

Tax Revenue

(In ₹ crores)

Tax Revenue	Major Head	Actual 2020-2021	Budget 2021-2022	Revised 2021-2022	Budget 2022-2023
Tax Revenue					
1. Corporation Tax					
1.01. Collections	0020	412013.46	473365.39	549519.23	623076.92
1.02. Surcharge	0020	14078.58	52596.15	61057.69	69230.77
1.03. Health and Education Cess	0020	17795.16	21038.46	24423.08	27692.31
1.04. Penalties	0020	79.47	...	...	...
1.05. Interest Recoveries	0020	1754.61	...	...	...
1.06. Tax on Discounted Profits of Domestic Companies	0020	3800.98	...	...	...
1.07. Tax on Distributed Income to Unit Holders	0020	8007.03	...	...	...
1.08. Miscellaneous Receipts	0020	189.68	...	...	...
<i>Total-Corporation Tax</i>		<i>457718.97</i>	<i>547000.00</i>	<i>635000.00</i>	<i>720000.00</i>
2. Taxes on Income					
2.01. Collections	0021	442607.02	474663.47	514903.85	588461.54
2.02. Surcharge	0021	5537.78	52740.38	57211.53	65384.61
2.03. Health and Education Cess	0021	18026.39	21096.15	22884.62	26153.85
2.04. Penalties	0021	146.56	...	...	...
2.05. Interest Recoveries	0021	3717.67	...	...	...
2.06. Tax Under Black Money	0021	6.64	...	...	...
2.07. Miscellaneous Receipts	0021	349.18	...	...	...
2.09. Security Transaction Tax	0034	16926.99	12500.00	20000.00	20000.00
2.10. Hotel Receipts Tax	0023	0.30	...	...	...
2.11. Interest Tax	0024	2.36	...	...	...
2.12. Fringe Benefit Tax	0026	-181.86	...	...	...
2.13. Other Taxes on Income and Expenditure					
2.13.01. Expenditure Tax	0028	4.55	...	...	...
2.13.02. Income Declaration Scheme, 2016	0028	0.12	...	...	...
2.13.03. Other Receipts	0028	...	...	...	...
<i>Total-Other Taxes on Income and Expenditure</i>		<i>4.67</i>	...	...	...
2.14. Krishi Kalyan Cess	0028	0.01	...	...	...
<i>Total-Taxes on Income</i>		<i>487143.71</i>	<i>561000.00</i>	<i>615000.00</i>	<i>700000.00</i>
3. Wealth Tax					
3.01. Estate Duty	0031	1.38	...	...	...
3.02. Taxes on Wealth	0032	10.47	...	...	...
<i>Total-Wealth Tax</i>		<i>11.85</i>	...	...	...
4. Commodity Transaction Tax	0036	1.89	...	...	...
5. Customs					
5.01. Import Duties					
5.01.01. Basic Duties (including through Debit of Scrips)					
5.01.01.01. Other than debits of Scrips	0037	106525.93	97950.00	128940.00	136810.00
5.01.01.02. Through Debit in Ledger due to various scrip based schemes	0037	...	13000.00	20740.00	31190.00
<i>Total-Basic Duties (including through Debit of Scrips)</i>		<i>106525.93</i>	<i>110950.00</i>	<i>149680.00</i>	<i>168000.00</i>
5.01.02. Additional Duty on Customs(CVD)	0037	...	...	...	...
5.01.03. National Calamity Contingent Duty	0037	887.41	850.00	880.00	900.00
5.01.04. Primary Education Cess	0037	56.04	...	...	...
5.01.05. Secondary and Higher Education Cess	0037	8.12	...	...	...
5.01.06. Social Welfare Surcharge	0037	13447.39	14800.00	12745.00	14280.00
5.01.07. Health Cess	0037	-13.52	800.00	775.00	870.00
5.01.11. Agriculture Infrastructure and Development Cess (AIDC)	0037	24450.00	27400.00
<i>Total-Import Duties</i>		<i>120911.37</i>	<i>127400.00</i>	<i>188530.00</i>	<i>211450.00</i>

