

MINISTRY OF STEEL

DEMAND NO. 97

Ministry of Steel*(In ₹ crores)*

	Actual 2022-2023			Budget 2023-2024			Revised 2023-2024			Budget 2024-2025		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
Gross	46.04	...	46.04	67.98	2.17	70.15	53.02	1.53	54.55	324.19	1.47	325.66
Recoveries	...	...	...	...	...	...	...	...	...	...	...	...
Receipts	...	...	...	...	...	...	...	...	...	...	...	...
Net	46.04	...	46.04	67.98	2.17	70.15	53.02	1.53	54.55	324.19	1.47	325.66
A. The Budget allocations, net of recoveries, are given below:												
CENTRE'S EXPENDITURE												
Establishment Expenditure of the Centre												
1. Secretariat	36.96	...	36.96	41.47	2.17	43.64	37.28	1.53	38.81	39.13	1.47	40.60
Central Sector Schemes/Projects												
2. Product Linked Incentive (PLI) Scheme for Specialty Steel in India	...	...	...	...	...	...	2.36	...	2.36	270.00	...	270.00
3. Scheme for Promotion of Research and Development in Iron and Steel sector	4.49	...	4.49	10.00	...	10.00	5.00	...	5.00	7.00	...	7.00
4. Flagging of Merchant Ships in India	3.25	...	3.25	14.00	...	14.00	6.52	...	6.52	6.00	...	6.00
Total-Central Sector Schemes/Projects	7.74	...	7.74	24.00	...	24.00	13.88	...	13.88	283.00	...	283.00
Other Central Sector Expenditure												
Others												
5. Other Programmes	1.34	...	1.34	2.51	...	2.51	1.86	...	1.86	2.06	...	2.06
Grand Total	46.04	...	46.04	67.98	2.17	70.15	53.02	1.53	54.55	324.19	1.47	325.66
B. Developmental Heads												
Economic Services												
1. Industries	9.08	...	9.08	26.51	...	26.51	15.74	...	15.74	285.06	...	285.06
2. Secretariat-Economic Services	36.96	...	36.96	41.47	...	41.47	37.28	...	37.28	39.13	...	39.13
3. Capital Outlay on Other General Economic Services	...	...	...	...	2.17	2.17	...	1.53	1.53	...	1.47	1.47
Total-Economic Services	46.04	...	46.04	67.98	2.17	70.15	53.02	1.53	54.55	324.19	1.47	325.66
Grand Total	46.04	...	46.04	67.98	2.17	70.15	53.02	1.53	54.55	324.19	1.47	325.66

(In ₹ crores)

	Actual 2022-2023			Budget 2023-2024			Revised 2023-2024			Budget 2024-2025		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
	Budget Support	IEBR	Total	Budget Support	IEBR	Total	Budget Support	IEBR	Total	Budget Support	IEBR	Total
C. Investment in Public Enterprises												
1. Steel Authority of India Limited	...	5474.00	5474.00	...	6800.00	6800.00	...	6000.00	6000.00	...	6300.00	6300.00
2. Rashtriya Ispat Nigam Limited	...	581.31	581.31	...	683.00	683.00	...	683.00	683.00	...	620.00	620.00
3. NMDC Limited	...	1464.00	1464.00	...	1630.00	1630.00	...	1769.00	1769.00	...	2200.00	2200.00
4. KIOCL Limited	...	422.83	422.83	...	286.88	286.88	...	146.78	146.78	...	237.00	237.00
5. Manganese Ore India Limited	...	245.10	245.10	...	290.25	290.25	...	294.88	294.88	...	309.30	309.30
6. MECON Limited	...	17.33	17.33	...	15.72	15.72	...	15.72	15.72	...	16.00	16.00
7. MSTC Limited	...	20.12	20.12	...	5.00	5.00	...	110.00	110.00	...	10.00	10.00
8. Ferro Scrap Nigam Limited	...	18.02	18.02	...	20.00	20.00	...	20.00	20.00	...	18.00	18.00
9. NMDC Steel Limited	...	2283.00	2283.00	...	570.00	570.00	...	1300.00	1300.00	...	615.00	615.00
10. SAIL Refractory Company Limited	...	0.01	0.01	...	...	...	...	19.43	19.43	...	...	...
11. The OMDC Limited	...	0.12	0.12	...	...	...	...	...	...	...	...	...
Total	...	10525.84	10525.84	...	10300.85	10300.85	...	10358.81	10358.81	...	10325.30	10325.30

1. **Secretariat:** Provision is for secretariat expenditure of the Ministry of Steel.

2. **Product Linked Incentive (PLI) Scheme for Specialty Steel in India:** The objective of the PLI Scheme for specialty grade steel is to promote manufacturing of such steel grades within the country. PLI incentive will boost the domestic production of Specialty Steel and attract significant investment for production of Specialty Steel in the country.

3. **Scheme for Promotion of Research and Development in Iron and Steel sector:** Ministry of Steel provides financial assistance for pursuing R&D projects of national importance in iron & steel sector under scheme for Promotion of Research and Development in Iron and steel Sector.

4. **Flagging of Merchant Ships in India:** To promote the objective of Atmanirbhar Bharat, Govt. of India has decided to provide subsidy support to Indian shipping companies in global tenders floated by Ministries/Departments and CPSEs for import of Government cargo.

5. **Other Programmes:** These include provision for Awards to Distinguished Metallurgists, given annually; Payment of membership fees for OECD/GFSEC; and provision for Advertisement and Publicity.