

## VII. REVIEW AND ASSESSMENT

196. Viewed in terms of economic growth, 1971-72 has been a year of great challenge. Nearly every aspect of economic activity came to be subordinated to what was obviously the central task: succour of the refugees from Bangladesh, and the liberation of that nation, claimed an overwhelmingly large share of the nation's resources. But this challenge which India faced in 1971-72 and overcame has had its own reward: the sense of unity and purposiveness which it has ushered in augurs well for the hard economic tasks which await the nation. Even during the year, despite the burden of the new responsibilities, the economy was maintained on a reasonably even keel and the momentum of the Plan was maintained, although at a moderate pace. At the same time, developments during the year could not but have led to a shifting of priorities in the short run. As the nation returns to a more exclusive concern with economic growth and social justice, the nature of the problems besetting the economy therefore remains substantially what they were at this point of time last year.

197. Moreover, the strain caused to the economy by the burden of the refugees and the need to mount a major defence effort has had its own impact. The extent of this strain cannot be spelled out in terms of the draft on current resources alone. The wear and tear of the economic infrastructure as well as the stresses and strains on the social fabric, particularly in the eastern parts of the country, are no less significant and yet cannot be readily quantified. All this will have implications for the economy, some of which can unfold only with the passing of time. Since the nation is also committed to contribute, within the limits of its capability, to the reconstruction of Bangladesh, a lessening of the strain on resources cannot be envisaged for the present.

198. Recent events, including developments in the international scene, have also brought to the fore the task of a careful husbanding of the country's external economic accounts. Whatever the manner in which the more immediate problems are answered, the country will have to pursue, with a greater order of resoluteness than hithertofore, the course of self-reliance. The requisite burden of additional sacrifice, without which self-sufficiency will remain a distant goal, has to be equitably distributed. This would call for a greater adaptability to new norms and values, as also for a willingness for raising the level of efficiency and lowering the level of unit costs in different spheres of production.

199. Perhaps what is most important at the present juncture is the need for a major step-up in the tempo of planned economic development. This is necessary for reactivating the industrial sector as also for achieving a greater measure of self-reliance and social justice. The tasks referred to in the preceding section as being essential for export promotion, import substitution and cost-saving can be accomplished only through a process of integrated planning which ensures that resources grow and are dovetailed

to each other in the optimum manner. The same is true if a major impact is to be made on the well being of the less privileged sections of society or the relatively backward regions of the country.

200. The task would, moreover, involve an institutional reorganisation affecting, in some degree or other, the structure of income distribution as between different social groups. An essential ingredient of the policy for lowering unit costs, it has been mentioned earlier in this Survey, would be a better system of distribution of essential goods, including strategic raw materials. Such a re-ordering of the distributive arrangements would however mean a lower rate of return for the intermediaries engaged in trade. Although a number of State agencies are engaged in internal and external trade, till now they have not had any appreciable impact on trading efficiency, if the latter is to be judged by costs and margins. One possible reason would be that, by and large, intermediaries have been retained as agents of the State trading organisations. In any genuine endeavour to raise distributive efficiency, the role of such intermediaries would need to be increasingly constrained.

201. The sacrifice that is called for would also affect certain groups of producers and consumers. The country has made magnificent strides in the production of foodgrains, particularly wheat, so much so that by now one major plank of self-reliance, namely, independence from imported food, has been realised. And yet, it is only fair that the cost associated with this achievement is kept under continuous review. For example, if the current levels of procurement and issue prices are to be maintained for wheat, the subsidy which the national exchequer will have to bear, on account of both current distribution and buffer stock of foodgrains, may assume formidable proportions. The cumulative strain of this commitment could lead to adverse developments elsewhere in the economy. The problem of adjustment in foodgrain prices is linked with that of increasing industrial efficiency as well, since food forms a major proportion of the weightage in the cost of living index. The practical difficulties in implementing a shift in policy cannot however be ignored. In a society given to democratic institutions, if unnecessary turmoil is to be avoided, basic changes in policy should be engineered largely through discussion and persuasion.

202. The problem of prices, in a sense, remains pervasive. During the year, because of exogenous developments impinging on the budget and also because of the compulsion to enlarge the flow of credit to the hitherto neglected sectors, monetary expansion of a considerable order has taken place. The general price level could not but be affected by this development. In the case of commodities bedevilled by market imperfections and where there is, in addition, a net shortage, speculators have tried to take advantage of the situation. Without stable prices, there can be little prospect of stability in investment decisions, nor of any significant rise in exports. Even the demand for imports is often induced by the high prices of domestic products: undertakings, including those in the public sector, have been enjoined to economise on costs, and it is natural for them to try to shun inputs which are domestically available but whose unit cost is high.

203. The exercise of monetary policy in such circumstances becomes a difficult operation. At one end is the need to speed up credit for the productive sectors and neglected groups; at the other, there is the constraint set by the trend of prices. But precisely because of this predicament, the need to economise on credit, wherever it is possible, for example, in inventory management, is all the more important. Nor can it be seriously disputed that credit is sometimes diverted for speculative ventures. An effective monetary policy could therefore lead to greater managerial efficiency, as much as to price stability.

204. Market imperfections apart, prices tend to be unstable largely because production in the vital sectors—for example, in commercial crops—lags behind and there is a general paucity of resources. Technological gaps and structural deficiencies, which impede growth, are fairly well known; super-imposed on these is the lack of investible funds which could stimulate expansion and development. As the experience of the last few years has made clear, a significant acceleration of activity even in the private industrial sector will hinge upon an initial and sustained stimulus being provided by Government investments. During the year now ending, plans for expanding the scale of investments in the public sector could not take off because of the extra-ordinary situation the country had to face: despite a stupendous resource effort, public savings as a proportion of national income have in fact declined. This is a disturbing trend.

205. Despite halting investments the targets of income growth indicated in the Fourth Plan have been more or less attained during the past few years, mostly because of the excellent performance in agriculture. The run of good harvests in successive years, however, cannot go on forever. Whether the economy possesses enough in-built defences with which to absorb the shock of a sharp deceleration in the rate of growth of agricultural output is more than what can be said at this stage. The level of capital formation therefore has to be raised and conditions created for a substantial expansion in the industrial sector, public as well as private. While institutional, organisational and procedural matters are important in this connection, the major obstacle would still appear to be the depressed level of savings, more particularly, public savings.

206. The Direct Taxes Enquiry Committee have recommended a number of reforms in the corpus of direct taxation. The scope of indirect taxes also is getting increasingly narrowed because of the difficulty in devising a system of incidence which would leave the general price level unaffected and impinge relatively less on the weaker sections. The surplus from public enterprises continues to be meagre; perhaps the performance of these enterprises cannot be expected to improve significantly unless investments, both by way of installation of balancing equipment and by expansion, have increased.

207. The flow of private savings for industrial capital formation would seem to be about equally unsatisfactory. The shift in the terms of trade between agriculture and industry in favour of the former in the course of the past decade provides one explanation of this phenomenon. While internal generation of funds in the industrial sector has been affected by this factor, there is no evidence that agricultural savings are being largely

transferred back for industrial investments. With the process of agricultural taxation lagging behind, rural savings are not being adequately canalised through the conduit of public savings either. The affluent segments of rural society need, therefore, to be increasingly drawn into the tax orbit.

208. Certain other factors inhibiting growth in the industrial sector mainly relate to procedures. There is also the problem of containing the growing volume of unemployment and under-employment in regard to which not much advance seems to have been made in recent years. Procedural questions are being continuously gone into, and a number of special projects have been initiated to provide short-term relief to the unemployed and the under-employed. In all such matters, marginal adjustments here and there are unlikely to make much of a difference. The thrust of the effort has to be wider and deeper, calling for a qualitative shift in the scale of investments. Once investible funds are available, minor adjustments can be taken care of; it is the fiscal barrier which needs to be pierced first.

209. A major breakthrough in the fiscal field also hinges on the evolution of sound Centre-States relations. Some of the continuing problems concerning agricultural and industrial growth too involve problems of regional allocation of resources. Such issues raise their head even in respect of the pricing and distribution of essential commodities. Questions relating to terms of trade as between regions, sectors and commodity groups will have to be satisfactorily resolved before the fiscal dilemma can be answered in clearer terms.

210. The management of the balance of payments will pose a similar challenge. No doubt it is the internal structure of costs and production planning which in the ultimate analysis determines a country's ability to do without foreign credits; but there are questions about attitudes and adaptations too. Even as the commodity pattern of trade changes over time, there could also be a changing destinational pattern of our foreign trade. This might necessitate structural adjustments in the domestic field, and even call for a reconstruction of our views on certain trading techniques and practices. These changes and adjustments have to be anticipated. There is always a cost in negotiating a course of transition, but its impact can be minimised provided the ground has been laid with care.

211. To sum up, as we enter into the final two years of the Fourth Five Year Plan, many fundamental problems implicit in accelerating greatly the tempo of development come once again into sharp focus. There is in the country now a general consensus in favour of our major objectives of eliminating poverty, inequalities and dependence on external aid in the shortest possible time. There is a recognition also that these objectives can only be achieved by a mutually reinforcing thrust forward in a number of directions, in industry no less than in agriculture, in export promotion as well as import substitution and in resource mobilisation as also in bold and new initiatives for making an impact on problems such as unemployment, mal-nutrition, urban overcrowding and lack of basic amenities in cities and in the rural areas. But a concerted attack on all these inter-related problems requires also a determination to impart a much greater degree of resilience to our economic institutions and policies. The objectives of price stability and greater competitiveness in external markets cannot, for example, be

achieved without a greater degree of control over the machinery of distribution and without improvement in industrial relations. Mobilisation and conservation of resources requires improvements in tax administration as also in the procedures for proper evaluation of investment propositions. The management of the country's external accounts will require a sufficiently flexible attitude towards evolving new patterns of trade. The machinery for control will need to be continually reviewed to ensure that the basic objectives are achieved at a minimum cost in terms of interference in day-to-day management decisions. The evolution of appropriate Centre-State relations is crucial not only in regard to resource mobilisation but in respect of a proper utilisation of available resources and for speedy removal of regional inequalities as well. The effective implementation of many of our socially oriented schemes of development in rural areas would depend again on the quality and dedication of local leadership. The challenge of rapid economic development thus cannot be met merely by sound economic management. It has to be met also at a much deeper social, political and institutional level.

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APPENDIX

STATISTICAL TABLES

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i.] National Income and Production

1.1: GROSS NATIONAL PRODUCT AND NET NATIONAL PRODUCT (i. e. NATIONAL INCOME)  
(Revised series)

Year	Gross National Product		Net National Product		Per Capita Net National Product		Index Number of net National Product (1960-61 Base)		Index number of per capita net national product (1960-61 Base)	
	(Rs. crores)		(Rs. crores)		(Rs.)					
	At Current prices	At 1960-61 prices	At Current Prices	At 1960-61 Prices	At Current prices	At 1960-61 prices	At Current prices	At 1960-61 Prices	At Current prices	At 1960-61 prices
I	2	3	4	5	6	7	8	9	10	11
1960-61 . . . . .	14029	14029	13294	13294	306.3	306.3	100.0	100.0	100.0	100.0
1961-62 . . . . .	14860	14547	14050	13763	316.4	310.0	105.7	103.5	103.3	101.2
1962-63 . . . . .	15802	14930	14873	14045	327.6	309.4	111.9	105.6	107.0	101.0
1963-64 . . . . .	18088	15758	17094	14845	368.4	319.9	128.6	111.7	120.3	104.4
1964-65 . . . . .	21176	16900	20061	15917	423.2	335.8	150.9	119.7	138.2	109.6
1965-66 . . . . .	21839	16023	20621	15021	426.1	310.4	155.1	113.0	139.1	101.3
1966-67* . . . . .	25285	16207	23903	15243	482.9	307.9	179.8	114.7	157.7	100.5
1967-68* . . . . .	29889	17777	28274	16660	560.8	329.2	213.4	125.3	183.1	107.5
1968-69* . . . . .	30329	18225	28678	17057	554.7	329.9	215.7	128.3	181.1	107.7
1969-70* . . . . .	33019	19173	31174	17955	589.3	339.4	234.5	135.1	192.4	110.8
1970-71† . . . . .	n.a.	n.a.	n.a.	18755	n.a.	347.0	n.a.	141.0	n.a.	113.3
<b>Annual Growth Rate During</b>										
Third Plan . . . . .	+9.2	+2.7	+9.1	+2.5	+6.8	+0.2				
1966-67 . . . . .	+15.8	+1.8	+15.9	+1.5	+13.3	-0.8				
1967-68 . . . . .	+18.2	+9.0	+18.7	+9.2	+16.1	+6.9				
1968-69 . . . . .	+1.5	+2.5	+1.1	+2.4	+1.1	+0.2				
1969-70 . . . . .	+8.9	+5.2	+8.7	+5.3	+6.2	+2.9				
1970-71 . . . . .	n.a.	n.a.	n.a.	+4.7	n.a.	+2.4				

\* Provisional.  
† Quick Estimates.  
n.a. — Not available.

## 1.2 : ESTIMATES OF NET NATIONAL PRODUCT BY INDUSTRY OF ORIGIN—PERCENTAGE DISTRIBUTION

(At 1960-61 Prices)

(Revised Series)

Industry Groups	1960-61	1965-66	1966-67*	1967-68*	1968-69*	1969-70*	1970-71†
I	2	3	4	5	6	7	8
1. Agriculture, Forestry, Fishing etc. . . . .	51.3	43.0	42.3	45.3	44.2	44.1	44.5
2. Mining, Industry, Construction and Electricity etc. . . . .	20.2	24.1	24.1	23.0	23.1	23.2	22.9
3. Transport & Communications, Trade, Storage etc. . . . .	14.1	16.4	16.6	15.8	16.1	16.0	16.0
4. Banking & Insurance, Real Estate and Ownership of dwellings, Public Administration & Defence, other services, etc. . . . .	14.9	17.5	18.0	17.0	17.6	17.6	17.6
5. Net domestic product at factor cost . . . . .	100.5	101.0	101.0	101.1	101.0	100.9	101.0
6. Net factor income from abroad . . . . .	(—)0.5	(—)1.0	(—)1.0	(—)1.1	(—)1.0	(—)0.9	(—)1.0
7. Net national product at factor cost . . . . .	100.0	100.0	100.0	100.0	100.0	100.0	100.0

\*Provisional.

†Quick Estimates

## 1. National Income and Production

1.3 : AGRICULTURAL PRODUCTION : AREA AND YIELD  
INDEX NUMBERS

(Base : 1949-50 to 1951-52 (average)=100)

Year†	Index Numbers of		
	Area*	Production*	Yield per hectare@
	2	3	4
1950-51	100.0	100.0	100.0
1951-52	101.8	100.7	99.0
1952-53	105.6	107.1	101.3
1953-54	109.1	113.7	104.2
1954-55	112.2	118.7	105.9
1955-56	113.8	122.2	107.3
1956-57	114.6	121.8	106.3
1957-58	116.1	127.5	109.8
1958-59	117.7	129.6	110.0
1959-60	119.7	138.5	115.7
1960-61	121.2	142.4	117.5
1961-62	122.4	145.5	119.0
1962-63	123.4	145.9	118.2
1963-64	123.9	150.9	121.7
1964-65	123.3	148.6	120.5
1965-66	122.7	144.7	117.9
1966-67	123.5	145.2	117.5
1967-68	124.5	154.2	123.8
1968-69	126.9	167.7	132.2
1969-70	127.5	174.8	137.1

†The agricultural year is July—June.

\*Three-year moving averages.

@Derived from columns 2 and 3.

## 1.4 : INDEX NUMBERS OF AGRICULTURAL PRODUCTION@

(Agricultural year 1949-50=100)

Group/Commodities	Weights	1950-51	1960-61	1961-62	1962-63	1963-64	1964-65	1965-66	1966-67	1967-68	1968-69	1969-70	1970-71
I	2	3	4	5	6	7	8	9	10	11	12	13	14
A. Foodgrains	66.9	90.5	137.1	140.3	133.6	136.5	150.8	121.3	123.8	159.0	157.5	168.6	182.7
(a) Cereals . . . . .	58.3	90.3	138.3	145.1	135.9	141.4	154.5	124.4	129.5	164.2	165.7	176.0	192.4
Rice . . . . .	35.3	87.9	137.7	142.4	132.6	140.0	156.2	121.6	121.0	149.5	157.3	159.9	167.9
Wheat . . . . .	8.5	101.1	162.8	178.8	159.6	145.9	181.5	153.9	168.7	244.9	258.7	297.5	344.2
Inferior cereals . . . . .	14.5	89.9	125.4	123.9	130.0	125.1	134.3	113.5	127.3	153.0	132.0	144.1	162.9
(b) Pulses . . . . .	8.6	91.7	129.0	121.5	117.9	102.9	126.1	99.9	85.3	123.5	102.3	118.5	117.1
of which:													
Gram . . . . .	3.7	98.0	160.4	148.5	137.6	115.5	148.2	108.4	93.0	153.3	106.1	142.3	134.6
B. Non-Foodgrains . . . . .	33.1	105.9	152.6	153.9	151.6	156.5	176.7	157.0	147.4	165.2	163.6	175.3	181.2
(a) Oilseeds . . . . .	9.9	98.5	134.0	140.0	142.6	134.5	166.5	125.5	125.8	161.7	134.2	151.9	181.0
of which:													
Groundnuts . . . . .	5.7	101.4	142.1	147.5	149.4	156.3	181.6	129.0	133.5	173.5	140.2	155.3	182.9
Rapeseed and mustard . . . . .	2.0	94.6	165.7	165.6	160.3	112.5	181.4	159.7	151.1	192.9	165.7	192.4	241.5

(b) Fibres . . . . .	4.5	108.6	176.0	187.5	193.0	206.0	209.4	165.2	182.1	203.3	160.2	190.8	168.0
Cotton . . . . .	2.8	110.7	202.1	174.9	199.8	208.6	219.0	176.8	191.9	210.5	198.5	202.8	175.8
Jute . . . . .	1.4	106.3	125.3	192.7	165.0	184.3	193.9	135.7	162.4	191.6	88.9	171.5	149.1
Mesta . . . . .	0.3	100.0	168.8	280.8	260.7	283.7	239.1	194.7	182.6	190.3	135.4	168.9	183.8
(c) Plantation Crops . . . . .	3.6	104.0	129.2	140.1	138.6	140.4	151.4	150.9	158.5	158.0	169.3	166.6	186.3
Tea . . . . .	3.3	103.8	120.9	133.4	130.5	130.4	140.2	137.9	141.5	144.8	151.5	149.1	158.8
Coffee . . . . .	0.2	112.3	246.4	230.4	237.7	255.5	269.0	282.1	346.6	253.2R	324.6	280.9	477.0
Rubber . . . . .	0.1	93.8	167.0	180.0	209.4	239.0	286.0	315.8	343.7	404.8	445.5	513.8	513.8*
(d) Miscellaneous . . . . .	15.1	110.3	163.4	156.3	148.2	160.0	179.7	176.0	148.6	157.8	182.6	188.2	184.1
of which:													
Sugarcane . . . . .	8.7	113.7	183.9	173.5	152.5	172.6	201.4	206.0	153.3	157.9	206.9	222.4	211.8
Tobacco . . . . .	1.9	97.3	114.3	126.2	129.3	136.4	134.9	111.1	134.0	139.8	136.9	128.2*	128.2*
C. All Commodities . . . . .	100.0	95.6	142.2	144.8	139.6	143.1	159.4	133.1	131.6	161.1	159.5	170.8	182.2

@In the case of foodgrains, the indices for 1965-67 and 1967-68 are based on partially revised estimates, while those for 1968-69 to 1970-71 are based on final estimates. In the case of other crops, indices for 1965-67 to 1969-70 are generally based on partially revised estimates, while those for 1970-71 are generally based on final estimates.

\*Based on Provisional Estimates.

R=Revised Estimates.

## I.5: AGRICULTURAL PRODUCTION \*

		Unit	1950- 51	1960- 61	1961- 62	1962- 63	1963- 64	1964- 65	1965- 66	1966- 67	1967- 68	1968- 69	1969- 70	1970- 71
1	2		3	4	5	6	7	8	9	10	11	12	13	14
A.	Foodgrains:	Million Tonnes	55.05	82.21	82.95	80.31	80.66	89.34	72.35	74.23	95.05	94.01	99.50	107.81
(a)	Cereals	„ „	45.83	69.45	71.16	68.77	70.58	76.92	62.40	65.88	82.95	83.59	87.81	96.24
	Rice	„ „	22.11	34.64	35.82	33.36	36.98	39.29	30.59	30.11	37.61	39.76	40.43	42.45
	Wheat	„ „	6.83	11.00	12.08	10.78	9.85	12.26	10.39	11.39	16.54	18.65	20.09	23.25
	Jowar	„ „	6.25	9.81	8.03	9.74	9.20	9.68	7.58	9.22	10.05	9.80	9.72	8.19
	Bajra	„ „	2.68	3.29	3.65	3.96	3.88	4.52	3.75	4.47	5.19	3.80	5.33	8.00
	Other cereals	„ „	7.96	10.71	11.59	10.93	10.67	11.17	10.09	10.36	13.56	11.58	12.24	14.35
(b)	Pulses	„ „	9.22	12.75	11.79	11.54	10.08	12.41	9.94	8.35	12.10	10.42	11.69	11.58
	of which:													
	Gram	„ „	3.82	6.25	5.79	5.36	4.50	5.78	4.22	3.62	5.97	4.31	5.55	5.25
B.	Non-Foodgrains:													
(a)	Oilseeds**	„ „	5.02	6.87	7.17	7.27	7.00	8.56	6.40	6.43	8.30	6.85	7.73	9.19
	of which:													
	Groundnut	„ „	3.35	4.70	4.87	4.94	5.17	6.00	4.26	4.41	5.73	4.63	5.13	6.07
	Rapeseed and mustard	„ „	0.77	1.35	1.35	1.30	0.91	1.47	1.30	1.23	1.57	1.35	1.56	1.96
(b)	Sugarcane (in terms of gur)	„ „	7.05	11.10	10.75	9.45	10.70	12.48	12.77	9.50	9.79	12.83	13.78	13.19

(c) Cotton (lint)	.	.	Million bales @@	2.37	5.24	4.53	5.18	5.41	5.68	4.58	4.97	5.45	5.14	5.25	4.56
(d) Jute	.	.	" "	3.51	4.13	6.36	5.44	6.08	6.07	4.48	5.36	6.32	2.93	5.65	4.91
(e) Mesta	.	.	" "	0.67	1.13	1.88	1.74	1.90	1.60	1.30	1.22	1.27	0.91	1.13	1.23

\*Figures from 1950-51 to 1965-66 are adjusted estimates with 1965-66 fully revised estimates as base, those for 1966-67 and 1967-68 in the case of foodgrains and for 1966-67 to 1969-70 in the case of other forecast crops are partially revised estimates and those for 1968-69 to 1970-71 in the case of foodgrains and for 1970-71 only in the case of other forecast crops are final estimates.

\*\*Includes groundnuts, rapeseed and mustard, sesamum, linseed and castorseed.

