buildings(residential and non-residential)	5,334	3,364.73	550.49	16.36
43	Real Estate & Rental Services	Real estate activities on a fee or contract basis	5,293	1,438.38	401.63	27.92
44	Real Estate & Rental Services	Other real estate/renting services n.e.c	33,591	14,688.29	2,906.04	19.78
45	Renting of Machinery	Renting of Machinery	1,592	1,006.29	289.60	28.77
46	Wholesale & Retail Trade	Sale of motor parts and accessories wholesale and retail	1,186	11,322.74	3,285.67	29.01
47	Wholesale & Retail Trade	Wholesale of electronic parts & equipment	2,759	2,982.68	1,003.20	33.63
48	Wholesale & Retail Trade	Retail sale of textiles, apparel, footwear, leather goods	4,840	3,666.81	1,175.35	32.05
49	Wholesale & Retail Trade	Wholesale and retail sale of motor vehicles	2,964	2,582.41	759.47	29.40
50	Wholesale & Retail Trade	Wholesale of other machinery, equipment and supplies	2,311	1,949.99	623.25	31.96
51	Wholesale & Retail Trade	Others including non-classified	1,32,956	63,239.61	18,478.24	29.22
52	Hotels, Restaurants & Hospitality Services	Hotels, Restaurants & Hospitality Services	16,375	7,265.48	1,924.99	26.50
53	Transport & Logistics Services	Air transport	335	1,104.61	193.61	17.49
54	Transport & Logistics Services	Freight transport by road	3,277	2,802.18	816.79	29.15
55	Transport & Logistics Services	Others including non-classified	14,210	14,881.30	4,351.59	29.24
56	Post & Telecommunication Services	Post & Telecommunication Services	1,974	23,706.44	6,207.68	26.19
57	Financial Intermediation Services	Commercial banks, saving banks and discount houses	240	95,428.78	38,773.71	40.63

S. No.	Sector	Sub-Sector	Number of Companies	Profit before tax (in Rs. crore)	Total Tax (in Rs. crore)	Effective tax rate (in %)
58	Financial Intermediation Services	Commercial loan activities	2,031	35,875.97	9,469.05	26.39
59	Financial Intermediation Services	Housing finance activities	178	24,705.33	7,026.33	28.44
60	Financial Intermediation Services	Others including non-classified	42,585	1,91,916.52	50,317.74	26.22
61	Computer & Related Services	Software development	19,485	1,41,460.07	37,416.19	26.45
62	Computer & Related Services	Other IT enabled services	18,685	48,401.06	15,381.53	31.77
63	Computer & Related Services	BPO services	2,187	5,921.75	2,005.41	33.87
64	Computer & Related Services	Others	12,178	4,896.02	1,654.95	33.80
65	Research & Development	Research & Development	1,395	1,119.18	352.30	31.48
66	Professions	Engineering and technical consultancy	3,736	4,968.02	1,751.49	35.26
67	Professions	Business and management consultancy activities	199	214.99	82.87	38.54
68	Professions	Advertising	2,232	1,634.23	518.72	31.74
69	Professions	Architectural profession	932	216.97	63.79	29.40
70	Professions	Others including non-classified	21,912	4,143.13	1,292.93	31.21
71	Education Services	Coaching centers and tuitions	2,301	737.17	208.30	28.26
72	Education Services	Primary education	489	234.35	61.54	26.26
73	Education Services	Others including non-classified	6,065	1,491.99	506.70	33.96
74	Health Care Services	Specialty and super specialty hospitals	1,730	3,062.5	907.83	29.64
75	Health Care Services	Diagnostic centers	1,255	1,282.11	407.18	31.76
76	Health Care Services	Other healthcare services	3,420	1,244.16	386.39	31.06
77	Health Care Services	General hospitals	1,771	741.62	211.57	28.53
78	Health Care Services	Others	5,332	1,199.30	352.93	29.43
79	Social & Community Work	Social & Community Work	1888	99.26	31.06	31.30
80	Culture & Sport	Television channels broadcast	420	6,612.05	2,286.67	34.58
81	Culture & Sport	Motion picture production	1,148	1,188.16	345.05	29.04
82	Culture & Sport	Others including non-classified	3,866	2,907.44	1,010.13	34.74
83	Other Services	Other Services	1,80,306	96,895.17	29,709.46	30.66
84	Extra Territorial Organisations & Bodies	IMF, World Bank, European Commission	61	17.16	4.78	27.86
Total			7,90,537	17,78,466.76	4,95,109.53	27.84

n.e.c. not elsewhere classified

Statement of Revenue Impact of Tax Incentives for Customs Duty for the period 2018-19 and 2019-20 (Estimated)

Customs duty on goods is levied under the Customs Act, 1962 at rates specified in the First Schedule to the Customs Tariff Act, 1975 (commonly referred to as basic customs duty - BCD). Export duty is also levied on certain items at rates specified in the Second Schedule to the Customs Tariff Act, 1975.

2.1 These rates, specified against individual tariff lines in the Customs Tariff Act, 1975, are commonly known as "tariff rates". Further, the Customs Act, 1962 or the Finance Acts concerned delegates powers to the Central Government [under Section 25(1) of the Customs Act, 1962, which is also made applicable to duties levied under various Finance Acts] to prescribe duty rates lower than the Tariff rates, through notifications. The rates, prescribed through such exemption notifications, are referred to as "effective rates".

2.2 Further, exemption notifications issued by the Government can be broadly classified into two types:-

(I) **Conditional exemption notifications; and**

(II) **Unconditional exemption notifications.**

2.3 Unconditional exemptions prescribe general effective rates of duty for a commodity. This rate applies to all imports of that commodity, without any conditions. **In other words, such unconditional exemptions in effect prescribe MFN rate for a commodity.**

2.4 Conditional exemptions, on the other hand, prescribe effective rates under certain specific circumstances, as against the higher tariff rate or the MFN rate, as discussed above. Such conditional notifications are for specified purposes, for example, to promote domestic manufacturing, defense procurements, etc. In such cases, only those imports, which fulfill conditions prescribed for such rates, are eligible for such effective rates. As such, these exemptions result in revenue foregone vis-à-vis the relevant tariff/ MFN rate.

2.5 Certain exemptions have been provided for procurements of raw materials and inputs that go into the export goods. As such, these exemptions only provide for tax neutralization to exports for zero rating of exports. These concessions, being aimed at zero rating of exports, do not result in revenue foregone on account of BCD concessions. However, concessions granted by way of export linked incentive schemes, in which incentives at the prescribe rate (% of export value) is provided to exporters by way of duty scrips results in revenue foregone as the duty credit available by way of these scrips is set off against the BCD payable on imports.

3. India has entered into Free Trade Agreements, Comprehensive Economic Partnership Agreements, Comprehensive Economic Co-operation Agreements with a number of countries or group of countries. Similarly, India is also a signatory to the Information Technology Agreement-I. Under this agreement, India has bound itself for lower rate/exemption on the specified goods as covered under such agreement. These preferential tariffs are also prescribed through notifications issued under section 25 of the Customs Tariff Act, 1962. **Such preferential tariffs extended as part of sovereign commitments, are also general applicable rate for imports covered by such agreements.**

4. **Therefore, as explained above, since the unconditional exemptions and exemptions extended towards sovereign commitments in effect prescribe MFN rates (effective rate) for the commodity concerned, a more appropriate estimation of the revenue impact of tax concessions would be the revenue foregone on account of conditional exemptions only. Further, revenue forgone on account of export linked incentives are also included in the final estimation of Revenue Foregone on account of Basic Customs Duty concessions.**

5. **Revenue impact assessment for the Year 2018-19 and 2019-20 (Estimated):** Estimate of total revenue impact under various exemption notifications is based on the data generated from the Bills of Entry filed by the importers in the Indian Customs Electronic Data Interchange System (ICES) at various Electronic Data Interchange (EDI) locations. Extrapolation has been made to arrive at revenue foregone on account of imports not captured in ICES, which constitute about 7% of total imports.

6.1 Based on the above stated methodology, the revenue impact of tax concessions on customs side for the year 2018-19 and 2019-20 (Estimated) works out as under:

Table I: Revenue Impact of Tax concessions on account of Basic Customs Duty*(Rs Crore)*

Sl. No.	Name of the Scheme	Formula	Revenue Impact (2018-19)	Revenue Impact (2019-20) (Estimated)
A.	On account of BCD collection at different rates less than Tariff rate as per EDI data	-	210719	219859
B.	On account of unconditional/technical BCD exemptions as per EDI data	-	129622	122737
C.	On account of FTA/PTA/CECA/CEPA as per EDI data (Refer Table II)	-	48793	65734
D.	On account of conditional BCD exemptions- EDI locations (Refer Table III)	-	32304	31388
E.	Revenue foregone of Conditional BCD exemptions.	Dx100/f*	34735	33750
F.	Revenue impact on account of input tax neutralization scheme (Refer Table IV)	-	24702	24840
G.	Revenue impact on account of export linked incentive schemes (Refer Table IV)	-	41018	48220
H.	Net Duty Foregone	E+G	75753	81970

* f is extrapolation factor which is equal to 93% for the year 2018-19 and 2019-20 to include imports not captured in ICES.

6.2 Details of Revenue impact on account of FTA/PTA/CEPA/CECA as per EDI data for the Year 2018-19 and Year 2019-20 (Estimated) (refer Sr. No. C in Table I above) is as under:

Table II: Revenue Impact on account of FTA/PTA/CEPA/CECA*(Rs Crore)*

Sl. No.	FTA/PTA/CEPA/CECA Country/Region	Revenue Impact (2018-19)	Revenue Impact (2019-20) (Estimated)
1	On account of concessional rate of customs duty for specified goods imported from ASEAN	22922	34779
2	On account of concessional rate of customs duty for specified goods imported from Korea	7327	7512
3	On account of concessional rate of customs duty for imports from Japan	4053	4883
4.	On account of concessional rate of customs duty for imports from Malaysia	1416	3683
5.	On account of concessional rate of customs duty for imports from South Asian Free Trade Area	403	246
6.	On account of Preferential Trade Agreement with Least Developed Countries, Asia Pacific Trade Agreement etc.	11161	13090
7.	Others	1511	1541
Total		48793	65734

6.3 Details of Revenue impact on account of conditional BCD exemptions as per EDI data for the Year 2018-19 and Year 2019-20 (Estimated) (refer Sr.No. D in Table I above) is as under: -

Table III: Revenue Impact on account of conditional BCD exemptions*(Rs Crore)*

Sl. No.	Head	Revenue Impact (2018-19)	Revenue Impact (2019-20) (Estimated)
1	On account of exemption to specified goods used in manufacturer of mobile phones	6911	8877
2	On account of BCD exemptions to Mineral Fuels, mineral oils etc	1122	1194
3	On account of BCD exemption to manufacture ITA Bound Goods	428	432
4	On account of exemption to research equipment imported by public funded or Govt. Department. etc.	260	309
5	On account of exemption and effective rates of Customs Duty for other items (other than those mentioned at Sr. No. 1 to 4)	23583	20576
Total		32304	31388

6.4 Details of Revenue impact on account of Export promotion schemes as per EDI data for the Year 2018-19 and Year 2019-20 (Estimated) (refer Sr. No. F and G in Table I above) is as under: -

Table IV: Revenue Impact on account of Export Promotion Schemes

(Rs Crore)

