

CHAPTER 8

THE OUTLOOK FOR 1975-76

8.1 Forecasting the rate of growth of an economy in which agriculture accounts for nearly one-half of national income is always a risky venture. In any such evaluation, one has to take note of the continuing operation of a number of domestic constraints as well as the increased uncertainty of the international trading environment which may act as inhibiting factors in any marked step-up in the rate of growth of national income during 1975-76. Nevertheless, the available information in respect of some important sectors of the economy points to an improvement in the overall performance of the economy in the coming year even though no dramatic changes can be expected in the short run.

8.2 Reference has been made earlier in this *Survey* to the limited impact of the Green Revolution on agricultural production, as also to a certain deterioration in the quality of seeds which has affected the production of wheat since 1971-72. Nevertheless, considering the fact that since 1970-71 the irrigation potential has increased by nearly 3 to 4 million hectares and that the high-yielding varieties now cover a much larger area, it should be possible to sustain a higher growth rate in agricultural output in the years to come. Uncertainty regarding the availability of fertilisers and a steep increase in their prices since May 1974, however, complicate the picture and make it difficult to form a definite judgement about the likely growth of agricultural production in the coming years. It is, of course, obvious that a substantial increase in the rate of growth of food production is greatly dependent on the achievement of a breakthrough in the productivity of rice and coarse grains. Among commercial crops, only raw cotton offers some promise in the short run, even though the expectations aroused earlier by the discovery of new varieties such as MCU-5 and Hybrid-4 have had to be modified considerably since then.

8.3 As for industrial production, the power supply is expected to maintain a rate of growth of about 10 per cent in 1975-76, assuming normal rainfall. The production of coal and steel can also be expected to show an upward trend. These factors should provide a significant stimulus to increased production in industry, provided that the transport bottleneck ceases to be as important a constraint as was the case in the past. However, the international trading environment has become more unfavourable and this may well affect exports of some of our industrial products. Greater utilisation of industrial capacity would facilitate a significant increase in industrial output. Yet it has to be recognised that fuller utilisation of capacity in capital goods and intermediate products is linked in an important manner to the progress of

public sector investment. If the stringency of financial resources stands in the way of a significant step-up of investment in the public sector, this will affect capacity utilisation. Moreover, one has to take note of the inevitable fluctuations in the production of important industrial raw materials of agricultural origin. Nevertheless, on current expectations, the overall rate of growth of industrial production in 1975-76 is likely to be higher than in 1974-75.

8.4 In the short run, we have only a limited margin of manoeuvrability in bringing about a sharp acceleration in the overall rate of growth. Nevertheless, economic policy planners must grapple in 1975-76 with the task of raising the rate of growth of national income in years to come beyond the trend rate of 3 to 3.5 per cent which seems to have become the unenviable lot of the economy in the last fifteen years. This is by no means going to be an easy task since inflationary tendencies in the economy are still very strong and any expansionist policy will have to be so devised as not to accentuate the existing pressures in the economy. A premature general reflation of demand will give a fresh lease of life to inflationary expectations, and in that event, prices may tend to rise even faster than in the last two years. It is, therefore, imperative that the needed stimulus to the economy must be planned in the context of continued overall emphasis on fiscal and monetary restraint.

8.5 Although there has recently been considerable talk of a recession, the available indicators point to a gradual increase in the industrial production in the coming months. Of course, the insistence of some segments of industry to maintain prices, in face of consumer resistance, at a level yielding abnormally high profit margins of the last two years, might lead to some temporary reduction in capacity utilisation in certain sectors. However, in all such cases, the emphasis must be on persuading industry to pursue more realistic pricing policies than for the Government to relax prematurely the fiscal and credit curbs. All the same, one cannot rule out the possibility that the current state of business psychology, coupled with uncertain prospects for some of our industrial exports, and the sluggishness in public sector investment may require some adjustment in current policies in the future. Both the timing and the extent of needed adjustments will be influenced by the trend of export demand as well as by the state of the domestic food economy. However, as of now, it appears that in the background of acute inflationary pressures in the last two years, our response to such a situation should be to sustain business confidence in investment and export markets through more selective stimuli rather than a general reflation of demand.

8.6 In recent years, Government have made impressive efforts to mobilise additional financial resources both by way of taxation and market borrowings. Unfortunately, a major proportion of the resources thus mobilised has been absorbed by the increase in non-developmental expenditure, particularly on pay and allowances. As a result, the public savings potential implicit in additional resource mobilisation efforts has not been realised. Since an increase in the saving rate is an essential condition for sustaining higher rates of investment, new strategies will have to be worked out to raise the rate of saving. On account of a steep increase in prices in the last two years, this is admittedly not going to be an easy task. Yet a fuller utilisation of the substantial excess capacity that now exists in the public sector alone would make a significant contribution to enlarging the pool of public sector savings. A more realistic pricing policy for public sector enterprises would also help to generate new savings. Similarly, adoption of more effective methods of tax administration designed to reduce tax evasion would not only help to raise public sector savings but also enhance the effectiveness of our tax system in reducing inequalities in income and wealth. Moreover, pursuit of flexible pricing policies for industrial products in general would not only help to reduce the hold of black money on our economy but would also improve Government revenues and public savings.

8.7 There are also considerable opportunities for diverting more of available savings for higher priority investments both in the public sector and in the private sector. Currently, the bulk of national savings originate in the household sector but only one-half thereof takes the form of financial assets whose deployment is generally subject to social control. It is likely that the rapid inflation of the last two years may have reduced the attractiveness of savings in the form of financial assets such as bank deposits. It is necessary to forestall such a development through a policy-mix which is conducive to increased savings in the form of approved financial assets. Ways and means have also to be found to ensure that the available savings in the corporate sector are ploughed back into expansion in high priority industries rather than being diverted to projects which are very low on the list of national priorities.

8.8 In any viable strategy for raising the standard of living, one can hardly over-emphasise the importance of reducing the rate of population growth. The family planning programme has helped to create greater awareness of the population problem in the country. It has been estimated that currently about 15 per cent of couples of child bearing age practice family planning. The birth rate also shows a declining tendency. Nevertheless, overall progress has fallen considerably short of the initial expectations. It is, therefore, necessary to reorient our family planning programme so as to ensure that it gains the required momentum.

8.9 The steep increase in the price of petroleum since January, 1974 represents a major structural change in international economic relations. It is obvious

that in order to ensure continued viability of India's balance of payments in the years to come, we must not only reduce our dependence on imported sources of energy but also greatly intensify our export promotion efforts. As a result of higher oil prices, we shall have to think in terms of a minimum increase of 10 per cent per annum in the export volume. The rapid increase in the value of our exports in the past two years was mostly due to higher prices and in terms of volume, the export growth of about 4 per cent per annum observed since 1968-69 does not indicate any major breakthrough. In 1974-75, we had to draw heavily on the resources of the IMF to finance our payments gap. The IMF is expected to operate an expanded oil facility in 1975 and this should provide us with some more time for adjustment to the new realities. However, we must plan ahead for the days when there will be no oil facility in the IMF and we will be called upon to start repaying to the IMF our existing debts. In this context, the task of export promotion assumes very great importance. In the last fifteen years, India's economic structure has been greatly diversified. As such, we now have the capacity to achieve a major breakthrough in exports provided exporting, on balance, becomes as remunerative as, if not more attractive than, sales in the home market. The world trading environment in 1975 is not likely to be conducive to a major expansion of world trade. Nevertheless, since our share of world exports in manufactures is insignificant, given an active promotional policy, we should be in a position to raise our export earnings by a substantial amount.

8.10 As regards the agricultural sector, a significant increase beyond the observed trend rate of growth of about 3 per cent per annum will require a major reorientation and strengthening of our agricultural programmes. At the same time, we must not fall a prey to the romantic illusion that there are ready-made shortcuts to the modernisation of agriculture. In the short run, there are limits to an increase in the production of foodgrains. Moreover, one cannot lose sight of the inevitable fluctuations in output from year to year. As such, while adopting every possible measure to increase food production, the utmost emphasis must continue to be laid on strengthening the system of procurement and public distribution of foodgrains.

8.11 As will be obvious from the analysis contained in the earlier part of this *Survey*, there is an urgent need to revitalise the seed industry in the country. Arrangements for the production of breeder seeds need to be greatly expanded and for this purpose, it is necessary to have a fresh look at the resources which are being earmarked for agricultural research. There must also be an augmentation of the capacity of the National Seeds Corporation and the other public sector agencies to cope with the increasing demand for quality seeds.

8.12 It is equally essential to step-up the rate of expansion of net area under irrigation, from about 1 million hectares per annum in the past five years, to about 2 million hectares per annum in the coming

years. This would require that various major and medium irrigation works which are under construction or in advanced stages of planning should not be starved of funds on account of over-run of costs. It will be necessary to resolve the inter-State disputes over the distribution of river waters with greater speed and efficiency. A failure to settle these disputes involves a significant national loss of potential output which would have been made possible by a faster expansion of the area under irrigation. In addition, more effective arrangements will have to be made for the speedy exploitation of vast groundwater resources in Eastern and North Eastern India.

