

VIII PROSPECTS AND TASKS FOR 1970-71

141. At the end of 1969-70, the first year of the Fourth Five Year Plan, the economic situation in the country is generally favourable. The higher production in agriculture in 1969-70 and the larger stock with Government will make for improved availability of foodgrains for the major part of the coming year. This will also be true of jute and sugar and to a smaller extent of cotton and vegetable oils. By and large, the supply of industrial consumer goods may be expected to increase appreciably. In selected commodities such as oilseeds, cotton, iron and steel, staple fibre and non-ferrous metals where shortages are in evidence, it would be necessary to augment domestic supplies by larger imports. In view of the striking improvement in the reserves position, the usual constraint on augmenting domestic supplies by imports should not operate during the coming year. Altogether, the specific supply bottlenecks which were witnessed in a number of items this year are less likely to appear in the coming year.

142. On the other hand, there is a clear need for increasing developmental outlays both in the public and the private sectors. A significant step up in Plan outlay in the second year of the Plan is clearly called for if the targets envisaged in the Fourth Plan are to be realised. In addition to raising investment outlays proper, public sector developmental activity also needs to be accelerated in a number of fields. The buoyancy of private investment in agriculture, small industries and construction needs to be sustained. Higher investment activity in the public sector will also stimulate private investment in organised industry. Indeed, given the substantial contribution that private organised industry makes to total production in the country, it would be necessary to ensure that the growing interest in private industrial investment which has already been in evidence is encouraged. Demand for inventories will also grow with the growth of agricultural and industrial production. Larger farm incomes on account of the better harvest and larger industrial incomes due to increased industrial production will mean increased consumer spending not merely on items like food and clothing but also on consumer durables like radios, bicycles, electric fans, etc. As every effort will have to be made to secure higher export earnings there would be an additional pressure of demand from this sector as well. In view of the very large increase in money supply that has taken place in the current year, the possibility of some pent up demand asserting itself cannot also be ruled out.

143. The prospects for 1970-71, therefore, are clearly for a significant increase in both supply and demand. The process of development inevitably entails movement forward towards equilibrium between supply and demand at higher and higher levels. In the context of the recent upward pressure on prices, it cannot be taken for granted that the increase in supply next year will match the increase

in demand, without the aid of conscious policy measures. Apart from a freer use of imports which is fortunately now possible, both budgetary and credit policies will have to be actively deployed to keep aggregate demand within the limits set by available supplies so that the environment of relative price stability is maintained.

144. Conscious efforts will also be needed to bring about a sizeable increase in production in the near future. Agricultural supplies in the latter half of 1970-71 would depend on the prospect for the next kharif crop about which nothing can be said now. But irrespective of weather conditions, every effort must be made to step up fertilizer consumption, to extend the area under high yielding varieties and to make the maximum possible use of available irrigation facilities. Substantial increases in industrial production can also be achieved in the short run by better labour-management relations and greater attention to technical and managerial improvements, particularly in the steel and fertilizer industries where the need for higher production is urgent.

145. There is every likelihood of a significant increase in imports next year. Import licences for raw materials and components already issued this year have been running 20 to 30 per cent higher than in 1968-69 and this step-up will be reflected in higher imports next year. In addition, as already mentioned, larger imports of some bulk commodities on a selective basis are both necessary and feasible in the present circumstances in order to supplement domestic supplies. While exports should resume the upward trend once again, the chances are that the deficit on trade account in 1970-71 would be somewhat larger than in the current year. There is likely to be no material change in regard to disbursement of aid so that on balance the net accretion to reserves next year should be much smaller than in the current year. Despite the substantial improvement in regard to foreign exchange reserves, the present level of reserves cannot be considered adequate, particularly in the light of the large repayment obligations to the International Monetary Fund. Some improvement in reserves during 1970-71 is, therefore, called for. At the same time, if the situation so warrants, there should be no hesitation in using reserves precisely for the purpose for which they are intended, namely, to maintain the climate of growth with stability in the face of adverse but temporary repercussions on the balance of payments. Altogether, the prospects of maintaining such a climate during 1970-71 are reasonable.

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I.1 : CONVENTIONAL* ESTIMATES OF NET NATIONAL PRODUCT (i.e. NATIONAL INCOME)

Years	Net national product (Rs. crores)		Per capita net national product (Rs.)		Index number of net national product (1948-49 = 100)		Index number of per ca- pita net national product (1948-49 = 100)	
	At current prices	At 1948-49 prices	At current prices	At 1948-49 prices	At current prices	At 1948-49 prices	At current prices	At 1948-49 prices
1	2	3	4	5	6	7	8	9
1948-49	8650	8650	249.6	249.6	100.0	100.0	100.0	100.0
1949-50	9010	8820	256.0	250.6	104.2	102.0	102.6	100.4
1950-51	9530	8850	266.5	247.5	110.2	102.3	106.8	99.2
1951-52	9970	9100	274.2	250.3	115.3	105.2	109.9	100.3
1952-53	9820	9460	265.4	255.7	113.5	109.4	106.3	102.4
1953-54	10480	10030	278.1	266.2	121.2	116.0	111.4	106.7
1954-55	9610	10280	250.3	267.8	111.1	118.8	100.3	107.3
1955-56	9980	10480	255.0	267.8	115.4	121.2	102.2	107.3
1956-57	11310	11000	283.3	275.6	130.8	127.2	113.5	110.4
1957-58	11390	10890	279.6	267.3	131.7	125.9	112.0	107.1
1958-59	12600	11650	303.0	280.1	145.7	134.7	121.4	112.2
1959-60	12950	11860	304.8	279.2	149.7	137.1	122.1	111.9
1960-61	14150	12730	326.0	293.2	163.6	147.2	130.6	117.5
1961-62	14770	13060	332.9	294.3	170.8	151.0	133.4	117.9
1962-63	15380	13300	339.0	293.1	177.8	153.8	135.8	117.4
1963-64	17200	13950	370.7	300.6	198.8	161.3	148.5	120.4
1964-65	20390	14980	429.5	315.6	235.7	173.2	172.1	126.4
1965-66 (P)	20590	14640	423.9	301.4	238.0	169.2	169.8	120.8
1966-67 (P)	23600	15050	474.8	302.8	272.8	174.0	190.2	121.3
1967-68 (P)	27590	16520	541.8	324.4	319.0	191.0	217.1	130.0
Annual Growth Rate During—								
First Plan	0.9	3.5	—0.9	1.6				
Second Plan	7.3	4.0**	5.1	1.8**				
Third Plan	7.7	2.8	5.4	0.6				

(P) Provisional.

* Estimates are described as "conventional" to distinguish them from the "revised" series.

** The estimates of production of foodgrains from 1959-60 and those of sugarcane from 1960-61 are not strictly comparable with those for the earlier years. Adjusted for such statistical changes, the annual increase in total national income and in per capita income during the second plan period works out to 3.8 per cent and 1.7 per cent respectively.

1.2 : GROSS NATIONAL PRODUCT AND NET NATIONAL PRODUCT (i.e. NATIONAL INCOME)

(Revised Series)

Years	Gross National Product (Rs. crores)		Net National Product (Rs. crores)		Per Capita net National Product (Rs.)		Index number of net National Product (1960-61 Base)		Index number of per Capita net National Product (1960-61 Base)	
	At Current Prices	At 1960-61 Prices	At Current Prices	At 1960-61 Prices	At Current Prices	At 1960-61 Prices	At Current Prices	At 1960-61 Prices	At Current Prices	At 1960-61 Prices
I	2	3	4	5	6	7	8	9	10	11
1960-61	14044	14044	13308	13308	306.7	306.7	100.0	100.0	100.0	100.0
1961-62	14874	14579	14063	13795	316.7	310.7	105.7	103.7	103.3	101.3
1962-63	15821	14952	14891	14067	326.8	308.8	111.9	105.7	106.6	100.7
1963-64	18113	15803	17119	14889	367.0	319.2	128.6	111.9	119.7	104.1
1964-65	21198	16930	20080	15945	420.2	333.6	150.9	119.8	137.0	108.8
1965-66*	21799	16053	20586	15045	420.5	307.3	154.7	113.1	137.1	100.2
1966-67*	25002	16233	23647	15173	471.2	302.4	177.7	114.0	153.6	98.6
1967-68*	29377	17622	27922	16525	542.9	321.3	209.8	124.2	177.0	104.8
1968-69**	n.a.	n.a.	n.a.	16830	n.a.	319.3	n.a.	126.5	n.a.	104.1
Annual Growth Rate During Third Plan	9.1	2.7	9.1	2.5	6.5	neg.				

* Provisional.
**Quick Estimates.

1. National Income and Production

1.3 : CONVENTIONAL† ESTIMATES OF NET NATIONAL PRODUCT
BY INDUSTRY OF ORIGIN—PERCENTAGE DISTRIBUTION

(At 1948-49 Prices)

Industry Groups	1948-49	1950-51	1955-56	1960-61	1965-66*	1966-67*	1967-68*
I	2	3	4	5	6	7	8
1. Agriculture, animal husbandry and ancillary activities@ .	49.1	49.0	47.9	46.4	39.0	38.4	41.6
2. Mining, manufacturing and small enterprises .	17.1	16.7	16.8	16.6	18.3	18.2	16.7
3. Commerce, transport and communications	18.5	18.8	18.8	19.2	20.1	20.0	19.2
4. Other services@@ .	15.5	15.7	16.5	18.2	23.4	24.7	23.8
5. Net domestic product at factor cost .	100.2	100.2	100.0	100.4	100.8	101.3	101.3
6. Net factor income from abroad .	(—)0.2	(—)0.2	0.0	(—)0.4	(—)0.8	(—)1.3	(—)1.3
7. Net national product at factor cost .	100.0	100.0	100.0	100.0	100.0	100.0	100.0

†Estimates are described as “conventional” to distinguish them from the “revised” series. Please see Table 1.2.

*Provisional.

@Including forestry and fishery.

@@Comprising professions and liberal arts, government services (administration), domestic service and house property.

1.4 : ESTIMATES OF NET NATIONAL PRODUCT BY INDUSTRY ORIGIN—PERCENTAGE DISTRIBUTION

(At 1960-61 prices)

(Revised Series)

Industry Groups	1960-61	1965-66	1966-67	1967-68	1968-69*
1	2	3	4	5	6
1. Agriculture, Forestry, Fishing etc.	51.3	42.7	42.2	45.7	44.4
2. Mining, Industry, Construction and Electricity etc. .	20.2	24.2	24.2	22.3	23.0
3. Transport & Communications, Trade, Storage etc. .	14.1	16.5	16.7	15.8	16.1
4. Banking & Insurance, Real Estate and Ownership of dwellings, Public Admn. & Defence, Other ser- vices etc.	14.9	17.6	18.0	17.2	17.6
5. Net domestic product at factor cost	100.5	101.0	101.1	101.0	101.1
6. Net factor income from abroad	(-)0.5	(-)1.0	(-)1.1	(-)1.0	(-)1.1
7. Net national product at factor cost	100.0	100.0	100.0	100.0	100.0

*Quick Estimates.

1. National Income and Production

1.5: AGRICULTURAL PRODUCTION : AREA AND YIELD—
INDEX NUMBERS

[Base: 1949-50 to 1951-52 (average) = 100]

Year†	Index Numbers of		
	Area*	Production*	Yield per hectare@
1	2	3	4
1950-51	100.0	100.0	100.0
1951-52	101.8	100.7	98.9
1952-53	105.6	107.1	101.4
1953-54	109.1	113.7	104.2
1954-55	112.2	118.7	105.8
1955-56	113.8	122.2	107.4
1956-57	114.6	121.8	106.3
1957-58	116.1	127.5	109.8
1958-59	117.7	129.6	110.1
1959-60	119.7	138.5	115.7
1960-61	121.2	142.4	117.5
1961-62	122.4	145.5	118.9
1962-63	‡ 123.4	145.9	118.2
1963-64	123.9	150.9	121.8
1964-65	122.7	148.3	120.9
1965-66	122.0	144.3	118.3
1966-67	122.8	144.9	118.0
1967-68	124.6	153.9	123.5

†The agricultural year is July—June.

*Three-year moving averages.

@Derived from columns 2 and 3.

1.6 : INDEX NUMBERS OF AGRICULTURAL PRODUCTION
(Agricultural year 1949-50 = 100)

Groups/Commodities	Weights	1950-51	1955-56	1960-61	1961-62	1962-63	1963-64	1964-65	1965-66@	1966-67@	1967-68@	1968-69†	
1	2	3	4	5	6	7	8	9	10	11	12	13	
A. Foodgrains		66.9	90.5	115.3	137.1	140.3	133.6	136.5	150.8	120.9	123.8	159.0	157.5
(a) Cereals		58.3	90.3	114.9	138.3	143.1	135.9	141.4	154.5	124.2	129.5	164.2	165.7
Rice		35.3	87.9	114.2	137.7	142.4	132.6	147.0	156.2	121.8	120.9	149.4	157.2
Wheat		8.5	101.1	131.3	162.8	178.8	159.6	145.9	181.5	154.4	168.7	244.9	258.7
Inferior cereals		14.5	89.8	107.0	125.4	123.9	130.0	125.1	134.3	112.1	127.3	153.0	132.0
(b) Pulses		8.6	91.7	118.4	129.0	121.5	117.9	102.9	126.1	98.3	85.2	123.5	102.3
of which:													
Gram		3.7	98.0	138.9	160.4	148.5	137.6	115.5	148.2	107.9	92.9	153.2	106.1
B. Non-Foodgrains		33.1	105.9	119.9	152.6	153.9	151.6	156.5	176.7	154.8	147.4	165.1	161.0
(a) Oilseeds		9.9	98.5	108.6	134.0	140.0	142.6	134.5	166.5	125.3	125.6	161.5	137.1
of which:													
Groundnuts		5.7	101.4	112.4	142.1	147.5	149.4	156.3	181.6	128.0	133.5	173.5	135.5
Rapeseed and mustard		2.0	94.6	105.8	165.7	165.6	160.3	112.5	181.4	156.9	151.0	192.8	193.3
(b) Fibres		4.5	108.6	149.7	176.0	187.5	193.0	206.0	209.4	169.3	182.1	203.2	164.3
Cotton		2.8	110.7	153.9	202.1	174.9	199.8	208.6	219.0	183.7	191.8	210.3	203.2
Jute		1.4	106.3	135.8	125.3	192.7	165.0	184.3	183.9	135.6	162.5	191.1	92.6
Mesta		0.3	100.0	174.7	168.8	280.8	260.7	283.7	239.1	192.3	182.6	190.3	135.6
(c) Plantation Crops		3.6	104.0	113.2	129.2	140.1	138.6	140.4	151.4	150.9	158.5	158.1	161.1
Tea		3.3	103.8	107.2	120.9	133.4	130.5	130.4	140.2	137.9	141.5	144.8	142.8
Coffee		0.2	112.3	196.1	246.4	230.4	237.7	255.5	269.0	282.1	347.2*	254.2*	321.7*
Rubber		0.1	93.8	146.1	167.0	180.0	209.4	239.0	286.0	316.8	343.7	404.2	445.5
(d) Miscellaneous		15.1	110.3	120.1	163.4	156.3	148.2	160.0	179.7	170.8	148.6	157.8	175.6
of which:													
Sugarcane		8.7	113.7	119.8	183.9	173.5	152.5	172.6	201.4	195.2	153.3	157.9	193.7
Tobacco		1.9	97.3	112.9	114.3	126.2	129.3	136.4	134.9	112.8	133.9	139.7	131.6
C. All Commodities		100.0	95.6	116.8	142.2	144.8	139.6	143.1	159.4	132.1	131.6	161.0	158.7

@Partially Revised Estimates.

† Final Estimates.

* Based on Provisional Estimates.

1.7 : AGRICULTURAL PRODUCTION*

	Unit	1949-50	1950-51	1955-56	1960-61	1961-62	1962-63	1963-64	1964-65	1965-66	1966-67	1967-68	1968-69
I	2	3	4	5	6	7	8	9	10	11	12	13	14
A. Foodgrains . . .	Million Tonnes	60.65	54.92	69.22	82.02	82.71	80.15	80.64	89.36	72.03	74.23	95.05	94.01
(a) Cereals . . .	"	50.63	45.74	57.53	69.31	70.95	68.62	70.57	76.94	62.23	65.88	82.95	83.59
Rice . . .	"	25.11	22.07	28.67	34.57	35.66	33.22	37.00	39.31	30.66	30.44	37.61	39.76
Wheat . . .	"	6.76	6.83	8.87	11.00	12.07	10.78	9.85	12.26	10.42	11.39	16.54	18.65
Jowar . . .	"	6.96	6.25	6.73	9.81	8.03	9.75	9.20	9.68	7.53	9.22	10.05	9.80
Bajra . . .	"	3.19	2.67	3.46	3.28	3.65	3.96	3.88	4.52	3.66	4.47	5.19	3.80
Other cereals . . .	"	8.61	7.92	9.80	10.65	11.54	10.91	10.64	11.17	9.96	10.36	13.56	11.58
(b) Pulses . . .	"	10.02	9.18	11.69	12.71	11.76	11.53	10.07	12.42	9.80	8.35	12.10	10.42
of which :													
Gram . . .	"	3.90	3.82	5.41	6.25	5.79	5.36	4.50	5.78	4.21	3.62	5.97	4.31
B. Non-Foodgrains													
(a) Oilseeds † . . .	"	5.16	5.09	5.63	6.98	7.28	7.39	7.13	8.56	6.35	6.43	8.30	6.93
of which:													
Groundnuts . . .	"	3.39	3.43	3.81	4.81	4.99	5.06	5.30	6.00	4.23	4.41	5.73	4.48
Rapeseed and mustard . . .	"	0.81	0.77	0.86	1.35	1.35	1.30	0.92	1.47	1.28	1.23	1.57	1.57
(b) Sugarcane (in terms of gur) †† . . .	"	6.09	6.92	7.29	11.20	10.56	9.29	10.52	12.49	12.10	9.50	9.79	12.00
(c) Cotton (lint) . . .	Mn. Bales@	2.62	2.90	4.03	5.29	4.58	5.23	5.43	5.68	4.76	4.97	5.45	5.27
(d) Jute . . .	"	3.30	3.51	4.48	4.13	6.36	5.44	6.08	6.01	4.47	5.36	6.32	3.05
(e) Mesta . . .	"	0.67	0.67	1.17	1.13	1.88	1.74	1.90	1.60	1.29	1.22	1.27	0.91

* Figures for 1949-50 to 1959-60 are adjusted with 1960-61 Fully Revised Estimate as base. Figures upto 1964-65 are Fully Revised Estimates, those for 1965-66 to 1967-68 are Partially Revised Estimates and those for 1968-69 are Final Estimates of Production.

† Include groundnuts, rapeseed and mustard, sesamum, linseed and castorseed.

†† Adjusted on the basis of 1961-62 (Fully Revised) data.

@ Bale = 180 Kgs.

1.8 STATEWISE ESTIMATES OF PRODUCTION OF FOODGRAINS, 1965-66 to 1968-69

(Thousand Tonnes)

State	Year	Rice	Wheat	Coarse Cereals		Total Cereals	Total Pulses	Total Foodgrains
				Jowar, Bajra and Maize	Others			
1	2	3	4	5	6	7	8	9
Andhra Pradesh	1965-66	3961.4	2.1	1440.0	576.3	5979.8	239.5	6219.3
	1966-67	4852.8	2.8	2096.6	509.4	7461.6	256.0	7717.6
	1967-68	4673.8	2.7	1740.7	491.1	6908.3	277.4	7185.7
	1968-69	4340.5	3.0	1817.8	435.5	6596.8	250.1	6846.9
Assam	1965-66	1847.4	3.4	12.3	3.0	1866.1	36.7	1902.8
	1966-67	1756.3	3.5	12.7	3.2	1775.7	35.4	1811.1
	1967-68	1979.8	4.3	13.1	3.2	2000.4	36.9	2037.3
	1968-69	2250.8	4.7	14.0	3.0	2272.5	31.9	2304.4
Bihar	1965-66	4262.0	477.3	775.6	387.2	5902.1	1245.4	7147.5
	1966-67	1645.2	365.0	958.5	278.2	3246.9	885.9	4132.8
	1967-68	4731.6	913.5	1145.0	552.9	7343.0	1284.0	8627.0
	1968-69	5197.4	1259.0	1029.3	378.0	7863.7	1006.2	8869.9
Gujarat	1965-66	247.4	579.3	1245.9	79.9	2152.5	152.8	2305.3
	1966-67	294.3	456.9	1225.2	91.6	2068.0	117.9	2185.9
	1967-68	463.5	700.4	1859.0	154.7	3177.6	152.8	3330.4
	1968-69	230.0	620.5	1265.7	105.9	2222.1	123.8	2345.9

Haryana	1965-66	. .	204.0	869.0	344.0	154.0	1571.0	406.4	1977.4
	1966-67	. .	223.0	1054.0	508.0	217.1	2002.1	570.4	2572.5
	1967-68	. .	287.0	1466.4	640.0	287.1	2680.5	1311.5	3992.0
	1968-69	. .	265.0	1522.0	399.0	195.0	2381.0	625.2	3006.2
Jammu & Kashmir	1965-66	. .	160.5	111.2	163.0	21.4	456.1	23.4	479.5
	1966-67	. .	256.7	112.2	226.3	22.5	617.7	34.6	652.3
	1967-68	. .	279.6	142.2	200.1	24.0	645.9	35.9	681.8
	1968-69	. .	487.3	210.0	332.6	35.0	1064.9	34.3	1099.2
Kerala	1965-66	. .	997.5	..	0.5	10.2	1008.2	16.9	1025.1
	1966-67	. .	1084.1	..	0.5	10.2	1094.8	17.2	1112.0
	1967-68	. .	1123.9	..	0.5	10.1	1134.5	16.7	1151.2
	1968-69	. .	1400.0	..	0.5	10.2	1410.7	16.7	1427.4
Madhya Pradesh	1965-66	. .	1700.6	1327.3	1959.9	320.6	5308.4	1498.9	6807.3
	1966-67	. .	1910.3	1031.4	2027.2	265.1	5234.0	1076.7	6310.7
	1967-68	. .	3192.8	1881.6	2905.3	589.5	8569.2	1662.9	10232.1
	1968-69	. .	3004.6	2007.5	2311.1	490.3	7813.5	1646.5	9460.0
Maharashtra	1965-66	. .	893.4	304.5	2680.9	171.3	4050.1	671.8	4721.9
	1966-67	. .	1065.0	366.6	3659.4	217.3	5308.3	741.7	6050.0
	1967-68	. .	1437.3	360.4	3938.4	267.1	6003.2	821.8	6825.0
	1968-69	. .	1368.8	428.1	4198.2	288.5	6283.6	873.6	7157.2
Mysore	1965-66	. .	1159.7	50.0	1331.7	321.5	2862.9	270.6	3133.5
	1966-67	. .	1636.2	47.0	1548.0	620.7	3851.9	320.7	4172.6
	1967-68	. .	1796.9	133.4	1680.2	699.6	4310.1	355.1	4665.2
	1968-69	. .	2001.1	160.0	1917.4	585.3	4663.8	385.6	5049.4
Nagaland	1965-66	. .	43.2	..	..	..	43.2	..	43.2
	1966-67	. .	50.0	..	..	..	50.0	..	50.0
	1967-68	. .	51.0	..	..	..	51.0	..	51.0
	1968-69	. .	52.9	..	..	..	52.9	..	52.9

(Contd.)

