

**MINISTRY OF FINANCE****DEMAND NO. 32****Department of Financial Services***(In ₹ crores)*

	Actual 2021-2022			Budget 2022-2023			Revised 2022-2023			Budget 2023-2024		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
Gross	12528.66	62865.24	75393.90	1102.71	6072.06	7174.77	1366.42	4937.00	6303.42	1112.35	262.31	1374.66
Recoveries	-5034.68	-26231.24	-31265.92	...	-1861.02	-1861.02	...	-1401.00	-1401.00	...	-50.01	-50.01
Receipts	-118.00	...	-118.00	-0.01	-0.01	-0.02	...	...	...	...	-0.01	-0.01
<b>Net</b>	<b>7375.98</b>	<b>36634.00</b>	<b>44009.98</b>	<b>1102.70</b>	<b>4211.03</b>	<b>5313.73</b>	<b>1366.42</b>	<b>3536.00</b>	<b>4902.42</b>	<b>1112.35</b>	<b>212.29</b>	<b>1324.64</b>
A. The Budget allocations, net of recoveries and receipts, are given below:												
<b>CENTRE'S EXPENDITURE</b>												
<b>Establishment Expenditure of the Centre</b>												
1. Secretariat- General Services	56.56	...	56.56	66.89	...	66.89	69.62	...	69.62	68.95	...	68.95
	-0.04	...	-0.04	...	...	...	...	...	...	...	...	...
<i>Net</i>	<i>56.52</i>	<i>...</i>	<i>56.52</i>	<i>66.89</i>	<i>...</i>	<i>66.89</i>	<i>69.62</i>	<i>...</i>	<i>69.62</i>	<i>68.95</i>	<i>...</i>	<i>68.95</i>
2. <i>Direction and Administration</i>												
2.01 Office of Special Court	2.77	...	2.77	3.75	...	3.75	3.92	...	3.92	4.08	...	4.08
2.02 Office of Custodian	7.29	...	7.29	8.85	...	8.85	7.04	...	7.04	6.13	...	6.13
2.03 Debt Recovery Tribunals (DRTs)	136.40	...	136.40	153.77	...	153.77	164.54	...	164.54	208.44	...	208.44
	-0.44	...	-0.44	...	...	...	...	...	...	...	...	...
<i>Net</i>	<i>135.96</i>	<i>...</i>	<i>135.96</i>	<i>153.77</i>	<i>...</i>	<i>153.77</i>	<i>164.54</i>	<i>...</i>	<i>164.54</i>	<i>208.44</i>	<i>...</i>	<i>208.44</i>
2.04 Office of Court Liquidator	0.02	...	0.02	0.03	...	0.03	0.02	...	0.02	0.16	12.24	12.40
<i>Total- Direction and Administration</i>	<i>146.04</i>	<i>...</i>	<i>146.04</i>	<i>166.40</i>	<i>...</i>	<i>166.40</i>	<i>175.52</i>	<i>...</i>	<i>175.52</i>	<i>218.81</i>	<i>12.24</i>	<i>231.05</i>
3. Actual Recoveries	-18.36	...	-18.36	...	...	...	...	...	...	...	...	...
<b>Total-Establishment Expenditure of the Centre</b>	<b>184.20</b>	<b>...</b>	<b>184.20</b>	<b>233.29</b>	<b>...</b>	<b>233.29</b>	<b>245.14</b>	<b>...</b>	<b>245.14</b>	<b>287.76</b>	<b>12.24</b>	<b>300.00</b>
<b>Central Sector Schemes/Projects</b>												
<b>Recapitalization of Public Sector Banks</b>												
4. Recapitalization of Public Sector Banks	...	...	...	...	0.01	0.01	...	...	...	...	0.01	0.01
5. <i>Recapitalization of Public Sector Banks (through Bonds)</i>												
5.01 Gross Budgetary Support	...	4600.00	4600.00	...	0.01	0.01	...	...	...	...	0.01	0.01
5.02 Less met through issue of Special Securities to PSBs	...	...	...	...	-0.01	-0.01	...	...	...	...	-0.01	-0.01
<i>Net</i>	<i>...</i>	<i>4600.00</i>	<i>4600.00</i>	<i>...</i>	<i>...</i>	<i>...</i>	<i>...</i>	<i>...</i>	<i>...</i>	<i>...</i>	<i>...</i>	<i>...</i>