8.13 No less important is the task of making full use of the existing irrigation potential. The Command Area Development Programme contemplated in the draft Fifth Five Year Plan can make a significant contribution to increasing agricultural output, provided the administrative structure has the necessary degree of flexibility and adaptability. The programme has been slow in getting organised. It is necessary to impart a greater degree of momentum to this programme so as to ensure that practical answers to various organisational and technical problems are speedily found.

8.14 At a time when we spend large amounts of money on imported fertilisers, it is distressing to find that a sizeable proportion of domestic capacity goes unutilised. Inadequate supply of power has contributed to this state of affairs. Nevertheless, there is evidence to suggest that power cuts cannot be an adequate explanation for our failure to make full use of available capacity. There have been visible gaps in the operation of a number of fertiliser units. Considering the heavy social costs of idle capacity in this crucial area, these gaps must be filled in with utmost speed. New fertiliser schemes which are now contemplated will also have to be speedily implemented. Any delay in their completion will have a serious adverse effect on our ability to increase fertiliser consumption by the end of the Fifth Plan to about 7 million tonnes.

8.15 To sum up, India's economy in 1975-76 will have to reckon with a highly uncertain international environment. Nevertheless, the overall outlook will be greatly influenced by the trend of agricultural output. The resumption of an orderly process of growth with stability is, therefore, crucially dependent on our ability to impart a new element of dynamism to Indian agriculture.

APPENDIX
STATISTICAL TABLES

TABLES

	PAGE
<i>1. National Income and Production</i>	
1.1 Gross National Product and Net National Product (i.e., National Income)	59
1.2 Estimates of Net National Product by Industry of Origin—Percentage Distribution	60
1.3 Agricultural Production : Area and Yield —Index Numbers	61
1.4 Index-Numbers of Agricultural Production	62
1.5 Agricultural Production	63
1.6 Statewise Estimates of Production of Foodgrains 1968-69 to 1973-74	64
1.7 Progress of Selected Physical Agricultural Development Programmes	67
1.8 Net Availability of Cereals and Pulses	68
1.9 Net Availability, Procurement and Public Distribution of Foodgrains	69
1.10 Per Caput Availability of Certain Important Articles of Consumption	70
1.11 Production, Imports and Total Availability of Fertilisers	71
1.12 Percentage Change in Index Numbers of Industrial Production	72
1.13 Production of Selected Industries	73
<i>2. Budgetary Transactions</i>	
2.1 Budgetary Transactions of the Central and State Governments and Union Territories	76
2.2 Total Expenditure of the Central Government	78
2.3 Gross Capital Formation out of the Budgetary Resources of the Central Government	79
2.4 Plan Outlays by Heads of Development : Centre, States and Union Territories	80
2.5 Plan Outlays by Heads of Development : Centre, States and Union Territories—Percentage Distribution	81
<i>3. Employment</i>	
3.1 Employment in the Public Sector	82
3.2 Employment in the Private Sector	83
<i>4. Monetary Trends</i>	
4.1 Analysis of Money Supply Variations	84
4.2 Scheduled Commercial Banks : Seasonal Flow of Funds	85
4.3 Scheduled Commercial Banks—Variations in Selected Items	86
4.4 Branch Expansion of Public Sector Banks and other Commercial Banks	86
4.5 Advances to Agriculture and Other Hitherto Neglected Sectors by Public Sector Banks	87
4.6 Statewise Distribution of Bank Offices, Aggregate Deposits and Total Credit of Public Sector Banks and Their Percentage Share of Advances to Priority Sectors	88
4.7 Capital Market : Selected Indicators	89
4.8 Capital Market : Financial Assistance Sanctioned and Disbursed by Financial Institutions	90
<i>5. Prices</i>	
5.1 Index Numbers of Wholesale Prices	91
5.2 Index Numbers of Wholesale Prices—Selected Commodities/Commodity Groups	92
5.3 All India Consumer Price Index Numbers	93
5.4 Index Numbers of Wholesale Prices : Relative Prices of Manufactures and Agricultural Commodities	94

	PAGE
<i>6. Balance of Payments</i>	
6.1 India's Foreign Exchange Reserves	95
6.2 India's Balance of Payments (Adjusted)	96
6.3 India's Balance of Payments (Adjusted)	98
6.4 India's Balance of Payments : Invisibles on Current Account (Excluding Grants)	100
6.5 India's Balance of Payments : Selected Items of Capital Account	101
6.6 Principal Imports	102
6.7 Principal Exports	103
6.8 Share of Imports in Total Estimated Supplies	104
<i>7. External Assistance</i>	
7.1 Overall External Assistance	105
7.2 Authorisations of External Assistance Classified by Source	106
7.3 Utilisations of External Assistance Classified by Source	108
7.4 Share of Grants and Untied Credits in External Assistance	110
7.5 External Assistance During 1974-75	111
7.6 External Debt Servicing	112

1. National Income & Production

1.1: GROSS NATIONAL PRODUCT AND NET NATIONAL PRODUCT (i. e. National Income)

1	Gross National Product		Net National Product		Per Capita Net National Product		Index Numbers of Net National Product (Base 1960-61)		Index	Number of
	(Rs. crores)		(Rs. crores)		(Rs.)		(Base 1960-61)		Per	Capita
	At Current prices	At 1960-61 prices	At current prices	At 1960-61 prices	At current prices	At 1960-61 prices	At current prices	At 1960-61 prices	National	Product
	2	3	4	5	6	7	8	9	10	11
1960-61	14003	14003	13267	13267	305.7	305.7	100.0	100.0	100.0	100.0
1961-62	14803	14516	13991	13732	315.1	309.3	105.5	103.5	103.1	101.2
1962-63	15728	14881	14796	13994	325.9	308.2	111.5	105.5	106.6	100.8
1963-64	17976	15684	16975	14769	365.8	318.3	127.9	111.3	119.7	104.1
1964-65	21112	16869	20000	15884	421.9	335.1	150.7	119.7	138.0	109.6
1965-66	21865	16112	20636	15081	425.5	310.9	155.5	113.7	139.2	101.7
1966-67	25198	16348	23810	15257	481.0	308.2	179.5	115.0	157.3	100.8
1967-68	29714	17788	28166	16616	556.6	328.4	212.3	125.2	182.1	107.4
1968-69	30560	18431	28859	17180	557.1	331.7	217.5	129.5	182.2	108.5
1969-70	33883	19444	31968	18152	604.3	343.1	241.0	136.8	197.7	112.2
1970-71*	36730	20365	34627	19035	640.1	351.8	261.0	143.5	209.4	115.1
1971-72*	38899	20672	36599	19299	660.6	348.4	275.9	145.5	216.1	114.0
1972-73*	42136	20574	39592	19130	698.3	337.4	298.4	144.2	228.4	110.4
1973-74†	52193	21214	49290	19724	849.8	340.1	371.5	148.7	278.0	111.3
Annual Growth rate during										
Third Plan	9.3	2.8	9.2	2.6	6.9	0.3				
1966-67	15.2	1.5	15.4	1.2	13.0	(—)0.9				
1967-68	17.9	8.8	18.3	8.9	15.7	6.6				
1968-69	2.8	3.6	2.5	3.4	0.09	1.0				
1969-70	10.9	5.5	10.8	5.7	8.5	3.4				
1970-71	8.4	4.7	8.3	4.9	5.9	2.5				
1971-72	5.9	1.5	5.7	1.4	3.2	(—)1.0				
1972-73	8.3	—0.5	8.2	(—)0.9	5.7	(—)3.2				
1973-74	23.9	3.1	24.5	3.1	21.7	0.8				
Annual growth rate during Fourth Plan.	11.3	2.9	11.3	2.8	8.7	0.5				

*Provisional

†Quick estimates.

1. National Income & Production

1.2: ESTIMATES OF NET NATIONAL PRODUCT BY INDUSTRY OF ORIGIN—PERCENTAGE DISTRIBUTION
(At 1960-61 Prices)

Industry Group	1960-61	1965-66	1966-67	1967-68	1968-69	1969-70	1970-71*	1971-72*	1972-73*	1973-74†
1	2	3	4	5	6	7	8	9	10	11
1. Agriculture, forestry and logging, fishing, mining and quarrying	52.5	44.2	43.0	45.9	44.9	45.1	46.2	44.8	42.1	43.2
2. Manufacturing, construction, electricity, gas and water supply	19.2	23.6	24.1	22.9	23.4	23.3	22.3	22.4	23.5	22.6
3. Transport, communication and trade	14.1	16.4	16.6	15.9	16.1	16.1	15.8	16.1	16.8	16.3
4. Banking and insurance, real estate and ownership of dwellings and business services	4.2	4.4	4.4	4.1	4.1	4.0	4.0	4.2	4.4	4.3
5. Public Administration and defence and other services	10.5	12.4	12.9	12.3	12.5	12.5	12.6	13.4	14.2	14.5
6. Net domestic product at factor cost	100.5	101.0	101.0	101.1	101.0	101.0	100.9	100.9	101.0	100.9
7. Net factor income from abroad	(-)0.5	(-)1.0	(-)1.0	(-)1.0	(-)1.0	(-)1.0	(-)0.9	(-)0.9	(-)1.0	(-)0.9
8. Net national product at factor cost	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

*Provisional.