@@Bale = 180 Kgs.

NOTE: Totals may not tally due to rounding off.

## 1.6 : STATEWISE ESTIMATES OF PRODUCTION OF FOODGRAINS, 1965-66 to 1970-71

(Thousand Tonnes)

State	Year	Rice	Wheat	Coarse Cereals		Total Cereals	Total Pulses	Total Foodgrains
				Jowar, Bajra & Maize	Others			
1	2	3	4	5	6	7	8	9
Andhra Pradesh	1965-66	3961.1	2.2	1439.8	424.5	5827.6	270.0	6097
	1966-67	4852.8	2.8	2096.6	509.4	7461.6	256.0	7717.6
	1967-68	4673.8	2.7	1740.7	491.1	6908.3	277.4	7185.7
	1968-69	4340.5	3.0	1817.8	435.5	6596.8	250.1	6846.9
	1969-70	4700.0	4.0	1980.9	452.1	7173.0	262.6	7390.6
	1970-71	4650.1	4.1	1605.7	383.4	6643.3	243.5	6886.8
Assam (excluding Meghalaya)	1965-66	1851.2	3.3	13.1	3.2	1870.8	38.8	1909.6
	1966-67	1756.3	3.5	12.7	3.2	1775.7	35.4	1811.1
	1967-68	1979.8	4.3	13.1	3.2	2000.4	36.9	2037.3
	1968-69	2250.8	4.7	14.0	3.0	2272.5	31.9	2304.4
	1969-70	2057.5	6.9	6.5	2.3	2081.2	35.7	2116.9
	1970-71	2016.4	12.1	7.0	2.7	2046.2	32.2	2078.4
Bihar	1965-66	4262.0	477.3	775.6	391.8	5906.7	1283.0	7189.7
	1966-67	1645.2	365.0	958.5	278.2	3246.9	885.9	4132.8
	1967-68	4731.6	913.5	1145.0	552.9	7343.0	1284.0	8627.0
	1968-69	5197.4	1259.0	1029.3	378.0	7863.7	1006.2	8869.9
	1969-70	4009.0	1200.0	878.2	350.3	6437.5	1108.2	7545.7
	1970-71	4539.0	1192.1	1086.6	401.9	7219.6	926.0	8145.6
Gujarat	1965-66	255.3	553.8	1347.3	127.4	2283.8	132.6	2416.4
	1966-67	294.3	456.9	1225.2	91.6	2068.0	117.9	2185.9
	1967-68	463.5	700.4	1859.0	154.7	3177.6	152.8	3330.4
	1968-69	230.0	620.5	1265.7	105.9	2222.1	123.8	2345.9
	1969-70	447.4	591.6	1880.1	172.3	3091.4	129.6	3221.0
	1970-71	597.5	939.4	2516.4	187.6	4240.9	165.2	4406.1

Haryana	1965-66	207.9	902.1	392.5	153.9	1656.4	420.5	2076.9
	1966-67	223.0	1054.0	508.0	217.1	2002.1	570.4	2572.5
	1967-68	287.0	1466.4	640.0	287.1	2680.5	1311.5	3992.0
	1968-69	265.0	1522.0	399.0	195.0	2381.0	625.2	3006.2
	1969-70	371.0	2119.5	709.0	180.1	3379.5	1187.8	4567.3
	1970-71	450.0	2340.0	1005.0	123.1	3918.0	814.4	4732.4
Himachal Pradesh	1969-70	113.8	300.0	443.7	103.6	961.1	21.2	982.3
	1970-71	123.9	267.7	482.8	68.0	942.4	24.3	966.7
Jammu & Kashmir	1965-66	170.0	121.6	163.0	21.4	476.0	23.4	499.4
	1966-67	256.7	112.2	226.3	22.5	617.7	34.6	652.3
	1967-68	279.6	142.2	200.1	24.0	645.9	35.9	681.8
	1968-69	487.3	210.0	332.6	35.0	1064.9	34.3	1099.2
	1969-70	482.1	250.0	370.1	18.3	1120.5	31.0	1151.5
	1970-71	396.9	250.0	377.3	18.3	1042.5	38.2	1080.7
Kerala	1965-66	997.5	..	0.4	10.2	1008.1	16.9	1025.0
	1966-67	1084.1	..	0.5	10.2	1094.8	17.2	1112.0
	1967-68	1123.9	..	0.5	10.1	1134.5	16.7	1151.2
	1968-69	1400.0	..	0.5	10.2	1410.7	16.7	1427.4
	1969-70	1214.9	..	0.6	11.1	1226.6	16.0	1242.6
	1970-71	1271.1	..	0.8	8.1	1280.0	14.9	1294.9
Madhya Pradesh	1965-66	1700.8	1330.2	1963.5	322.3	5316.8	1506.0	6822.8
	1966-67	1910.3	1031.4	2027.2	265.1	5234.0	1076.7	6310.7
	1967-68	3192.8	1881.6	2905.3	589.5	8569.2	1662.9	10232.1
	1968-69	3004.6	2007.5	2311.1	490.3	7813.5	1646.5	9460.0
	1969-70	3201.6	2216.0	2053.0	540.9	8011.5	1757.6	9769.1
	1970-71	3646.8	2528.4	2159.9	571.6	8906.7	1889.5	10796.2
Maharashtra	1965-66	884.3	280.0	2690.8	182.1	4037.2	657.5	4694.7
	1966-67	1065.0	366.6	3659.4	217.3	5308.3	741.7	6050.0
	1967-68	1437.3	360.4	3938.4	267.1	6003.2	821.8	6825.0
	1968-69	1368.8	428.1	4198.2	288.5	6283.6	873.6	7157.2
	1969-70	1431.3	390.5	4034.6	218.1	6074.5	839.4	6913.9
	1970-71	1662.9	451.1	2420.5	279.6	4814.1	775.9	5590.0
Meghalaya	1969-70	@	0.2	8.0	0.8	9.0	0.8	0.8
	1970-71	113.9	0.2	7.0	0.8	122.7	0.9	123.6

1. National Income and Production

1.6: STATEWISE ESTIMATES OF PRODUCTION OF FOODGRAINS, 1965-66 to 1970-71 (Contd.)

State	Year	Rice	Wheat	Coarse Cereals		Total Cereals	Total Pulses	Total Foodgrains
				Jowar, Bajra and Maize	Others			
1	2	3	4	5	6	7	8	9
Mysore	1965-66	1240.1	47.2	1442.1	463.1	3192.5	352.1	3544.6
	1966-67	1636.2	47.0	1548.0	620.7	3851.9	320.7	4172.6
	1967-68	1796.9	133.4	1680.2	699.6	4310.1	355.1	4665.2
	1968-69	2000.1	160.0	1917.4	585.3	4663.8	385.6	5049.4
	1969-70	2290.0	136.3	2131.5	931.3	5489.1	401.6	5890.7
	1970-71	1952.9	94.6	2492.5	1018.7	5558.7	403.6	5962.3
Nagaland	1965-66	43.2	..	..	..	43.2	..	43.2
	1966-67	50.0	..	..	..	50.0	..	50.0
	1967-68	51.0	..	..	..	51.0	..	51.0
	1968-69	52.9	..	..	..	52.9	..	52.9
	1969-70	49.8	..	..	..	49.8	..	49.8
	1970-71	74.3	..	..	..	74.3	..	74.3
Orissa	1965-66	3286.4	10.3	36.4	83.4	3416.5	314.2	3730.7
	1966-67	3691.6	14.2	56.7	158.3	3920.8	434.1	4354.9
	1967-68	3755.5	15.3	59.9	164.9	3995.6	339.0	4334.6
	1968-69	4698.6	17.4	67.9	245.5	5029.4	400.0	5429.4
	1969-70	4316.0	18.9	76.8	221.5	4633.8	399.1	5032.9
	1970-71	4383.0	20.2	72.5	206.0	4681.7	469.5	5151.2
Punjab	1965-66	293.0	1916.0	723.0	69.3	3001.3	390.0	3391.3
	1966-67	338.0	2493.9	766.6	88.2	3686.7	530.1	4216.8
	1967-68	415.0	3352.0	986.0	148.1	4901.1	505.6	5406.7
	1968-69	460.0	4520.0	954.0	70.2	6004.2	247.9	6252.1
	1969-70	572.9	4800.0	1051.7	80.2	6504.8	431.9	6936.7
	1970-71	671.0	4873.0	1110.0	59.3	6713.3	311.0	7024.3

Rajasthan	1965-66	23.5	784.7	1873.3	466.7	3148.2	691.0	3839.2
	1966-67	21.6	872.2	2188.1	488.2	3570.1	780.5	4350.6
	1967-68	95.3	1319.1	2877.9	798.0	5090.2	1511.6	6601.9
	1968-69	57.0	1178.1	1321.9	593.2	3150.2	856.6	4006.8
	1969-70	98.9	1275.3	1739.7	531.0	3644.0	1104.6	4749.5
	1970-71	134.5	1945.3	4180.3	803.3	7063.4	1749.1	8812.5
Tamil Nadu	1965-66	3524.2	0.4	752.2	653.1	4929.9	102.0	5031.9
	1966-67	4076.4	0.5	904.2	712.3	5693.4	96.5	5780.0
	1967-68	4115.6	0.4	861.4	686.5	5663.9	96.8	5760.7
	1968-69	3940.0	0.4	730.5	652.3	5323.2	92.1	5415.3
	1969-70	4532.2	0.4	898.9	698.0	6129.5	109.5	6239.0
	1970-71	5303.4	0.5	887.3	722.8	6914.0	109.5	7023.5
Uttar Pradesh	1965-66	2342.1	3754.7	2158.0	1779.2	10034.0	3277.4	13311.4
	1966-67	2013.1	4230.3	1952.8	1671.6	9867.8	2005.9	11873.7
	1967-68	3262.1	5840.7	2094.8	2295.3	13492.3	3286.1	16779.0
	1968-69	2922.1	6086.8	2368.6	1634.5	13012.0	324.2	16296.2
	1969-70	3532.9	6314.3	2376.3	1979.8	14203.3	3343.9	17547.2
	1970-71	3729.3	7540.7	3103.3	2007.3	16380.6	3102.7	19483.3
West Bengal	1965-66	4893.1	34.0	43.6	39.2	5009.9	438.3	5448.2
	1966-67	4824.3	45.5	40.9	45.9	4956.6	420.6	5377.2
	1967-68	5208.2	71.1	47.3	48.1	5374.7	366.0	5740.7
	1968-69	6250.0	300.0	40.2	63.8	6654.0	508.3	7162.3
	1969-70	6350.0	400.0	45.9	64.9	6860.8	503.0	7363.8
	1970-71	6104.7	700.0	48.5	67.4	6920.6	497.8	7418.4
All India	1965-66	30589.6	10393.6	16155.4	5263.9	62402.5	9944.1	72346.6
	1966-67	30437.9	11392.8	18585.7	5467.5	65883.9	8347.1	74231.0
	1967-68	37612.2	16540.1	21502.4	7295.0	82949.7	12102.7	95052.4
	1968-69	39761.2	18651.6	19306.5	5875.5	83594.8	10417.8	94012.6
	1969-70	40429.7	20093.3	20722.1	6565.5	87810.6	11690.7	99501.3
	1970-71	42448.2	23247.3	23600.9	6939.1	96235.5	11575.7	107811.2

NOTE : Production Estimates for 1966-67 and 1967-68 are Partially Revised and for 1968-69 to 1970-71 they are final estimates.

@ Included under Assam.

## 1.7: NET AVAILABILITY OF CEREALS AND PULSES

Year	Popula- tion (mil- lions)	Cereals					Pulses		Per caput net availability per day				
		Net Pro- duction (million tonnes)	Net im- ports (million tonnes)	With- drawals (—) from Govt. stock (million tonnes)	Net avail- ability (million tonnes)	Net avail- ability (million tonnes)	Cereals			Pulses		Total	
							(In ounces)	(In ounces)	(In ounces)	(In grams)	(In grams)		
1	2	3	4	5	6	7	8	9	10	11	12	13	
1951	363.4	40.10	4.80	(+)0.59	44.31	8.07	11.78	2.14	13.92	334.1	60.8	394.9	
1956	397.8	50.44	1.39	(—)0.60	52.43	10.27	12.70	2.49	15.19	360.1	70.5	430.6	
1961	442.7	60.77	3.49	(—)0.17	64.43	11.16	14.06	2.44	16.50	398.7	69.1	467.8	
1962	453.1	62.27	3.64	(—)0.36	66.27	10.32	14.13	2.20	16.33	400.7	62.4	463.1	
1963	463.9	60.18	4.55	(—)0.02	64.75	10.10	13.49	2.10	15.59	382.4	59.6	442.0	
1964	475.2	61.76	6.26	(—)1.24	69.26	8.82	14.05	1.79	15.84	393.2	50.7	448.9	
1965	486.8	67.31	7.45	(+)1.06	73.70	10.86	14.63	2.16	16.79	414.8	61.1	475.9	
1966	498.9	54.60	10.34	(+)0.14	64.80	8.70	12.55	1.69	14.24	355.9	47.8	403.7	
1967*	511.3	57.65	8.67	(—)0.28	66.60	7.30	12.59	1.38	13.97	356.9	39.1	396.0	
1968*	524.1	72.58	5.69	(+)2.13	76.14	10.59	14.00	1.95	15.95	396.9	55.2	452.1	
1969*	537.2	73.15	3.85	(+)0.36	76.64	9.12	13.79	1.64	15.43	390.9	46.5	437.4	
1970*	550.6	76.83	3.59	(+)1.18	79.24	10.23	13.91	1.80	15.71	394.3	50.9	445.2	
1971*	564.2	84.21	2.00	(+)2.27	83.94	10.13	14.38	1.74	16.12	407.6	49.2	456.8	

\*Provisional.

- NOTES: 1. Population figures relate to mid-year revised estimates prepared by the Office of the Registrar General of India. They are subject to revision in the light of 1971 Census data.
2. Production figures relate to agricultural year July-June; 1951 figures correspond to the Production of 1950-51, and so on for subsequent years. Figures upto 1965-66 are adjusted estimates of production with 1955-66 fully revised estimates as base, those for 1966-67 and 1967-68 are partially Revised Estimates and those for 1968-69 to 1970-71 are Final Estimates of production.
3. Net production has been taken as 87.5% of the gross production, 12.5% being provided for feed, seed requirements and wastage.
4. Figures in respect of change in stocks with traders and producers over a year are not known. The estimates of net availability above should not therefore be taken to be strictly equivalent to consumption.

## 1·8: NET AVAILABILITY, PROCUREMENT AND PUBLIC DISTRIBUTION OF FOODGRAINS

Year	Million Tonnes					Percentages		
	Net pro- duction of foodgrains	Imports	Net Avail- ability of Food- grains@	Procure- ment	Public Distribu- tion	Col. 3 as % of Col. 4	Col. 5 as % of Col. 2	Col. 6 as % of Col. 4
I	2	3	4	5	6	7	8	9
1951	48·16	4·80	52·37	3·83	7·99	9·2	8·0	15·3
1956	60·71	1·44	62·70	0·04	2·08	2·3	0·1	3·3
1961	71·93	3·50	75·59	0·54	3·98	4·6	0·8	5·3
1962	72·58	3·64	76·58	0·48	4·37	4·8	0·7	5·7
1963	70·27	4·56	74·84	0·75	5·18	6·1	1·1	6·9
1964	70·58	6·27	78·08	1·43	8·67	8·0	2·0	11·1
1965	78·17	7·46	84·56	4·03	10·08	8·8	5·2	11·9
1966	63·30	10·36	73·50	4·01	14·09	14·1	6·3	19·2
1967*	64·95	8·67	73·90	4·46	13·17	11·7	6·9	17·8
1968*	83·17	5·69	86·73	6·81	10·14	6·6	8·2	11·7
1969*	82·26	3·87	85·75	6·51	9·46	4·5	7·9	11·0
1970*	87·06	3·63	89·49	6·74	8·86	4·1	7·7	19·9
1971*	94·33	2·10	94·06	8·87	7·71	2·2	9·4	8·2

\*Provisional.

@Net availability=Net Production+Net imports±Change in Government stocks.

1.9: PER CAPUT AVAILABILITY OF CERTAIN IMPORTANT ARTICLES OF CONSUMPTION

	Edible oils@ (Kgs.)	Vanaspati (Kgs.)	Sugar Nov-Oct. (Kgs.)	Cotton cloth@@ (Metres)	Man-made fibre fabrics@@ (Metres)	Tea (Grams)	Coffee* (grams)	Electricity (Domestic use) (KWH)
1	2	3	4	5	6	7	8	9
1950-51 . . . . .	2.7	N.A.	3.0	11.00**	..	N.A.	51	1.6**
1955-56 . . . . .	2.5	0.7	5.0	14.4	..	257	68	2.2‡
1960-61 . . . . .	3.2	0.8	4.7	13.8	1.2	293	82	3.5
1961-62 . . . . .	3.2	0.8	5.7	14.7	1.2	315	59	3.8
1962-63 . . . . .	3.1	0.8	5.4	14.3	1.2	300	74	4.2
1963-64 . . . . .	2.7	0.8	4.9	14.6	1.2	303	77	4.4
1964-65 . . . . .	3.6	0.8	5.0	15.1	1.6	314	79	4.7
1965-66 . . . . .	2.6	0.8	5.7	14.6	1.7	341	71	4.8
1966-67 . . . . .	2.6	0.7	5.2	13.8	1.6	369	86	5.3
1967-68 . . . . .	3.2	0.8	4.3‡	13.4	1.7	353	53	5.7
1968-69 . . . . .	2.4	0.9	5.0	14.1	1.9	355	75	6.1
1969-70 . . . . .	2.7	0.9	6.1	13.5	1.8	378	59	6.5
1970-71 † . . . . .	3.3	1.0	7.3	13.6	1.7	383	64††	7.0

†Provisional.

@Include groundnut oil, rapeseed and mustard oil, coconut oil and sesamum oil but excludes oil used for manufacture of vanaspati.

@@Relate to Calendar years: figures for 1955 are shown against 1955-56 and so on.

\*Figures relate to Coffee season.

\*\*Relates to 1951.

‡From 1967-68 the sugar season is Oct.-Sept.

‡Relates to 1955.

††Upto 30-11-71

## 1.10: PRODUCTION, IMPORTS AND TOTAL AVAILABILITY OF FERTILIZERS

(In '000 tonnes of nutrients)

	Nitrogenous Fertilizers (N)			Phosphatic Fertilizers (P <sub>2</sub> O <sub>5</sub> ) (Including bonemeal)			Potassic Fertilizers* K <sub>2</sub> O	
	Production	Imports	Total Availability	Production	Imports	Total Availability	Imports@	
	1	2	3	4	5	6	7	8
1951-52 . . . . .		16	29	45	11	..	11	8
1952-53 . . . . .		55	43	88	7	..	7	3
1953-54 . . . . .		62	17	79	11	1	12	7
1954-55 . . . . .		70	21	91	17	..	17	11
1955-56 . . . . .		80	54	134	12	..	12	10
1956-57 . . . . .		79	56	135	15	..	15	15
1957-58 . . . . .		78	111	189	26	..	26	11
1958-59 . . . . .		81	99	180	30	2	32	22
1959-60 . . . . .		81	164	245	49	9	58	34
1960-61 . . . . .		98	119	217	52	..	52	23
1961-62 . . . . .		145	142	287	66	..	66	32
1962-63 . . . . .		178	252	430	81	10	91	40
1963-64 . . . . .		222	226	448	107	12	119	64
1964-65 . . . . .		240	232	472	131	12	143	57
1965-66 . . . . .		232	326	558	111	14	125	85
1966-67 . . . . .		308	632	940	145	148	293	117
1967-68 . . . . .		367	867	1234	194	349	343	270
1968-96 . . . . .		545	842	1387	210	138	348	213
1969-70 . . . . .		716	667	1383	222	94	316	120
1970-71 . . . . .		830	477	1307	229	32	261	120

\*There is no local production.

@The figures of K<sub>2</sub>O imports upto 1964-65 are on July-June basis and thereafter on financial year basis.

