

Table 7.2A: India's External Debt Outstanding

Sl. No.	Components of External Debt	End March												2024 P
		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 (PR)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
I.	Multilateral	257089	279310	321560	328148	359490	354118	371783	396131	448824	507314	553703	619321	651131
	A. Government Borrowing	222579	235670	268491	269431	294122	288246	304595	320336	362042	419319	460547	521803	556039
	(i) Concessional	138691	143130	163589	154581	166506	156726	164002	160421	166300	165241	161129	157806	142175
	a) IDA	136816	141119	161165	152171	163772	154050	160970	157188	162506	161408	157206	153736	138007
	b) Others	1875	2011	2424	2410	2734	2676	3032	3233	3794	3833	3923	4070	4168
	(ii) Non-concessional	83888	92540	104902	114850	127616	131519	140593	159915	195742	254077	299418	363996	413865
	a) IBRD	45328	48239	53433	57107	61553	60667	61663	67248	82796	99216	113578	135746	156760
	b) Others	38560	44301	51469	57743	66063	70852	78930	92667	112946	154862	185840	228251	257104
	B. Non-Government Borrowing	34510	43640	53069	58717	65368	65872	67188	75795	86782	87996	93155	97518	95092
	(i) Concessional	0	0	0	0	0	0	0	0	0	0	0	0	0
	(ii) Non-concessional	34510	43640	53069	58717	65368	65872	67188	75795	86782	87996	93155	97518	95092
	a) Public Sector	19407	23414	28105	31385	35409	32123	33715	39028	40927	48303	49113	50016	49254
	i) IBRD	11092	12749	14412	15674	17005	16625	16935	18652	21544	21900	23190	24088	24779
	ii) Others	8315	10664	13693	15711	18404	15498	16780	20375	19383	26404	25923	25928	24475
	b) Financial Institutions	10290	14370	18881	21859	25190	29829	30231	35155	42164	30051	33059	36921	35855
	i) IBRD	2707	2973	3820	3709	5984	7276	7418	8449	8609	7885	8518	8702	8359
	ii) Others	7583	11397	15061	18150	19206	22553	22812	26706	33555	22167	24541	28219	27496
	c) Private Sector	4813	5856	6083	5473	4769	3920	3242	1612	3690	9641	10984	10582	9983
	i) IBRD	0	0	0	0	0	0	0	0	0	0	0	0	0
	ii) Others	4813	5856	6083	5473	4769	3920	3242	1612	3690	9641	10984	10582	9983
II.	Bilateral	137086	136329	148813	136060	149483	150808	164847	176660	210362	225017	247130	283832	293609
	A. Government borrowing	91641	88007	96918	88452	102925	109742	128945	141410	167494	179101	197997	226725	239668
	(i) Concessional	91641	88007	96918	88452	102925	109742	128945	141410	167494	179101	197997	226725	239668
	(ii) Non-concessional	0	0	0	0	0	0	0	0	0	0	0	0	0
	B. Non-Government borrowing	45445	48322	51895	47608	46558	41066	35902	35250	42868	45916	49132	57107	53941
	(i) Concessional	7648	8435	10318	10080	11892	11988	12973	17389	24776	25069	24501	27681	24362

Contd....

