

Table 2.3: Receipts and Expenditure of the Central Government

|                                              | 2014-15 | 2015-16   | 2016-17   | 2017-18 | 2018-19 | 2019-20 | 2020-21 | 2021-22   | 2022-23   | 2023-24<br>(PA) |
|----------------------------------------------|---------|-----------|-----------|---------|---------|---------|---------|-----------|-----------|-----------------|
| (1)                                          | (2)     | (3)       | (4)       | (5)     | (6)     | (7)     | (8)     | (9)       | (10)      | (11)            |
| 1 Revenue Receipts (a+b)                     | 1101472 | 1195025   | 1374203   | 1435233 | 1552916 | 1684059 | 1633920 | 2169905   | 2383206   | 2728412         |
| (a) Tax Revenue (net of States' share)       | 903615  | 943765    | 1101372   | 1242488 | 1317211 | 1356902 | 1426287 | 1804793   | 2097786   | 2326524         |
| (b) Non-tax Revenue                          | 197858  | 251260    | 272831    | 192745  | 235704  | 327157  | 207633  | 365112    | 285421    | 401888          |
| 2 Revenue Expenditure                        | 1466992 | 1537761   | 1690584   | 1878833 | 2007399 | 2350604 | 3083519 | 3200926   | 3453132   | 3494036         |
| <i>of which:</i>                             |         |           |           |         |         |         |         |           |           |                 |
| (a) Interest Payments                        | 402444  | 441659    | 480714    | 528952  | 582648  | 612070  | 679869  | 805499.0  | 928517    | 1063871         |
| (b) Major Subsidies                          | 258258  | 241833    | 204025    | 191183  | 196496  | 228341  | 707707  | 446150    | 530958    | 413542          |
| (c) Defence Expenditure                      | 136807  | 145937    | 165410    | 186127  | 195572  | 207572  | 205789  | 228558.93 | 256183.44 | 290437          |
| 3 Revenue Deficit (2-1)                      | 365519  | 342736    | 316381    | 443600  | 454483  | 666545  | 1449599 | 1031021   | 1069926   | 765624          |
| 4 Capital Receipts                           | 562201  | 595748    | 600991    | 706742  | 762197  | 1002271 | 1875916 | 1623896   | 1809951   | 1714131         |
| <i>of which:</i>                             |         |           |           |         |         |         |         |           |           |                 |
| (a) Recovery of loans                        | 13738   | 20835     | 17630     | 15633   | 18052   | 18316   | 19729   | 24737     | 26161     | 27338           |
| (b) Other receipt (mainly PSU disinvestment) | 37737   | 42132     | 47743     | 100045  | 94727   | 50304   | 37897   | 14638     | 46035     | 33123           |
| (c) Borrowings and other liabilities \$      | 510725  | 532791    | 535618    | 591064  | 649418  | 933651  | 1818291 | 1584521   | 1737755   | 1653670         |
| 5 Capital expenditure                        | 196681  | 253022    | 284610    | 263140  | 307714  | 335726  | 426317  | 592874    | 740025    | 948506          |
| 6 Non-Debt Receipts [1+4(a)+4(b)]            | 1152947 | 1257992   | 1439576   | 1550911 | 1665695 | 1752679 | 1691546 | 2209280   | 2455402   | 2788873         |
| 7 Total Expenditure [2+5=7(a)+7(b)]          | 1663673 | 1790783   | 1975194   | 2141973 | 2315113 | 2686330 | 3509836 | 3793801   | 4193157   | 4442542         |
| <i>of which:</i>                             |         |           |           |         |         |         |         |           |           |                 |
| (a) Plan Expenditure                         | 462644  | 4,71,083  | 5,68,599  | n.a     | na      | na      | na      | na        | na        | na              |
| (b) Non-plan Expenditure                     | 1201029 | 13,19,700 | 14,10,669 | n.a     | na      | na      | na      | na        | na        | na              |
| 8 Fiscal Deficit [7-1-4(a)-4(b)]             | 510726  | 532791    | 535618    | 591062  | 649418  | 933651  | 1818290 | 1584521   | 1737755   | 1653670         |
| 9 Primary Deficit [8-2(a)]                   | 108282  | 91132     | 54904     | 62110   | 66770   | 321581  | 1138421 | 779022    | 809238    | 589799          |

Source: Union Budget documents and Controller General of Accounts

Notes:

BE: Budget Estimates

RE: Revised Estimates

PA: Provisional Actuals

na : not available

\$: Does not include receipts in respect of Market Stabilization Scheme, which will remain in the cash balance of the Central Government and will not be used for expenditure