Sl. No.	Name of the Scheme	Revenue Impact (2018-19)	Revenue Impact (2019-20) (Estimated)
1.	Advanced License Scheme	15075	14896
2	EOU/EHTP/STP/SEZ	5734	6022
3	EPCG	3220	3306
4	Duty Free Import Authorization Scheme	673	616
5	Duty Free Entitlement Credit Certificate	140	78
6	Service Export Incentive Scheme	3756	7008
7	Focus Market/Product Scheme	507	200
8	Merchandise Exports from India Scheme	36615	40934
9	Total	65720	73060
10	Revenue impact on export linked incentive schemes maintained at S. No. 5 to 8	41018	48220
11	Revenue impact on account of input tax neutralization or exemption schemes	24702	24840

**SOURCES AND APPLICATION OF NATIONAL SMALL SAVINGS FUND
AS ON 31ST MARCH, 2020**

(In ₹ Crores)

Particulars	Actuals 2018-2019	RE 2019-2020	BE 2020-2021
A. SOURCES OF FUNDS :			
DEPOSITS UNDER SMALL SAVINGS SCHEMES :			
Savings Deposits			
Liabilities outstanding as on 1st April	588291.22	711686.05	872972.73
Accretion to liabilities during the year	123394.83	161286.68	174171.45
Savings Certificate			
Liabilities outstanding as on 1st April	205535.90	220310.69	250841.94
Accretion to liabilities during the year	14774.79	30531.25	32446.47
Public Provident Fund			
Liabilities outstanding as on 1st April	495777.04	569611.20	654380.98
Accretion to liabilities during the year	73834.16	84769.78	89318.51
TOTAL DEPOSITS	1501607.94	1778195.65	2074132.08
Net collection during the year	212003.78	276587.71	295936.43
B. APPLICATION OF FUNDS :			
Investment in Central Government Special Securities against outstanding balance as on 31.3.1999			
Investment as on 1st April	64569.19	64569.19	64569.19
Less: Redemption of securities during the year	...	...	...
Investment in Special Central Government Securities against collections from 1.4.1999			
Investment as on 1st April	134969.55	208419.41	385857.50
Additional investment during the year	86982.90	199851.41	199172.47
Less: Redemption of securities during the year	-13533.04	-22413.32	-41294.13
Investment in Special State Government Securities against collections from 1.4.1999			
Investment as on 1st April	507245.25	471206.21	444636.44
Additional investment during the year	12193.06	16300.00	17657.57
Less: Redemption of securities during the year	-48232.10	-42869.77	-44227.65
Reinvestment in Central Government Special Securities out of the sums received on redemption of securities			
Investment as on 1st April	284380.50	335930.60	398492.51
Additional investment during the year	51550.10	62561.91	82121.66
Less: Redemption of securities during the year	...	...	...
Investment in Public Agencies			
Opening Balance as on 1st April	162000.00	271636.00	369753.86
Additions during the year	139636.00	144517.86	141547.26
Less: Repayment during the year	-30000.00	-46400.00	-68400.00
Investment in Food Corporataion of India			
Opening Balance as on 1st April	121000.00	191000.00	254600.00
Additions during the year	97000.00	110000.00	136600.00
Less: Repayment during the year	-27000.00	-46400.00	-68400.00
Investment in National Highways Authority of India			
Opening Balance as on 1st April	20000.00	40000.00	50000.00
Additions during the year	20000.00	10000.00	...

(In ₹ Crores)

Particulars	Actuals 2018-2019	RE 2019-2020	BE 2020-2021
Less: Repayment during the year	...	...	...
Investment in Air India			
Opening Balance as on 1st April	3000.00	2636.00	2636.00
Additions during the year	2636.00	...	...
Less: Repayment during the year	-3000.00	...	...
Investment in BMTPC			
Opening Balance as on 1st April	8000.00	8000.00	23000.00
Additions during the year	...	15000.00	...
Less: Repayment during the year	...	...	...
Investment in IRFC			
Opening Balance as on 1st April	10000.00	17500.00	17500.00
Additions during the year	7500.00	...	...
Less: Repayment during the year	...	...	...
Investment in PFC			
Opening Balance as on 1st April	...	7500.00	7500.00
Additions during the year	7500.00	...	...
Less: Repayment during the year	...	...	...
Investment in REC Ltd.			
Opening Balance as on 1st April	...	5000.00	10000.00
Additions during the year	5000.00	5000.00	...
Less: Repayment during the year	...	...	...
Investment in RCF Ltd			
Opening Balance as on 1st April	...	...	1805.00
Additions during the year	...	1805.00	...
Less: Repayment during the year	...	...	...
Investment in MMTc			
Opening Balance as on 1st April	...	...	1310.00
Additions during the year	...	1310.00	...
Less: Repayment during the year	...	...	...
Investment in Other Public Agencies			
Opening Balance as on 1st April	...	...	1402.86
Additions during the year	...	1402.86	4947.26
Less: Repayment during the year	...	...	...
TOTAL INVESTMENTS	1351761.41	1663309.50	1949886.68
Accumulated balance Income(-)/Expenditure(+) Account	113651.81	114886.15	124245.40
Cash Balance	36194.72	...	...
TOTAL	1501607.94	1778195.65	2074132.08

1. DEBT POSITION OF THE GOVERNMENT OF INDIA

The outstanding internal and external debt and other liabilities of the Government of India at the end of 2020-2021 is estimated to amount to ₹ 109,50,019.80 crore, as against ₹ 100,18,120.51 crore at the end of 2019-2020 (RE). Broad details are as follows:-

	(In ₹ crores)	
	As on 31 st March 2020	As on 31 st March 2021
Internal debt and other liabilities	97,25,253.66	106,36,983.95
External debt	2,92,866.85	3,13,035.85
Total	100,18,120.51	109,50,019.80

Internal Debt comprises loans raised in the open market, compensation and other bonds, etc. It also includes borrowings through treasury bills including treasury bills issued to State Governments, Commercial Banks and other Investors, as well as non-negotiable, non-interest bearing rupee securities issued to International Financial Institutions. An analysis of the public debt outstanding at the beginning of the First Five Year Plan and close of each year from 2015-2016 to 2018-2019 and that estimated to be outstanding at the close of 2019-2020 and 2020-2021 is given in the Statement of Liabilities. The amount outstanding under internal and external debt reflects the liability of Government as represented by the book value of the outstanding debt. The outstanding stock of external liabilities is reckoned at historical rates of exchange on which the liability was initially accounted for in the books of accounts after netting the repayments made at current exchange rates.

In addition, Government is liable to repay the outstanding against the various Small Savings schemes, Provident Funds, securities issued to Industrial Development Bank of India, Unit Trust of India and Nationalised Banks, Oil marketing companies, Fertilizer companies, Food Corporation of India and deposits under the Special Deposit Scheme and depreciation and other interest bearing reserve funds of departmental commercial undertakings, etc., deposits of local funds and civil deposits. Details of such liabilities are shown in the Statement of Liabilities.

The position of guarantees given by the Government of India as at the end of 2018-2019, as envisaged under Rule 6 of the FRBM Rules, 2004, is given in the Statement on Guarantees.

A statement of Asset Register as on March 31, 2019 as envisaged under Rule 6 of the FRBM Rules has also been included.

Statement of Assets shows the extent to which the money raised by Government has been utilized for asset formation purposes. These assets are also shown at book value i.e., it does not take into account depreciation/appreciation in the value of assets as per current market rates. This statement includes only assets the ownership of which vests in Central Government, and it excludes assets created by State Governments and non-Government bodies from grant/assistance from Central Government.

1 (i) STATEMENT OF LIABILITIES OF THE CENTRAL GOVERNMENT*(In ₹ crores)**At the end of :*

	Accounts					Revised 2019-2020	Budget 2020-2021
	1950-1951	2015-2016	2016-2017	2017-2018	2018-2019		
A. Public Debt	2054.33	5515097.55	5969968.10	6651365.15	7344902.16	8215810.12	9035240.12
1. Internal Debt	2022.30	5304835.44	5741709.39	6401274.97	7074941.31	7922943.27	8722204.27
(i) Market Loans (Annex. 2 to 2 B)	1444.95	4298783.99	4649486.99	5068407.97	5500141.10	5986113.11	6500982.73
(ii) Spl. Securities converted into Marketable Securities (Annex. 2 C)	0.00	64817.95	64817.95	56154.20	47687.95	35687.95	35687.95
(iii) Spl. Securities issued to PSBs (Annex. 2 L )	...	...	...	80000.00	186000.00	251443.00	251443.01
(iv) Spl. Securities issued to EXIM Bank (Annex. 2 M)	...	...	...	...	4500.00	5050.00	5050.00
(v) Spl. Securities issued to IDBI Bank Ltd. (Annex. 2 N)	...	...	...	...	...	4557.00	4557.00
(vi) Spl. Securities issued to IIFCL (Annex. 2 O)	...	...	...	...	...	5300.00	15300.00
(vii) Other special Securities issued to Reserve Bank	...	1489.28	...	...	...	...	...
(viii) Compensation and other bonds including SGB and GMS	6.73	12446.11	25108.06	51209.00	57058.65	69463.06	84471.59
(ix) 14 days Treasury Bills	...	121127.23	156569.67	151038.42	122335.52	122335.52	122335.52
(x) 91 days Treasury Bills	358.02	132854.71	106840.05	138725.92	92183.45	121068.95	124228.48
(xi) 182 days Treasury Bills	...	77806.97	85436.30	86871.86	119802.81	131503.81	145159.68
(xii) 364 days Treasury Bills	...	154033.20	142525.75	159685.00	208896.00	193309.50	201494.10
(xiii) Ways & Means Advances	...	...	...	...	...	...	...
(xiv) Cash Management Bills	...	...	...	...	...	...	...
(xv) Securities issued to International Financial Institutions	212.60	106726.17	108739.65	104369.68	106522.96	101851.76	97418.19
(xvi) Securities against small savings	...	313856.15	381291.29	483919.24	608919.19	848919.19	1088919.19
(xvii) Spl. Sec. issued against Securitisaion of Balances under POLIF (Annex. 2 D)	...	20893.68	20893.68	20893.68	20893.68	20893.68	16893.68
2. External Debt*	32.03	210262.11	228258.71	250090.18	269960.85	292866.85	313035.85
B. Other Liabilities	811.07	1386873.72	1466093.21	1583812.04	1738612.87	1828057.13	1943342.83
1. National Small Savings Fund	336.87	701368.61	751198.99	805684.91	892688.74	929276.45	985212.88
2. State Provident Funds	95.05	167192.59	184938.01	200736.68	216794.84	234794.84	252794.84
3. Other Accounts	16.10	319800.04	321856.76	324632.47	326619.35	328770.08	331154.02
(i) Spl Sec in lieu of Subsidies (OMCs, Fertiliser Cos, FCI)	...	162827.90	162827.90	162827.90	162827.90	162827.90	162827.90
(ii) Other items	16.10	156972.14	159028.86	161804.57	163791.45	165942.18	168326.12
4. Reserve Funds and Deposits	363.05	198512.48	208099.45	252757.98	302509.94	335215.76	374181.09
(i) Bearing interest	260.85	124239.65	128981.16	143908.34	211436.27	217449.85	225121.18
(ii) Not bearing interest	102.20	74272.83	79118.29	108849.64	91073.67	117765.91	149059.91
Total - Liabilities	2865.40	6901971.27	7436061.31	8235177.19	9083515.03	10018420.51	10950319.80
Amount due from Pakistan on account of share of pre-partition debt (approx).	-300.00	-300.00	-300.00	-300.00	-300.00	-300.00	-300.00
Net Liabilities of the Central Government	2565.40	6901671.27	7435761.31	8234877.19	9083215.03	10018120.51	10950019.80
Excess of Capital Outlay and Loans over Liabilities							
Total (Net)	2565.40	6901671.27	7435761.31	8234877.19	9083215.03	10018120.51	10950019.80

* Balances are according to book value.