1. National Income and Production

1.8 : STATEWISE ESTIMATES OF PRODUCTION OF FOODGRAINS, 1965-66 to 1968-69 (Thousand Tonnes)

State	Year	Rice	Wheat	Coarse Cereals		Total Cereals ¹	Total Pulses	Total Foodgrains
				Jowar, Bajra and Maize	Others			
1	2	3	4	5	6	7	8	9
Orissa	1965-66	3285.4	10.3	36.3	83.4	3415.4	321.1	3736.5
	1966-67	3691.6	14.2	56.7	158.3	3920.8	434.1	4354.9
	1967-68	3755.5	15.3	59.9	164.9	3995.6	339.0	4334.6
	1968-69	4698.6	17.4	67.9	245.5	5029.4	400.0	5429.4
Punjab	1965-66	296.0	1916.0	780.0	69.3	3061.3	391.7	3453.0
	1966-67	338.0	2493.9	766.6	88.2	3686.7	530.1	4216.8
	1967-68	415.0	3352.0	986.0	148.1	4901.1	505.6	5406.7
	1968-69	460.0	4520.0	954.0	70.2	6004.2	247.9	6252.1
Rajasthan	1965-66	23.5	784.7	1873.3	466.7	3148.2	691.0	3839.2
	1966-67	21.6	872.2	2188.1	488.2	3570.1	780.5	4350.6
	1967-68	95.3	1319.1	2877.9	798.0	5090.3	1511.6	6601.9
	1968-69	57.0	1178.1	1321.9	593.2	3150.2	856.6	4006.8
Tamil Nadu	1965-66	3709.4	0.5	777.9	669.2	5157.0	93.8	5250.8
	1966-67	4076.4	0.5	904.2	712.3	5693.4	96.5	5789.9
	1967-68	4115.6	0.4	861.4	686.5	5663.9	96.8	5760.7
	1968-69	3940.0	0.4	730.5	652.3	5323.2	92.1	5415.3

Uttar Pradesh	1965-66	2342.0	3754.7	2158.0	1779.2	10033.9	3277.5	13311.4
	1966-67	2013.1	4230.3	1952.8	1671.6	9867.8	2005.9	11873.7
	1967-68	3262.1	5840.7	2094.8	2295.3	13492.9	3286.1	16779.0
	1968-69	2922.1	6086.8	2368.6	1634.5	13012.0	3284.2	16296.2
West Bengal	1965-66	4893.1	34.0	43.6	39.3	5010.0	438.4	5448.4
	1966-67	4824.3	45.5	40.9	45.9	4956.6	420.6	5377.2
	1967-68	5208.2	71.1	47.3	48.1	5374.7	366.0	5740.7
	1968-69	6250.0	300.0	40.2	63.8	6654.0	508.3	7162.3
All India	1965-66	30655.1	10424.4	15941.9	5208.7	62230.1	9800.0	72030.1
	1966-67	30437.9	11392.8	18585.7	5467.5	65883.9	8347.1	74231.0
	1967-68	37612.2	16540.1	21502.4	7295.0	82949.7	12102.7	95052.4
	1968-69	39761.2	18651.6	19306.5	5875.5	83594.8	10417.8	94012.6

NOTE: —Production Estimates for 1965-66 to 1967-68 are Partially Revised and for 1968-69 they are Final Estimates.

1.9 : NET AVAILABILITY OF CEREALS AND PULSES

Year	Cereals						Pulses		Per caput net availability per day					
	Popula- tion (mil- lions)	Produc- tion (mil- lion tonnes)	Net imports (mil- lion tonnes)	Withdra- wals (-) from Govt. stocks (million tonnes)	Net availa- bility (mil- lion tonnes)	Net availa- bility (mil- lion tonnes)	Cereals			Pulses				
							Cereals	Pulses	Total	Cereals	Pulses	Total		
													(In ounces)			(In grams)
1	2	3	4	5	6	7	8	9	10	11	12	13		
1951	363.4	40.02	4.80	(+)0.59	44.23	8.03	11.76	2.13	13.89	333.5	60.5	394.0		
1952	369.6	40.60	3.93	(+)0.62	43.91	7.97	11.45	2.08	13.53	324.6	58.9	383.5		
1953	376.1	45.37	2.04	(-)0.48	47.89	8.59	12.31	2.21	14.52	348.9	62.6	411.5		
1954	382.9	53.44	0.83	(+)0.20	54.07	9.72	13.65	2.45	16.10	386.9	69.5	456.4		
1955	390.2	51.60	0.60	(-)0.75	52.95	10.10	13.11	2.50	15.61	371.8	70.9	442.7		
1956	397.8	50.34	1.39	(-)0.60	52.33	10.21	12.68	2.47	15.15	359.4	70.1	429.5		
1957	405.8	52.68	3.63	(+)0.86	55.45	10.61	13.21	2.53	15.74	374.4	71.6	446.0		
1958	414.3	49.36	3.22	(-)0.27	52.85	8.83	12.33	2.06	14.39	349.5	58.4	407.9		
1959	423.3	57.30	3.86	(+)0.49	60.67	11.55	13.85	2.64	16.49	392.7	74.8	467.5		
1960	432.7	56.77	5.13	(+)1.40	60.50	10.33	13.47	2.30	15.77	382.0	65.2	447.2		
1961	442.7	60.65	3.49	(-)0.17	64.31	11.11	14.04	2.43	16.47	398.0	68.8	466.8		
1962	453.1	62.08	3.64	(-)0.36	66.08	10.28	14.10	2.19	16.29	399.6	62.2	461.8		
1963	463.9	60.05	4.55	(-)0.02	64.62	10.07	13.46	2.10	15.56	381.6	59.5	441.1		
1964	475.2	61.75	6.26	(-)1.24	69.25	8.80	14.05	1.78	15.83	398.2	50.6	448.8		
1965	486.8	67.32	7.45	(+)1.06	73.71	10.86	14.63	2.16	16.79	414.8	61.1	475.9		
1966*	498.9	54.45	10.34	(+)0.14	64.65	8.55	12.52	1.66	14.18	355.0	47.0	402.0		
1967*	511.3	57.65	8.67	(-)0.28	66.60	7.30	12.59	1.38	13.97	356.9	39.1	396.0		
1968*	524.1	72.58	5.69	(+)1.99	76.28	10.58	14.03	1.95	15.98	397.7	55.2	452.9		
1969*	537.2	73.15	3.87	(+)0.26	76.76	9.12	13.80	1.64	15.44	391.5	46.5	438.0		

*Provisional.

- NOTES:—1. Population figures relate to mid-year revised estimates. These estimates have been prepared by the Office of the Registrar General of India.
2. Production figures relate to agricultural year July-June; 1951 figures correspond to the Production of 1950-51, and so on for subsequent years. These estimates up to the year 1959-60 are adjusted with 1960-61 Revised Production index as the base. Figures upto 1964-65 are Fully Revised Estimates, those for 1965-66 to 1967-68 are Partially Revised Estimates and those for 1968-69 are Final Estimates of Production.
3. Net production has been taken as 87.5% of the gross production, 12.5% being provided for feed, seed requirements and wastage.
4. Figures in respect of change in stocks with traders and producers over a year are not known. The estimates of net availability given above should not therefore be taken to be strictly equivalent to consumption.
5. Net Availability = Net Production + Net Imports + Change in Government Stocks.

FIG. 10 : NET AVAILABILITY, PROCUREMENT AND PUBLIC DISTRIBUTION OF FOODGRAINS

Year	Million Tonnes					Percentages		
	Net Production of Foodgrains	Imports	Net Availability of Foodgrains@	Procurement	Public Distribution	Col. 3 as % of Col. 4	Col. 5 as % of Col. 2	Col. 6 as % of Col. 4
1	2	3	4	5	6	7	8	9
1951	48.06	4.80	52.27	3.83	7.99	9.2	8.0	15.3
1952	48.57	3.93	51.88	3.48	6.80	7.6	7.2	13.1
1953	53.96	2.04	56.48	2.09	4.60	3.6	3.9	8.1
1954	63.16	0.84	63.80	1.43	2.15	1.3	2.3	3.4
1955	61.78	0.71	63.24	0.13*	1.64	1.1	0.2	2.6
1956	60.56	1.44	62.60	0.04	2.08	2.3	0.1	3.3
1957	63.29	3.65	66.08	0.30	3.05	5.5	0.5	4.6
1958	58.19	3.22	61.68	0.53	3.98	5.2	0.9	6.5
1959	68.85	3.87	72.23	1.81	5.16	5.4	2.6	7.1
1960	67.11	5.14	70.85	1.28	4.94	7.3	1.9	7.0
1961	71.77	3.50	75.44	0.54	3.98	4.6	0.8	5.3
1962	72.37	3.64	76.37	0.48	4.37	4.8	0.7	5.7
1963	70.13	4.56	74.71	0.75	5.18	6.1	1.1	6.9
1964	70.56	6.27	78.07	1.43	8.67	8.0	2.0	11.1
1965	78.19	7.46	84.59	4.03	10.08	8.8	5.2	11.9
1966	63.03**	10.36	73.25	4.01	14.08	14.1	6.4	19.2
1967**	64.95	8.67	73.90	4.46	13.17	11.7	6.9	17.8
1968**	83.17	5.69	86.87	6.78	10.55	6.6	8.2	12.1
1969**	82.26	3.87	85.87	6.11	9.56	4.5	7.4	11.1

* Includes purchases under Price Support Scheme.

** Provisional.

@ Net Availability = Net Production + Net Imports + Change in Government stocks.

1·11 : PER CAPUT AVAILABILITY OF CERTAIN IMPORTANT ARTICLES OF CONSUMPTION

Year	Edible Oils@ (Kgs.)	Vanaspati (Kgs.)	Sugar Nov.-Oct. (Kgs.)	Cotton cloth@@ (Metres)	Man-made fibre fabrics@@ (Metres)	Tea (Grams)	Coffee (Grams)	Electricity (Domestic use) (KWH)
1	2	3	4	5	6	7	8	9
1950-51	2·7	N.A.	3·0	11·0**	..	N.A.	51	1·6**
1955-56	2·5	0·7	5·0	14·4	..	257	68	2·2††
1960-61	3·2	0·8	4·9	13·8	1·2	293	82	3·5
1961-62	3·4	0·8	5·8	14·7	1·2	316	59	3·8
1962-63	3·2	0·8	5·5	14·3	1·2	300	74	4·2
1963-64	2·8	0·8	5·0	14·6	1·2	304	77	4·4
1964-65	3·8	0·8	5·1	15·1	1·6	314	79	4·7
1965-66	2·7	0·8	5·7	14·6	1·7	384	71	4·8
1966-67	2·6	0·7	5·2	13·8	1·6	369	86	5·3
1967-68	3·4	0·8	4·3‡	13·4	1·7	354	53	5·7
1968-69†	2·6	0·9	5·0	14·1	1·9	361	47	6·1

@ Include groundnut oil, rapeseed & mustard oil, coconut oil and sesamum oil but excludes oil used for manufacture of vanaspati. (In the absence of production figure of coconuts for the year 1968-69, the figure for 1967-68 is repeated while working out availability of coconut oil for 1968-69).

@@ Relate to Calendar years; figures for 1955 are shown against 1955-56 and so on.

** Relates to 1951.

† Provisional.

‡ From 1967-68 the sugar season is Oct.-Sept.

†† Relates to 1955.

1.12 : PRODUCTION, IMPORTS AND TOTAL AVAILABILITY OF FERTILIZERS

(In '000 tonnes of nutrients)

	Nitrogenous Fertilizers (N)			Phosphatic Fertilizers (P ₂ O ₅) (including bonemeal)			Potassic Fertilizers** (K ₂ O)
	Production	Imports	Total Availability	Production	Imports †	Total Availability	Imports
1	2	3	4	5	6	7	8
1951-52	11*	29	40	16*	..	16	8*
1952-53	46*	43	89	14*	..	14	3*
1953-54	67*	17	84	14*	1*	15	9*
1954-55	71*	21	92	23*	..	23	17
1955-56	82*	54	136	19*	..	19	11
1956-57	82*	56	138	18*	..	18	11
1957-58	80	111	191	32	..	32	13
1958-59	82	99	181	36	2	38	22
1959-60	84	164	248	48	9	57	34
1960-61	101	119	220	61	..	61	23
1961-62	152	142	294	72	..	72	32
1962-63	183	252	435	88	10	98	40
1963-64	222	226	448	126	12	138	64
1964-65	237	214	451	133	12	145	57†
1965-66	232	309	541	123	12	135	94†
1966-67	308	630	938	151	150	301	143†
1967-68	367	868	1235	197	349	546	270
1968-69@@	541	842	1383	216	138	354	213

* Figures relate to calendar years.

† Imports made for Central Fertilizer Pool.

** There is no local production.

@@Provisional.

‡ July-June basis (as imports were made by the S.T.C.).

1.13 : PERCENTAGE CHANGE IN INDEX NUMBERS OF INDUSTRIAL PRODUCTION
(Base 1960 = 100)

	Weight	1961	1962	1963	1964	1965	1966	1967	1968	1969@ (Jan-Aug)
I	2	3	4	5	6	7	8	9	10	11
I. Mining and quarrying	9.72	+5.4	+9.3	+6.9	-3.1	+10.3	+3.3	-0.2	+6.2	+1.6
of which:										
Coal	6.71	+6.6	+9.8	+8.7	-4.4	+8.6	+1.5	+0.9	+5.3	+3.6
Iron ore*	0.59	+14.9	+9.0	+11.7	-0.1	+13.3	+18.2	-5.3	+8.8	+5.9
II. Manufacturing	84.91	+9.1	+9.5	+8.0	+9.5	+8.8	-2.0	-2.7	+5.5	+7.2
(a) <i>Consumer goods</i>	<i>32.78</i>	<i>+7.1</i>	<i>+2.0</i>	<i>+1.6</i>	<i>+6.8</i>	<i>+4.2</i>	<i>+4.9</i>	<i>-5.1</i>	<i>+6.1</i>	<i>+12.9</i>
of which:										
Food manufacturing industries	12.09	+8.6	+1.5	-1.5	+8.9	+3.3	+5.3	-13.2	-3.0	+26.1
Tea**	5.12	+11.6	-3.0	+0.1	+8.9	-3.4	-0.5	+2.7	-10.0	-5.6
Vanapati	1.09	+0.4	+9.0	+3.8	+6.5	+19.7	-16.4	+9.4	+20.8	+0.1
Sugar	3.58	+10.0	-1.7	-17.5	+13.7	+23.0	+4.1	-35.3	+0.6	+90.2
Cotton cloth	9.39	+0.3	-2.1	-2.4	+5.3	-0.9	-7.1	-3.0	+6.8	-3.3
Matches	0.50	-2.9	+6.0	+5.9	+1.4	+27.3	-14.5	-5.7	+9.5	-4.0
Radio receivers	0.61	+21.6	+5.2	+21.8	+13.1	+23.4	+22.2	+19.8	+60.3	+37.0
Motor cycles and scooters	0.11	+44.8	+5.1	+7.4	+36.5	+23.8	+8.8	+18.5	+23.1	+23.6
Bicycles	0.51	-0.1	+6.4	+4.4	+18.4	+11.6	+6.0	+4.4	+12.6	+1.9
(b) <i>Intermediate goods</i>	<i>35.27</i>	<i>+8.6</i>	<i>+10.8</i>	<i>+12.4</i>	<i>+5.8</i>	<i>+5.5</i>	<i>-0.3</i>	<i>+1.6</i>	<i>+6.8</i>	<i>+5.1</i>
of which:										
Cotton yarn	11.78	+8.4	+0.8	+3.6	+8.0	-1.1	-3.0	-0.5	+6.3	+0.7
Jute manufactures	3.97	-10.9	+24.4	+7.2	-3.1	+4.5	+16.5	+3.7	-7.4	-28.6
Tyres and tubes	1.48	+14.2	+9.0	+14.1	+9.3	+11.8	+0.3	+6.5	+22.8	+20.0

Basic industrial chemicals	2.20	+13.9	+13.4	+9.1	+18.8	+8.4	+6.8	+6.8	+10.1	+17.5
Fertilizers	0.46	+38.9	+20.8	+33.4	+7.9	+4.5	+10.1	+23.1	+31.3	+21.6
Petroleum refinery products	1.34	+6.0	+8.1	+16.1	+10.3	+8.2	+23.4	+19.6	+11.1	+8.7
Electric cables and wires	0.68	+4.2	+26.0	+15.1	+13.7	+15.4	-1.2	+5.5	+7.4	+3.0
Cement	1.17	+5.1	+4.2	+8.9	+3.5	+9.1	+4.6	+2.1	+5.8	+13.9
Basic metals	7.38	+18.7	+20.5	+20.1	+1.6	+3.3	+5.3	+4.1	+6.5	+40.3
Paper and paper products	1.61	+5.8	+3.4	+19.0	+5.5	+7.2	+8.7	+4.4	+10.7	+8.2
(c) Capital goods	10.93	+17.3	+28.2	+10.3	+20.7	+17.6	-13.8	-6.2	+0.6	+2.4
of which:										
Diesel engines (vehicular)	0.10	-7.2	-14.8	+8.1	+8.9	+5.4	-19.0	-53.2	-26.0	+19.8
Diesel engines (stationary)	0.14	+5.5	-4.2	+30.3	+26.3	+25.6	+21.6	+7.2	+2.8	+19.4
Industrial machinery	0.93	+11.0	+15.0	+15.5	+7.2	-2.4	-11.6	-7.5	+19.1	-14.4
Power transformers	0.38	+40.2	+28.4	+13.9	+6.0	+30.3	+11.0	+9.6	-8.1	+2.4
Electric motors	0.27	+19.3	+19.0	+20.4	+10.6	+29.3	+17.1	+4.3	-7.8	+0.4
Railroad equipment †	3.50	+26.2	+46.0	+10.1	+19.8	+6.6	+29.8	-21.4	-8.5	-3.3
Automobiles (motor vehicles)	2.51	+4.2	+4.8	-9.7	+27.4	+8.3	+0.1	-3.2	+13.4	+3.2
III. Electricity generated	5.37	+16.3	+12.4	+15.5	+15.0	+10.0	+8.9	+11.0	+15.6	+12.5
IV. All industries	100.00	+9.1	+9.7	+8.3	+8.6	+9.1	-0.8	-0.7	+6.4	+7.2

@ Provisional.

* Figures exclude the production in Goa.

** Indices upto 1964 are based on total production figures of tea as furnished by the United Planters Association of Southern India and Indian Tea Association and the rest are based on those furnished by Tea Board.

† In respect of Railway wagons the Index upto 1964 is based on production figures relating to the private sector only. Thereafter both public and private sectors are included.

NOTE :—The weight shown against each of the categories Consumer goods, Intermediate goods and Capital goods covers about 90% of the total weight which could be attributed to that category. The three categories together cover more than 90 per cent of the weight of the Manufacturing group.

