

Table 5.3 B. Balance of Payments as per Balance of Payments Manual 6

Items	(US\$ million)											
	2014-15			2015-16			2016-17			2017-18		
	Credit (1)	Debit (2)	Net (3)	Credit (4)	Debit (5)	Net (6)	Credit (7)	Debit (8)	Net (9)	Credit (10)	Debit (11)	Net (12)
3 Financial Account (3.1 to 3.5)	550,481	522,757	27,725	510,639	487,519	23,120	551,471	536,790	14,680	643,243	595,455	47,788
3.1 Direct Investment (3.1A+3.1B)	51,796	20,544	31,251	59,878	23,857	36,021	70,784	35,172	35,612	64,461	34,175	3,028
3.1.A Direct Investment in India	45,147	9,864	35,283	55,559	10,652	44,907	60,220	18,005	42,215	60,974	21,544	3,943
3.1.B Direct Investment by India	6,649	10,680	-4,031	4,320	13,205	-8,886	10,564	17,167	-6,603	3,487	12,632	-9,144
3.2 Portfolio Investment	255,490	214,556	40,934	216,181	220,685	-4,503	239,738	232,127	7,612	295,084	272,969	22,115
3.2.A Portfolio Investment in India	254,777	213,854	40,923	215,334	219,349	-4,016	237,514	229,748	7,766	293,529	271,364	22,165
3.2.B Portfolio Investment by India	713	702	11	848	1,335	-487	2,224	2,378	-154	1,556	1,605	-50
3.3 Financial derivatives (other than reserves) and employee stock options	15,184	16,748	-1,563	14,522	13,891	631	23,148	13,327	9,822	19,766	22,636	-2,870
3.4 Other investment	228,011	209,502	18,509	219,202	210,326	8,876	216,558	233,373	-16,815	263,932	222,100	41,832
3.4.1 Other equity (ADRs/GDRs)	1,271		1,271	373		373	0	0	0	0	0	0
3.4.2 Currency and deposits	64,995	49,205	15,789	60,024	44,216	15,808	47,928	60,009	-12,081	59,961	50,286	9,675
3.4.3 Loans (External Assistance, ECBs and Banking Capital)	58,725	59,601	-876	59,140	67,343	-8,203	64,821	73,444	-8,623	82,309	73,033	9,276
3.4.4 Insurance, pension, and standardized guarantee schemes	364	288	76	407	1,194	-787	443	737	-294	118	1,801	-1,683
3.4.5 Trade credit and advances	89,729	89,840	-111	90,043	91,653	-1,610	91,453	84,986	6,467	100,514	86,614	13,900
3.4.6 Other accounts receivable/payable—other	12,928	10,568	2,361	9,215	5,920	3,294	11,914	14,198	-2,285	21,029	10,365	10,664
3.4.7 Special drawing rights							0	0	0			
3.5 Reserve assets		61,406	-61,406	856	18,761	-17,905	1,242	22,792	-21,550	0	43,574	-43,574
4 Total assets/liabilities	550,481	522,757	27,725	510,639	487,519	23,120	551,471	536,790	14,680	643,243	595,455	47,788
5 Net errors and omissions	1,089	2,110	-1,021	420	1,493	-1,073	849	1,329	-480	1,900	998	902