I-II : PERCENTAGE CHANGE IN INDEX NUMBERS OF INDUSTRIAL PRODUCTION (Base : 1960=100)

I	Weight	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	January-June	
												1971*	1971*
	2	3	4	5	6	7	8	9	10	11	12	13	
<b>I. Mining and quarrying</b>	9.72	+5.4	+9.3	+6.9	-3.1	+10.3	+3.3	-0.2	+6.2	+2.2	+1.1	-0.5	
of which :													
Coal	6.71	+7.0	+9.3	+10.3	-4.7	+8.9	+2.2	+0.7	+5.8	+5.5	-4.5	-8.7	
Iron ore	0.59	+13.0	+5.3	+4.2	+4.0	+11.6	+11.8	-3.1	+7.7	+6.0	+5.1	+13.2	
<b>II. Manufacturing</b>	84.91	+9.1	+9.5	+8.0	+9.5	+8.8	-2.0	-1.7	+5.5	+7.0	+4.5	+1.3	
(a) Consumer goods	32.61	+7.4	+1.6	+1.6	+6.9	+4.3	+1.9	-5.1	+6.4	+10.8	+6.4	+0.7	
of which:													
Food manufacturing	12.09	+8.6	+1.5	-1.5	+8.9	+3.3	+5.3	-13.2	-3.0	+26.4	+15.0	-1.7	
Tea**	5.12	+11.6	-3.0	+0.1	+8.9	-3.4	-0.5	+2.7	-10.0	+3.1	+18.8	+7.5	
Vanaspatti	1.09	+0.4	+9.0	+3.8	-6.5	+19.7	+16.5	+9.6	+20.6	+1.6	+8.2	+17.5	
Sugar	3.58	+10.0	-1.7	-17.5	+13.7	+23.0	+4.1	-35.3	+0.6	+76.4	+10.9	-14.4	
Cotton cloth	9.39	+0.3	-2.1	-2.4	+5.3	-0.9	-7.1	-3.0	+6.8	-4.9	+1.3	-5.7	
Matches	0.50	-2.9	-6.0	-5.9	+1.4	+27.3	-4.5	-5.7	+9.5	-1.7	-8.5	-18.9	
Radio receivers	0.61	+21.6	+5.2	+21.9	+13.0	+23.4	+22.2	+19.9	+60.3	+26.8	+2.2	+9.5	
Motor cycles & scooters	0.11	+44.8	-5.1	+7.4	+36.5	+23.8	+8.8	+18.5	+23.1	+25.8	+21.1	-5.2	
Bicycles	0.51	-0.1	+6.4	+4.4	+18.4	+11.6	+6.0	+4.4	+12.6	+3.4	+3.2	+0.2	
(b) Intermediate goods	35.94	+8.3	+11.0	+12.3	+6.2	+5.6	+0.3	+1.0	+6.3	+5.8	+1.3	+3.8	
of which :													
Cotton yarn	11.79	+8.4	+0.3	+3.6	+8.0	-1.1	-3.0	-0.5	+6.3	+3.0	-0.6	-9.7	
Jute manufactures	3.97	-10.9	+24.4	+7.2	-3.1	+4.5	-16.5	+3.7	-7.4	-19.3	+9.4	+2.3	

Tyres and tubes . . . . .	1.48	+14.2	+9.0	+14.1	+9.3	+11.8	+6.3	+6.5	+22.8	+9.8	+3.3	+9.7
Basic industrial chemicals . . . . .	2.20	+13.9	+13.4	+9.1	+18.8	+8.4	+6.8	+6.8	+10.1	+6.6	+8.1	+17.2
Fertilizers . . . . .	0.46	+38.9	+20.8	+33.4	+7.9	+4.5	+10.1	+23.1	+31.3	+24.3	+19.8	+29.3
Petroleum refinery products . . . . .	1.34	+6.0	+3.1	+16.1	+10.2	+8.2	+23.4	+19.6	+11.1	+8.0	+5.9	+2.0
Electric cables & wires . . . . .	0.63	+4.2	+26.0	+15.1	+13.7	+15.4	-1.2	+5.5	-7.4	+5.4	+9.0	+15.1
Cement . . . . .	1.17	+5.1	+4.2	+8.9	+3.5	+9.1	+4.6	+2.1	+5.8	+14.1	+2.4	+9.6
Basic metals . . . . .	7.33	+18.7	+20.5	+20.1	+1.6	+3.3	+5.3	-4.1	+6.5	+8.3	-2.0	+3.3
Paper and paper products' . . . . .	1.61	+5.8	+3.4	+19.0	+5.5	+7.3	+8.7	+4.4	+10.7	+8.9	+7.3	+1.7
(c) Capital goods . . . . .	10.98	+17.3	+23.5	+10.4	+20.7	+18.0	-13.6	-6.5	+0.5	-1.2	+3.8	-0.3
of which :												
Diesel engines (vehicular) . . . . .	0.10	-8.9	-19.5	+13.6	-8.9	+0.7	-29.5	-34.5	-25.7	+12.6	+23.8	-17.9
Diesel engines (stationary) . . . . .	0.14	+9.6	-3.6	+20.9	+10.3	+119.2	+20.7	+10.6	-1.6	+2.7	+42.6	+13.7
Industrial machinery . . . . .	0.93	+11.0	+15.0	+15.0	+7.2	-2.4	-11.6	-7.5	+19.1	-12.7	-7.7	-36.2
Power transformers . . . . .	0.33	+40.2	+28.4	+13.9	+26.0	+30.3	+11.0	+9.6	-3.1	+4.6	+40.6	+33.0
Electric motors . . . . .	0.27	+19.3	+19.0	+20.4	+10.6	+29.3	+17.1	+4.3	-7.8	+8.7	+34.5	-10.3
Railroad equipment† . . . . .	3.50	+26.2	+46.0	+10.1	+19.8	+6.6	-29.8	-21.5	-3.5	-10.6	-19.9	-32.0
Automobiles (motor vehicles) . . . . .	2.51	+4.2	+4.8	-9.7	+27.4	+8.3	+0.1	-3.2	+13.4	-2.9	+8.7	+8.1
<b>III. Electricity Generated</b> . . . . .	<b>5.37</b>	<b>+16.3</b>	<b>+12.4</b>	<b>+15.5</b>	<b>+15.0</b>	<b>+10.0</b>	<b>+8.9</b>	<b>+11.0</b>	<b>+15.6</b>	<b>+12.9</b>	<b>+10.9</b>	<b>+6.6</b>
<b>IV. All Industries</b> . . . . .	<b>100.00</b>	<b>+9.1</b>	<b>+9.7</b>	<b>+8.3</b>	<b>+8.6</b>	<b>+9.2</b>	<b>-0.7</b>	<b>+0.9</b>	<b>+6.4</b>	<b>+7.1</b>	<b>+4.8</b>	<b>+1.5</b>

\*Provisional.

\*\*Indices upto 1964 are based on total production figures of tea as furnished by the United Planters Association of Southern India and Indian Tea Association and the rest are based on those furnished by Tea Board.

†In respect of Railway wagons the Index upto 1964 is based on production figures relating to the private sector only. Thereafter both public and private sectors are included.

NOTE: The weight shown against each of the categories Consumer goods, Intermediate goods and Capital goods covers about 90% of the total weight which could be attributed to that category. The three categories together cover more than 90 per cent of the weight of the Manufacturing group.

1. National Income and Production.

1.12: PRODUCTION OF SELECTED INDUSTRIES

I	Unit	1960-	1965-	1966-	1967-	1968-	1969-	1970-	April-Sept.		1970-71				1971-72*	
		61	66	67	68	69	70	71	1970 71	1971- 72*	1st Qr.	2nd Qr.	3rd Qr.	4th Qr.*	1st Qr.	2nd Qr.
	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
<b>I. MINING :</b>																
1. Coal	Million tonnes	55.7	70.3	70.9	72.0	75.4	80.0	75.0	38.3	35.2	19.8	18.5	18.6	18.1	18.2	18.0
2. Iron ore@	Million tonnes	11.0	18.1	19.3	19.1	21.2	21.2	22.5	10.3	11.0	5.1	5.2	6.1	6.1	5.8	5.2
<b>II. METALLURGICAL INDUSTRIES :</b>																
3. Pig iron	Million tonnes	4.31	7.09	7.00	6.89	7.29	7.39	6.99	3.25	3.13	1.65	1.60	1.87	1.87	1.68	1.50
4. Steel ingots	Million tonnes	3.42	6.53	6.60	6.23	6.51	6.43	6.14	2.93	2.93	1.44	1.49	1.61	1.60	1.57	1.36
5. Finished steel	Million tonnes	2.39	4.51	4.49	4.05	4.70	4.80	4.48	2.02	2.03	1.00	1.02	1.15	1.31	1.07	1.01
6. Steel castings	'000 tonnes	34	57	53	51	49	46	52	26	24	13	13	13	12	12	12
7. Aluminium (virgin metal)	'000 tonnes	18.3	62.1	72.9	100.4	125.3	135.1	167.8	79.4	88.6	36.5	42.9	45.1	43.3	43.8	44.8
8. Copper (virgin metal)	'000 tonnes	8.5	9.4	9.1	9.3	9.5	9.8	9.3	4.5	5.1	2.6	1.9	2.6	2.2	2.6	2.5
<b>III. MECHANICAL ENGINEERING INDUSTRIES :</b>																
9. Machine tools	Million rupees	70	294	354	235	254	320	303	173	255	85	92	92	123	127	128
10. Cotton textile Machinery	Million rupees	104	215	160	158	113	196	303	110	171	74	75	75	79	88	83
11. Sugar mill machinery	Million rupees	44	77	94	85	115	139	139	70	83	28	42	35	34	35	53
12. Cement machinery	Million rupees	6	49	64	79	74	101	42	24	13	10	14	7	10	8	5

13. Railway wagons . '000 nos..	11.9	33.5	21.2	17.6	16.5	14.9	11.1	6.1	4.1	3.7	2.4	2.5	2.5	2.2	1.9
14. Automobiles (total) '000 nos.	55.0	70.7	75.1	69.5	79.5	79.8	87.9	40.5	42.0	19.0	21.5	22.4	25.0	20.1	21.9
(i) Commercial vehicles† . '000 nos.	28.4	35.3	35.5	30.8	35.9	35.5	41.2	19.8	19.7	9.5	10.3	10.1	11.3	9.2	10.5
(ii) Cars, jeeps and land rovers . '000 nos.	26.6	35.4	39.6	38.7	43.6	44.3	46.7	20.7	22.3	9.5	11.2	12.3	13.7	10.9	11.4
15. Motor cycles & Scooters . '000 nos.	19.4	40.7	47.8	56.9	70.8	91.0	97.0	52.2	55.9	25.9	26.3	22.1	22.7	27.9	28.0
16. Power driven pumps . '000 nos.	109	244	311	288	317	359	259	125	82	61	64	78	56	44	38
17. Diesel engines (stationary) . '000 nos.	44.7	93.1	112.2	114.0	119.5	134.2	68.6	24.9	40.7	13.8	11.1	17.1	26.6	20.8	19.9
18. Diesel engines (vehicular) . '000 nos.	10.8	8.1	6.7	2.3	2.5	2.8	3.2	1.7	1.5	0.8	0.9	0.8	0.7	0.7	0.8
19. Bicycles . '000 nos.	1071	1574	1719	1684	1954	1976	2027	1018	976	538	480	513	496	510	466
20. Sewing machines . '000 nos.	303	430	400	370	429	340	235	59	161	14	45	85	91	89	72

#### IV. ELECTRICAL ENGINEERING INDUSTRIES :

21. Power transformers '000 K.v.a.	1413	4458	4949	5329	4729	5663	8086	3596	4147	1834	1762	2042	2448	2224	1923
22. Electric motors . '000 h.p. †	728	1753	2095	2028	1865	2283	2774	1529	1196	865	664	635	610	643	553
23. Electric fans . '000 nos.	1059	1358	1364	1376	1480	1551	1716	730	964	350	380	480	506	515	449
24. Electric clamps . Million nos.	43.5	72.1	83.3	73.9	97.8	98.8	120.1	58.2	61.3	28.9	29.3	31.2	30.7	30.4	30.9
25. Radio receivers . '000 nos.	282	606	761	929	1485	1746	1794	860	984	404	456	509	425	461	523
26. <i>Electric cables :</i>															
(i) Aluminium conductors . '000 tonnes	23.6	40.6	52.9	72.6	56.1	61.2	64.2	28.2	35.8	14.1	14.1	18.4	17.6	17.1	18.7
(ii) Bare copper conductors . '000 tonnes	10.1	3.1	1.7	0.8	0.9	2.1	0.7	0.3	0.5	0.2	0.1	0.2	0.2	0.2	0.3

(Contd.)

I. National Income and Production.

1.12 : PRODUCTION OF SELECTED INDUSTRIES—Concl'd.

Unit		1960-	1965-	1966-	1967-	1968-	1969-	1970-	April-Sept.		1970-71				1971-72*	
		61	66	67	68	69	70	71	1970-71	1971-72*	1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
<b>V. CHEMICAL AND ALLIED INDUSTRIES :</b>																
27. Nitrogenous fertilizers(N)	'000 tonnes	98	233	308	367	543	716	830	355	408	166	189	242	233	184	224
28. Phosphatic fertilizers (P <sub>2</sub> O <sub>5</sub> )	'000 tonnes	52	111	145	191	210	222	229	100	133	48	52	66	63	63	70
29. Sulphuric acid	'000 tonnes	368	662	702	858	1034	1197	1155	574	539	277	297	308	273	272	267
30. Soda ash	'000 tonnes	152	331	348	371	408	427	449	212	241	106	106	119	118	116	125
31. Caustic soda	'000 tonnes	101	218	233	278	314	354	364	180	187	88	92	93	91	90	97
32. Paper & paper board	'000 tonnes	350	558	580	660	658	723	755	376	373	181	195	194	185	175	198
33. Rubber tyres and tubes :																
(i) Automobiletyres	Million nos.	1.44	2.31	2.43	2.47	3.41	3.62	3.79	1.82	2.01	0.86	0.96	0.97	1.00	0.92	1.09
(ii) Automobile tubes	Million nos.	1.35	2.27	2.40	2.77	3.04	2.90	3.45	1.62	1.94	0.78	0.84	0.87	0.96	0.91	1.03
(iii) Bicycle tyres	Million nos.	11.15	18.46	20.34	22.79	24.58	21.32	19.70	10.16	9.16	4.93	5.23	5.41	4.13	3.62	5.54
(iv) Bicycle tubes	Million nos.	13.27	18.62	20.75	18.63	17.73	16.79	13.81	8.15	6.25	4.28	3.87	3.46	2.20	2.40	3.85
34. Cement	Million tonnes	8.0	10.8	11.1	11.5	12.2	13.8	14.4	6.8	7.3	3.3	3.5	3.7	3.9	3.6	3.7
35. Refractories	'000 tonnes	567	695	730	749	630	685	743	367	407	182	185	195	181	204	203
36. Refined petroleum products	Million tonnes	5.8	9.4	11.9	13.8	15.4	16.6	17.0	8.3	9.3	4.2	4.1	4.4	4.3	4.5	4.8

**TEXTILE INDUSTRIES :**

37. Jute textiles	'000 tonnes	1597	1352	1117	1156	998	944	958	514	540	253	261	188	256	273	267
38. Cotton yarn	Million kgs.	801	907	902	926	972	962	929	487	445	242	245	231	211	217	228
39. Cotton cloth (total)	Million metres	6738	7440	7303	7511	7902	7753	7596	3892	3758	1922	1970	1975	1730	1859	1899
(i) mill sector	Million metres	4649	4401	4202	4258	4297	4192	4055	2108	1987	1058	1050	994	954	985	1002
(ii) Decentralised sector,	Million metres	2089	3039	3101	3253	3605	3561	3541	1784	1771	864	920	981	776	874	897
40. Rayon yarn††	'000 tonnes	43.8	75.6	80.6	92.2	99.2	98.8	100.1	50.5	54.5	24.5	26.0	24.0	25.6	28.6	25.9.
41. Artsilk fabrics	Million metres	544+	878	862	917	1011	863	947	461	n.a.	223	238	251	235	n.a.	n.a.
42. Woollen manufactures.																
(i) Woollen/worsted yarn	Million kgs.	13.0	17.0	16.9	16.8	19.0	18.8	19.7	9.8	10.6	4.7	5.1	5.2	4.7	5.0	5.6
(ii) Woollen/worsted fabrics (wearable)	Million metres	8.4	9.2	9.5	9.2	12.6	12.2	14.3	7.1	7.5	3.1	4.0	3.7	3.5	3.0	4.5

**VII. FOOD INDUSTRIES :**

43. Sugar**	'000 tonnes	3029	3510	2147	2249	3558	4261	3740	1181	656	1078	103	957	2151	605	51
44. Tea	Million kgs.	322	376	369	387	397	401	421	286	294	107	179	112	23	110	184
45. Coffee	'000 tonnes	54.1	62.1	71.0	72.6	66.6	64.6	71.8	32.4	51.9	24.4	8.0	4.8	34.6	34.6	17.3
46. Vanaspati	'000 tonnes	340	401	366	423	466	477	558	255	277	134	121	147	156	141	136

**VIII. ELECTRICITY GENERATED\*\*\***

Billion kwh.	16.9	33.0	36.4	39.4	47.4	51.4	55.8	27.4	29.3	13.7	13.7	14.1	14.3	14.6	14.7
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\*Provisional.‡

@Excludes output in Goa.

†Includes passenger buses, trucks and tempos 3 & 4 wheelers.

††Includes viscose yarn, staple fibre and acetate yarn.

+Relates to calendar year.

\*\*The annual figures relate to the sugar season which was November to October up to 1966-67 and October to September thereafter.

\*\*\*Relates to public utilities only.

n.a.=not available

## I.13 : RATIO OF STOCKS TO PRODUCTION OF SELECTED COMMODITIES

		1969		1970				1971*		
		III Qr.	IV Qr.	I Qr.	II Qr.	III Qr.	IV Qr.	I Qr.	II Qr.	III Qr.
I	2	3	4	5	6	7	8	9	10	11
<b>I. Stock Ratio : Rising Tendency</b>										
Power driven pumps ( <sup>000</sup> nos.)	Production	30	25	28	20	21	26	19	15	13
	Stocks	11	15	18	22	39	31	27	26	33
	Ratio (%)	37	60	64	110	186	119	142	173	254
Diesel engines (stationary) (nos.)	Production	12225	12226	8703	4600	3710	5692	8869	6933	6629
	Stocks	7818	11446	9083	18136	17795	9606	6901	12295	16044
	Ratio (%)	64	94	104	394	480	169	78	177	242
Sewing machines ( <sup>000</sup> nos.)	Production	34	31	12	5	15	28	30	30	24
	Stocks	14	16	4	7	11	19	17	23	20
	Ratio (%)	41	52	33	140	73	68	57	77	83
Coal ( <sup>000</sup> tonnes)	Production	6585	6566	6703	6567	6153	6191	6050	6070	6025
	Stocks	6061	6392	6630	7920	8490	8720	9240	9160	8960
	Ratio (%)	91	97	99	121	138	141	153	151	149
Electric motors ( <sup>000</sup> h.p.)	Production	178	195	227	288	221	212	203	214	184
	Stocks	188	121	127	166	240	276	292	325	347
	Ratio (%)	106	62	56	58	109	130	144	152	189
Bicycles ( <sup>000</sup> nos.)	Production	143	162	173	180	160	171	165	170	154
	Stocks	113	110	81	100	109	114	122	176	61
	Ratio (%)	79	68	47	56	68	67	74	104	40
Soda ash ( <sup>000</sup> tonnes)	Production	33	37	39	35	36	40	39	39	41
	Stocks	4	4	3	2	12	12	17	9	16
	Ratio (%)	12	11	8	6	33	30	44	23	39

**II. Stock Ratio : Fluctuations  
in both directions**

Razor blades (million nos.)	Production	74	55	73	56	85	79	43	29	38
	Stocks	100	144	151	150	175	137	122	50	48
	Ratio (%)	135	262	207	268	206	173	284	172	126
Diesel buses (nos.)	Production	827	490	874	731	939	619	989	727	874
	Stocks	633	846	481	774	725	757	469	801	898
	Ratio (%)	77	173	55	106	77	122	47	110	103
Cement ('000 tonnes)	Production	1067	1233	1158	1114	1167	1231	1291	1200	1241
	Stocks	203	258	246	278	283	290	285	293	302
	Ratio (%)	19	21	21	25	24	24	22	24	24
Bicycle tyres ('000 nos.)	Production	1817	1696	1802	1645	1743	1803	1378	1207	1848
	Stocks	639	398	425	417	352	273	413	454	553
	Ratio (%)	35	23	24	25	20	15	30	38	30
Jute textiles ('000 tonnes)	Production	71	84	84	84	87	63	85	91	89
	Stocks	59	69	83	144	131	104	96	85	109
	Ratio (%)	83	82	99	171	151	165	113	93	122
Electric fans ('000 nos.)	Production	128	123	121	118	127	160	169	172	150
	Stocks	86	96	46	74	115	131	130	108	200
	Ratio (%)	67	78	38	63	91	82	77	63	133
Automobile tubes ('000 nos.)	Production	267	213	254	260	279	290	322	303	343
	Stocks	93	110	136	134	118	78	107	109	97
	Ratio (%)	35	52	54	52	42	27	33	36	28
Automobile tyres ('000 nos.)	Production	333	280	294	286	322	324	331	308	364
	Stocks	72	74	106	92	90	67	102	101	98
	Ratio (%)	22	26	36	32	28	21	31	33	27
Cotton cloth (Mill) (million metres)	Production	350	346	352	353	350	331	318	328	334
	Stocks	198	167	155	164	173	147	191	178	154
	Ratio (%)	57	48	44	46	49	44	60	54	46

1.13 : RATIO OF STOCKS TO PRODUCTION OF SELECTED COMMODITIES—Concl'd.

		1969		1970				1971*		
		III	IV	I	II	III	IV	I	II	III
		Qr.	Qr.	Qr.	Qr.	Qr.	Qr.	Qr.	Qr.	Qr.
I	2	3	4	5	6	7	8	9	10	11
Sulphuric acid ('000 tonnes)	Production	85	97	102	92	99	103	90	91	89
	Stocks	37	42	42	44	37	39	37	53	29
	Ratio (%)	44	43	41	48	37	38	41	58	33
Radio receivers ('000 nos.)	Production	142	161	134	135	152	70	142	154	174
	Stocks	81	53	108	93	67	74	100	52	100
	Ratio (%)	57	33	81	69	44	44	70	34	58
Caustic Soda ('000 tonnes)	Production	30	33	29	30	30	31	30	30	32
	Stocks	9	9	9	8	8	9	8	8	8
	Ratio (%)	30	27	31	27	27	29	27	27	25
Bicycle tubes ('000 nos.)	Production	1563	1227	1409	1427	1290	1154	734	799	1223
	Stocks	703	585	349	357	474	312	789	384	398
	Ratio (%)	45	48	25	25	37	27	107	48	33
Iron Ore ('000 tonnes)	Production	1760	1775	1874	1732	1751	2051	2033	1919	1742
	Stocks	1848	1705	1682	1564	1578	1651	1684	1753	1596
	Ratio (%)	105	96	90	90	90	80	83	91	92
Steel castings (tonnes)	Production	4256	3930	4593	4282	4238	4321	4428	3871	4069
	Stocks	9716	10230	10421	10111	8978	10178	9330	9834	10100
	Ratio (%)	228	260	227	236	212	236	211	254	248

**III. Stock Ratio : Declining  
Tendency**

Air conditioners (nos.)	Production	579	1178	1501	1614	1386	1179	1982	2558	1510
	Stocks	1067	479	423	573	443	363	582	263	737
	Ratio (%)	184	41	28	35	32	31	29	10	49
Refrigerators (Domestic) (nos.)	Production	3077	3938	4594	5824	5458	5922	6488	7502	7322
	Stocks	7576	4442	4715	3159	6053	6736	3993	3399	9321
	Ratio (%)	246	113	103	54	111	114	62	45	127
Power transformers ('000 kva)	Production	320	504	658	611	587	681	816	741	641
	Stocks	430	496	545	553	480	536	492	581	658
	Ratio (%)	134	98	83	91	82	79	60	78	103
Heavy structurals (tonnes)	Production	2667	3500	3733	3600	5000	4633	4500	3733	3532
	Stocks	4800	2600	1300	3180	2200	2100	2300	3200	3700
	Ratio (%)	180	74	35	88	44	45	51	86	105
Finished steel ('000 tonnes)	Production	390	416	461	334	340	383	437	358	337
	Stocks	84	225	186	159	176	184	165	158	141
	Ratio (%)	47	54	40	48	52	48	38	44	42
Diesel trucks (nos.)	Production	1729	1002	2070	1819	1987	2128	2155	1893	1998
	Stocks	1943	1176	630	1652	1831	1457	382	997	1284
	Ratio (%)	112	117	30	91	92	68	18	53	64

\*Provisional.

NOTES : 1. Production figures are the monthly averages of the quarters.

2. Stock figures are for the end of the quarter

3. Ratios are stocks to production.

4. The break-up of this table under the three heads is based on a broad comparison of the stock ratio in the third quarter of 1971 with the corresponding quarter of 1970 and on the over-all movement in the ratio over the entire period.

