



Economic Survey 2020-21

Volume 2

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Ministry of Finance
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ABBREVIATIONS

AAY	Antyodaya Anna Yojana
ABRY	Atma nirbhar Bharat Rojgar Yojana
AE	Advance Estimates
AGNI	Action for good Governance and Networking in India
AI	Artificial Intelligence
AISHE	All India Survey on Higher Education
ANB	Atma Nirbhar Bharat
ANDAs	Abbreviated New Drug Applications
AoA	Agreement on Agriculture
APIs	Active Pharmaceutical Ingredients
APL	Above Poverty Line
APMC	Agricultural Produce Market Committee
APU	Appeal Unit
ARTIS	Application for Remedies in Trade for Indian industry and other Stakeholders
ASAR	Age Specific Attendance Ratio
ASER	Annual Status of Education Report
ASHA	Accredited Social Health Activist
ASK	Aaykar Sewa Kendras
AU	Assessment unit
AUM	Assets under Management
AYUSH	Ayurveda, Yoga & Naturopathy, Unani, Siddha and Homeopathy
BDL	Bharat Dynamics Limited
BE	Budget Estimates
BOCW	Building & Other Construction Workers
BoP	Balance of Payments
BPCL	Bharat Petroleum Corporation Limited
BPL	Below Poverty Line
BPO	Business Process Outsourcing
BRICS	Brazil, Russia, India, China, and South Africa
BRR	Business Responsibility Reporting
BRSR	Business Responsibility and Sustainability Report
CAB	Current Account Balance
CACP	Commission for Agricultural Costs & Prices
CAGR	Compound Annual Growth Rate
CAP	Cover and Plinth
CBDT	Central Board of Direct Taxes
CBIC	Central Board of Indirect Taxes and Customs
CCAP	Climate Change Action Plan
CCPA	Central Consumer Protection Authority
CDRI	Coalition for Disaster Resilient Infrastructure
CDSCO	Central Drugs Standard Control Organization
CFPI	Consumer Food Price Index
CFS	Container Freight Station
CGA	Controller General of Accounts
CHC	Custom Hiring Centre
CHE	Chennai
CIC	Currency in Circulation
CIET	Central Institute of Educational Technology
CIP	Central Issue Price
CIPHET	Central Institute of Post-Harvest Engineering & Technology
CIRP	Corporate Insolvency Resolution Process

CIT	Corporate Income Tax
CLP	Certified Logistics Professional
CLSS	Credit Linked Subsidy Scheme
COC	Cochin
COICOP	Classification of Individual Consumption by Purpose
CONCOR	Container Corporation of India
COP	Conference of Parties
COVID-19	Coronavirus Disease 2019
CP	Commercial Paper
CPGRAMS	Central Public Grievance Redress and Monitoring System
CPI	Consumer Price Index
CPI-AL	Consumer Price Index- Agricultural Labourers
CPI-C	Consumer Price Index- Combined
CPI-IW	Consumer Price Index- Industrial Workers
CPI-RL	Consumer Price Index- Rural Labourers
CPSEs	Central Public Sector Enterprises
CRAR	Capital to Risk-weighted Asset Ratio
CRR	Cash Reserve Ratio
CSC	Common Service Centre
CSCs	Community Sanitary Complexes
CSF	Consolidated Sinking Fund
CSO	Central Statistics Office
CSR	Corporate Social Responsibility
CSS	Centrally Sponsored Scheme
CTT	Commodities Transaction Tax
CWC	Central Warehousing Corporation
CWSN	Children with Special Need
DAC&FW	Department of Agriculture Cooperation and Farmers Welfare
DAO	Draft Assessment Order
DAP	Defence Acquisition Procedure
DAPO	Draft Appeal Order
DARE	Department of Agricultural Research and Education
DBR	Doing Business Report
DBT	Direct Benefit Transfer
DCP	Decentralized Procurement
DD	Deendayal
DDO	Drawing and Disbursing Officer
DDU-GKY	Deen Dayal Upadhyay Grameen Kaushalya Yojana
DFCs	Dedicated Freight Corridors
DFPD	Department of Food & Public Distribution
DGCA	Directorate General of Civil Aviation
DGCI&S	Directorate General of Commercial Intelligence and Statistics
DGFT	Directorate General of Foreign Trade
DGTR	Directorate General of Trade Remedies
DIDF	Dairy Processing and Infrastructure Development Fund
DIPAM	Department of Investment and Public Asset Management
DI	Drug Intermediates
DISCOMS	Distribution Companies
DoC	Department of Commerce
DoCA	Department of Consumer Affairs
DoE	Department of Expenditure
DPIIT	Department for Promotion of Industry and Internal Trade
DPIIT	Department for Promotion of Industry and Internal Trade
DPSU	Defence Public Sector Undertakings

