

Table 2.1: Financial Performance of Indian Railways

Particulars	₹ crore									
	1980-81	1990-91	2001-02	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23 BE	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1										
Gross Traffic Receipts	2624	12096	37837	178725	189907	174357	140371	191206	239600	
(i) Passenger Coaching	827	3147	11197	48643	51067	50669	15248	39214	58500	
(ii) Other Coaching	116	336	872	4314	4474	4641	2097	4900	6000	
(iii) Goods	1618	8408	24845	117055	127433	113488	117232	141096	165000	
(iv) Other Earnings	82	242	944	8688	6996	5863	5939	6068	10000	
(v) Suspense Account	-19	-37	-21	24	-63	-304	55	-72	100	
2										
Working Expenses	2537	11154	36293	175834	184780	171319	136568	204606	232000	
(i) Ordinary Working Expenses	2233	8234	28703	128497	140200	150211	135845	156506	170000	
(ii) Appropriation to depreciation reserve fund	220	1950	2000	1540	300	400	200	0	2000	
(iii) Appropriation to Pension Fund	84	970	5590	45798	44280	20708 #	#523	48100	60000	
3										
Net Traffic Receipts (1-2)	87	942	1544	2891	5126	3037	4003	-13400	7600	
4										
Net Miscellaneous Receipts	40	171	793	-1225	-1352	-1448	-1456	-1625	-2240	
5										
Net Revenue (3+4)	127	1113	2337	1666	3774	1590	2547	-15025	5360	
6										
(i) Capital Investment (Cumulative)*	6096	16126	37757	271276	351412	397003	426929	544436	681736	
(ii) Investment from capital fund (Cumulative)	0	0	10390	53450	53450	53450	53450	53450	55450	
(iii) Total 6(i)+6(ii)	6096	16126	48147	324726	404862	450453	480379	597886	737186	
7										
Item 5 as % of Item 6(iii)	2.1	6.9	4.9	0.5	0.9	0.4	0.5	-2.5	0.7	
8										
Pension Expenditure for the Year					46718	49188	48435	51935	58000	
8a										
% Growth of Pension Expenditure over Previous Year					3.2	5.3	-1.5	7.2	11.7	
9										
Total Capex for the Year					133377	148064	155181	190267	245800	
9a										
% Growth to Total Capex over Previous Year					30.8	11.0	4.8	22.6	29.2	

Source :- Ministry of Railways

Notes :- Dividend Payment has been done away with as per Budget merger conditions and hence no dividend payment from 2016-17.

* Upto 2017-18, row 6(i) depicts capital at charge.

In 2019-20, lesser appropriation to Pension Fund vis-à-vis Pension expenditure of Rs. 49188 cr led to adverse balance of Rs. 28398 cr in Public Account. In 2020-21 also, Railways witnessed a resource gap (assessed at about Rs 51,000 crore at RE stage) due to adverse impact of Covid19 pandemic on railway traffic leading to nominal appropriation to Pension fund. The gap for both these years was offset through a special Covid loan from the Government. In 2021-22 also, due to the continuing continuing adverse impact of Covid 19, the Government allowed expenditure in excess of Railway receipts.