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5.02. Export Duty	0037	-1188.17	100.00	-900.00	50.00
5.03. Cesses on Exports	0037	9214.64	3500.00	1370.00	1500.00
5.04. Other Receipts	0037	2290.98	5000.00	...	...
5.05. Sale of Gold by Public Auction	0037	169.49	...	...	...
5.06. Sale Proceeds of Confiscated Goods	0037	651.99	...	...	...
5.07. Customs Duty on Gold	0037	...	...	...	...
5.08. Receipt of advance payment of Assesses	0037	87.85	...	...	...
5.09. Safeguard Duty	0037	1986.81	...	...	...
5.10. Road and Infrastructure Cess	0037	1.57	...	...	...
5.13. Anti-dumping Duty	0037	623.86	...	...	...
<i>Total-Customs</i>		<i>134750.39</i>	<i>136000.00</i>	<i>189000.00</i>	<i>213000.00</i>
6. Union Excise Duties					
6.01. Basic Excise Duties	0038	54059.55	47500.00	26125.00	26900.00
6.02. Additional Duty of Excise on Motor Spirit	0038	26895.29	...	...	...
6.03. Additional Duty of Excise on High Speed Diesel Oil	0038	85289.24	...	...	...
6.04. National Calamity Contingent Duty	0038	5098.81	5250.00	5250.00	5500.00
6.05. Special Additional Duty of Excise on Motor Spirit	0038	79358.52	74350.00	92970.00	95750.00
6.06. Special Additional Duty of Excise on Tobacco Products	0038	0.19	...	...	...
6.07. Cesses administrated by Department of Revenue					
6.07.01. Primary Education Cess	0038	0.72	...	...	...
6.07.02. Secondary & Higher Education Cess	0038	0.49	...	...	...
6.07.03. Cess on Crude Oil	0038	10894.45	9900.00	17500.00	18020.00
6.07.04. Cess on Bidi	0038	...	...	...	...
6.07.05. Cess on Sugar	0038	0.35	...	...	...
6.07.06. Cess on Automobiles	0038	...	...	...	...
6.07.07. Others	0038	...	...	...	...
6.07.08. Clean Environment Cess	0038	0.01	...	...	...
6.07.09. Infrastructure Cess	0038	-0.07	...	...	...
6.07.10. Duty of Excise on Motor Spirit and High Speed Diesel Oil (Road and Infrastructure Cess)	0038	123596.45	198000.00	203235.00	138450.00
6.07.11. Agriculture Infrastructure and Development Cess (AIDC)	0038	...	...	48920.00	50380.00
<i>Total-Cesses administrated by Department of Revenue</i>		<i>134492.40</i>	<i>207900.00</i>	<i>269655.00</i>	<i>206850.00</i>
6.08. Cesses administered by Other Departments					
6.08.01. Rubber	0038	0.04	...	...	...
6.08.02. Jute	0038	0.06	...	...	...
6.08.03. Tea	0038	0.05	...	...	...
6.08.04. Oil and Oil Seeds	0038	0.14	...	...	...
6.08.05. Cotton	0038	0.02	...	...	...
6.08.06. Tobacco	0038	0.01	...	...	...
6.08.07. Paper	0038	0.01	...	...	...
<i>Total-Cesses administered by Other Departments</i>		<i>0.33</i>	...	...	...
6.09. Auxiliary Duties of Excise	0038	-17.98	...	...	...
6.10. Special Excise Duties	0038	4374.20	...	...	...
6.11. Excise Duty on generation of Power	0038	...	...	...	...
6.12. Additional Excise Duty on Textile and Textile Articles	0038	0.07	...	...	...
6.13. Additional Duty of Excise on Mineral Product	0038	...	...	...	...
6.14. Additional Excise Duties in lieu of Sales Tax	0038	-0.56
6.15. Additional Excise Duties on TV Sets	0038	-2.20

(In ₹ crores)