(In ₹ crores)

	Actual 2021-2022			Budget 2022-2023			Revised 2022-2023			Budget 2023-2024		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
<b>Total-Recapitalization of Public Sector Banks</b>	...	<b>4600.00</b>	<b>4600.00</b>	...	<b>0.01</b>	<b>0.01</b>	...	...	...	...	<b>0.01</b>	<b>0.01</b>
<b>EXIM Bank</b>												
6. Subscription to the Share Capital of Export-Import Bank of India	...	750.00	750.00	...	1500.00	1500.00	...	1500.00	1500.00	...	0.01	0.01
7. <i>Recapitalization of Insurance Companies</i>												
7.01 Transfer to National Investment Fund	...	...	...	...	0.01	0.01	...	...	...	...	0.01	0.01
7.02 Gross Budgetary Support	...	5000.00	5000.00	...	0.01	0.01	...	...	...	...	0.01	0.01
7.03 Amount met from National Investment Fund	...	...	...	...	-0.01	-0.01	...	...	...	...	-0.01	-0.01
<i>Net</i>	...	<i>5000.00</i>	<i>5000.00</i>	...	<i>0.01</i>	<i>0.01</i>	...	...	...	...	<i>0.01</i>	<i>0.01</i>
<b>Support to Financial Institutions</b>												
8. <i>Subscription to Share Capital of National Bank for Agricultural and Rural Development (NABARD)</i>												
8.01 Transfer to National Investment Fund	...	6084.00	6084.00	...	...	...	...	...	...	...	...	...
8.02 Gross Budgetary Support	...	2000.00	2000.00	...	500.00	500.00	...	...	...	...	0.01	0.01
8.03 Amount met from National Investment Fund	...	-2000.00	-2000.00	...	...	...	...	...	...	...	...	...
<i>Net</i>	...	<i>6084.00</i>	<i>6084.00</i>	...	<i>500.00</i>	<i>500.00</i>	...	...	...	...	<i>0.01</i>	<i>0.01</i>
9. <i>Recapitalization of Regional Rural Banks (RRBs)</i>												
9.01 Transfer to National Investment Fund	...	...	...	...	1361.00	1361.00	...	1361.00	1361.00	...	...	...
9.02 Gross Budgetary Support	...	4084.00	4084.00	...	1361.00	1361.00	...	1361.00	1361.00	...	...	...
9.03 Amount met from National Investment Fund	...	-4084.00	-4084.00	...	-1361.00	-1361.00	...	-1361.00	-1361.00	...	...	...
<i>Net</i>	...	...	...	...	<i>1361.00</i>	<i>1361.00</i>	...	<i>1361.00</i>	<i>1361.00</i>	...	...	...
10. Equity Support to Industrial Finance Corporation of India (IFCI)	...	100.00	100.00	...	100.00	100.00	...	500.00	500.00	...	0.01	0.01
11. Grants to ICICI Bank for Externally Aided Components	...	...	...	0.01	...	0.01	...	...	...	0.01	...	0.01
12. Contribution to Financial Inclusion Fund (FIF) of NABARD to promote AADHAR Enabled Payment System	...	...	...	0.01	...	0.01	...	...	...	0.01	...	0.01
13. Grants to NABARD to settle the claims under Indo-Swiss Cooperation-VI	0.84	...	0.84	0.84	...	0.84	0.84	...	0.84	0.83	...	0.83
14. Subsidy to National Housing Bank for Interest Subvention on Housing Loans	...	...	...	0.01	...	0.01	...	...	...	0.01	...	0.01
15. <i>Redemption of Securities issued to Stressed Assets Stabilization Fund (SASF)</i>												
15.01 Gross Budgetary Support	118.00	...	118.00	0.01	...	0.01	255.00	...	255.00	0.01	...	0.01
15.02 Less - Realisation of Stressed Assets Stabilization Fund	-118.00	...	-118.00	-0.01	...	-0.01	...	...	...	...	...	...
<i>Net</i>	...	...	...	...	...	...	<i>255.00</i>	...	<i>255.00</i>	<i>0.01</i>	...	<i>0.01</i>
16. <i>Grant to National Bank for Financing Infrastructure and Development</i>												
16.01 Transfer to National Investment Fund	5000.00	...	5000.00	...	...	...	...	...	...	...	...	...
16.02 Gross Budgetary Support	5000.00	...	5000.00	...	...	...	...	...	...	...	...	...
16.03 Amount met from National Investment Fund	-5000.00	...	-5000.00	...	...	...	...	...	...	...	...	...