I·14: PRODUCTION OF SELECTED INDUSTRIES

Unit	1950-51	1955-56	1960-61	1965-66	1966-67	1967-68	1968-69	April-Sept.		1968-69				1969-70*		
								1968-69	1969-70*	1st Qr.	2nd Qr.	3rd Qr.	4th Qr.*	1st Qr.	2nd Qr.	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
I. MINING :																
1. Coal (including lignite) Million tonnes	32·8	39·0	55·5	70·3	70·9	72·0	75·3	36·6	38·9	18·8	17·8	19·0	19·7	19·9	19·0	
2. Iron ore ⁽²⁾ . Million tonnes .	3·0	4·3	11·0	18·1	19·3	19·1	21·2	10·2	10·4	5·1	5·1	5·4	5·6	5·3	5·1	
II. METALLURGICAL INDUSTRIES :																
3. Pig iron . Million tonnes .	1·69	1·95	4·31	7·09	7·01	6·89	7·17	3·41	3·55	1·70	1·71	1·86	1·90	1·78	1·77	
4. Steel ingots . Million tonnes .	1·47	1·73	3·42	6·53	6·61	6·32	6·50	3·09	3·13	1·51	1·58	1·71	1·70	1·57	1·56	
5. Finished steel Million tonnes .	1·04	1·30	2·39	4·51	4·43	4·05	4·70	2·13	2·33	1·05	1·08	1·25	1·32	1·16	1·17	
6. Steel castings '000 tonnes .	..	15	34	57	53	51	48	23	22	11	12	13	12	10	12	
7. Aluminium (virgin metal) '000 tonnes .	4·0	7·4	18·3	62·1	72·9	100·4	125·3	58·9	64·7	28·9	30·0	33·3	33·1	33·0	31·7	
8. Copper (virgin metal) . '000 tonnes .	7·1	7·6	8·5	9·4	9·1	9·3	9·4	4·7	4·9	2·2	2·5	2·6	2·1	2·4	2·5	

III. MECHANICAL
ENGINEERING
INDUSTRIES :

9. Machine tools.	Million rupees	.	3	8	70	294	354	285	247	113	131	51	62	63	71	58	73
10. Cotton textile machinery	Million rupees	.	n.a.	40	104	216	169	158	138	64	80	32	32	37	37	36	44
11. Sugar mill machinery	Million rupees	.	n.a.	2	44	77	94	85	115	59	57	24	35	27	29	21	36
12. Cement machinery	Million rupees	.	..	4	6	49	64	79	74	41	35	22	19	15	18	15	20
13. Railway wago- gons†	'000 numbers	.	2.9	15.3††	11.9	33.5	21.2	17.6	16.5	7.4	7.7	3.5	3.9	4.9	4.2	4.0	3.7
14. Automobiles (total)	'000 numbers	.	16.5	25.3	55.0	70.7	75.2	69.5	79.2	38.1	38.9	17.5	20.6	20.2	20.9	19.0	19.9
(i) Commercial vehicles	'000 numbers	.	8.6	9.9	28.4	35.3	35.6	30.8	35.6	16.7	17.2	7.4	9.3	9.0	9.9	8.9	8.3
(ii) Passenger cars, etc.	'000 numbers	.	7.9	15.4	26.6	35.4	39.6	38.7	43.6	21.4	21.7	10.1	11.3	11.2	11.0	10.1	11.6
15. Motor cycles and scooters	'000 numbers	.	..	0.9††	19.4	40.7	47.8	56.9	70.8	33.8	41.9	15.8	18.0	17.2	19.8	20.1	21.8
16. Power driven pumps	'000 numbers	.	35	37	109	244	311	288	307	127	180	52	75	88	92	88	92
17. Diesel engines (stationary)	'000 numbers	.	5.5	10.4	44.7	93.1	112.2	114.0	121.5	56.0	70.2	27.5	28.5	32.4	33.1	33.0	37.2
18. Diesel engines (vehicular)	'000 numbers	.	..	..	10.8	8.1	6.7	2.3	2.5	1.2	1.3	0.4	0.8	0.6	0.7	0.7	0.6
19. Bicycles	'000 numbers	.	99	513	1071	1574	1719	1684	1954	943	933	488	455	532	479	504	429
20. Sewing machines	'000 numbers	.	33	111	303	430	400	370	427	209	203	105	104	110	108	101	102

(contd.)

1.14: PRODUCTION OF SELECTED INDUSTRIES—(contd.)

	Unit	1950-		1955-		1960-		1965-		1966-		1967-		1968-		April-Sept.		1968-69				1969-70 *		
		51	56	61	66	67	68	69	69	70*	1st	2nd	3rd	4th	1st	2nd	1st	2nd	Qr.	Qr.	Qr.	Qr.*	Qr.	Qr.
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17								
IV. ELECTRICAL ENGINEERING INDUSTRIES :																								
21.	Power trans- formers	'000 k.v.a.	179	625	1413	4458	4949	5329	4729	2006	2182	1030	976	1370	1353	1240	942							
22.	Electric motors	'000 h.p.	99	272	728	1753	2095	2028	1861	928	997	486	442	456	477	487	510							
23.	Electric fans	'000 nos.	199	287	1059	1358	1364	1376	1481	742	823	395	347	372	367	437	386							
24.	Electric lamps	Million nos.	14.0	25.0	43.5	72.1	83.3	73.9	97.9	45.2	49.5	20.7	24.5	26.0	26.7	25.7	23.8							
25.	Radio receivers	'000 nos.	54	102	282	606	761	929	1456	677	863	290	387	387	392	437	426							
26.	Electric cables and wires :																							
	(i) Aluminium conductors	'000 tonnes	1.7	9.4	23.6	40.6	52.9	72.6	56.0	25.4	27.7	15.0	10.4	13.3	17.3	13.2	14.5							
	(ii) Bare copper conductors	'000 tonnes	5.0	8.7	10.1	3.1	1.7	0.8	1.0	0.6	1.0	0.3	0.3	0.2	0.2	0.4	0.6							

V. CHEMICAL AND ALLIED INDUSTRIES :

27. Nitrogenous fertilizers (N).	'000 tonnes	.	9	80	101	232	308	354	541	234	315	108	126	156	151	143	172
28. Phosphatic fertilizers (P ₂ O ₅)	'000 tonnes	.	9	12	53	123	145	191	210	96	106	49	47	59	55	49	57
29. Sulphuric acid	'000 tonnes	.	101	167	368	662	702	858	1024	478	570	226	252	263	283	285	285
30. Soda ash	'000 tonnes	.	45	82	152	331	348	371	399	193	201	92	101	104	102	101	100
31. Caustic soda	'000 tonnes	.	12	36	101	218	233	278	313	149	173	69	80	83	81	82	91
32. Paper and paperboard	'000 tonnes	.	116	190	350	558	580	660	660	318	342	159	159	169	173	169	173
33. Rubber tyres and tubes :																	
(i) Automobile tyres	Million nos.	.	n.a.	0.90	1.44	2.31	2.43	2.47	3.42	1.60	1.71	0.76	0.84	0.91	0.91	0.88	0.83
(ii) Automobile tubes	Million nos.	.	n.a.	0.80	1.35	2.27	2.40	2.77	3.04	1.51	1.49	0.72	0.79	0.77	0.76	0.69	0.80
(iii) Bicycle tyres	Million nos.	.	n.a.	5.80	11.15	18.46	20.34	22.79	23.58	12.36	10.82	6.11	6.25	5.51	5.71	5.37	5.45
(iv) Bicycle tubes	Million nos.	.	n.a.	5.69	13.27	18.62	20.75	18.63	17.72	9.03	8.91	4.54	4.49	4.63	4.06	4.22	4.69
34. Cement	Million tonnes	.	2.7	4.7	8.0	10.8	11.1	11.5	12.2	5.7	6.6	2.9	2.8	3.2	3.3	3.4	3.2
35. Refractories	'000 tonnes	.	237	293	567	695	730	749	629	319	304	167	152	156	154	149	155
36. Refined petroleum products	Million tonnes	.	0.2	3.4	5.8	9.4	11.9	13.8	15.4	7.6	8.1	3.9	3.7	3.8	4.0	4.0	4.1

(contd.)

1·14: PRODUCTION OF SELECTED INDUSTRIES—(concl'd.)

Unit	1950-51	1955-56	1960-61	1965-66	1966-67	1967-68	1968-69	April-Sept.		1968-69				1969-70*		
								1968-68	1969-70*	1st Qr.	2nd Qr.	3rd Qr.	4th Qr.*	1st Qr.	2nd Qr.	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
VI. TEXTILE INDUSTRIES :																
37. Jute textiles . '000 tonnes .	837	1071	1097	1302	1117	1156	998	555	432	286	269	233	210	219	213	
38. Cotton yarn . Million kgs. .	534	744	801	907	902	926	959	485	473	238	247	239	235	235	238	
39. Cotton cloth } (total) . Million metres .	4215	6260	6738	7440	7303	7511	7902	4025	3829	1969	2056	1941	1936	1905	1924	
(i) Mill sector . Million metres .	3401	4665	4649	4401	4202	4258	4297	2214	2102	1094	1120	1051	1032	1049	1053	
(ii) Decentralised sector . Million metres .	814	1595	2089	3039	3101	3253	3605	1811	1727	875	936	890	904	856	871	
40. Rayon yarn‡ . '000 tonnes .	2·1	13·5	43·8	75·6	80·6	92·2	98·8	48·0	43·4	23·4	24·6	26·2	24·6	22·9	20·5	
41. Art silk fabrics . Million metres .	287@@@	331††	5447††	878	862	917	1004	476	434	231	245	277	251	226	208	
42. Woollen manufactures :																
(i) Woollen/Worsted yarn . Million kgs. .	8·7	9·8	13·0	17·0	16·9	16·8	19·1	9·3	9·3	4·4	4·9	5·1	4·7	4·6	4·7	
(ii) Woollen/Worsted fabrics (wearable) . Million metres .	6·1@@@	6·8††	8·4	9·2	9·5	9·2	12·6	5·5	6·1	2·3	3·2	4·1	3·0	2·7	3·4	

VII. FOOD INDUSTRIES :

43. Sugar**	. '000 tonnes	. 1134	1890	3029	3510	2147	2249	3559	175	944	123	52	647	1968	846	98
44. Tea	. Million kgs.	. 277	308	322	376	369	387	397	276	274	102	174	105	16	110	164
45. Coffee	. '000 tonnes	. 21.0	29.0	54.1	62.1	71.0	72.6	66.0	28.3	34.4	22.4	5.9	6.3	31.4	26.0	8.4
46. Vanaspati	. '000 tonnes	. 170	280	340	401	366	423	467	221	232	119	102	123	123	115	117

VIII. ELECTRICITY

(GENERATED)††Billion k.w.h.	. 5.3	8.8	17.0	32.0	35.0	39.4	44.9	22.0	24.9	10.9	11.1	11.4	11.5	12.4	12.5
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*Provisional.

@Excludes output in Goa.

†Figures for 1950-51 and 1955-56 exclude output in Railway Workshops.

††Relates to calendar year.

@@Relates to calendar year 1951.

‡Includes viscose yarn, staple fibre and acetate yarn.

**The annual figures relate to the sugar season, which was November to October upto 1966-67 and October to September thereafter.

†††Relates to public utilities only.

1-15 : RATIO OF STOCKS TO PRODUCTION OF SELECTED COMMODITIES

		1967		1968				1969*		
		III Qr.	IV Qr.	I Qr.	II Qr.	III Qr.	IV Qr.	I Qr.	II Qr.	III Qr.
1	2	3	4	5	6	7	8	9	10	11
<i>I. Stock Ratio : Rising Tendency</i>										
Diesel trucks . . .	Production . . .	1346	1808	1943	1531	1552	1841	2108	1921	1729
(Nos.) . . .	Stocks . . .	744	769	359	1627	1136	1481	503	2480	1943
	Ratio (%) . . .	55	43	18	106	73	80	24	129	112
Sulphuric acid . . .	Production . . .	77	79	78	75	84	88	94	95	95
('000 tonnes) . . .	Stocks . . .	31	30	31	49	49	49	50	50	50
	Ratio (%) . . .	40	38	40	65	58	56	53	53	53
Heavy structurals . . .	Production . . .	1824	1752	2119	1854	2293	2432	2350	2600	2667
(Tonnes) . . .	Stocks . . .	191	2613	204	2602	2500	2650	2500	1500	4800
	Ratio (%) . . .	10	149	10	140	109	109	106	58	180
Air conditioners . . .	Production . . .	1690	895	997	1788	1172	354	860	1680	579
(Nos.) . . .	Stocks . . .	1066	948	562	522	971	988	1341	1296	1067
	Ratio (%) . . .	63	105	56	29	83	279	156	77	184
Refrigerators (Nos.) . . .	Production . . .	3459	3179	3721	5073	4011	3825	4615	4416	3057
	Stocks . . .	5695	8532	4692	4736	1984	11867	10323	9702	7576
	Ratio (%) . . .	165	268	126	93	49	310	224	220	248
<i>II. Stocks Ratio : Fluctuations in both directions</i>										
Electric motors . . .	Production . . .	173	161	174	162	147	152	159	162	170
('000 h.p.) . . .	Stocks . . .	195	221	226	228	253	244	240	149	188
	Ratio (%) . . .	113	137	130	141	172	161	151	92	111

Razor blades (Million nos.)	Production	69	51	70	70	54	70	72	76	74
	Stocks	100	130	196	172	153	139	100	123	100
	Ratio (%)	145	255	280	246	283	199	139	162	135
Diesel buses (Nos.)	Production	620	576	640	511	1057	825	889	735	827
	Stocks	155	554	171	148	499	960	240	613	633
	Ratio (%)	25	96	27	29	47	116	27	83	77
Clocks (Nos.)	Production	6886	6538	5701	6890	6679	5572	6590	6297	6396
	Stocks	3459	2406	2538	2652	3106	2172	3229	2929	3287
	Ratio (%)	50	37	45	38	47	39	49	47	51
Soda ash ('000 tonnes)	Production	29	32	34	30	34	35	34	34	33
	Stocks	8	10	20	13	14	9	11	3	14
	Ratio (%)	28	31	59	43	41	26	32	9	12
Power transformers ('000 k.v.a.)	Production	451	420	484	343	325	457	451	413	314
	Stocks	586	644	616	519	591	558	379	484	430
	Ratio (%)	130	153	127	151	182	122	84	117	137
Cement ('000 tonnes)	Production	899	963	999	979	921	1081	1099	1130	1072
	Stocks	200	221	216	261	244	273	217	235	204
	Ratio (%)	22	23	22	27	26	25	20	21	19
Bicycles ('000 nos.)	Production	137	129	148	163	152	177	160	168	143
	Stocks	108	102	90	88	199	113	112	131	113
	Ratio (%)	79	79	61	54	131	64	70	78	79
Cotton cloth (Mill) (Million metres)	Production	359	354	367	365	373	350	344	350	351
	Stocks	197	177	386	404	414	190	179	164	198
	Ratio (%)	55	50	105	111	111	54	52	47	56
Power driven pumps ('000 nos.)	Production	25	22	21	17	25	29	31	29	31
	Stocks	3	12	13	13	19	18	22	19	11
	Ratio (%)	12	55	62	76	76	62	71	65	35
Bicycle tyres ('000 nos.)	Production	1956	1822	1916	2037	2084	1838	1902	1788	1817
	Stocks	616	565	619	660	344	468	399	525	639
	Ratio (%)	31	31	32	32	17	25	21	29	35

(contd.)

1.15 : RATIO OF STOCKS TO PRODUCTION OF SELECTED COMMODITIES

		1967		1968				1969*		
		III Qr.	IV Qr.	I Qr.	II Qr.	III Qr.	IV Qr.	I Qr.	II Qr.	III Qr.
1	2	3	4	5	6	7	8	9	10	11
Radio receivers ('000 nos.)	Production	71	81	92	97	129	129	131	146	142
	Stocks	36	51	53	43	52	55	64	74	81
	Ratio (%)	51	63	58	44	40	43	49	51	57
Iron ore ('000 tonnes)	Production	1550	1557	1657	1685	1704	1815	1881	1766	1689
	Stocks	3903	3820	3839	3762	3729	3581	3463	3285	3328
	Ratio (%)	252	245	232	223	219	197	184	186	197
Coal ('000 tonnes)	Production	5660	5770	6413	6262	5948	6343	6572	6634	6337
	Stocks	5923	5578	5813	6615	6147	5985	5900	6210	5720
	Ratio (%)	105	97	91	106	103	94	90	94	90
<i>III. Stock Ratio : Declining Tendency</i>										
Steel castings (tonnes)	Production	4392	3954	3835	3807	4127	4199	4043	3203	4011
	Stocks	16060	16350	9280	11328	9797	9618	7950	7770	9716
	Ratio (%)	366	414	242	298	237	229	197	243	242
Finished steel ('000 tonnes)	Production	333	328	349	350	360	417	440	387	390
	Stocks	266	274	236	239	232	237	201	194	184
	Ratio (%)	80	84	68	68	64	57	46	50	47
Diesel engines (Stat.) (Nos.)	Production	9600	9123	9912	9180	9486	10804	11038	11010	12401
	Stocks	8496	6624	9038	3448	3331	1907	2698	3688	7818
	Ratio (%)	89	73	91	38	35	18	24	33	63
Jute textiles ('000 tonnes)	Production	94	92	99	95	90	78	70	73	71
	Stocks	148	129	129	118	130	126	103	64	59
	Ratio (%)	157	140	130	124	144	162	147	88	83

Electric fans (’000 nos.)	Production	112	107	118	132	116	124	122	146	129
	Stocks	128	152	142	94	136	112	101	77	86
	Ratio (%)	114	142	120	71	117	90	83	53	67
Caustic soda (’000 tonnes)	Production	22	23	28	23	27	28	27	27	30
	Stocks	13	17	16	16	15	11	10	9	9
	Ratio (%)	59	74	57	70	56	39	37	33	30
Bicycle tubes (’000 nos.)	Production	1700	1331	1508	1514	1497	1542	1354	1406	1566
	Stocks	1266	962	983	847	610	716	552	677	703
	Ratio (%)	74	72	65	56	41	46	41	48	45
Automobile tubes (’000 nos.)	Production	233	227	234	242	262	258	251	230	267
	Stocks	149	104	155	125	84	82	115	109	93
	Ratio (%)	64	46	66	52	32	32	46	47	29
Sewing machines (’000 nos.)	Production	28	29	35	35	35	37	36	34	34
	Stocks	15	21	22	20	21	18	13	12	12
	Ratio (%)	54	72	63	57	60	49	36	35	35
Automobile tyres (’000 nos.)	Production	234	192	209	254	279	302	305	293	278
	Stocks	83	50	76	76	60	59	72	67	72
	Ratio (%)	35	26	36	30	22	20	24	23	26

*Provisional.

NOTES :—(a) Production figures are the monthly averages of the quarters.

(b) Stock figures are for the end of the quarters.

(c) Ratios are stocks to production.

(2) The break-up of this table under the three heads is based on a broad comparison of the stock ratio in the third quarter of 1969 with the corresponding quarter of 1967 and on the overall movement in the ratio over the entire period.

2. Budgetary Transactions

2·I : BUDGETARY TRANSACTIONS OF THE CENTRAL AND STATE GOVERNMENTS AND UNION TERRITORIES

(Rs. crores)

	1966-67 (Accts.)	1967-68 (Accts.)	1968-69 (R.E.)	1969-70 (B.E.)
I	2	3	4	5
I. Total Outlay	6143	6448	6944	7540
(a) Development*	3416	3676	3946	4336
1. Plan	2165	2090	2361	2264
2. Non-Plan	1251	1586	1585	2072
(b) Non-Development**	2727†	2772	2998	3204
1. Defence (net)	909	968	1051	1110
2. Interest on public debt	525	571	636	700
3. Tax collection charges	101	113	132	150
4. Police	207	249	272	302
5. Others††	985	871	907	942
II. Current Revenue	4202	4516	4867	5274
(a) Tax Revenue	3261	3455	3701	3990
1. Income & Corporation tax	638	636	660	689
2. Customs	585	513	445	435
3. Union Excise Duties	1034	1149	1320	1522
4. Sales Tax	460	530	585	619
5. Others	544	627	691	725
(b) Non-tax Revenue†††	941	1061	1166	1284
(Of which contribution to Plan by public undertakings)	(182)	(165)	(149)	(272)
III. Gap (I—II)	1941	1932	2077	2266
Financed by :				
IV. Capital Receipts (net)	1715	1675	1837	1746
(a) Internal (net)	930	962	1142	1032
1. Market Loans (net)@	205	224	191	276
2. Small Savings, Prize Bonds, Premium Prize Bonds and Gold Bonds (net)	121	123	121	132
3. State Provident Fund and Compulsory Deposit/Income Tax Annuity Deposits (net)	110	150	100	113
4. Miscellaneous Capital Receipts (net)	494***	465	730	511

(Contd.)

2. Budgetary Transactions
(Rs. crores)

I	1966-67 (Accts.)	1967-68 (Accts.)	1968-69 (R.E.)	1969-70 (B.E.)
I	2	3	4	5
(b) External (net)	785	713	695	714
1. Loans (gross) (excl. PL. 480)	516	508	629	675
Less Repayments	162	188	170	207
Loans (net)	354	320	459	468
2. Grants (excl. PL. 480)@@	84	18	47	11
3. PL. 480 assistance @@@	347	375	189	235
(a) PL. 480 Loans	350	281	240	175
of which : dollar credit		(31)	(60)	(115)
(b) Investment of deposits of U.S. Govt. Counter- part funds (net)	(—)3	94	(—)60	40
(c) PL. 480 Grants . . . . .	..	..	9	20
Overall Budgetary Deficit	226	257	240§	520

* Includes Plan expenditure of Railways and non-departmental undertakings out of their own resources as well as loans by the Central and State Governments to local bodies and non-departmental commercial undertakings (including Electricity Boards) and developmental loans to other parties.

** Excludes transfers to Special Development Fund and other Funds.

† Includes Rs. 207 crores on account of additional rupee subscription to IMF etc. following devaluation, and Rs. 12 crores on account of service charges—Rs. 219 crores in all.

†† Includes general administration, pensions and privy purses, famine relief, food subsidy, grants and loans to foreign countries and non-developmental loans to other parties.

††† Includes contribution of Railways, P & T., and other non-departmental commercial undertakings for the Plan.

@ Includes borrowings by the Electricity Boards.

***Includes securities issued to IMF, IBRD and IDA following devaluation.

@@ Includes special food gifts from Canada, U.S.S.R. and Australia.

@@@ Assistance under PL. 480 is credited in the budget as (a) loans, (b) grants and/or (c) net deposits invested in special securities.

§ Actual deficit is estimated at Rs. 319 Crores.