Note : In addition to above, Govt. liabilities on account of Extra Budgetary Resources (Govt. fully serviced Bonds), at the end of FY 2018-19 were ₹89,864.10 crore, which was about 0.47 per cent of GDP. Additional liabilities on this account are estimated to be ₹44,583.96 crore (0.22% of GDP) in RE 2019-20 and ₹49,500 crore (0.15% of GDP) in BE 2020-21.

1 (ii) STATEMENT OF ASSETS
(Capital Investments and Loans by the Central Government)

(In ₹ crores)

At the end of :

	Accounts					Revised 2019-2020	Budget 2020-2021
	1950-1951	2015-2016	2016-2017	2017-2018	2018-2019		
A. Capital Outlay							
1 General Services	496.74	918481.95	1017844.99	1124374.28	1237463.45	1361215.19	1489117.78
(i) Defence Services	260.93	825113.98	911467.90	1001913.13	1097143.73	1207538.04	1321272.04
(ii) Other General Services	235.81	93367.97	106377.09	122461.15	140319.72	153677.15	167845.74
2. Social Services	26.25	42914.92	48321.73	53618.59	73044.21	82642.86	91467.29
3. Economic Services	965.02	973865.97	1114455.31	1321699.44	1596007.64	1794567.53	1833626.06
(i) Agriculture and Allied Activities	7.78	14781.70	16332.96	20345.24	23127.39	26420.31	28798.08
(ii) Rural Development	...	79.29	84.25	88.60	92.25	92.25	92.25
(iii) Special Areas Programme	...	4881.93	5265.96	5468.32	5559.83	14043.87	23130.55
(iv) Water and Power Development	5.59	64467.77	66852.32	68531.11	70095.89	71806.97	73804.35
(a) Irrigation & Flood Control	5.59	692.49	795.53	1084.06	1395.18	1662.36	1993.63
(b) Energy	...	63775.28	66056.79	67447.05	68700.71	70144.61	71810.72
(v) Industry and Minerals	34.34	67878.16	70260.06	74273.26	82561.11	94678.11	111450.21
(vi) Transport	830.40	446835.16	539234.06	639111.37	767051.50	903429.83	1050859.96
(a) Railways	817.93	266906.54	312091.06	355503.68	408910.45	476677.19	546582.93
(b) Other Transport Services	12.47	179928.62	227143.00	283607.69	358141.05	426752.64	504277.03
(vii) Communications	49.98	19761.55	23238.60	27745.87	30316.36	35023.08	60922.47
(a) Postal Services	49.98	3647.71	3877.16	4515.41	5026.68	5395.51	6224.84
(b) Telecommunication Services	...	4719.38	4719.38	4719.39	4719.38	4719.38	4719.38
(c) Other Communication Services	...	11394.46	14642.06	18511.07	20570.30	24908.19	49978.25
(viii) Science & Technology and Environment	...	31401.92	36631.55	42005.69	49301.91	58620.20	68819.25
(ix) General Economic Services	36.93	323778.49	356555.55	444129.98	567901.40	590452.91	415748.94
Disbursement of UT's	...	...	...	...	...	1475.16	7011.63
Grand total	1488.01	1935262.84	2180622.03	2499692.31	2906515.30	3239900.74	3421222.76
B. Loans advanced by the Central Government							
State Governments	195.58	148217.38	153463.12	157922.00	167383.98	178422.81	191126.13
Union Territory Governments	...	4067.10	4084.24	4089.43	4147.04	4272.55	4322.66
Foreign Governments	0.01	12034.59	12920.15	13433.02	13557.87	14304.55	15090.83
Investment in Special Securities of States under NSSF	...	571048.80	538651.47	507245.25	471206.21	444636.44	418066.36
Investment of NSSF in other Instruments	...	...	70000.00	162000.00	271636.00	369753.86	442901.12
Losses incurred by NSSF	...	104216.89	100993.92	107637.84	113651.82	114886.16	124245.41
Public Sector Enterprises, Railway Development & Revenue Reserve Funds, Reserve Funds, Port Trusts, Municipalities and Statutory Bodies, Co-operative & Educational Inst., Displaced Persons and Private Inst. etc.	24.58	97387.77	104630.23	111249.33	125546.31	142084.94	160913.83
Government Servants	0.51	331.02	194.25	95.23	159.12	109.12	84.12
TOTAL	220.68	937303.55	984937.38	1063672.10	1167288.35	1268470.43	1356750.46
Total -Capital Outlay and Loans Advanced by the Central Government	1708.69	2872566.39	3165559.41	3563364.41	4073803.65	4508371.17	4777973.22
Cash balance under MSS	...	...	...	...	...	...	...
Grand Total	1708.69	2872566.39	3165559.41	3563364.41	4073803.65	4508371.17	4777973.22
Excess of Liabilities over Capital Outlay and Loans Advanced	856.71	4029104.88	4270201.90	4671512.78	5009411.38	5509749.34	6172046.58
Total	2565.40	6901671.27	7435761.31	8234877.19	9083215.03	10018120.51	10950019.80

1 (iii) GUARANTEES GIVEN BY THE GOVERNMENT
Statement under Rule 6 of the FRBM Rules, 2004

(As at the end of Reporting Year 2018-19)
(In ₹ crores)

Class	Ministry/ Department	Maximum amount guaranteed during the year	Outstanding at the beginning of the year	Additions during the year	Deletions (other than invoked) during the year	Invoked during the year		Outstanding at the end of the year	Guarantee Commission or Fee		Other material details	
						Discharged	Not dis- charged		Receivable	Received		
1	2	3	4	5	6	7	8	9	10	11	12	
1	Guarantees given to the Reserve Bank of India, other Banks and Financial Institutions for repayment of principal and payment of interest, cash credit facility, financing seasonal agricultural operations and/or providing working capital to companies, corporations, cooperative societies and banks.	Ministry of Agriculture and Farmers' Welfare Department of Agriculture, Cooperation and Farmers' Welfare	39037.00 (5)	19037.00 (2)	20000.00 (3)	25.24	...	...	39011.76 (5)	...	...	...
		Ministry of Finance Department of Financial Services	21358.35 (17)	16762.41 (16)	4595.94 (1)	4839.59 (2)	...	...	16518.76 (15)	76.49	76.34	...
		Ministry of Finance Department of Revenue	800.00 (1)	800.00 (1)	...	799.99	...	...	0.01 (1)	1.85	1.85	...
		Ministry of Consumer Affairs, Food and Public Distribution Department of Food and Public Distribution	9495.00 (1)	9495.00 (1)	...	...	...	...	9495.00 (1)	...	...	...
		Ministry of Micro, Small and Medium Enterprises	249.00 (1)	249.00 (1)	...	249.00 (1)	...	...	...	80.33	...	...
		Ministry of Chemicals and Fertilisers Department of Pharmaceuticals	1132.95 (9)	1117.23 (9)	15.72	...	...	...	1132.95 (9)	84.99	...	...
		Ministry of Water Resources, River Development and Ganga Rejuvenation*	...	...	...	...	...	...	...	2.59	2.59	...
	TOTAL	72072.30 (34)	47460.64 (30)	24611.66 (4)	5913.82 (3)	...	...	66158.48 (31)	246.25	80.78	...	
2	Guarantees given for repayment of share capital, payment of minimum annual dividend and repayment of bonds or loans, debentures issued or raised by statutory corporations and central public sector undertakings.	Ministry of Power	7000.00 (2)	7000.00 (2)	...	...	...	...	7000.00 (2)	70.00	70.00	...
		Ministry of Consumer Affairs, Food and Public Distribution Department of Food and Public Distribution	21000.00 (3)	13000.00 (2)	8000.00 (1)	...	...	...	21000.00 (3)	...	...	...

	1	2	3	4	5	6	7	8	9	10	11	12
		Ministry of Railways	2308.84 (3)	1442.43 (2)	866.41 (1)	...	...	...	2308.84 (3)	17.30	17.30	...
		Ministry of Communications Department of Telecommunications	7513.97 (4)	7513.97 (4)	...	...	...	...	7513.97 (4)	29.80	...	...
		TOTAL	37822.81 (12)	28956.40 (10)	8866.41 (2)	...	...	...	37822.81 (12)	117.10	87.30	...
3	Guarantees given in pursuance of agreements entered into by the Government of India with international financial institutions, foreign lending agencies, foreign governments, contractors, suppliers, consultants etc., towards repayment of principal, interest and/or commitment charges on loans etc., and/or for payment against supplies of material and equipment.	Ministry of Civil Aviation	49043.58 (40)	48435.23 (38)	608.35 (2)	194.87	...	...	48848.71 (40)	1546.28	3.74	...
		Ministry of Coal	674.55 (3)	666.64 (3)	7.91	43.51	...	...	631.04 (3)	6.07	6.07	...
		Ministry of Power	41176.03 (45)	34579.09 (43)	6596.94 (2)	2437.32 (1)	...	...	38738.71 (44)	476.07	476.07	...
		Ministry of Finance Department of Economic Affairs	167326.07 (195)	141009.20 (168)	26316.87 (27)	1202.87	...	...	166123.20 (195)	133.66	130.45	...
		Ministry of Finance Department of Financial Services	14051.25 (11)	12483.17 (10)	1568.08 (1)	521.03	...	...	13530.22 (11)	33.22	33.22	...
		Ministry of Micro, Small & Medium Enterprises	57.31 (3)	56.91 (3)	0.40	4.63	...	...	52.68 (3)	0.23	0.23	...
		Ministry of Road Transport and Highways	604.44 (1)	604.44 (1)	...	33.48	...	...	570.96 (1)	1.48	1.48	...
		Ministry of New and Renewable Energy	8491.79 (13)	7066.23 (13)	1425.56	361.11	...	...	8130.68 (13)	84.73	84.73	...
		Ministry of Steel	399.19 (2)	399.19 (2)	...	39.60	...	...	359.59 (2)	0.99	1.00	...
		Ministry of Housing and Urban Poverty Alleviation	370.64 (2)	353.77 (2)	16.87	74.11	...	...	296.53 (2)	2.77	2.77	...
		Ministry of Commerce & Industry Department of Commerce	1054.00 (1)	...	1054.00 (1)	...	...	...	1054.00 (1)	0.49	11.03	...
		Ministry of Urban Development	1098.88 (2)	816.18 (2)	282.70	90.21	...	...	1008.67 (2)	9.79	9.79	...
		Ministry of External Affairs	64300.08 (7)	57928.00 (7)	6372.08	...	...	...	64300.08 (7)	...	...	...
		TOTAL	348647.81 (325)	304398.05 (292)	44249.76 (33)	5002.74 (1)	...	...	343645.07 (324)	2295.78	760.58	...
4	Counter-Guarantees to Banks in consideration of the Banks having issued letters of credit or authority to foreign Suppliers for supplies made or services rendered.		...	...	...	...	...	...	...	...	...	...

	1	2	3	4	5	6	7	8	9	10	11	12
5	Guarantees given to Railways for due and punctual payment of dues by Central Government Companies or Corporations.		...	...	...	...	...	...	...	...	...	...
6	Others guarantees not covered under above five classes.		...	...	...	...	...	...	...	...	...	...
GRAND TOTAL			458542.92 (371)	380815.09 (332)	77727.83 (39)	10916.56 (4)	...	...	447626.36 (367)	2659.13	928.66	...

