

1 (iii) GUARANTEES GIVEN BY THE GOVERNMENT
Statement under Rule 6 of the FRBM Rules, 2004

(As at the end of Reporting Year 2022-23)

(In ₹ crores)

Class	Ministry/ Department	Maximum amount guaranteed during the year	Outstanding at the beginning of the year	Additions during the year	Deletions (other than invoked) during the year	Invoked during the year		Outstanding at the end of the year	Guarantee Commission or Fee		Other material details	
						Discharged	Not dis- charged		Receivable	Received		
1	2	3	4	5	6	7	8	9	10	11	12	
1	Guarantees given to the Reserve Bank of India, other Banks and financial institutions for repayment of principal and payment of interest, cash credit facility, financing seasonal agricultural operations and/or providing working capital to companies, corporations, cooperative societies and banks	Ministry of Agriculture and Farmers' Welfare Department of Agriculture and Farmers' Welfare^	40500.00 (2)	40500.00 (2)	...	...	...	40500.00 (2)	...	...	...
		Ministry of Finance Department of Financial Services^^	48319.50 (74)	46744.65 (74)	1574.85	35152.10 (62)	...	...	13167.40 (12)	83.41	77.06	...
		Ministry of Finance Department of Revenue	0.01 (1)	0.01 (1)	...	...	...	...	0.01 (1)	...	...	...
		Ministry of Consumer Affairs, Food and Public Distribution Department of Food and Public Distribution	9495.00 (1)	9495.00 (1)	...	3495.00	...	...	6000.00 (1)	...	...	...
		Ministry of Commerce & Industry Department for Promotion of Industry & Internal Trade	1346.15 (1)	597.31 (1)	748.84	...	...	...	1346.15 (1)	5.97	5.97	...
		Ministry of Chemicals and Fertilisers Department of Pharmaceuticals \$	1195.83 (4)	1180.11 (4)	15.72	...	...	...	1195.83 (4)	97.53	...	...
		TOTAL	100856.49 (83)	98517.08 (83)	2339.41	38647.10 (62)	...	...	62209.39 (21)	186.91	83.03	...
2	Guarantees given for repayment of share capital, payment of minimum annual dividend and repayment of bonds or loans, debentures issued or raised by statutory corporations and central public sector undertakings	Ministry of Chemicals and Fertilisers Department of Chemicals & Petrochemicals £	...	...	...	...	...	...	8.50	0.00	...	
		Ministry of Finance Department of Financial Services	3034.50 (1)	...	3034.50 (1)	...	...	3034.50 (1)	1.47	1.49	...	
		Ministry of Power#	7000.00 (2)	7000.00 (2)	...	...	...	...	7000.00 (2)	70.00	140.00	...
		Ministry of Consumer Affairs, Food and Public Distribution Department of Food and Public Distribution	37000.00 (5)	37000.00 (5)	...	300.00 (1)	...	...	36700.00 (4)	...	0.00	...
		Ministry of Communications Department of Telecommunications*	37608.67 (12)	22513.97 (10)	15094.70 (2)	1005.00 (1)	...	...	36603.67 (11)	221.19	211.50	...
		TOTAL	84643.17 (19)	66513.97 (17)	18129.20 (3)	1305.00 (2)	...	...	83338.17 (18)	299.69	352.99	...

	1	2	3	4	5	6	7	8	9	10	11	12
3	Guarantees given in pursuance of agreements entered into by the Government of India with international financial institutions, foreign lending agencies, foreign governments, contractors, suppliers, consultants etc., towards repayment of principal, interest and/or commitment charges on loans etc., and/or for payment against supplies of material and equipment	Ministry of Civil Aviation	22548.84 (6)	22547.25 (6)	1.59	7123.83 (2)	...	...	15425.01 (4)	2.01	2.01	...
		Ministry of Coal	615.48 (3)	578.37 (3)	37.11	35.56	...	...	579.92 (3)	5.03	5.03	...
		Ministry of Power [¥]	39862.03 (41)	36697.18 (41)	3164.85	3394.92	...	...	36467.11 (41)	445.39	445.39	...
		Ministry of Finance Department of Economic Affairs**	16846.77 (5)	13056.95 (5)	3789.82	4408.79 (1)	...	...	12437.98 (4)	61.57	85.45	...
		Ministry of Finance Department of Financial Services^^	210605.12 (364)	188798.89 (216)	21806.23 (148)	138372.92 (39)	4638.27	...	67593.93 (325)	97.87	99.01	...
		Ministry of Micro, Small & Medium Enterprises	51.38 (3)	48.35 (3)	3.03	3.29	...	...	48.09 (3)	0.19	0.19	...
		Ministry of Road Transport and Highways	385.12 (1)	385.12 (1)	...	72.72	...	...	312.40 (1)	0.96	0.96	...
		Ministry of New and Renewable Energy##	13984.80 (17)	12183.95 (15)	1800.85 (2)	1350.27 (2)	...	...	12634.53 (15)	117.25	202.50	...
		Ministry of Steel	310.51 (2)	310.51 (2)	...	7.56	...	...	302.95 (2)	0.89	0.89	...
		Ministry of Commerce & Industry Department of Commerce@@	657.08 (1)	428.40 (1)	228.68	...	...	...	657.08 (1)	4.28	6.57	...
		Ministry of Housing and Urban Affairs	871.73 (4)	871.73 (4)	...	106.59 (1)	...	...	765.14 (3)	9.74	9.74	...
		Ministry of External Affairs ^l	78543.14 (8)	70872.36 (8)	7670.78	65991.68 (1)	...	...	12551.46 (7)	...	...	...
		Ministry of Railways***	9464.90 (2)	7842.30 (2)	1622.60	494.26	...	...	8970.64 (2)	100.41	100.41	...
		TOTAL	394746.90 (457)	354621.36 (307)	40125.54 (150)	221362.39 (46)	4638.27	...	168746.24 (411)	845.59	958.15	...
4	Counter-Guarantees to Banks in consideration of the Banks having issued letters of credit or authority to foreign suppliers for supplies made or services rendered		...	...	...	...	...	...	...	...	...	...
5	Guarantees given to Railways for due and punctual payment of dues by Central Government companies or corporations		...	...	...	...	...	...	...	...	...	...