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6.16. Other Duties	0038	35.42
6.17. Sale of Confiscated Goods	0038	0.05
6.18. Miscellaneous Receipts	0038	83.75
Total-Union Excise Duties		389667.08	335000.00	394000.00	335000.00
7. Service Tax					
7.01. Collections	0044	1579.51	1000.00	1000.00	2000.00
7.02. Primary Education Cess	0044	5.09	...	...	...
7.03. Secondary & Higher Education Cess	0044	2.81	...	...	...
7.04. Swachh Bharat Cess	0044	17.34	...	...	...
7.05. Krishi Kalyan Cess	0044	10.60	...	...	...
7.06. Other Receipts	0044	-0.51	...	...	...
Total-Service Tax		1614.84	1000.00	1000.00	2000.00
8. Goods and Services Tax (GST)					
8.01. Central Goods and Services Tax (CGST)	0005	456333.97	530000.00	570000.00	660000.00
8.02. Integrated Goods and Services Tax (IGST)	0008	7251.43	...	...	...
8.03. GST Compensation Cess	0009	85191.91	100000.00	105000.00	120000.00
Total-Goods and Services Tax (GST)		548777.31	630000.00	675000.00	780000.00
9. Other Taxes and Duties on Commodities and Services					
9.01. Taxes on Sale, Trade etc.	0040	...	...	...	...
9.02. Other Taxes	0045	2081.46	...	...	...
Total-Other Taxes and Duties on Commodities and Services		2081.46	...	...	...
10. Taxes of Union Territories					
10.01. Land Revenue	0710	9.20	36.41	36.41	27.05
10.02. Stamps and Registration	0710	238.08	381.54	381.54	422.90
10.03. State Excise Duties	0710	874.19	1555.03	1555.03	1716.50
10.04. Sales Tax	0710	988.54	1342.79	1342.79	1487.01
10.05. Taxes on Vehicles	0710	192.49	333.09	333.09	368.45
10.06. Taxes on goods and passengers	0710	3.92	25.25	25.25	28.50
10.07. Taxes and Duties on Electricity	0710	23.64	58.00	58.00	64.00
10.08. Other Taxes and Duties	0710	242.08	0.03	0.03	0.11
10.09. Union Territories Goods and Services Tax (UTGST)	0007	2764.20	3327.13	3327.13	3705.61
Total-Taxes of Union Territories		5336.34	7059.27	7059.27	7820.13
11. Less-NCCD transferred to the National Disaster Response Fund					
11.01. NCCD (Customs)	0037	-721.19	-850.00	-880.00	-900.00
11.02. NCCD (Union Excise)	0038	-5098.81	-5250.00	-5250.00	-5500.00
Net-Less-NCCD transferred to the National Disaster Response Fund		-5820.00	-6100.00	-6130.00	-6400.00
12. Less-States' Share	0710	-594996.76	-665562.74	-720556.85	-816649.47
13. Less-States' share adjustment as per Actual	0710	...	...	-24227.77	...
Total-Tax Revenue		1426287.08	1545396.53	1765144.65	1934770.66
Grand Total		1426287.08	1545396.53	1765144.65	1934770.66

1. **Corporation Tax:** This is a tax levied on the income of Companies under the Income-tax Act, 1961. Revised Estimate of Corporation Tax for 2021-2022 is ₹ 6,35,000 crore as against Budget Estimate of ₹ 5,47,000 crore. Budget Estimate for 2022-2023 is ₹ 7,20,000 crore.

2. **Taxes on Income:** This is a tax on the income of individuals, firms etc. other than Companies, under the Income-tax Act, 1961. This head also includes other taxes, mainly the Securities Transaction Tax, which is levied on transaction in listed securities undertaken on stock exchanges and in units of mutual funds. Revised Estimate of Taxes on Income for 2021-2022 is ₹ 6,15,000 crore as against the Budget Estimate of ₹ 5,61,000 crore. Budget Estimate for 2022-2023 is ₹ 7,00,000 crore.