Figures in parenthesis indicate number of Guarantees.

Note :-

1. The above data is based on the information furnished by the Office of Controller General of Accounts as reported by Ministries/Departments. The data may be impacted upon by changes due to further reconciliation of records.
2. The net accretion of Guarantees for the year 2018-2019 is ₹66,811.27 crore (Col.5 - Col.6). Additions during the year 2018-19 were ₹77,727.83 crore which is 0.41% of the GDP at market prices for 2018-2019 (PE).
3. Guarantees amounting to ₹52,518 crore have been committed/approved by the Ministry of Finance for the financial Year 2019-2020 (upto 10.01.2020), which is 0.25 % of the estimated GDP for the year 2019-2020 (BE) and are well within 0.5% limit.
4. Guarantees are valid till the tenor of the loan and extinguishes partially to the extent of repayment of loan by the entity subject to the terms and conditions as mentioned in respective Guarantee Agreement.

1 (iv) ASSET REGISTER
Under Rule 6 of the FRBM Rules, 2004

(As at the end of Reporting Year 2018-2019)

	Assets at the beginning of 2018-19	Assets acquired during the year 2018-19	Cumulative total of assets at the end of the year 2018-19
Cost (₹ Crore)			
Physical assets:			
Land	356982.15	615.65	357597.80
Building			
Office	35616.22	2159.33	37775.55
Residential	18251.51	256.23	18507.74
Roads	12214.14	48.73	12262.87
Bridges	11949.74	105.34	12055.08
Irrigation Projects	1336.11	6.27	1342.38
Power Projects	677.36	82.38	759.74
Other Capital Projects	4077.39	359.22	4436.61
Machinery & Equipment	39348.40	690.58	40038.98
Office Equipment	3420.38	293.31	3713.69
Vehicles	1978.70	110.76	2089.46
Total	485852.10	4727.80	490579.90
Financial assets:			
Equity Investment			
Shares	331025.00	120903.67	451928.67
Bonus Shares	613.13	1075.50	1688.63
Loans and Advances			
Loans to State & UT Govts.	3501.11	48.47	3549.58
Loans to Foreign Govts.	13947.55	146.12	14093.67
Loans to Companies	68278.93	909.99	69188.92
Loans to Others	61725.71	12048.31	73774.02
Other Financial Investment			
Railways	355678.22	52837.69	408515.91
Others	186539.53	-5.69	186533.84
Total	1021309.18	187964.06	1209273.24
GRAND TOTAL	1507161.28	192691.86	1699853.14

Notes:

- Assets above the threshold value of ₹ two lakh only recorded.
- This disclosure statement does not include assets of Cabinet Secretariat, Central Police Organisations, Ministry of Defence, Department of Space and Atomic Energy as per Fiscal Responsibility and Budget Management Rules.
- Figures compiled on the basis of Reports of Ministries/ Departments, may be impacted, inter-alia by any ongoing reconciliation/ liquidation/ adjudication/ administrative decision relating to valuation of assets and improvement in capture of data. Variation between closing balance at the end of previous reporting year and opening balance at the beginning of current reporting year is mainly due to revision in the opening balance on account of inclusion of Railway Safety Fund by Ministry of Railways, omission of HEFA investment by Dept. of Higher Education, reporting of assets by additional Missions in MEA, etc.

2 - DETAILS OF CURRENT RUPEE LOANS OF THE CENTRAL GOVERNMENT

(in ₹ Crores)

Name of Loan	Earliest date of maturity	As at the end of					Revised 2019-2020	Budget 2020-2021
		1950-1951	2015-2016	2016-2017	2017-2018	2018-2019		
3.00% Loan ,1951-54	15.09.1951	86.73	...	...	...	...	...
3.00% Loan,1953-55	15.07.1953	114.60	...	...	...	...	...
2.25% Loan,1954	15.11.1954	35.06	...	...	...	...	...
3.50% Loan,1954-59	15.12.1954	12.87	...	...	...	...	...
4.50% Loan,1955-60	15.09.1955	9.06	...	...	...	...	...
2.50% Loan ,1955	01.10.1955	60.45	...	...	...	...	...
3.00% Victory Loan,1957	01.09.1957	114.07	...	...	...	...	...
4.50% Loan,1958-68	01.06.1958	5.85	...	...	...	...	...
3.00% Second Victory Loan,1959-61.	15.08.1959	113.66	...	...	...	...	...
2.75% Loan,1960	15.07.1960	45.63	...	...	...	...	...
4.00% Loan,1960-70	15.09.1960	63.30	...	...	...	...	...
2.50% Loan,1961	01.08.1961	57.01	...	...	...	...	...
2.75% Loan,1962	15.11.1962	75.87	...	...	...	...	...
3.00% Loan,1963-65.	01.06.1963	116.17	...	...	...	...	...
3.00% Loan,1964	15.06.1964	30.33	...	...	...	...	...
3.00% Funding Loan,1966-68	01.10.1966	110.12	...	...	...	...	...
3.00% First Development Loan,1970-75	15.10.1970	115.06	...	...	...	...	...
2.75% Loan,1976	16.09.1976	14.77	...	...	...	...	...
7.59% Government Stock,2016	12.04.2016	...	35149.48	...	...	...	...
10.71% Government Stock,2016	19.04.2016	...	8464.95	...	...	...	...
Govt.of India Floating Rate Bonds,2016	07.05.2016	...	6000.00	...	...	...	...
5.59% Government Stock,2016	04.06.2016	...	6000.00	...	...	...	...
12.30% Government Stock,2016	02.07.2016	...	13129.85	...	...	...	...
7.02% Government Stock,2016	17.08.2016	...	38093.26	...	...	...	...
8.07% Government Stock,2017	15.01.2017	...	66964.80	...	...	...	...
7.49% Government Stock,2017	16.04.2017	...	53000.00	31767.33	...	...	...
Govt.of India Floating Rate Bonds,2017	02.07.2017	...	3000.00	3000.00	...	...	...
8.07% Government Stock,2017	03.07.2017	...	50000.00	27240.44	...	...	...
7.99% Government Stock,2017	09.07.2017	...	71000.00	35384.64	...	...	...
7.46% Government Stock,2017	28.08.2017	...	57886.80	37327.07	...	...	...
6.25% Government Stock,2018	02.01.2018	...	10886.80	10886.80	...	...	...
7.83% Government Stock,2018	11.04.2018	...	73000.00	73000.00	40518.39	...	...
8.24% Government Stock,2018	22.04.2018	...	75000.00	75000.00	27203.80	...	...
10.45% Government Stock,2018	30.04.2018	...	3716.00	3716.00	3716.00	...	...
5.69% Government Stock,2018	25.09.2018	...	10000.00	10000.00	10000.00	...	...
12.60% Government Stock,2018	23.11.2018	...	12631.88	12631.88	12631.88	...	...
5.64% Government Stock,2019	02.01.2019	...	10000.00	10000.00	10000.00	...	...
6.05% Government Stock 2019	02.02.2019	...	53000.00	53000.00	53000.00	...	...
7.28% Government Stock 2019	03.06.2019	...	53000.00	53000.00	53000.00	42038.00	...	
6.05% Government Stock,2019	12.06.2019	...	4000.00	4000.00	4000.00	4000.00	...	
6.90% Government Stock,2019	13.07.2019	...	45000.00	45000.00	45000.00	42840.00	...	
10.03% Government Stock,2019	09.08.2019	...	6000.00	6000.00	6000.00	6000.00	...	
6.35% Government Stock,2020	02.01.2020	...	56000.00	56000.00	56000.00	56000.00	...	
8.19% Government Stock,2020	16.01.2020	...	74000.00	74000.00	74000.00	74000.00	...	
6.65% Government Stock,2020	09.04.2020	...	...	...	...	43545.96	34787.48
10.70% Government Stock,2020	22.04.2020	...	6000.00	6000.00	6000.00	6000.00	6000.00	
7.80% Government Stock,2020	03.05.2020	...	75000.00	75000.00	75000.00	75000.00	52295.93	
8.27% Government Stock.2020	09.06.2020	...	73000.00	73000.00	73000.00	73000.00	60365.05	
Govt.of India Floating Rate Bonds,2020	21.12.2020	...	13000.00	13000.00	13000.00	13000.00	13000.00	
8.12% Government Stock,2020	10.12.2020	...	76000.00	76000.00	76000.00	76000.00	55581.92	
11.60% Government Stock,2020	27.12.2020	...	5000.00	5000.00	5000.00	5000.00	5000.00	
7.00% GS,2021	21.01.2021	...	...	...	...	12000.00	33000.00
7.80% Government Stock,2021	11.04.2021	...	48000.00	66000.00	66000.00	67492.66	67492.66	
7.94% Government Stock,2021	24.05.2021	...	49000.00	49425.00	49425.00	49425.00	49425.00	
10.25% Government Stock,2021	30.05.2021	...	26213.32	26213.32	26213.32	26213.32	26213.32	

(In ₹ Crores)