DSC	District Skill Committee
DST	Dual System of Training
DTH	Direct to Home
EBR	Extra Budgetary Resources
EC Act	Essential Commodities Act
ECBC	Energy Conservation Building Code
ECBs	External Commercial Borrowings
ECLGS	Emergency Credit Line Guarantee Scheme
EDI	Electronic Data Interchange
EMDEs	Emerging Market and Developing Economies
e-NAM	Electronic National Agriculture Market
EoDB	Ease of Doing Business
EPF	Employees' Provident Fund
EPFO	Employees' Provident Fund Organisation
ESG	Environmental, Social and Governance
ESIC	Employees' State Insurance Act
e-VIN	Electronic vaccine intelligence network
EXIM	Export-Import
FAME	Faster Adoption and Manufacturing of (Hybrid&) Electric Vehicle
FAO	Food and Agriculture Organization
FC	Financial Creditor
FCI	Food Corporation of India
FCXIV	Fourteenth Finance Commission
FCXV	Fifteenth Finance Commission
FD	Fiscal Deficit
FDI	Foreign Direct Investment
FEEs	Foreign Exchange Earnings
FIDF	Fisheries and Aquaculture Infrastructure Development Fund
FII	Foreign institutional investor
FMD	Foot and Mouth Disease
FOIS	Freight Operations Information System
FPEs	For-profit enterprises
FPI	Foreign Portfolio Investment
FPOs	Farmers producers Organizations
FRBM	Fiscal Responsibility and Budget Management
FSB	Financial Stability Board
FTA	Free Trade Agreement
FTAs	Foreign Tourist Arrivals
FTWC	Functional Tap Water Connections
FY	Financial Year
GAAR	General Anti-Avoidance Rule
GCA	Gross Cropped Area
GCA	Global Commission on Adaptation
GCF	Gross Capital Formation
GDDS	General Data Dissemination Standards
GDP	Gross Domestic Product
Gencos	Generation Companies
GEPU	Global Economic Policy Uncertainty
GER	Gross Enrolment Ratio
GFCF	Gross Fixed Capital Formation
GHG	Greenhouse gases
GIM	National Mission for a Green India
GIS	Geographical Information System
GKRA	Garib Kalyan Rojgar Abhiyaan

GNI	Gross National Income
GNIE	Government not included elsewhere
GNPA	Gross Non-Performing Advances
GoI	Government of India
GSDP	Gross State Domestic Product
G-sec	Government Securities
GST	Goods and Services Tax
GSTR	Goods and Services Tax Return
GSVA	Gross State Value Added
GTR	Gross Tax Revenue
GTWGs	Global Technology Watch Groups
GVA	Gross Value Added
HAL	Hindustan Aeronautics Limited
HAL	Haldia
HCQ	Hydroxychloroquine
HDI	Human Development Index
HDR	Human Development Report
HFCs	Housing Finance Companies
HFI	Housing Financial Institution
HICAB	Human and Institutional Capacity Building
HLAG	High-Level Advisory Group
HLPF	High-Level Political Forum
HPI	Housing Price Indices
HWCs	Health & Wellness Centres
IBA	ICE Benchmark Administration
IBBI	Insolvency and Bankruptcy Board of India
IBC	Insolvency and Bankruptcy Code
ICAR	Indian Council of Agricultural Research
ICD	Inland Container Depot
ICDS	Integrated Child Development Services Scheme
ICDs	Inland Container Depots
ICEGATE	Indian Customs EDI Gateway
ICRA	Investment Information and Credit Rating Agency of India
iDEX	Innovation for Defence Excellence
IFS	International Financial Statistics
IGA	Inter Government Agreement
IGST	Integrated Goods and Services Tax
IICA	Indian Institute of Corporate Affairs
IIM	Indian Institute of Management
IIP	Index of Industrial Production
IIP	International Investment Position
IMF	International Monetary Fund
IMR	Infant mortality rate
IPO	Initial Public Offer
IPR	Intellectual Property Rights
IPSF	International Platform on Sustainable Finance
IR	Indian Railways
IRCTC	Indian Railway Catering and Tourism Corporation
ISA	International Solar Alliance
ISRO	Indian Space Research Organisation
IT –BPM	Information Technology- Business Process Management
ITAs	International Tourist Arrivals
ITIs	Industrial Training Institutes
IT-ITeS	Information Technology and Information Technology enabled Services