†Quick estimates

1.3: AGRICULTURAL PRODUCTION : AREA AND YIELD INDEX NUMBERS

(Base : Triennium ending 1961-62= 100)

Year*	Index Numbers of		
	Area**	Production**	Yield per hectare†
1	2	3	4
1960-61	100.0	100.0	100.0
1961-62	101.0	102.4	101.4
1962-63	101.9	102.8	100.9
1963-64	102.6	106.8	104.1
1964-65	102.1	104.9	102.7
1965-66	101.6	102.2	100.6
1966-67	102.2	102.8	100.6
1967-68	103.0	109.1	105.9
1968-69	104.8	118.0	112.6
1969-70	105.6	122.9	116.4
1970-71	106.7	128.3	120.2
1971-72	105.7	127.6	120.7
1972-73	106.2	127.7	120.2

*The Agricultural year is July-June.

**Three-year moving averages.

†Derived from columns 2 and 3.

1.4: INDEX NUMBERS OF AGRICULTURAL PRODUCTION

(Base : Triennium ending 1961-62=100)

Group/Commodity	Weight	1960-61	1965-66	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72	1972-73	1973-74
1	2	3	4	5	6	7	8	9	10	11	12
A. Foodgrains . . .	65.9	102.1	89.9	91.9	117.1	115.7	123.5	133.9	132.0	121.2	130.3
(a) Cereals . . .	57.9	101.6	90.9	95.1	119.5	120.0	127.2	138.9	137.5	126.6	137.1
Rice . . .	34.8	101.8	90.0	89.6	110.7	116.5	118.5	123.8	127.0	115.7	129.0
Wheat . . .	8.4	98.8	93.4	102.4	148.7	157.1	180.6	214.2	237.3	222.3	198.4
Inferior Cereals	14.7	102.8	91.8	104.0	123.5	107.4	117.4	131.4	105.8	98.0	121.6
(b) Pulses . . .	8.0	105.5	82.4	68.9	100.0	84.3	96.7	97.7	91.7	80.3	80.5
of which :											
Gram . . .	3.9	106.2	71.7	61.5	101.4	70.2	94.2	88.3	86.3	77.1	68.1
B. Non-Foodgrains . .	34.1	103.8	107.1	103.7	115.6	113.2	120.5	126.6	128.9	119.4	134.1
(a) Oilseeds . . .	11.4	102.7	98.0	99.4	121.0	105.7	117.1	133.4	131.0	109.1	129.2
of which :											
Groundnuts . . .	5.4	101.5	92.1	95.3	123.8	100.0	110.8	132.0	133.5	84.4	125.3
Rapeseed and Mustard	1.7	107.7	103.8	98.2	125.4	107.7	125.1	158.0	114.6	144.6	135.4
(b) Fibres . . .	5.0	106.6	98.8	109.0	121.8	97.5	114.6	100.2	133.8	112.8	126.7
Cotton . . .	3.3	119.1	104.1	113.0	123.9	116.9	119.4	102.2	149.1	123.0	132.1
Jute . . .	1.3	82.8	89.6	107.3	126.6	58.7	113.2	99.1	114.1	99.9	123.9
Mesta . . .	0.3	81.5	95.3	89.4	93.2	66.3	82.7	91.8	84.2	81.4	107.0
(c) Plantation crops	3.3	96.7	112.8	118.1	118.4	126.3	123.9	138.8	138.3	148.3	153.5
Tea . . .	2.9	96.2	109.7	112.6	115.2	120.5	117.9	125.4	130.5	136.5	141.4
Coffee . . .	0.3	100.4	114.9	141.2	103.2	132.3	114.5	198.5	124.1	163.9	154.9
Rubber . . .	0.1	99.3	188.3	204.3	240.3	264.9	305.5	343.6	377.3	419.1	466.8
(d) Miscellaneous . . .	9.4	106.4	115.6	93.7	97.3	118.9	126.3	122.1	113.4	119.7	135.1
of which :											
Sugarcane (gur)	7.8	108.1	121.0	90.0	92.7	121.5	130.6	122.3	109.6	120.3	132.9
Tobacco . . .	1.4	97.7	95.3	114.9	119.9	117.4	109.6	117.7	136.2	121.0	143.5
C. ALL COMMODITIES	100.0	102.7	95.8	95.9	116.6	114.8	122.5	131.4	130.9	120.6	131.6

Note : Figures from 1966-67 onwards are provisional and, therefore, subject to change.

1.5: AGRICULTURAL PRODUCTION*

	Unit	1955-56	1960-61	1965-66	1967-68	1968-69	1969-70	1970-71	1971-72	1972-73	1973-74
1	2	3	4	5	6	7	8	9	10	11	12
A. Foodgrains . . .	Million tonnes	69.34	82.33	72.35	95.05	94.01	99.50	108.42	105.17	97.03	103.61
(a) Cereals . . .	„	57.63	69.59	62.40	82.95	83.60	87.81	96.60	94.07	87.12	93.86
Rice . . .	„	28.65	34.60	30.59	37.61	39.76	40.43	42.23	43.07	39.25	43.74
Wheat . . .	„	8.87	11.00	10.39	16.54	18.65	20.09	23.83	26.41	24.73	22.07
Jowar . . .	„	6.74	9.90	7.58	10.05	9.80	9.72	8.10	7.72	6.97	8.99
Bajra . . .	„	3.46	3.29	3.75	5.19	3.80	5.33	8.03	5.32	3.93	7.09
Other cereals . . .	„	9.91	10.81	10.09	13.56	11.58	12.24	14.42	11.56	12.24	11.97
(b) Pulses . . .	„	11.71	12.73	9.94	12.10	10.42	11.69	11.82	11.09	9.91	9.75
of which :											
Gram . . .	„	5.42	6.26	4.22	5.97	4.31	5.55	5.20	5.08	4.54	4.01
B. Non-Foodgrains . . .	„										
(a) Oilseeds **		5.50	6.87	6.40	8.30	6.85	7.73	9.26	8.75	6.86	8.68
of which :											
Groundnut . . .	„	3.68	4.70	4.26	5.73	4.63	5.13	6.11	6.18	4.09	5.80
Rapeseed and mustard	„	0.86	1.35	1.30	1.57	1.35	1.56	1.98	1.43	1.81	1.69
(b) Sugarcane (in terms of gur) . . .	„	7.43	11.41	12.77	9.79	12.83	13.78	12.98	11.63	12.76	14.05
(c) Cotton (Lint)	Million bales @	3.99	5.24	4.58	5.45	5.14	5.26	4.50	6.56	5.42	5.82
(d) Jute . . .	„	4.47	4.14	4.48	6.32	2.93	5.66	4.94	5.68	4.98	6.18
(e) Mesta . . .	„	1.15	1.11	1.30	1.27	0.91	1.13	1.26	1.15	1.11	1.46

*Figures from 1955-56 to 1965-66 are adjusted estimates with 1965-66 fully revised estimates as base. From 1966-67 onwards the figures are provisional and subject to revision.

**Includes groundnuts, rapeseed and mustard, sesamum, linseed and castorseed.

@Bale=180 kgs.

Note : Totals may not tally due to rounding off.

1.6: STATEWISE ESTIMATES OF PRODUCTION OF FOODGRAINS, 1968-69 TO 1973-74

(Thousand tonnes)

