

STATEMENT 2B

STATEMENT OF MAJOR VARIATIONS OF EXPENDITURE BETWEEN RE 2023-24 AND BE 2024-25

Budget Estimates of Expenditure for 2024-25 show an increase of ₹ 2,75,282 crore over the Revised Estimates 2023-24. The major items of expenditure where variations have occurred are indicated below:

<i>(in ₹ crores)</i>			
	Revised 2023-24	Budget 2024-25	Variation Decrease(-)/ Increase(+)
1 Interest Payment and Servicing of Debt	1055427	1190440	(+135013
2 Capital Outlay on other General Economic Services	496	71148	(+ 70652
3 Grants to State/Union Territory Governments	590531	619298	(+ 28767
4 Capital Outlay on Petroleum	40	15408	(+ 15368
5 Capital Outlay on Defence Services	157228	172000	(+ 14772
6 Capital Outlay on Other Communication Services	69224	83440	(+ 14216
7 Capital Outlay on Railways	240000	252000	(+ 12000
8 North Eastern Areas	66409	71181	(+ 4772
9 Crop Husbandry	137415	117775	(-) 19640
10 Roads and Bridges (including Capital Outlay)	267147	262850	(-) 4297
11 Other Expenditure	1906569	1910228	(+ 3659
Total Expenditure	4490486	4765768	(+)275282

Due to

- 1 increase on payment of interest on market loans, cash management bills, treasury bills and prepayment premium for reduction of debt.
- 2 centralized provision made for new schemes.
- 3 higher transfers to Prarambhik Shiksha Kosh, GST Compensation Fund, increased provision for National Urban Health Mission, health and medical education and rural and urban components of Pradhan Mantri Awas Yojna.
- 4 increase in allocation towards capital support for oil marketing companies.
- 5 higher requirement for capital expenditure of Armed Forces.
- 6 higher provision made for capital infusion in BSNL.
- 7 higher requirement for schemes financed from Sovereign Green Fund, construction of new lines, passenger amenities, traffic facilities, rolling stock and payment of capital component of leased assets, etc.
- 8 higher centralised provision made for development of North Eastern Areas.
- 9 need based allocation for nutrient based subsidy on indigenous and imported fertilizers.
- 10 reduction in transfers to Agriculture Infrastructure and Development Fund, which is partly offset by higher investment in National Highways Authority of India and road works of National Highways.