

Table 5.3 B. Balance of Payments as per Balance of Payments Manual 6

Items	(US\$ million)												
	2016-17			2017-18			2018-19			2019-20			
	Credit (14)	Debit (15)	Net (16)	Credit (17)	Debit (18)	Net (19)	Credit (20)	Debit (21)	Net (22)	Credit (23)	Debit (24)	Net (25)	
1	Current Account (1.A+1.B+1.C)												
1.A	522175	536525	-14350	592354	641015	-48661	643710	700891	-57180	642138	666688	-24550	
1.A.a	444335	488432	-44098	504059	586533	-82474	545237	643579	-98342	533622	606206	-72584	
1.A.a.1	280138	392580	-112442	308970	469006	-160036	337237	517519	-180283	320431	477937	-157506	
1.A.a.1.1	164197	95852	68345	195089	117527	77562	208000	126060	81941	213191	128269	84922	
1.A.a.1.2	115	38	76	147	44	104	260	42	219	232	68	164	
1.A.a.1.3													
1.A.a.2	182	354	-172	211	547	-336	189	1201	-1012	194	1182	-988	
1.A.a.3	15851	14132	1719	17441	17608	-166	19464	20529	-1065	20988	24285	-3297	
1.A.a.4	23244	16451	6792	28355	19516	8839	28441	21704	6737	29998	22011	7987	
1.A.a.5	2144	881	1263	2256	1565	691	3388	2527	861	3096	2746	351	
1.A.a.6	2206	1496	710	2506	1700	806	2661	1790	871	2431	1738	692	
1.A.a.7	5099	5852	-754	5164	5537	-373	4858	3486	1372	4734	2919	1814	
1.A.a.8	568	5720	-5152	732	6877	-6145	692	8028	-7335	934	7705	-6771	
1.A.a.9	77044	4839	72206	79840	6499	73341	86344	7409	78935	96110	10212	85899	
1.A.b.10	32946	32317	629	37346	36630	715	39112	40413	-1301	45716	46881	-1165	
1.A.b.11	1392	2197	-805	1618	2307	-688	1853	2571	-719	2207	3131	-924	
1.A.b.12	588	600	-11	664	794	-130	610	1114	-504	659	1107	-448	
1.A.b.13	2818	10976	-8158	18807	17904	903	20128	15246	4882	5892	4284	1608	
1.B	16291	42593	-26302	18862	47542	-28681	21839	50700	-28861	25166	52446	-27281	
1.C	61550	5500	56050	69433	6940	62494	76634	6611	70022	83351	8036	75314	
2	Capital Account (2.1+2.2)												
2.1	434	285	150	390	419	-29	340	504	-163	426	1518	-1092	
2.1.1	101	62	40	147	105	42	88	156	-68	48	1066	-1018	
2.2	333	223	110	243	314	-71	253	348	-95	379	453	-74	

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3 Financial Account (3.1 to 3.5)	551471	536790	14680	643243	595455	47788	559653	501823	57830	609616	584949	24668
3.1 Direct Investment (3.1A+3.1B)	70784	35172	35612	64461	34175	30286	64846	34134	30712	77794	34780	43013
3.1.A Direct Investment in India	60220	18005	42215	60974	21544	39431	62001	18699	43302	74390	18384	56006
3.1.B Direct Investment by India	10564	17167	-6603	3487	12632	-9144	2845	15435	-12590	3403	16396	-12993
3.2 Portfolio Investment	239738	232127	7612	295084	272969	22115	255110	257548	-2438	290741	289337	1403
3.2.A Portfolio Investment in India	237514	229748	7766	293529	271364	22165	251894	254118	-2225	284128	283576	552
3.2.B Portfolio Investment by India	2224	2378	-154	1556	1605	-50	3216	3429	-213	6612	5761	851
3.3 Financial derivatives (other than reserves) and employee stock options	23148	13327	9822	19766	22636	-2870	21538	20506	1032	32899	28800	4099
3.4 Other investment	216558	233373	-16815	263932	222100	41832	200657	175473	25184	208183	172533	35650
3.4.1 Other equity (ADRs/GDRs)	0	0	0	0	0	0	1820	0	1820	0	0	0
3.4.2 Currency and deposits	47928	60009	-12081	59961	50286	9675	60259	49565	10693	55603	47639	7964
3.4.3 Loans (External Assistance, ECBs and Banking Capital)	64821	73444	-8623	82309	73033	9276	83307	72738	10569	84592	71160	13432
3.4.4 Insurance, pension, and standardized guarantee schemes	443	737	-294	118	1801	-1683	187	1349	-1162	328	952	-625
3.4.5 Trade credit and advances	91453	84986	6467	100514	86614	13900	43332	41311	2021	38759	39785	-1026
3.4.6 Other accounts receivable/payable—other	11914	14198	-2285	21029	10365	10664	11752	10509	1243	28901	12997	15904
3.4.7 Special drawing rights	0	0	0	0	0	0	0	0	0	0	0	0
3.5 Reserve assets	1242	22792	-21550	0	43574	-43574	17502	14162	3359	0	59498	-59498
4 Total assets/liabilities	551471	536790	14680	643243	595455	47788	559653	501823	57830	609616	584949	24668
5 Net errors and omissions	849	1329	-480	1900	998	902	582	1068	-486	1856	882	974