Table 7.2A: India's External Debt Outstanding

Sl. No.	Components of External Debt	End March														
		2012 (3)	2013 (4)	2014 (5)	2015 (6)	2016 (7)	2017 (8)	2018 (9)	2019 (10)	2020 (11)	2021 (12)	2022 (13)	2023 (PR) (14)	2024 P (15)		
	a) Public Sector	4963	5916	7763	7546	9052	6758	7600	12182	18751	19265	19833	23049	20581		
	b) Financial Institutions	2685	2519	2555	2534	2840	5230	5373	5207	6025	5804	4669	4631	3781		
	c) Private Sector	0	0	0	0	0	0	0	0	0	0	0	0	0		
	(ii) Non-concessional	37797	39887	41577	37528	34666	29077	22930	17861	18092	20847	24631	29426	29579		
	a) Public Sector	14200	13010	13374	11561	10848	9478	8531	7048	3618	5156	6523	7098	6132		
	b) Financial Institutions	3886	4206	4361	3323	3119	3169	2530	2296	2007	5165	6057	8895	9423		
	c) Private Sector	19711	22671	23842	22644	20699	16430	11869	8516	12467	10527	12051	13434	14024		
III.	IMF^a	31528	32439	36910	34350	37177	35129	37716	38202	40931	41442	173415	183021	182587		
IV.	Trade Credit	97117	96556	93275	78915	70612	62426	61660	54899	52617	45969	25353	24027	24331		
	a) Buyers' credit	85896	84667	80069	66006	55574	46790	43683	35692	30952	23539	19378	17734	16410		
	b) Suppliers' credit	3252	4236	4779	5217	6088	6094	6764	6910	7101	6856	5975	6293	7921		
	c) Export credit component of bilateral credit	7969	7653	8427	7692	8950	9543	11213	12297	14565	15574	0	0	0		
V.	Commercial Borrowings	614623	762128	897744	1128501	1199043	1115514	1312756	1428897	1654195	1595071	1712042	1816835	2087495		
	a) Commercial bank loans ^b	373194	454450	582644	635246	647567	567286	550820	659541	823472	806167	793757	874073	968492		
	b) Securitised borrowings ^c	238849	306070	313416	490895	549076	545906	759701	767283	828604	786907	916492	941018	1117648		
	c) Loans/secritized borrowings etc., with multilateral/bilateral guarantee + IFC(W)	2580	1608	1684	2360	2400	2323	2234	2074	2120	1998	1793	1743	1355		
VI.	NRI Deposits^d (Above one year Maturity)	299840	385202	624101	720997	841955	757751	820737	902152	977309	1027382	1059041	1141818	1266272		
VII.	Rupee Debt^e	6922	6839	8826	9426	8479	7962	7886	8007	7704	7162	7279	6687	7100		
	a) Defence	6220	6164	8179	8807	7887	7398	7350	7498	7223	6708	6853	6289	6730		
	b) Civilian	702	675	647	619	592	564	536	509	481	453	426	398	370		
VIII.	Total Long Term Debt (I TO VII)	1444205	1698803	2131229	2436397	2666239	2483708	2777385	3004948	3391944	3449358	3777962	4075540	4512525		

Contd....

Table 7.2A: India's External Debt Outstanding

Sl. No.	Components of External Debt	End March												
		2012 (1)	2013 (2)	2014 (3)	2015 (4)	2016 (5)	2017 (6)	2018 (7)	2019 (8)	2020 (9)	2021 (10)	2022 (11)	2023 (PR) (12)	2024 P (13)
IX.	Short-Term Debt	399962	525931	550985	535145	553044	571387	664575	749924	805708	742995	922484	1055491	1021537
	a) Trade-Related Credits	333202	472026	491271	510938	530806	560781	652969	708379	764291	714863	889665	1018650	983827
	1) Above 6 Months	200454	321010	330500	334267	339674	364104	431225	362982	389010	344758	364620	499899	480836
	2) Upto 6 Months	132748	151016	160771	176671	191132	196677	221744	345397	375281	370106	525045	518751	502991
	b) FII Investment in Govt. Treasury Bills and other instruments	48066	29671	33686	7307	132	260	580	12003	12990	12467	15927	16426	11674
	c) Investment in Treasury Bills by foreign central banks and other international institutions etc.	326	447	572	714	714	1577	1791	1820	1822.07	1955	1940	1879	1785
	d) External Debt Liabilities of:													
	1) Central Bank	18368	23787	25456	16186	21392	8768	9235	27721	26604.95	13710	14953	18535	24251
	2) Commercial banks	871	985	892	939	1197	1575	1782	1529	1357.12	1282	574	1102	1747
X.	Grand Total (VIII+IX)	1844167	2224734	2682214	2971542	3219283	3055095	3441960	3754872	4197652	4192353	4700446	5131031	5534062

Source: Ministry of Finance (Department of Economic Affairs), Ministry of Defence, Reserve Bank of India, Securities & Exchange Board of India and the Clearing Corporation of India Ltd.

PR: Partially Revised; P: Provisional

IFC(W): International Finance Corporation, Washington D.C.

FII: Foreign Institutional Investors

Notes:

- Relates to SDR allocations from March 2004 onwards.
- Includes Financial Lease since 1996.
- Also includes India Development Bonds (IDBs), Resurgent India Bonds (RIBs), India Millennium Deposits (IMDs), Foreign Currency Convertible Bonds (FCCBs) and net investment by 100% FII debt funds and securitized borrowings of commercial banks FCCB debt has been adjusted since end-March, 1998 after netting out conversion into equity and redemptions.
- Figures include accrued interest.
- Rupee denominated debt owed to Russia and payable through exports.

NRO deposits are included under NRI Deposits from the quarter ended June, 2005. Supplier's Credits upto 180 days and FII investment in short-term debt instruments are included under short-term debt from the quarter ended March, 2005. Vostro balances/Nostro overdrafts of commercial banks, balances of foreign central banks/international institutions with RBI and investment in T-bills/securities by foreign central banks/international institutions have been included in external debt from the quarter ended March 2007.