'Health and Education Cess' @4% of income-tax (including surcharge) is levied w.e.f. F. Y. 2018-19 onwards.

3. Wealth Tax: This was a tax levied on the specified assets of certain persons including individuals and companies, under the Wealth-tax Act, 1957. Actual Collection of Wealth Tax for 2020-2021 was ₹ 11.85 crore. This Tax has been abolished since 2016-17.

5. Customs: Revised Estimate of Customs Duties for 2021-22 is ₹ 1,89,000 Crore as against the Budget Estimate of ₹ 1,36,000 crore. Budget Estimate for 2022-23 is ₹ 2,13,000 crore.

5.01.01. Basic Duties (including through Debit of Scrips): Basic Duty of Customs is leviable on imported goods under the Customs Act, 1962.

5.01.01.01. Other than debits of Scrips: Basic Duty of Customs is leviable on imported goods under the Customs Act, 1962.

5.01.01.02. Through Debit in Ledger due to various scrip based schemes: Besides the current schemes, certain duty credit scrips, that are utilized in current year pertains to the schemes which were in force earlier in terms of FTP and where duty credit scrip arrears have been allowed in the current year. The duty credit schemes provides to an exporter, certain credit amount, which can be utilized for payment of basic custom duty. The duty credit is allowed inter-alia to reimburse taxes/duties/levies suffered on exported goods. The scrips are credited in an exporter ledger account maintained at custom EDI. The detail of such schemes is given as under-

(i) Merchandise Exports from India Scheme (MEIS) (RE 2021-22 ₹ 11000 crore, BE 2022-23 ₹ 3288.49 crore)

(ii) Service Exports from India Scheme (SEIS) (RE 2021-22 ₹ 1335 crore, BE 2022-23 ₹ 4000.80 crore)

(iii) Rebate of State and Central Taxes and Levies (RoSCTL) Scheme (RE 2021-22 ₹ 2812 crore, BE 2022-23 ₹ 7640.60 crore)

(iv) Rebate of State levies (RoSL) Scheme (RE 2021-22 ₹ 90 crore, BE 2022-23 ₹ 66 crore)

(v) 2 % Additional ad-hoc bonus incentive for Mobile Phones (BE 2022-23 ₹ 12.20 crore)

(vi) Remission of Duties and Taxes on Exported Products (RoDTEP) (RE 2021-22 ₹ 5242 crore, BE 2022-23 ₹ 14245.40 crore)

(vii) Target plus Scheme (TPS) (RE 2021-22 ₹ 224 crore, BE 2022-23 ₹ 1032.68 crore)

(viii) Focus product Scheme (FPS) & Market linked focus product Scheme (RE 2021-22 ₹ 10 crore, BE 2022-23 ₹ 377.12 crore)

(ix) Focus Market Scheme (FMS) (RE 2021-22 ₹ 10 crore, BE 2022-23 ₹ 116.85 crore)

(x) Vishesh Krishi and Gram Udyog Yojana (VKGUY) (BE 2022-23 ₹ 90.76 crore)

(xi) Status Holder Incentive Scheme (SHIS) (RE 2021-22 ₹ 10.34 crore, BE 2022-23 ₹ 169.20 crore)

(xii) Incremental Export Incentivisation Scheme (BE 2022-23 ₹ 149.90 crore)

(xiii) Served From India Scheme (SFIS) (RE 2021-22 ₹ 6.66 crore)

5.01.02. Additional Duty on Customs(CVD): Additional Duty of Customs is leviable under Section 3 of the Customs Tariff Act, 1975 equivalent to duty of Excise leviable on such domestically manufactured goods. This duty has been subsumed (except on few petroleum products, which are outside GST) under GST w.e.f 1st July, 2017.

5.01.03. National Calamity Contingent Duty: National Calamity Contingent Duty is levied on certain specified tobacco products vide the Finance Act, 2001 and on Crude Petroleum vide the Finance Act, 2003. NCCD on other items have been subsumed under GST w.e.f 1st July, 2017.