Name of Loan	Earliest date of maturity	As at the end of					Revised 2019-2020	Budget 2020-2021
		1950-1951	2015-2016	2016-2017	2017-2018	2018-2019		
6.17% GS,2021	15.07.2021	...	...	...	...	...	31000.00	31000.00
8.79% Government Stock,2021	08.11.2021	...	83000.00	83000.00	83000.00	83000.00	83000.00	83000.00
8.20% Government Stock,2022	15.02.2022	...	56000.00	56000.00	56000.00	56000.00	56000.00	56000.00
8.35% Government Stock,2022	14.05.2022	...	77000.00	77000.00	77000.00	77000.00	77000.00	77000.00
8.15% Government Stock,2022	11.06.2022	...	83000.00	83000.00	83000.00	83000.00	79000.00	79000.00
8.08% Government Stock,2022	02.08.2022	...	66000.00	66000.00	66000.00	66000.00	66000.00	66000.00
8.13% Government Stock,2022	21.09.2022	...	68000.00	68000.00	68000.00	68000.00	68000.00	68000.00
6.84% Government Stock,2022	19.12.2022	...	...	26000.00	87000.00	99000.00	99000.00	99000.00
6.30% Government Stock,2023	09.04.2023	...	13000.00	13000.00	13000.00	13000.00	13000.00	13000.00
7.37% Government Stock, 2023	16.04.2023	...	...	...	...	39987.81	39987.81	39987.81
7.16% Government Stock,2023	20.05.2023	...	77000.00	77100.00	77100.00	77100.00	77100.00	77100.00
6.17% Government Stock,2023	12.06.2023	...	6000.00	6000.00	6000.00	6000.00	6000.00	6000.00
8.83% Government Stock,2023	25.11.2023	...	83000.00	83000.00	83000.00	83000.00	83000.00	83000.00
7.68% Government Stock,2023	15.12.2023	...	65132.01	88132.01	88132.01	88132.01	88132.01	88132.01
7.32% GS,2024	28.01.2024	...	...	...	...	18000.00	87000.00	87000.00
7.35% Government Stock,2024	22.06.2024	...	65168.02	90168.02	90168.02	90168.02	59653.02	59653.02
8.40% Government Stock,2024	28.07.2024	...	90000.00	90000.00	90000.00	90000.00	84426.00	84426.00
6.18% Government Stock,2024	04.11.2024	...	...	...	...	...	23000.00	23000.00
Govt.of India Floating Rate Bonds,2024	07.11.2024	...	...	43730.00	110965.03	116965.03	116965.03	116965.03
9.15% Government Stock,2024	14.11.2024	...	92000.00	92000.00	92000.00	92000.00	91182.65	91182.65
7.72% Government Stock,2025	25.05.2025	...	86000.00	86000.00	86000.00	90031.81	90031.81	90031.81
8.20% Government Stock,2025	24.09.2025	...	90000.00	90000.00	90000.00	90000.00	90000.00	90000.00
7.59% Government Stock,2026	11.01.2026	...	23000.00	87000.00	87000.00	119000.00	119000.00	119000.00
7.27% Government Stock, 2026	08.04.2026	...	...	...	...	...	52000.00	52000.00
8.33% Government Stock,2026	09.07.2026	...	90000.00	90000.00	90000.00	90000.00	87000.00	87000.00
6.97% Government Stock,2026	06.09.2026	...	...	76000.00	91000.00	91578.39	89743.39	89743.39
10.18% Government Stock,2026	11.09.2026	...	15000.00	15000.00	15000.00	15000.00	15000.00	15000.00
8.15% Government Stock,2026	24.11.2026	...	86489.20	86489.21	86489.21	86489.21	82963.85	82963.85
8.24% Government Stock,2027	15.02.2027	...	89000.00	89000.00	89000.00	107000.00	107000.00	107000.00
6.79% Government Stock,2027	15.05.2027	...	...	...	121000.00	121000.00	121000.00	121000.00
8.26% Government Stock,2027	02.08.2027	...	72000.00	72000.00	72000.00	72300.68	96299.28	96299.28
8.28% Government Stock 2027	21.09.2027	...	88000.00	88000.00	88000.00	88748.48	88748.48	88748.48
7.17% Government Stock 2028	08.01.2028	...	...	...	33000.00	113148.45	113148.45	113148.45
6.01% Government Stock,2028	25.03.2028	...	15000.00	15000.00	15000.00	15000.00	15000.00	15000.00
8.60% Government Stock 2028	02.06.2028	...	84000.00	84000.00	84000.00	84000.00	84000.00	84000.00
6.13% Government Stock,2028	04.06.2028	...	11000.00	11000.00	11000.00	11000.00	11000.00	11000.00
7.26% Government Stock,2029	14.01.2029	...	...	...	...	28000.00	118830.80	118830.80
7.59% Government Stock,2029	20.03.2029	...	33000.00	88000.00	96236.79	96236.79	96236.79	96236.79
6.45% Government Stock,2029	07.10.2029	...	...	...	...	...	74447.85	74447.85
6.79% Government Stock,2029	26.12.2029	...	...	36895.11	118801.13	118801.13	118801.13	118801.13
7.88% Government Stock,2029	19.03.2030	...	89000.00	89000.00	89000.00	89000.00	89000.00	89000.00
7.61% Government Stock,2030	09.05.2030	...	...	85000.00	85000.00	85000.00	100989.44	100989.44
9.20% Government Stock,2030	30.09.2030	...	61884.55	61884.55	61884.55	61884.55	61884.55	61884.55
8.97% Government Stock,2030	05.12.2030	...	90000.00	90000.00	90000.00	90000.00	90000.00	90000.00
6.68% Government Stock,2031	17.09.2031	...	...	...	85251.70	93251.70	93251.70	93251.70
Govt.of India Floating Rate Bonds,2031	07.12.2031	...	...	...	...	46000.00	100000.00	100000.00
8.28% Government Stock,2032	15.02.2032	...	88000.00	88000.00	88000.00	88000.00	88000.00	88000.00
8.32% Government Stock,2032	02.08.2032	...	87000.00	87000.00	87000.00	87000.00	87000.00	87000.00
7.95% Government Stock,2032	28.08.2032	...	89000.00	89000.00	89000.00	115000.00	121000.00	121000.00
8.24% Government Stock,2033	10.11.2033	...	87000.00	87275.00	87275.00	99275.00	99275.00	99275.00
7.57% Government Stock, 2033	17.06.2033	...	...	...	...	..	83506.59	83506.59
6.57% Government Stock,2033	05.12.2033	...	...	10000.00	47000.00	66655.89	66655.89	66655.89
7.50% Government Stock,2034	10.08.2034	...	60000.00	90000.00	90000.00	99101.13	99101.13	99101.13
7.73% Government Stock,2034	19.12.2034	...	20000.00	62000.00	98000.00	100000.00	100000.00	100000.00
Govt.of India Floating Rate Bonds,2035	25.01.2035	...	350.00	350.00	350.00	350.00	350.00	350.00
7.40% Government Stock,2035	09.09.2035	...	52000.00	52245.00	53245.00	97245.00	99245.00	99245.00
8.33% Government Stock,2036	07.06.2036	...	86000.00	86000.00	86000.00	86000.00	86000.00	86000.00
6.83% Government Stock,2039	19.01.2039	...	13000.00	13000.00	13000.00	13000.00	13000.00	13000.00
7.62% Government Stock, 2039	15.09.2039	...	...	...	...	...	35150.91	35150.91

(In ₹ Crores)

Name of Loan	Earliest date of maturity	As at the end of					Revised 2019-2020	Budget 2020-2021
		1950-1951	2015-2016	2016-2017	2017-2018	2018-2019		
8.30% Government Stock,2040	02.07.2040	...	90000.00	90000.00	90000.00	90000.00	90000.00	90000.00
8.83% Government Stock,2041	12.12.2041	...	90000.00	90000.00	90000.00	90000.00	90000.00	90000.00
8.30% Government Stock,2042	31.12.2042	...	90000.00	90000.00	104529.44	104529.44	104529.44	104529.44
7.69% Government Stock, 2043	17.06.2043	...	...	...	...	...	35000.00	35000.00
9.23% Government Stock,2043	23.12.2043	...	79472.28	79472.28	79472.28	79472.28	79472.28	79472.28
8.17% Government Stock,2044	01.12.2044	...	74000.00	86000.00	86000.00	97000.00	97000.00	97000.00
8.13% Government Stock,2045	22.06.2045	...	48000.00	73000.00	73000.00	98000.00	98000.00	98000.00
7.06% Government Stock,2046	10.10.2046	...	...	22000.00	55000.00	100000.00	100000.00	100000.00
7.72% Government Stock,2049	15.06.2049	...	...	...	...	...	80000.00	80000.00
6.62% Government Stock,2051	28.11.2051	...	...	10000.00	46000.00	55000.00	55000.00	55000.00
7.72% Government Stock,2055	26.10.2055	...	9000.00	29000.00	46000.00	92000.00	100000.00	100000.00
7.63% Government Stock,2059	17.06.2059	...	...	...	...	...	74461.95	74461.95
3.00% Loan,1896-97		8.93	...	...	...	...	...	...
3.00% Conversion Loan,1946		248.92	...	...	...	...	...	...
For outstanding matures securities		...	...	...	...	...	...	-100.00
Loans matured but not collected by the holders till the end of the year		6.49	19.76	28.84	20.58	20.19	20.19	20.19
Difference under Investigation/Reconciliation			1.87	1.17	0.09	0.43	0.45	0.45
Market Loans								
Issue of Securities in 2019-20 Switching								
Estimated Borrowings in remaining period of 2019-20		...	...	...	...	...	44000.00	44000.00
Securities issued in 2019-20		...	...	...	...	...	...	...
Issue of Securities in 2019-20 Switching								
Issuances through Switching		...	...	...	...	...	51613.85	51613.85
Discharges through Switching		...	...	...	...	...	-50367.71	-50367.71
Estimated Borrowings in 2019-20		...	...	...	...	...	...	780000.00
Issue of Securities in 2020-21 Switching								
Issuances through Switching		...	...	...	...	...	...	270000.00
Discharges through Switching		...	...	...	...	...	...	-270000.00
Buyback from the stock		...	...	...	...	...	...	-30000.00
Adjustment on account of assumption of Switch of securities from 2020-21 stock and actual redemption as on date (25000)+(267023.55-264130.98)		...	...	...	...	...	...	25000.00
TOTAL-CURRENT LOANS								
(Excluding loans under MSS)		1444.95	4276654.83	4627363.67	5048629.22	5478028.36	5964000.37	6478869.99

2 A - SPECIAL SECURITIES ISSUED TO NATIONALISED BANKS CONVERTED INTO MARKETABLE SECURITIES

8.20% Government Stock 2022	15.02.2022	...	1632.33	1632.33	1632.33	1632.33	1632.33	1632.33
8.08% Government Stock 2022	02.08.2022	...	2969.41	2969.41	2969.41	2969.41	2969.41	2969.41
8.13% Government Stock 2022	21.09.2022	...	2495.28	2495.28	2495.28	2495.28	2495.28	2495.28
8.24% Government Stock 2027	15.02.2027	...	4388.55	4388.55	4388.55	4388.55	4388.55	4388.55
8.26% Government Stock 2027	02.08.2027	...	1427.33	1427.33	1427.33	1427.33	1427.33	1427.33
8.28% Government Stock 2027	21.09.2027	...	1252.24	1252.24	1252.24	1252.24	1252.24	1252.24
8.28% Government Stock 2032	15.02.2032	...	2687.11	2687.11	2687.11	2687.11	2687.11	2687.11
8.32% Government Stock 2032	02.08.2032	...	2434.05	2434.05	2434.05	2434.05	2434.05	2434.05
8.33% Government Stock 2032	21.09.2032	...	1522.48	1522.48	1522.48	1522.48	1522.48	1522.48
Total		...	20808.78	20808.78	20808.78	20808.78	20808.78	20808.78

2 B - INFLATION RATE INDEXED BONDS

1.44% Inflation Indexed GS 2023	05.06.2023	...	6582.59	1235.14	1235.14	1235.14	1235.14	1235.14
IINSSC	05.06.2023	...	85.24	79.40	71.08	68.82	68.82	68.82
Buyback of IIBs (2509.28+692+3298.72)		...	-5347.45	...	...	...	...	...
Total		...	1320.38	1314.54	1306.22	1303.96	1303.96	1303.96
Grand Total			1444.95	4298783.99	4649486.99	5070744.22	5500141.10	5986113.11

(In ₹ Crores)