I TR	Income Tax Return
JJM	Jal Jeevan Mission
JNNSM	Jawaharlal Nehru National Solar Mission
JSY	Janani Suraksha Yojana
KAM	Kamarajar (Ennore)
KCC	Kisan Credit Card
KIOCL	Kudremukh Iron Ore Company Limited
KMS	Kharif Marketing Season
KSMs	Key Starting Materials
KUSUM	Kisan Urja Suraksha Utthan Mahabhiyan
KVK	Krishi Vigyan Kendra
LAF	Liquidity Adjustment Facility
LAN	Logistics Account Number
LLP	Limited Liability Partnership
LMICs	Low and Middle Income Countries
LMIS	Labour Market Information System
LMO	Liquid Medical Oxygen
LMT	Lakh Metric Tonne
LPI	Logistics Performance Index
LPPT	Logistics Planning and Performance Monitoring Tool
LTC	Leave Travel Concession
LTEO	Long-Term Ecological Observatories
M0	Reserve Money
M1	Narrow Money
M3	Broad money
MAN	New Mangalore
MCLR	Marginal Cost of Fund Based Lending Rate
MDL	Mazagaon Dock Limited
MDM	Mid-Day Meal
MEA	Ministry of External Affairs
MEIS	Merchandise Exports from India Scheme
MFIs	Micro finance Institutions
MGNREGS	Mahatma Gandhi National Rural Employment Guarantee Scheme
MIG	Middle Income Group
MMR	Maternal Mortality Ratio
MMT	Million Metric Tonne
MMTC	Metals and Minerals Trading Corporation
MoE	Ministry of Education
MOOC	Massive Online Open Courses
MOR	Mormugao
MoSPI	Ministry of Statistics and Program Implementation
MPC	Monetary Policy Committee
MPCE	Monthly Per Capita Expenditure
MPIA	Multiparty Interim Arbitration
MRO	Maintenance, Repair and Overhaul
MSCI	Morgan Stanley Capital International
MSF	Marginal Standing Facility
MSME	Micro, Small and Medium Enterprises
MSP	Minimum Support Price
MT	Metric Tonne
MT/ MTPA	Million Tonnes / Million Tonnes Per Annum
MTFP	Medium Term Fiscal Policy
MUM	Mumbai
NABARD	National Bank for Agriculture and Rural Development