2. Budgetary Transactions

2.1: BUDGETARY TRANSACTIONS OF THE CENTRAL AND STATE GOVERNMENTS AND UNION TERRITORIES

(Rs. crores)

	1968-69 (Accts.)	1969-70 (Accts.)	1970-71 (R.E.)	1971-72 (B.E.)
I	2	3	4	5
<b>I. Total Outlay</b>	<b>6827</b>	<b>7392</b>	<b>8500</b>	<b>9010</b>
(a) Development*	3937	4183	4891	5460
1. Plan	2376	2182	2642	3146†
2. Non-plan	1561	2001	2249**	2314
(b) Non-Development	2890	3209	3609	3550
1. Defence (net)	1033	1101	1183	1242
2. Interest on public debt.	602	654	716	776
3. Tax collection charges	136	142	160	169
4. Police	274	311	345	361
5. Others††	845	1001	1205	1002
<b>II. Current Revenue</b>	<b>4943</b>	<b>5550</b>	<b>6116</b>	<b>6818</b>
(a) Tax Revenue	3759	4200	4728	5264
1. Income & Corporation tax	678	802	825	902
2. Customs	446	423	488	534
3. Union Excise Duties	1321	1524	1805	2074
4. Sales Tax	598	684	771	835
5. Others	716	767	839	919
(b) Non-tax revenue†††	1184	1350	1388	1554
(of which contribution to plan by public undertakings)	(226)	(257)	(242)	(315)
<b>III. Gap (I-II)</b>	<b>1884</b>	<b>1842</b>	<b>2384</b>	<b>2192</b>
Financed by :				
<b>IV. Capital Receipts (net)</b>	<b>1571</b>	<b>1799</b>	<b>1982</b>	<b>1761</b>
(a) Internal (net)	1075	1225	1464	1300
1. Market loans (net)@	187	320	309	333
2. Small Savings, Prize Bonds, Premium Prize Bonds and Gold Bonds (net)	110	126	144	179

Contd.

*ERRATA*

**2. Budgetary Transactions**

**TABLE 2.1 : BUDGETARY TRANSACTIONS OF THE CENTRAL AND STATE GOVERNMENTS AND UNION TERRITORIES.**

(page. 100)

For items I (a), II and II (b)

substitute the following :

( Rs. crores )

	1968-69 (Accts.)	1969-70 (Accts.)	1970-71 (R.E.)	1971-72 (B.E.)
1	2	3	4	5
I. Total Outlay . . . . .	6827	7375	8467	8955
(a) Development* . . . . .	3937	4166	4858	5405
1. Plan . . . . .	2376	2135	2432	2973†
2. Non-plan . . . . .	1561	2031	2426**	2432
II. Current Revenue . . . . .	4943	5533	6083	6763
(b) Non Tax Revenue††† . . . . .	1184	1333	1355	1499
(of which: contribution to plan by Public Undertakings)	(226)	(240)	(209)	(260)

	1968-69 (Accts.)	1969-70 (Accts.)	1970-71 (R.E.)	1971-72 (B.E.)
I	2	3	4	5
3. Compensation bonds in respect of nationalised banks . . . . .	..	..	79	..
4. State Provident Fund and Compulsory Deposit/Income tax Annuity Deposits (net) . . . . .	105	134	134	142
5. Miscellaneous Capital Receipts (net) .	673	645	798	646
(b) External (net) . . . . .	496	574	518	461
₹. Loans (gross) (excl. PL 480) . . . . .	410	501	550	540
Less Repayments . . . . .	176	176	191	211
Loans (net) . . . . .	234	325	359	329
2. Grants (excl. PL 480)@@ . . . . .	61	31	38	20
3. PL. 480 assistance @@@ . . . . .	201	218	121	112
(a) PL. 480 Loans . . . . .	243	129	127	121
of which : dollar credit . . . . .	(72)	(72)	(81)	(114)
(b) Investment of deposits of U. S. Govt. counterpart funds (net) . . . . .	-70	85	-10	-13
(c) PL. 480 Grants . . . . .	28	4	4	4
<b>V. Over all Budgetary Deficit . . . . .</b>	<b>313</b>	<b>43</b>	<b>402+</b>	<b>431</b>

\*Includes Plan expenditure of Railways and non-departmental undertakings out of their own resources as well as loans by the Central and State Govts. to local bodies and non-departmental commercial undertakings (including Electricity Boards) and developmental loans to other parties.

\*\*Includes Rs. 84 crores as compensation paid to nationalised banks.

†The Annual Plan for 1971-72 gives an outlay of Rs. 31.6 crores which includes the retained profits of Reserve Bank, borrowings by financial institutions including FCI and contribution from IDC, ARC, REC, DVC and Central Power generation units.

††Includes general administration, pensions and privy purses, famine relief, food-subsidy, grants and loans to foreign countries and non-developmental loans to other parties and additional subscription to IMF and purchase of shares of IBRD in 1970-71 in non-negotiable non-interest bearing securities amounting to Rs. 115 crores.

†††Includes contribution of Railways, P&T, and other non-departmental commercial undertakings for the Plan.

@Includes borrowings by the Electricity Boards.

@@Includes special food gifts from Canada, U.S.S.R. and Australia.

@@@Assistance under PL. 480 is credited in the budget as (a) loans, (b) grants and (c) net deposits invested in special securities.

+Actual deficit is estimated at Rs. 415 crores.

## 2. Budgetary Transactions

## 2.2 : TOTAL EXPENDITURE OF THE CENTRAL GOVERNMENT

(Rs. crores)

	Total First Plan	Total Second Plan	Total Third Plan	1950-51	1955-56	1960-61	1965-66	1967-68	1968-69	1969-70	1970-71 (R.E.)	1971-72 (B.E.)
I	2	3	4	5	6	7	8	9	10	11	12	13
1. Final Outlays	1853.6	3406.0	6701.1	314.8	421.8	740.4	1629.5	1746.9	1661.5	1870.0	2178.9	2381.9
(a) Government consumption expenditure	1241.3	1961.5	4256.0	234.7	269.1	433.0	1109.1	1279.8	1385.6	1476.9	1639.1	1740.3
(b) Gross Capital Formation	612.3	1444.5	2445.1	80.1	152.7	307.4	520.4	467.1	275.9	393.1	539.8	641.6
2. Transfer payments to the rest of the economy	931.9	1816.4	3483.8	116.9	251.3	495.2	885.7	1249.2	1176.1	1354.7	1449.1	1711.3
(a) Current transfers	809.2	1567.1	2982.9	110.9	202.8	426.5	753.8	1112.1	1048.0†	1163.0	1246.2	1468.6
(b) Capital transfers	122.7	249.3	500.9	6.0	48.5	68.7	131.9	137.1	128.1	191.7	202.9	242.7
3. Financial investments and loans to the rest of the economy (Gross).	965.7	2600.2	5075.9	72.0	301.4	570.0	1425.4*	1501.1	1688.2@	1700.0	1767.5**	1780.5
4. Total Expenditure	3751.2	7822.6	15260.8	503.7	974.5	1805.6	3940.6*	4497.2	4525.8	4924.7	5395.5**	5873.7

\*For 1965-66 excludes Rs. 53 crores as additional payments to IMF, IBRD, IDA and A.D.B. following the change in the par value of the rupee. This is a nominal outlay as it is met by the issue of non-negotiable Govt. of India Securities.

†Excludes conversion of loans amounting to Rs. 33 crores into grants towards amortisation of State market loans.

@Excludes notional loan of Rs. 4 crores for 1968-69 to Khadi and Village Industries Commission for the renewal of its past loans.

\*\*Excludes Compensation paid to nationalised banks estimated at Rs. 83.7 Crores and additional subscription to the IMF and IBRD paid in the form of non-negotiable non-interest bearing rupee securities, estimated at Rs. 113.6 crores.

2. Budgetary Transactions

2.3 : GROSS CAPITAL FORMATION OUT OF THE BUDGETARY RESOURCES OF THE CENTRAL GOVERNMENT  
(Rs. crores)

	Total First Plan	Total Second Plan	Total Third Plan	1950-51	1955-56	1960-61	1965-66	1967-68	1968-69	1969-70	1970-71 (R.E.)	1971-72 (B.E.)	
	1	2	3	4	5	6	7	8	9	10	11	12	13
<b>A. Gross Capital formation by the Central Government</b>													
(a) Fixed Assets . . . . .	593.9	1362.3	2355.4	79.5	177.4	302.0	549.1	455.4	448.7	430.3	522.3	637.0	
(b) Works Stores . . . . .	9.8	8.3	99.5	9.9	5.1	(-)38.4	1.2	7.2	(-)10.1	(-)27.5	(-)0.1	2.3	
(c) Increase in Stocks of food-grains . . . . .	8.6	73.9	(-)9.8	(-)9.3	(-)29.8	43.8	(-)29.9	4.5	(-)162.7	(-)10.2	17.6	2.3	
									[(-)104.7*]				
<b>Total</b> . . . . .	<b>612.3</b>	<b>1444.5</b>	<b>2445.1</b>	<b>80.1</b>	<b>152.7</b>	<b>307.4</b>	<b>520.4</b>	<b>467.1</b>	<b>275.9</b>	<b>392.6</b>	<b>539.8</b>	<b>641.6</b>	
									(333.9*)				
<b>B. Gross Financial Assistance for Capital Formation . . . . .</b>													
(a) To State Governments . . . . .	815.7	1373.2	2837.4	41.1	275.2	319.3	739.4	693.1	708.6	692.2	750.3	851.6	
(b) To Non-Departmental Commercial undertakings† . . . . .	81.1	932.4	1658.8	5.2	22.0	210.7	492.6	460.5	623.0	444.2	523.1	594.1	
									(433.0)**		(439.4)@		
(c) To others†† . . . . .	95.9	154.7	210.4	2.4	33.4	24.6	53.0	54.0	52.1	83.1	104.1	129.3	
<b>Total</b> . . . . .	<b>992.7</b>	<b>2460.3</b>	<b>4706.6</b>	<b>48.7</b>	<b>330.6</b>	<b>554.6</b>	<b>1285.0</b>	<b>1207.6</b>	<b>1383.7</b>	<b>1219.5</b>	<b>1377.5</b>	<b>1575.6</b>	
									(1193.7)**		(1293.8)@		
<b>C. Gross Capital Formation out of the Budgetary Resources of the Central Government (A+B)</b> . . . . .	<b>1605.0</b>	<b>3904.8</b>	<b>7151.7</b>	<b>128.8</b>	<b>483.3</b>	<b>862.0</b>	<b>1805.4</b>	<b>1674.7</b>	<b>1659.6</b>	<b>1612.1</b>	<b>1917.3</b>	<b>2217.2</b>	
									(1527.6)		(1833.6)@		

†Public undertakings operated by autonomous Corporations and Companies.

††Includes loans and grants to local authorities for capital formation.

\*Excludes transfer of food-grains to the Food Corporation amounting to Rs. 58 crores.

\*\*Excludes loans to Food Corporation of India for stock-piling of food-grains amounting to Rs. 190 crores.

@Excludes Rs. 83.7 crores as compensation paid to Nationalised Banks.

## 2.4 : PLAN OUTLAYS BY HEADS OF DEVELOPMENT : CENTRE, STATES AND UNION TERRITORIES

(Rs. Crores)

Heads of Development.	Third Plan		Annual Plans : 1966-67, 1967-68 & 1968-69		1969-70		1970-71		1971-72	
	Actuals	Percentage	Actuals	Percentage	Actuals	Percentage	Estimated expenditure	Percentage	Outlay	Percentage
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Agriculture and allied sectors . . . . .	1089.0	12.7	1107.1*	16.7	325.1*	14.9	505.2*	19.1	554.2*	17.6
Irrigation and flood control . . . . .	663.7	7.7	471.0	7.1	194.8	8.9	213.4	8.1	231.6	7.4
Power. . . . .	1252.3	14.6	1212.5	18.3	472.7	21.7	524.5	19.8	519.0	16.5
Village and Small Industries . . . . .	240.8	2.8	126.1	1.9	37.3	1.7	42.7	1.6	46.3	1.5
Industry and minerals. . . . .	1726.3	20.1	1510.4	22.8	429.1	19.7	452.6	17.1	609.1	19.4
Transport and Communications . . . . .	2111.7	24.6	1222.4	18.5	408.3	18.7	497.5	18.8	631.2	20.0
Education . . . . .	588.7	6.9	306.8	4.6	87.1	4.0	115.8	4.4	157.6	5.0
Scientific research . . . . .	71.4	0.8	47.1	0.7	13.8	0.6	17.5	0.7	27.2	0.9
Health . . . . .	225.9	2.6	139.1	2.1	40.0	1.8	50.1	1.9	74.1	2.3
Family Planning . . . . .	24.9	0.3	71.5	1.1	37.2	1.7	47.1	1.8	60.6	1.9
Water Supply and Sanitation . . . . .	105.7	1.2	102.7	1.6	46.6	2.1	68.3	2.6	83.8	2.7
Housing, Urban and regional de- velopment . . . . .	127.5	1.5	73.3	1.1	32.6	1.5	39.4	1.5	54.3	1.7
Welfare of backward classes . . . . .	99.1	1.2	73.6	1.1	21.5	1.0	25.7	1.0	30.2	1.0
Social welfare . . . . .	19.4	0.2	11.2	0.2	3.7	0.2	4.8	0.2	17.3	0.5
Labour welfare and craftsmen training . . . . .	55.8	0.7	34.8	0.5	3.9	0.2	4.3	0.2	7.0	0.2
Other Programmes. . . . .	175.0	2.1	115.8	1.7	28.4	1.3	32.9	1.2	42.9	1.4
TOTAL . . . . .	8577.2	100.0	6625.4	100.0	2182.1	100.0	2641.8	100.0	3146.4	100.0

Includes buffer Stocks—Rs. 140 Crores in 1968-69, Rs. 17 Crores in 1969-70, Rs. 116 Crores in 1970-71 and Rs. 69 Crores in 1971-72.

## 3. Employment

## 3.1 : EMPLOYMENT IN THE PUBLIC SECTOR

( Figures in lakhs )

I	At the end of											
	March 1956	March 1961	March 1962	March 1963	March 1964	March 1965	March 1966	March 1967	March 1968	March 1969	March 1970**	March 1971**
	2	3	4	5	6	7	8	9	10	11	12	13
<b>A. By Branch of the Public Sector :</b>												
1. Central Government . . . . .	18.58	20.90	21.86	23.29	24.34	25.68	26.36	26.88	27.15	27.13	27.25	27.60
2. State Government . . . . .	22.65	30.14	30.87	31.98	34.33	35.85	37.23	37.67	38.03	39.01	39.97	41.50
3. Quasi Government . . . . .	3.68	7.73	8.79	9.95	10.97	12.06	13.18	14.02	14.84	16.55†	17.94	19.23
4. Local bodies . . . . .	7.43	11.73	12.65	14.31	14.90	15.98	17.01	17.78	18.00	18.25	18.58	18.78
TOTAL : . . . . .	52.34	70.50	74.17	79.53	84.54	89.57	93.78	96.34	98.02	100.95†	103.74	107.11
<b>B. By Industrial Classification :</b>												
1. Plantations, forestry . . . . .	0.14	1.80*	1.74	1.82	2.03	2.09	2.25	2.32	2.46	2.61	2.64	2.75
2. Mining & Quarrying . . . . .	0.54	1.29	1.45	1.60	1.57	1.61	1.60	1.76	1.74	1.74	1.77	1.82
3. Manufacturing . . . . .	2.05	3.69	4.21	5.09	5.81	6.35	6.70	6.95	7.31	7.57	7.82	8.03
4. Construction . . . . .	4.16	6.03	6.41	6.62	7.15	7.40	7.66	7.63	7.56	7.88	7.97	8.79
5. Electricity, gas water etc. . . . .	0.77	2.24	2.34	2.44	2.64	2.91	3.03	3.37	3.46	3.69	4.02	4.31
6. Trade & Commerce . . . . .	0.43	0.94	1.09	1.20	1.33	1.43	1.55	1.66	1.77	2.64†	2.89	3.17
7. Transport and Commu- nications . . . . .	13.92	17.24	17.97	18.86	19.37	20.44	20.94	21.15	21.37	21.60	21.88	22.21
8. Services . . . . .	30.33	37.27	38.96	41.90	44.64	47.34	50.04	51.50	52.36	53.21	54.75	56.04
TOTAL : . . . . .	52.34	70.50	74.17	79.53	84.54	89.57	93.79	96.34	98.02	100.95†	103.74	107.11

‡Provisional.

\*The bulk of the increase is due to the reclassification of certain categories from "services division to this head".

† Figures derived after the transfer of the employment data of the 14 Nationalised Banks from private to public sector.

\*\*Includes for the first time employment data in respect of the Union Territory of Goa, Daman &amp; Diu both for March, 1970 and March, 1971.

Note:—The figures do not necessarily add up to the total due to rounding off.

## 3.2 : EMPLOYMENT IN THE PRIVATE SECTOR

(Figures in lakhs)

	At the end of										
	March 1961	March 1962	March 1963	March 1964	March 1965	March 1966	March 1967	March 1968	March 1969	March 1970*	March 1971*†
1. Plantations, Forestry@ . . . . .	6.7	7.4	7.4	9.0	8.9	9.0	8.7	8.5	8.1	8.1	8.0
2. Mining and Quarrying . . . . .	5.5	4.8	5.2	5.0	4.9	5.1	4.8	4.3	4.2	4.3	4.0
3. Manufacturing . . . . .	30.2	30.5	32.7	34.2	36.1	38.6	37.5	37.1	37.7	39.0	39.6
4. Construction** . . . . .	2.4	1.8	1.8	1.7	1.9	2.5	1.3	1.5	1.5	1.5	1.4
5. Electricity, Gas and Water etc.	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.5	0.4	0.4	0.5
6. Trade and Commerce. . . . .	1.6	1.9	1.9	2.0	2.2	3.3	3.5	3.5	2.9†	2.9	3.1
7. Transport and Communications .	0.8	1.2	1.4	1.1	1.1	1.2	1.2	1.0	1.1	1.0	1.0
8. Services . . . . .	2.8	3.6	3.7	4.3	4.8	8.0	8.5	8.8	9.2	9.6	10.0
<b>TOTAL . . . . .</b>	<b>50.4</b>	<b>51.6</b>	<b>54.5</b>	<b>57.8</b>	<b>60.4</b>	<b>68.1</b>	<b>66.8</b>	<b>65.2</b>	<b>65.3†</b>	<b>67.0</b>	<b>67.4</b>

NOTES :—†Provisional.

@ This includes all plantation, except coffee for which the coverage is incomplete.

\*\*Coverage in construction particularly on private account is known to be inadequate.

\*Includes for the first time employment data in respect of the union territory of Goa, Daman &amp; Diu, both for March, 1970 and March, 1971.

†Figures derived after transfer of employment data of the 14 nationalised banks from private to public sector.

The sub-totals may not necessarily add up to the total on account of rounding off.

From March, 1961 to March, 1965 the data relate to non-agricultural establishments in the private sector employing 25 or more workers. Since March, 1966, the coverage has been extended so as to include establishments employing 10 to 24 workers also on a voluntary basis.

## 4.1: ANALYSIS OF MONEY SUPPLY VARIATIONS

(Rupees Crores).

	Variations during								Outstanding as on January 28 1972*	
	1965-66 March 31 to March 31	1966-67 March 31 to March 31	1967-68 March 31 to March 31	1968-69 March 31 to March 31	1969-70 March 31 to March 31	1970-71 March 31 to March 31	1970-71 March 31 to January 29	1971-72 March 31 to January 28*		
	1	2	3	4	5	6	7	8	9	10
<b>A. Money Supply with the Public (1+2)</b>	443	380	451	438	632	719	475	625	7811	
1. Currency with Public	277	144	186	302	337	362	237	327	4709	
2. Deposit Money	166	236	265	136	295	356	238	298	3102	
<b>B. Factors Affecting Money Supply Variations (1+2+3+4-5-6)</b>										
1. Net Bank Credit to Government (a+b)	512†	273**	261	359	108	515	307	939	6208	
(a) Reserve Bank net credit to Govt. (i+ii)	398†	189**	166	242	13	332‡	127	629	4477	
(i) to Central Govt.	286†	327**	104	130	84	107	64	486	3971	
(ii) To State Govts.	112‡	-138	62	112	-71	224	63	143	506	
(b) Banks' Holdings of Govt. Securities	114	83	96	117	96	183	179	309	1730	
2. Net Bank Credit to Commercial Sector (a+b)	68	186	207	124	338	346	238	-215	2063	

Contd.

## 4.1 : ANALYSIS OF MONEY SUPPLY VARIATIONS—Concl'd.

## 4. Monetary Trends

(Rupees crores)

Nature of Security	Variations during								Outstanding as on January 28 1972*
	1965-66	1966-67	1967-68	1968-69	1969-70	1970-71	1970-71	1971-72	
	Merch 31 to Mar. 31	March 31 to Mar. 31	March 31 to Mar. 31	March 31 to Mar. 31	March 31 to Mar. 31	March 31 to Mar. 31	March 31 to Jan 29	March 31 to Jan. 28*	
1	2	3	4	5	6	7	8	9	10
(a) Reserve Bank credit to Commercial Sector	9	5	17	2	7	50	33	68	200
(b) Banks' net Credit to Commercial Sector (i—ii)	59	181	190	122	331	296	205	—283	1863
(i) Banks' advances and holdings of private securities.	289	424	438	539	734	818	680	465	6007
(ii) Banks' time deposits.	230	243	248	418	403	522	475	688	4144
3. Net foreign Exchange Assets of Banking Sector (a + b)	—12†	—16**	22	81@	255	—36	—5	93	632
(a) Net Foreign exchange assets of RBI	—24†	—28**	36	68@	270	—47	—11	95	613
(b) Banks' net foreign exchange assets.	12	12	—13	13	—15	12	6	—2	19
4. Government's net currency liability to the public	13	23	7	24	20	20	13	12	391
5. Net non-monetary liabilities of Reserve Bank	32	56**	—19	101@	11	109	65	264	967
6. Non-identifiable net non-monetary liabilities of Banks (including some errors and omissions)	106	30	65	49	78	19	13	—60	516

†Adjusted for purchase of gold (Rs. 17.9 crores) by the Government from the Reserve Bank.

\*Provisional.

\*\*Adjusted for revaluation of Reserve Bank's assets after the change in the par value of the rupee.

@Adjusted for the revaluation of gold held in the Issue Department of Reserve Bank.

NOTES :— 1. Figures of Commercial Banks' holdings of Government securities and time deposits are adjusted for the transfer of U.S. rupee funds (Rs. 21 crores in 1965-66) from the State Bank to the Reserve Bank.

2. Figures may not add up to totals due to rounding.

## 4.2 : SCHEDULED COMMERCIAL BANKS : SEASONAL FLOW OF FUNDS

(Rs. crores.)

	1968-69 Busy Season	1969 Slack Season	1969-70 Busy Season	1970 Slack Season	1970-71 Busy Season	1971 Slack Season@	1970-71 Busy Season (From Oct. 30, to Janu- ary 29)	1971-72 Busy Season (From Oct. 29, to Jan. 28)	Outstand- ing as on Jan. 28, 1972@
I	2	3	4	5	6	7	8	9	10
<b>I. Deposit Expansion :</b>									
Demand Deposit . . . . .	145	115	172	174	190	205	108	111	2947
Time Deposit . . . . .	180	233	149	274	245	409	124	180	3951
TOTAL : . . . . .	325	348	321	448	435	614	232	291	6898
II. Credit (Increase—) . . . . .	—427	—31	—563	—226	—394	—159	—309	—262	5096
III. Net flow of funds (I + II) . . . . .	—102	317	—242	222	41	455	—77	29	..
IV. Borrowings from RBI (Increase—) . . . . .	—71	68	—203	86	—40	172	—198	—129	147
V. Investments in Govt. Securities. . . . .	—43	208	—101	155	39	211	36	8	1658
VI. Other Sources 'Avenues. . . . .	12	41	62	—19	42	72	85	70	..
<b>VII. Slack Season variations expressed as percentage of variations in the preceding busy season</b>									
	<u>1969</u>		<u>1970</u>		<u>1971</u>				
1. Return flow of Credit. . . . .	—7		—40		—40				
2. Liquidation of borrowings from the RBI . . . . .	96		42		430				

@Provisional.