(In ₹ crores)

	Actual 2021-2022			Budget 2022-2023			Revised 2022-2023			Budget 2023-2024		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
<i>Net</i>	5000.00	...	5000.00	...	...	...	...	...	...	...	...	...
<b>Total-Support to Financial Institutions</b>	<b>5000.84</b>	<b>6184.00</b>	<b>11184.84</b>	<b>0.87</b>	<b>1961.00</b>	<b>1961.87</b>	<b>255.84</b>	<b>1861.00</b>	<b>2116.84</b>	<b>0.87</b>	<b>0.02</b>	<b>0.89</b>
<b>Social Security Schemes</b>												
17. Government Co-contribution to Atal Pension Yojana	203.00	...	203.00	200.01	...	200.01	725.00	...	725.00	521.00	...	521.00
18. Interest Subsidy to LIC for Pension Plan for Senior Citizens	65.00	...	65.00	94.56	...	94.56	111.54	...	111.54	111.47	...	111.47
	-15.84	...	-15.84	...	...	...	...	...	...	...	...	...
<i>Net</i>	49.16	...	49.16	94.56	...	94.56	111.54	...	111.54	111.47	...	111.47
19. Pradhan Mantri Jeevan Jyoti Bima Yojna and Pradhan Mantri Suraksha Bima Yojna (Publicity and Awareness)	1.06	...	1.06	0.01	...	0.01	0.01	...	0.01	1.50	...	1.50
20. Loan Guarantee Scheme for Covid Affected Sectors (LGSCAS)	...	50.00	50.00	...	250.00	250.00	...	125.00	125.00	...	100.00	100.00
21. Pradhan Mantri Vaya Vandana Yojana (PMVVY)	...	...	...	473.92	...	473.92	27.58	...	27.58	189.70	...	189.70
<b>Total-Social Security Schemes</b>	<b>253.22</b>	<b>50.00</b>	<b>303.22</b>	<b>768.50</b>	<b>250.00</b>	<b>1018.50</b>	<b>864.13</b>	<b>125.00</b>	<b>989.13</b>	<b>823.67</b>	<b>100.00</b>	<b>923.67</b>
<b>Credit Guarantee Funds</b>												
22. Pradhan Mantri Mudra Yojana (PMMY)(through NCGTC)	...	...	...	100.00	...	100.00	...	...	...	0.01	...	0.01
23. Publicity and awareness for Pradhan Mantri Mudra Yojana (PMMY) and other initiatives by MUDRA Ltd.	...	...	...	0.01	...	0.01	...	...	...	0.01	...	0.01
24. Credit Guarantee Scheme for Micro Finance Institutions (CGSMFI)	...	50.00	50.00	...	500.00	500.00	...	50.00	50.00	...	100.00	100.00
25. Stand-Up India (through NCGTC)	100.00	...	100.00	0.01	...	0.01	...	...	...	0.01	...	0.01
26. Publicity and awareness for Stand-Up India and other initiatives by SIDBI	5.00	...	5.00	0.01	...	0.01	...	...	...	0.01	...	0.01
<b>Total-Credit Guarantee Funds</b>	<b>105.00</b>	<b>50.00</b>	<b>155.00</b>	<b>100.03</b>	<b>500.00</b>	<b>600.03</b>	<b>...</b>	<b>50.00</b>	<b>50.00</b>	<b>0.04</b>	<b>100.00</b>	<b>100.04</b>
27. Loans for settlement of claims on invoking guarantee given by Government under Partial Credit Guarantee Scheme												
27.01 Gross Budgetary Support	...	147.24	147.24	...	500.00	500.00	...	40.00	40.00	...	50.00	50.00
27.02 Less met from Guarantee Redemption Fund	...	-147.24	-147.24	...	-500.00	-500.00	...	-40.00	-40.00	...	-50.00	-50.00
<i>Net</i>	...	...	...	...	...	...	...	...	...	...	...	...
28. Subsidy to small Industries Development Bank of India (SIDBI) on Interest Subvention of 2 percent for prompt repayment of Shishu Loans (subsidies)	...	...	...	0.01	...	0.01	...	...	...	0.01	...	0.01
29. Capital Support to National Bank for Financing Infrastructure and Development( NaBFID)												
29.01 Transfer to National Investment Fund	...	20000.00	20000.00	...	0.01	0.01	...	...	...	...	...	...
29.02 Gross Budgetary Support	...	20000.00	20000.00	...	0.01	0.01	...	...	...	...	...	...
29.03 Amount met from National Investment Fund	...	-20000.00	-20000.00	...	-0.01	-0.01	...	...	...	...	...	...
<i>Net</i>	...	20000.00	20000.00	...	0.01	0.01	...	...	...	...	...	...
30. Compounded interest support scheme for loan moratorium	1832.72	...	1832.72	...	...	...	...	...	...	...	...	...
31. Swavalamban Scheme-Govt. Co-contribution	...	...	...	...	...	...	1.31	...	1.31	...	...	...
<b>Total-Central Sector Schemes/Projects</b>	<b>7191.78</b>	<b>36634.00</b>	<b>43825.78</b>	<b>869.41</b>	<b>4211.03</b>	<b>5080.44</b>	<b>1121.28</b>	<b>3536.00</b>	<b>4657.28</b>	<b>824.59</b>	<b>200.05</b>	<b>1024.64</b>

