

MINISTRY OF FINANCE**No. 37 (APPROPRIATION)****Interest Payments***(In ₹ crores)*

	Actual 2019-2020			Budget 2020-2021			Revised 2020-2021			Budget 2021-2022		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
Gross	655372.01	...	655372.01	733203.16	...	733203.16	732987.16	...	732987.16	847195.79	...	847195.79
Recoveries	-1.48	...	-1.48	...	...	...	...	...	...	...	...	...
Receipts	-43300.51	...	-43300.51	-25000.00	...	-25000.00	-40087.16	...	-40087.16	-37494.47	...	-37494.47
Net	612070.02	...	612070.02	708203.16	...	708203.16	692900.00	...	692900.00	809701.32	...	809701.32
A. The Budget allocations, net of recoveries and receipts, are given below:												
CENTRE'S EXPENDITURE												
Other Central Sector Expenditure												
Others												
1. Prepayment Premium for reduction of debt	5490.66	...	5490.66	5000.00	...	5000.00	6653.44	...	6653.44	7485.12	...	7485.12
2. <i>Interest on Internal Debt</i>												
2.01 Market Loans	458835.27	...	458835.27	508307.75	...	508307.75	514750.53	...	514750.53	578609.48	...	578609.48
2.02 less accrued interest	-43300.51	...	-43300.51	-25000.00	...	-25000.00	-40087.16	...	-40087.16	-37494.47	...	-37494.47
2.03 Discount on Cash Management Bills	2296.93	...	2296.93	2000.00	...	2000.00	1500.00	...	1500.00	2000.00	...	2000.00
2.04 Compensation and Other Bonds	2217.40	...	2217.40	7375.87	...	7375.87	2409.54	...	2409.54	4757.59	...	4757.59
2.05 14 days Treasury Bills	3418.53	...	3418.53	5000.00	...	5000.00	1781.10	...	1781.10	3000.00	...	3000.00
2.06 91 days Treasury Bills	8672.79	...	8672.79	9009.12	...	9009.12	6009.03	...	6009.03	7671.83	...	7671.83
2.07 182 days Treasury Bills	8771.35	...	8771.35	8827.60	...	8827.60	8620.40	...	8620.40	10453.38	...	10453.38
2.08 Discount on 364 days Treasury Bills	11585.04	...	11585.04	11295.23	...	11295.23	16168.96	...	16168.96	18642.06	...	18642.06
2.09 Management of Debt	2127.91	...	2127.91	2000.00	...	2000.00	2000.00	...	2000.00	2500.00	...	2500.00
2.10 Ways and Means Advance	1154.37	...	1154.37	2000.00	...	2000.00	1345.37	...	1345.37	2000.00	...	2000.00
2.11 Marketable Securities issued in conversion of special securities	2664.82	...	2664.82	2135.57	...	2135.57	2135.57	...	2135.57	2135.57	...	2135.57
2.12 Market Stabilisation Scheme	...	...	...	...	...	...	...	...	...	...	...	...
2.13 Interest on Recapitalization Bonds	16285.99	...	16285.99	25239.46	...	25239.46	19292.77	...	19292.77	19292.77	...	19292.77
2.14 Interest on Sovereign Gold Bond Scheme 2015	215.93	...	215.93	300.00	...	300.00	500.49	...	500.49	1029.29	...	1029.29
2.15 Interest on Gold Monetization Scheme 2015	134.84	...	134.84	90.00	...	90.00	190.00	...	190.00	225.00	...	225.00
<i>Total- Interest on Internal Debt</i>	<i>475080.66</i>	...	<i>475080.66</i>	<i>558580.60</i>	...	<i>558580.60</i>	<i>536616.60</i>	...	<i>536616.60</i>	<i>614822.50</i>	...	<i>614822.50</i>
3. Interest on External Debt	9419.69	...	9419.69	10178.00	...	10178.00	9241.00	...	9241.00	10617.00	...	10617.00
4. <i>Interest on Small Savings, Provident Funds etc.</i>												

(In ₹ crores)