2.2 : TOTAL EXPENDITURE OF THE CENTRAL GOVERNMENT

(Rs. crores)

	Total First Plan	Total Second Plan	Total Third Plan	1950-51	1955-56	1960-61	1965-66	1966-67	1967-68	1968-69 (R.E.)	1969-70 (B.E.)
I	2	3	4	5	6	7	8	9	10	11	12
1. Final Outlays	1853.6	3406.0	6701.1	314.8	421.8	740.4	1629.5	1712.3	1746.9	1792.9	1979.0
(a) Government consumption expenditures	1241.3	1961.5	4256.0	234.7	269.1	433.0	1109.1	1212.1	1279.8	1398.1	1471.7
(b) Gross Capital Formation	612.3	1444.5	2445.1	80.1	152.7	307.4	520.4	500.2	467.1	394.8	507.3
2. Transfer payments to the rest of the economy	931.9	1816.4	3483.8	116.9	251.3	495.2	885.7	1195.6	1249.2	1221.2	1363.6
(a) Current transfers	809.2	1567.1	2982.9	110.9	202.8	426.5	753.8	1053.9	1112.1	1082.2†	1167.8
(b) Capital transfers	122.7	249.3	500.9	6.0	48.5	68.7	131.9	141.7	137.1	139.0	195.8
3. Financial investments and loans to the rest of the economy (gross)	965.7	2600.2	5075.9	72.0	301.4	570.0	1425.4*	1550.5*	1501.1	1705.3	1529.4@
4. Total Expenditure	3751.2	7822.6	15260.8	503.7	974.5	1805.6	3940.6*	4458.4*	4497.2	4719.4	4872.0

* For 1965-66 excludes Rs. 53 crores and for 1966-67 excludes Rs. 207 crores as additional payment to I.M.F., I.B.R.D., I.D.A. and A.D.B following the change in the par value of the rupee. These are nominal outlays as these are met by the issue of non-negotiable Government of India securities.

† Excludes conversion of loans amounting to Rs. 33 crores into grants towards amortisation of State market loans.

@ Excludes notional loans of Rs. 4 crores for 1968-69 and Rs. 39 crores for 1969-70 to Khadi & Village Industries Commission for renewal of its past loans.

2.3 : GROSS CAPITAL FORMATION OUT OF THE BUDGETARY RESOURCES OF THE CENTRAL GOVERNMENT

(Rs. crores)

	Total First Plan	Total Second Plan	Total Third Plan	1950-51	1955-56	1960-61	1965-66	1966-67	1967-68	1968-69 (R.E.)	1969-70 (B.E.)
I	2	3	4	5	6	7	8	9	10	11	12
A. Gross capital formation by the central Government											
(a) Fixed Assets	593.9	1362.3	2355.4	79.5	177.4	302.0	549.1	506.5	455.4	494.2	517.0
(b) Works Stores	9.8	8.3	99.5	9.9	5.1	(-)38.4	1.2	15.1	7.2	7.3	8.3
(c) Increase in stocks of foodgrains	8.6	73.9	(-)9.8	(-)9.3	(-)29.8	43.8	(-)29.9	(-)21.4	4.5	(-)106.7	(-)18.0
Total	612.3	1444.5	2445.1	80.1	152.7	307.4	520.4	500.2	467.1	394.8 (452.8)*	507.3
B. Gross Financial Assistance for Capital Formation											
(a) To State Governments	815.7	1373.2	2837.4	41.1	275.2	319.3	739.4	725.5	693.1	719.7	708.2
(b) To Non-Departmental Commercial Undertakings†	81.1	932.4	1658.8	5.2	22.0	210.7	492.6	510.0	460.5	684.6 (494.6)*	598.9 (573.9)**
(c) To others††	95.9	154.7	210.4	2.4	33.4	24.6	53.0	57.5	54.0	50.3	57.3
Total	992.7	2460.3	4706.6	48.7	330.6	554.6	1285.0	1293.0	1207.6	1454.6 (1264.6)**	1364.4 (1339.4)**
C. Gross Capital Formation out of the Budgetary Resources of Central Government(A+B)	1605.0	3904.8	7151.7	128.8	483.3	862.0	1805.4	1793.2	1674.7	1849.4 (1717.4)	1871.7 (1846.7)

† Public undertakings operated by autonomous corporations or companies.

†† Includes loans and grants to local authorities for capital formation.

* Excludes transfer of foodgrains to the Food Corporation amounting to Rs. 58 crores.

** Excludes loans to the Food Corporation of India for the Stock piling of foodgrains—Rs. 190 crores for 1968-69 (RE) and Rs. 25 crores for 1969-70 (BE)

2. Budgetary Transactions

2.4 : PLAN OUTLAYS BY HEADS OF DEVELOPMENT : CENTRE, STATES AND UNION TERRITORIES

(Rs. crores)

Heads of Development	Third Plan		1966-67		1967-68		1968-69		1969-70	
	Actuals	Per-centage	Actuals	Per-centage	Actuals	Per-centage	Estimated expenditure	Per-centage	Outlay	Per-centage
I	2	3	4	5	6	7	8	9	10	11
1. Agriculture and allied sectors	1089.0	12.7	334.3	15.4	317.9	15.2	455.8*	19.3	332.2*	14.6
2. Irrigation and flood control	663.7	7.7	149.4	6.9	144.7	6.9	163.2	6.9	155.6	6.9
3. Power	1252.3	14.6	403.7	18.7	391.7	18.7	389.2	16.5	367.1	16.2
4. Village and small industries	240.8	2.8	43.0	2.0	43.8	2.1	44.4	1.9	38.5	1.7
5. Industry and minerals	1726.3	20.1	514.2	23.7	472.2	22.6	494.9	21.0	579.6	25.5
6. Transport and Communications	2111.7	24.6	423.9	19.6	393.6	18.8	428.5	18.2	447.7	19.7
7. Education	588.7	6.9	89.3	4.1	103.1	4.9	129.1	5.5	96.8	4.3
8. Scientific research	71.4	0.8	14.5	0.7	15.8	0.8	20.1	0.8	21.6	0.9
9. Health	225.9	2.6	43.7	2.0	45.0	2.2	55.0	2.3	55.3	2.4
10. Family Planning	24.9	0.3	14.5	0.7	28.4	1.4	33.4	1.4	41.9	1.8
11. Water supply and sanitation	105.7	1.2	28.9	1.3	33.3	1.6	38.2	1.6	45.7	2.0

7-148 M. of Fin.	12 Housing, urban and regional development	127.5	1.5	26.6	1.2	23.4	1.1	22.0	0.9	24.1	1.1
	13 Welfare of backward classes	99.1	1.2	23.8	1.1	23.8	1.1	25.9	1.1	19.3	0.9
	14. Social welfare	19.4	0.2	3.3	0.2	3.7	0.2	4.7	0.2	4.4	0.2
	15 Labour welfare and crafts- men training	55.8	0.7	10.8	0.5	11.5	0.6	13.3	0.6	6.3	0.3
	16. Other programmes	175.0	2.1	40.6	1.9	37.9	1.8	42.8	1.8	34.4	1.5
Total	8577.2	100.0	2164.5	100.0	2089.8	100.0	2360.5	100.0	2270.5	100.0	

* Includes buffer stocks—Rs. 130 crores in 1968-69 and Rs. 25 crores in 1969-70.

3.1: EMPLOYMENT IN THE PUBLIC SECTOR

(Figures in lakhs)

	At the end of									
	March 1956	March 1961	March 1962	March 1963	March 1964	March 1965	March 1966	March 1967	March 1968	March 1969@
I	2	(3	4	5	6	7	8	9	10	11
A. By Branch of the Public Sector :										
1. Central Government	18.58	20.90	21.86	23.29	24.34	25.68	26.36	26.87	27.15	27.26
2. State Government	22.65	30.14	30.87	31.98	34.33	35.85	37.23	37.67	38.03	39.01
3. Quasi Government	3.68	7.73	8.79	9.95	10.97	12.06	13.18	14.02	14.84	15.75
4. Local Bodies	7.43	11.73	12.65	14.31	14.90	15.98	17.01	17.78	18.00	18.25
TOTAL	52.34	70.50	74.17	79.53	84.54	89.57	93.78	96.34	98.02	100.27
B. By Industrial Classification :										
1. Agriculture, livestock, forestry and fishing	0.14	1.80*	1.74	1.82	2.03	2.09	2.26	2.32	2.46	2.61
2. Mining and quarrying	0.54	1.29	1.45	1.60	1.57	1.61	1.60	1.76	1.74	1.74
3. Manufacturing	2.05	3.69	4.21	5.09	5.81	6.35	6.70	6.95	7.31	7.57
4. Construction	4.16	6.03	6.41	6.62	7.15	7.40	7.66	7.63	7.55	7.88
5. Electricity, gas, water and sanitary services	0.77	2.24	2.34	2.44	2.64	2.91	3.03	3.37	3.46	3.69
6. Trade and commerce	0.43	0.94	1.09	1.20	1.33	1.43	1.55	1.66	1.77	1.84
7. Transport, storage and com- munications	13.92	17.24	17.97	18.86	19.37	20.44	20.94	21.15	21.37	21.59
8. Services	30.33	37.27	38.96	41.90	44.64	47.34	50.04	51.50	52.36	53.34
TOTAL	52.34	70.50	74.17	79.53	84.54	89.57	93.78	96.34	98.02	100.26

*The bulk of the increase is due to the reclassification of certain categories from "services" division to this head.

@Provisional.

3.2 : EMPLOYMENT IN THE PRIVATE SECTOR

3. Employment

(Figures in lakhs)

	At the end of									
	March 1961	March 1962	March 1963	March 1964	March 1965	March 1966	March 1967	March 1968	March 1969@	
I	2	3	4	5	6	7	8	9	10	
1. Agriculture, livestock, forestry and fishing*	6.7	7.4	7.4	7.2	8.9	9.0	8.7	8.5	8.1	
2. Mining and quarrying	5.5	4.8	5.2	5.0	4.9	5.1	4.8	4.3	4.2	
3. Manufacturing	30.2	30.5	32.7	34.2	36.1	38.6	37.5	37.1	37.7	
4. Construction**	2.4	1.8	1.8	1.7	1.9	2.5	2.3	1.5	1.5	
5. Electricity, gas, water and sanitary services	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.5	0.4	
6. Trade and commerce	1.6	1.9	1.9	2.0	2.2	3.3	3.5	3.5	3.7	
7. Transport, storage and communications	0.8	1.2	1.4	1.1	1.1	1.2	1.2	1.0	1.1	
8. Services	2.8	3.6	3.7	4.3	4.8	8.0	8.5	8.8	9.2	
TOTAL†	50.4	51.6	54.5	55.9	60.4	68.1	66.8	65.2	66.0	

*This includes all plantations, except coffee for which the coverage is incomplete.

**Coverage in construction, particularly on private account, is known to be inadequate.

@Provisional.

† The sub totals may not necessarily add up to the grand total on account of rounding off.

NOTE—From March 1961 to March 1965, the data relate to non-agricultural establishments in the private sector employing 25 or more workers. Since March, 1966, the coverage has been extended so as to include establishments employing 10 to 24 workers also on a voluntary basis.

4.1 : ANALYSIS OF MONEY SUPPLY VARIATIONS

4. Monetary Trends
(Rs. crores)

(1)	Variations during							Out- standing as on January 9, 1970
	1964-65	1965-66	1966-67	1967-68	1968-69	1968-69	1969-70	
	March 31 to March 31	March 31 to March 31	March 31 to March 31	March 31 to March 31	March 31 to March 31	March 31 to January 10	March 31 to January 9	
	2	3	4	5	6	7	8	9
A. Money Supply with the Public (1+2)	335	443	380	451	438	96	326	6164
1. Currency with the Public	163	277	144	186	302	109	206	3890
2. Deposit Money	172	166	236	265	136	-13	120	2274
B. Factors Affecting Money Supply Variations (1+2+3+4-5-6)								
1. Net Bank Credit to Government (a+b)	277*	512*	273**	261	359	296	113	4760
(a) Reserve Bank net credit to Government (i + ii)	136*	398†	189**	166	242	127	-9	3495
(i) To Central Govt.	123*	286†	327**	104	130	..	..	..
(ii) To State Govts.	13	112	-138	62	112	..	..	..
(b) Bank's Holdings of Govt. Securities	141	114	83	96	117	169	122	1265
2. Net Bank Credit to Private Sector (a+b)	50	68	186	207	124	-175	-47	1539
(a) Reserve Bank Credit to Private Sector	16	9	5	17	2	1	3	77
(b) Banks Net Credit to Private Sector (i - ii)	34	59	181	190	122	-176	-50	1462
(i) Banks advances and holdings of private securities	238	289	424	438	539	203	333	4377
(ii) Banks time deposits	204	230	243	248	418	379	383	2915
3. Net Foreign Exchange Assets of Banking Sector (a+b)	-24*	-12†	-16**	22	81‡	10	181	502
(a) Net Foreign exchange assets of R.B.I.	-33*	-24†	-28**	36	68‡	5	181	478
(b) Banks net foreign exchange assets	9	12	12	-13	13	5	..	24
4. Government's net currency liabilities to the public	18	13	23	7	24	-2	10	351
5. Net non-monetary liabilities of Reserve Bank	31	32	56**	-19	101‡	25	-11	572
6. Non-identifiable net non-monetary liabilities of Banks (including some errors and omissions)	-45	106	30	65	49	8	-58	416

* Adjusted for sale of gold (Rs. 16.0 crores) by the Government to the Reserve Bank.

† Adjusted for purchase of gold (Rs. 17.9 crores) by the Government from the Reserve Bank.

** Adjusted for revaluation of Reserve Bank's assets after the change in the par value of the rupee.

‡ Adjusted for the revaluation of gold held in the Issue Department of Reserve Bank.

NOTES:— (i) Figures of commercial banks' holding of Government securities and time deposits are adjusted for the transfer of U.S. rupee funds (Rs. 61 crores in 1964-65 and Rs. 21 crores in 1965-66) from the State Bank to the Reserve Bank.

(ii) Figures may not add up to totals due to rounding.

4.2: SCHEDULED COMMERCIAL BANKS : SEASONAL FLOW OF FUNDS

(Rs. Crores)

	1967-68 Busy season	1968 Slack season	1968-69 Busy season	1969 Slack season	1968-69 Busy season (Oct. 25 to Jan. 3)	1969-70 Busy season (Oct. 31 to Jan. 2)	Outstanding as on Jan- uary 2, 1970
I	2	3	4	5	6	7	8
I. Deposit Expansion:							
Demand Deposit	122	12	145	119	20	42	2140
Time Deposit	97	227	180	230	95	63	2754
Total	219	239	325	349	115	105	4894
II. Credit (Increase -).							
	-509	43	-427	-24	-80	-159	3645
III. Net flow of Funds (I + II) .							
	-290	282	-102	325	35	-54	
IV. Borrowings from RBI (Increase -)							
	-105	82	-71	68	-27	-59	93
V. Investments in Govt. Securities							
	-182	134	-43	210	17	-47	1221
VI Other Sources/Avenues							
	-3	66	12	47	45	52	
VII. Slack season variations expressed as per- centages of variations in the preceding busy season :							
		1968		1969			
1. Return flow of credit		8		-6			
2. Liquidation of borrowings from the RB.I.		78		96			

4.3 : SECURED ADVANCES OF SCHEDULED COMMERCIAL BANKS

Name of Security	Variations (in Rs. crores) during				Outstanding as on Oct. 31, 1969 @ (Rs. crores)	Variations (in percentages) during			
	1967-68 Busy season (Oct. 27 to April 26)	1968 Slack season (April 26 to Oct. 25)	1968-69 Busy season (Oct. 25 to April 25)	1969 Slack season (April 25 to Oct. 31)@		1968 Slack season (April 26 to Oct. 25)	1968-69 Busy season (Oct. 25 to April 25)	1969 Slack season (April 25 to Oct. 31)	
I	2	3	4	5	6	7	8	9	
I. Food Articles	243.89	-89.65	120.54	-83.27	271.08	-27.7	51.5	-23.5	
1. Foodgrains	105.23	22.28	16.35	-9.92	173.87	15.3	9.8	-5.4	
2. Sugar and gur	127.48	-109.77	102.56	-63.64	85.43	-70.2	220.5	-42.7	
3. Vegetable oils (including Vanaspati)	11.18	-2.16	1.63	-9.71	11.78	-9.8	8.2	-45.1	
II. Industrial Raw Materials	117.60	-80.37	94.77	-116.12	123.73	-34.3	61.5	-46.7	
1. Groundnuts	8.15	-7.13	11.75	-12.39	2.60	-68.8	362.7	-82.7	
2. Other oilseeds	6.75	-5.68	13.93	-15.51	7.80	-37.7	148.5	-66.7	
3. Cotton and Kapas	83.47	-49.44	68.10	-80.13	102.65	-30.1	59.4	-43.8	
4. Raw Jute	19.23	-18.12	0.99	-8.09	19.68	-40.4	3.7	-29.1	
III. Plantation Products	21.86	-3.33	15.80	n.a	n.a	-3.2	15.6	n.a	
1. Tea	-1.87	17.54	-8.62	7.10	72.03	31.3	-11.7	10.8	
2. Cashewnuts	12.64	-9.38	7.59	n.a	n.a	-45.3	67.0	n.a	

3. Coffee	6.84	-8.87	12.25	n.a	n.a	-64.3	251.0	n.a
4. Other plantation products	4.25	-2.62	4.48	0.42	16.33	-18.6	39.2	2.5
IV. Manufactures and Minerals	61.65	95.17	25.49	n.a	n.a	7.9	2.0	n.a
of which:								
1. Cotton textiles	22.58	14.79	0.50	1.05	239.98	6.6	0.2	0.4
2. Jute textiles	-3.71	9.43	6.14	-1.75	63.99	18.8	10.3	-2.7
V. Other Securities	50.25	15.28	83.00	n.a	n.a	1.8	9.8	n.a
1. Real estate	3.24	5.80	7.53	n.a	n.a	10.2	12.0	n.a
2. Gold and silver bullion and ornaments	1.24	3.60	1.47	n.a	n.a	13.0	2.1	n.a
3. Fixed deposits	6.03	-0.10	8.94	n.a	n.a	-0.2	13.9	n.a
4. Government and other trustee securities	-2.68	-0.44	-1.66	n.a	n.a	-2.0	-7.6	n.a
5. Shares and debentures of joint stock companies	-0.17	-6.73	5.46	n.a	n.a	-6.1	5.2	n.a
6. Assets of industrial concerns fixed or floating (other than those specified under the above categories)	0.29	9.35	4.68	1.14	200.76	5.0	2.4	0.6
7. Other secured advances not mentioned above	30.40	-0.72	51.81	n.a	n.a	neg.	17.4	n.a
8. Composite advances	11.90	4.52	4.71	n.a	n.a	7.5	7.2	n.a
VI. Total Secured Advances (I+II+III+IV+V).	495.25	-62.90	339.60	-15.02	2988.62	-2.3	12.9	-0.5
VII. Clean Advances	3.49	33.27	55.76	45.59	503.30	9.0	13.9	10.0
VIII. Total Bank Credit (VI+VII)	498.74	-29.63	395.36	30.57	3491.92	-1.0	13.0	0.9

@ Estimates

4.4 : CAPITAL MARKET : SELECTED INDICATORS

(Rs. crores)

	1961-62	1962-63	1963-64	1964-65	1965-66	1966-67	1967-68	1968-69	1969-70
I	2	3	4	5	6	7	8	9	10
1. Consents granted by CCI for Issue of Capital*									
A. All Companies	247.17	385.61	512.59	377.33	322.81	486.01	233.66	135.21	143.5
i) Govt. Companies	65.69	163.25	306.90	164.40	109.83	196.24	2.39	2.80	12.0
ii) Non-Govt. Companies	181.48	222.36	205.69	213.29	212.98	289.77	231.27	132.41	131.5
of which :									
(a) Bonus	10.07	14.15	10.75	4.97	4.90	146.22	48.53	21.42	41.1
(b) Other (incl. initial, further, debentures and loans)	171.41	208.21	194.94	208.32	408.08	143.55	182.74	100.99	90.4
2. Capital raised against such consents†									
A. All Companies	162.71	302.17	324.88	216.93	174.68	353.97	116.98	54.26	N.A.
i) Government Companies	56.12	152.22	225.03	118.99	84.37	172.65	1.82	..	N.A.
ii) Non-Government Companies	106.59	149.95	99.85	97.94	90.31	181.32	115.16	54.26	N.A.
of which :									
(a) Bonus	10.03	12.82	10.40	3.00	4.90	139.38	42.12	21.09	N.A.
(b) Loans	23.42	27.59	9.79	18.14	20.76	6.72	4.83	2.92	N.A.
(c) Others (including initial, further, debentures)	73.14	109.54	79.66	76.80	64.65	35.22	68.21	30.25	N.A.

3. Deposits with Joint Stock Companies (non-financial)@									
(a) No. of companies accepting deposits	1208 (570)	1309 (624)	1395 (664)	1569 (782)	1964 (987)	1866 (922)	N.A.	N.A.	N.A.
(b) Total amount of deposits	97.5 (31.3)	112.0 (33.8)	135.6 (37.6)	160.2 (47.0)	228.5 (65.7)	310.7‡ (63.5)	N.A.	N.A.	N.A.
4. Indices of Security Prices††									
(i) Government and Semi-Government and Securities	100.9	100.1	99.4	99.5 (98.2)	94.6	94.3	95.5	98.3 (98.1)**	99.0**
(ii) Debentures of Joint Stock Companies	101.1	99.2	97.6	98.3 (95.7)	93.9	91.8	91.5	92.6 (92.4)**	93.5**
(iii) Preference Shares	83.2	81.3	81.6	81.8 (101.5)	94.4	90.0	87.1	86.1 (86.0)**	87.7**
(iv) Variable Dividend Industrial Securities	183.7	179.5	167.1	163.9 (86.1)	76.7	80.2	76.7	81.7 (80.0)*	93.5**

*Refer to calendar years. Figures from 1967-68 and 1969-70 onwards are not strictly comparable with those of the preceding years on account of the changes made under the Capital Issues (Exemption) Orders, 1966 and 1969. Under 1966 order except for the bonus issues, private companies, banking and insurance companies and Government companies are completely exempted from sections 3, 4 and 5 of the Capital Issues (Control) Act 1947, and under 1969 Order public limited companies are only required to file a statement of their capital issue proposals provided they conform to stipulated financial criteria; consequently the 'No Objections' are substituted by 'Acknowledgement of proposals'.