## 4.3: SECURED ADVANCES OF SCHEDULED COMMERCIAL BANKS

	Variations (in Rs crores) during.					Variations (in percentage) during			
	1969-70 Busy Season (Oct. 31 to April 24)	1970 Slack Season (April 24 to Oct. 30)	1970-71 Busy Season@ (Oct. 30 to April 30)	1971 Slack Season@ (April 30 to June 11)	Outstand- ing as on June 11, 1971@	1970 Slack Season (April 24 to Oct. 30)	1970-71 Busy Season@ (Oct. 30 to April 30)	1971 Slack Season@ (April 30 to June 11)	
1	2	3	4	5	6	7	8	9	
<b>I. Food Articles</b>	<b>83.49</b>	<b>-78.46</b>	<b>82.46</b>	<b>85.14</b>	<b>450.91</b>	<b>-21.7</b>	<b>29.1</b>	<b>23.3</b>	
1. Foodgrains	-25.92	-38.44	12.91	88.40	203.03	-27.4	12.7	77.1	
2. Sugar and Gur	98.90	-31.91	57.41	-3.84	221.52	-16.0	34.2	-1.7	
3. Vegetable Oils (including vanaspati)	10.51	-8.11	12.14	0.58	26.36	-37.3	89.0	2.2	
<b>Raw Materials</b>	<b>93.94</b>	<b>-84.61</b>	<b>84.46</b>	<b>-7.65</b>	<b>211.30</b>	<b>-38.6</b>	<b>62.8</b>	<b>-3.5</b>	
1. Groundnuts	11.95	-11.48	9.02	-3.70	7.09	-86.6	..	-34.4	
2. Other Oilseeds	10.87	-9.48	6.52	-2.54	11.67	-39.6	84.8	-17.9	
3. Cotton and Kapas	57.94	-55.63	62.85	1.70	162.70	-36.2	64.0	1.1	
4. Raw Jute	13.18	-8.02	6.07	-3.11	29.84	-23.0	22.6	-9.4	

<b>III. Other Securities</b>	<b>291.66</b>	<b>285.29</b>	<b>275.34</b>	<b>-33.04</b>	<b>3385.18</b>	<b>10.0</b>	<b>8.8</b>	<b>-1.0</b>
Of which:								
1. Tea	-11.13	19.81	-7.02	-1.49	72.94	32.1	-8.6	-2.0
2. Cotton Textiles	36.02	10.65	18.00	-19.19	285.37	3.9	6.3	-6.3
3. Jute Textiles	7.22	13.47	-9.45	-1.21	75.00	18.7	-11.0	-1.6
4. Iron and Steel and Engineering Products	84.48	82.10	7.51	-1.76	707.24	13.3	1.1	-0.2
5. Chemicals, Dyes, paints, Drugs, pharmaceuticals etc. (including fertilizers)	5.93	25.54	1.55	-3.67	232.45	12.2	0.7	-1.6
6. Assets of Industrial concerns	33.10	30.04	-12.53	9.87	270.41	12.4	-4.6	3.8
7. Shares of Joint Stock Companies	4.41	-1.88	-8.57	-3.10	73.80	-2.2	-10.0	-4.0
<b>IV. Total Secured Advances</b>	<b>469.09</b>	<b>122.22</b>	<b>442.26</b>	<b>44.45</b>	<b>4047.39</b>	<b>3.6</b>	<b>12.4</b>	<b>1.1</b>
<b>V. Clean Advances</b>	<b>74.26</b>	<b>90.76</b>	<b>39.41</b>	<b>17.92</b>	<b>705.25</b>	<b>16.3</b>	<b>6.1</b>	<b>2.6</b>
<b>VI. Total Bank Credit</b>	<b>543.35</b>	<b>212.98</b>	<b>481.67</b>	<b>62.37</b>	<b>4752.64</b>	<b>5.3</b>	<b>11.4</b>	<b>1.3</b>

@Estimated.

These data are based on the returns on Form 7 received directly from the branches/offices of the banks. Data in respect of certain securities which were earlier included in this Table are not available from December, 1969 onwards on account of changes introduced in Form 7. Hence, for purposes of comparability only those items for which data are available for the year 1970 are included in this Table.

## 4.4: BRANCH EXPANSION OF PUBLIC SECTOR BANKS AND OTHER COMMERCIAL BANKS

	Number of Branches			Branches opened in rural centres as percentage of net addition
	As on		Increase between July 19, 1969 and Dec. 31, 1971	
	July 19, 1969	Dec. 31, 1971		
I	2	3	4	5
A. State Bank India . . . . .	1571	2473	902	65
B. Subsidiaries of S.B.I. . . . .	894	1299	405	75
C. Nationalised Banks . . . . .	4168	6908	2740	65
<b>Total Public Sector Banks (A+B+C)</b>	6633	10630	4047	66
D. Other Indian Scheduled Commercial Banks . . . . .	1357	2078	721	54
E. Foreign Banks . . . . .	130	130	..	..
F. Non-Scheduled Commercial Banks . . . . .	161	97	(- )67	..
<b>Total of all Commercial Banks . . . . .</b>	8284	12985	4701	[64

4. Monetary Trends

4.5 : ADVANCES TO AGRICULTURE AND OTHER HITHERTO NEGLECTED SECTORS BY PUBLIC SECTOR BANKS

(Amount in Rs. crores)

(Amount outstanding at the end of)

1	June 1969			June 1970			June 1971			December 1971*		
	State Bank Group	Nationalised Banks	Total Public Sector Banks	State Bank Group	Nationalised Banks	Total Public Sector Banks	State Bank Group	Nationalised Banks	Total Public Sector Banks	State Bank Group	Nationalised Banks	Total Public Sector Banks
	2	3	4	5	6	7	8	9	10	11	12	13
<i>c. Agriculture</i>												
(a) Direct finance (excluding plantations)	11.06 (0.93)	26.96 (1.47)	38.02 (1.26)	54.97 (4.11)	98.48 (4.37)	153.45 (4.27)	67.76 (4.70)	129.64 (4.97)	197.40 (4.88)	68.01 (1.81)	150.16 (5.44)	218.17 (5.23)
(b) Indirect Finance	88.85 (7.50)	33.48 (1.83)	122.33 (4.05)	86.40 (6.45)	52.68 (2.34)	139.08 (3.87)	66.91 (4.64)	65.80 (2.52)	132.71 (3.28)	48.04 (3.40)	71.19 (2.58)	119.23 (2.86)
2. Small Scale Industry	103.01 (8.69)	148.45 (8.10)	251.46 (8.34)	163.44 (12.21)	206.45 (9.17)	369.89 (10.30)	197.14 (13.67)	245.06 (9.40)	442.20 (10.92)	219.78 (15.55)	262.27 (9.51)	482.05 (11.55)
3. Road Transport Operators	..	6.69 (0.37)	6.69 (0.22)	4.55 (0.34)	20.19 (0.89)	24.74 (0.69)	7.87 (0.56)	32.16 (1.23)	40.03 (0.99)	7.29 (0.51)	38.00 (1.38)	45.29 (1.09)
4. Retail Trade & Small Business	..	19.22 (1.05)	19.22 (0.64)	22.05 (1.65)	42.82 (1.90)	64.87 (1.81)	21.68 (1.50)	50.27 (1.93)	71.95 (1.77)	20.64 (1.46)	59.73 (2.16)	80.37 (1.92)
5. Professional and Self-employed persons	..	0.33 (0.02)	0.33 (0.01)	0.58 (0.04)	6.17 (0.27)	6.75 (0.19)	0.66 (0.05)	7.92 (0.30)	8.58 (0.21)	0.81 (0.06)	9.59 (0.35)	10.40 (0.25)
6. Education	..	0.46 (0.02)	0.46 (0.02)	0.02 ..	2.05 (0.09)	2.07 (0.06)	0.05 ..	3.65 (0.14)	3.70 (0.09)	0.05 ..	4.10 (0.15)	4.15 (0.10)
<b>TOTAL (1 to 6)</b>	202.92 (17.12)	235.53 (12.85)	433.50 (14.54)	332.01 (24.80)	428.82 (19.04)	760.83 (21.19)	362.07 (25.10)	531.50 (20.50)	896.57 (22.14)	364.62 (25.80)	595.04 (21.57)	959.66 (23.00)
<b>Total Advances by these banks</b>	1185.16	1831.60	3016.76	1338.76	2252.38	3501.14	1442.11	2655.73	4043.84	1413.02	2750.12	4172.14

NOTES: (1) Figures within brackets indicate the percentage to aggregate advances.  
 \*Provisional (2) Figures may not add to totals due to rounding.

## 4.6 : CAPITAL MARKET : SELECTED INDICATORS

(Rs. crores)

	1961-62	1965-66	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72
I	2	3	4	5	6	7	8	9
<b>1. Consents granted by CCI for issue of Capital*</b>								
Non-Government Companies	181.30	213.98	289.77	215.84	129.47	147.52	112.75	182.36
Of which:								
(a) Bonus . . . . .	10.07	4.90	146.22	48.53	31.43	39.12**	40.59	41.19
(b) Others (incl. initial, further, debentures and loans) . . . . .	171.23	209.08	143.55	167.31	98.04	108.40	72.16	141.17
<b>2. Capital raised†</b>								
Non-Government Companies	111.11	106.71	169.02	153.11	111.93	107.80	99.55	64.01
of which:								
(a) Bonus . . . . .	7.47	6.23	91.27	84.13	28.04	27.69	47.70	28.43
(b) Loans . . . . .	18.10	16.64	19.71	3.40	6.26	9.66	1.33	2.59
(c) Others (incl. initial, further, debentures) . . . . .	85.54	83.84	58.04	65.58	77.63	70.45	50.52	32.99
<b>3. Deposits with Joint Stock Companies (Non-financial) @</b>								
(a) No. of companies accepting deposits . . . . .	1208 (570)	1964 (987)	1866 (922)	1649 (787)	N.A.	N.A.	N.A.	N.A.
(b) Total amount of deposits . . . . .	97.5	228.5	310.7††	354.1***	N.A.	N.A.	N.A.	N.A.

Indices of Security Prices@@

(i) Government and Semi-Government Securities . . . . .	100.9	94.6	94.3	95.5	98.3	99.0	99.0	97.6†††
(ii) Debentures of Joint Stock Companies	101.1	93.9	91.8	91.5	92.6	93.5	93.5	84.1†††
(iii) Preference Shares . . . . .	83.2	94.4	90.0	87.1	86.1	87.6	87.5	83.4†††
(iv) Variable Dividend Industrial Securities	183.7	76.7	80.2	76.7	81.7	92.6c	101.9	94.5†††
						94.5d		

\*Refers to calendar years. Figures from 1957-58 and 1959-70 onwards are not strictly comparable with those of the preceding years on account of the changes made under the Capital Issues (Exemption) Orders, 1966 and 1969. Under 1966 order except for the bonus issues, private companies, banking and insurance companies and Government companies are completely exempted from sections 3, 4 and 5 of the Capital Issues (Control) Act, 1947 and under 1969 order public limited companies are only required to file a statement of their capital issues proposals provided they conform to stipulated financial criteria; consequently the 'No objections' are substituted by 'Acknowledgement of proposals'.

† Refers to calendar years.

@ Figures outside brackets cover both public and private limited companies and those within brackets relate to private limited companies only.

†† Figures of deposits upto 1966 also include certain loans and other receipts that have been exempted from the directives of the RBI issued from time to time. These amounted to Rs. 100 crores and Rs. 113 crores at the end of March, 1967 and March, 1968 respectively. Similar data for earlier years are not available. In the case of one company a sum of about Rs. 5 crores being a loan from USAID guaranteed by the managing agents has not been included under unsecured loans.

@@ For 1961-62, the base is 1952-53=100. From 1965-66 to 1971-72 a revised base 1961-62=100 has been used. N.A. Not available.

\*\*Bonus issues include consents for Rs. 2.04 crores to 3 Government Companies.

\*\*\* Includes about Rs. 1.22 crores and Rs. 2.67 crores on account of exempted loans and deposits respectively in respect of four companies on the basis of figures published in their balance sheets, but does not include an amount estimated at Rs. 2 crores received in the form of unsecured loans by three companies in one group which were not reported as on March 31, 1968.

C Relates to 47 weeks. d—Relates to 4 weeks Note: Consequent upon the nationalisation of some of the banks, all the scrips included in the sub-group 'banks' in the Financial group under the 'Variable Dividend Industrial Securities' have been transferred to sub-group 'Others' of the group 'Other Industries' with effect from March, 1970.

†††Upto January 22, 1972.

## 4.7 : CAPITAL MARKET : FINANCIAL ASSISTANCE SANCTIONED AND DISBURSED BY FINANCIAL INSTITUTIONS @

(Rs. crores)

Name of Institution.	1961-62		1965-66		1966-67		1967-68		1968-69		1969-70		1970-71		April-Sept. 1970		April-Sept. 1971	
	Sanc- tioned	Dis- bur- sed	Sanc- tioned	Dis- bur- sed	Sanc- tioned	Dis- bur- sed	Sanc- tioned	Dis- bur- sed	Sanc- tioned	Dis- bur- sed	Sanc- tioned	Dis- bur- sed	Sanc- tioned	Dis- bur- sed	Sanc- tioned	Dis- bur- sed	Sanc- tioned	Dis- bur- sed
I	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1. Industrial Finance Corporation of India	26.7	8.3	45.9	27.1	21.7	31.2	20.0	23.9	22.7	19.5	18.6	17.5	35.0	17.4	13.6	9.2	13.4	8.9
2. Industrial Credit and Investment Corporation of India	15.8	7.0	29.6	25.3	18.1	22.6	15.2	20.3	37.0	16.2	22.8	19.8	43.0	29.2	17.1	13.6	14.6	14.9
3. Industrial Development Bank of India	..	..	66.8	35.3	57.9	49.8	27.5	41.6	48.6	28.2	53.1	45.1	84.6	55.8	28.6	29.2	61.1	39.2
4. State Financial Corporations	13.3	9.0	25.3	18.0	21.7	18.2	20.0	16.3	19.6	18.4	33.4	22.3	49.6	33.5	23.8	13.1	25.4	14.4
5. State Industrial Development Corporations	..	..	1.7	1.4	2.6	2.5	4.3	2.9	4.4	3.5	25.9	11.6	20.4	12.5	N.A.†	N.A.†	N.A.†	N.A.
6. National Industrial Development Corporation	4.8	2.5	..	0.8	..	0.7	..	0.4	..	0.3	..	0.1	..	0.1	N.A.	N.A.†	N.A.†	N.A.
7. Unit Trust of India	..	..	2.2	1.8	5.2	3.0	8.3	9.5	10.3	10.3	9.9	8.1	15.2	8.4	6.9	6.5	5.7	1.9

8. Life Insurance Corporation of India :

(a) Private sector ₹	10.5*	23.9	9.5	10.1	20.6	N.A.	N.A.	N.A.	N.A.
(b) Co-operative Sector.	2.9*	12.4	15.7	18.6	8.2	N.A.	N.A.	N.A.	N.A.

NOTES :— 1. In the case of I.F.C., and I.C.I.C.I., figures from 1965-66 are on post-devaluation basis.

2. Prior to the institution of the I.D.B.I., the Refinance Corporation for Industry had given refinance facilities of the total value of Rs. 65.5 crores since its inception in 1953 to 31st August, 1964, of which the re-finance disbursed totalled Rs. 42.2 crores. During the period July, 1964, to June, 1965, the I.D.B.I., which took over the R.C.I., disbursed refinancing facilities of Rs. 21.2 crores.

3. Data in respect of S.I.D.Cs, relate to 6 S.I. D. Cs, for the year 1965-67 and 10 S.I.D.Cs, for the years 1967-68 and 1968-69 and 16 S.I.D.Cs. and 2 S.I.I.Cs, for the years 1969-70 and 1970-71.

₹Relates to debentures, preference shares and ordinary shares in the Private Sector only.

\*Calendar year.

@Except in the case of L.I.C., figures are on financial year basis (April-March). Data relating to LIC are for financial years only from 1963-64 onwards.

N.A. Not available.

## 5.1 : INDEX NUMBERS OF WHOLESALE PRICES

(Base : 1961-62=100)

	Agricultural commodities*	Food Articles		Liquor and Tobacco	Fuel, Power, Light and Lubricants.	Industrial Raw Materials.	Chemicals	Machinery & Transport Equipment	Manufactures			All Commodities.
		Total	Food-grains						Total	Intermediate products	Finished products	
Weight	33.2	41.3	14.8	2.5	6.1	12.1	0.7	7.9	29.4	5.7	23.7	100.0
I	2	3	4	5	6	7	8	9	10	11	12	13
<i>Last week of</i>												
1965-66	148	150	159	133	131	144	133	120	124	130	122	137.5
1966-67	182	188	208	133	136	166	151	130	130	148	126	158.9
1967-68	173	194	207	167	147	141	162	132	130	144	127	160.3
1968-69	182	186	193	216	153	172	177	133	139	149	136	165.1
1969-70	201	200	214	188	160	186	193	140	149	174	143	175.7
1970-71	195	200	200	185	163	191	187	152	160	185	155	180.6
<i>Average of weeks</i>												
1965-66	142	145	154	133	124	133	126	118	118	125	116	131.6
1966-67	167	171	183	134	134	158	144	126	128	140	124	149.9
1967-68	188	208	228	152	142	156	157	132	131	147	127	167.3
1968-69	179	197	201	192	149	157	169	133	134	145	132	165.4
1969-70	195	197	208	195	155	180	184	136	144	160	140	171.6
1970-71	201	204	207	185	162	197	188	148	155	179	149	181.1

*Last week of*  
**1970—**

January . . . . .	198	198	212	185	156	183	187	139	147	170	141	173.3
February . . . . .	199	196	213	185	156	187	187	140	148	173	142	173.7
March . . . . .	201	200	214	188	160	186	193	140	149	174	143	175.7
April . . . . .	200	200	206	187	160	188	193	143	149	175	143	176.3
May . . . . .	210	206	213	186	160	201	184	143	151	175	146	180.7
June . . . . .	208	204	212	184	160	201	184	146	152	175	146	180.5
July . . . . .	206	206	212	184	161	197	185	146	152	175	147	181.1
August . . . . .	204	209	210	184	161	203	187	147	153	175	148	183.2
September . . . . .	202	208	210	183	162	194	188	148	154	176	149	181.9
October . . . . .	199	209	205	179	162	189	188	149	154	176	149	181.9
November . . . . .	198	202	202	185	162	197	188	145	155	178	149	180.4
December . . . . .	198	199	201	185	163	204	189	149	159	182	153	181.2

**1971—**

January . . . . .	200	201	203	184	163	205	189	150	162	190	155	183.4
February . . . . .	197	198	199	183	163	199	187	151	160	183	155	180.6
March . . . . .	195	200	200	185	163	191	187	152	160	185	155	180.6
April . . . . .	195	201	200	183	162	187	186	152	162	188	156	181.3
May . . . . .	196	205	202	181	162	188	194	154	162	187	155	182.8
June . . . . .	196	207	207	194	172	191	195	156	165	193	158	186.1
July . . . . .	202	211	213	189	173	199	198	157	165	196	158	189.2
August . . . . .	207	217	223	192	173	202	198	158	166	197	158	192.1
September . . . . .	207	216	220	195	173	199	197	159	167	198	159	191.9
October . . . . .	203	211	220	200	174	194	198	160	167	197	160	189.5
November . . . . .	198	205	217	197	174	185	202	161	168	197	161	185.9
December . . . . .	194	206	216	200	175	188	202	162	169	198	162	187.4

\*Derived Series; Weighted average of the indices of rice, wheat, jowar, bajra, barley, maize, ragi, gram, arhar, mung, masur, urad, potatoes, onions, oranges, bannas, cashewnuts, tea, coffee, spices and condiments, betelnuts, tobacco raw, cotton raw, jute raw, mesta, hemp raw, groundnuts, linseed, castorseed, gingelly seed, rape seed, cotton seed, copra, tanning materials, sugar cane, rubber, logs and timber, bamboos, and coir fibre. Figures given under this head against last week of the years are for the month of March of every year, and those against last week of the months are for the respective months.