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Items	(US\$ million)											
	2018-19			2019-20			2020-21			2021-22 Apr-Sep (P)		
	Credit (2)	Debit (3)	Net (4)	Credit (5)	Debit (6)	Net (7)	Credit (8)	Debit (9)	Net (10)	Credit (11)	Debit (12)	Net (13)
1	Current Account (1.A+1.B+1.C)											
I.A	643710	700891	-57180	642138	666688	-24550	603545	579535	24011	374321	377331	-3010
I.A.a	545237	643579	-98342	533622	606206	-72584	502390	515977	-13587	319927	343661	-23734
I.A.b	337237	517519	-180283	320431	477937	-157506	296300	398452	-102152	202289	277419	-75130
I.A.b.1	208000	126060	81941	213191	128269	84922	206090	117524	88565	117638	66242	51396
I.A.b.1	260	42	219	232	68	164	296	28	268	158	25	133
I.A.b.1	Manufacturing services on physical inputs owned by others											
I.A.b.2	189	1201	-1012	194	1182	-988	159	834	-675	131	546	-414
I.A.b.2	Maintenance and repair services n.i.e.											
I.A.b.3	19464	20529	-1065	20988	24285	-3297	21854	19755	2099	14316	14797	-481
I.A.b.3	Transport											
I.A.b.4	28441	21704	6737	29998	22011	7987	8483	11507	-3024	3743	6804	-3061
I.A.b.4	Travel											
I.A.b.5	3388	2527	861	3096	2746	351	2620	2606	14	1299	1607	-308
I.A.b.5	Construction											
I.A.b.6	2661	1790	871	2431	1738	692	2376	2058	318	1568	1004	564
I.A.b.6	Insurance and pension services											
I.A.b.7	4858	3486	1372	4734	2919	1814	4338	4763	-424	2503	2581	-77
I.A.b.7	Financial services											
I.A.b.8	692	8028	-7335	934	7705	-6771	1310	7707	-6397	394	4161	-3768
I.A.b.8	Charges for the use of intellectual property n.i.e.											
I.A.b.9	86344	7409	78935	96110	10212	85899	103078	12278	90800	59312	6668	52644
I.A.b.9	Telecommunications, computer, and information services											
I.A.b.10	39112	40413	-1301	45716	46881	-1165	49161	49522	-361	26819	24092	2728
I.A.b.10	Other business services											
I.A.b.11	1853	2571	-719	2207	3131	-924	2336	2810	-474	1360	2047	-687
I.A.b.11	Personal, cultural, and recreational services											
I.A.b.12	610	1114	-504	659	1107	-448	630	1021	-392	420	434	-13
I.A.b.12	Government goods and services n.i.e.											
I.A.b.13	20128	15246	4882	5892	4284	1608	9447	2633	6814	5613	1477	4136
I.A.b.13	Others n.i.e.											
I.B	21839	50700	-28861	25166	52446	-27281	20835	56796	-35960	12325	29511	-17186
I.B	Primary Income											
I.C	76634	6611	70022	83351	8036	75314	80321	6762	73558	42069	4159	37910
I.C	Secondary Income											
2	340	504	-163	426	1518	-1092	490	1565	-1075	305	387	-82
2	Capital Account (2.1+2.2)											
2.1	88	156	-68	48	1066	-1018	104	1038	-933	69	188	-120
2.1	Gross acquisitions (DR.) / disposals (CR.) of non-produced nonfinancial assets											
2.2	253	348	-95	379	453	-74	385	527	-142	236	199	38
2.2	Capital transfers											

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	Credit (1)	Debit (2)	Net (3)	Credit (4)	Debit (5)	Net (6)	Credit (7)	Debit (8)	Net (9)	Credit (10)	Debit (11)	Net (12)
3 Financial Account (3.1 to 3.5)	559653	501823	57830	609616	584949	24668	598542	621131	-22589	364963	362397	2566
3.1 Direct Investment (3.1A+3.1B)	64846	34134	30712	77794	34780	43013	86286	42330	43955	44109	22950	21159
3.1.A Direct Investment in India	62001	18699	43302	74390	18384	56006	81973	27046	54927	42400	12385	30016
3.1.B Direct Investment by India	2845	15435	-12590	3403	16396	-12993	4313	15285	-10972	1709	10565	-8856
3.2 Portfolio Investment	255110	257548	-2438	290741	289337	1403	313715	277579	36137	190968	186688	4280
3.2.A Portfolio Investment in India	251894	254118	-2225	284128	283576	552	312005	273279	38725	187947	183025	4922
3.2.B Portfolio Investment by India	3216	3429	-213	6612	5761	851	1711	4299	-2589	3021	3663	-642
3.3 Financial derivatives (other than reserves) and employee stock options	21538	20506	1032	32899	28800	4099	11688	16488	-4800	8911	10647	-1736
3.4 Other investment	200657	175473	25184	208183	172533	35650	186854	197448	-10594	120975	79053	41922
3.4.1 Other equity (ADRs/GDRs)	1820	0	1820	0	0	0	0	0	0	0	0	0
3.4.2 Currency and deposits	60259	49565	10693	55603	47639	7964	47087	39868	7218	20130	18068	2062
3.4.3 Loans (External Assistance, ECBs and Banking Capital)	83307	72738	10569	84592	71160	13432	75483	92735	-17253	38065	29567	8498
3.4.4 Insurance, pension, and standardized guarantee schemes	187	1349	-1162	328	952	-625	200	197	4	87	76	11
3.4.5 Trade credit and advances	43332	41311	2021	38759	39785	-1026	37365	41494	-4130	25324	21024	4300
3.4.6 Other accounts receivable/payable—other	11752	10509	1243	28901	12997	15904	26720	23153	3567	19508	10319	9189
3.4.7 Special drawing rights			0	0	0	0	0	0	0	17862	0	17862
3.5 Reserve assets	17502	14162	3339	0	59498	-59498	0	87286	-87286	0	63059	-63059
4 Total assets/liabilities	559653	501823	57830	609616	584949	24668	598542	621131	-22589	364963	362397	2566
5 Net errors and omissions	582	1068	-486	1856	882	974	951	1298	-347	742	216	526

Source: Reserve Bank of India P: Preliminary,

Notes: Totals may not tally due to rounding off