(In ₹ crores)

	Actual 2021-2022			Budget 2022-2023			Revised 2022-2023			Budget 2023-2024		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
<b>Grand Total</b>	<b>7375.98</b>	<b>36634.00</b>	<b>44009.98</b>	<b>1102.70</b>	<b>4211.03</b>	<b>5313.73</b>	<b>1366.42</b>	<b>3536.00</b>	<b>4902.42</b>	<b>1112.35</b>	<b>212.29</b>	<b>1324.64</b>
<b>B. Developmental Heads</b>												
<b>General Services</b>												
1. Other Fiscal Services	10.06	...	10.06	12.60	...	12.60	10.96	...	10.96	10.21	...	10.21
2. Secretariat-General Services	56.52	...	56.52	66.89	...	66.89	69.62	...	69.62	68.95	...	68.95
3. Other Administrative Services	135.96	...	135.96	153.77	...	153.77	164.54	...	164.54	208.44	...	208.44
4. Capital Outlay on Other Administrative Services	...	...	...	...	...	...	...	...	...	...	12.10	12.10
5. Capital Outlay on Miscellaneous General Services	...	...	...	...	...	...	...	...	...	...	0.14	0.14
<b>Total-General Services</b>	<b>202.54</b>	...	<b>202.54</b>	<b>233.26</b>	...	<b>233.26</b>	<b>245.12</b>	...	<b>245.12</b>	<b>287.60</b>	<b>12.24</b>	<b>299.84</b>
<b>Social Services</b>												
6. Social Security and Welfare	253.22	...	253.22	768.50	...	768.50	865.44	...	865.44	823.67	...	823.67
<b>Total-Social Services</b>	<b>253.22</b>	...	<b>253.22</b>	<b>768.50</b>	...	<b>768.50</b>	<b>865.44</b>	...	<b>865.44</b>	<b>823.67</b>	...	<b>823.67</b>
<b>Economic Services</b>												
7. Agricultural Financial Institutions	0.84	...	0.84	0.85	...	0.85	0.84	...	0.84	0.84	...	0.84
8. Other Outlays on Industries and Minerals	-18.36	...	-18.36	0.03	...	0.03	255.00	...	255.00	0.04	...	0.04
9. General Financial and Trading Institutions	6937.72	...	6937.72	100.03	...	100.03	...	...	...	0.04	...	0.04
10. Other General Economic Services	0.02	...	0.02	0.03	...	0.03	0.02	...	0.02	0.16	...	0.16
11. Investments in Agricultural Financial Institutions	...	6084.00	6084.00	...	1861.00	1861.00	...	1361.00	1361.00	...	0.01	0.01
12. Other Capital Outlay on Industries and Minerals	...	850.00	850.00	...	1600.00	1600.00	...	2000.00	2000.00	...	0.02	0.02
13. Investments in General Financial and Trading Institutions	...	29600.00	29600.00	...	0.03	0.03	...	...	...	...	0.02	0.02
14. Other Loans to Industries and Minerals	...	50.00	50.00	...	500.00	500.00	...	50.00	50.00	...	100.00	100.00
15. Loans to General Financial and Trading Institutions	...	50.00	50.00	...	250.00	250.00	...	125.00	125.00	...	100.00	100.00
<b>Total-Economic Services</b>	<b>6920.22</b>	<b>36634.00</b>	<b>43554.22</b>	<b>100.94</b>	<b>4211.03</b>	<b>4311.97</b>	<b>255.86</b>	<b>3536.00</b>	<b>3791.86</b>	<b>1.08</b>	<b>200.05</b>	<b>201.13</b>
<b>Grand Total</b>	<b>7375.98</b>	<b>36634.00</b>	<b>44009.98</b>	<b>1102.70</b>	<b>4211.03</b>	<b>5313.73</b>	<b>1366.42</b>	<b>3536.00</b>	<b>4902.42</b>	<b>1112.35</b>	<b>212.29</b>	<b>1324.64</b>
	Budget Support	IEBR	Total	Budget Support	IEBR	Total	Budget Support	IEBR	Total	Budget Support	IEBR	Total
<b>C. Investment in Public Enterprises</b>												
1. National Bank for Agriculture and Rural Development	2000.00	...	2000.00	500.00	...	500.00	...	...	...	...	...	...