5.2 : INDEX NUMBERS OF WHO RETAIL PRICES —SELECTED COMMODITIES  
(1961-62=100)

	Rice	Wheat	Pulses	Edible oils	Vanaspati	Coal	Raw cotton	Raw jute & Mesta	Gro- und-nuts	Cotton yarn	Pig-iron	Semis	Alu- minium sheets circles	Copper- sheets	Mill Cloth	Jute manu- factures	Iron and steel manu- factures	Soap
Weight	6.69	3.22	2.68	5.37	0.99	1.31	2.24	1.16	2.52	1.69	0.21	1.23	0.29	0.32	5.59	2.38	3.59	0.44
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
<i>Last week of :</i>																		
1965-66	153	150	180	170	151	125	119	160	164	111	149	116	121	244	112	134	124	131
1966-67	180	216	259	206	185	131	134	124	205	133	149	119	121	278	118	119	128	141
1967-68	196	200	265	144	130	158	146	175	130	129	158	135	121	282	123	106	139	126
1968-69	185	205	205	184	163	163	163	175	187	134	175	138	121	300	129	153	150	138
1969-70	197	234	248	220	188	168	182	129	210	159	200	152	133	406	131	157	157	137
1970-71	195	208	228	209	182	168	239	135	187	197	200	152	133	366	152	172	166	145
<i>Average of weeks</i>																		
1965-66	137	149	191	151	131	122	119	127	142	113	132	115	117	227	108	119	121	122
1966-67	169	178	225	196	180	128	127	141	188	123	149	118	121	252	116	124	126	144
1967-68	200	214	328	182	157	148	142	102	165	132	157	133	123	278	122	106	137	133
1968-69	196	204	223	162	143	161	155	157	149	130	170	137	119	288	126	133	145	131
1969-70	196	215	239	206	174	166	171	139	199	145	182	142	125	358	130	154	151	137
1970-71	201	209	240	232	193	168	209	141	215	174	200	152	133	379	139	171	164	142

Last week of  
1970—

January	191	230	256	214	172	168	177	129	194	154	200	152	128	373	131	148	156	137
February	191	236	246	217	178	168	182	127	204	156	200	152	133	392	131	157	156	137
March	197	234	248	220	183	163	182	139	210	159	200	152	133	406	131	157	157	137
April	203	205	230	221	183	163	187	136	212	162	200	152	133	390	134	152	157	137
May	207	207	245	238	188	163	189	156	240	160	200	152	133	387	134	167	161	137
June	209	206	240	240	204	163	191	156	240	161	200	152	133	391	134	166	161	137
July ]	211	208	238	237	201	168	197	138	230	161	200	152	133	387	135	163	164	145
August	210	208	236	246	203	168	191	154	241	164	200	152	133	383	136	174	164	145
September	210	206	245	244	206	168	184	154	212	164	200	152	133	383	136	177	165	145
October	204	204	241	232	200	168	186	142	185	164	200	152	133	383	137	174	165	145
November	194	207	247	229	185	163	221	128	194	172	200	152	133	359	139	168	165	145
December	188	207	248	232	185	168	242	134	202	184	200	152	133	369	143	185	165	145

1971—

January	191	213	243	230	185	168	250	130	209	212	200	152	133	365	148	182	165	145
February	192	209	228	219	182	168	250	121	210	190	200	152	133	368	150	172	165	145
March	195	208	228	210	182	168	239	135	187	197	200	152	133	366	152	172	166	145
April	199	203	226	202	182	168	223	152	177	198	200	172	133	369	152	192	166	145
May	201	200	235	203	179	168	220	149	192	192	200	172	133	360	153	182	166	145
June	205	200	248	198	179	168	230	145	193	202	200	172	133	355	154	191	172	146
July	210	202	264	212	178	168	236	137	214	204	200	172	..	369	155	188	172	146
August ]	214	207	290	215	179	168	248	128	214	206	200	172	..	369	156	185	172	147
September	212	205	285	207	175	168	249	118	208	212	200	172	..	369	157	191	172	147
October	208	207	293	204	177	170	223	114	206	212	200	172	..	369	158	193	172	147
November	200	210	287	194	173	172	214	113	188	210	200	172	..	369	159	198	172	147
December	196	214	289	200	174	175	210	118	194	207	200	185	..	363	159	191	181	147

## 5.3 : ALL INDIA CONSUMER PRICE INDEX NUMBERS

I	Working Class (1949=100)		Urban Non-Manual Employees (1960=100)
	Food Index	General Index	General Index
	2	3	4
<i>Financial Years</i>			
1955-56	94	96	..
1960-61	125	124	100*
1965-66	174	169	132
1966-67	198	191	146
1967-68	228	213	159
1968-69	223†	212†	161
1969-70	223	215	167
1970-71	233	226	174
<i>Calendar Years</i>			
1955	92	96	..
1960	126	124	100
1965	172	166	130
1966	190	184	142
1967	222	209	157
1968	228**	215**	161
1969	220	213	165
1970	233	223	173
1971	235	231	178

*cont.*

	Working Class		Urban Non-Manual Employees (1960=100) General Index		
	Food Index	General Index			
1	2	3	4		
	(1949=100)	(1960=100)††	(1949=100)	(1960=100)††	
<b>1970—</b>					
January . . .	221	192	215	177	168
February . . .	222	192	215	177	168
March . . .	225	194	218	179	170
April . . .	227	196	220	181	170
May . . .	230	199	222	183	171
June . . .	235	203	225	185	174
July . . .	235	203	226	186	175
August . . .	236	204	227	187	175
September . . .	240	207	228	188	176
October . . .	240	207	230	189	177
November . . .	238	206	230	189	177
December . . .	238	206	226	186	175
<b>1971—</b>					
January . . .	228	197	224	184	174
February . . .	227	196	224	184	174
March . . .	226	195	224	184	174
April . . .	226	195	224	184	174
May . . .	226	195	224	184	175
June . . .	230	199	227	187	176
July . . .	235	203	231	190	178
August . . .	242	209	236	194	181
September . . .	245	212	238	196	183
October . . .	245	212	238	196	183
November . . .	245	212	239	197	183
December . . .	241	208	237	195	182

\*Relates to the period January to March, 1961.

†Based on four months figures in the interim series (1949=100) and eight months figures as estimated from the new series of Index on base 1960=100

\*\*Based on seven months figures in the interim series (1949=100) and five months figures as estimated from the new series on base 1960=100

††New Series of All India Index on base 1960=100 has been introduced with effect from August 1968. The interim series on base 1949=100 has been simultaneously discontinued. Index numbers from August 1968 on base 1949=100 have been estimated by equating 100 of the new series to 121.54 of interim series in regard to General Index and 115.74 in regard to Food Index.

## 5. Prices

S.4 : INDEX NUMBERS OF WHOLESALE PRICES ; RELATIVE PRICES OF MANUFACTURES AND AGRICULTURAL COMMODITIES (1961-62=100)

	General Index of Wholesale Prices*	Index for manufactures@	Index for Agricultural Commodities@@	Prices of manufactures as per cent of the prices of agricultural commodities
Weight	100.00	32.30	33.20	
I	2	3	4	5
<i>Last month of</i>				
1965-66 . . . . .	136.8	121.8	147.4	82.6
1966-67 . . . . .	159.4	127.6	181.5	70.3
1967-68 . . . . .	159.7	128.9	172.4	74.8
1968-69 . . . . .	164.8	136.1	181.8	74.9
1969-70 . . . . .	175.9	142.9	200.7	71.2
1970-71 . . . . .	181.6	154.4	194.8	79.3
<i>Average of Months</i>				
1965-66 . . . . .	131.6	117.0	141.7	82.6
1966-67 . . . . .	149.9	125.3	166.6	75.2
1967-68 . . . . .	167.3	129.1	188.2	68.6
1968-69 . . . . .	165.4	132.8	179.4	74.0
1969-70 . . . . .	171.6	139.7	194.8	71.7
1970-71 . . . . .	181.2	149.7	201.4	74.3
1970—				
January . . . . .	173.9	142.4	198.2	71.8
February . . . . .	173.6	142.4	198.7	71.7
March . . . . .	175.9	142.9	200.7	71.2
April . . . . .	176.1	143.9	199.8	72.0
May . . . . .	178.8	145.0	209.9	69.1
June . . . . .	180.9	146.5	207.6	70.6
July . . . . .	181.2	147.3	206.1	71.5
August . . . . .	182.2	148.5	204.0	72.8
September . . . . .	183.2	149.3	202.5	73.7
October . . . . .	182.6	149.7	199.2	75.2
November . . . . .	181.0	150.1	198.4	75.7
December . . . . .	180.9	151.9	197.5	76.9

	Genral Index of wholesale Prices*	Index for manufa- ctures@	Index for Agricul- tural Commodi- ties@@	Prices of manufac- tures as per cent of the prices of Agrricultural Commodities
Weight	100·00	32·30	33·20	
1	2	3	4	5
1971—				
January . . . . .	183·3	154·3	200·2	77·1
February . . . . .	181·4	154·4	197·2	78·3
March . . . . .	181·6	154·4	194·8	79·3
April . . . . .	182·2	155·8	195·4	79·5
May . . . . .	181·9	155·5	195·5	79·5
June . . . . .	185·2	158·2	196·3	80·6
July . . . . .	188·1	158·8	201·6	78·8
August . . . . .	191·4	159·2	207·4	76·8
September . . . . .	192·5	159·8	206·6	77·3
October . . . . .	191·0	160·8	202·7	79·3
November . . . . .	188·0	161·7	198·0	81·7
December . . . . .	185·9	162·2	194·0	83·6

\*Average of weeks.

@Includes, 'Chemicals', 'Machinery and Transport Equipment' and 'Finished Products'.

@@Derived Series : Weighted average of the indices of rice, wheat, jowar, bajra maize, barley, ragi, gram, arhar, mung, masur, urad, potatoes, onions, oranges, bananas, cashewnuts, spices & condiments, tea, coffee, betelnuts, tobacco raw, cotton raw, jute raw and mesta, hemp raw, coir fibre, groundnuts, linseed, castor seed, rape seed, gingelly seed, cotton seed, copra, tanning materials, sugarcane, rubber, logs and timber and bamboos.

## 6.1: INDIA'S FOREIGN EXCHANGE RESERVES

End of	Reserves@ (Rupees crores)				Total Reserves (In U.S. Dollars Million)	Transactions with I.M.F. (In U.S. Dollars Million)		
	Gold	SDRs**	Foreign exchange	Total (2+3+4)		Drawings	Repurchases	Out- standing Repurchase Obliga- tions
I	2	3	4	5	6	7	8	9
1950-51	117.8		911.4	1029.2	2161.3	..	..	1000
1955-56	117.8		784.6	902.4	1895.0	..	15.0	12.5
1956-57	117.8		563.3	681.1	1430.3	127.5	12.5	127.5
1957-58	117.8		303.4	421.2	884.5	72.5	..	200.0
1958-59	117.8		261.1	378.9	795.7	..	..	200.0
1959-60	117.8		245.1	362.9	762.1	..	50.0	150.0
1960-61	117.8		185.8	303.6	637.6	..	22.5	127.5
1961-62	117.8		179.5	297.3	624.3	250.0	127.5	250.0
1962-63	117.8		177.3	295.1	619.7	25.0	..	275.0
1963-64	117.8		188.0	305.8	642.2	..	50.0	225.0
1964-65	133.8		115.9	249.7	524.3	100.0	100.0	225.0
1965-66	115.9		182.1	298.0	625.8	137.5	75.0	287.5
1966-67	182.5		295.9	478.4	637.9	187.5	57.5	417.5
1967-68	182.5		356.1	538.6	718.1	90.0	57.5	450.0
1968-69	182.5		394.2	576.7	768.9	..	78.0	372.0
1969-70	182.5	92.0	546.4	820.9	1094.6	..	167.0	205.0
1970-71	182.5	111.7	438.1	732.3	976.5	..	205.0	..

1970-71														
June	.	.	.	.	.	.	182.5	58.8	595.4	836.7	1115.6	..	70.0	135.0
September	.	.	.	.	.	.	182.5	58.9	569.1	810.5	1080.6	..	..	135.0
December	.	.	.	.	.	.	182.5	33.1	523.1	738.7	985.0	..	70.0	65.0
March	.	.	.	.	.	.	182.5	111.7	438.1	732.3	976.5	..	65.0	..
1971-72--														
April	.	.	.	.	.	.	182.5	111.0	480.1	773.6	1031.5	..	..	..
May	.	.	.	.	.	.	182.5	111.0	496.0	789.5	1052.7	..	..	..
June	.	.	.	.	.	.	182.5	111.0	493.6	787.1	1049.5	..	..	..
July	.	.	.	.	.	.	182.5	111.0	491.7	785.2	1046.9	..	..	..
August	.	.	.	.	.	.	182.5	111.0	487.5	781.0	1041.3	..	..	..
September	.	.	.	.	.	.	182.5	111.0	495.6	789.1	1052.1	..	..	..
October	.	.	.	.	.	.	182.5	111.0	518.9	812.4	1083.2	..	..	..
November*	.	.	.	.	.	.	182.5	111.0	500.4	793.9	1058.5	..	..	..

@Include (a) 7.1 million ounces of gold till January 7, 1965; 7.4 million ounces till January 21, 1965; 7.7 million ounces till February 18, 1965; 8 million ounces till February 27, 1966 and 7 million ounces thereafter. Gold has been valued at Rs. 53.58 per 10 grams upto May, 1966 and at Rs. 84.39 per 10 grams thereafter following the change in the par value of the rupee (b) foreign assets of the R.B.I., (c) Government balances held abroad (d) borrowings from the I.M.F., and (e) SDRs.

\*Provisional.

\*\*SDRs amounting to Rs. 94.50 crores were allocated to India by the IMF in January 1970, and Rs. 75.43 crores in January, 1971.

- NOTE; 1. Figures below the line are not comparable with those above the line due to devaluation of the rupee in June 1966.
- The reserves also take account of appreciation depreciation booked on account of the devaluation of the pound sterling in November 1967, the revaluation of the DM in October 1969, and the floatation of some of the currencies in 1971.
  - Data on transactions with IMF shown against end-months relate to the quarter ending the particular month

## 6. Balance of Payments

## 6.2: INDIA'S BALANCE OF PAYMENTS (ADJUSTED)\*

(Rs. crores)

I	1961-62 Final	1964-65 Final	1965-66 Final	1966-67 Revised	1967-68 Prelimi- nary	1968-69 Prelimi- nary	1969-70 Prelimi- nary	1970-71 Prelimi- nary	April-June	
									1970-71 Preliminary	1971-72 Preliminary
	2	3	4	5	6	7	8	9	10	11
1. Imports—c.i.f. . . . .	996.3	1387.8	1367.9	1991.4	2042.8	1740.5	1582.3	1720.4	405.9	490.9
(a) PL 480 Title I** . . . . .	86.3	229.4	250.3	309.0	292.9	117.9	94.8	49.9	32.3	0.1
(b) Others . . . . .	910.0	1158.4	1117.6	1682.4	1749.9	1622.6	1487.5	1670.5	373.6	490.8
2. Exports—f.o.b. . . . .	668.3	800.9	784.5	1085.6	1254.6	1367.4	1403.9	1402.7	331.8	370.7
3. Trade Balance (2-1) . . . . .	-328.0	-586.9	-583.4	-905.8	-788.2	-373.1	-178.4	-317.7	-74.1	-120.2
4. Non-monetary gold movement (net) . . . . .	..	16.0	..	..	..	..	..	13.1	..	..
5. Invisibles—										
(i) Receipts <sup>a</sup> . . . . .	173.5	170.0	206.2	258.8	280.7	320.5	327.0	333.6	84.0	83.8
(ii) Payments . . . . .	203.0	254.7	272.1	397.8	440.8	454.9	476.1	502.8	113.5	110.4
of which interest and service payments on foreign loans and credits* . . . . .	(46.0)	(76.2)	(94.4)	(150.5)	(167.7)	(184.0)	(189.6)	(203.0)	(39.5)	(37.7)
(iii) Net . . . . .	-29.5	-84.7	-65.9	-139.0	-160.1	-134.4	-149.1	-169.2	-29.5	-26.6
6. Current Account (Net) . . . . .	-357.5	-555.6	-549.3	-1044.8	-948.3	-507.5	-327.5	-473.8	-103.6	-146.8
7. Capital transactions—										
(a) Private <sup>a</sup> —										
(i) Receipts . . . . .	30.4	22.7	34.9	20.3	28.4	20.1	11.7	15.7	6.7	4.8
(ii) Payments . . . . .	36.4	34.0	49.7	52.6	43.7	27.4	33.7	29.8	5.7	5.1
(iii) Net . . . . .	-5.0	-11.3	-14.8	-32.3	-15.3	-7.3	-22.0	-14.1	1.0	-0.3

## (b) Government 4—

(i) Receipts . . . . .	108.4	86.9	178.6	158.3	250.6	188.4	175.2	286.4	31.3	45.2
(ii) Payments . . . . .	96.7	37.7	166.4	72.0	110.3	118.5	135.7	278.7	47.4	41.5
(iii) Net . . . . .	11.7	49.2	12.2	86.3	140.3	69.9	39.5	7.7	-16.1	3.7
(c) Amortisation payments* (gross) . . . . .	-50.3	-77.1	-84.7	-143.8	-186.5	-184.3	-215.5	-20.0	-19.9	-16.5
(d) Repurchase of rupees from IMF . . . . .	-50.7	-47.6	-35.7	-43.1	-43.2	-58.5	-125.4	-154.0	-52.6	..
(e) Banking capital <sup>5</sup> (net) . . . . .	-2.5	-13.7	2.6	13.3	18.3	-12.0	25.8	1.2	19.4	5.8
8. Errors and omissions . . . . .	7.8	-48.8	-12.4	7.2	-85.6	-113.7	-14.5	-78.7	16.6	24.2
9. Total Deficit (6 to 8) . . . . .	-157.5	-111.3	-73.2	-115.2	-112.3	-313.4	-539.5	-942.7	-134.9	-159.9

Total deficit financed by :

## 10. External Assistance—]

(a) Loans (excluding PL 480 rupee loans) . . . . .	225.3	442.3	471.1	597.9	742.9	637.8	614.7	632.2	148.3	205.9
(b) Grants (excluding PL 480 Title I Grants) . . . . .	30.5	29.4	43.5	124.5	87.7	95.8	73.4	96.5	20.0	6.6
(c) PL 480 Title I (gross) . . . . .	86.3	229.4	250.3	309.0	292.9	117.9	94.8	49.9	32.3	0.1
<b>TOTAL (a + b + c) . . . . .</b>	<b>342.1</b>	<b>701.1</b>	<b>764.9</b>	<b>1031.4</b>	<b>1123.5</b>	<b>851.5</b>	<b>782.9</b>	<b>778.6</b>	<b>200.6</b>	<b>212.6</b>

(Contd.)

## 6. Balance of Payments

## 6.2 : INDIA'S BALANCE OF PAYMENTS (ADJUSTED)\*—Concl'd.

(Rs. crores)

	1961-62	1964-65	1965-66	1966-67	1967-68	1968-69	1969-70	1970-71	April—June	
	Final	Final	Final	Revised	Preliminary	Preliminary	Preliminary	Preliminary	1970-71	1971-72
I	2	3	4	5	6	7	8	9	10	11
11. Drawings from the IMF (gross)	119.1	47.6	65.5	89.3	67.6	..	..	..	..	..
12. Allocations of SDRs.	..	..	..	..	..	..	94.5	75.4	..	..
13. Decline in reserves (+) Increase (—)	6.3	56.2	—43.3	36.5	—70.8	—38.1	—237.8	88.7	—15.7	—52.7
<b>Total (10—13)</b>	<b>467.5</b>	<b>804.9</b>	<b>782.1</b>	<b>1157.2</b>	<b>1120.3</b>	<b>813.4</b>	<b>639.6</b>	<b>942.7</b>	<b>184.9</b>	<b>159.9</b>

NOTE—Figures shown in this table for some items do not correspond with the similar statistics published by the Reserve Bank of India. The difference is due to adjustments made in the above table in receipts and payments in respect of P.L. 480 assistance of which have been grouped together under External Assistance and imports respectively, and excluded from other heads of account. The presentation of balance of payments statistics in the table above also differs from adjusted balance of payments tables in issues of the Economic Survey prior to 1966-67. In the table above, interest and service payments on foreign loans and credits (unlike in those issues) are inclusive of payments in respect of loans repayable in rupees.

1. Exclude freight on PL 480 imports initially borne by India but subsequently refunded by the U.S. authorities.
2. Exclude receipts on account of freight on PL 480 imports initially borne by India but subsequently refunded by the U.S. authorities, and U.S. Embassy expenditure out of PL 480 Title I funds and Miscellaneous receipts out of PL 665; these also exclude grants under Colombo Plan PL 480 Title, I, II and III etc.
3. Receipts by way of drawings on loans extended to private sector under the external assistance programme including loans out of Cooley Fund and corresponding amortization payments are excluded from items 7(a)(i) and 7(a)(ii) and are included under items 10(a) and 7(c) respectively.
4. Include all official capital transactions not enumerated separately but exclude changes in PL 480/665 balances.
5. The net movement shown here has been adjusted to exclude changes in Cooley Fund account balances arising out of disbursement by way of loans and transfers from and to other accounts.

6. Includes those payable in Rupees as follows:—

(Rs. crores)

Payable in Rupees, other than R.P.A.	1961-62	1964-65	1965-66	1966-67	1967-68	1968-69	1969-70	1970-71	April-June	
									1970-71	1971-72
1. Interest and service payments on foreign loans and credits. . . . .	7.8	27.6	28.7	40.1	54.0	59.7	62.1	50.6	10.6	10.5
2. Amortisation payments . . . . .	4.1	11.6	14.7	25.3	28.6	31.1	33.2	34.5	8.0	10.1

\*The rupee equivalent of all foreign currency transactions upto end-May 1966 has been arrived at by applying the pre-devaluation exchange rates and of those during the subsequent period by using the current exchange rates.

\*\*P. L. 480 Title I shown under imports [Item 1 (a)] and under external assistance item 10 (c) represents the commodity assistance which is payable in rupees. P. L. 480 convertible currency assistance is included in item 10(a) and imports there against in item 1(b).