@Figures outside brackets cover both public and private limited companies and those within brackets relate to private limited companies only.

††In the case of one company, a sum of about Rs. 5 crores being a loan from USAID guaranteed by the managing agents has been included under unsecured loans.

†Refers to calendar years.

†††For 1961-62, 1962-63, 1963-64 and 1964-65, the base is 1952-53=100. From 1964-65, to 1969-70 a revised base 1961-62=100 has been used. Figures for 1964-65 under the revised series have been given within brackets.

**Refers to April-December.

N.A. Not available.

4. Monetary Trends

4.5 : CAPITAL MARKET : FINANCIAL ASSISTANCE SANCTIONED AND DISBURSED BY FINANCIAL INSTITUTIONS@

(Rs. crores)

Name of Institution	1961-62		1962-63		1963-64		1964-65		1965-66		1966-67		1967-68		1968-69	
	Sanc- tion- ed	Dis- burs- ed	Sanc- tion- ed	Dis- burs- ed	Sanc- tion- ed	Dis- burs- ed	Sanc- tion- ed	Dis- burs- ed	Sanc- tion- ed	Dis- burs- ed	Sanc- tion- ed	Dis- burs- ed	Sanc- tion- ed	Dis- burs- ed	Sanc- tion- ed	Dis- burs- ed
I	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
1. Industrial Finance Corporation of India	26.7	8.3	21.1	16.2	35.1	20.5	24.6	20.1	45.9	27.1	21.7	31.2	20.0	23.9	27.6	19.5
2. Industrial Credit and Investment Corporation of India	15.8	7.0	19.3	10.3	23.3	11.4	23.1	17.0	29.6	25.3	18.1	22.6	15.3	20.4	37.0	16.2
3. Industrial Development Bank of India	..	..	..	..	..	..	21.3	18.7	66.8	35.3	57.9	49.8	27.5	41.6	49.7	28.2
4. State Financial Corporation	13.3	9.0	19.8	12.0	18.1	13.8	22.7	14.2	25.3	18.0	21.7	18.2	20.0	16.2	19.6	18.5
5. State Industrial Development Corporations	..	..	..	..	..	..	2.5	1.3	1.7	1.4	2.6	2.5	4.3	2.9	3.6	2.7
6. National Industrial Development Corporation	4.8	2.5	2.7	3.5	..	2.3	..	1.5	..	0.8	..	0.7	..	0.4	..	0.3
7. Unit Trust of India	..	..	..	..	..	..	8.9	7.7	2.2	1.8	5.2	3.0	8.3	9.5	10.3	10.4
8. Life Insurance Corporation of India—																
(a) Private Sector†		10.5*		18.8**		14.9		15.2		23.9		9.5		10.1		20.6
(b) Co-operative Sector		2.9*		11.7**		9.8		10.7		12.4		15.7		18.6		8.2

@1. Except in the case of L.I.C., figures are on a financial year basis (April-March). Data relating to L.I.C. are for financial years only from 1963-64 onwards.

2. In the case of I.F.C. and I.C.I.C.I., figures from 1965-66 are on post-devaluation basis.

3. Prior to the institution of the I.D.B.I., the Refinance Corporation for Industry had given refinance facilities of the total value of Rs. 65.5 crores since its inception in 1958 to 31st August, 1964, of which the refinance disbursed totalled Rs. 42.2 crores. During the period July, 1964 to June, 1965, the I.D.B.I., which took over the R.C.I. disbursed refinancing facilities of Rs. 21.2 crores.

4. Data in respect of S.I.D.Cs. relate to 6 S.I.D.Cs. for the year 1966-67 and 10 S.I.D.Cs. for the years 1967-68 and 1968-69,

† Relates to debentures, preference shares and Ordinary shares in the Private Sector only.

*Calendar year.

**Refers to the period 1-1-1962 to 31-3-1963.

5.1 : INDEX NUMBERS OF WHOLESALE PRICES

(1952-53 = 100)

	Agricultural Commodities†	Food Articles		Liquor and Tobacco	Fuel, Power, Light & Lubri- cants	Indus- trial Raw Mate- rials	Manufactures			All Com- modities	
		Total	Food- grains				Total	Inter- mediate Products	Finished Products		
Weight	46.1	50.4	23.5	2.1	3.0	15.5	29.0	4.1	24.9	100.0	
I	2	3	4	5	6	7	8	9	10	11	
<i>Last Week of</i>											
1955-56	96	95	86	78	97	111	103	111	102	99.2	
1960-61	126	118	99	115	121	158	129	137	127	127.5	
1965-66	178	175	156	128	160	210	157	184	153	174.0	
1966-67	214	218	201	128	173	236	168	222	159	202.9	
1967-68	204	226	205	156	191	199	163	199	157	201.1	
1968-69	223	222	193	255	198	246	173	210	167	211.5	
<i>Average of Weeks</i>											
1955-56	88	87	73	81	95	99	100	100	100	92.5	
1960-61	124	120	102	110	120	145	124	131	123	124.9	
1965-66	169	169	150	137	153	189	149	172	145	165.1	
1966-67	199	200	178	130	170	229	163	204	156	191.3	
1967-68	221	242	223	137	184	220	166	212	158	212.6	
1968-69	217	231	201	212	192	223	169	202	163	210.2	
<i>Last Week of</i>											
1966—											
March	178	175	156	128	160	210	157	184	153	174.0	
June	192	193	168	129	165	230	162	200	156	187.3	
September	194	196	171	129	170	222	160	201	154	187.5	
December	203	206	188	130	174	232	166	214	158	196.2	

(contd.)

5·1: INDEX NUMBERS OF WHOLESALE PRICES (concl.)
(1952-53 = 100)

	Agricultural Com- modities*	Food Articles		Liquor and Tobacco	Fuel, Power, Light and Lubri- cants	Indus- trial Raw Mater- ials	Manufactures			All Com- modities
		Total	Food grains				Total	Inter- mediate pro- ducts	Finished products	
Weight	46·1	50·4	23·5	2·1	3·0	15·5	29·0	4·1	24·9	100·0
I	2	3	4	5	6	7	8	9	10	11
1967—										
March	215	218	201	128	173	236	168	222	159	202·9
June	224	247	231	135	178	234	167	220	158	217·0
September	228	261	242	134	192	214	165	211	158	221·3
December	217	234	211	139	188	217	164	205	157	207·8
1968—										
January	219	238	222	143	188	216	164	204	158	209·4
February	212	226	210	149	187	197	163	199	157	200·2
March	204	226	205	156	191	199	163	199	157	201·1
April	206	234	204	164	190	202	163	195	157	205·5
May	207	234	203	169	190	203	164	196	158	206·4
June	208	232	202	176	190	194	163	193	158	203·8
July	208	235	204	187	192	202	165	196	160	207·5
August	221	248	210	198	193	226	169	204	163	218·8
September	228	251	215	207	194	235	169	204	164	222·1
October	229	244	212	210	194	240	170	205	164	219·8
November	222	222	196	230	193	231	172	204	166	208·2
December	216	216	191	259	193	233	172	205	167	206·3

1969—

January	217	218	191	266	193	234	172	207	167	207·3
February	216	215	189	268	193	238	173	208	167	207·0
March	223	222	193	255	198	246	173	210	167	211·5
April	224	221	191	229	198	245	175	212	168	210·9
May	227	231	201	227	198	253	176	219	169	217·7
June	240	244	210	228	199	268	176	222	169	226·4
July	246	246	214	226	205	272	177	224	169	228·0
August	245	243	213	223	204	257	177	224	170	224·5
September	240	241	212	221	204	256	179	225	172	224·0

†Derived series; weighted average of the indices of rice, wheat, jowar, bajra, barley, maize, ragi, gram, other pulses, potatoes, onions, oranges, bananas, cashewnuts, tea, coffee, spices and condiments, betelnuts, tobacco raw, cotton raw, jute raw, hemp raw, groundnuts, linseed, castor seed, gingelly seed, rapeseed, cotton seed, copra, tanning materials, sugarcane, rubber, logs and timber and bamboos. The figures given under this head against last week of the years are for the month of March of every year, and those against last week of the months are for the respective months.

NOTE :—The 'revised series' of the Index Numbers of wholesale prices with base 1952-53 = 100 was discontinued after September 1969.

5.1A : INDEX NUMBERS OF WHOLESALE PRICES
(1961-62 = 100)

	Agricul- tural Com- modities*	Food Articles		Liquor and Tobacco	Fuel, Power, Light and Lubri- cants	Indus- trial Raw Mater- ials	Chem- icals	Machinery and Trans- port Equip- ment	Manufactures			All Com- modi- ties
	Weight	Total	Food- grains						Total	Inter- mediate pro- ducts	Finished products	
	33.0	41.3	14.8	2.5	6.1	12.1	0.7	7.9	29.4	5.7	23.7	100.0
I	2	3	4	5	6	7	8	9	10	11	12	13
<i>Last Week of</i>												
1962-63	100	105	102	122	117	97	114	106	104	104	104	104.9
1963-64	115	120	124	124	119	105	118	109	106	107	106	113.3
1964-65	131	132	146	133	122	116	120	114	112	117	111	122.3
1965-66	148	150	159	133	131	144	133	120	124	130	122	137.5
1966-67	182	188	208	133	136	166	151	130	130	148	126	158.9
1967-68	173	194	207	167	147	141	162	132	130	144	127	160.3
1968-69	182	186	193	216	153	172	177	133	139	149	136	165.1
<i>Average of Weeks</i>												
1962-63	102	106	105	103	103	98	112	104	103	102	103	103.8
1963-64	108	115	115	121	118	100	114	108	105	105	105	110.2
1964-65	131	135	146	131	120	116	117	112	109	112	108	122.3
1965-66	142	145	154	133	124	133	126	118	118	125	116	131.6
1966-67	167	171	183	134	134	158	144	126	128	140	124	149.9
1967-68	188	208	228	152	142	156	157	132	131	147	127	167.3
1968-69	179	197	201	192	149	157	169	133	134	145	132	165.4
<i>Last Week of</i>												
1966—												
March	148	150	159	133	131	144	133	120	124	130	122	137.5
June	160	165	171	135	134	156	138	124	127	138	124	146.3
September	162	167	173	133	134	156	140	128	126	140	123	147.5
December	170	176	194	132	136	163	148	129	129	144	126	153.1

1967—

March	182	188	208	133	136	166	151	130	130	148	126	158.9
June	192	212	238	150	139	166	148	131	132	149	128	170.1
September	194	224	244	152	146	151	160	132	131	146	127	173.6
December	186	201	218	158	143	156	160	132	130	145	127	164.4

1968—

January	186	203	228	158	143	153	161	132	131	144	127	165.0
February	180	193	214	161	143	140	162	132	130	144	127	159.1
March	173	194	207	167	147	141	162	132	130	144	127	160.3
April	173	200	204	164	147	144	162	132	130	143	127	163.0
May	174	200	203	172	147	144	163	132	131	143	128	163.4
June	174	197	202	172	147	140	164	132	131	142	128	161.6
July	175	202	204	177	148	146	163	132	132	143	129	164.8
August	181	213	210	183	149	161	163	132	134	146	132	172.2
September	191	213	215	191	149	168	170	132	135	146	132	173.3
October	188	205	209	193	149	168	170	132	136	146	133	170.2
November	182	188	195	202	149	163	172	133	136	146	134	163.5
December	178	184	192	220	149	164	172	133	137	147	134	162.5

1969—

January	179	184	191	220	149	164	176	133	137	147	134	162.3
February	177	183	190	221	149	166	176	133	138	148	136	162.7
March	182	186	193	216	153	172	177	133	139	149	136	165.1
April	182	186	191	204	153	170	178	133	140	152	137	164.7
May	183	193	202	199	153	177	178	134	141	155	137	168.7
June	197	202	210	202	153	186	179	134	141	155	137	173.4
July	201	204	214	199	155	190	176	134	141	156	138	175.2
August	201	202	214	198	154	184	177	135	142	156	138	173.5
September	199	200	211	197	155	184	190	135	143	157	139	173.1
October	193	194	205	196	155	170	190	135	143	156	140	169.0
November	188	191	202	187	156	170	190	138	145	161	141	168.3
December	191	195	206	187	156	181	186	139	146	163	142	171.8

*Derived series ; weighted average of the indices of rice, wheat, jowar, bajra, barley, maize, ragi, gram, arhar, mung, masur, urad, potatoes, onions, oranges, bananas, cashewnuts, tea, coffee, spices and condiments, betelnuts, tobacco raw, cotton raw, jute raw, mesta, hemp raw, groundnuts, linseed, carstorseed, gingelly seed, rapeseed, cotton seed, copra, tanning materials, sugarcane, rubber, logs and timber and bamboos. Figures given under this head against last week of the years are for the month of March of every year, and those against last week of the months are for the respective months.

5.2 : INDEX NUMBERS OF WHOLESALE PRICES : SELECTED COMMODITIES
(1952-53 = 100)

	Rice	Wheat	Edible oils	Raw cotton	Raw jute	Cotton yarn	Pig iron	Alumi- nium	Mill cloth	Jute manufac- tures	Iron & steel manufac- tures	Chem- icals
Weight	11.29	5.34	4.69	3.16	2.32	1.54	0.08	0.08	6.96	3.65	1.10	2.03
1	2	3	4	5	6	7	8	9	10	11	12	13
<i>Last Week of</i>												
1955-56	88	83	111	109	116	101*	117*	105*	111*	95*	126*	92
1960-61	101	92	164	111	267	126	163	144	130	156	147	105
1965-66	158	136	266	128	278	141	262	197	140	165	189	135
1966-67	183	190	314	150	252	172	262	197	150	146	196	147
1967-68	208	186	227	163	217	167	279	196	155	130	214	150
1968-69	193	186	280	186	343	173	309	197	158	175	224	165
<i>Average of Weeks</i>												
1955-56	78	72	85	97	117	95	117	96	107	96	119	92
1960-61	108	90	150	112	210	128	164	142	132	131	148	104
1965-66	141	138	234	129	219	139	232	185	137	146	185	128
1966-67	173	158	304	139	266	156	262	197	146	152	192	144
1967-68	206	202	285	159	211	171	278	202	154	130	212	150
1968-69	208	185	250	174	297	168	299	191	157	163	222	155
<i>Last Week of 1966—</i>												
March	158	136	266	128	278	141	262	197	140	165	189	135
June	168	143	306	130	290	148	262	203	142	168	190	139
September	171	147	299	146	245	158	262	197	145	137	190	148
December	175	173	303	148	265	164	262	197	150	148	195	150
<i>1967—</i>												
March	183	190	314	150	252	172	262	197	150	146	196	147
June	212	209	315	152	206	172	279	210	154	129	212	152
September	224	218	286	144	201	169	279	210	154	130	212	149
December	190	192	270	177	208	170	279	197	154	126	214	150

1968—																
January	.	.	.	.	202	212	266	174	218	169	279	184	154	128	214	150
February	.	.	.	.	204	192	233	166	218	167	279	196	155	130	214	150
March	.	.	.	.	208	186	227	163	217	167	279	196	155	130	214	150
April	.	.	.	.	214	179	227	166	235	163	279	184	155	134	214	150
May	.	.	.	.	219	172	222	169	245	164	279	184	155	138	215	151
June	.	.	.	.	220	173	207	171	236	163	279	190	156	143	215	152
July	.	.	.	.	220	178	219	172	254	165	279	191	156	151	215	152
August	.	.	.	.	220	183	265	173	289	166	309	190	156	164	226	152
September	.	.	.	.	219	190	285	180	294	168	309	189	156	163	226	153
October	.	.	.	.	217	191	286	178	322	169	309	189	156	171	226	153
November	.	.	.	.	196	188	263	178	336	166	309	189	159	179	226	156
December	.	.	.	.	190	188	255	176	349	170	309	197	159	180	226	156
1969—																
January	.	.	.	.	188	195	258	177	338	170	309	197	159	176	226	163
February	.	.	.	.	186	194	258	178	349	170	309	197	159	181	226	163
March	.	.	.	.	193	186	280	186	343	173	309	197	158	175	224	165
April	.	.	.	.	197	176	278	192	328	176	309	191	158	187	224	164
May	.	.	.	.	204	181	296	197	304	178	309	210	158	187	224	165
June	.	.	.	.	211	193	321	195	342	183	309	210	158	182	224	165
July	.	.	.	.	216	198	330	196	321	184	309	203	159	180	225	166
August	.	.	.	.	217	195	327	197	233	184	309	203	159	178	228	167
September	.	.	.	.	215	195	338	194	211	184	309	203	159	191	228	167

*Index Numbers are for the month of March.

5.2.A : INDEX NUMBERS OF WHOLESALE PRICES—SELECTED COMMODITIES
(1961-62 = 100)

	Rice	Wheat	Pulses	Edible oils	Ground-nut oil	Coal Raw Cotton	Raw Cotton	Raw Jute & mesta	Ground-nuts	Cotton yarn	Pig iron	Semis	Alumi-nium	Copper	Mill-cloth	Jute manu-fac-tures	Iron & Steel manu-fac-tures	Soap	Matches	
Weight	6.69	3.22	2.68	5.37	2.48	1.31	2.24	1.16	2.52	1.69	0.21	1.23	0.29	0.32	5.59	2.38	3.59	0.44	0.32	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
<i>Last Week of</i>																				
1962-63	105	96	110	89	78	110	112	70	90	109	104	106	103	112	102	82	106	105	107	
1963-64	117	119	150	105	97	114	115	73	103	107	119	108	98	118	104	81	110	109	107	
1964-65	122	154	184	121	107	119	117	96	121	114	119	114	114	179	107	103	117	117	107	
1965-66	153	150	180	170	175	125	119	160	164	111	149	116	121	244	112	134	124	131	110	
1966-67	180	216	259	206	218	131	134	124	205	133	149	119	121	278	118	119	128	141	114	
1967-68	196	200	265	144	129	158	146	97	130	129	158	135	121	282	123	106	139	126	114	
1968-69	185	205	205	184	198	163	163	175	187	134	175	138	121	300	128	153	150	138	114	
<i>Average of Weeks</i>																				
1962-63	105	98	117	97	88	105	104	69	94	107	104	100	103	107	102	91	106	103	107	
1963-64	118	106	130	97	90	112	111	69	96	108	107	107	100	114	102	82	108	107	107	
1964-65	127	138	192	125	114	116	117	88	122	109	119	111	104	149	106	93	112	112	107	
1965-66	137	149	192	151	145	122	119	127	142	113	132	115	117	227	108	119	121	122	110	
1966-67	169	178	225	196	206	128	127	141	188	123	149	118	121	252	116	124	126	144	112	
1967-68	200	214	328	182	172	148	142	102	165	132	157	133	123	278	122	106	137	133	114	
1968-69	196	204	223	162	156	161	155	157	149	130	170	137	119	288	126	133	145	131	114	

Last Week of

1966—

March . . .	153	150	180	170	175	125	119	160	164	111	149	116	121	244	112	134	124	131	110
June . . .	163	158	205	195	205	127	120	163	187	116	149	117	123	271	114	137	125	141	110
September . . .	164	162	214	191	199	127	131	123	184	125	149	117	121	247	114	112	125	154	110
December . . .	172	197	246	196	209	131	131	139	188	130	149	117	121	247	118	121	128	149	114

1967—

March . . .	180	216	259	206	218	131	134	124	205	133	149	119	121	278	118	119	128	141	114
June . . .	214	222	326	207	214	134	136	108	206	133	158	134	126	284	122	105	137	141	114
September . . .	212	222	370	183	170	158	127	97	158	131	158	134	126	292	123	106	138	126	114
December . . .	184	204	331	168	143	158	160	94	140	132	158	134	121	282	123	102	138	126	114

1968—

January . . .	196	220	341	166	139	158	155	95	138	131	158	134	116	282	123	104	138	126	114
February . . .	196	205	292	144	120	158	148	94	124	129	158	135	121	290	123	106	139	126	114
March . . .	196	200	265	144	129	158	146	97	130	129	158	135	121	282	123	106	139	126	114
April . . .	201	195	241	145	130	158	149	111	128	126	158	135	116	282	123	109	139	126	114
May . . .	207	191	225	142	128	158	152	118	126	127	158	135	116	288	124	112	139	126	114
June . . .	207	194	213	132	113	158	153	122	113	126	158	135	119	288	125	116	139	126	114
July . . .	208	198	215	141	126	163	154	133	127	128	158	135	119	288	125	123	139	126	114
August . . .	207	204	242	174	175	163	155	146	165	129	175	138	119	288	125	133	146	126	114
September . . .	206	211	253	187	190	163	159	155	178	130	175	138	118	284	126	132	146	126	114
October . . .	203	208	240	189	190	163	156	162	174	131	175	138	118	284	126	140	148	126	114
November . . .	188	204	216	170	162	163	156	189	151	129	175	138	118	288	127	146	148	138	114
December . . .	182	208	211	165	156	163	156	201	150	132	175	138	121	288	127	148	148	138	114

1969—

January . . .	180	214	201	168	163	163	156	192	155	131	175	138	121	292	127	144	148	138	114
February . . .	179	212	199	169	172	163	156	196	165	132	175	138	121	300	128	153	150	138	114
March . . .	185	205	205	184	198	163	163	175	187	134	175	138	121	300	128	153	150	138	114
April . . .	188	190	204	184	199	163	168	172	182	137	175	138	119	323	129	153	150	137	114
May . . .	195	197	232	196	211	163	171	141	209	138	175	138	126	353	129	153	150	137	114
June . . .	202	204	242	211	230	163	170	175	217	142	175	138	126	336	129	148	150	137	114
July . . .	205	210	249	217	239	165	172	182	226	142	175	138	123	352	130	147	149	137	114
August . . .	208	208	242	218	239	165	174	124	226	142	175	138	123	348	130	146	149	137	114
September . . .	205	208	243	227	253	165	172	112	227	143	175	138	123	352	130	156	149	137	114
October . . .	200	203	234	195	192	168	161	112	171	141	175	138	123	356	131	164	149	137	114
November . . .	200	210	239	191	179	168	163	127	156	146	175	138	123	365	131	166	149	137	114
December . . .	186	220	253	205	203	168	166	131	187	146	175	138	126	373	131	168	149	137	114

5.3 : ALL INDIA CONSUMER PRICE INDEX NUMBERS

1	Working Class (1949 = 100)		Urban Non- Manual Employees (1960 = 100) General Index
	Food Index	General Index	
	2	3	4
<i>Financial Years :</i>			
1955-56	94	96	
1960-61	125	124	100*
1965-66	174	169	132
1966-67	198	191	146
1967-68	228	213	159
1968-69	223+	212+	161
<i>Calendar Years :</i>			
1955	92	96	
1960	126	124	
1965	172	166	130
1966	190	184	142
1967	222	209	157
1968	228**	215**	161
1966—			
March	177	174	135
June	191	85	142
September	198	191	146
December	206	197	149
1967—			
March	210	200	151
June	225	211	158
September	230	214	161
December	228	214	159

*Relates to the period January to March, 1961.