NAFCC	National Adaptation Fund on Climate Change
NAFED	National Agricultural Cooperative Marketing Federation of India
NAPCC	National Action Plan on Climate Change
NARS	National Agricultural Research System
NBFCs	Non-Banking Financial Companies
NBFCs	Non-Banking Financial Companies
NCAP	National Carbonaceous Aerosols Program
NCERT	National Council of Educational Research and Training
NCEs	Novel Chemical Entities
NCLT	National Company Law Tribunal
NCTF	National Committee on Trade Facilitation
NCVET	National Council for Vocational Education and Training
NDA	Net Domestic Assets
NDCs	Nationally Determined Contribution
NDTL	Net Demand and Time Liabilities
NeAC	National e-Assessment Centre
NEER	Nominal Effective Exchange Rate
NEP	National Education Policy
NFA	Net Foreign Assets
NFAC	National Faceless Assessment Centre
NFApC	National Faceless Appeal Centre
NFC	Non Food Credit
NFHS	National Family Health Survey
NFLMW	National Floor Level Minimum Wage
NFSA	National Food Security Act
NGRBC	National Guidelines on Responsible Business Conduct
NHB	National Housing Bank
NHRDF	National Horticultural Research and Development Foundation
NIE	National Implementing Entity
NIFTY	National Stock Exchange Fifty
NIIF	National Investment and Infrastructure Fund
NIOS	National Institute of Open Schooling
NIPER	National Institute of Pharmaceutical Education and Research
NISHTHA	National Initiative for School Heads' and Teachers' Holistic Advancement
NMDC	National Mineral Development Corporation
NMEEE	National Mission for Enhanced Energy Efficiency
NMSA	National Mission for Sustainable Agriculture
NMSH	National Mission on Sustainable Habitat
NMSKCC	National Mission on Strategic Knowledge for Climate Change
NPA	Non-Performing Assets
NPCI	National Payments Council of India
NPIs	Non-Pharmaceutical Interventions
NPOs	Non-profit organizations
NPPA	National Pharmaceutical Pricing Authority
NPS	National Pension System
NRI	Non-Resident Indian
NRM	Natural Resource Management
NROER	National Repository of Open Educational Resources
NSAP	National Social Assistance Programme
NSDL	National Securities Depository Limited
NSIL	New Space India Limited
NSM	National Solar Mission
NSO	National Statistical Office
NSS	National Sample Survey

NSSF	National Social Security Fund
NSSO	National Sample Survey Office
NTFAP	National Trade Facilitation Action Plan
NTPC	National Thermal Power Corporation
NUE	New Umbrella Entity
NWM	National Water Mission
ODOP	One District One Product
OEA	Office of Economic Adviser
OECD	Organisation for Economic Co-operation and Development
OEM	Original Equipment Manufacturer
OF	Ordnance Factories
OFB	Ordnance Factory Board
OFS	Offer for Sale
OMO	Open Market Operation
OMSS	Open Market Sale Scheme
OMSS(D)	Open Market Sale Scheme-Domestic
OOC	Out of Charge
OPEC	Organization of the Petroleum Exporting Countries
OSH	Occupational Safety & Health
OSP	Other Service Provider
OSPs	Other Service Providers
OTO	Office of the Taxpayers' Ombudsman (Canada)
P	Provisional
PA	Provisional Actuals
PACS	Primary Agricultural Credit Societies
PAR	Paradip
PAT	Perform Achieve and Trade
PCS	Port Community System
PD	Primary Deficit
PDS	Public Distribution System
PEG	Private Entrepreneurs Guarantee
PHEIC	Public health emergency of international concern
PHH	Priority Household
PKVY	Paramparagat Krishi Vikas Yojana
PL	Personal Loan
PLFS	Periodic Labour Force Survey
PLI	Production Linked Incentive
PMAY	PM Awas Yojana
PMAY(Urban)	Pradhan Mantri Awas Yojana (Urban)
MPFBY	Pradhan Mantri Fasal Bima Yojana
PM-FME	Prime Minister-Formalisation of Micro Food Processing Enterprises
PMGKAY	Pradhan Mantri Garib Kalyan Anna Yojana
PMGKY	Pradhan Mantri Garib Kalyan Yojana
PMI	Purchasing Managers Index
PM-KISAN	Pradhan Mantri Kisan Samman Nidhi
PMKSY	Pradhan Mantri Kisan SAMPADA Yojana
PMKVY	Pradhan Mantri Kaushal Vikas Yojana
PMMSY	Pradhan Mantri Matsya Sampad Yojana
PMMVY	Pradhan Mantri Matru Vandana Yojana
PMRPY	Pradhan Mantri Rojgar Protsahan Yojana
POL	Petroleum, Oil and Lubricants
POSHAN	PM Overarching Scheme for Holistic Nutrition
PPE	Personal Protective Equipment
PPP	Public-Private Partnership

