

Part 6: Railway Budget at a Glance

STATEMENT V

Reserve Funds

Year	Sr. No.	Name Of Fund	Sources of transfer and Schemes financed	Opening Balance	Amount Transferred/utilised	Closing Balance
RE 2023-2024	A	Reserve fund 1 (Depreciation Reserve Fund)				
		Opening Balance		428.14		
		Transfer to the Fund				
			a Revenue		800.00	
			b Capital		200.00	
		Utilization from the fund				
			Capital Expenditure on renewal and replacement of railways assets		1000.00	
		Interest accrued during the year			14.34	
		Estimated Closing Balance				442.48
			Utility of the Fund: meet capital expenditure on replacement and renewal of railway assets, including the improvement element Estimated opening Balance			
BE 2024-2025		Estimated opening Balance		442.48		
		Transfer to the Fund				
			a Revenue		1000.00	
			b Capital		200.00	
		Utilization from the Fund				
			Capital Expenditure on renewal and replacement of railways assets		1000.00	
		Interest accrued during the year			18.17	
		Estimated closing Balance				660.65
		Utility of the Fund: to meet capital expenditure on replacement and renewal of railway assets, including the improvement element				

		B Reserve fund 2 (Pension Fund)		
RE	2023-2024	Opening Balance	360.90	
		Transfer to the Fund		
		a Revenue	62200.00	
		b Capital	500.00	
		Utilization from the Fund		
		Pension expenditure	59500.00	
		Interest accrued during the year	65.69	
		Estimated closing Balance	3626.59	
		Utility of the Fund: to meet the pension liabilities of retiring/retired railway employees and family pension		
		Estimated opening Balance		3626.59
BE	2024-2025	Transfer to the Fund		
		a Revenue	67100.00	
		b Capital	500.00	
		Utilization from the Fund		
		Pension expenditure	65000.00	
		Interest accrued during the year	165.04	
		Estimated closing Balance	6391.63	
		Utility of the Fund: to meet the pension liabilities of retiring/retired railway employees and family pension		

RE 2023-2024	C Reserve fund 3 (Development Fund)					
	Opening Balance			15.52		
	Transfer to the Fund					
	Utilization from the Fund	Revenue		1000.00		
		Capital expenditure on passengers and railway users amenities ,labour welfare works, unremunerative operating improvements and safety works		1000.00		
	Interest accrued during the year			0.52		
	Estimated closing Balance				16.04	
	Utility of the Fund: to meet the capital expenditure on passengers and railway users amenities,labour welfare work, unremunerative operating improvements and safety works.					
	Estimated opening Balance			16.04		
	Transfer to the Fund					
BE 2024-2025	Utilization from the Fund	Revenue		1000.00		
		Capital expenditure on passengers and railway users amenities, labour welfare works, unremunerative operating improvements and safety works		1000.00		
	Interest accrued during the year			0.54		
	Estimated closing Balance				16.58	
	Utility of the Fund: to meet the capital expenditure on passengers and railway users amenities,labour welfare work, unremunerative operating improvements and safety works.					

		D Reserve fund 4 (Capital Fund)				
RE	2023-2024	Opening Balance		442.16		
		Transfer to the Fund				
			a Revenue			
		Utilization from the Fund				
			Repayment of capital component of lease charges on market borrowings from IRFC			
		Interest accrued during the year			14.81	
	Estimated closing Balance			456.97		
		Utility of the Fund: to meet debt servicing obligation of principal component of market borrowings from Indian Railway Finance Corporation (IRFC) and expenditure on work of capital nature				
BE	2024-2025	Estimated opening Balance		456.97		
		Transfer to the Fund				
			Revenue			
		Utilization from the Fund				
			Repayment of capital component of lease charges on market borrowings from IRFC			
		Interest accrued during the year			15.31	
	Estimated closing Balance			472.28		
		Utility of the Fund: to meet debt servicing obligation of principal component of market borrowings from Indian Railway Finance Corporation (IRFC) and expenditure on work of capital nature				

		RE		BE		
2023-2024	E Reserve fund 5 (Debt Service Fund)					
	Opening Balance		237.15			
	Transfer to the Fund					
		Revenue				
	Utilization from the Fund					
		Payment of arrears of pay pursuant to 7th CPC recommendations etc.				
	Interest accrued during the year			7.94		
	Estimated closing Balance				245.09	
	Utility of the Fund: to meet the debt servicing obligation of loans taken from JICA, World Bank etc and to meet the arrears of pay commission recommendations.					
		Estimated opening Balance		245.09		
2024-2025	Transfer to the Fund					
		Revenue				
	Utilization from the Fund					
		Payment of arrears of pay pursuant to 7th CPC recommendations etc.				
	Interest accrued during the year			8.21		
	Estimated closing Balance				253.30	
Utility of the Fund: to meet the debt servicing obligation of loans taken from JICA, World Bank etc and to meet the arrears of pay commission recommendations.						

RE 2023-2024	F Reserve fund 6 (Railway Safety Fund)				
	Opening Balance			3.38	
	Transfer to the Fund				
		Contribution from Central Road and Infrastructure Fund/GBS		45000.00	
	Utilization from the Fund				
		Capital expenditure on construction of New Lines etc.		45000.00	
	Estimated closing Balance			3.38	
	Utility of the Fund: for capital expenditure in railway safety works including the construction of over/under bridges on rail-road crossings and erection of safety works at un-manned rail-road crossings,New Lines,Gauge Conversion and Electrification.				
BE 2024-2025	Estimated opening Balance			3.38	
	Transfer to the Fund				
		Contribution from Central Road and Infrastructure Fund/GBS		45000.00	
	Utilization from the Fund				
		Capital expenditure on construction of New Lines etc.		45000.00	
	Estimated closing Balance				3.38
	Utility of the Fund: for capital expenditure in railway safety works including the construction of over/under bridges on rail-road crossings and erection of safety works at un-manned rail-road crossings,New Lines,Gauge Conversion and Electrification.				

RE 2023-2024	G Reserve fund 7 (Rastriya Rail Sanraksha Kosh-RRSK)					
	Opening Balance			864.89		
	Transfer to the Fund					
		a Budgetary Support			10000.00	
		b Revenue			1000.00	
	Utilization from the Fund					
		Capital expenditure on safety related railway works including renewal and replacement of railway assets.			11000.00	
	Estimated closing Balance				864.89	
	Utility of the Fund: for capital expenditure on safety related railway works including renewal and replacement of railway assets.					
		Estimated opening Balance			864.89	
BE 2024-2025	Transfer to the Fund					
		a Budgetary Support			10000.00	
		b Revenue			1800.00	
	Utilization from the Fund					
		Capital expenditure on safety related railway works including renewal and replacement of railway assets.			11000.00	
	Estimated closing Balance				1664.89	
	Utility of the Fund: for capital expenditure on safety related railway works including renewal and replacement of railway assets.					