+Average based on four months figures in the interim series (1949 = 100) and eight months figures as estimated from the new series of Index on base 1960 = 100.

**Average based on seven months figures in the interim series (1949 = 100) and five months figures as estimated from the new series of Index on base 1960 = 100.

5.3: ALL INDIA CONSUMER PRICE INDEX NUMBERS (concl.)

1	Working Class		Urban Non-Manual Employees (1960 = 100)		
	Food Index	General Index	General Index		
	2	3	4		
1968—	(1949 = 100)	(1949 = 100)			
January	236	220	161		
February	232	217	160		
March	226	213	158		
April	226	214	159		
May	224	212	159		
June	227	214	160		
July	225 (1960=100)*	213 (1960=100)*	161		
August	229	198	216	178	163
September	231	200	218	179	165
October	233	201	219	180	164
November	226	195	214	176	162
December	215	186	208	171	160
1969—					
January	213	184	207	170	160
February	211	182	205	169	160
March	212	183	207	170	161
April	214	185	208	171	162
May	216	187	210	173	163
June	226	195	216	178	166
July	227	196	218	179	168
August	228	197	218	179	169
September	227	196	218	179	169
October	226	195	216	178	168
November	223	193	215	177	167

*New series of All India Index on base 1960 = 100 has been introduced with effect from August 1968. The interim series on base 1949 = 100 has been simultaneously discontinued. Index numbers from August 1968 on base 1949 = 100 have been estimated by equating 100 of the new series to 121.54 of interim series in regard to General Index and 115.74 in regard to Food Index.

5.4 : INDEX NUMBERS OF WHOLESALE PRICES : RELATIVE PRICES
OF MANUFACTURES AND AGRICULTURAL COMMODITIES

(1952-53 = 100)

1	2	3
	General Index of Wholesale Prices*	Prices of manufactures (finished products) as a proportion of the prices of agricultural com- modities
<i>Last Month of</i>		
1955-56	98.1	106.2
1960-61	127.5	101.7
1965-66	172.3	86.0
1966-67	203.5	74.0
1967-68	200.1	76.7
1968-69	210.5	75.0
<i>Average of Months</i>		
1955-56	92.5	113.2
1960-61	124.9	99.2
1965-66	165.1	85.9
1966-67	191.3	78.4
1967-68	212.6	71.4
1968-69	210.2	75.2
1966—		
March	172.3	86.0
June	186.4	80.9
September	187.8	79.3
December	194.4	77.7
1967—		
March	203.5	74.0
June	214.2	70.9
September	220.3	68.9
December	211.2	72.6

5.4 : INDEX NUMBERS OF WHOLESALE PRICES ; RELATIVE PRICES
OF MANUFACTURES AND AGRICULTURAL COMMODITIES (concl.)

(1952-53 = 100)

1	2	3
	General Index of Wholesale Prices*	Prices of manufac- tures (finished products) as a proportion of the prices of agricul- tural commodities
1968—		
January	210.1	72.1
February	205.6	74.2
March	200.1	76.7
April	205.0	76.1
May	206.1	76.2
June	205.9	76.1
July	205.7	76.9
August	215.8	73.5
September	221.4	71.5
October	220.5	71.8
November	212.1	74.8
December	206.5	77.1
1969—		
January	207.2	76.8
February	205.8	77.3
March	210.5	75.0
April	211.6	75.0
May	213.9	74.2
June	223.1	70.5
July	226.5	68.2
August	226.0	68.9
September	224.9	71.3

*Average of weeks.

5. Prices

5.4 A : INDEX NUMBERS OF WHOLESALE PRICES : RELATIVE PRICES
OF MANUFACTURES AND AGRICULTURAL COMMODITIES
(1961-62 = 100)

	General Index of Wholesale Prices†	Prices of manufactures* as a proportion of the prices of agricultural commodities
<i>Last Month of</i>		
1962-63	104.4	105.0
1963-64	113.3	93.0
1964-65	122.6	85.2
1965-66	136.8	82.5
1966-67	159.4	70.1
1967-68	159.7	74.6
1968-69	164.8	74.8
<i>Average of Months</i>		
1962-63	103.8	100.9
1963-64	110.2	97.7
1964-65	122.3	83.4
1965-66	131.6	82.4
1966-67	149.9	75.1
1967-68	167.3	68.6
1968-69	165.4	74.0
1966—March	136.8	82.5
June	145.6	77.2
September	147.6	76.7
December	152.0	74.6
1967—March	159.4	70.1
June	168.2	67.2
September	172.5	66.5
December	166.6	69.4
1968—January	165.7	69.3
February	162.7	71.7
March	159.7	74.6
April	163.0	74.7
May	163.7	74.6
June	162.9	74.8
July	163.3	74.7
August	170.0	72.9
September	173.5	69.7
October	171.3	71.0
November	165.8	73.8
December	162.3	75.6
1969—January	162.7	75.2
February	161.7	76.5
March	164.8	74.8
April	165.1	75.1
May	166.5	74.9
June	171.7	69.9
July	174.2	68.2
August	174.3	68.4
September	173.9	69.7
October	171.2	72.4
November	168.5	75.1
December	169.8	74.4

†Average of weeks.

*Include 'Chemicals', 'Machinery and Transport Equipment' and 'Finished Products'.

6.1: INDIA'S FOREIGN EXCHANGE RESERVES

6. Balance of Payments

End of	Reserves@ (Rupees crores)			Total Reserves (In U.S. Dollars Milion)	Transactions with I.M.F. (In U.S. Dollars Million)		
	Gold	Foreign Exchange	Total (2+3)		Drawings	Repurchases	Outstanding Repurchase Obligations
I	2	3	4	5	6	7	8
1950-51	117.8	911.4	1029.2	2161.3	..	..	100.0
1955-56	117.8	784.6	902.4	1895.0	..	15.0	12.5
1956-57	117.8	563.3	681.1	1430.3	127.5	12.5	127.5
1957-58	117.8	303.4	421.2	884.5	72.5	..	200.0
1958-59	117.8	261.1	378.9	795.7	..	..	200.0
1959-60	117.8	245.1	362.9	762.1	..	50.0	150.0
1960-61	117.8	185.8	303.6	637.6	..	22.5	127.5
1961-62	117.8	179.5	297.3	624.3	250.0	127.5	250.0
1962-63	117.8	177.3	295.1	619.7	25.0	..	275.0
1963-64	117.8	188.0	305.8	642.2	..	50.0	225.0
1964-65	133.8	115.9	249.7	524.3	100.0	100.0	225.0
1965-66	115.9	182.1	298.0	625.8	137.5	75.0	287.5
1966-67	182.5	295.9	478.4	637.9	187.5	57.5	417.5
1967-68	182.5	356.1	538.6	718.1	90.0	57.5	450.0
1958-69	182.5	394.2	576.7	768.9	..	78.0	372.0

(contd.)

6.1 INDIA'S FOREIGN EXCHANGE RESERVES (concl.)

End of	Reserves@ (Rupees crores)			Total Reserves (In U.S. Dollars Million)	Transactions with I.M.F. (In U.S. Dollars Million)		
	Gold	Foreign Exchange	Total (2+3)		Drawings	Repurchases	Outstanding Repurchase Obligations
1	2	3	4	5	6	7	8
1968-69							
June	182.5	357.3	539.8	719.8	..	..	450.0
September	182.5	383.2	565.7	754.2	..	..	450.0
December	182.5	329.0	511.5	682.0	..	40.0	410.0
March	182.5	394.2	576.7	768.9	..	38.0	372.0
1969-70							
June	182.5	445.9	628.4	837.8	..	50.0	322.0
September	182.5	485.2	667.7	890.2	..	..	322.0
October	182.5	502.9	685.4	913.8	..	..	322.0
November*	182.5	540.9	723.4	964.5	..	..	322.0
December*	182.5	511.7	694.2	925.6	..	60.0	262.0

@Include (a) 7.1 million ounces of gold till January 7, 1965, 7.4 million ounces till January 21, 1965, 7.7 million ounces till February 18, 1965, 8 million ounces till February 27, 1966 and 7 million ounces thereafter. Gold has been valued at Rs. 53.58 per 10 grams upto May, 1966, and at Rs. 84.39 per 10 grams thereafter following the change in the par value of the rupee; (b) foreign assets of the RBI, (c) Government balances held abroad, and (d) borrowings from the I.M.F.

1. Figures below the line are not comparable with those above the line due to devaluation of the rupee in June, 1966.

2. Data on transactions with IMF shown against end-months relate to the quarter ending the particular month,

* Provisional,

6. Balance of Payments

6.2 : INDIA'S BALANCE OF PAYMENTS (ADJUSTED)*

(Rs. crores)

1	1961-62	1962-63	1963-64	1964-65	1965-66	1966-67	1967-68	1968-69	April—June	
	Final	Final	Final	Final	Revised	Preliminary	Preliminary	Preliminary	1968	1969
	2	3	4	5	6	7	8	9	10	11
1. Imports ¹ —c.i.f.	996.3	1079.0	1216.8	1387.8	1350.0	1885.6@	2042.8	1740.5	516.3	353.1
(a) PL 480 Title I**	186.3	121.4	167.3	229.4	250.2	308.9	292.9	117.9	78.2	27.4
(b) Others	910.0	957.6	1049.5	1158.4	1099.8	1576.7	1749.9	1622.6	438.1	325.7
2. Exports—f.o.b.	668.3	680.9	801.6	800.9	783.3	1079.3	1254.6	1367.4	333.5	343.1
3. Trade Balance (2—1)	—328.0	—398.1	—415.2	—586.9	—566.7	—806.3	—788.2	—373.1	—182.8	—10.0
4. Non-monetary gold movement (net) . . . . .	..	..	..	16.0	..	..	..	..	..	..
5. Invisibles—										
(i) Receipts ²	173.5	173.6	188.8	170.0	201.0	248.6	280.7	320.5	80.8	81.1
(ii) Payments of which interest and service payments on foreign loans and credits ³	203.0	222.2	231.9	254.7	273.6	400.8	440.8	454.9	104.6	103.3
(iii) Net	—29.5	—48.6	—43.1	—84.7	—72.6	—152.2	—160.1	—134.4	—23.8	—22.2
6. Current Account (net)	—357.5	—446.7	—458.3	—655.6	—639.3	—958.5	—948.3	—507.5	—206.6	—32.2

(contd.)

6. Balance of Payments

6.2 : INDIA'S BALANCE OF PAYMENTS (ADJUSTED)*—(concl'd.)

	1961-62	1962-63	1963-64	1964	65-66	1966-67	1967-68	1968-69	April—June	
	Final	Final	Final	Final	Revised	Preliminary	Preliminary	Preliminary	1968	1969
I	2	3	4	5	6	7	8	9	10	11
7. Capital transactions—										
(a) Private ³ —										
(i) Receipts . . .	30.4	40.7	43.6	22.7	32.8	21.5	28.4	20.1	6.7	3.0
(ii) Payments . . .	36.4	45.7	42.4	34.0	47.5	40.3	43.7	27.4	5.2	13.3
(iii) Net . . .	-6.0	-5.0	1.2	-11.3	-14.7	-18.8	-15.3	-7.3	1.5	-10.3
(b) Government ⁴ —										
(i) Receipts . . .	108.4	57.4	66.0	86.9	177.1	154.7	250.6	188.4	47.7	33.0
(ii) Payments . . .	96.7	33.0	28.8	37.7	166.1	70.5	110.3	118.5	41.7	50.6
(iii) Net . . .	11.7	24.4	37.2	49.2	11.0	84.2	140.3	69.9	6.0	-17.6
(c) Amortisation payments ⁶ (gross) . . .	-60.3	-53.2	-57.7	-77.1	-84.6	-143.7	-186.5	-184.3	-39.7	-42.5
(d) Repurchase of rupees from IMF . . .	-60.7	..	-23.8	-47.6	-35.7	-43.1	-43.2	-58.5	..	-37.5
(e) Banking capital ⁵ (net)	-2.5	9.9	..	-13.7	-8.5	6.0	18.3	-12.0	15.3	7.2
8. Errors and Omissions . . .	7.8	5.9	-54.6	-48.8	8.9	16.0	-85.6	-113.7	-61.9	-32.5
9. Total Deficit (6 to 8) . . .	-467.5	-464.7	-556.0	-804.9	-762.9	-1057.9	-1120.3	-813.4	-285.4	-165.4
Total deficit financed by :										
10. External Assistance—										
(a) Loans (excluding PL 480 rupee loans) . . .	225.3	306.3	379.4	442.3	460.8	562.8	742.9	637.8	194.3	168.0
(b) Grants (excluding PL 480 Title I grants) . . .	30.5	22.8	20.1	29.4	34.7	60.4	87.7	95.8	14.2	21.7
(c) PL 480 Title I (Gross)	86.3	121.4	167.3	229.4	250.2	308.9	292.9	117.9	78.2	27.4
Total (a + b + c) . . .	342.1	450.5	566.8	701.1	745.7	932.1	1123.5	851.5	286.7	217.1

11. Drawings from the IMF (Gross)	119.1	11.9	..	47.6	65.5	89.3	67.6	..	..	..
12. Decline in reserves (+)/ Increase (—)	6.3	2.3	—10.8	56.2	—48.3	36.5	—70.8	—38.1	—1.3	—51.7
Total (10 to 12)	467.5	464.7	556.0	804.9	762.9	1057.9	1120.3	813.4	285.4	165.4

NOTE :—Figures shown in this table for some items do not correspond with the similar statistics published by the Reserve Bank of India. The difference is due to adjustments made in the above table in receipts and payments in respect of PL 480 assistance which have been grouped together under External Assistance and Imports respectively, and excluded from other heads of account. The presentation of balance of payments statistics in the table above also differs from adjusted balance of payments tables in issues of the Economic Survey prior to 1966-67. In the table above, interest and service payments on foreign loans and credits (unlike in those issues) are inclusive of payments in respect of loans repayable in Rupees.

1. Exclude freight on P. L. 480 imports initially borne by India but subsequently refunded by the U. S. authorities.
2. Exclude receipts on account of freight on PL 480 imports initially borne by India but subsequently refunded by the U. S. authorities, and U. S. Embassy expenditure out of PL 480 Title I funds and miscellaneous receipts out of PL 665 ; these also exclude grants under Colombo Plan, P. L. 480 Title I, II and III etc.
3. Receipts by way of drawings on loans extended to private sector under the external assistance programme including loans out of Cooley Fund and corresponding amortization payments are excluded from items 7(a) (i) and 7 (a) (ii) and are included under items 10 (a) and 7 (c) respectively.
4. Include all official capital transactions not enumerated separately but exclude changes in PL 480/665 balances.
5. The net movement shown here has been adjusted to exclude changes in Cooley Fund account balances arising out of disbursement by way of loans and transfers from and to other accounts.
6. Includes those payable in Rupees as follows:—

Payable in Rupees, other than R.P.A.	1961-62	1962-63	1963-64	1964-65	1965-66	1966-67	1967-68	1968-69	(Rs. crores)	
									April—June	
									1968	1969
1. Interest and service payments on foreign loans and credits	7.8	13.3	18.6	27.6	32.6	45.9	54.0	59.7	13.6	13.5
2. Amortisation payments	4.1	6.1	10.4	11.6	14.6	25.7	28.6	31.1	6.3	7.7

@Exclude special food assistance from Canada, Australia, U.S.S.R. and other countries.

*The rupee equivalent of all foreign currency transactions upto end-May 1966 has been arrived at by applying the pre-devaluation exchange rates and of those during the subsequent period by using the current exchange rates.

**P.L. 480 Title I shown under imports (Item 1 (a)) and under external assistance (Item 10 (c)) represents the commodity assistance which is payable in rupees. P.L. 480 convertible currency assistance is included in item 10 (a) and imports thereagainst in item 1 (b).

6.3 : INDIA'S BALANCE OF PAYMENTS (ADJUSTED)*

1	Third Plan Annual Average		1966-67		1967-68		1968-69	
	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	\$ million
	2	3	4	5	6	7	8	9
1. Imports ¹ —c.i.f.	1206.0	2532.6	1885.6@	2694.0@	2042.8	2723.7	1740.5	2320.6
(a) P. L. 480 Title I**	170.9	358.9	308.9	447.2	292.9	390.5	117.9	157.2
(b) Others	1035.1	2173.7	1576.7	2246.8	1749.9	2333.2	1622.6	2163.4
2. Exports—f.o.b.	747.0	1568.7	1079.3	1534.8	1254.6	1672.8	1367.4	1823.2
3. Trade Balance (2—1)	—459.0	—963.9	—806.3	—1159.2	—788.2	—1050.9	—373.1	—497.4
4. Non-monetary gold movement (net).	3.2	6.7	..	..	..	..	..	..
5. Invisibles —								
(i) Receipts ²	181.4	380.9	248.6	355.5	280.7	374.3	320.5	427.3
(ii) Payments	237.1	497.9	400.8	569.7	440.8	587.7	454.9	606.5
of which interest and service payments on foreign loans ⁶	(67.6)	(142.0)	(148.4)	(211.1)	(167.7)	(223.6)	(184.0)	(245.3)
(iii) Net	—55.7	—117.0	—152.2	—214.2	—160.1	—213.5	—134.4	—179.2
6. Current Account (Net)	—511.5	—1074.2	—958.5	—1373.4	—948.3	—1264.4	—507.5	—676.6
7. Capital Transactions—								
(a) Private ³								
(i) Receipts	34.0	71.4	21.5	30.3	28.4	37.9	20.1	26.8
(ii) Payments	41.2	86.5	40.3	58.6	43.7	58.3	27.4	36.5
(iii) N	—7.2	—15.1	—18.8	—28.3	—15.3	—20.4	—7.3	—9.7

<i>(b) Government¹</i>										
(i) Receipts	99.2	208.3	154.7	218.2	250.6	334.1	188.4	251.2		
(ii) Payments	72.5	152.2	70.5	99.7	110.3	147.1	118.5	158.0		
(iii) Net	26.7	56.1	84.2	118.5	140.3	187.0	69.9	93.2		
(c) Amortisation payments ⁶ (Gross)	-66.5	-139.7	-143.7	-201.5	-186.5	-248.7	-184.3	-245.7		
(d) Repurchase of rupees from IMF	-33.6	-70.5	-43.1	-57.5	-43.2	-57.6	-58.5	-78.0		
(e) Lending capital ⁵ (net)	-3.0	-6.3	6.0	2.8	18.3	24.4	-12.0	-16.0		
8. Errors and Omissions	-16.1	-33.8	16.0	37.0	-85.6	-114.1	-113.7	-151.7		
9. Total Deficit (6 to 8)	-611.2	-1283.5	-1057.9	-1502.4	-1120.3	-1493.7	-813.4	-1084.5		
Financed by :										
10. External Assistance—										
(a) Loans (excluding P. L. 480 loans)	362.8	761.9	562.8	792.5	742.9	990.5	637.8	850.4		
(b) Grants (excluding P. L. 480 Title I grants)	27.5	57.7	60.4	87.3	87.7	116.9	95.8	127.7		
(c) P. L. 480 Title I (Gross)	170.9	358.9	308.9	447.2	292.9	390.5	117.9	157.2		
Total (a + b + c)	561.2	1178.5	932.1	1327.0	1123.5	1498.0	851.5	1135.3		
11. Drawings from the IMF (Gross)	48.8	102.5	89.3	187.5	67.6	90.1	..	..
12. Decline in reserves (+)/Increase(-)	1.2	2.5	36.5	-12.1	-70.8	-94.4	-38.1	-50.8		
Total (10 to 12)	611.2	1283.5	1057.9	1502.4	1120.3	1493.7	813.4	1084.5		

1. For footnotes, please refer to Table 6.2.

2. The change in reserves in 1967-68 would not tally with Table 6.1 where reserves have been marked down following the devaluation of the pound sterling in November, 1967.