ps	Principal status
PS+SS	Principal Status+ Subsidiary Status
PSB	Public Sector Bank
PSE	Public Sector Enterprises
PSF	Price Stabilization Fund
PSS	Price Support Scheme
PSU	Public Sector Undertaking
PTA	Preferential Trade Agreement
PVB	Private Sector Bank
QE	Quick Estimates
QIP	Qualified Institutional Placement
R&D	Research and Development
RBI	Reserve Bank of India
RCA	Revealed Comparative Advantage
RD	Revenue Deficit
RE	Revised Estimates
REER	Real Effective Exchange Rate
RFAC	Regional Faceless Appeal Centre
RFI	Request for Information
RFID	Radio Frequency Identification
RGM	Rashtriya Gokul Mission
RHS	Right Hand Side
RITES	Railway Infrastructure Technical & Economic Services
RKVY	Rashtriya Krishi Vikas Yojana
RMS	Rabi Marketing Seasons
RoA	Return on Assets
RoDTEP	Remission of Duties and Taxes on Exported Products
RoE	Return on Equity
RSA	Restructured Standard Advances
RTAs	Regional Trade Agreements
RTE	Right to Education
RU	Review Unit
SA	Stressed Advances
SAARC	South Asian Association of Regional Cooperation
SBM-G	Swachh Bharat Mission-Grameen
SCB	Scheduled Commercial Bank
SCI	Shipping Corporation of India Limited
SDCFPO	State Dairy Cooperative & Farmers Producers Organization
SDDS	Special Data Dissemination Standards
SDG	Sustainable Development Goals
SDRF	State Disaster Response Fund
SEBI	Securities and Exchange Board of India
SECURE	Software for Estimate Calculation Using Rural rates for Employment
SEZ	Special Economic Zones
SFAC	Small Farmers' Agribusiness Consortium
SLR	Statutory Liquidity Ratio
SLWM	Solid & Liquid Waste Management
SNA	System of National Accounts
SPCL	Statistics of Prices and Cost of Living
SPM	SPM (Kolkata)
SPMI	Services Purchasing Managers' Index
ss	Subsidiary status
SSAP	State Specific Action Plan
SSE	Social Stock Exchange

STC	State Trading Corporation of India
STT	Securities Transaction Tax
SUHs	Shelters for Urban Homeless
SWAYAM	Study Webs of Active Learning for Young Aspiring Minds
SWC	State Warehousing Corporation
SWIFT	Single Window Interface for Trade
TAA	Tax Administration Act (South Africa)
TAC	Technical Advisory Committee
TAS	Taxpayer Advocate Service (United States)
TCS	Tax Collected at Source
TDS	Tax Deducted at Source
TFA	Trade Facilitation Agreement
TFR	Total Fertility Rate
TIES	Trade Infrastructure for Export Scheme
TLTROs	Targeted Long Term Repo Operations
TMS	Time and Motion Study
ToI	Tax on Income other than Corporation Tax
TOP	Tomato, Onion and Potato
TPDS	Targeted Public Distribution System
TRAI	Telecom Regulatory Authority of India
TSC	Trade Specialization Coefficient
TU	Technical Unit
TUS	Time Use Survey
U5MR	U5MR: Under-five Mortality Rate
U-DISE+	Unified District Information System for Education plus
UED	Union Excise Duties
UNCTAD	United Nations Conference on Trade and Development
UNDP	United Nations Development Programme
UNFCCC	United Nations Framework Convention on Climate Change
UNGP	United Nations Guiding Principles
UNICEF	United Nations Children's Fund
USA	United States of America
UTs	Union Territories
VAHAN	National Vehicle Registration System
VET	Vocational Education and Training
VIS	Visakhapatnam
VNR	Voluntary National Review
VOC	V.O. Chidambaranar
VRR	Voluntary Retention Route
VU	Verification Unit
VWSC	Village Water and Sanitation Committee
WACR	Weighted Average Call Rate
WALR	Weighted Average Lending Rate
WCFI&ES	Working Class Family Income & Expenditure Survey
WEO	World Economic Outlook
WFH	Work from Home
WG	Working Group
WHO	World Health Organization
WMA	Ways and Means Advances
WPI	Wholesale Price Index
WSTS	World Solar Technology Summit
WTO	World Trade Organization
YoY	Year-on-Year

