

Table 9.5: Set 5- High frequency indicators (HFIs)**Trends in EPFO subscription (in lakhs)**

Month	New EPF Subscribers	Members exited	Exited members who rejoined and resubscribed	Net payroll addition
(1)	(2)	(3)	(4)	(5)
Sep-17	12.2	9.9	0.3	2.7
Oct-17	11.4	10.5	0.8	1.6
Nov-17	13.8	10.6	1.1	4.3
Dec-17	12.4	11.7	1.3	2.0
Jan-18	12.4	10.3	1.7	3.7
Feb-18	11.2	9.8	1.5	2.9
Mar-18	11.1	13.4	1.7	-0.6
Apr-18	13.6	11.8	3.1	4.9
May-18	13.0	11.6	2.5	3.9
Jun-18	14.2	11.9	2.9	5.2
Jul-18	14.2	11.8	3.4	5.9
Aug-18	12.2	11.5	3.4	4.1
Sep-18	11.9	10.2	3.7	5.3
Oct-18	10.3	9.8	3.8	4.4
Nov-18	10.3	10.3	4.0	4.0
Dec-18	10.8	9.6	4.4	5.6
Jan-19	10.3	6.8	4.8	8.3
Feb-19	8.8	5.2	4.3	7.9
Mar-19	8.3	3.5	3.4	8.1
Apr-19	10.8	12.3	6.5	5.0
May-19	10.2	12.4	5.3	3.1
Jun-19	12.0	11.9	6.1	6.2
Jul-19	12.2	12.1	6.8	6.9
Aug-19	10.0	11.0	6.5	5.4
Sep-19	9.5	9.9	6.9	6.4
Oct-19	7.3	9.8	5.9	3.4
Nov-19	9.9	9.4	7.8	8.3
Dec-19	8.8	8.5	7.6	7.9
Jan-20	8.3	6.5	8.1	10.0
Feb-20	7.5	4.1	6.9	10.2
Mar-20	4.0	2.0	3.7	5.7
Apr-20	2.0	8.0	3.2	-2.8
May-20	3.3	10.2	4.0	-2.9
Jun-20	5.8	11.0	6.5	1.3
Jul-20	7.0	9.7	7.7	5.0
Aug-20	7.6	9.2	7.9	6.3

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(1)	(2)	(3)	(4)	(5)
Sep-20	11.8	9.0	9.4	12.2
Oct-20	8.1	8.1	8.9	8.9
Nov-20	7.1	8.3	7.9	6.7
Dec-20	8.7	8.7	8.9	8.9
Jan-21	8.8	6.8	9.1	11.1
Feb-21	8.1	5.2	8.4	11.3
Mar-21	7.2	3.5	7.6	11.2
Apr-21	7.9	11.9	11.5	7.6
May-21	6.4	9.3	7.9	5.0
Jun-21	8.8	9.6	9.8	9.0
Jul-21	9.8	10.0	11.4	11.2
Aug-21	9.8	9.5	11.3	11.7
Sep-21	9.7	8.1	11.4	12.9
Oct-21	8.1	6.6	9.7	11.1
Nov-21	8.3	3.8	9.5	13.9

Source : EPFO (latest release : 20 January 2022)