State	Year	Rice	Wheat	Coarse Cereals		Total Cereals	Total Pulses	Total Food-grains
				Jowar Bajra & Maize	Others			
1	2	3	4	5	6	7	8	9
Andhra Pradesh	1968-69	4340.5	3.0	1817.8	435.5	6596.8	250.1	6846.9
	1969-70	4700.0	4.0	1980.9	452.1	7137.0	262.6	7399.6
	1970-71	4786.4	10.3	1601.5	558.0	6956.2	449.5	7405.7
	1971-72	4717.1	10.8	1661.3	521.7	6910.9	379.6	7290.5
	1972-73	4256.5	9.7	1702.4	439.7	6408.3	299.4	6707.7
	1973-74	5352.2	13.0	2041.7	543.0	7949.9	380.8	8330.7
Assam	1968-69	2250.8	4.7	14.0	3.0	2272.5	31.9	2304.4
	1969-70	2057.5	6.9	6.5	2.3	2073.2	35.7	2108.9
	1970-71	1980.5	12.1	6.7	2.7	2002.0	32.3	2034.3
	1971-72	1908.1	48.0	6.4	2.9	1965.4	30.9	1996.3
	1972-73	2177.1	160.4	5.9	4.9	2348.3	48.0	2396.3
	1973-74	2066.3	48.2	7.6	4.4	2126.5	44.7	2171.2
Bihar	1968-69	5197.4	1259.0	1029.3	378.0	7863.7	1006.2	8869.9
	1969-70	4009.0	1200.0	878.2	350.3	6437.5	1108.2	7545.7
	1970-71	4154.3	1258.9	1128.9	351.7	6893.8	987.4	7881.2
	1971-72	5273.2	2493.7	139.4	271.3	8177.6	889.3	9066.9
	1972-73	4464.5	3136.4	811.6	251.0	8663.5	656.0	9319.5
	1973-74	4140.2	1650.0	954.5	261.3	7006.0	673.1	7679.1
Gujarat	1968-69	230.0	620.5	1265.7	105.9	2222.1	123.8	2345.9
	1969-70	447.4	591.6	1880.1	172.3	3091.4	129.6	3221.0
	1970-71	597.5	939.4	2516.4	187.6	4240.9	165.2	4406.1
	1971-72	517.5	897.4	2459.8	186.0	4060.7	161.3	4222.0
	1972-73	147.9	547.6	1312.8	94.1	2102.4	112.0	2214.4
	1973-74	467.9	905.9	1937.7	151.8	3463.3	165.2	3628.5
Haryana	1968-69	265.0	1522.0	399.0	195.0	2381.0	625.2	3006.2
	1969-70	371.0	2119.5	709.0	180.1	3379.6	1187.8	4567.4
	1970-71	460.0	2342.0	1013.0	123.1	3938.1	813.2	4751.3
	1971-72	536.0	2402.0	808.0	115.1	3861.1	684.3	4545.4
	1972-73	462.0	2231.0	646.0	149.0	3488.0	589.8	4077.8
	1973-74	540.0	1810.0	863.0	136.0	3349.0	489.5	3838.5
Himachal Pradesh	1968-69	98.5	259.1	500.0	81.2	938.8	22.1	960.9
	1969-70	113.8	300.0	443.7	103.6	961.1	21.2	982.3
	1970-71	123.9	246.2	482.6	65.4	918.1	31.6	949.7
	1971-72	103.6	394.5	330.3	87.8	916.2	29.1	945.3
	1972-73	85.7	333.1	392.8	73.9	885.5	28.2	913.7
	1973-74	117.5	282.8	435.5	71.6	907.4	29.6	937.0
Jammu & Kashmir	1968-69	487.3	210.0	332.6	35.0	1064.9	34.3	1099.2
	1969-70	482.1	250.0	370.1	18.3	1120.5	31.0	1151.5
	1970-71	396.9	124.8	377.4	14.9	914.0	30.4	944.4
	1971-72	370.1	168.0	374.3	17.1	929.5	29.1	958.6
	1972-73	342.7	174.3	389.6	19.0	925.6	28.8	954.4
	1973-74	460.1	174.3	324.6	21.6	980.6	29.8	1010.4

(Contd.)

1	2	3	4	5	6	7	8	9
Karnataka	1953-59	2331.1	153.0	1217.4	535.3	4553.8	385.6	5049.4
	1969-70	2290.0	136.3	2131.5	931.3	5489.1	401.6	5890.7
	1970-71	1952.9	94.6	2492.5	1018.7	5558.7	403.6	5962.3
	1971-72	2097.1	187.2	2343.6	970.5	5598.4	466.1	6064.5
	1972-73	1748.8	109.2	1586.0	917.1	4361.1	238.9	4600.0
	1973-74	2068.8	188.7	2366.0	1030.3	5653.8	497.4	6151.2
Kerala	1958-69	1430.0	..	0.5	10.2	1410.7	16.7	1427.4
	1969-70	1214.9	..	0.6	11.1	1226.6	16.0	1242.6
	1970-71	1298.0	..	0.8	8.1	1306.9	14.0	1320.9
	1971-72	1351.7	..	0.8	7.6	1360.1	13.1	1373.2
	1972-73	1376.4	..	0.6	7.5	1384.5	12.8	1397.3
	1973-74	1353.9	..	0.6	7.5	1362.0	13.7	1375.7
Madhya Pradesh	1958-69	3034.6	2007.5	2311.1	490.3	7813.5	1646.5	9460.0
	1969-70	3201.6	2216.0	2053.0	540.9	8011.5	1757.6	9769.1
	1970-71	3697.3	2592.2	2083.4	557.1	8930.0	1991.6	10921.6
	1971-72	3702.4	3189.2	1847.5	542.1	9281.2	2353.1	11634.3
	1972-73	3083.5	2284.8	2507.8	499.5	8375.6	2255.6	10631.2
	1973-74	3537.3	2601.3	1788.1	550.1	8476.8	1935.7	10412.5
Maharashtra	1958-69	1368.8	428.1	4198.2	283.5	6283.6	873.6	7157.2
	1969-70	1431.3	390.5	4034.6	218.1	6074.5	839.4	6913.9
	1970-71	1662.9	451.1	2420.5	279.6	4814.1	775.9	5590.0
	1971-72	1368.5	502.8	2188.8	249.9	4310.0	642.9	4952.9
	1972-73	745.8	248.5	1465.7	139.7	2599.7	451.0	3050.7
	1973-74	1640.5	536.0	3763.7	309.7	6249.9	986.5	7236.4
Manipur	1968-69	300.0	..	18.7	..	318.7	..	318.7
	1969-70	232.0	..	12.8	..	244.8	..	244.8
	1970-71	159.8	..	6.8	..	166.6	..	166.6
	1971-72	158.6	4.2	17.1	..	179.9	..	179.9
	1972-73	152.2	0.2	22.0	..	174.4	..	174.4
	1973-74	238.6	0.1	27.2	..	265.9	..	265.9
Meghalaya	1968-69	@	@	@	@	@	@	@
	1969-70	@	0.2	8.0	0.8	9.0	0.8	9.8
	1970-71	113.9	0.2	7.1	0.3	121.5	0.9	122.4
	1971-72	108.0	0.2	7.5	0.9	116.6	0.9	117.5
	1972-73	110.0	0.2	8.0	1.0	119.2	1.0	120.2
	1973-74	99.4	0.2	8.0	1.0	101.4	0.8	102.2
Nagaland	1968-69	52.9	..	..	..	52.9	..	52.9
	1969-70	49.8	..	..	..	49.8	..	49.8
	1970-71	54.1	..	..	..	54.1	..	54.1
	1971-72	33.2	..	..	..	33.2	..	33.2
	1972-73	34.7	..	6.3	11.5	52.5	1.2	53.7
	1973-74	36.5	..	6.1	11.5	54.1	1.5	55.6
Orissa	1968-69	4698.6	17.4	67.9	245.5	5029.4	400.0	5429.4
	1969-70	4316.6	18.9	76.8	221.5	4633.8	399.1	5032.9
	1970-71	4341.1	18.5	71.6	206.3	4637.5	466.6	5104.1
	1971-72	3619.5	38.7	79.6	225.8	3963.6	390.2	4353.8
	1972-73	3983.1	85.1	76.8	226.6	4371.6	488.8	4860.4
	1973-74	4439.1	82.7	81.5	221.9	4825.2	484.5	5309.7

@Included under Assam.

(Contd.)

1.6: STATEWISE ESTIMATES OF PRODUCTION OF FOODGRAINS, 1968-69 TO 1973-74—(Concl'd.)

(Thousand tonnes)

State	Year	Rice	Wheat	Coarse Cereals		Total Cereals	Total Pulses	Total Food-grains
				Jowar Bajra & Maize	Other			
1	2	3	4	5	6	7	8	9
Punjab	1968-69	450.0	4520.0	954.0	70.2	6004.2	247.9	6252.1
	1969-70	572.9	4800.0	1051.7	80.2	6504.8	431.9	6936.7
	1970-71	688.0	5145.0	1106.8	57.4	6997.2	309.1	7306.3
	1971-72	920.0	5618.0	1029.8	55.3	7623.1	305.2	7928.3
	1972-73	955.0	5368.0	1017.4	59.2	7399.6	294.0	7693.6
	1973-74	1163.0	5257.0	868.3	89.2	7377.5	342.7	7720.2
Rajasthan	1968-69	57.0	1178.1	1321.9	533.2	3150.2	856.6	4006.8
	1969-70	98.9	1275.3	1739.7	531.0	3644.9	1104.6	4749.5
	1970-71	134.5	1951.2	4176.3	798.8	7060.8	1777.3	8838.1
	1971-72	159.4	1888.7	2366.9	602.1	5017.1	1317.7	6334.8
	1972-73	80.0	1753.5	1833.2	496.2	4162.9	994.9	5157.8
	1973-74	117.6	1789.2	2910.6	607.3	5424.7	1291.5	6716.2
Tamil Nadu	1968-69	3940.0	0.4	730.5	652.3	5323.2	92.1	5415.3
	1969-70	4532.2	0.4	898.9	698.0	6129.5	109.5	6239.0
	1970-71	5303.4	0.5	883.3	670.4	6857.6	116.5	6974.1
	1971-72	5302.0	0.7	826.1	660.6	6789.4	153.7	6943.1
	1972-73	5569.1	0.4	844.1	561.5	6975.1	192.0	7167.1
	1973-74	5595.0	0.4	875.6	596.8	7067.8	190.2	7258.0
Tripura	1968-69	205.1	..	..	..	205.1	1.1	206.2
	1969-70	234.7	..	..	..	234.7	1.1	235.8
	1970-71	256.1	..	..	..	256.1	1.3	257.4
	1971-72	270.8	0.9	..	..	271.7	1.4	273.1
	1972-73	183.3	1.4	..	..	184.7	0.9	185.6
	1973-74	362.0	0.8	..	..	362.8	0.9	363.7
Uttar Pradesh	1968-69	2922.1	6086.8	2368.6	1634.5	13012.0	3284.2	16296.2
	1969-70	3532.9	6314.3	2376.3	1979.8	14203.3	3343.9	17547.2
	1970-71	3700.9	7689.5	3164.3	1960.8	16515.5	3078.2	19593.7
	1971-72	3776.5	7550.1	1599.7	1851.3	14777.6	2919.9	17697.5
	1972-73	3273.0	7515.2	2600.2	1842.9	15231.3	2923.0	18154.3
	1973-74	3840.4	6014.4	2391.5	1633.8	13880.1	1849.8	15729.9
West Bengal	1968-69	6250.0	300.0	40.2	63.8	6654.0	508.3	7162.3
	1969-70	6350.0	400.0	45.9	64.9	6860.8	503.0	7363.8
	1970-71	6140.1	868.1	48.5	59.3	7116.0	375.0	7491.0
	1971-72	6508.4	921.2	38.2	71.1	7538.9	317.0	7855.9
	1972-73	5715.3	688.0	38.8	45.4	6487.5	284.8	6772.3
	1973-74	5798.9	629.9	38.8	56.9	6524.5	340.1	6864.6
All India	1968-69	39761.2	18651.6	19305.5	5875.5	83594.8	10417.8	94012.6
	1969-70	40429.7	20093.3	20722.1	6565.5	87810.6	11690.7	99501.3
	1970-71	42225.2	23832.5	23619.3	6927.2	96604.2	11817.8	108422.0
	1971-72	43068.0	26409.9	18141.5	6454.9	94074.3	11093.4	105167.7
	1972-73	39245.3	24734.6	17285.5	5854.2	87119.6	9906.7	97026.3
	1973-74	43741.7	22072.5	21720.7	6322.5	93857.4	9753.7	103611.1

