

Table 5.5. Trends in Nominal and Real Effective Exchange Rate of Rupee

(Trade Based Weights)

Year/month (Average)	Nominal effective exchange rate (NEER) 6-currency Index	Real effective exchange rate (REER) 6-Currency Index	Nominal effective exchange rate (NEER) 36-currency Index	Real effective exchange rate (REER) 36-Currency Index
(1)	(2)	(3)	(4)	(5)
Base Year: 1993-94=100				
1994-95	96.86	105.71	99.21	104.59
1995-96	88.45	101.14	91.65	98.42
1996-97	86.73	100.97	89.08	96.64
1997-98	87.80	104.24	92.17	100.95
1998-99	77.37	95.99	88.76	92.84
1999-00	77.03	97.52	90.90	95.75
2000-01	77.30	102.65	92.11	100.04
2001-02	75.89	102.49	91.52	100.87
2002-03	71.09	97.43	89.22	98.19
2003-04	69.75	98.85	87.15	99.50
2004-05	69.26	101.35	87.28	100.05
Base Year: 2004-05=100				
2005-06	103.04	104.45	102.24	102.38
2006-07	98.09	103.82	97.63	100.76
2007-08	104.62	113.44	104.75	109.20
2008-09	90.42	103.94	93.34	99.65
2009-10	87.07	110.73	90.94	103.88
2010-11	91.83	124.50	93.54	112.68
2011-12	84.44	121.17	87.38	110.27
2012-13	75.59	117.15	78.32	105.57
2013-14	67.76	112.80	72.32	103.27
2014-15	68.60	119.92	74.07	108.96
2015-16	67.52	122.71	74.75	112.08
2016-17	66.86	125.17	74.65	114.51
2017-18	67.91	129.19	76.94	119.71
2018-19	63.07	121.70	72.64	114.01
2019-20	63.59	125.76	73.28	116.75

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(Trade Based Weights)				
Year/month (Average)	Nominal effective exchange rate (NEER) 6-currency Index	Real effective exchange rate (REER) 6-Currency Index	Nominal effective exchange rate (NEER) 40-currency Index	Real effective exchange rate (REER) 40-Currency Index
(1)	(2)	(3)	(4)	(5)
Base Year: 2015-16=100				
2004-05	139.77	75.40	133.77	89.21
2005-06	145.23	79.94	136.78	91.35
2006-07	139.62	80.45	130.61	89.89
2007-08	150.34	89.04	140.13	97.42
2008-09	130.86	82.26	124.86	88.90
2009-10	126.61	88.08	121.65	92.68
2010-11	134.55	100.43	125.13	100.53
2011-12	124.07	97.81	116.89	98.38
2012-13	111.26	94.73	104.77	94.19
2013-14	99.68	91.11	96.75	92.13
2014-15	101.08	97.09	99.09	97.21
2015-16	100.00	100.00	100.00	100.00
2016-17	99.48	102.63	100.08	101.80
2017-18	101.46	106.52	103.24	105.94
2018-19	94.19	100.28	97.45	100.63
2019-20	94.87	103.54	98.00	103.20
2020-21	88.45	101.74	93.92	103.46
2021-22	87.04	102.12	93.13	104.67
2022-23	85.93	101.80	91.27	102.86
2023-24	83.65	101.79	90.76	103.73
2024-25 (P)				
April	83.78	102.12	92.19	103.42
May	83.66	102.37	92.22	104.69

Source: Reserve Bank of India

P: Provisional

Notes 1: REER figures for the period 1994-95 to 2004-05 are based on Wholesale Price Index (WPI).

Notes 2: REER figures for the period 2005-06 to 2019-20 are based on Consumer Price Index (CPI).