Name of Loan	Earliest date of maturity	As at the end of					Revised 2019-2020	Budget 2020-2021
		1950-1951	2015-2016	2016-2017	2017-2018	2018-2019		
2 J - GOVERNMENT OF INDIA SPECIAL BONDS FOR SBI RIGHTS ISSUE								
8.35% SBI Rights Issue,2024	27.03.2024	...	9996.01	9996.01	9996.01	9996.01	9996.01	9996.01
Total		...	9996.01	9996.01	9996.01	9996.01	9996.01	9996.01
2 K - IDBI BONDS (NON-INTEREST BEARING)								
IDBI Bonds (Non-Interest bearing)	29.09.2024	...	4586.00	4486.00	4346.00	4226.00	4001.00	4001.00
Total		...	4586.00	4486.00	4346.00	4226.00	4001.00	4001.00
2 L - GOVERNMENT OF INDIA SPECIAL SECURITIES TO PUBLIC SECTOR BANKS FOR RECAPITALISATION								
7.35 (Non-trans) Spl GS 2028	29.03.2028	...	...	...	13375.00	13375.00	13375.00	13375.00
7.74 (Non-trans) Spl GS 2028	23.07.2028	...	...	...	...	1902.00	1902.00	1902.00
7.74 (Non-trans) Spl GS 2028	19.09.2028	...	...	...	...	394.00	394.00	394.00
7.74 (Non-trans) Spl GS 2028	27.09.2028	...	...	...	...	906.00	906.00	906.00
7.74 (Non-trans) Spl GS 2028	22.10.2028	...	...	...	...	123.00	123.00	123.00
7.74 (Non-trans) Spl GS 2028	12.11.2028	...	...	...	...	509.00	509.00	509.00
7.30 (Non-trans) Spl GS 2028	31.12.2028	...	...	...	...	4789.00	4789.00	4789.00
7.30 (Non-trans) Spl GS 2029	31.01.2029	...	...	...	...	201.00	201.00	201.00
7.30 (Non-trans) Spl GS 2029	28.03.2029	...	...	...	...	8059.00	8059.00	8059.00
7.42 (Non-trans) Spl GS 2029	29.03.2029	...	...	...	13325.00	13325.00	13325.00	13325.00
7.81 (Non-trans) Spl GS 2029	23.07.2029	...	...	...	...	1887.00	1887.00	1887.00
7.81 (Non-trans) Spl GS 2029	19.09.2029	...	...	...	...	392.00	392.00	392.00
7.81 (Non-trans) Spl GS 2029	27.09.2029	...	...	...	...	905.00	905.00	905.00
6.55 (Non-trans) Spl GS 2029	27.09.2029	...	...	...	...	...	5501.00	5501.00
6.55 (Non-trans) Spl GS 2029	30.09.2029	...	...	...	...	...	3816.00	3816.00
7.81 (Non-trans) Spl GS 2029	22.10.2029	...	...	...	...	121.00	121.00	121.00
7.81 (Non-trans) Spl GS 2029	12.11.2029	...	...	...	...	509.00	509.00	509.00
7.35 (Non-trans) Spl GS 2029	31.12.2029	...	...	...	...	4768.00	4768.00	4768.00
6.50 (Non-trans) Spl GS 2030	03.01.2031	...	...	...	...	...	1480.00	1480.00
7.35 (Non-trans) Spl GS 2030	31.01.2030	...	...	...	...	197.00	197.00	197.00
7.30 (Non-trans) Spl GS 2029	21.02.2030	...	...	...	...	842.00	842.00	842.00
7.35 (Non-trans) Spl GS 2030	21.02.2030	...	...	...	...	8036.00	8036.00	8036.00
7.35 (Non-trans) Spl GS 2030	28.03.2030	...	...	...	...	840.00	840.00	840.00
7.48 (Non-trans) Spl GS 2030	29.03.2030	...	...	...	13325.00	13325.00	13325.00	13325.00
7.88 (Non-trans) Spl GS 2030	23.07.2030	...	...	...	...	1887.00	1887.00	1887.00
7.88 (Non-trans) Spl GS 2030	19.09.2030	...	...	...	...	392.00	392.00	392.00
7.88 (Non-trans) Spl GS 2030	27.09.2030	...	...	...	...	905.00	905.00	905.00
6.60 (Non-trans) Spl GS 2030	27.09.2030	...	...	...	...	...	5481.00	5481.00
6.60 (Non-trans) Spl GS 2030	27.09.2030	...	...	...	...	...	3807.00	3807.00
7.88 (Non-trans) Spl GS 2030	22.10.2030	...	...	...	...	121.00	121.00	121.00
7.88 (Non-trans) Spl GS 2030	12.11.2030	...	...	...	...	509.00	509.00	509.00
7.35 (Non-trans) Spl GS 2030	31.12.2030	...	...	...	...	4768.00	4768.00	4768.00
6.55 (Non-trans) Spl GS 2031	03.01.2031	...	...	...	...	...	1475.00	1475.00
7.35 (Non-trans) Spl GS 2031	31.01.2031	...	...	...	...	197.00	197.00	197.00
7.35 (Non-trans) Spl GS 2031	21.02.2031	...	...	...	...	8036.00	8036.00	8036.00
7.35 (Non-trans) Spl GS 2031	28.03.2031	...	...	...	...	840.00	840.00	840.00
7.55 (Non-trans) Spl GS 2031	29.03.2031	...	...	...	13325.00	13325.00	13325.00	13325.00
7.95 (Non-trans) Spl GS 2031	23.07.2031	...	...	...	...	1887.00	1887.00	1887.00
7.95 (Non-trans) Spl GS 2031	19.09.2031	...	...	...	...	392.00	392.00	392.00
7.95 (Non-trans) Spl GS 2031	27.09.2031	...	...	...	...	905.00	905.00	905.00
6.60 (Non-trans) Spl GS 2031	27.09.2031	...	...	...	...	...	5481.00	5481.00
6.60 (Non-trans) Spl GS 2031	27.09.2031	...	...	...	...	...	3807.00	3807.00
7.95 (Non-trans) Spl GS 2031	22.10.2031	...	...	...	...	121.00	121.00	121.00
7.95 (Non-trans) Spl GS 2031	12.11.2031	...	...	...	...	509.00	509.00	509.00
7.40 (Non-trans) Spl GS 2031	31.12.2031	...	...	...	...	4768.00	4768.00	4768.00
6.55 (Non-trans) Spl GS 2032	03.01.2032	...	...	...	...	...	1475.00	1475.00
7.40 (Non-trans) Spl GS 2032	31.01.2032	...	...	...	...	197.00	197.00	197.00
7.40 (Non-trans) Spl GS 2032	21.02.2032	...	...	...	...	8036.00	8036.00	8036.00
7.40 (Non-trans) Spl GS 2032	28.03.2032	...	...	...	...	840.00	840.00	840.00
7.61 (Non-trans) Spl GS 2032	29.03.2032	...	...	...	13325.00	13325.00	13325.00	13325.00
8.03 (Non-trans) Spl GS 2032	23.07.2032	...	...	...	...	1887.00	1887.00	1887.00
8.03 (Non-trans) Spl GS 2032	19.09.2032	...	...	...	...	392.00	392.00	392.00
8.03 (Non-trans) Spl GS 2032	27.09.2032	...	...	...	...	905.00	905.00	905.00
6.65 (Non-trans) Spl GS 2032	27.09.2032	...	...	...	...	...	5481.00	5481.00
6.65 (Non-trans) Spl GS 2032	27.09.2032	...	...	...	...	...	3807.00	3807.00

(In ₹ Crores)

Name of Loan	Earliest date of maturity	As at the end of					Revised 2019-2020	Budget 2020-2021
		1950-1951	2015-2016	2016-2017	2017-2018	2018-2019		
8.03 (Non-trans) Spl GS 2032	22.10.2032	...	...	...	...	121.00	121.00	121.00
8.03 (Non-trans) Spl GS 2032	12.11.2032	...	...	...	...	509.00	509.00	509.00
7.40 (Non-trans) Spl GS 2032	31.12.2032	...	...	...	...	4768.00	4768.00	4768.00
6.60 (Non-trans) Spl GS 2033	03.01.2033	...	...	...	...	...	1475.00	1475.00
7.40 (Non-trans) Spl GS 2033	31.01.2033	...	...	...	...	197.00	197.00	197.00
7.40 (Non-trans) Spl GS 2033	21.02.2033	...	...	...	...	8036.00	8036.00	8036.00
7.40 (Non-trans) Spl GS 2033	28.03.2033	...	...	...	...	840.00	840.00	840.00
7.68 (Non-trans) Spl GS 2033	29.03.2033	...	...	...	13325.00	13325.00	13325.00	13325.00
8.11 (Non-trans) Spl GS 2033	23.07.2033	...	...	...	...	1887.00	1887.00	1887.00
8.11 (Non-trans) Spl GS 2033	19.09.2033	...	...	...	...	392.00	392.00	392.00
8.11 (Non-trans) Spl GS 2033	27.09.2033	...	...	...	...	905.00	905.00	905.00
6.65 (Non-trans) Spl GS 2033	27.09.2033	...	...	...	...	...	5481.00	5481.00
6.65 (Non-trans) Spl GS 2033	27.09.2033	...	...	...	...	...	3807.00	3807.00
8.11 (Non-trans) Spl GS 2033	22.10.2033	...	...	...	...	121.00	121.00	121.00
8.11 (Non-trans) Spl GS 2033	12.11.2033	...	...	...	...	509.00	509.00	509.00
7.45 (Non-trans) Spl GS 2033	31.12.2033	...	...	...	...	4768.00	4768.00	4768.00
6.60 (Non-trans) Spl GS 2034	03.01.2034	...	...	...	...	...	1475.00	1475.00
7.45 (Non-trans) Spl GS 2034	31.01.2034	...	...	...	...	197.00	197.00	197.00
7.45 (Non-trans) Spl GS 2034	21.02.2034	...	...	...	...	8036.00	8036.00	8036.00
7.45 (Non-trans) Spl GS 2034	28.03.2034	...	...	...	...	840.00	840.00	840.00
6.70 (Non-trans) Spl GS 2034	27.09.2034	...	...	...	...	...	5481.00	5481.00
6.70 (Non-trans) Spl GS 2034	27.09.2034	...	...	...	...	...	3807.00	3807.00
6.65 (Non-trans) Spl GS 2035	03.01.2035	...	...	...	...	...	1475.00	1475.00
Securities likely to be issued in 2019-20		...	...	...	...	...	831.00	831.00
Securities likely to be issued in 2020-21		...	...	...	...	...	...	0.01
Total		...	...	...	...	80000.00	186000.00	251443.00

2 M - GOVERNMENT OF INDIA SPECIAL SECURITIES TO EXIM BANK FOR RECAPITALISATION

7.30 (Non-trans) Spl GS 2029	22.03.2029	...	...	...	...	750.00	750.00	750.00
6.45 (Non-trans) Spl GS 2029	15.11.2029	...	...	...	...	...	95.00	95.00
7.35 (Non-trans) Spl GS 2030	22.03.2030	...	...	...	...	750.00	750.00	750.00
6.50 (Non-trans) Spl GS 2030	15.11.2030	...	...	...	...	...	91.00	91.00
7.35 (Non-trans) Spl GS 2028	22.03.2031	...	...	...	...	750.00	750.00	750.00
6.50 (Non-trans) Spl GS 2031	15.11.2031	...	...	...	...	...	91.00	91.00
7.40 (Non-trans) Spl GS 2028	22.03.2032	...	...	...	...	750.00	750.00	750.00
6.55 (Non-trans) Spl GS 2032	15.11.2032	...	...	...	...	...	91.00	91.00
7.40 (Non-trans) Spl GS 2028	22.03.2033	...	...	...	...	750.00	750.00	750.00
6.55 (Non-trans) Spl GS 2033	15.11.2033	...	...	...	...	...	91.00	91.00
7.45 (Non-trans) Spl GS 2028	22.03.2034	...	...	...	...	750.00	750.00	750.00
6.60 (Non-trans) Spl GS 2034	15.11.2034	...	...	...	...	...	91.00	91.00
Total		...	...	...	...	4500.00	5050.00	5050.00

2 N - GOVERNMENT OF INDIA SPECIAL SECURITIES TO IDBI BANK LTD. FOR RECAPITALISATION

6.64 (Non-trans) Spl GS 2029	23.09.2029	...	...	...	...	...	762.00	762.00
6.69 (Non-trans) Spl GS 2030	23.09.2030	...	...	...	...	...	759.00	759.00
6.69 (Non-trans) Spl GS 2031	23.09.2031	...	...	...	...	...	759.00	759.00
6.74 (Non-trans) Spl GS 2032	23.09.2032	...	...	...	...	...	759.00	759.00
6.74 (Non-trans) Spl GS 2033	23.09.2033	...	...	...	...	...	759.00	759.00
6.74 (Non-trans) Spl GS 2034	23.09.2034	...	...	...	...	...	759.00	759.00
Total		...	...	...	...	...	4557.00	4557.00