	Budget Support	IEBR	Total	Budget Support	IEBR	Total	Budget Support	IEBR	Total	Budget Support	IEBR	Total
2. Recapitalization of Regional Rural Banks	4084.00	...	4084.00	1361.00	...	1361.00	1361.00	...	1361.00	...	...	...
3. Export Import Bank of India	750.00	...	750.00	1500.00	...	1500.00	1500.00	...	1500.00	0.01	...	0.01
4. Recapitalization of Public Sector Banks	4600.00	...	4600.00	0.02	...	0.02	...	...	...	0.02	...	0.02
5. Industrial Finance Corporation of India	100.00	...	100.00	100.00	...	100.00	500.00	...	500.00	0.01	...	0.01
6. Recapitalization of Insurance Companies	5000.00	...	5000.00	0.01	...	0.01	...	...	...	0.01	...	0.01
7. National bank for Financing Infrastructure and Development	20000.00	...	20000.00	0.01	...	0.01	...	...	...	...	...	...
<b>Total</b>	<b>36534.00</b>	<b>...</b>	<b>36534.00</b>	<b>3461.04</b>	<b>...</b>	<b>3461.04</b>	<b>3361.00</b>	<b>...</b>	<b>3361.00</b>	<b>0.05</b>	<b>...</b>	<b>0.05</b>

1. **Secretariat- General Services:** The provision is for Secretariat expenditure of the Department of Financial Services.

2. **Direction and Administration:** The provision is made for Office of the Special Court set up under the Special Courts (Trail of offences relating to transactions in securities) Act, 1992 for investigating irregularities involving transaction in securities, for Office of the Custodian, Debt Recovery Tribunals and Office of the Court Liquidator.

4. **Recapitalization of Public Sector Banks:** Token provision is made to infuse further capital in Public Sector Banks in due course after a review based on the performance in recent past.

6. **Subscription to the Share Capital of Export-Import Bank of India:** The provision is for EXIM Bank as equity support/subscription to increase the paid up capital of the Bank to the level of its authorized capital.