NOTE :—Production estimates from 1968-69 are provisional and subject to revision.

1.7: PROGRESS OF SELECTED PHYSICAL AGRICULTURAL DEVELOPMENT PROGRAMMES

Programme	Unit	Achievements during								
		1966-67	1967-68	1968-69	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75 (Target)
1	2	3	4	5	6	7	8	9	10	11
High Yielding Varieties Programme										
Paddy	Million hectares	0.88	1.78	2.60	4.25	5.45	7.20	8.11	9.40	11.00
Wheat	„	0.54	2.94	4.80	5.00	6.54	7.86	10.00	11.30	12.20
Maize	„	0.21	0.29	0.40	0.42	0.47	0.49	0.61	0.65	0.75
Jowar	„	0.19	0.60	0.70	0.55	0.80	0.69	0.87	1.10	1.35
Bajra	„	0.06	0.42	0.70	1.14	2.03	1.77	2.50	3.00	3.40
TOTAL HVP	„	1.88	6.03	9.20	11.36	15.29	18.01	22.09	25.45	28.70
Major & Medium Irrigation (Addl. area) . . . . .	„	..	..	1.57†	0.32	0.31	0.34	0.74	19.40@	20.20@
Minor Irrigation Addl. Area	„	1.36	1.27	1.37	1.35	1.56	1.51	1.57	23.50@	24.90@
Soil Conservation (Addl. area)	„	1.45	1.42	1.33	1.28	1.33	1.49	2.17	1.60	0.69
Consumption of Chemical Fertilisers										
Nitrogenous (N)	Million tonnes	0.74	1.04	1.21	1.36	1.48	1.80	1.84	1.83	2.79
Phosphatic (P ₂ O ₅)	„	0.25	0.34	0.38	0.42	0.54	0.56	0.58	0.65	0.93
Potassic (K ₂ O)	„	0.11	0.17	0.17	0.21	0.24	0.30	0.35	0.36	0.52
Total NPK	„	1.10	1.55	1.76	1.99	2.26	2.66	2.77	2.84	4.24

@Cumulative level at the end of the year.

†Relates to three years 1966-69

1.8: NET AVAILABILITY OF CEREALS AND PULSES

Year	CEREALS						PULSES		PER CAPUT NET AVAILABILITY PER DAY				
	Popu- lation (Mill- ions)	Net produc- tion (mill- ion tonnes)	Net Im- ports (mill- ion tonnes)	Change in Govt. stock (mill- ion tonnes)	Net availa- bility** (mill- ion tonnes)	Net availa- bility (mill- ion tonnes)	Cereals			Pulses			
							(In ounces)			(In grams)			
1	2	3	4	5	6	7	8	9	10	11	12	13	
1956	397.3	50.43	1.39	(-)0.60	52.42	10.23	12.72	2.48	15.20	360.5	70.4	430.9	
1961	442.4	60.89	3.49	(-)0.17	64.55	11.14	14.10	2.43	16.53	399.7	69.0	468.7	
1962	452.2	61.85	3.64	(-)0.36	65.85	10.24	14.07	2.19	16.26	399.0	62.0	461.0	
1963	452.0	60.19	4.55	(-)0.02	64.76	10.08	13.54	2.11	15.65	384.0	59.8	443.8	
1964	472.1	61.79	6.26	(-)1.24	69.29	8.81	14.14	1.80	15.94	401.0	51.0	452.0	
1965	482.5	67.33	7.45	(+)1.06	73.72	10.85	14.77	2.17	16.94	418.6	61.6	480.2	
1966	493.2	54.60	10.34	(+)0.14	64.80	8.68	12.70	1.70	14.40	360.0	48.2	408.2	
1967*	504.2	57.65	8.66	(-)0.26	66.57	7.30	12.76	1.40	14.16	361.7	39.7	401.4	
1968*	515.4	72.58	5.69	(+)2.04	76.23	10.57	14.25	1.98	16.23	404.1	56.0	460.1	
1969*	527.0	73.14	3.85	(+)0.46	76.53	9.09	14.04	1.67	15.71	397.9	47.3	445.2	
1970*	538.9	76.83	3.58	(+)1.12	79.29	10.20	14.22	1.83	16.05	403.1	51.9	455.0	
1971*	550.8	84.53	2.03	(+)2.57	83.99	10.32	14.74	1.81	16.55	417.8	51.3	469.1	
1972*	562.5	82.31	(-)0.49	(-)4.69	86.51	9.70	14.82	1.66	16.48	420.2	47.1	467.3	
1973*	574.2	76.23	3.59	(-)0.47	80.29	8.67	13.51	1.46	14.97	383.1	41.4	424.5	
1974*	586.1	82.13	4.78@	(-)0.47	87.38	8.53†	14.41	1.41	15.82	408.5	39.9	448.4	

*Provisional.

**Net availability = Col. (3+4-5)

†Relates to net production only.

@Gross Imports

- NOTES: 1. Population figures are based on the latest projections made by the Expert Committee set up by the Planning Commission.
2. Production figures relate to agricultural year July-June: 1956 figures correspond to the production of 1955-56, and so on for subsequent years. Figures upto 1965-66 are adjusted estimates of production with 1965-66 fully revised estimates as base; from 1966-67 onwards the figures are provisional and subject to change.
3. Net production has been taken as 87.5% of the gross production, 12.5% being provided for feed, seed requirements and wastage.
4. Figures in respect of change in stocks with traders and producers are not known. The estimates of net availability above should not, therefore, be taken to be strictly equivalent to consumption.

1.9: NET AVAILABILITY, PROCUREMENT AND PUBLIC DISTRIBUTION OF FOODGRAINS

Year	Net Production of food-grains (million tonnes)	Imports (Million tonnes)	Net Availability@ of Food-grains (Million tonnes)	Procurement (Million tonnes)	Public Distribution (Million tonnes)	Col. 3 as % of Col. 4	Col. 5 as % of Col. 2	Col. 6 as % of Col. 4
1	2	3	4	5	6	7	8	9
1955.	60.67	1.44	62.65	0.04	2.03	2.3	0.1	3.3
1951.	72.04	3.50	75.69	0.54	3.98	4.6	0.7	5.3
1962.	72.10	3.64	76.09	0.43	4.37	4.8	0.7	5.7
1963.	70.29	4.56	74.84	0.75	5.18	6.1	1.1	6.9
1964.	70.61	6.27	78.10	1.43	8.67	8.0	2.0	11.1
1965.	75.20	7.46	84.57	4.03	10.08	8.8	5.2	11.9
1966.	63.30	10.36	73.48	4.01	14.09	14.1	6.3	19.2
1967†	64.95	8.67	73.87	4.45	13.17	11.7	6.9	17.8
1968	83.17	5.69	86.80	6.81	10.22	6.6	8.2	11.8
1969†	82.26	3.87	85.62	6.38	9.39	4.5	7.8	11.0
1970†	87.05	3.63	89.49	6.71	8.84	4.1	7.7	9.9
1971†	94.87	2.05	94.31	8.86	7.82	2.2	9.3	8.3
1972†	92.02	0.45	96.21	7.67	10.48*	0.5	8.3	10.9
1973	84.90	3.61	88.98	8.42	11.40	4.1	9.9	12.8
1974†	90.66	4.78	95.91	5.68	10.61	5.0	6.3	11.1

†Provisional.

