

MINISTRY OF CORPORATE AFFAIRS

DEMAND NO. 17

Ministry of Corporate Affairs*(In ₹ crores)*

	Actual 2021-2022			Budget 2022-2023			Revised 2022-2023			Budget 2023-2024		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
Gross	609.78	40.18	649.96	712.52	40.50	753.02	614.86	35.50	650.36	734.19	42.00	776.19
Recoveries	-21.60	...	-21.60	-20.00	...	-20.00	-20.00	...	-20.00	-20.00	...	-20.00
Receipts	...	...	...	...	...	...	...	...	...	...	...	...
Net	588.18	40.18	628.36	692.52	40.50	733.02	594.86	35.50	630.36	714.19	42.00	756.19
A. The Budget allocations, net of recoveries, are given below:												
CENTRE'S EXPENDITURE												
Establishment Expenditure of the Centre												
1. Secretariat	201.78	...	201.78	230.06	...	230.06	152.04	...	152.04	213.36	...	213.36
2. Corporate Law Regulation												
2.01 Registrar of Joint Stock Companies	62.76	...	62.76	70.27	...	70.27	74.36	...	74.36	77.96	...	77.96
2.02 Regional Directors, Official Liquidators and Other Expenditure with reference to various bodies under Companies Act	246.17	...	246.17	282.49	...	282.49	283.71	...	283.71	330.00	...	330.00
<i>Total- Corporate Law Regulation</i>	308.93	...	308.93	352.76	...	352.76	358.07	...	358.07	407.96	...	407.96
3. Actual Recoveries	-0.37	...	-0.37	...	...	...	...	...	...	...	...	...
Total-Establishment Expenditure of the Centre	510.34	...	510.34	582.82	...	582.82	510.11	...	510.11	621.32	...	621.32
Central Sector Schemes/Projects												
4. Champion Service Sector Scheme on Accounting and Finance Services	...	...	...	0.01	...	0.01	...	...	...	...	...	...
Corporate Data Management System												
5. Corporate Data Management (CDM)	4.45	...	4.45	5.67	...	5.67	5.67	...	5.67	0.02	...	0.02
6. Data Mining System (DMS)	...	0.18	0.18	...	0.50	0.50	...	0.50	0.50	...	...	...
Total-Corporate Data Management System	4.45	0.18	4.63	5.67	0.50	6.17	5.67	0.50	6.17	0.02	...	0.02
Total-Central Sector Schemes/Projects	4.45	0.18	4.63	5.68	0.50	6.18	5.67	0.50	6.17	0.02	...	0.02
Other Central Sector Expenditure												
Statutory and Regulatory Bodies												
7. Insolvency and Bankruptcy Board of India	26.00	...	26.00	58.02	...	58.02	32.06	...	32.06	41.85	...	41.85
8. Competition Commission of India	47.40	...	47.40	46.00	...	46.00	47.02	...	47.02	51.00	...	51.00

7. **Insolvency and Bankruptcy Board of India:** As per the Insolvency & Bankruptcy code 2016, the Ministry has set up Insolvency & Bankruptcy Board of India to consolidate and amend the laws relating to reorganization and insolvency resolution of corporate persons, partnership firms and individuals in a time bound manner for maximization of the value of assets of such persons, to promote entrepreneurship, availability of credit and balance the interests of all the stakeholders including alteration in the order of priority of payment of Government dues and to establish an Insolvency and Bankruptcy Code of India, and for matters connected therewith or incidental thereto.

8. **Competition Commission of India:** The CCI has been established to promote and sustain competition in markets. All cases pending before the erstwhile MRTP Commission stand transferred to the Competition Appellate Tribunal or the Competition Commission. Provides for Grants-in-aid-General, Grants-in-aid-Salaries and Grants for Creation of Capital Assets to the Competition Commission of India (CCI) etc.

9.01. **Refund of unclaimed Dividend to Investors:** Provision for disbursement of unpaid/unclaimed amounts to the claimants from Investors Education and Protection Fund (IEPF).

9.02. **Deduct Recoveries made from IEPF:** To provide for drawal out of fund for refund to investors.

10. **Major Works - Land and Buildings:** Provides for expenditure on purchase of land/building/ construction of Office Premises/residential accommodation for staff.