	Actual 2019-2020			Budget 2020-2021			Revised 2020-2021			Budget 2021-2022		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
4.01 Interest on Small Savings deposits, certificates and operational expenses	59805.30	...	59805.30	72934.39	...	72934.39	78961.99	...	78961.99	112692.12	...	112692.12
4.02 State Provident Funds	18454.98	...	18454.98	17615.62	...	17615.62	18552.28	...	18552.28	19402.46	...	19402.46
4.03 Insurance and Pension Funds	7947.97	...	7947.97	7887.00	...	7887.00	7223.00	...	7223.00	7162.00	...	7162.00
4.04 Special Deposits of Non Government Provident Funds	3414.59	...	3414.59	3730.64	...	3730.64	3750.99	...	3750.99	4121.04	...	4121.04
4.05 Other Special Deposits	13893.26	...	13893.26	14692.21	...	14692.21	15252.27	...	15252.27	16729.85	...	16729.85
<i>Total- Interest on Small Savings, Provident Funds etc.</i>	<i>103516.10</i>	...	<i>103516.10</i>	<i>116859.86</i>	...	<i>116859.86</i>	<i>123740.53</i>	...	<i>123740.53</i>	<i>160107.47</i>	...	<i>160107.47</i>
5. Interest on Reserve Funds	2191.87	...	2191.87	1170.37	...	1170.37	616.13	...	616.13	617.85	...	617.85
6. <i>Interest on other obligations</i>												
6.01 Special bonds to Oil Companies	9989.96	...	9989.96	9989.96	...	9989.96	9989.96	...	9989.96	9989.96	...	9989.96
6.02 Special bonds issued to Food Corporation of India	1319.26	...	1319.26	1319.26	...	1319.26	1319.26	...	1319.26	1319.26	...	1319.26
6.03 Special bonds issued to Fertilizer Companies	1173.58	...	1173.58	1173.58	...	1173.58	1173.58	...	1173.58	1173.58	...	1173.58
6.04 Bonds for SBI Rights	834.67	...	834.67	834.67	...	834.67	834.67	...	834.67	834.67	...	834.67
6.05 Special Bonds to PLI	1668.48	...	1668.48	1668.48	...	1668.48	1612.48	...	1612.48	1231.18	...	1231.18
6.06 Interest on others	1386.57	...	1386.57	1428.38	...	1428.38	1102.35	...	1102.35	1502.73	...	1502.73
<i>Total- Interest on other obligations</i>	<i>16372.52</i>	...	<i>16372.52</i>	<i>16414.33</i>	...	<i>16414.33</i>	<i>16032.30</i>	...	<i>16032.30</i>	<i>16051.38</i>	...	<i>16051.38</i>
7. Actual Recoveries	-1.48	...	-1.48	...	...	...	...	...	...	...	...	...
Total-Others	612070.02	...	612070.02	708203.16	...	708203.16	692900.00	...	692900.00	809701.32	...	809701.32
Total-Other Central Sector Expenditure	612070.02	...	612070.02	708203.16	...	708203.16	692900.00	...	692900.00	809701.32	...	809701.32
Grand Total	612070.02	...	612070.02	708203.16	...	708203.16	692900.00	...	692900.00	809701.32	...	809701.32
B. Developmental Heads												
General Services												
1. Appropriation for Reduction or Avoidance of Debt	5490.66	...	5490.66	5000.00	...	5000.00	6653.44	...	6653.44	7485.12	...	7485.12
2. Interest Payments	606579.36	...	606579.36	703203.16	...	703203.16	686246.56	...	686246.56	802216.20	...	802216.20
Total-General Services	612070.02	...	612070.02	708203.16	...	708203.16	692900.00	...	692900.00	809701.32	...	809701.32
Grand Total	612070.02	...	612070.02	708203.16	...	708203.16	692900.00	...	692900.00	809701.32	...	809701.32

The entire expenditure included in this Appropriation is classified as 'Charged' on the Consolidated Fund of India under article 112(3)(c) of the Constitution.

The Appropriation provides for interest charges on Central Government's debt obligations, both internal and external. It also includes provisions for interest payable on provident funds, special deposits with the Government besides depreciation and other reserve funds of commercial departments, like Railways. Provision for management of debt and other liabilities of the Central Government are also included in this Appropriation.