6.4 : INDIA'S BALANCE OF PAYMENTS : INVISIBLES ON CURRENT ACCOUNT
(Excluding Grants)

I	Third Plan Annual Average		1966-67		1967-68		1968-69		
	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	\$ million	
	2	3	4	5	6	7	8	9	
1. Foreign Travel—									
Receipts	15.3	32.1	2.2	3.0	3.2	4.3	4.9	6.5	
Payments	11.0	23.1	14.7	21.8	15.1	20.1	14.4	19.2	
Net	4.3	9.0	—12.5	—18.8	—11.9	—15.8	—9.5	—12.7	
2. Transportation—									
Receipts	52.9	111.1	81.1	115.2	93.9	125.2	99.3	132.4	
Payments	28.7	60.3	45.6	64.5	59.7	79.6	65.1	86.8	
Net	24.2	50.8	35.5	50.7	34.2	45.6	34.2	45.6	
3. Insurance—									
Receipts	8.4	17.6	11.3	16.1	12.2	16.3	12.7	16.9	
Payments	5.4	11.3	5.3	7.5	6.8	9.1	9.1	12.1	
Net	3.0	6.3	6.0	8.6	5.4	7.2	3.6	4.8	
4. Investment Income—									
Receipts	11.2	23.5	18.3	25.8	20.3	27.1	25.8	34.4	
Payments	106.3	223.2	203.9	290.8	229.3	305.7	239.7	319.6	
of which interest and service payments on foreign loans and credits	(67.6)	(142.0)	(148.4)	(211.1)	(167.7)	(223.6)	(184.0)	(245.3)	
Net	—95.1	—199.7	—185.6	—265.0	—209.0	—278.6	—213.9	—285.2	

5. Government, not included elsewhere—

Receipts ¹	15.1	31.7	17.0	23.6	24.3	32.4	24.4	32.5
Payments ²	20.8	43.7	23.0	32.2	24.7	32.9	21.0	28.0
Net	-5.7	-12.0	-6.0	-8.6	-0.4	-0.5	3.4	4.5

6. Miscellaneous—

Receipts ³	29.3	61.5	47.8	65.5	52.3	69.7	59.7	79.6
Payments	45.3	95.1	70.9	100.2	68.4	91.2	72.6	96.8
Net	-16.0	-33.6	-23.1	-34.7	-16.1	-21.5	-12.9	-17.2

7. Transfer Payments—

(a) Official

Receipts	0.7	1.5	0.2	0.4	..	..	..	..
Payments ⁴	4.3	9.0	17.2	23.0	18.0	24.0	16.7	22.3
Net	-3.6	-7.5	-17.0	-22.6	-18.0	-24.0	-16.7	-22.3

(b) Private

Receipts	48.5	101.8	70.7	106.3	74.5	99.3	93.6	124.8
Payments	15.2	31.9	20.2	29.6	18.8	25.1	16.3	21.7
Net	33.3	69.9	50.5	76.7	55.7	74.2	77.3	103.1

8. Total (1 to 7)

Receipts	181.4	380.9	248.6	355.5	280.7	374.3	320.5	427.3
Payments	237.1	497.9	400.8	569.7	440.8	587.7	454.9	606.5
Net	-55.7	-117.0	-152.2	-214.2	-160.1	-213.5	-134.4	-179.2

1. Exclude freight on P. L. 480 imports initially borne by India but subsequently refunded by the U. S. authorities. Also exclude receipts from U. S. Embassy expenditure from P. L. 480 counterpart Funds.

2. Include Rs. 8.3 crores in each of the years 1961-62, 1962-63 and 1963-64, paid to the I.B.R.D. as India's contribution to the Indus Basin Development Fund under the terms of the Indus Water Treaty.

3. Exclude receipts out of P. L. 665 fund. Allocation of receipts to 'foreign travel', 'transfers' etc. from 1966-67 is incomplete.

4. Include Rs. 8.3 crores in 1964-65 and 1965-66, Rs. 13.0 crores in 1966-67 and 1967-68 and Rs. 11.2 crores in 1968-69 paid to the I.B.R.D. as India's contribution to the Indus Basin Development Fund under the terms of the Indus Water Treaty.

NOTES :—(1) This table is a break-down of item 5 in table 6.3.

(2) The rupee equivalent of all foreign currency transactions upto end-May 1966 has been arrived at by applying the pre-devaluation exchange rates and of those during the subsequent period by using the current exchange rates.

(3) Constituent items may not always add up to total due to rounding.

6.5: INDIA'S BALANCE OF PAYMENTS : SELECTED ITEMS OF CAPITAL ACCOUNT.

I	Third Plan Annual Average		1966-67		1967-68		1968-69		
	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	\$ million	
	2	3	4	5	6	7	8	9	
1. Private (non-banking)—									
Receipts	34.0	71.4	21.5	30.3	28.4	37.9	20.1	26.8	
Payments	41.2	86.5	40.3	58.6	43.7	58.3	27.4	36.5	
Net	-7.2	-15.1	-18.8	-28.3	-15.3	-20.4	-7.3	-9.7	
(a) Long-term—									
Receipts	28.0	58.8	14.6	20.9	19.5	26.0	13.9	18.5	
Payments	34.6	72.7	31.1	43.4	28.5	38.0	24.8	33.0	
Net	-6.6	-13.9	-16.5	-22.5	-9.0	-12.0	-10.9	-14.5	
(b) Short-term—									
Receipts	6.0	12.6	6.9	9.5	8.9	11.9	6.2	8.3	
Payments	6.6	13.9	9.2	15.2	15.2	20.3	2.6	3.5	
Net	-0.6	-1.3	-2.3	-5.7	-6.3	-8.4	3.6	4.8	
2. Banking (excluding R.B.I.)—									
Receipts	44.8	94.1	80.2	108.5	121.6	162.1	39.6	52.8	
Payments	47.8	100.4	74.2	105.7	103.3	137.7	51.6	68.8	
Net	-3.0	-6.3	6.0	2.8	18.3	24.4	-12.0	-16.0	
3. Government : Miscellaneous									
Receipts ¹	99.2	208.3	154.7	218.2	250.6	334.1	188.4	251.2	
Payments	72.5	152.2	70.5	99.7	110.3	147.1	118.5	158.0	
Net	26.7	56.1	84.2	118.5	140.3	187.0	69.9	93.2	
4. Total of above items—									
Receipts	178.0	373.8	256.4	357.1	400.6	534.1	248.1	330.8	
Payments	161.5	339.2	185.0	264.0	257.3	343.1	197.5	263.3	
Net	16.5	34.6	71.4	93.1	143.3	191.0	50.6	67.5	

¹Including amortisation receipts.

NOTES:— (i) The break-down in this table is of items 7(a), 7(b) and 7(e) of table 6.3.

(ii) The rupee equivalent of all foreign currency transactions upto end-May 1966 has been arrived at by applying the pre-devaluation exchange rates and of those during the subsequent period by using the current exchange rates.

(iii) Constituent items may not always add up to total due to rounding.

6.6 : PRINCIPAL IMPORTS

(In post devaluation rupees)

Commodity	April-September											
	1960-61		1966-67		1967-68		1968-69		1968-69		1969-70	
	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	\$ million
I	2	3	4	5	6	7	8	9	10	11	12	13
I. Consumer Goods	285.7	380.9	651.0	867.8	518.2	690.8	336.6	448.7	222.5	296.6	160.9	214.5
Cereal and Cereal preparations	285.7	380.9	651.0	867.8	518.2	690.8	336.6	448.7	222.5	296.6	160.9	214.5
II. Raw Materials and Intermediate manufactures	776.1	1034.5	704.1	941.4	801.5	1068.5	837.2	1116.1	428.9	571.8	332.3	443.0
(a) Cashew Nuts (unprocessed)	15.1	20.1	23.0	30.7	25.1	33.5	31.4	41.9	10.2	13.6	14.1	18.8
(b) Copra	18.3	24.4	4.2	5.6	4.4	5.9	2.6	3.5	0.6	0.8	1.6	2.1
(c) Crude Rubber (including synthetic and reclaimed)	17.0	22.7	11.7	15.6	4.4	5.9	4.9	6.5	1.0	1.3	6.2	8.3
(d) <i>Fibres</i>	159.6	212.7	128.5	171.3	105.3	140.4	121.8	162.4	72.5	96.6	59.6	79.0
of which :												
(i) Raw wool	16.4	21.9	11.8	15.7	11.8	15.7	10.4	13.9	5.6	7.5	9.3	12.4
(ii) Raw cotton	128.8	171.7	56.5	75.3	83.0	110.6	90.2	120.2	64.9	86.5	42.0	56.0
(iii) Raw jute	12.0	16.0	20.6	27.5	1.8	2.4	9.3	12.4	0.1	0.1	1.1	1.5
(e) Petroleum oils and Lubricants	109.1	145.4	63.1	84.1	74.8	99.7	83.7	111.6	49.6	66.2	32.0	42.7
(f) Animal and Vegetable oils and fats	7.2	9.6	14.8	19.7	34.4	45.9	19.3	25.7	7.7	10.3	19.8	26.4

(Contd.)

6. Balance of Payments

6.6 : PRINCIPAL IMPORTS—(Concl'd.)

(In post devaluation rupees)

Commodity	April-September											
	1960-61		1966-67		1967-68		1968-69		1968-69		1969-70	
	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	\$ million
1	2	3	4	5	6	7	8	9	10	11	12	13
(g) Fertilizers and Chemical Products	140.9	187.8	221.4	295.1	312.1	416.0	337.3	449.6	171.2	228.2	94.0	125.3
of which :												
(i) Fertilizers and fertilizer materials	23.4	31.2	124.9	166.5	209.5	279.3	198.1	264.1	113.4	151.2	46.6	62.1
(ii) Chemical Elements and compounds	61.8	82.4	44.9	59.9	53.5	137.6	52.5	146.9	27.5	92.0	22.1	50.8
(iii) Dyeing Tanning and colouring materials	20.3	27.1	8.9	11.9	7.8	10.4	8.9	11.9	5.1	6.8	3.4	4.5
(iv) Medicinal and Pharmaceutical products	16.5	22.0	17.4	23.2	17.5	23.3	17.5	23.3	7.9	10.5	9.4	12.5
(v) Plastic materials Regenerated cellulose and Artificial Resins	9.0	12.0	7.5	10.0	13.2	17.6	14.4	19.2	7.6	10.1	4.2	5.6
(h) Pulp and waste paper	10.6	14.1	9.7	12.9	10.3	13.7	10.4	13.9	3.3	4.4	6.9	9.2
(i) Paper, paper board and manufactures thereof	19.1	25.5	21.7	28.9	17.7	23.6	18.3	24.4	10.8	14.4	12.2	16.3
(j) Non-Metallic mineral Manufactures	11.7	15.6	13.2	17.6	17.8	23.7	32.3	43.1	11.4	15.2	15.6	20.8
(k) Iron and Steel	193.0	257.3	97.9	130.5	106.3	141.7	86.2	114.9	45.5	60.7	36.6	48.8
(l) Non-ferrous metals	74.5	99.3	85.7	114.2	88.9	118.5	89.0	118.6	45.1	60.1	33.7	44.9

III. Capital Goods	560.5	747.6	593.4	791.2	517.3	689.5	530.0	706.5	277.2	369.6	200.1	266.8
(a) Manufactures of Metals	36.1	48.1	17.3	23.1	14.2	18.9	13.5	18.0	7.0	9.3	3.9	5.2
(b) Non-Electrical Machinery Apparatus and Appliances	320.3	427.2	408.0	544.0	336.6	448.7	370.0	493.2	190.5	254.0	144.6	192.8
(c) Electrical Machinery Apparatus and Appliances	90.1	120.2	105.9	141.2	85.6	114.1	81.1	108.1	45.1	60.2	29.5	39.3
(d) Transport Equipment	114.0	152.1	62.2	82.9	80.9	107.8	65.4	87.2	34.6	46.1	22.1	29.5
IV. Others : Unclassified	172.7	230.3	129.9	173.1	170.6	227.3	157.8	210.2	51.4	68.3	80.1	106.6
Total	1795.0	2393.3	2078.4	2770.5	2007.6	2676.1	1861.6	2481.5	980.0	1306.3	773.4	1030.6

Source : Monthly Statistics of Foreign Trade of India, DGCIS, Calcutta.

6.7 : PRINCIPAL EXPORTS

6. Balance of Payments

(In Rs. crores—Post-devaluation)

Commodity	Unit of Quantity	April-September											
		1960-61		1966-67		1967-68		1968-69		1968-69		1969-70	
		Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1. Jute Manufactures	'000 tonnes	799	212.9 (283.8)	736	249.5 (332.6)	753	234.1 (312.1)	653	218.0 (290.6)	354	105.8 (141.0)	293	108.4 (144.5)
2. Tea	Million Kgs.	199	194.7 (259.5)	190	158.4 (211.1)	203	180.2 (240.2)	201	156.5 (208.6)	99	83.6 (111.4)	82	62.2 (82.9)
3. Cotton Fabrics	Value		90.6 (120.8)		63.7 (84.9)		65.4 (87.1)		70.5 (94.0)		34.2 (45.6)		32.1 (42.8)
(i) Mill-made	Million sq. metres	602	83.1 (110.8)	402	56.3 (75.0)	425	59.6 (79.4)	447	65.5 (87.3)	223	32.1 (42.8)	191	28.9 (38.5)
(ii) Handloom	Million Metres	26	7.5 (10.0)	35	7.4 (9.9)	25	5.8 (7.7)	20	5.0 (6.7)	8	2.1 (2.8)	13	3.2 (4.3)
4. Coir yarn and manufactures.	'000 tonnes	71	13.7 (18.3)	63	14.9 (19.9)	56	12.8 (17.1)	59	13.8 (18.4)	27	6.4 (8.5)	22	5.4 (7.2)
5. Iron ore	Million tonnes	3	26.8 (35.7)	13	70.2 (93.6)	14	74.8 (99.7)	16	88.4 (117.8)	7	38.3 (51.1)	6	38.7 (51.6)
6. Oil cakes	'000 tonnes	433	22.5 (30.0)	822	50.0 (66.7)	746	45.5 (60.7)	832	49.5 (66.0)	419	24.3 (32.4)	325	18.4 (24.5)
7. Leather and Leather manufactures	Value		39.3 (52.4)		62.1 (82.8)		53.5 (71.3)		72.7 (96.9)		35.4 (47.2)		43.3 (57.7)
8. Cashew Kernels	Million Kgs.	44	29.8 (39.7)	50	45.5 (60.7)	51	43.0 (57.3)	64	60.9 (81.2)	35	33.1 (44.1)	34	31.1 (41.5)
9. Tobacco	Million Kgs.	47	24.8 (33.1)	39	22.5 (30.0)	57	35.6 (47.5)	54	33.8 (45.1)	40	25.0 (33.3)	42	24.6 (32.8)
10. Engineering Goods	Value		13.4 (17.9)		23.0 (30.7)		32.6 (43.5)		67.4 (89.8)		31.2 (41.6)		42.1 (56.1)
11. Coffee	Million Kgs.	20	11.4 (15.2)	26	15.8 (21.1)	34	18.2 (24.3)	29	18.0 (24.0)	23	14.2 (18.9)	28	16.1 (21.5)
12. Mica	Million Kgs.	28	16.0 (21.3)	19	14.2 (18.9)	23	15.0 (20.0)	21	13.5 (18.0)	11	7.0 (9.3)	11	8.5 (11.3)

13. Sugar	'000 tonnes	56	3.8 (5.1)	354	16.1 (21.5)	228	16.0 (21.3)	99	10.1 (13.5)	62	7.7 (10.3)	74	4.5 (6.0)
14. Pepper	Million Kgs.	17	13.4 (17.9)	22	12.7 (16.9)	25	13.1 (17.5)	19	9.7 (12.9)	8	4.0 (5.3)	8	4.2 (5.6)
15. Manganese ore	'000 tonnes	1166	22.1 (29.5)	1186	11.2 (18.9)	1047	11.1 (14.8)	1315	13.5 (18.0)	603	6.5 (8.7)	538	5.4 (7.2)
16. Hides and Skins Raw and Fur skins	Value		14.9 (19.9)		16.5 (22.0)		7.6 (10.1)		5.3 (7.1)		2.3 (3.1)		5.3 (7.1)
17. Raw cotton	'000 tonnes	33	13.7 (18.3)	33	11.8 (15.7)	45	11.8 (19.7)	28	11.1 (14.8)	16	6.4 (8.5)	18	7.5 (10.0)
18. Mineral, Fuels, Lubricants, etc.	Value		11.7 (15.6)		12.7 (16.9)		9.2 (12.3)		12.1 (16.1)		6.7 (8.9)		5.5 (7.3)
19. Iron and Steel (Excluding Ferro- Manganese and Ferro-Alloys)	Value		8.7 (11.6)		23.7 (31.6)		51.9 (69.2)		74.5 (99.3)		37.4 (49.9)		37.8 (50.4)
20. Chemicals and Allied Products	Value		5.4 (7.2)		10.9 (14.5)		11.9 (15.9)		17.5 (23.3)		8.5 (11.3)		10.5 (14.0)
21. Fish and Fish Preparations	Million Kgs.	20	7.3 (9.7)	20	17.5 (23.3)	20	18.4 (24.5)	25	22.7 (30.3)	11	9.2 (12.3)	14	16.0 (21.3)
22. Art silk Fabrics	Million Metres	27	5.0 (6.7)	25	3.4 (4.5)	6	1.4 (1.9)	18	3.5 (4.7)	10	1.8 (2.4)	7	1.7 (2.3)
23. Footwear	Million Pairs	5	4.9 (6.5)	12	8.8 (11.7)	11	9.2 (12.3)	13	9.2 (12.3)	4	2.5 (3.3)	4	2.8 (3.7)
24. Vegetable Oils (Essential and Non-Essential)	Million Kgs.	63	19.9 (26.5)	14	6.6 (8.8)	17	7.7 (10.3)	49	16.1 (21.5)	35	11.1 (14.8)	13	5.0 (6.7)
Total (including others)			1039.8 (1386.4)		1156.5 (1541.6)		1198.7 (1598.0)		1360.0 (1812.9)		677.8 (903.5)		698.4 (931.0)

NOTE:—Figures in brackets are in million U.S. Dollars.

Source : Monthly Statistics of Foreign Trade of India, DGCIS, Calcutta.

6.8: SHARE OF IMPORTS IN TOTAL ESTIMATED SUPPLIES

(a) Total estimated supplies.

(b) Percentage of imports to total estimated supplies.

Commodity	Unit of Account	1950-51	1955-56	1960-61	1965-66	1967-68	1968-69
1	2	3	4	5	6	7	8
1. Foodgrains	(Million Tonnes)	(a) 60.6 (b) (5.9)	71.9 (1.7)	84.5 (4.7)	86.9 (9.7)	95.7 (8.2)	101.2 (6.5)
2. Raw Cotton	(Lakh bales of 180 kgs.)	(a) 39.9 (b) (27.8)	49.6 (12.3)	58.4 (16.4)	64.3 (10.9)	67.2 (10.0)	69.1 (9.1)
3. Raw Jute	(Lakh bales of 180 kgs.)	(a) 60.7 (b) (35.1)	51.8 (21.6)	54.8 (8.6)	64.0 (17.5)	55.8 (12.0)	48.7 (3.7)
4. Sugar Mill Machinery	(Rs. lakhs)	(a) 100 (b) (100)	419 (95.2)	545 (19.3)	776 (0.8)	862 (1.4)	1196 (3.8)
5. Textile Machinery	(Rs. lakhs)	(a) N.A. (b) (N.A.)	1233 (67.6)	3361 (69.1)	5002 (56.8)	4365 (63.8)	3028 (52.1)
6. Machine Tools—Metal Working	(Rs. lakhs)	(a) 295 (b) (89.8)	528 (84.8)	1990 (64.8)	6093 (61.8)	5915 (64.7)	4750 (62.1)
7. Iron and Steel	('000 Tonnes)	(a) 1391 (b) (25.2)	2162 (39.9)	3715 (35.7)	5416 (16.7)	4519 (11.5)	4775 (9.3)
8. Aluminium	('000 Tonnes)	(a) 14.7 (b) (72.8)	23.5 (68.5)	43.7 (58.1)	82.4 (24.6)	139.2 (27.9)	135.1 (7.2)
9. Soda Ash	('000 Tonnes)	(a) 75 (b) (40.0)	154 (46.7)	251.6 (39.6)	366.7 (9.7)	375.0 (1.1)	399.0 (Negl)
10. Caustic Soda	('000 Tonnes)	(a) 34.0 (b) (64.7)	96.0 (62.5)	139.8 (27.7)	292.2 (25.4)	286.1 (2.8)	313.8 (0.2)

11. Bleaching Powder	('000 Tonnes)	(a) 9.4 (b) (61.7)	8.2 (61.0)	7.7 (20.8)	9.2 (20.6)	9.5 (7.4)	13.0 (10.0)
12. Bicycles	('000 Nos.)	(a) 264 (b) (62.5)	661 (22.4)	1071 (Negl.)	1582 (Negl.)	1684 (Negl.)	1954 (Negl.)
13. Sewing Machines	('000 Nos.)	(a) 56 (b) (41.1)	125 (11.2)	304 (0.3)	433 (0.7)	372 (0.5)	428 (0.1)
14. Newsprint	('000 Tonnes)	(a) 76 (b) (100)	84 (95.2)	96 (76.0)	115 (73.9)	113 (72.6)	146 (78.7)
15. Paper & Paper Boards, etc.	('000 Tonnes)	(a) 151 (b) (23.2)	260 (26.9)	378 (7.4)	584 (4.5)	677 (2.5)	674 (2.1)
16. Ammonium Sulphate	('000 Tonnes)	(a) 423 (b) (88.9)	607 (34.1)	755 (47.3)	1273 (67.0)	1459 (72.1)	1846 (68.2)
17. Man-made fibre and yarn	('000 Tonnes)	(a) N.A. (b) (N.A.)	31.9 (20.7)	84.2 (25.4)	125.5 (6.0)	149.3 (2.9)	173.6 (2.9)

- NOTES : (1) In the case of raw cotton and raw jute the total estimated supplies relate to their respective crop/agricultural years. For food-grains total supplies have been estimated on the basis of production for agricultural years and imports on financial years.
- (2) In the case of foodgrains, raw cotton and raw jute the figures are three year moving averages of a year before, the year concerned and a year after, except for 1968-69 where the average refers to two years 1967-68 and 1968-69.
- (3) Imports of Ammonium sulphate relate to those imported for Central Fertilizer Pool.
- (4) Textile machinery excludes jute textile machinery.
- (5) For manmade fibre and yarn, production relates to calendar year and imports to fiscal year.
- (6) For sugar mill machinery, textile machinery, and machine tools (metal working) the import portion of estimated supplies in 1967-68 and 1968-69 is in post-devaluation rupees. If the import portion is expressed in predevaluation parity for rupee, the position for the two years is as follows:—

	Estimated Supplies (Rs. lakh)		Imports as percentage of estimated supplies	
	1967-68	1968-69	1967-68	1968-69
1. Sugar mill Machinery	858	1179	0.9	2.5
2. Textile Machinery	3348	2452	52.8	40.9
3. Machine Tools—Metal Working	4518	3674	53.8	50.9

7.1 EXTERNAL ASSISTANCE (SUMMARY)

(Rs. crores)

	Loans and credits repayable in		Grants	Total (2+3+4)	Other Assistance (U.S.P.L. 480/665 etc.)	Grand Total
	Foreign Currency	Rupees				
1	2	3	4	5	6	7
A. AUTHORISATIONS :						
1. Upto the end of First Plan	212.2	14.6	138.0	364.8	16.9	381.7
2. During Second Plan	1059.7	226.8	121.6	1408.1	1130.7	2538.8
3. During Third Plan	2269.1	46.0	132.6	2447.7	450.6	2898.3
4. 1966-67	1019.2 (93.2)	18.0 (—)	79.3 (0.8)	1116.5 (94.0)	306.8 (149.3)	1423.3 (243.3)
5. 1967-68	455.1	..	16.9	472.0	242.9	714.9
6. 1968-69	804.9	..	65.5	870.4	71.6	942.0*
7. April-Sept. 1969-70@	240.1	..	16.0	256.1	16.2	272.3
Total Authorisations	6060.3	305.4	569.9	6935.6	2235.7	9171.3
B. UTILISATIONS :						
1. Upto the end of First Plan	124.1	2.3	70.2	196.6	5.1	201.7
2. During Second Plan	608.0	116.8	160.7	885.5	544.8	1430.3
3. During Third Plan	1751.9	156.4	106.2	2014.5	853.2	2867.7
4. 1966-67	629.4 (65.4)	9.5 (1.7)	92.7 (3.7)	731.6 (70.8)	324.0 (62.1)	1055.6 (132.9)
5. 1967-68	801.7	4.1	60.5	866.3	310.9	1177.2
6. 1968-69	711.6	7.4	61.3	780.3	84.6	864.9
7. April-Sept. 1969-70@	373.3	..	10.9	384.2	81.8	466.0
Total Utilisations	5000.0	296.5	562.5	5859.0	2204.4	8063.4

@Provisional. Information regarding grants is incomplete.

