

MINISTRY OF FINANCE**No. 39 (APPROPRIATION)****Interest Payments***(In ₹ crores)*

	Actual 2021-2022			Budget 2022-2023			Revised 2022-2023			Budget 2023-2024		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
Gross	828259.85	...	828259.85	970003.67	...	970003.67	984073.58	...	984073.58	1113971.00	...	1113971.00
Recoveries	-7.26	...	-7.26	-14000.00	...	-14000.00	-14000.00	...	-14000.00	-14000.00	...	-14000.00
Receipts	-22753.44	...	-22753.44	-15352.65	...	-15352.65	-29422.56	...	-29422.56	-20000.00	...	-20000.00
Net	805499.15	...	805499.15	940651.02	...	940651.02	940651.02	...	940651.02	1079971.00	...	1079971.00
A. The Budget allocations, net of recoveries and receipts, are given below:												
CENTRE'S EXPENDITURE												
Other Central Sector Expenditure												
Others												
1. Prepayment Premium for reduction of debt	5241.31	...	5241.31	3213.61	...	3213.61	1025.69	...	1025.69	1332.50	...	1332.50
2. <i>Interest on Internal Debt</i>												
2.01 Market Loans	568114.97	...	568114.97	657048.70	...	657048.70	660354.48	...	660354.48	754869.92	...	754869.92
2.02 Less Amount met from GST Compensation Fund on back to back loans to States and UTs	...	...	...	-14000.00	...	-14000.00	-14000.00	...	-14000.00	-14000.00	...	-14000.00
2.03 Less accrued interest	-22753.44	...	-22753.44	-15352.65	...	-15352.65	-29422.56	...	-29422.56	-20000.00	...	-20000.00
2.04 Discount on Cash Management Bills	...	...	...	1000.00	...	1000.00	...	...	...	1000.00	...	1000.00
2.05 Compensation and Other Bonds	5000.15	...	5000.15	8656.47	...	8656.47	8513.15	...	8513.15	10653.94	...	10653.94
2.06 14 days Treasury Bills	1924.18	...	1924.18	2500.00	...	2500.00	2500.00	...	2500.00	2500.00	...	2500.00
2.07 91 days Treasury Bills	7282.51	...	7282.51	9145.29	...	9145.29	11256.63	...	11256.63	11739.52	...	11739.52
2.08 182 days Treasury Bills	8720.72	...	8720.72	11535.69	...	11535.69	17416.67	...	17416.67	19356.55	...	19356.55
2.09 Discount on 364 days Treasury Bills	16183.72	...	16183.72	20856.70	...	20856.70	27548.39	...	27548.39	29647.19	...	29647.19
2.10 Management of Debt	1630.24	...	1630.24	2500.00	...	2500.00	2500.00	...	2500.00	2500.00	...	2500.00
2.11 Ways and Means Advance	...	...	...	1000.00	...	1000.00	23.85	...	23.85	1000.00	...	1000.00
2.12 Marketable Securities issued in conversion of special securities	2001.67	...	2001.67	1745.89	...	1745.89	1744.39	...	1744.39	1243.07	...	1243.07
2.13 Market Stabilisation Scheme	...	...	...	...	...	...	...	...	...	...	...	...
2.14 Interest on Recapitalization Bonds	17689.57	...	17689.57	17689.57	...	17689.57	17689.57	...	17689.57	17689.57	...	17689.57
2.15 Interest on Recapitalisation Bonds to other Government Controlled Banking Entities	1603.20	...	1603.20	1603.20	...	1603.20	1603.20	...	1603.20	1603.20	...	1603.20
2.16 Interest on Sovereign Gold Bond Scheme 2015	861.71	...	861.71	1209.73	...	1209.73	1050.96	...	1050.96	1227.79	...	1227.79

(In ₹ crores)