## 6.3 : INDIA'S BALANCE OF PAYMENTS (ADJUSTED)\*

I	Third Plan Annual Average		1966-67R		1968-69P		1969-70P		1970-71P	
	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	\$ million
	2	3	4	5	6	7	8	9	10	11
1. Imports <sup>1</sup> —c.i.f.	1203.6	2540.2	1391.4	2340.6	1740.5	2320.6	1582.3	2109.7	1720.4	2293.9
(a) P.L. 480 Title I**	170.9	353.9	309.0	447.4	117.9	157.2	94.8	126.4	49.9	266.5
(b) Others	1033.7	2181.3	1682.4	2333.2	1622.6	2163.4	1487.5	1983.3	1670.5	2227.4
2. Exports—f.o.b.	747.2	1562.1	1035.6	1544.9	1367.4	1823.2	1403.9	1871.8	1402.7	1870.3
3. Trade Balance (2-1)	-462.4	-971.1	-205.8	-1295.7	-373.1	-497.4	-178.4	-237.9	-317.7	-423.6
4. Non-monetary gold movement (net)	3.2	6.7	..	..	..	..	..	..	13.1	17.5
5. Invisibles—										
(i) Receipts <sup>2</sup>	182.5	383.2	258.8	362.7	320.5	427.3	327.0	436.0	333.6	444.8
(ii) Payments <sup>1</sup> of which interest and service payments on foreign loans & credits <sup>3</sup>	236.8 (63.4)	497.2 (143.6)	397.8 (150.5)	565.4 (214.3)	454.9 (184.0)	605.5 (245.3)	175.1 (189.6)	634.8 (252.8)	502.3 (203.0)	670.4 (270.7)
(iii) Net	-54.3	-114.0	-139.0	-195.7	-134.4	-179.2	-149.1	-198.8	-169.2	-225.6
6. Current Account (Net)	-513.5	-1078.4	-1044.8	-1491.4	-507.5	-676.6	-327.5	-436.7	-473.8	-631.7

7. Capital Transactions—											
(a) Private <sup>a</sup>											
(i) Receipts . . . . .	34.4	72.2	20.3	30.1	20.1	26.8	11.7	15.6	15.7	20.9	
(ii) Payments . . . . .	41.6	87.3	52.6	75.8	27.4	36.5	33.7	44.9	29.8	39.7	
(iii) Net . . . . .	-7.2	-15.1	-32.3	-45.7	-7.3	-9.7	-22.0	-29.3	-14.1	-18.8	
(b) Government <sup>4</sup>											
(i) Receipts . . . . .	99.5	208.9	158.3	223.1	188.4	251.2	175.2	233.6	286.4	381.9	
(ii) Payments . . . . .	72.6	152.4	72.0	102.4	118.5	158.0	135.7	180.9	278.7	371.6	
(iii) Net <sup>1</sup> . . . . .	26.9	56.5	86.3	120.7	69.9	93.2	39.5	52.7	7.7	10.3	
(c) Amortisation payments <sup>2</sup> (Gross) . . . . .	-56.5	-139.7	-143.8	-201.5	-184.3	-245.7	-215.5	-287.3	-231.0	-308.0	
(d) Repurchase of rupees from IMF . . . . .	-33.6	-70.5	-13.1	-57.4	-53.5	-78.0	-125.4	-167.2	-154.0	-205.3	
(e) Banking capital <sup>3</sup> (net) . . . . .	-0.8	-1.7	13.3	16.9	-12.0	-16.0	25.8	34.4	1.2	1.6	
8. Errors and Omissions . . . . .	-20.3	-42.6	7.2	21.0	-113.7	-151.7	-14.5	-19.3	-78.7	-105.0	
9. Total Deficit (6 to 8) . . . . .	-515.0	-1291.5	-1157.2	-1637.4	-813.4	-1084.5	-639.6	-852.7	-942.7	-1256.9	
Total deficit Financed by :											
10. External Assistance—											
(a) Loans (excluding P.L. 480 Loans) . . . . .	364.8	766.1	597.9	842.7	637.8	850.4	614.7	819.5	632.2	842.9	
(b) Grants (excluding P.L. 480 Title I grants) . . . . .	29.3	61.5	124.5	173.4	95.8	127.7	73.4	97.9	96.5	128.7	
(c) P.L. 480 Title I (Gross) . . . . .	170.9	358.9	309.0	447.4	117.9	157.2	94.8	126.4	49.9	66.5	
Total (a + b + c) . . . . .	565.0	1186.5	1031.4	1463.5	851.5	1135.3	782.9	1043.8	778.6	1038.1	
11. Drawings from the IMF (Gross) . . . . .	48.8	102.5	89.3	187.5	..	..	..	..	..	..	
12. Allocation of SDRs . . . . .	..	..	..	..	..	..	94.5	126.0	75.4	100.5	
13. Decline in reserves (+) Increase (-) . . . . .	1.2	2.5	36.5	-13.6	-38.1	-50.8	-237.8	-317.1	88.7	118.3	
<b>Total (10 to 13) . . . . .</b>	<b>615.0</b>	<b>1291.5</b>	<b>1157.2</b>	<b>1637.4</b>	<b>813.4</b>	<b>1084.5</b>	<b>639.6</b>	<b>852.7</b>	<b>942.7</b>	<b>1256.9</b>	

1. For footnotes, please refer to Table 6.2.  
R=Revised P=Preliminary

6.4 : INDIA'S BALANCE OF PAYMENTS : INVISIBLES ON CURRENT ACCOUNT  
(Excluding Grants)

	Third Plan Annual Average		1966-67R		1968-69P		1969-70P		1970-71P	
	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	\$ million
I	2	3	4	5	6	7	8	9	10	11
1. Foreign Travel—										
Receipts . . . . .	16.0	33.6	12.7	18.7	4.9	6.5	31.7@	42.3	27.9	37.2
Payments . . . . .	11.0	23.1	14.6	21.7	14.4	19.2	15.2	20.3	17.8	23.7
Net . . . . .	5.0	10.5	-1.9	-3.0	-9.5	-12.7	16.5	22.0	10.1	13.5
2. Transportation—										
Receipts . . . . .	52.9	111.1	81.4	115.5	99.3	132.4	100.4	133.9	106.5	142.0
Payments . . . . .	28.7	60.3	46.4	65.9	65.1	86.8	72.0	96.0	78.4	104.5
Net . . . . .	24.2	50.8	35.0	49.6	34.2	45.6	28.4	37.9	28.1	37.5
3. Insurance—										
Receipts . . . . .	8.4	17.6	11.6	16.5	12.7	16.9	12.9	17.2	11.7	15.6
Payments . . . . .	5.4	11.3	5.2	7.4	9.1	12.1	13.4	17.9	12.2	16.3
Net . . . . .	3.0	6.3	6.4	9.1	3.6	4.8	-0.5	-0.7	-0.5	-0.7
4. Investment income—										
Receipts . . . . .	11.2	23.5	18.3	25.9	25.8	34.4	33.8	45.1	48.5	64.7
Payments . . . . .	106.4	223.4	210.6	299.9	239.7	319.6	251.6	335.5	274.2	365.6
of which interest and service payments on foreign loans and credits . . . . .	(68.4)	(143.6)	(150.5)	(214.3)	(184.0)	(245.3)	(189.6)	(252.8)	(203.0)!	(270.7)
Net . . . . .	-95.2	-199.9	-192.3	-274.0	-213.9	-285.2	-217.8	-290.4	-225.7	-300.9

5. Government not included elsewhere—												
Receipts <sup>1</sup>	15.1	31.7	17.1	23.6	24.4	32.5	16.6	22.1	16.7	22.3		
Payments <sup>2</sup>	20.8	43.7	22.7	31.8	21.0	28.0	23.5	31.3	23.0	30.7		
Net	-5.7	-12.0	-5.6	-8.2	3.4	4.5	-6.9	-9.2	-6.3	-8.4		
6. Miscellaneous—												
Receipts <sup>3</sup>	28.2	59.2	43.6	57.5	59.7	79.6	41.7	55.6	40.8	54.4		
Payments	44.9	94.3	60.8	85.9	72.6	96.8	69.4	92.5	77.6	103.5		
Net	-16.7	-35.1	-17.2	-28.4	-12.9	-17.2	-27.7	-36.9	-36.8	-49.1		
7. Transfer Payments—												
(a) Official												
Receipts	0.7	1.5	0.2	0.3	..	..	0.3	0.4	1.0	1.3		
payments <sup>4</sup>	4.4	9.2	17.3	23.1	16.7	22.3	16.8	22.4	6.4	8.5		
Net	-3.7	-7.7	-17.1	-22.8	-16.7	-22.3	-16.5	-22.0	-5.4	-7.2		
(b) Private												
Receipts	49.9	104.8	73.9	111.7	93.6	124.8	89.8	119.7	80.5	107.3		
Payments	15.2	31.9	20.2	29.7	16.3	21.7	14.2	18.9	13.2	17.6		
Net	34.7	72.9	53.7	82.0	77.3	103.1	75.6	100.8	67.3	89.7		
8. Total (1 to 7)												
Receipts	182.5	383.2	258.8	369.7	320.5	427.3	327.0	436.0	333.6	444.8		
Payments	236.8	497.2	397.8	565.4	454.9	606.5	476.1	634.8	502.8	670.4		
Net	-54.3	-114.0	-139.0	-195.7	-134.4	-179.2	-149.1	-198.8	-169.2	-225.6		

1. Exclude freight on P.L. 435 imports initially borne by India but subsequently refunded by the U.S. authorities. Also exclude receipts from U.S. Embassy expenditure from PL. 480 counterpart Funds.

2. Include Rs. 8.3 crores in each of the years 1961-62, 1962-63 and 1963-64 paid to the I.B.R.L. as India's contribution to the Indus Basin Development Fund under the terms of the Indus Water Treaty.

3. Exclude receipts out of PL. 665 Fund.

4. Include Rs. 8.3 crores in 1964-65 and 1965-66, Rs. 13.0 crores in 1966-67 and Rs. 11.2 crores in 1968-69 and 1969-70 paid to the IBRD as India's contribution to the Indus Basin Development Fund under the terms of the Indus Water Treaty.

NOTES:—(1) This table is a break-down of item 5 in table 6.3

(2) The rupee equivalent of all foreign currency transactions upto end May 1966 has been arrived at by applying the pre-devaluation exchange rates and of those during the subsequent period by using the current exchange rates.

(3) Constituent items may not always add up to total due to rounding.

(@) Provisional estimates. The data for 1966-67 and 1968-69 are incomplete.

R=Revised

P=Preliminary

## 6.5 : INDIA'S BALANCE OF PAYMENTS: SELECTED ITEMS OF CAPITAL ACCOUNT

I	Third Plan Annual Average		1966-67R		1968-69 <sup>P</sup>		1969-70 <sup>P</sup>		1970-71 <sup>P</sup>	
	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	\$ million
	2	3	4	5	6	7	8	9	10	11
1. Private (non-banking)—										
Receipts . . . . .	34.4	72.2	20.3	30.1	20.1	26.8	11.7	15.6	15.7	20.9
Payments . . . . .	41.6	87.3	52.6	75.8	27.4	36.5	33.7	44.9	29.8	39.7
Net . . . . .	-7.2	-15.1	-32.3	-45.7	-7.3	-9.7	-22.0	-29.3	-14.1	-18.8
(a) Long-term—										
Receipts . . . . .	29.1	61.1	14.5	22.1	13.9	18.5	8.3	11.1	14.5	19.3
Payments . . . . .	35.0	73.5	44.5	62.8	24.8	33.0	31.6	42.1	27.5	36.7
Net . . . . .	-5.9	-12.4	-30.0	-40.7	-10.9	-14.5	-23.3	-31.0	-13.0	-17.4
(b) Short term—										
Receipts . . . . .	5.3	11.1	5.8	8.0	6.2	8.3	3.4	4.5	1.2	1.6
Payments . . . . .	6.6	13.8	8.1	13.0	2.6	3.5	2.1	2.8	2.3	3.0
Net . . . . .	-1.3	-2.7	-2.3	-5.0	3.6	4.8	1.3	1.7	-1.1	-1.4
2. Banking (excluding RBI)—										
Receipts . . . . .	47.0	98.7	96.8	135.2	39.6	52.8	59.3	79.1	50.2	66.9
Payments . . . . .	47.8	100.4	83.5	118.3	51.6	68.8	33.5	44.7	49.0	65.3
Net . . . . .	-0.8	-1.7	13.3	16.9	-12.0	-16.0	25.8	34.4	1.2	1.6

<b>3. Government Miscellaneous</b>													
Receipts	1	.	.	99.5	208.9	158.3	223.1	188.4	251.2	175.2	233.6	286.4	381.9
Payments	.	.	.	72.6	152.4	72.0	102.4	118.5	158.0	135.7	180.9	278.7	371.6
Net	.	.	.	26.9	56.5	86.3	120.7	69.9	93.2	39.5	52.7	7.7	10.3
<b>4. Total of above items—</b>													
Receipts	.	.	.	180.9	379.8	275.4	383.4	248.1	330.8	246.2	328.3	352.3	469.7
Payments	.	.	.	162.0	340.1	208.1	296.5	197.5	263.3	202.9	270.5	357.5	476.7
Net	.	.	.	18.9	39.7	67.3	91.9	50.6	67.5	43.3	57.8	—5.2	—7.0

r. Including amortisation receipts.

Notes : — (i) The break-down in this table is of item 7(a), 7(b) and 7(c) of table 6.3.

(ii) The rupee equivalent of all foreign currency transactions upto end May 1966 has been arrived at by applying the pre-devaluation exchange rates and of those during the subsequent period by using the current exchange rates.

(iii) Constituent items may not always add up to total due to rounding.

R=Revised      P=Preliminary

## 6.6 : PRINCIPAL IMPORTS

6. Balance of Payments  
(In post-devaluation rupees)

Comodity	April-July											
	1960-61		1968-69		1969-70		1970-71		1970-71		1971-72	
	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	\$ million
I	2	3	4	5	6	7	8	9	10	11	12	13
<b>I. Consumer Goods</b>	285.7	380.9	336.6	448.7	261.0	348.0	213.0	284.0	65.6	87.5	27.5	36.7
Cereal & cereal preparations	285.7	380.9	336.6	448.7	261.0	348.0	213.0	284.0	65.6	87.5	27.5	36.7
<b>II. Raw Materials &amp; Intermediate Manufactures</b>	776.1	1034.5	863.2	1150.9	746.5	995.3	891.5	1188.6	289.2	385.6	389.1	518.9
(a) Cashew nuts (unprocessed)	15.1	20.1	31.4	41.8	27.6	36.8	29.4	39.2	16.5	22.0	8.0	10.7
(b) Copra	18.3	24.4	2.6	3.5	2.8	3.7	3.2	4.3	0.5	0.7	0.2	0.3
(c) Crude Rubber (including synthetic and reclaimed)	17.0	22.7	4.9	6.5	9.6	12.8	3.9	5.3	1.1	1.5	1.4	1.9
(d) <i>Fibres</i>	159.6	212.7	121.8	162.4	111.1	148.1	126.7	168.9	52.2	69.6	66.6	88.8
<i>of which :</i>												
(i) Raw wool	16.4	21.9	11.2	15.0	16.5	22.0	15.1	20.1	7.1	9.5	5.9	7.9
(ii) Raw cotton	128.8	171.7	90.2	120.2	82.8	110.4	98.8	131.7	45.1	60.1	60.7	80.9
(iii) Raw jute	12.0	16.0	9.3	12.4	1.1	1.4	0.1	0.1	Neg.	Neg.	Nil	Nil
(e) Petroleum oils and Lubricants	109.1	145.4	133.2	177.6	137.9	183.9	136.0	181.2	41.4	55.2	62.5	83.3
(f) Animal and Vegetable oils and fats	7.2	9.6	19.3	25.7	29.6	39.5	38.5	51.3	12.1	16.1	18.6	24.8
(g) <i>Fertilizers and Chemical Products :</i>	140.9	187.8	313.8	418.4	214.5	286.0	216.5	288.7	67.0	89.3	80.7	107.6
<i>of which:</i>												
(i) Fertilizers and fertilizer materials	23.4	31.2	198.2	264.1	107.4	143.2	99.9	133.2	25.3	33.7	32.2	42.9

(ii) Chemical Elements and Compounds . . . . .	61.8	82.4	82.9	110.5	66.8	89.7	68.0	90.6	24.6	32.8	30.0	40.0
(iii) Dyeing, Tanning and Colouring materials . . . . .	20.3	27.1	8.9	11.9	7.1	9.4	9.3	12.4	3.0	4.0	2.9	3.9
(iv) Medicinal and Pharmaceutical products . . . . .	16.5	22.0	17.5	23.3	18.3	24.3	24.3	32.4	8.5	11.3	10.3	13.7
(v) Plastic materials Regenerated cellulose and Artificial Resins . . . . .	9.0	12.0	14.4	19.2	8.4	11.2	8.1	10.8	2.9	3.9	3.2	4.3
(h) Pulp and Waste paper . . . . .	10.6	14.1	10.4	13.9	12.5	16.6	12.3	16.4	3.5	4.7	2.4	3.2
(i) Paper, paper board and manufactures thereof . . . . .	19.1	25.5	18.3	24.4	23.7	31.6	25.0	33.3	6.1	8.1	10.1	13.5
(j) Non-Metallic mineral manufactures . . . . .	11.7	15.6	32.3	43.1	32.2	42.9	33.3	44.4	11.4	15.2	15.0	20.0
(k) Iron and Steel . . . . .	103.0	257.3	86.2	114.9	81.5	108.7	147.1	196.6	42.3	56.4	80.6	107.5
(l) Non-ferrous metals . . . . .	71.1	99.3	89.0	118.7	74.5	99.3	119.6	159.5	35.1	46.8	43.1	57.5
<b>III. Capital Goods . . . . .</b>	<b>560.0</b>	<b>747.6</b>	<b>527.4</b>	<b>703.3</b>	<b>403.2</b>	<b>537.6</b>	<b>393.8</b>	<b>525.1</b>	<b>130.1</b>	<b>174.2</b>	<b>155.7</b>	<b>207.6</b>
(a) Manufactures of Metals . . . . .	36.1	48.1	13.5	18.0	7.3	9.7	9.3	12.4	3.0	4.0	3.7	4.9
(b) Non-electrical Machinery Apparatus and Appliances . . . . .	320.3	427.2	365.8	487.3	280.4	373.9	256.9	342.5	89.2	118.9	96.8	129.1
(c) Electrical Machinery Apparatus and Appliances . . . . .	90.1	100.2	81.7	109.0	64.3	85.7	69.3	92.4	23.4	31.2	29.0	38.7
(d) Transport Equipment . . . . .	114.0	100.1	66.4	88.5	51.2	68.3	58.3	77.7	14.5	19.3	26.2	34.9
<b>IV. Others : Unclassified . . . . .</b>	<b>172.7</b>	<b>200.3</b>	<b>181.4</b>	<b>241.3</b>	<b>171.4</b>	<b>228.6</b>	<b>126.9</b>	<b>169.2</b>	<b>35.7</b>	<b>46.9</b>	<b>49.1</b>	<b>65.3</b>
<b>Total . . . . .</b>	<b>1795.0</b>	<b>2390.0</b>	<b>1908.6</b>	<b>2544.2</b>	<b>1582.1</b>	<b>2109.5</b>	<b>1625.2</b>	<b>2166.9</b>	<b>520.6</b>	<b>694.2</b>	<b>621.4</b>	<b>828.5</b>

Source : Monthly Statistics of Foreign Trade D.G.C.I. & S., Calcutta.

## 6.7 : PRINCIPAL EXPORTS

6. Balance of Payments  
(In Rs. crores—Post devaluation)

Commodity	Unit of Quantity	April-August											
		1965-61		1968-69		1969-70		1970-71		1970-71		1971-72	
		Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1. Jute Manufactures	'000 tonnes	799	212.9 (283.8)	653	218.0 (290.8)	571	206.7 (275.5)	560	190.4 (253.9)	160	52.0 (69.3)	326	116.0 (154.7)
2. Tea	Million Kgs.	199	194.7 (259.5)	201	156.5 (208.6)	174	124.5 (166.0)	199	148.3 (197.7)	49	34.1 (45.5)	76	59.6 (79.5)
3. Cotton Fabrics	Value		90.6 (120.8)		70.5 (94.0)		69.7 (92.9)		75.3 (100.4)		28.1 (37.4)		26.4 (35.2)
(i) Mill-Made	Million Sq. Metres	602	83.1 (110.8)	477	65.5 (87.3)	410	62.4 (83.2)	419	68.1 (90.8)	160	25.3 (33.7)	139	22.6 (30.1)
(ii) Handloom	Million Metres	26	7.5 (10.0)	20	5.0 (6.7)	27	7.3 (9.7)	28	7.8 (10.4)	11	2.8 (3.7)	11	3.8 (5.1)
4. Coir Yarn & manufactures	'000 tonnes	71	13.7 (18.3)	59	13.8 (18.5)	54	13.4 (17.9)	49	13.0 (17.3)	17	4.7 (6.3)	17	4.8 (6.4)
5. Iron Ore	Million tonnes	3	26.8 (35.7)	16	88.4 (117.8)	16	94.6 (126.1)	21	117.3 (156.4)	7	40.1 (53.5)	7	36.9 (49.2)
6. Oil Cakes	'000 tonnes	433	22.5 (30.0)	832	49.5 (66.0)	705	41.5 (55.3)	879	55.4 (73.9)	374	23.3 (31.1)	345	18.6 (24.8)
7. Leather & Leather manufactures	Value		39.3 (52.4)		72.7 (96.9)		81.5 (108.7)		72.2 (96.3)		28.4 (37.9)		35.1 (46.8)
8. Cashew Kernels	Million Kgs.	44	29.8 (39.7)	64	60.9 (81.2)	61	57.4 (76.5)	50	52.1 (69.5)	28	28.6 (38.1)	30	30.1 (40.1)
9. Tobacco	Million Kgs.	47	24.8 (33.1)	54	33.8 (45.1)	56	33.4 (44.5)	50	32.6 (43.5)	34	23.7 (31.6)	40	31.9 (42.5)
10. Engineering goods	Value		13.4 (17.9)		67.4 (89.8)		89.5 (119.3)		116.5 (155.3)		41.0 (54.7)		48.2 (61.3)
11. Coffee	Million Kgs.	20	11.4 (15.2)	29	18.0 (24.0)	32	19.6 (26.2)	32	25.1 (33.5)	16	12.4 (16.5)	22	14.0 (18.7)
12. Mica	Million Kgs.	28	16.0 (21.3)	21	13.5 (18.0)	24	15.2 (20.3)	27	15.6 (20.8)	8	6.6 (8.8)	12	6.9 (9.2)
13. Sugar	'000 tonnes	56	3.8 (5.1)	99	10.2 (13.5)	82	8.6 (11.4)	348	27.6 (36.8)	71	5.7 (7.6)	214	20.8 (27.7)

14. Pepper . . . Million Kgs.	17	13.4 (17.9)	19	9.7 (12.9)	22	16.2 (21.6)	18	15.3 (20.4)	3	2.8 (3.7)	6	5.2 (6.9)
15. Manganese Ore . '000 tonnes	1166	22.1 (29.5)	1315	13.5 (18.0)	1160	11.1 (14.8)	1636	14.0 (18.7)	672	5.7 (7.6)	506	4.7 (6.3)
16. Hides & Skins Value Raw and Fur Skins		14.9 (19.9)		5.3 (7.1)		8.4 (11.3)		3.8 (5.1)		12.6 (3.5)		0.3 (0.4)
17. Raw Cotton '000 tonnes	33	13.7 (18.3)	28	11.1 (14.8)	36	14.7 (19.6)	32	14.0 (18.7)	14	5.8 (7.7)	13	7.1 (9.5)
18. Mineral, Fuels, Value Lubricants etc.		11.7 (15.6)		12.1 (16.1)		9.5 (12.7)		12.6 (16.8)		4.8 (6.4)		3.4 (4.5)
19. Iron & Steel Value (excluding Ferro— Manganese & Ferro-Alloys)		18.7 (11.6)		74.5 (99.3)		77.2 (102.9)		79.2 (105.6)		32.7 (43.6)		21.7 (28.9)
20. Chemical & Allied Value Products		5.4 (7.2)		17.5 (23.3)		22.2 (29.6)		29.4 (39.2)		10.6 (14.1)		12.0 (16.0)
21. Fish & Fish [ Million Kgs.] Preparations . . .	20	7.3 (9.7)	25	22.7 (30.3)	30	31.5 (42.0)	31	31.3 (41.1)	13	12.4 (16.5)	13	13.1 (17.5)
22. Art Silk Million Metres Fabrics . . .	27	5.0 (6.7)	18	3.5 (4.7)	15	3.6 (4.7)	20	5.2 (6.9)	7	1.8 (2.4)	12	3.3 (4.4)
23. Footwear . . . Million Pairs]	5	4.9 (6.5)]	13	9.2 (12.3)	12	9.0 (12.0)	13	11.4 (15.2)	4	3.7 (4.9)	6	5.3 (7.1)
24. Vegetable oils, Million Kgs. (Essential and non- essential.)	63	19.9 (26.5)	49	16.1 (21.5)	24	9.3 (12.3)	24	10.8 (14.4)]	7	3.2 (4.3)	11	5.0 (6.7)
Total (Including others)		1039.8 (1386.4)		1357.8 (1810.0)		1413.3 (1884.4)		1535.2 (2046.9)		560.9 (747.9)		669.4 (892.5)

NOTE : Figures in brackets are in million U.S. dollars.

Source : Monthly Statistics of Foreign Trade of India, D.G.C.I.S., Calcutta.

## 6. Balance of Payments

## 6.8 : SHARE OF IMPORTS IN TOTAL ESTIMATED SUPPLIES

(a) Total estimated supplies.

(b) Percentage of imports to total estimated supplies.