5.01.07. Health Cess: It is cess imposed as duty of Customs on certain medical equipments.

5.01.11. Agriculture Infrastructure and Development Cess (AIDC): Agriculture Infrastructure and Development Cess is levied as a duty of customs vide the Finance Act, 2021 for the purposes of financing the agriculture infrastructure and other development expenditure.

5.02. Export Duty: Export Duty is levied on export of few specific items such as ores and concentrates of Iron, Chromium etc.

6. Union Excise Duties: Revised Estimate of Union Excise Duties for 2021-22 is ₹ 3,94,000 core as against the Budget Estimate of ₹ 3,35,000 crore. Budget Estimate for 2022-23 is ₹ 3,35,000 crore.

- 6.01. Basic Excise Duties:** Basic Excise Duty is leviable under the Central Excise Act at the rates specified in the Central Excise Tariff Act 1985. This duty has been subsumed under GST (except on petroleum products, which are outside GST) w.e.f. 1st July, 2017.
- 6.02. Additional Duty of Excise on Motor Spirit:** Additional Duty of Excise on Motor Spirit is leviable by the Finance Act (No.2), 1998. The same duty has been replaced with Road & Infrastructure Cess.
- 6.04. National Calamity Contingent Duty:** National Calamity Contingent Duty is levied on certain specified tobacco products vide the Finance Act, 2001 and on Crude Petroleum vide the Finance Act, 2003. NCCD on other items have been subsumed under GST w.e.f. 1st July, 2017.
- 6.05. Special Additional Duty of Excise on Motor Spirit:** Special Additional Duty of Excise on Motor Spirit is leviable by the Finance Act, 2002. This is commonly known as Surcharge.
- 6.07.10. Duty of Excise on Motor Spirit and High Speed Diesel Oil (Road and Infrastructure Cess):** Additional Duty of Excise on High Speed Diesel Oil is leviable by the Finance Act, 1999. The same duty has been replaced with Road & Infrastructure Cess.
- 6.07.11. Agriculture Infrastructure and Development Cess (AIDC):** Agriculture Infrastructure and Development Cess is levied as an additional duty of excise vide the Finance Act, 2021 on the goods specified in the Seventh Schedule for the purposes of financing agriculture infrastructure and other development expenditure.
- 7. Service Tax:** The levy of Service Tax has been subsumed under GST w.e.f 1st July, 2017. Revised Estimate of Service Tax residual (arrear) for 2021-22 is ₹ 1,000 Crore against the Budget Estimate of ₹ 1,000 Crore. Budget Estimate for Service Tax residual (arrears) for FY 2022-23 is ₹ 2,000 Crore.
- 8. Goods and Services Tax (GST):** The Goods and Services Tax (GST) has come into force w.e.f. 1st July, 2017. GST is a tax on supply of Goods or Services or both, except on supply of alcoholic liquor for human consumption.
- Revised Estimate of CGST for FY 2021-22 is ₹ 5,70,000 crore as against the BE of ₹ 5,30,000 crore. Budget Estimate for FY 2022-23 of CGST is ₹ 6,60,000 crore. IGST revenue is subject to apportionment and fund settlement between Centre and States, as a result of cross utilization of credits. RE 2021-22 and BE 2022-23 with regard to GST compensation cess are ₹ 1,05,000 crore and ₹ 1,20,000 crore respectively.
- 13. Less-States' share adjustment as per Actual:** ₹ 24,227.77 crore is payable to States as an adjustment on account of prior period adjustment of Tax devolution to be done in this fiscal. After effecting recoveries of ₹ 677.34 crore for the excess devolution made, during 2019-20, as compared to that certified by C&AG of India, ₹ 20,852.46 crore is payable to State Governments, on account of difference between actual collection of Taxes and estimated share in taxes for the financial year 2020-21 and ₹ 4,052.65 crore being part of un-apportioned IGST for the financial year 2018-19. Adjustable share amounting to ₹ 41.72 crore of erstwhile State of Jammu & Kashmir (now Union Territory with Legislature) would be transferred through Central Assistance.