@ Net availability = Net Production + Net imports—change in Govt. stocks.

*Excludes exports to Bangladesh.

1.10: PER CAPUT AVAILABILITY OF CERTAIN IMPORTANT ARTICLES OF CONSUMPTION

Year	Edible oils@ (Kgs)	Vanaspati (Kgs.)	Sugar (Nov.-Oct.) (Kgs)	Cotton cloth@@ (Metres)	Manmade fibre fabrics@@ (Metres)	Tea (Grams)	Coffee* (Grams)	Electricity (Domestic) (Kwh)
1	2	3	4	5	6	7	8	9
1955-56	2.5	0.7	5.0	14.4	N.A.	257	67	2.4£
1960-61	3.2	0.8	4.7	13.8	1.2	287	80	3.4
1961-62	3.2	0.7	5.8	14.8	1.2	309	57	3.8
1962-63	3.1	0.8	5.4	14.4	1.2	294	72	4.2
1963-64	2.7	0.8	4.9	14.7	1.2	298	76	4.4
1964-65	3.6	0.8	5.1	15.2	1.6	309	78	4.7
1965-66	2.6	0.8	5.7	14.7	1.7	337	70	4.8
1966-67	2.5	0.7	5.1	14.0	1.7	365	85	5.2
1967-68	3.2	0.8	4.3**	13.6	1.7	351	53	5.7
1968-69	2.4	0.9	5.0	14.4	1.9	353	75	6.0
1969-70	2.8	0.9	6.1	13.6	1.8	377	59	6.5
1970-71	3.3	1.0	7.3	13.6	1.7	387	113	7.0
1971-72	2.9	1.1	6.7	12.4	1.7	392	45	7.3
1972-73	2.1	1.0	6.1	13.2	1.6	404	66	7.5
1973-74 (P)	3.0	0.8	6.0	12.1	1.5	413	67†	NA

P = Provisional.

@ Include groundnut oil, rapeseed and mustard oil, coconut oil and sesamum oil but excludes oil used for manufacture of Vanaspati.

In the absence of production figures for coconuts for 1973-74 the figures for 1972-73 have been repeated.

@@ Relates to Calendar years: figures for 1955 are shown against 1955-56 and so on.

* Figures relate to Coffee season.

** From 1967-68 the sugar season is Oct.-Sept.

£ Relates to 1956.

† As on 30-11-1974.

1.11: PRODUCTION, IMPORTS AND TOTAL AVAILABILITY OF FERTILISERS

(In '000 tonnes of nutrients)

1	Nitrogenous Fertilisers (N)			Phosphatic Fertilisers (P ₂ O ₅)			Potassic Ferti- lisers* K ₂ O Imports ^②
	Produc- tion	Imports	Total Avail- ability	Produc- tion	Imports	Total Avail- ability	8
1955-56	80	54	134	12	..	12	10
1956-57	79	56	135	15	..	15	15
1957-58	78	111	189	26	..	26	11
1958-59	81	99	180	30	2	32	22
1959-60	81	164	245	49	9	58	4
1960-61	93	119	217	52	..	52	23
1961-62	145	142	287	66	..	66	32
1962-63	178	252	430	80	10	90	40
1963-64	222	226	448	107	12	119	64
1964-65	240	233	473	131	12	143	57
1965-66	233	326	559	111	14	125	85
1966-67	308	632	940	145	148	293	118
1967-68	367	867	1234	194	349	543	270
1968-69	543	842	1385	210	138	348	213
1969-70	716	667	1383	222	94	316	120
1970-71	830	477	1307	229	32	261	120
1971-72	952	481	1433	278	248	526	268
1972-73	1060	665	1725	326	204	530	325
1973-74	1060	659	1719	323	215	538	370

*There is no local production.

②The figures of K₂O imports upto 1964-65 are on July-June basis and thereafter on financial year basis.

1.12 : PERCENTAGE CHANGE IN INDEX NUMBERS OF INDUSTRIAL PRODUCTION (BASE : 1960=100)

	Weight	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972*	1973*	Jan-June 1974*
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
I. MINING AND QUARRYING	9.72	+5.4	+9.3	+6.9	-3.1	+10.3	+3.3	-0.2	+6.2	+2.2	+1.1	+3.0	+7.0	-0.4	+5.9
of which :															
Coal	6.71	+7.0	+9.3	+10.3	-4.7	+8.9	+2.2	+0.7	+5.8	+5.5	-3.2	-1.3	+2.0	+3.3	+3.1
Iron ore	0.59	+13.0	+5.3	+4.2	+4.0	+11.6	+11.8	-3.1	+7.7	+6.0	+6.2	+9.5	+3.4	-1.4	-3.1
II. MANUFACTURING	84.91	+9.2	+9.5	+7.9	+9.4	+9.1	-1.5	-1.4	+6.1	+7.5	+4.9	No. Ch.	+7.0	+1.0	+0.6
(a) CONSUMER GOODS	32.61	+7.4	+1.6	+1.6	+6.9	+4.3	+5.5	-4.0	+9.0	+8.6	+6.5	+0.3	+7.1	-4.1	+2.0
of which :															
Food manufacturing	12.09	+8.6	+1.5	-1.5	+8.9	+3.3	+6.8	-12.3	+4.1	+18.6	+13.2	-1.5	+3.2	-4.9	+0.5
Tea**	5.12	+11.6	-3.0	+0.1	+8.9	-3.4	-2.6	+2.3	+4.7	-2.2	+6.3	+2.2	+5.3	+3.9	+9.3
Vanaspatti	1.09	+0.4	+9.0	+3.8	-6.5	+19.7	-16.4	+9.6	+20.6	+1.6	+8.2	+13.2	+2.1	-22.6	-10.3
Sugar	3.58	+10.0	-1.8	-17.4	+13.8	+22.9	+4.1	-35.3	+0.6	+76.4	+10.9	-14.3	-6.5	+7.5	+10.8
Cotton cloth	9.39	+0.2	-2.1	-2.3	+5.3	-0.9	-7.1	-3.0	+6.8	-4.9	+1.3	-3.5	+4.6	-0.2	-2.5
Matches	0.50	-2.9	-6.0	-5.9	+1.4	+6.1	+2.6	-5.7	+18.2	+0.4	-22.5	-2.4	-8.9	+2.1	+11.2
Radio receivers	0.61	+21.6	+5.2	+21.8	+13.0	+23.4	+22.2	+19.5	+60.7	+26.8	+2.0	+10.1	-0.7	-14.4	+22.6
Motor-cycles & scooters	0.11	+44.8	-5.1	+7.4	+36.5	+23.8	+8.8	+18.5	+21.2	+27.8	+21.1	+5.1	+4.4	+13.7	-0.2
Bicycles	0.51	-0.1	+6.4	+4.4	+18.4	+11.6	+6.0	+3.8	+15.3	-1.0	+8.0	-9.5	+18.7	+13.1	+3.3
(b) INTERMEDIATE GOODS	35.94	+8.3	+11.0	+12.3	+6.3	+5.6	-0.1	+0.5	+6.6	+6.0	+2.3	+3.1	+6.7	+1.0	+0.7
of which :															
Cotton yarn	11.79	+8.4	+0.8	+3.6	+8.0	-1.1	-3.0	-0.5	+6.3	-0.7	+3.1	-7.3	+8.5	+2.2	+5.5
Jute manufactures	3.97	-10.9	+24.4	+7.2	-3.0	+4.4	-16.5	+3.7	-7.4	-19.3	+9.4	+11.3	+2.2	-1.8	-19.5
Tyres and tubes	1.48	+14.2	+9.0	+14.1	+9.3	+11.8	+0.3	+6.5	+22.7	+12.0	+1.4	+14.2	+6.0	-0.5	+15.9
Basic industrial chemicals	2.20	+13.6	+13.5	+9.0	+18.8	+3.4	+6.7	+8.5	+6.8	+11.3	+3.0	+5.9	+7.9	+10.5	-1.0
Fertilisers	0.46	+38.9	+20.8	+33.4	+7.9	+4.5	+10.1	+26.6	+28.4	+28.1	+11.3	+30.8	+16.2	+4.6	+3.4
Petroleum refinery products	1.34	+6.0	+8.1	+16.1	+10.2	+8.2	+23.4	+19.5	+10.9	+8.8	+5.8	+6.0	+0.1	+4.9	+14.4
Electric cables & wires	0.68	+4.2	+26.0	+15.1	+13.7	+15.4	-1.2	+4.4	-6.9	+5.5	+10.0	+16.1	+18.1	-0.6	-3.4
Cement	1.17	+5.1	+4.2	+8.9	+3.5	+9.1	+4.6	+2.2	+5.6	+14.1	+2.4	+7.0	+5.5	-4.7	-6.1
Basic metals	7.38	+18.7	+29.5	+20.0	+1.6	+3.7	+5.9	-4.0	+5.9	+9.8	-1.7	-0.7	+8.0	-4.0	-8.9
Paper and paper products	1.61	+5.8	+3.4	+19.0	+5.5	+7.1	+8.7	+4.4	+10.7	+9.0	+7.6	+4.0	+0.2	+7.2	+4.8
(c) CAPITAL GOODS	19.98	+17.3	+28.4	+10.3	+20.8	+18.4	-13.5	-5.3	-1.0	+3.6	+6.7	-4.5	+5.5	+9.0	-5.2
of which :															
Diesel engines (vehicular)	0.10	-8.9	-19.5	+13.6	-8.9	+0.7	-29.5	-58.3	-19.1	+9.9	+32.0	-34.8	-47.7	+27.8	+5.2
Diesel engines (stationary)	0.14	+9.6	-3.6	+20.9	+10.3	+19.2	+20.7	+12.3	-1.6	+13.3	-38.7	-9.9	+4.7	+51.0	-9.9
Industrial machinery	0.93	+11.0	+15.0	+15.0	+7.2	-2.3	-4.8	-8.6	+18.1	+11.9	+6.8	-54.3	+38.2	+50.0	+25.0
Power transformers	0.38	+40.1	+28.5	+13.9	+26.0	+30.3	+11.0	+9.3	-7.7	+4.3	+50.9	+15.5	+9.1	+23.2	-19.0
Electric motors	0.27	+19.3	+19.0	+20.4	+10.6	+29.3	+17.1	+3.4	-7.3	+8.9	+37.5	-19.0	+10.6	+16.6	-0.7
Railroad equipment†	3.50	+26.3	+45.7	+10.1	+20.1	+5.8	+29.8	-21.5	-11.8	-6.6	-19.7	-26.4	+13.6	+11.5	-2.4
Automobiles (motor vehicles)	2.51	+4.2	+4.8	-9.7	+27.4	+8.3	+0.1	-3.2	+13.4	-2.9	+8.7	+6.7	-1.4	+6.9	-2.4
III. ELECTRICITY GENERATED	5.37	+16.3	+12.4	+15.5	+15.0	+10.0	+8.9	+11.0	+15.6	+12.9	+11.1	+7.2	+9.0	-1.8	+10.1
IV. ALL INDUSTRIES	100.00	+9.2	+9.7	+8.3	+8.6	+9.2	-0.4	-0.4	+6.8	+7.5	+5.1	+1.0	+7.1	+0.7	+1.7