(In ₹ Crores)

	Actuals 2018-2019		BE 2019-2020		RE 2019-2020		BE 2020-2021	
	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements
against outstanding balance as on 31.3.1999	6779.76	...	6779.76	...	6779.76	...	6779.76	...
(ii) Investment in Special Central Government Securities against collection from 1.4.99	13930.22	...	17815.84	...	21598.12	...	30398.92	...
(iii) Investment in Special State Government Securities issued from 1.4.99 onwards	48612.89	...	45497.20	...	46087.45	...	42762.40	...
(iv) Investment in Special Central Government Securities against amount received on redemption of Special Securities of Central/State Government	26606.78	...	30556.84	...	31202.64	...	35755.71	...
(v) Investment in Public Agencies	12202.69	...	20893.76	...	20143.17	...	30351.35	...
(a) Investment in Food Corporation of India	9326.33	...	7191.33	...	13389.11	...	21160.33	...
(b) Investment in National Highways Authority of India	1979.75	...	2803.00	...	3220.00	...	4020.00	...
(c) Investment in Indian Railway Finance Corporation	801.00	...	801.00	...	1409.25	...	1409.25	...
(d) Investment in Building Materials and Technology Promotion Council	...	...	672.00	...	884.50	...	1947.00	...
(e) Investment in Air India	95.61	...	...	...	224.06	...	...	...
(f) Investment in REC Ltd.	...	...	408.00	...	408.00	...	822.50	...
(g) Investment in Power Finance Corporation	...	...	608.25	...	608.25	...	608.25	...
(h) investment in RCF Ltd.	...	...	...	...	...	...	153.42	...
(i) Investment in MMTC	...	...	...	...	...	...	111.35	...
(j) Others	...	...	8410.18	...	...	...	119.25	...
Sub-Total [(i)+(ii)+(iii)+(iv)+(v)](II)	108132.34	...	121543.40	...	125811.14	...	146048.14	...
3 OTHER INCOME OF NSSF (OI)								
Other Receipts	651.46	...	690.00	...	1077.00	...	1210.00	...
Total (3)= (II)+(OI)	108783.80	...	122233.40	...	126888.14	...	147258.14	...
4 INTEREST PAYMENT (IP):								
Savings Deposits	...	39709.87	...	38454.00	...	45261.00	...	62473.68
Savings Certificates	...	27158.84	...	30811.00	...	31184.00	...	34425.97
Public Provident Fund	...	36916.12	...	36130.00	...	39622.00	...	46631.91
Total (4)	...	103784.83	...	105395.00	...	116067.00	...	143531.56
5 MANAGEMENT COST:								
Payment of agency charges to Department of Posts	...	8267.82	...	10403.29	...	8958.80	...	9830.05
Payment of agency charges to Public Sector Banks	...	157.41	...	262.50	...	262.50	...	275.63
Payment of agency commission to agents	...	2562.72	...	2625.00	...	2819.18	...	2960.15
Cost of Printing	...	25.00	...	15.00	...	15.00	...	20.00
Total (5)	...	11012.95	...	13305.79	...	12055.48	...	13085.83
6 Total Income and Expenditure of NSSF (3)+(4)+(5)	108783.80	114797.78	122233.40	118700.79	126888.14	128122.48	147258.14	156617.39
7 Net Income(-)/ Expenditure(+) in the year	...	6013.98	...	-3532.61	...	1234.34	...	9359.25

4. LIABILITY ON ANNUITY PROJECTS

Ministry/ Department	Name of the Project	Value of Project	Total Annuity Committed	Term in years (Annuity Period)			Annual Annuity	Amount of unpaid annuity Liability at the end of the financial year 2018-19
				From	To	No.of Years		
Ministry of Road Transport & Highways*								
(i)	NHDP Phase I	2,768.41	8,635.29				575.69	575.69
1	Panagarh- Palsit (km 517-581)	350.00	1665.00	21-06-2005	21-12-2019	15	111.00	111.00
2	Palsit-Dankuni Durgapur Expressway (km 581-646)	432.40	1199.94	27-08-2005	27-02-2020	15	80.00	80.00
3	Ankapalli-Tuni (km 359.2-300)	295.00	884.43	09-11-2004	08-11-2019	15	58.96	58.96
4	Tuni-Dharmavaram (AP-16) (km 300-253)	212.00	837.36	30-11-2004	29-11-2019	15	55.82	55.82
5	Dharmavaram-Rajamundry (AP-15) (km 253-200)	219.00	888.57	30-11-2004	29-11-2019	15	59.24	59.24
6	Nellore Bypass	152.91	388.80	27-04-2005	27-10-2019	15	25.92	25.92
7	Maharashtra Border - Belgaum	542.80	1515.51	20-06-2005	20-12-2019	15	101.03	101.03
8	Tambaram - Tindivanam	564.30	1255.68	03-05-2005	09-11-2019	15	83.72	83.72
(ii)	NHDP Phase II	6,294.23	17,838.70				1,061.36	7,968.13
9	Gorakhpur Bypass (km 251.70-279.80)	600.24	1701.00	04-04-2010	04-04-2027	17.5	97.20	826.20
10	NS-1/BOT/MP-1/Gwalior Bypass (km 103 of NH Division-3 to km 16 of NH - 75)	300.93	928.55	02-01-2013	06-04-2027	17.5	53.06	477.54
11	Lakhnadon-MP/MH Border (km 547.4-596.75 of NH Division-7) in MP NS-1/BOT/MP-2	263.17	673.05	26-09-2009	26-03-2027	17.5	38.46	307.71
12	Lakhnadon-MP/MH Border (km 596.75-653.225 of NH Division-7) in Mp NS-1/BOT/MP-3	407.60	672.00	22-05-2010	22-10-2027	17.5	38.40	345.56
13	Kosi Bridge & Approaches on NH Division-57 in Bihar(Km 165 to 155) (BR-5)	418.04	1084.60	04-04-2010	04-04-2027	17	63.80	638.00
14	Bara-Orai (km 449 to km 422 on NH Division-2 & km 255 to 220)	465.00	1344.60	24-10-2009	24-04-2024	15	89.64	493.02
15	Jhansi- Lalitpur (km49.79-99.00 of NH Division-26) in UP NS-1/BOT/UP-3	355.06	1048.25	27-03-2010	27-03-2027	17.5	59.90	479.20
16	Jhansi -Lalitpur(Km 0-49.79 of NH 25&26) in UP NS-1/BOT/UP-3	276.09	838.25	27-03-2010	27-03-2027	17.5	47.90	383.20
17	Kolkata--Kurnool (Ap-5) km 135.740-211.000	611.00	1582.56	15-09-2006	15-09-2026	20	113.04	452.16
18	MH/AP Border to Islam Nagar (Ns-2/BOT/AP-6) km 175/0 to 230/0	360.42	1133.28	02-05-2010	02-11-2027	18	62.96	566.64
19	Islam Nagar to Kadtal (NS-2/BOT/AP-7) km 230.00 to km 278.00	518.46	1597.32	03-08-2010	29-02-2028	18	88.74	798.66
20	Kadtal to Armur (NS-2/BOT/AP-7) km 278/0 to km 308/0	271.73	856.80	29-04-2010	29-10-2027	18	47.60	428.40
21	kadloor yellareddy to Gundla Pachampali (NS-2/BOT/AP-2) (Amur-Kalkallu Village) (AP-2)	546.15	1896.30	24-09-2009	25-09-2026	18	108.36	812.70

(In ₹ Crores)

Ministry/ Department	Name of the Project	Value of Project	Total Annuity Committed	Term in years (Annuity Period)			Annual Annuity	Amount of unpaid annuity Liability at the end of the financial year 2018-19
				From	To	No. of Years		
22	AP/Karnataka Border-Nandi Hill Crossing & Devenhali to Mennu Kunte Village	402.34	1185.84	20-04-2009	25-03-2027	18	65.88	527.04
23	Palampur to Swaroopganj (Raj-42 km & Guj-34 km)	498.00	1296.30	24-03-2009	24-03-2024	15	86.42	432.10
(iii)	NHDP Phase III	3,737.70	10,571.54				731.17	7,178.12
24	Barhi-Hazaribagh-Ranchi-Mahulia	625.07	1986.48	14-03-2013	14-03-2028	15.5	128.16	1,153.44
25	Amritsar-Wagah Border Section of NH Division-1 from km 455.400 to km 491.620	205.88	664.20	31-12-2010	30-06-2028	18	36.90	350.55
26	Patna-Muzzaffarpur(Annuity)	671.70	2365.00	01-03-2017	01-09-2029	12.5	189.20	1,986.60
27	Two lanin of Trichy -Karaikudi and Trichy Bypass	374.00	554.97	16-08-2014	15-02-2027	13	42.69	362.87
28	2 Laning of Mokama-Munger(Annuity)	351.54	998.50	19-07-2013	14-05-2026	12.5	79.88	519.22
29	2Laning of Muzaffarapur-Sonbarsa	512.00	1834.00	25-05-2014	25-05-2031	17.5	104.80	1,310.00
30	2Lance Purnea Khagaria NH Division-31	664.00	1624.00	02-04-2014	02-10-2028	14.5	112.00	1,120.00
31	4 Lance Reegus Sikar	333.51	544.39	01-09-2014	01-09-2028	14.5	37.54	375.44
(iv)	NHDP Phase IV	3,704.02	12,987.00				811.00	9,935.90
32	4 Laning of Nagpur Betul(Annuity)	2498.76	9596.40	18-08-2015	18-08-2031	16.5	581.60	7,270.00
33	Lucknow-Raebareli	635.90	1461.60	16-07-2015	15-07-2029	15	100.80	1,058.40
34	Raibareiley-Jaunpur	569.36	1929.00	02-12-2016	02-06-2031	15	128.60	1,607.50
(v)	J&K Projects	4,019.00	16,390.20				1,038.84	13,303.02
35	Jammu-Udhampur	1500.00	6864.60	01-06-2014	01-06-2031	17	403.80	5,047.50
36	Chenani-Nashri	2519.00	9525.60	07-09-2017	08-03-2032	15	635.04	8,255.52
(vi)	SARDP_NE	762.00	3,062.22				194.76	2,328.72
37	Shilong-Bypass(Annuity)	226.00	596.88	25-09-2013	25-03-2025	12	49.74	298.44
38	Jorbat-Barapani(Annuity)	536.00	2465.34	28-07-2016	28-01-2031	17	145.02	2,030.28
Total- Ministry of Road Transport & Highways		21,285.36	69,484.95				4,412.82	41,289.58
Ministry of Home Affairs								
(i)	Delhi Police							
	Development of Residential Complex at Dheerpur, New Delhi	790.58	1822.12	Project is yet to be started		12	125.50	...
(ii)	Delhi Police							
	Development of New Police Headquarter at Jai Singh Road, Parliament Street, New Delhi	202.00	1178.80	2020-21	2033-34	13	78.00	...
Total- Ministry of Home Affairs		992.58	3,000.92				203.50	
Ministry of Jal Shakti								
(i)	Development of 82 MLD Sewage Treatment Project at Haridwar, Uttarakhand	244.18	185.62**	10-02-2020	09-02-2035	15	12.37	3.09
(ii)	Development of 50 MLD Sewage Treatment Project at Varanasi, Uttar Pradesh	211.57	169.12**	10-04-2020	09-04-2035	15	11.27	...

