

Table 5.5. Trends in Nominal and Real Effective Exchange Rate of Rupee

(Trade Based Weights)				
Year/month (Average)	Nominal effective exchange rate (NEER) 6-currency Index	Real effective exchange rate (REER) 6-Currency Index	Nominal effective exchange rate (NEER) 36-currency Index	Real effective exchange rate (REER) 36-Currency Index
(1)	(2)	(3)	(4)	(5)
<b>Base Year: 1993-94=100</b>				
1994-95	96.86	105.71	99.21	104.59
1995-96	88.45	101.14	91.65	98.42
1996-97	86.73	100.97	89.08	96.64
1997-98	87.80	104.24	92.17	100.95
1998-99	77.37	95.99	88.76	92.84
1999-00	77.03	97.52	90.90	95.75
2000-01	77.30	102.65	92.11	100.04
2001-02	75.89	102.49	91.52	100.87
2002-03	71.09	97.43	89.22	98.19
2003-04	69.75	98.85	87.15	99.50
2004-05	69.26	101.35	87.28	100.05
<b>Base Year: 2004-05=100</b>				
2005-06	103.04	104.45	102.24	102.38
2006-07	98.09	103.82	97.63	100.76
2007-08	104.62	113.44	104.75	109.20
2008-09	90.42	103.94	93.34	99.65
2009-10	87.07	110.73	90.94	103.88
2010-11	91.83	124.50	93.54	112.68
2011-12	84.44	121.17	87.38	110.27
2012-13	75.59	117.15	78.32	105.57
2013-14	67.76	112.80	72.32	103.27
2014-15	68.60	119.92	74.07	108.96
2015-16	67.52	122.71	74.75	112.08
2016-17	66.86	125.17	74.65	114.51
2017-18	67.91	129.19	76.94	119.71
2018-19	63.07	121.70	72.64	114.01
2019-20	63.59	125.76	73.28	116.75
<b>Base Year: 2015-16=100</b>				
2004-05	139.77	75.58	133.77	89.21
2005-06	145.23	79.94	136.78	91.35
2006-07	139.62	80.45	130.61	89.89
2007-08	150.34	89.04	140.13	97.42
2008-09	130.86	82.26	124.86	88.90
2009-10	126.61	88.08	121.65	92.68
2010-11	134.55	100.43	125.13	100.53
2011-12	124.07	97.81	116.89	98.38
2012-13	111.26	94.73	104.77	94.19
2013-14	99.68	91.11	96.75	92.13
2014-15	101.08	97.09	99.09	97.21
2015-16	100.00	100.00	100.00	100.00
2016-17	99.48	102.63	100.08	101.80
2017-18	101.46	106.52	103.24	105.94
2018-19	94.19	100.29	97.45	100.63

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(Trade Based Weights)				
Year/month (Average)	Nominal effective exchange rate (NEER) 6-currency Index	Real effective exchange rate (REER) 6-Currency Index	Nominal effective exchange rate (NEER) 36-currency Index	Real effective exchange rate (REER) 36-Currency Index
(1)	(2)	(3)	(4)	(5)
2019-20	94.92	103.62	98.00	103.20
2020-21	88.47	101.88	93.92	103.46
<b>2021-22 (P)</b>				
April	86.52	99.74	92.82	100.55
May	87.22	101.91	93.82	103.96
June	87.03	102.06	93.61	104.34
July	86.62	102.12	93.20	104.43
August	87.14	102.76	93.77	104.79
September	87.83	103.72	94.50	105.50
October	86.59	102.79	93.60	105.20
November	87.60	104.31	94.04	105.91
December	86.64	102.68	93.50	104.38

Source: Reserve Bank of India

P: Provisional

Notes: REER figures for the period 2004-05 to 2021-22 are based on Consumer Price Index (CPI).