

Part 6: Railway Budget at a Glance

STATEMENT V

Reserve Funds

Year	Sr. No.	Name Of Fund	Sources of transfer and Schemes financed	Opening Balance	Amount Transferred/ utilised	Closing Balance
RE 2022-2023	A	Reserve fund 1 (Depreciation Reserve Fund)				
		Opening Balance		136.42		
		Transfer to the Fund				
			a Revenue		1000.00	
			b Capital		200.00	
		Utilization from the fund				
			Capital Expenditure on renewal and replacement of railways assets		1000.00	
		Interest accrued during the year			7.92	
		Estimated Closing Balance				344.34
			Utility of the Fund: meet capital expenditure on replacement and renewal of railway assets, including the improvement element			
BE 2023-2024		Estimated opening Balance		344.34		
		Transfer to the Fund				
			a Revenue		1000.00	
			b Capital		200.00	
		Utilization from the Fund				
			Capital Expenditure on renewal and replacement of railways assets		1000.00	
		Interest accrued during the year			14.89	
		Estimated closing Balance				559.23
			Utility of the Fund: to meet capital expenditure on replacement and renewal of railway assets, including the improvement element			

		B Reserve fund 2 (Pension Fund)			
RE	2022-2023	Opening Balance	87.53		
		Transfer to the Fund			
			a Revenue	56100.00	
			b Capital	500.00	
		Utilization from the Fund			
			Pension expenditure	56000.00	
		Interest accrued during the year		12.98	
		Estimated closing Balance		700.51	
		Utility of the Fund: to meet the pension liabilities of retiring/retired railway employees and family pension			
			Estimated opening Balance	700.51	
BE	2023-2024	Transfer to the Fund			
			a Revenue	70616.00	
			b Capital	500.00	
		Utilization from the Fund			
			Pension expenditure	62000.00	
		Interest accrued during the year		176.16	
		Estimated closing Balance		9992.67	
		Utility of the Fund: to meet the pension liabilities of retiring/retired railway employees and family pension			

RE 2022-2023	C Reserve fund 3 (Development Fund)				
	Opening Balance		0.21		
	Transfer to the Fund				
	Utilization from the Fund	Revenue		1092.77	
		Capital expenditure on passengers and railway users amenities ,labour welfare works, unremunerative operating improvements and safety works		1000.00	
	Interest accrued during the year			1.56	
	Estimated closing Balance				94.54
	Utility of the Fund: to meet the capital expenditure on passengers and railway users amenities,labour welfare work, unremunerative operating improvements and safety works.				
	Estimated opening Balance		94.54		
	Transfer to the Fund				
BE 2023-2024	Utilization from the Fund	Revenue		1210.00	
		Capital expenditure on passengers and railway users amenities, labour welfare works, unremunerative operating improvements and safety works		1000.00	
	Interest accrued during the year			6.68	
	Estimated closing Balance				311.22
	Utility of the Fund: to meet the capital expenditure on passengers and railway users amenities,labour welfare work, unremunerative operating improvements and safety works.				

	D Reserve fund 4 (Capital Fund)				
	Opening Balance			427.82	
	Transfer to the Fund				
		a Revenue			1300.00
	Utilization from the Fund				
		Repayment of capital component of lease charges on market borrowings from IRFC			1300.00
	Interest accrued during the year				14.33
	Estimated closing Balance				442.15
	Utility of the Fund: to meet debt servicing obligation of principal component of market borrowings from Indian Railway Finance Corporation (IRFC) and expenditure on work of capital nature				
	Estimated opening Balance			442.15	
	Transfer to the Fund				
		Revenue			
	Utilization from the Fund				
		Repayment of capital component of lease charges on market borrowings from IRFC			
	Interest accrued during the year				14.81
	Estimated closing Balance				456.96
	Utility of the Fund: to meet debt servicing obligation of principal component of market borrowings from Indian Railway Finance Corporation (IRFC) and expenditure on work of capital nature				
RE	2022-2023				
BE	2023-2024				

RE 2022-2023	E Reserve fund 5 (Debt Service Fund)					
	Opening Balance			229.47		
	Transfer to the Fund					
		Revenue				
	Utilization from the Fund					
		Payment of arrears of pay pursuant to 7th CPC recommendations etc.				
	Interest accrued during the year			7.69		
	Estimated closing Balance				237.16	
	Utility of the Fund: to meet the debt servicing obligation of loans taken from JICA, World Bank etc and to meet the arrears of pay commission recommendations.					
		Estimated opening Balance			237.16	
BE 2023-2024	Transfer to the Fund					
		Revenue				
	Utilization from the Fund					
		Payment of arrears of pay pursuant to 7th CPC recommendations etc.				
	Interest accrued during the year			7.94		
	Estimated closing Balance				245.10	
	Utility of the Fund: to meet the debt servicing obligation of loans taken from JICA, World Bank etc and to meet the arrears of pay commission recommendations.					

RE 2022-2023	F Reserve fund 6 (Railway Safety Fund)			
	Opening Balance		6.58	
	Transfer to the Fund			
		Contribution from Central Road and Infrastructure Fund/GBS		35000.00
	Utilization from the Fund			
		Capital expenditure on construction of New Lines etc.		35000.00
	Estimated closing Balance			6.58
	Utility of the Fund: for capital expenditure in railway safety works including the construction of over/under bridges on rail-road crossings and erection of safety works at un-manned rail-road crossings,New Lines,Gauge Conversion and Electrification.			
BE 2023-2024	Estimated opening Balance		6.58	
	Transfer to the Fund			
		Contribution from Central Road and Infrastructure Fund/GBS		45000.00
	Utilization from the Fund			
		Capital expenditure on construction of New Lines etc.		45000.00
	Estimated closing Balance			
	Utility of the Fund: for capital expenditure in railway safety works including the construction of over/under bridges on rail-road crossings and erection of safety works at un-manned rail-road crossings,New Lines,Gauge Conversion and Electrification.			

RE 2022-2023	G Reserve fund 7 (Rastriya Rail Sanraksha Kosh-RRSK)				
	Opening Balance			1144.45	
	Transfer to the Fund				
		a Budgetary Support		10000.00	
		b Revenue			
	Utilization from the Fund				
		Capital expenditure on safety related railway works including renewal and replacement of railway assets.		11000.00	
	Estimated closing Balance			144.45	
	Utility of the Fund: for capital expenditure on safety related railway works including renewal and replacement of railway assets.				
		Estimated opening Balance			144.45
BE 2023-2024	Transfer to the Fund				
		a Budgetary Support		10000.00	
		b Revenue		1000.00	
	Utilization from the Fund				
		Capital expenditure on safety related railway works including renewal and replacement of railway assets.		11000.00	
	Estimated closing Balance			144.45	
	Utility of the Fund: for capital expenditure on safety related railway works including renewal and replacement of railway assets.				