Commodity	Unit		1950-51	1955-56	1960-61	1965-66	1968-69	1969-70	1970-71
1. Foodgrains . . . . .	(Million tonnes)	(a)	60.6	71.9	84.5	86.9	101.9	104.5	107.2
		(b)	(5.9)	(1.7)	(4.7)	(9.7)	(5.6)	(3.9)	(3.3)
2. Raw Cotton . . . . .	(Lakh bales of 180 Kgs. each)	(a)†	39.9	49.6	58.4	64.3	69.9	66.2	69.1
		(b)	(27.8)	(12.3)	(16.4)	(10.9)	(10.2)	(10.9)	(12.3)
3. Sugar Mill Machinery . . . . .	(Rs. lakhs)	(a)	100	419	545	776	1196	1407	1398
		(b)	(100)	(95.2)	(19.3)	(0.8)	(3.8)	(1.2)	(0.6)
4. Textile machinery (including spares and accessories) @ . . . . .	(Rs. lakhs)	(a)	N.A.	1233	3361	7507	5023	5782	7358
		(b)	(N.A.)	(67.6)	(69.1)	(37.9)	(31.4)	(16.9)*	(12.7)*
5. Machine Tools,—metal working . . . . .	(Rs. lakhs)	(a)	295	528	1990	6093	4750	3880	4824
		(b)	(89.8)	(84.8)	(64.8)	(61.8)	(62.1)	(42.8)	(32.7)
6. Iron & Steel . . . . .	('000 tonnes)	(a)	1391	2162	3715	5416	4775	5216	5173
		(b)	(25.2)	(39.9)	(35.7)	(16.7)	(9.3)	(8.0)	(13.4)
7. Aluminium . . . . .	('000 tonnes)	(a)	14.7	23.5	43.7	82.4	135.1	137.6	174.2
		(b)	(72.8)	(68.5)	(58.1)	(24.6)	(7.2)	(1.8)	(3.7)
8. Soda Ash . . . . .	('000 tonnes)	(a)	75	154	251.6	366.7	399.0	427.0	449.8
		(b)	(40.0)	(46.7)	(39.6)	(9.7)	(Neg.)	(Neg.)	(Neg.)
9. Caustic Soda . . . . .	('000 tonnes)	(a)	34	56	139.8	292.2	313.5	354.5	364.1
		(b)	(64.7)	(62.5)	(27.7)	(25.4)	(0.2)	(Neg.)	(Neg.)

10. Bleaching Powder	(000 tonnes)	(a)	9.4	8.2	7.7	9.2	13.0	15.3	14.3
		(b)	(61.7)	(61.0)	(20.8)	(20.6)	(10.0)	(Neg.)	(Neg.)
11. Bicycles	(000 Nos.)	(a)	264	661	1071	1582	1954	1976	2072
		(b)	(62.5)	(22.4)	(Neg.)	(Neg.)	(Neg.)	(Neg.)	(Neg.)
12. Sewing Machines	(000 Nos.)	(a)	56	125	304	433	428	328	236
		(b)	(41.1)	(11.2)	(0.3)	(0.7)	(0.1)	(0.3)	(0.3)
13. Newsprint	(000 tonnes)	(a)	76	84	96	115	146	193	181
		(b)	(100)	(95.2)	(76.0)	(73.9)	(78.7)	(80.4)	(79.6)
14. Paper & Paper boards etc.	(000 tonnes)	(a)	151	260	378	584	674	737	770
		(b)	(23.2)	(26.9)	(7.4)	(4.5)	(2.1)	(1.8)	(1.9)
15. Ammonium Sulphate	(000 tonnes)	(a)	423	607	755	1273	1841	1403	697
		(b)	(88.9)	(34.1)	(47.3)	(67.0)	(68.2)	(56.3)	(9.5)
16. Manmade fibre and yarn	(000 tonnes)	(a)	N.A.	31.9	84.2	125.5	173.6	169.3	N.A.
		(b)	(N.A.)	(20.7)	(25.4)	(6.0)	(2.9)	(2.5)	(N.A.)

NOTES:— (1) In case of raw cotton the total estimated supplies relate to the crop/agricultural years. For foodgrains total supplies have been estimated on the basis of production for agricultural years and imports on financial years.

(2) In the case of foodgrains and raw cotton the figures are three-year moving average of a year before, the year concerned and a year after; except for 1970-71 where the average refers to two years 1969-70 and 1970-71 in respect of foodgrains.

(3) Imports of Ammonium sulphate relate to those imported for Central Fertilizer Pool.

(4) For manmade fibre and yarn, production relates to calendar years and imports to fiscal years.

@ Due to change in source of data, the figures from 1965-66 are not strictly comparable with earlier figures.

\* Partially estimated.

## 7. External Assistance

## 7.1 : OVERALL EXTERNAL ASSISTANCE

(Rs. Crores)

	Loans	Grants	Total (2+3)	PL 480/665 etc. assistance		Grand Total
				Repay- able in rupees	Repay- able in con- vertible currency	
1	2	3	4	5	6	7
<b>A. AUTHORISATIONS :</b>						
Upto the end of Third Plan	3808.8	392.0	4200.8	1510.8	..	5711.6
1966-67 . . . . .	1034.1	79.7	1113.8	392.7	..	1506.5
1967-68 . . . . .	398.5	16.8	415.3	235.9	67.6	718.8
1968-69 . . . . .	753.1	68.4	821.5	71.6	53.7	946.8
1969-70 . . . . .	421.8	26.0	447.8	73.6	112.9	634.3
1970-71 . . . . .	705.4	56.5	761.9	..	..	761.9
<i>Total</i>	9311.8	864.8	10176.6	3153.3	234.2	13564.1
<b>B. UTILISATIONS :</b>						
Upto the end of Third Plan	2768.7	336.9	3105.6	1403.2	..	4508.8
1966-67 . . . . .	674.7	97.1	771.8	359.6	..	1131.4
1967-68 . . . . .	793.2	60.7	853.9	310.9	30.8	1195.6
1968-69 . . . . .	679.8	65.2	745.0	84.5	73.1	902.6
1969-70 . . . . .	660.7	26.1	686.8	107.5	62.0	856.3
1970-71 . . . . .	658.9	43.5	702.4	37.7	51.3	791.4
<i>Total</i>	7828.0	823.2	8651.2	3110.2	217.2	11978.6

Notes :—1. Conversion in Rupees are at the predevaluation rate of exchange (\$1=Rs. 4.7619) upto the end of Third Plan and at the post devaluation rate of exchange (\$1=Rs. 7.50) for the following years as also for the totals.

2. Constituent items may not add upto total because of rounding.

3. Loan amounts are net of cancellations, de-obligations and cancellations etc. In case of PL 43, amounts are net of lapsed agreement.

4. The figures of aid authorised based on commitments made may not tally with those on the basis of agreements signed.

5. Broad indicators for 1971-72 are given in Table 7.5.

## 7. External Assistance

## 7.2 : AUTHORISATIONS OF EXTERNAL ASSISTANCE CLASSIFIED BY SOURCE

(Rs. crores)

Source	Type of Assistance	Upto the end of Third Plan	1966-67	1967-68	1968-69	1969-70	1970-71
1	2	3	4	5	6	7	8
I. Consortium Members		5048.5	1188.7	699.1	943.0	627.6	759.1
(a) Loans		3181.1	727.9	387.2	753.1	421.8	705.4
(b) Grants		356.6	68.1	8.4	64.6	19.3	53.7
(c) P.L. 480/665 etc. assistance :							
(i) repayable in rupees		1510.8	392.7	235.9	71.6	73.6	..
(ii) repayable in convertible currency		..	..	67.6	53.7	112.9	..
<i>Country-wise Distribution :</i>							
(i) Austria	Loans	8.4	3.5	3.5	0.7	0.8	1.1
	Grants	..	..	..	0.4	0.4	0.4
	Total	8.4	3.5	3.5	1.1	1.2	1.5
(ii) Belgium	Loans	11.4	..	2.8	9.4	2.3	10.1
(iii) Canada	Loans	45.6	41.3	47.8	26.0	49.5	26.9
	Grants	174.5	57.7	7.1	52.8	7.0	31.9
	Total	220.1	99.0	54.9	78.8	56.5	58.8

(contd.)

## 7. External Assistance

7.2 : AUTHORISATIONS OF EXTERNAL ASSISTANCE CLASSIFIED BY SOURCE—*contd.*

(Rs. crores)

Source	Type of Assistance	Upto the end of Third Plan	1966-67	1967-68	1968-69	1969-70	1970-71
1	2	3	4	5	6	7	8
(iv) Denmark	Loans	2.4	3.2	3.0	4.0	.	..
	Grants	..	..	..	..	0.8	..
	Total	2.4	3.2	3.0	4.0	0.8	..
(v) France	Loans	67.1	21.0	..	40.7	..	11.9*
	Grants	..	..	..	..	1.4	..
	Total	67.1	21.0	.	40.7	1.4	41.9
(vi) West Germany	Loans	442.5	48.2	48.8	45.4	16.6	51.8
	Grants	2.7	1.7	0.0	4.0	6.5	3.5
	Total	445.2	49.9	49.4	49.4	53.5	55.3
(vii) Italy	Loans	81.0	23.3	..	4.2	17.1	6.0
(viii) Japan	Loans	165.4	33.3	39.0	33.8	33.8	24.3
	Grants	0.5	..	..	..	..	..
	Total	165.9	33.3	39.0	33.8	33.8	24.3
(ix) Netherlands	Loans	22.8	8.3	8.3	6.8	8.3	8.3
	Grants	..	..	..	0.4	0.5	0.5
	Total	22.8	8.3	8.3	7.2	8.8	8.8

(x) Norway	Loans	..	..	..	1.5	..	..
	Grants	5.1	2.2	..	..	..	1.3
	Total	5.1	2.2	..	1.5	..	1.3
(xi) Sweden	Loans	2.2	3.5	..	10.9	..	18.1
	Grants	3.8	2.0	..	0.8	..	..
	Total	6.0	5.5	..	11.7	..	18.1
(xii) U. K.	Loans	356.2	75.9	59.4	64.8	98.1	84.8
	Grants	1.8	0.1	0.1	5.1	2.2	1.0
	Total	358.0	76.0	59.5	69.9	100.3	85.8
(xiii) U.S.A.							
(a) Loans		1251.5	235.6	144.6	400.1	35.0	264.9@
(b) Grants		168.2	4.4	0.6	1.1	0.6	15.1
(c) PL 480/665 etc. assistance :							
(i) repayable in rupees		1510.8	392.7	235.9	71.6	73.6	..
(ii) repayable in convertible currency		..	..	67.6	53.7	112.9	..
	TOTAL	2930.5	632.7	448.7	526.5	222.2	280.0
(xiv) I.B.R.D.		449.5	1.3	30.0	11.3	41.6	41.3
(xv) I.D.A.		275.1	229.5	..	93.8	88.1	125.9

II. USSR & East European Countries :

Loans	604.9	306.2	11.3	..	..	..
Grants	5.4	2.5	0.8	0.7	..	..
Total	610.3	308.7	12.1	0.7	..	..

(contd.)

## 7. External Assistance.

7.2: AUTHORISATIONS OF EXTERNAL ASSISTANCE CLASSIFIED BY SOURCE—*Concl'd.*

(Rs. crores)

Source	Type of Assistance	Upto the end of Third Plan	1966-67	1967-68	1968-69	1969-70	1970-71
I	2	3	4	5	6	7	8
<i>Country-wise Distribution :</i>							
(i) Bulgaria	Loans	..	..	11.3	..	..	..
(ii) Czechoslovakia	Loans	61.1	..	..	..	..	..
	Grants	0.4	..	..	..	..	..
	Total	61.5	..	..	..	..	..
(iii) Hungary	Loans	..	25.0	..	..	..	..
(iv) Poland	Loans	36.1	..	..	..	..	..
(v) U.S.S.R.	Loans	489.6	250.0	..	..	..	..
	Grants	5.0	2.5	0.8	0.7	..	..
	Total	494.6	252.5	0.8	0.7	..	..
(vi) Yugoslavia	Loans	18.1	31.2	..	..	..	..
III. Others	Loans	22.9	..	..	..	..	..
	Grants	30.0	9.1	7.6	3.2	6.7	2.8
	Total	52.9	9.1	7.6	3.2	6.7	2.8

Country-wise Distribution<sup>1</sup>:

(i) Australia . . . . .	Grants	25.7	8.9	7.6	3.2	2.9	2.8
(ii) Newzealand . . . . .	Grants	4.3	0.2	..	..	..	..
(iii) Switzerland . . . . .	Loans	22.9	..	..	..	..	..
(iv) European Economic Community . . . . .	Grants	..	..	..	..	3.8	..
GRAND TOTAL . . . . .		5711.6	1506.5	718.8	946.8	634.3	761.9
(a) Loans .. . . .		3808.8	1034.1	398.5	753.1	421.8	705.4
(b) Grants . . . . .		392.0	79.7	16.8	68.4	26.0	56.5
(c) PL 480/665 etc. assistance :							
(i) repayable in rupees . . . . .		1510.8	392.7	235.9	71.6	73.6	..
(ii) repayable in convertible currency . . . . .		..	..	67.6	53.7	112.9	..

NOTES : (1) Conversion in rupees are at the predevaluation rate of exchange (\$1=Rs. 4.7619) up to the end of the 3rd Plan and at the post devaluation rate of exchange (\$ 1=Rs. 7.50) thereafter.

(2) Constituent items may not add upto totals because of rounding.

\*Of this Rs. 20.6 crores is for the year 1969-70

†Excludes Rs. 19.0 crores for the tenth Yen Credit signed in April, 1971 and which is for the year 1970-71.

@Includes Rs. 120 crores Production Loan No. 207 which is for the year 1969-70.

## 7.3 : UTILISATIONS OF EXTERNAL ASSISTANCE CLASSIFIED BY SOURCE

(Rs. crores)

Source	Type of Assistance	Upto the end of Third Plan	1966-67	1967-68	1968-69	1969-70	1970-71
I	2	3	4	5	6	7	8
<b>I. Consortium Members</b>		4158.5	1051.0	1124.4	810.0	774.8	733.1
(a) Loans		2446.9	611.5	731.0	591.4	586.7	601.9
(b) Grants		308.4	79.9	51.7	61.0	18.6	42.2
(c) PL 480/665 etc. assistance :							
(i) repayable in rupees.		1403.2	359.6	310.9	84.5	107.5	37.7
(ii) repayable in convertible currency		..	..	30.8	73.1	62.0	51.3
<b>Country-wise Distribution :</b>							
(i) Austria	Loans	4.7	3.7	3.2	3.2	2.7	1.7
	Grants	..	..	..	0.4	0.4	0.4
	Total	4.7	3.7	3.2	3.6	3.1	2.1
(ii) Belgium	Loans	4.9	neg.	1.9	2.1	2.9	5.1
(iii) Canada	Loans	27.3	11.9	18.4	29.7	39.4	46.5
	Grants	134.4	68.3	45.5	48.2	10.0	34.6
	Total	161.7	80.2	63.9	77.9	49.4	81.1
(iv) Denmark	Loans	0.6	2.8	2.9	1.5	1.2	1.4
	Grants	..	..	..	..	0.8	..
	Total	0.6	2.8	2.9	1.5	2.0	1.4

(v) France	Loans	21.0	4.3	32.3	15.6	15.6	36.8
(vi) West Germany	Loans	339.6	63.6	67.6	57.6	61.3	53.6
	Grants	2.5	1.6	0.6	4.0	6.7	3.5
	Total	342.1	65.2	68.2	61.6	68.0	57.1
(vii) Italy	Loans	11.6	0.2	1.5	54.4	25.8	10.7
(viii) Japan	Loans	112.9	30.2	46.7	68.0	45.3	36.5
	Grants	0.5	..	..	..	..	..
	Total	113.4	30.2	46.7	68.0	45.3	36.5
(ix) Netherlands	Loans	9.5	6.6	8.4	5.7	9.1	16.2
	Grants	..	..	..	0.4	0.5	0.5
	Total	9.5	6.6	8.4	6.1	9.6	16.7
(x) Norway	Grants	5.2	0.7	0.5	0.5	..	..
(xi) Sweden	Loans	..	1.4	1.3	2.1	0.9	4.0
	Grants	3.5	2.2	0.1	0.7	..	..
	Total	3.5	3.6	1.4	2.8	0.9	4.0
(xii) U. K.	Loans	292.3	90.5	80.6	54.9	81.1	75.3
	Grants	1.3	0.1	0.5	4.9	0.2	3.2
	Total	293.6	90.6	81.1	59.8	81.3	78.5
(xiii) U.S.A.	(a) Loans	1042.0	235.6	269.7	208.7	185.6	227.9
	(b) Grants	161.0	7.1	4.5	1.9	neg.	..
	(c) PL 480/665 etc. assistance :						
	(i) repayable in rupees	1403.2	359.6	310.9	84.5	107.5	37.7
	(ii) repayable in convertible currency	..	..	30.8	73.1	62.0	51.3
	Total	2606.2	602.3	615.9	368.2	355.1	316.9
(xiv) IBRD		380.0	25.8	34.0	30.5	32.1	41.7
(xv) IDA		200.6	134.7	162.5	57.5	83.7	44.5

(Contd.)

## 7.3 : UTILISATIONS OF EXTERNAL ASSISTANCE CLASSIFIED BY SOURCE—(Concl.)

(Rs. Crores)

Source	Type of Assistance	Upto the end of Third Plan	1966-67	1967-68	1968-69	1969-70	1970-71
1	2	3	4	5	6	7	8
II. USSR & East European countries	Loans	315.7	55.8	59.1	86.3	72.0	54.9
	Grants	5.4	1.0	1.1	0.7	..	..
	Total	321.1	56.8	60.2	87.0	72.0	54.9
<i>Country-wise Distribution :</i>							
(i) Bulgaria	Loans	..	..	..	0.2	0.2	..
(ii) Czechoslovakia	Loans	12.6	13.1	7.4	16.1	8.2	1.3
	Grants	0.4	..	..	..	..	..
	Total	13.0	13.1	7.4	16.1	8.2	1.3
(iii) Hungary	Loans	..	..	..	..	..	0.7
(iv) Poland	Loans	11.3	1.0	1.8	1.4	4.2	2.8
(v) U.S.S.R.	Loans	282.1	36.1	46.4	56.6	49.4	36.8
	Grants	5.0	1.0	1.1	0.7	..	..
	Total	287.1	37.1	47.5	57.3	49.4	36.8
(vi) Yugoslavia	Loans]	9.7	5.6	3.4	12.0	10.0	13.3
III. Others	Loans	6.0	7.6	3.1	2.1	2.0	2.1
	Grants	23.3	16.2	7.9	3.5	7.5	1.3
	Total	29.3	23.8	11.0	5.6	9.5	3.4

*Country-wise Distribution :*

(i) Australia . . . . .	Grants	19.6	16.0	7.8	3.5	3.7	1.3
(ii) New Zealand . . . . .	Grants	3.7	0.2	0.1	..	..	..
(iii) Switzerland . . . . .	Loans	6.0	7.6	3.1	2.1	2.0	2.1
(iv) European Economic Community . . . . .	Grants	..	..	..	..	3.8	..
GRAND TOTAL . . . . .		4508.8	1131.4	1195.6	902.6	856.3	791.4
(a) Loans . . . . .		2768.7	674.7	793.2	679.8	660.7	658.9
(b) Grants . . . . .		336.9	97.1	60.7	65.2	26.1	43.5
(c) PL 480/665 etc. assistance : . . . . .							
(i) repayable in rupees . . . . .		1403.2	359.6	310.9	84.5	107.5	37.7
(ii) repayable in convertible currency . . . . .		..	..	30.8	73.1	62.0	51.3

NOTES : (i) Conversion in rupees are at the predevaluation rate of exchange (\$1=Rs. 4.7619) upto the end of Third Plan and at the post devaluation rate of exchange (\$ 1=Rs. 7.50) thereafter.  
(ii) Constituent items may not add up to totals because of rounding.

## 7. External Assistance

7.4: SHARE OF GRANTS AND UNTIED CREDITS\* IN EXTERNAL ASSISTANCE  
(Rs. Crores\*\*)

Period	Total External Assistance	Grants	Share of grants in total assistance (per cent)	Untied Credits	Share of Untied Credits in total assistance (per cent)
1	2	3	4	5	6
Upto First Plan . . . .	317.7	110.6	34.8	53.2	16.8
During Second Plan . . .	2252.6	253.0	11.2	516.0	22.9
During Third Plan . . . .	4531.0	167.0	3.7	603.3	13.3
1966-67 . . . . .	1131.4	97.1	8.6	163.6	14.5
1967-68 . . . . .	1195.6	60.7	5.1	199.2	16.7
1968-69 . . . . .	902.6	65.2	7.2	91.5	10.1
1969-70 . . . . .	856.3	26.1	3.0	116.7	13.6
1970-71 . . . . .	791.4	43.5	5.5	90.2	11.4
Total . . . . .	11978.6	823.2	6.9	1833.7	15.3

\*Comprise loans from IBRD, IDA, Sweden and some loans from U.S.A. and West Germany.

\*\* Amounts expressed in foreign currencies have been converted into rupees at the rate of Rs. 7.50 per U.S. dollar.

## 7.5 : EXTERNAL ASSISTANCE DURING 1971-72

## A. Authorisations :

(Rs. Crores)

Country/Institution	Aid Agreements signed during (April-January)		
	Non-Project aid including debt relief	Project aid	Total
1	2	3	4
1. Austria	0.7	..	0.7
2. Belgium	3.0	..	3.0
3. Canada	36.0	3.1	39.1
4. France	13.2	10.8	24.0
5. Germany, West	43.0	12.3	55.3
6. Japan	34.5	11.0	45.5
7. Netherlands	10.9	..	10.9
8. U. K.	62.1	14.4	76.5
9. U.S.A.	32.8	15.7	48.5
10. Sweden	1.9	7.9	9.8
11. I.D.A.	..	298.8	298.8
12. I.B.R.D.	..	45.0	45.0
<b>Total</b>	<b>238.1</b>	<b>419.0</b>	<b>657.1</b>

NOTE : Besides, authorizations under (i) PL 480 assistance were made for the import of wheat, soyabean and cotton (Rs. 118.7 crores) by U.S.A. and (ii) International Grain Agreements were made by Canada for Rs. 28 crores, U.K. Rs. 1.4 crores, and Australia Rs. 2.8 crores. Information regarding grants is incomplete.

## B. Utilisations :

Type of assistance	Disbursements*
<b>TOTAL</b>	<b>7.8</b>
of which :	
(i) Non-project aid	4.7
(ii) Project aid	23.5
(iii) PL 480 food aid	52
(iv) PL 480 non-food aid	43
(v) Other food aid	31

\*Estimates for the year.

## 7. External Assistance

## 7.6: EXTERNAL DEBT SERVICING

(Rs. Crores)

	Amortisa- tion	Interest Payments	Total Debt Servicing
1	2	3	4
First Plan	10.5	13.3	23.8
Second Plan	55.2	64.2	119.4
Third Plan	305.6	237.0	542.6
1966-67	159.7	114.8	274.5
1967-68	210.7	122.3	333.0
1968-69	236.2	138.8	375.0
1969-70	268.5	144.0	412.5
1970-71	289.5	160.5	450.0
1971-72*	284.3	165.7	450.0

NOTE :— These figures relate to payments made in foreign exchange and through export of goods. Conversions in rupees are at predevaluation rate of exchange (\$1=Rs. 4.7619) for the first three plans and at the post devaluation rate of exchange (\$1=Rs. 7.50) thereafter.

\* Estimates.