*Provisional.

**Indices upto 1964 are based on total production figures of tea as furnished by the United Planters Association of Southern India and Indian Tea Association and the rest are based on those furnished by Tea Board.

†In respect of Railway wagons the Index upto 1964 is based on production figures relating to the private sector only. Thereafter both public and private sectors are included.

Note : The weight shown against each of the categories Consumer goods, Intermediate goods and Capital goods covers about 90% of the total weight which could be attributed to that category. The three categories together cover more than 90% of the weight of the Manufacturing group.

1.13 : PRODUCTION OF SELECTED INDUSTRIES

Description	Unit	1960-61	1965-66	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72	1972-73	1973-74*	1973-74*				1974-75*	
												1st Qrt.	2nd Qrt.	3rd Qrt.	4th Qrt.	1st Qrt.	2nd Qrt.
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
I. MINING :																	
1. Coal (including lignite)	Mil. tonnes	55.7	70.3	70.9	72.0	75.4	80.0	74.3	74.0	79.3	81.2	20.2	19.7	19.6	21.7	20.8	21.3
2. Iron Ore @	Mil. tonnes	11.0	18.1	19.3	19.1	21.2	21.3	22.5	23.2	24.0	22.8	6.1	5.1	5.5	6.1	4.9	5.2
II. METALLURGICAL INDUSTRIES :																	
3. Pig Iron	Mil. tonnes	4.31	7.09	7.00	6.89	7.29	7.39	6.99	6.80	7.27	7.00	1.77	1.78	1.71	1.74	1.61	1.84
4. Steel ingots	Mil. tonnes	3.42	6.53	6.60	6.33	6.51	6.43	6.14	6.41	6.28	5.76	1.46	1.49	1.43	1.38	1.32	1.58
5. Finished steel	Mil. tonnes	2.39	4.51	4.49	4.05	4.70	4.80	4.48	4.79	5.02	4.53	1.66	1.13	1.13	1.21	1.01	1.26
6. Steel castings	'000 tonnes	34	57	53	51	49	46	62	54	70	55	12	15	14	14	14	16
7. Aluminium (virgin metal)	'000 tonnes	18.3	62.1	72.9	100.4	125.3	135.1	166.8	181.5	173.7	147.9	34.5	35.8	41.7	35.9	26.2	27.8
8. Copper (virgin metal)	'000 tonnes	8.5	9.4	9.1	9.3	9.5	9.8	9.3	8.3	12.1	12.1	2.3	2.3	3.7	3.9	2.2	2.2
MECHANICAL ENGINEERING INDUSTRIES :																	
9. Machine tools	Mil. rupees	70	294	354	285	254	329	430	550	626	692	151	161	187	192	211	222
10. Sugar mill machinery	Mil. rupees	44	77	94	85	115	139	139	177	182	221	54	72	42	53	61	73
11. Cotton textile machinery†	Mil. rupees	104	216	169	158	143	196	303	338	309	456	89	101	126	138	153	159
12. Cement machinery	Mil. rupees	6	49	64	79	74	101	42	22	41	70	12	19	17	22	12	33
13. Railway wagons@@	'000 nos.	11.9	33.5	21.2	17.6	16.5	14.9	11.1	8.5	10.8	12.2	2.7	3.0	3.3	3.2	2.5	2.7
14. Automobiles (total)	'000 nos.	55.0	70.7	75.1	69.5	79.5	79.8	87.9	91.3	89.4	99.4	24.9	22.4	25.4	26.7	21.4	21.1
(i) Commercial vehicles**	'000 nos.	28.4	35.3	35.5	30.8	35.9	35.5	41.2	30.5	38.1	42.5	9.9	10.0	11.1	11.5	9.5	9.8
(ii) Cars, jeeps and land rovers	'000 nos.	26.6	35.4	39.6	38.7	43.6	44.3	46.7	51.8	51.3	56.9	15.0	12.4	14.3	15.2	11.9	11.3
15. Motor cycles & scooters	'000 nos.	19.4	40.7	47.8	56.9	70.8	91.0	97.0	112.7	116.7	124.0	30.2	33.5	30.4	29.9	34.1	35.1
16. Power driven pumps	'000 nos.	109	244	311	288	317	359	259	208	278	331	84	87	91	69	49	60
17. Diesel engines (stationary)	'000 nos.	44.7	93.1	112.2	114.0	119.5	134.2	65.7	69.9	92.8	137.2	32.5	35.1	36.2	33.4	22.7	22.9
18. Diesel engines (vehicular)	'000 nos.	10.8	8.1	6.7	2.3	2.5	2.8	3.2	1.5	2.2	2.6	0.4	0.7	0.7	0.8	0.6	0.9

(Contd.)

1.13 : PRODUCTION OF SELECTED INDUSTRIES

Description	Unit	1960-	1965-	1966-	1967-	1968-	1969-	1970-	1971-	1972-	1973-	1973-74*				1974-75*	
		61	66	67	68	69	70	71	72	73	74*	1st Qrt.	2nd Qrt.	3rd Qrt.	4th Qrt.	1st Qrt.	2nd Qrt.
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
19. Bicycles	'000 nos.	1071	1574	1719	1684	1954	1976	2042	1766	2400	2581	632	612	686	651	614	644
20. Sewing machines	'000 nos.	303	430	400	370	429	340	235	312	334	258	28	36	99	95	77	72
IV. ELECTRICAL ENGINEERING INDUSTRIES :																	
21. Power transformers	'000 k.v.a.	1413	4458	4949	5329	4729	5663	8086	8871	9712	11631	3292	3031	2807	2506	2282	1987
22. Electric motors	'000 h.p.	728	1753	2095	2028	1865	2283	2721	2348	2768	2908	701	728	691	788	765	753
23. Electric fans	'000 nos.	1059	1358	1364	1376	1480	1551	1716	2067	2467	2230	499	535	579	617	624	587
24. Electric lamps	Mil. nos.	43.5	72.1	83.3	73.9	97.8	98.8	119.3	120.6	143.6	132.2	37.6	30.8	33.2	31.6	32.7	39.6
25. Radio receivers	'000 nos.	282	606	761	929	1485	1746	1794	2004	1826	1776	419	392	477	488	513	523
26. Electric cables																	
(i) Aluminium conductors	'000 tonnes	23.6	40.6	52.9	72.6	56.1	61.2	64.2	79.7	77.0	47.6	13.5	14.1	11.5	8.5	4.3	7.2
(ii) Bare copper conductors	'000 tonnes	10.1	3.1	1.7	0.8	0.9	2.1	0.7	0.7	1.0	1.3	0.2	0.3	0.4	0.4	0.4	0.2
V. CHEMICAL & ALLIED INDUSTRIES :																	
27. Nitrogenous fertilisers (N)	'000 tonnes	98	233	308	367	543	716	830	952	1059	1060	200	291	275	294	274	236
28. Phosphatic fertilisers (P ₂ O ₅)	'000 tonnes	52	111	145	191	210	222	229	278	326	323	84	82	82	75	80	77
29. Sulphuric acid	'000 tonnes	368	662	702	858	1034	1197	1053	975	1226	1326	320	339	345	322	294	356
30. Soda ash	'000 tonnes	152	331	348	371	408	427	449	489	483	488	110	114	33	131	111	127
31. Caustic soda	'000 tonnes	101	218	233	278	314	354	371	385	391	424	95	110	112	107	95	105
32. Paper and paper board	'000 tonnes	350	558	580	660	658	723	755	803	733	722	170	180	185	187	189	206
33. Rubber tyres and tubes :																	
(i) Automobile tyres	Million nos.	1.44	2.31	2.43	2.47	3.41	3.62	3.79	4.33	4.30	4.59	1.03	1.21	1.16	1.19	1.16	1.20
(ii) Automobile tubes	Million nos.	1.35	2.27	2.40	2.77	3.04	2.90	3.45	4.24	4.29	4.28	0.96	1.18	1.06	1.08	0.98	1.09
(iii) Bicycle tyres	Million nos.	11.15	18.46	20.34	22.79	24.58	21.32	19.20	22.36	20.86	23.08	4.79	5.70	5.76	6.83	6.11	6.28
(iv) Bicycle tubes	Million nos.	13.27	18.62	20.75	18.63	17.73	16.79	13.81	14.35	13.81	15.50	2.84	3.85	3.96	4.85	4.58	4.68
34. Cement	Million tonnes	8.0	10.8	11.1	11.5	12.2	13.8	14.4	15.0	15.5	14.7	3.3	3.9	4.1	3.4	3.2	3.6
35. Refractories	'000 tonnes	567	695	730	749	630	635	683	808	773	697	179	184	177	157	173	206
36. Refined petroleum products	Million tonnes	5.8	9.4	11.9	13.8	15.4	16.6	17.1	18.6	17.9	19.7	4.5	5.0	5.3	4.9	5.3	4.4