Figures in brackets represent amounts authorized/used during pre-devaluation period of 1966-67 i.e. from April 1, 1966 to June 5, 1966.

In the case of PL 480 assistance, the amount authorised represents the value of commodities payable in rupees and the term utilized represents the value of rupee deposits made against the commodities imported. PL 480 assistance repayable in convertible currency is included in the loans repayable in foreign currency.

In addition to above figures, debt relief of Rs. 82.1 crores in the form of rescheduling/postponement was provided by Japan, Canada, USA and I.B.R.D. Debt relief in the form of refinancing credits or grants is included in the figures of authorization and utilization.

The authorizations are net of cancellations/de-obligations. In the case of PL 480, a sum of Rs. 107.6 crores remained unutilized at the end of the Third Plan after taking into account a sum of Rs. 87.5 crores for which no imports were expected. A further sum of Rs. 7.0 crores was not drawn at the end of 1967-68.

*Includes a U.S. loan of Rs 168.8 crores which was committed for 1967-68 but for which agreement was signed in 1968-69.

N.B. Figures of aid authorized based on commitments made may not tally with those on the basis of agreement's signed.

Regarding the food assistance from the EEC, refer to footnotes on tables 7-2 and 7-3.

7.2 AUTHORIZATIONS OF EXTERNAL ASSISTANCE CLASSIFIED BY SOURCE

(Rs. crores)

Source	Upto First Plan	During Second Plan	During Third Plan	1966-67	1967-68	1968-69	1969-70 (Apr. Sept.)	
1	2	3	4	5	6	7	8	9
I. Consortium Members . . . <i>Total</i>		303.5	2152.4	2694.7	1074.5 (243.3)	695.2	937.3	272.3
(a) Loans repayable in Foreign currency		147.5	680.3	2085.6	684.2 (93.2)	443.8	803.3	240.1
(b) Loans repayable in Rupees		14.6	226.8	46.0	18.0	..	..	..
(c) Grants		124.5	114.6	112.5	65.5 (0.8)	8.5	62.4	16.0
(d) Other Assistance (PL 480/ 665 etc.)		16.9	1130.7	450.6	306.8 (149.3)	242.9	71.6	16.2
<i>Country-wise Distribution</i>								
(i) Austria Loans	8.5	3.5	3.4	0.7	..
(ii) Belgium Loans	11.4	..	2.8	9.4	..
(iii) Canada Loans	15.7	32.8	40.8 (1.0)	52.2	20.8	44.7
		32.3	57.1	85.1	57.7	7.2	52.8	11.1
		32.3	72.8	117.9	98.5 (1.0)	59.4	73.6	55.8
(iv) Denmark :								
(a) Loans repayable in foreign currency	1.3	1.9 (1.9)	3.0	4.0	..
(b) Loans repayable in rupees	0.9	..	..	..	..
(c) Grants	0.8
Total	2.2	1.9 (1.9)	3.0	4.0	0.8

7. External Assistance

7.2 AUTHORIZATIONS OF EXTERNAL ASSISTANCE CLASSIFIED BY SOURCE—(contd.)

(Rs. crores)

Source		Upto First Plan	During Second Plan	During Third Plan	1966-67	1967-68	1968-69	1969-70 (Apr. Sept.)
I	2	3	4	5	6	7	8	9
(v) France	Loans	..	..	72.0	22.5	..	45.0	..
(vi) Germany, West	Loans	..	133.1	306.6	47.3	46.9	46.9	43.5
	Grants	..	2.1	0.7	1.8	0.6	3.6	3.6
	Total	..	135.2	307.3	49.1	47.5	50.5	47.1
(vii) Italy	Loans	..	..	80.9	23.3	..	4.1	9.8
(viii) Japan	Loans	..	35.4	130.4	31.9	34.4	21.2	..
	Grants	..	0.4	0.1	..	..	..	..
	Total	..	35.8	130.5	31.9	34.4	21.2	..
(ix) Netherlands	Loans	..	..	22.8	8.3	8.3	6.8	..
(x) Sweden	Loans	..	..	2.2	3.5	..	10.9	..
	Grants	..	..	3.8	2.0	..	..	..
	Total	..	..	6.0	5.5	..	10.9	..
(xi) United Kingdom	Loans	..	122.7	237.0	59.1 (29.3)	59.4	64.8	13.5
	Grants	..	0.4	0.4	1.0	0.1	4.9	..
	Total	..	0.4	123.1	238.0	59.2 (29.3)	59.5	69.7
(xii) U.S.A.								
(a) Loans repayable in foreign currency		90.3	112.9	768.2	190.1 (61.0)	214.6	474.9	36.3
(b) Loans repayable in Rupees		14.6	226.8	45.1	18.0	..	..	..
(c) Grants		91.8	54.6	21.8	3.9 (0.8)	0.6	1.1	0.5
(d) Other Assistance (PL 480/665 etc.)		16.9	1130.7	450.6	306.8 (149.3)	242.9	71.6	16.2
	Total	213.6	1525.0	1285.7	518.8 (211.1)	458.1	547.6	53.0

(xiii) I.B.R.D.	Loans	57.2	260.5	135.7	22.5	18.8	..	30.4	
(xiv) I.D.A.	Loans	..	..	275.8	229.5	..	93.8	61.9
<i>II. U.S.S.R. and East European Countries</i>		Total	64.7	374.1	171.4	337.5	12.1	..	
	Loans	64.7	372.9	167.2	335.0	11.3	..	..
	Grants	..	1.2	4.2	2.5	0.8	..	..
<i>Country-wise Distribution</i>									
(i) Bulgaria	Loans	..	..	..	..	11.3	..	..
(ii) Czechoslovakia	Loans	..	21.1	40.0	..	..	..	..
	Grants	..	..	0.4	..	..	..	..
	Total	..	21.1	40.4	..	..	..	..
(iii) Hungary	Loans	..	..	..	25.0	..	..	..
(iv) Poland	Loans	..	14.7	21.4	..	..	..	..
(v) U.S.S.R.	Loans	64.7	319.1	105.8	250.0	..	..	..
	Grants	..	1.2	3.8	2.5	0.8	..	..
	Total	64.7	320.3	109.6	252.5	0.8	..	..
(vi) Yugoslavia	Loans	..	18.0	..	60.0	..	..	..

(Contd.)

7.2 AUTHORIZATIONS OF EXTERNAL ASSISTANCE CLASSIFIED BY SOURCE—*concl.*

(Rs. crores)

Source		Upto First Plan	During Second Plan	During Third Plan	1966-67	1967-68	1968-69	1969-70 (April- Sept).
I	2	3	4	5	6	7	8	9
<i>III. Others</i>	Total	13.5	12.3	32.2	11.3	7.6	4.7	..
	Loans	..	6.5	16.3	..	..	1.6	..
	Grants	13.5	5.8	15.9	11.3	7.6	3.1	..
<i>Country-wise Distribution</i>								
(i) Australia	Grants	11.1	2.2	12.4	8.9	7.6	3.1	..
(ii) Newzealand	Grants	1.7	1.7	0.9	0.2	..	..	..
(iii) Norway	Loans	..	..	..	..	..	1.6	..
	Grants	0.7	1.9	2.6	2.2	..	..	..
	Total	0.7	1.9	2.6	2.2	..	1.6	..
(iv) Switzerland	Loans	..	6.5	16.3	..	..	..	..
	GRAND TOTAL	381.7	2538.8	2898.3	1423.3 (243.3)	714.9	942.0	272.3
(i) Loans repayable in								
(a) Foreign Currency		212.2	1059.7	2269.1	1019.2 (93.2)	455.1	804.9	240.1
(b) Rupees		14.6	226.8	46.0	18.0	..	..	..
(ii) Grants		138.0	121.6	132.6	79.3 (0.8)	16.9	65.5	16.0**
(iii) Other Assistance (PL 480/665 etc.)		16.9	1130.7	450.6	306.8 (149.3)	242.9	71.6	16.2

For footnotes, see table 7.1.

**Besides, wheat assistance amounting to Rs. 3.8 crores was authorized by the European Economic Community under the International Grains Agreement.

NOTE :—In addition to above authorizations, debt relief in the form of re-scheduling/postponement was provided as under :

	1966-67	1967-68	1968-69	1969-70(April-Sept.)
Japan	1.9	4.6	12.6	14.7
Canada	..	0.5	0.7	..
U.S.A.	..	..	6.6	6.6
I.B.R.D.	..	11.3	11.3	11.3

7.3 : UTILISATIONS OF EXTERNAL ASSISTANCE CLASSIFIED BY SOURCE

(Rs. crores)

Source		Upto First Plan	During Second Plan	During Third Plan	1966-67	1967-68	1968-69	1969-70 (April- Sept.)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
I. Consortium Members	TOTAL	195.5	1342.0	2606.6	979.2 (124.4)	1105.6	772.9	425.
(a) Loans repayable in Foreign Currency		124.1	533.1	1505.1	570.9 (56.9)	739.6	623.2	333.0
(b) Loans repayable in Rupees		2.3	116.8	156.4	9.5 (1.7)	4.1	7.4	..
(c) Grants		64.0	147.3	91.9	74.8 (3.7)	51.0	57.7	10.9
(d) Other Assistance (PL 480/665 etc.)		5.1	544.8	853.2	324.0 (62.1)	310.9	84.6	81.8
<i>Country-wise Distribution:</i>								
(i) Austria	Loans	..	..	4.7	3.6 (0.3)	3.2	3.0	0.9
(ii) Belgium	Loans	..	..	4.9	..	1.9	1.6	9.5
(iii) Canada	Loans	..	15.7	11.5	11.2 (1.2)	17.9	29.0	13.2
	Grants	19.7	60.3	54.4	66.5 (3.1)	45.5	48.1	7.5
	TOTAL	19.7	76.0	65.9	77.7 (4.3)	63.4	77.1	20.7
(iv) Denmark:								
(a) Loans repayable in Foreign Currency		..	..	..	2.1 (0.2)	2.9	1.5	0.8
(b) Loans repayable in Rupees		..	..	0.6	0.5 (0.1)	Neg.	Neg.	..
(c) Grants		..	..	..	..	..	..	0.8
	TOTAL	..	..	0.6	2.6 (0.3)	2.9	1.5	1.6

(Contd.)

7. External Assistance

7.3 : UTILISATIONS OF EXTERNAL ASSISTANCE CLASSIFIED BY SOURCE—(contd)

(Rs. crores)

Source		Upto First Plan	During Second Plan	During Third Plan	1966-67	1967-68	1968-69	1969-70 (April- Sept.)
I	2	3	4	5	6	7	8	9
(v) France	Loans	..	..	21.0	6.9	33.8	13.7	2.6
(vi) Germany, West	Loans	..	119.9	219.7	61.3 (4.1)	67.6	58.2	17.6
	Grants	..	0.6	2.0	1.6	0.6	3.6	1.8
	TOTAL	..	120.5	221.7	62.9 (4.1)	68.2	61.8	19.4
(vii) Italy	Loans	..	..	11.7	0.1 (0.1)	1.5	54.4	35.1
(viii) Japan	Loans	..	16.0	88.2	26.7 (6.0)	40.2	55.4	13.8
	Grants	..	0.4	0.1	..	..	..	..
	TOTAL	..	16.4	88.3	26.7 (6.0)	40.2	55.4	13.8
(ix) Netherlands	Loans	..	..	9.5	6.2 (0.6)	8.4	4.7	6.3
(x) Sweden	Loans	..	..	..	1.5	1.3	2.1	0.5
	Grants	..	..	3.5	2.2	0.1	..	..
	TOTAL	..	..	3.5	3.7	1.4	2.1	0.5
(xi) United Kingdom	Loans	..	121.9	170.4	88.2 (4.0)	80.6	54.9	24.3
	Grants	..	0.4	0.8	0.1	0.5	4.7	0.2
	TOTAL	..	122.3	171.2	88.3 (4.0)	81.1	59.6	24.5
(xii) U.S.A.—								
(a) Loans repayable in Foreign Currency		90.3	36.8	639.5	210.1 (27.2)	296.4	267.9	125.2
(b) Loans repayable in Rupees		2.3	116.8	155.8	9.0 (1.6)	4.1	7.4	..
(c) Grants		44.3	85.6	31.1	4.4 (0.6)	4.3	1.3	0.6

	(d) Other Assistance (PL 480/665 etc.)	5.1	544.8	853.2	324.0 (62.1)	310.9	84.6	81.8
	TOTAL	142.0	784.0	1679.6	547.5 (91.5)	615.7	361.2	207.6
(xiii)	I.B.R.D. Loans	33.8	222.8	123.4	24.5 (2.2)	22.8	19.3	8.1
(xiv)	I.D.A. Loans	..	..	200.6	128.5 (11.0)	161.1	57.5	75.1
II.	U.S.S.R. & East European Countries	..	76.1	245.0	52.5 (7.4)	60.1	86.2	39.3
	Loans	..	74.9	240.8	51.5 (7.4)	59.0	86.2	39.3
	Grants	..	1.2	4.2	1.0	1.1	..	..
	Country-wise Distribution:							
(i)	Bulgaria Loans	..	..	..	..	..	..	..
(ii)	Czechoslovakia Loans	..	..	12.6	12.6 (0.8)	7.4	16.1	5.1
	Grants	..	..	0.4	..	..	..	..
	TOTAL	..	..	13.0	12.6 (0.8)	7.4	16.1	5.1
(iii)	Hungary Loans	..	..	..	..	..	..	..
(iv)	Poland Loans	..	..	11.3	0.9 (0.1)	1.8	1.4	1.9
(v)	U.S.S.R. Loans	..	74.9	207.2	33.6 (4.4)	46.4	56.5	32.1
	Grants	..	1.2	3.8	1.0	1.1	..	..
	TOTAL	..	76.1	211.0	34.6 (4.4)	47.5	56.5	32.1
(vi)	Yugoslavia Loans	..	..	9.7	4.4 (2.1)	3.4	12.2	0.2
III.	Others	6.2	12.2	16.1	23.9 (1.1)	11.5	5.8	1.0
	Loans	..	..	6.0	7.0 (1.1)	3.1	2.2	1.0
	Grants	6.2	12.2	10.1	16.9	8.4	3.6	..

(Contd.)

7. External Assistance

7.3 UTILISATIONS OF EXTERNAL ASSISTANCE CLASSIFIED BY SOURCE—*concl.*

(Rs. crores)

Source	Upto First Plan	During Second Plan	During Third Plan	1966-67	1967-68	1968-69	1969-70 (April- Sept.)	
1	2	3	4	5	6	7	8	9
<i>Country-wise Distribution:</i>								
(i) Australia . . . Grants . . .	5.2	7.4	7.0	16.0	7.8	3.1	..	
(ii) New Zealand . . . Grants . . .	0.3	2.9	0.5	0.2	0.1	..	..
(iii) Norway . . . Grants . . .	0.7	1.9	2.6	0.7	0.5	0.5	..	
(iv) Switzerland . . . Loans . . .	..	..	6.0	7.0 (1.1)	3.1	2.2	1.0
Grand Total . . .	201.7	1430.3	2867.7	1055.6 (132.9)	1177.2	864.9	466.0	
(a) Loans repayable in Foreign Currency . . .	124.1	608.0	1751.9	629.4 (65.4)	801.7	711.6	373.3	
(b) Loans repayable in Rupees . . .	2.3	116.8	156.4	9.5 (1.7)	4.1	7.4	..	
(c) Grants	70.2	160.7	106.2	92.7 (3.7)	60.5	61.3	10.9*	
(d) Other Assistance (PL 480/665 etc.) . . .	5.1	544.8	853.2	324.0 (62.1)	310.9	84.6	81.8	

For footnotes See table 7-1

*Besides, wheat assistance amounting to Rs. 2.6 crores was provided by the European Economic Community.

7.4 : ASSISTANCE FROM AID INDIA CONSORTIUM AS ON
30TH SEPTEMBER, 1969

(Rs. crores)

Members	Value of Agreements signed		Amounts Disbursed	
1	2	3	4	5
A. Third Plan Aid (1961-62 to 1965-66)	3482.8	(4643.7)	3205.3	(4273.7)
1. Austria	13.4	(17.9)	12.3	(16.4)
2. Belgium	18.0	(24.0)	16.1	(21.5)
3. Canada	123.7	(164.9)	100.7	(134.3)
4. France	90.0	(120.0)	58.1	(77.4)
5. Germany, West	483.2	(644.2)	442.3	(589.7)
6. Italy	128.1	(170.8)	108.5	(144.7)
7. Japan	217.5	(290.0)	193.4	(257.9)
8. Netherlands	33.0	(44.0)	32.3	(43.1)
9. U.K.	380.0	(506.7)	355.7	(474.3)
10. U.S.A.	1274.2	(1699.0)	1231.6	(1642.1)
11. IBRD	236.3	(315.0)	174.1	(232.1)
12. I.D.A.	485.4	(647.2)	480.1	(640.2)
B. Aid since the Third Plan (1966-69)	1941.2	(2588.3)	1162.4	(1549.8)
1. Austria	7.6	(10.2)	6.0	(8.0)
2. Belgium	12.1	(16.2)	4.6	(6.1)
3. Canada	168.7	(224.9)	52.9	(70.6)
4. Denmark	7.0	(9.3)	2.5	(3.3)
5. France	61.7	(82.3)	14.2	(19.0)
6. Germany, West	187.7	(250.3)	87.8	(117.1)
7. Italy	39.4	(52.5)	1.4	(1.9)
8. Japan	121.2	(161.6)	92.7	(123.6)
9. Netherlands	23.8	(31.7)	14.7	(19.6)
10. U.K.	202.4	(269.9)	159.5	(212.7)
11. U.S.A.	743.5	(991.4)	470.0	(626.6)
12. I.B.R.D.	49.1	(65.5)	..	..
13. I.D.A.	316.9	(422.5)	256.0	(341.3)

NOTE:—1. The position as on 30-9-69 is expressed at the post devaluation rate of exchange. Figures in brackets are in U.S. Million dollars.

2. Excludes Sweden, which joined the consortium in May 1969 only.

3. Besides, IBRD provided debt relief amounting to Rs. 33.8 crores (\$ 45 million) during 1967-68 to 1969-70.

ERRATA

<i>Page</i>	<i>Table</i>	<i>Column</i>	<i>Item</i>	<i>For</i>	<i>Read</i>
17	VII	7	Major oilseeds production		7.6
38	XII	2	All Commodities	+1.9	+11.9
68	1.8	5	Andhra Pradesh 1968-69	Blurred	1817.8
73	1.10	5	1967	Blurred	4.46
82	1.14	5	41	5447	544
112	5.3	3	1966— June	85	185
120	6.2	5	Heading	Blurred	1964-65 Final
122	6.3	1	7(a)(iii)	N	Net
127	6.6	13	(d) Filices	79.	79.4
128	6.6	7	(g)(ii) Chemical Elements Compounds	and 137.6	71.3
128	6.6	9	Do.	146.9	70.0
128	6.6	11	Do.	92.0	36.7
128	6.6	13	Do.	50.8	29.5