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Items	(US\$ million)											
	2020-21			2021-22			2022-23			2023-24(P)		
	Credit (26)	Debit (27)	Net (28)	Credit (29)	Debit (30)	Net (31)	Credit (32)	Debit (33)	Net (34)	Credit (35)	Debit (36)	Net (37)
1												
Current Account (1.A+1.B+1.C)	603545	579535	24011	798749	837441	-38691	921865	988848	-66984	942891	966100	-23209
1.A Goods and Services (1.A.a+1.A.b)	502390	515977	-13587	683690	765634	-81944	781402	903410	-122008	782548	861847	-79299
1.A.a Goods	296300	398452	-102152	429164	618623	-189459	456073	721364	-265291	441484	683549	-242065
1.A.b Services (1.A.b.1 to 1.A.b.13)	206090	117524	88565	254527	147011	107516	325329	182046	143283	341064	178298	162766
1.A.b.1 Manufacturing services on physical inputs owned by others	296	28	268	501	67	435	1511	215	1296	1446	118	1328
1.A.b.2 Maintenance and repair services n.i.e.	159	834	-675	243	1380	-1137	209	1872	-1664	206	1492	-1286
1.A.b.3 Transport	21854	19755	2099	32660	35836	-3177	36091	40617	-4526	29185	29256	-71
1.A.b.4 Travel	8483	11507	-3024	9099	16272	-7173	27049	28447	-1398	33704	33701	4
1.A.b.5 Construction	2620	2606	14	2645	2920	-275	3826	2840	985	4579	2789	1791
1.A.b.6 Insurance and pension services	2376	2058	318	3316	2076	1241	3277	2347	930	3326	2917	409
1.A.b.7 Financial services	4338	4763	-424	5472	5620	-147	7815	5708	2106	8051	4560	3491
1.A.b.8 Charges for the use of intellectual property n.i.e.	1310	7707	-6397	825	9043	-8218	1265	10639	-9374	1555	14986	-13431
1.A.b.9 Telecommunications, computer, and information services	103078	12278	90800	125579	14489	111089	152285	19773	132512	163610	20934	142676
1.A.b.10 Other business services	49161	49522	-361	58967	51681	7286	80350	59706	20644	88570	59331	29239
1.A.b.11 Personal, cultural, and recreational services	2336	2810	-474	3164	4476	-1311	3906	5452	-1546	4437	6319	-1882
1.A.b.12 Government goods and services n.i.e.	630	1021	-392	803	968	-165	683	1015	-332	609	1088	-479
1.A.b.13 Others n.i.e.	9447	2633	6814	11252	2184	9068	7063	3414	3649	1785	808	977
1.B Primary Income	20835	56796	-35960	25751	63020	-37269	27845	73769	-45923	41455	91227	-49772
1.C Secondary Income	80321	6762	73558	89308	8786	80522	112618	11669	100948	118888	13026	105863
2												
Capital Account (2.1+2.2)	490	1565	-1075	777	975	-198	677	795	-118	673	764	-91
2.1 Gross acquisitions (DR.) / disposals (CR.) of non-produced nonfinancial assets	104	1038	-933	280	383	-104	168	240	-72	77	279	-201
2.2 Capital transfers	385	527	-142	497	592	-95	509	555	-46	596	485	111

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	Credit (26)	Debit (27)	Net (28)	Credit (29)	Debit (30)	Net (31)	Credit (32)	Debit (33)	Net (34)	Credit (35)	Debit (36)	Net (37)
3 Financial Account (3.1 to 3.5)	598542	621131	-22589	776663	738233	38430	702268	634143	68126	849617	827030	22587
3.1 Direct Investment (3.1A+3.1B)	86286	42330	43955	88235	49649	38587	75232	47246	27986	74565	64774	9790
3.1.A Direct Investment in India	81973	27046	54927	84835	28605	56231	71355	29349	42006	70941	44472	26469
3.1.B Direct Investment by India	4313	15285	-10972	3400	21044	-17644	3877	17897	-14020	3624	20302	-16678
3.2 Portfolio Investment	313715	277579	36137	389764	406542	-16777	309857	315009	-5152	466115	422034	44081
3.2.A Portfolio Investment in India	312005	273279	38725	385710	399781	-14071	307473	312301	-4828	462573	417947	44626
3.2.B Portfolio Investment by India	1711	4299	-2589	4054	6761	-2706	2384	2708	-324	3543	4087	-544
3.3 Financial derivatives (other than reserves) and employee stock options	11688	16488	-4800	18390	24802	-6412	21891	27253	-5363	22391	30282	-7891
3.4 Other investment	186854	197448	-10594	264250	193717	70533	264909	223391	41519	286547	246238	40309
3.4.1 Other equity (ADRs/GDRs)	0	0	0	0	0	0	0	0	0	0	0	0
3.4.2 Currency and deposits	47087	39868	7218	45784	42992	2792	64350	55947	8403	89898	73946	15952
3.4.3 Loans (External Assistance, ECBs and Banking Capital)	75483	92735	-17253	98202	80825	17377	97286	82979	14308	117414	85232	32181
3.4.4 Insurance, pension, and standardized guarantee schemes	200	197	4	196	182	14	204	252	-48	273	421	-148
3.4.5 Trade credit and advances	37365	41494	-4130	64356	44252	20105	68330	61791	6539	56072	61968	-5896
3.4.6 Other accounts receivable/payable—other	26720	23153	3567	37848	25466	12382	34739	22422	12317	22891	24670	-1780
3.4.7 Special drawing rights	0	0	0	17862	0	17862	0	0	0	0	0	0
3.5 Reserve assets	0	87286	-87286	16024	63524	-47501	30379	21244	9135	0	63702	-63702
4 Total assets/liabilities	598542	621131	-22589	776663	738233	38430	702268	634143	68126	849617	827030	22587
5 Net errors and omissions	7040	9636	-2595	1433	974	459	900	1924	-1024	712	0	712

Source: Reserve Bank of India P: Preliminary,

Notes: Totals may not tally due to rounding off