							(In ₹ Crores)	
Ministry/ Department	Name of the Project	Value of Project	Total Annuity Committed	Term in years (Annuity Period)			Annual Annuity	Amount of unpaid annuity Liability at the end of the financial year 2018-19
				From	To	No.of Years		
(iii)	Rehabilitation and renovation of Existing Sewage treatment plant and construction of 30 MLD new STP and 20 MLD TTP at Mathura, Uttar Pradesh	610.42	506.09**	15-01-2021	14-01-2036	15	33.74	...
(iv)	Interception, Diversion and Sewage Treatment work for naine (42MLD), Phaphamau (14MLD) and Jhunsi (18MLD) Sewage Treatment plants, Rehabilitation of existing Treatment infrastructure and O & M for 15 years in Prayagraj, Uttar Pradesh	1211.17	1044.95**	15-09-2021	14-09-2036	15	69.66	...
(v)	Interception, Diversion and Sewage Treatment work for UNNAO (13MLD), Shuklaganj (06MLD), STP of 30 MLD capacity of existing STPs in Kanpur, Uttar Pradesh	1052.54	946.21**	20-10-2021	19-10-2036	15	63.08	...
(vi)	Interception, Diversion and Treatment work for Kankarbagh, Patna (50MLD) & Digha, Patna (100MLD)	1334.17	457.77**	01-07-2022	30-06-2037	15	30.52	...
(vii)	Interception, Diversion and Treatment work for Howrah (65 MLD), Bally (40 MLD), Baranagar & Kamarhati (60 MLD) in West Bengal	796.55	640.11**	01-04-2022	30-03-2037	15	42.67	...
Total-Ministry of Water Resources, River Development & Ganga Rejuvenation		5460.60	3949.87	...	...	...	263.31	3.09
Grand Total		27738.54	76435.74				4879.63	41292.67

Ministry of Road, Transport and Highways

- * 1. Above list includes only those projects which have been completed before 31.03.2019 and are eligible for annuity payment.
2. Pending liability as on 31.03.2019 (last column) is calculated on the basis of the balance half year concession period (annuity period) multiplied by the amount of semi-annuity.
3. Annuity amount of projects at Sr. No. 19 & 20 is reduced.
4. Due to non-clearance of Forest Department, project was re-linked and the annuity was reduced for projects at S.No. 11 & 12.

Ministry of Jal Shakti

5. The value of Projects under Hybrid Annuity based PPP mode also includes payment of 40% of indexed capital cost during construction, interest on 60% balance outstanding and indexed O & M payments for 15 years.
- ** 6. The Total Annuity committed includes 60% of indexed capital cost paid as Annuity for 15 years, interest on balance outstanding and indexed O & M cost.
7. The equalised Annuity mentioned may vary as during initial years the amount of payment will be higher and will be lower in the later part of 15 years concession period.

Note: Liability on account of approved annuity contracts as intimated by Ministries/Departments have been reported.

5. EXTERNAL ASSISTANCE

This Annexure gives in brief the nature of External Assistance being received from Multilateral and Bilateral Sources. The estimates of receipts of external assistance and repayments of principal and payment of interest during the years 2019-2020 and 2020-2021 are summarized in the following table:-

	(In ₹ crores)			
	Actuals 2018-2019	B.E. 2018-2019	R.E. 2019-2020	B.E. 2020-2021
1. Loans	50,609.45	44,673.00	57,016.00	57,557.00
2. Less-External loans for State Projects	14,351.41	12,262.05	17,972.88	15,547.35
A. Net External Loans (1-2)	36,258.04	32,410.95	39,043.12	42,009.65
B. Cash Grants	833.20	650.00	361.00	400.00
C. Commodity Grant Assistance	229.99	356.00	613.00	412.00
D. Total(A+B+C)	37,321.23	33,416.95	40,017.12	42,821.65
E. Repayment of loans	30,738.77	35,363.00	34,110.00	37,338.00
F. External Assistance (Net of Repayments) (D-E)	6,582.46	-1,946.05	5,907.12	5,483.65
G. Interest Payment on loans	8,149.62	9,765.00	10,537.00	10,178.00
H. External Assistance (Net of Repayments & Interest Payments) (F-G)	-1,567.16	-11,711.05	-4,629.88	-4,694.35

A brief write-up on the Assistance being extended by different countries and organizations is given below:

(A) MULTILATERAL SOURCES

1. WORLD BANK GROUP

The World Bank is one of the UN's specialized agencies. India has been accessing funds from the World Bank mainly through IBRD and IDA for various development projects.

(a) INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT (IBRD)

India is receiving assistance from International Bank for Reconstruction and Development (IBRD) since 1949. IBRD loans, though non-concessional, offer relatively favorable terms compared to commercial sources. IBRD Sovereign loans are primarily utilized for infrastructure project and poverty alleviation, rural development and human resource development, etc. IBRD aims to reduce poverty by promoting sustainable development, through loans, guarantees and non-lending services.

Some of the major on-going projects with IBRD assistance are Water Sector Improvement Project, Swachh Bharat Mission Support Operation, National Ganga River Project, Second Karnataka state Highway improvement project, Eastern Dedicated Freight Corridor and Power sector projects. IBRD also provides sovereign guaranteed loans mainly to Central Public Sector Undertakings.

(b) INTERNATIONAL DEVELOPMENT ASSOCIATION (IDA)

IDA is the concessional arm of the World Bank and plays a key role in supporting the Bank's poverty reduction mission. Now, India is out of the ambit of concessional Loans. Majority of the Projects being executed in our country are in Social and Education sector. Some of the ongoing projects include National cyclone risk mitigation, Bihar kosi Basin development and Bihar rural road etc.

2. ASIAN DEVELOPMENT BANK (ADB)

ADB is a major regional financial institution established in 1966 and India is a founding member of ADB. India started borrowing from ADB in 1986, to broad base our resources.

ADB's operations now extend beyond the power, transport and urban sectors into financial institution sustainable livelihoods, skill development and Bihar New Ganga Bridge Project, Visakhapatnam-Chennai Industrial Corridor Development Program. Some of the major on-going projects through ADB assistance on Government account are - MP District Connectivity Sector Project, Rural Connectivity Investment Program Project-3, South Asian Sub Regional Economic Corporations Road connectivity Investment Programme.

ADB also provides sovereign guaranteed loans mainly to Power Sector CPSUs and Financial Institutions.

3. EUROPEAN INVESTMENT BANK (EIB)

EIB was established in 1958 under the Treaty of Rome to provide financing for capital investment. Lucknow Metro Rail is assisted by EIB.

4. NEW DEVELOPMENT BANK (NDB)

NDB has been established by BRICS (Brazil, Russia, India, China and South Africa) countries in Shanghai, China. At present, eight projects are on going with assistance provided by NDB.

5. ASIA INFRASTRUCTURE INVESTMENT BANK (AIIB)

AIIB is multilateral bank, extending loans primarily in energy, transportation and telecommunications, rural infrastructure and agriculture development. At present, five projects are under execution with assistance provided by AIIB.

6. INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT (IFAD)

IFAD was set up in 1977 as the 13th specialised agency of the United Nations. IFAD has assisted in 32 Government projects in the Agriculture, Rural Development, Tribal Development, Women's Empowerment, Natural Resources Management and Rural Finance Sector.

At present, total 12 projects assisted by IFAD are under implementation. Some of the major on-going projects are integrated Livelihood Support Project and Jharkhand Tribal Improvement and Livelihood Project.

7. GLOBAL FUND ORGANIZATION

The Global Fund to fight AIDS, Tuberculosis and Malaria (GFATM) is an international financing organization that aims to attract and disburse additional resources to prevent and treat HIV and AIDS, Tuberculosis and Malaria. The organization began operations in January, 2002. GFATM assisted programmes in India are implemented by Ministry of Health and Family Welfare.

There are three on-going projects presently executed with the assistance of Global Fund Viz. Global Fund Assisted HIV Aids control Project 'Increasing Access and promoting comprehensive Care', 'Support and Treatment', 'Intensified Malaria Control Project-3' and 'Tuberculosis'.

(B) BILATERAL SOURCES

1. JAPAN

Japan has been extending official development assistance (ODA) to India since 1958. Japanese ODA in the form of loans, Grant Aid and Technical Assistance to India is received through Japan International Cooperation Agency (JICA). Japan is the largest bilateral donor to India. JICA projects are spread across sectors like Transport, Power, Irrigation, environment & investment promotion.

Some of the major on-going projects through JICA assistance are Delhi Mass Rapid Transport System Project, Dedicated Freight Corridor project, Kolkata East-West Metro project, Chennai Metro Project, Bengaluru Water Supply & Sewerage project, Bengaluru Metro Rail project and Ahmedabad Metro project.

2. GERMANY

The Federal Republic of Germany is providing financial and technical assistance to India since 1958. Financial Programmes assisted by Germany are implemented through KfW, the German Government's Development Bank and Technical Assistance Programmes are through GIZ. The present priority areas for bilateral Development Cooperation are: Energy, Environmental Policy, Protection and Sustainable use of Natural Resources, Sustainable Economic Development. Some of the major on-going projects

through KfW assistance are Chennai Water Production & Demand Management Projects, Shoohtong-Karcham Hydropower Project-HP and Green Energy Corridor Intra Transmission System in Himachal Pradesh and Andhra Pradesh.

3. RUSSIAN FEDERATION

Development Co-operation between India and the Russian Federation (erstwhile USSR) started in the early sixties. Kudankulam Nuclear Power Project units 1 & 2 have been built under an Inter-Governmental Agreement (IGA), signed in November 1988 and amended through a supplement in June 1998. Unit No. 3 & 4 are under construction.

A protocol No 2 to the Agreement dated December 5, 2008 was signed in July 2017 for construction of additional nuclear power plants (Units 5 & 6) at Kudankulam.

4. FRANCE

The Government of France has been extending development assistance to India since 1968. French development assistance is being provided through the French Agency for Development (AFD). The priority areas for AFD financing in India are energy efficiency, renewable energy, urban infrastructure (public transport, water). Some of the major on-going projects through AFD assistance are - Deothal Chanju and Chanju-III Hydro Power Project (HP) and Bengaluru Metro Rail Project-II.

**6. MARKET LOANS WITH OUTSTANDING BALANCE INDICATED AGAINST
EACH ARE DUE FOR DISCHARGE IN 2020-21**

(In ₹ crores)

S. No.	Name of Loan	Date of Maturity	Outstanding Amount
1	6.65% Government Stock,2020	09.04.2020	34787.48
2	10.70% Government Stock,2020	22.04.2020	6000.00
3	7.80% Government Stock,2020	03.05.2020	52295.93
4	8.27% Government Stock,2020	09.06.2020	60365.05
5	8.12% Government Stock,2020	10.12.2020	55581.92
6	Govt.of India Floating Rate Bonds,2020	21.12.2020	13000.00
7	11.60% Government Stock,2020	27.12.2020	5000.00
8	7.00% GS,2021 21.01.2021	33000.00	
9	8.01% PLI Gol Special Securities, 2021	31.03.2021	4000.00
10	For oustanding matured loans	31.03.2021	100.00
11	Total Repayments	264130.38	
12	Less : Provision in 2019-20 for switching of securities from the outstanding stock of 2020-21		25000.00
13	Repayments to be made in 2020-21		239130.38
14	Provision for Switching/Buy back of Government Stock		
	(i) Provision for Switching of Securities	270000.00	
	(ii) Provision for Buy back of Government Stock	30000.00	
			300000.00
	TOTAL (13+14)		539130.38