	Actual 2021-2022			Budget 2022-2023			Revised 2022-2023			Budget 2023-2024		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
2.17 Interest on Gold Monetization Scheme 2015	147.42	...	147.42	170.00	...	170.00	150.00	...	150.00	165.00	...	165.00
<i>Total- Interest on Internal Debt</i>	<i>608406.62</i>	<i>...</i>	<i>608406.62</i>	<i>707308.59</i>	<i>...</i>	<i>707308.59</i>	<i>708928.73</i>	<i>...</i>	<i>708928.73</i>	<i>821195.75</i>	<i>...</i>	<i>821195.75</i>
3. Interest on External Debt	7053.21	...	7053.21	7925.90	...	7925.90	11061.20	...	11061.20	12254.70	...	12254.70
4. <i>Interest on Small Savings, Provident Funds etc.</i>												
4.01 Interest on Small Savings deposits, certificates and operational expenses	121046.35	...	121046.35	159127.22	...	159127.22	158823.61	...	158823.61	184840.39	...	184840.39
4.02 State Provident Funds	17288.27	...	17288.27	17576.44	...	17576.44	17571.22	...	17571.22	18117.78	...	18117.78
4.03 Insurance and Pension Funds	7729.95	...	7729.95	7134.00	...	7134.00	7354.45	...	7354.45	7133.73	...	7133.73
4.04 Special Deposits of Non Government Provident Funds	3653.32	...	3653.32	3953.37	...	3953.37	3696.37	...	3696.37	3969.75	...	3969.75
4.05 Other Special Deposits	18424.78	...	18424.78	18309.98	...	18309.98	18308.97	...	18308.97	18890.17	...	18890.17
<i>Total- Interest on Small Savings, Provident Funds etc.</i>	<i>168142.67</i>	<i>...</i>	<i>168142.67</i>	<i>206101.01</i>	<i>...</i>	<i>206101.01</i>	<i>205754.62</i>	<i>...</i>	<i>205754.62</i>	<i>232951.82</i>	<i>...</i>	<i>232951.82</i>
5. Interest on Reserve Funds	546.22	...	546.22	819.93	...	819.93	926.31	...	926.31	967.99	...	967.99
6. <i>Interest on other obligations</i>												
6.01 Special bonds to Oil Companies	10168.91	...	10168.91	9195.96	...	9195.96	6848.16	...	6848.16	6848.16	...	6848.16
6.02 Special bonds issued to Food Corporation of India	1319.26	...	1319.26	1319.26	...	1319.26	1319.26	...	1319.26	911.76	...	911.76
6.03 Special bonds issued to Fertilizer Companies	1173.58	...	1173.58	1173.58	...	1173.58	1173.58	...	1173.58	604.33	...	604.33
6.04 Bonds for SBI Rights	834.67	...	834.67	834.67	...	834.67	834.67	...	834.67	834.67	...	834.67
6.05 Special Bonds to PLI	1481.18	...	1481.18	1530.18	...	1530.18	1535.08	...	1535.08	727.40	...	727.40
6.06 Interest on others	1138.78	...	1138.78	1228.33	...	1228.33	1243.72	...	1243.72	1341.92	...	1341.92
<i>Total- Interest on other obligations</i>	<i>16116.38</i>	<i>...</i>	<i>16116.38</i>	<i>15281.98</i>	<i>...</i>	<i>15281.98</i>	<i>12954.47</i>	<i>...</i>	<i>12954.47</i>	<i>11268.24</i>	<i>...</i>	<i>11268.24</i>
7. Actual Recoveries	-7.26	...	-7.26	...	...	...	...	...	...	...	...	...
Total-Others	805499.15	...	805499.15	940651.02	...	940651.02	940651.02	...	940651.02	1079971.00	...	1079971.00
Total-Other Central Sector Expenditure	805499.15	...	805499.15	940651.02	...	940651.02	940651.02	...	940651.02	1079971.00	...	1079971.00
Grand Total	805499.15	...	805499.15	940651.02	...	940651.02	940651.02	...	940651.02	1079971.00	...	1079971.00
B. Developmental Heads												
General Services												
1. Appropriation for Reduction or Avoidance of Debt	5241.31	...	5241.31	3213.61	...	3213.61	1025.69	...	1025.69	1332.50	...	1332.50
2. Interest Payments	800257.84	...	800257.84	937437.41	...	937437.41	939625.33	...	939625.33	1078638.50	...	1078638.50
Total-General Services	805499.15	...	805499.15	940651.02	...	940651.02	940651.02	...	940651.02	1079971.00	...	1079971.00
Grand Total	805499.15	...	805499.15	940651.02	...	940651.02	940651.02	...	940651.02	1079971.00	...	1079971.00

The entire expenditure included in this Appropriation is classified as 'Charged' on the Consolidated Fund of India under article 112(3)(c) of the Constitution.

The Appropriation provides for interest charges on Central Government's debt obligations, both internal and external. It also includes provisions for interest payable on provident funds, special deposits with the Government besides depreciation and other reserve funds of commercial departments, like Railways.

Provision for management of debt and other liabilities of the Central Government are also included in this Appropriation.

Interest payment on Market Loans raised for GST shortfall and provided to States/UTs on back to back basis is met from GST Compensation Fund.