8. **Subscription to Share Capital of National Bank for Agricultural and Rural Development (NABARD):** The provision is for subscription to share capital of National Bank for Agricultural and Rural Development.

9. **Recapitalization of Regional Rural Banks (RRBs):** The provision is for recapitalization of Regional Rural Banks.

10. **Equity Support to Industrial Finance Corporation of India (IFCI):** The provision is for equity support to Industrial Finance Corporation of India (IFCI) keeping in view the business programme and capital requirement.

11. **Grants to ICICI Bank for Externally Aided Components:** The provision is for payment of grants to ICICI Bank deposited under Interest Differential fund for lines of Credit Extended to ICICI Bank by Kreditanstalt Fur Wiederaufbau (kfw) under the bilateral credit agreement between Government of India and Government of Germany.

12. **Contribution to Financial Inclusion Fund (FIF) of NABARD to promote AADHAR Enabled Payment System:** The provision is for contribution to Financial Inclusion Fund of NABARD to promote AADHAR Enable Payment System.

13. **Grants to NABARD to settle the claims under Indo-Swiss Cooperation-VI:** The provision is for payment to settle the claims of NABARD under Indo Swiss Cooperation VI Project Agreement.

14. **Subsidy to National Housing Bank for Interest Subvention on Housing Loans:** The provision is for subsidy to National Housing Bank for interest subvention on housing loans.

17. **Government Co-contribution to Atal Pension Yojana:** The provision is for Government's Co contribution, funding support to PFRDA for payment of incentive to aggregator and promotional campaign under Atal Pension Yojana.

18. **Interest Subsidy to LIC for Pension Plan for Senior Citizens:** The provision is for payment of interest subsidy to Life Insurance Corporation of India towards pension/annuity to the policy holders and payment of lumpsum equal to purchase price to the nominee of the policy holders.

19. **Pradhan Mantri Jeevan Jyoti Bima Yojna and Pradhan Mantri Suraksha Bima Yojna (Publicity and Awareness):** The provision is for publicity & awareness for Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) and Pradhan Mantri Suraksha Bima Yojana (PMSBY).

20. **Loan Guarantee Scheme for Covid Affected Sectors (LGSCAS):** Provision has been made for Loan Guarantee Scheme for Covid affected sectors (LGSCAs)

21. **Pradhan Mantri Vaya Vandana Yojana (PMVVY):** The provision is for payment of interest subsidy to Life Insurance Corporation of India to protect elderly persons aged 60 years and above against a future fall in their interest income due to the uncertain market conditions, as also to provide social security during old age under Pradhan Mantri Vaya Vandana Yojana (PMVVY).

22. **Pradhan Mantri Mudra Yojana (PMMY)(through NCGTC):** The provision is for providing financial support to National Credit Guarantee Trustee Company for Credit Guarantee Fund to Loans extended under Pradhan Mantri Mudra Yojana (PMMY).

23. **Publicity and awareness for Pradhan Mantri Mudra Yojana (PMMY) and other initiatives by MUDRA Ltd.:** The provision is for publicity and awareness for Pradhan Mantri Mudra Yojana (PMMY) through MUDRA Ltd.

24. **Credit Guarantee Scheme for Micro Finance Institutions (CGSMFI):** The provision is made for credit guarantee scheme for Micro Finance Institutions

25. **Stand-Up India (through NCGTC):** The provision is for providing financial support to National Credit Guarantee Trustee Company for Credit Guarantee Fund to set up Stand-Up India initiative to encourage green filed enterprises by SC/ST and Women Entrepreneurs.

26. **Publicity and awareness for Stand-Up India and other initiatives by SIDBI:** The provision is for publicity and awareness for Stand-Up India through SIDBI.

28. **Subsidy to small Industries Development Bank of India (SIDBI) on Interest Subvention of 2 percent for prompt repayment of Shishu Loans (subsidies):** Subsidy to small Industries Development Bank of India (SIDBI) on Interest Subvention of 2 percent for prompt repayment of Shishu Loans (subsidies).

29. **Capital Support to National Bank for Financing Infrastructure and Development( NaBFID):** The provision is made for capitalisation of National Bank for Financing Infrastructure and Development( NaBFID).