	1	2	3	4	5	6	7	8	9	10	11	12
6 Other guarantees not covered under above five classes.		
GRAND TOTAL			580246.56 (559)	519652.41 (407)	60594.15 (153)	261314.49 (110)	4638.27	...	314293.80 (450)	1332.19	1394.17	...

Figures in parenthesis indicate number of Guarantees.

- ^ Difference in amount of guarantees in closing balance of previous year and opening balance of current year is due to deletion of part amount of Guarantee on 31st March 2022 and approval of fresh guarantee on 1st April 2022. Difference in number of guarantees in closing balance of previous year and opening balance of current year is due to discontinuation of Guarantee during the year. Guarantee fee has been waived off by CCEA.
- ^^ Difference in guarantee fee receivable and received is due to exchange rate variation in respect of IIFC(UK) subsidiary of IIFCL. Figures in addition column is due to interest accrued/exchange rate fluctuation.
- \$ No guarantee fee/commission was paid during 2021-22 by Indian Drugs Pharmaceuticals Ltd. as the Company is Sick. Outstanding at the beginning of the year has been revised from ₹1152.60 cr to ₹1180.11 cr due to change in figures of additions in previous years of 2020-21 & 2021-22. Figures in addition column indicates interest on principal amount of Guarantee.
- £ Amount of 8.50 crore indicates penal guarantee fee yet to be received from HOCL.
- € Difference in guarantee fee receivable and received is due to exchange rate variation towards receipts of guarantee fees in respect of IIFC(UK) subsidiary of IIFCL.
- # Difference in guarantee fee receivable and received is due to advance guarantee fee payment in respect of DVC of 70 crore pertaining to FY 2023-24.
- * Guarantee fee of ₹85.00 crore pertaining to the year 2023-24 has been accounted in 2022-23 in respect of Deptt. of Telecommunications. Further, out of ₹221.19 crore receivable, ₹94.69 crore was not deposited by MTNL. But instead treated as paid/adjusted as a non-cash transaction against dues of MTNL recoverable from DoT.
- ¥ Total No. of Guarantees was mentioned as 43 instead of 41 during the FY 2021-22 and the same has now been amended during 2022-23.
- ** Difference between guarantee fee receiveable and received is due to conversion of USD into INR.
- ^^^ Entire sanctioned amount has been shown in respect of guarantees extended under IDEAS instead of actual disbursements made. The same has now been rectified and amount has been shown under deletion column. Difference between guarantee fee receivable and received is due to receipt of ₹1.14 crore from NABARD as penalty for delay in payment of guarantee fee. Figure in Col. 7 indicates invocation of guarantees in FY 2022-23 but settled in FY 2023-24.
- ## Difference in amount of guarantees in closing balance of previous year and opening balance of current year is due to figure of ₹423.03 crore which was taken in deletion column instead of (-)423.03 crore inadvertently. Further difference of ₹0.18 crore was due to rounding off of figures. Difference in amount of Guarantee Fee received is due to advance payment by IREDA for the FY 2023-24.
- @ @ In earlier statement inadvertently maximum amount of guarantee of ₹1054 crore has been taken instead of the actual loan drawn of ₹428.40 crore. The same has been rectified in the current statement of FY 2022-23. Further, guarantee fee of ₹4.28 crore receivable in 2022-23 received and accounted in 2021-22 and 6.57 crore is guarantee fee receivable in 2023-24 received in 2022-23.
- ? Entire sanctioned amount has been shown in respect of guarantees extended under IDEAS instead of actual disbursements made. The same has now been rectified and amount has been shown under deletion column. Guarantees issued for extending lines of credit through Exim Bank under IDEAS has been depicted under class (iii).
- *** Figure in Col. 5 includes additional disbursement of ₹403.47 crore during FY 2022-23 and exchange rate variation.

Note :-

- The above data is based on the information furnished by the Office of Controller General of Accounts as reported by Ministries/Departments. The data may be impacted upon by changes due to further reconciliation of records.
- Additions during the year 2022-23 were ₹60594.15 crore which is 0.22% of the GDP at market prices for 2022-2023(PE).
- Guarantees amounting to ₹68012.80 crore have been committed/approved by the Ministry of Finance for the financial Year 2023-2024 (upto December 2023) which is 0.23% of the estimated GDP for the year 2023-2024 (FAE) which is well within 0.5% limit.
- Guarantees are valid till the tenor of the loan and extinguishes partially to the extent of repayment of loan by the entity subject to the terms and conditions as mentioned in respective Guarantee Agreement.