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
VI. TEXTILE INDUSTRIES :																		
37. Jute textiles	'000 tonnes	1097	1302	1117	1150	998	944	958	1129	1074	949	252	255	269	173	240	263	
38. Cotton yarn	Million kgs.	801	907	902	926	972	962	929	902	972	1000	229	269	270	232	257	268	
39. Cotton cloth																		
(Total)	Million metres	6738	7440	7303	7511	7902	7753	7596	7547	7879	7946	1748	2184	2020	1994	2045	2165	
(i) Mill sector	Million metres	4649	4401	4202	4258	4297	4192	4055	4039	4210	4083	1020	1079	1055	929	1104	1178	
(ii) Decentralized sector	Million metres	2089	3039	3101	3253	3605	3561	3541	3508	3669	3863	728	1105	965	1065	941	987	
40. Rayon yarn†††	'000 tonnes	43.8	75.6	80.6	92.2	99.2	98.8	98.1	102.3	113.1	101.8	26.3	24.7	21.8	29.0	29.1	27.0	
41. Artsilk fabrics	Million metres	544+	878	862	917	1011	863	947	968	918	846	223	231	201	191	211	N.A.	
VII. FOOD INDUSTRIES :																		
42. Sugar**	'000 tonnes	3029	3510	2147	2249	3558	4261	3740	3110	3875	3967	473	90	982	2216	679	89	
43. Tea	Million Kgs.	322	376	369	387	398	401	421	430	446	467	127	194	128	18	142	195	
44. Coffee	'000 tonnes	54.1	62.1	71.0	72.6	66.6	64.6	72.7	95.6	71.8	87.0	29.5	16.4	11.8	29.3	31.0	14.2	
45. Vanaspati	'000 tonnes	340	401	366	423	466	477	558	594	580	449	101	103	125	120	93	58	
VIII. ELECTRICITY GENERATED***																		
	Billion Kwh.	16.9	33.0	36.4	41.2	47.4	52.0	55.8	60.7	63.6	64.6	14.9	15.9	16.8	17.0	16.4	17.0	

* Provisional.

⊙ Excludes production in Goa; this was 11.8 million tonnes during 1973-74.

Ⓔ Includes output in railway workshops.

† Including spinning, weaving and processing machinery.

†† Includes buses, trucks and tempos 3 and 4 wheelers.

††† Includes viscose yarn, acetate yarn and staple fibre.

+ Relates to calendar year.

** Annual figures relate to the sugar season which is October-September from 1967-68 season. Earlier it was November-October.

*** Relates to public utilities only.

N.A. = Not available.

2.1 : BUDGETARY TRANSACTIONS OF THE CENTRAL AND STATE GOVERNMENTS
AND UNION TERRITORIES

(Rs. crores)

	1971-72	1972-73	1973-74 (R.E.)	1974-75 (B.E.)
	2	3	4	5
I. TOTAL OUTLAY	10068	11256	12398	14196
A. DEVELOPMENT (a)	5710(b)	6695(b)	6825	8579
B. NON-DEVELOPMENT	4358	4561	5573	5617
1. Defence (net)	1525	1655	1753	1915
2. Interest on public debt	832	867	1079	1170
3. Tax collection charges	205	223	269	291
4. Police	389	424	469	520
5. Others (c)	1407(d)	1392(d)	2003(d)	1721
II. CURRENT REVENUE	7009	8075	8913	10607
A. TAX REVENUE	5575	6441	7261	8013
1. Income and corporation tax	1009	1188	1300	1370
2. Customs	696	857	974	934
3. Union Excise duties	2061	2324	2634	3044
4. Sales tax	860	989	1135	1303
5. Others	949	1033	1218	1362
B. NON-TAX REVENUE	1434(e)	1634(e)	1652(e)	2594(f)
(Of which : contributions/gross surpluses of Public Undertakings for the Plan)	(303)	(296)	(179)	(1007)
III. GAP (I-II)	3059	3181	3485	3589
Financed by :				
IV. CAPITAL RECEIPTS (NET) (A+B+C)	2321	2329	2695	3448
A. INTERNAL (NET)	1810	2029	2186	2561
1. Market loans (net) (g)	488	737	772	788
2. Small savings, prize bonds, premium prize bonds and gold bonds (net)	223	372	350	360
3. State Provident Funds and Compulsory deposits/Income tax Annuity deposits (net)	178	180	215	206
4. Miscellaneous capital Receipts	921(h)	740(h)	849	1207

(contd.)

	1971-72	1972-73	1973-74 (R.E.)	1974-75 (B.E.)
1	2	3	4	5
B. EXTERNAL (NET)	378	286	509	887
1. Loans (net) (Excl. PL 480)	249	283	470	552
(i) Gross Loans	437	494	712	849
(ii) Less Repayments	188	211	242	297
2. Grants (excl. PL 480) (i)	44	9	16	26
3. PL 480 Assistance	85	(—)6	(—)2382	12
(i) PL 480 Loans (net)	98	10	(—)1764	—
(a) Dollar Credit	103	5	—	—
(b) Rupee Credit	(—)5	5	(—)1764	—
(ii) Investment of deposits of U.S. Govt. counterpart funds (net)	(—)21	(—)18	(—)624	—
(iii) PL 480 Grants	8	2	6	12
4. Accounts under Indo-US Agreement	—	—	741	(—)43
5. Miscellaneous External Capital Receipts	—	—	—	340
6. Grants from USA Under the Agreement on PL 480 and other funds	—	—	1664	—
C. EXTERNAL ASSISTANCE FOR REFUGEES FROM BANGLADESH	133	14	—	—
V. OVERALL BUDGETARY DEFICIT (j)	738	852	790	141

- (a) Includes Plan expenditure of Railways, P & T and non-departmental commercial undertakings out of their own resources as well as development expenditure from loans given by the Central and State Governments to local bodies, non-departmental commercial undertakings (including Electricity Boards) and to other parties. Prior to 1974-75, the contribution of public enterprises had been worked out after deducting from their gross surplus (i.e. depreciation provision and retained profits) (i) the current replacement expenditure, (ii) own resources utilised for meeting inventory requirements, and (iii) repayment of loans. Beginning 1974-75, however, no such deductions have been made as the concept of capital formation in the Draft Fifth Five-year Plan is on a gross basis.
- (b) Includes a notional amount of Rs. 212 crores in 1971-72 and Rs. 48 crores in 1972-73 of conversion of loan capital into equity capital given to non-departmental commercial undertakings.
- (c) Includes general administration, pensions and ex-gratia payment to former rulers, famine relief, food subsidy, grants and loans to foreign countries (including Bangladesh) and loans to other parties (non-developmental purposes).
- (d) Includes (i) relief expenditure of Rs. 295 crores for refugees from Bangladesh in 1971-72 and (ii) Rs. 67 crores in 1971-72, Rs. (—)34 crores in 1972-73 and Rs. 2 crores in 1973-74 (RE) on account of contingency fund transactions.
- (e) Includes contribution of Railways, Posts and Telegraphs and non-departmental commercial undertakings for the Plan.
- (f) Includes gross surpluses of Railways, Posts and Telegraphs and non-departmental commercial undertakings for the Plan.
- (g) Inclusive of borrowings of Electricity Boards.
- (h) Includes notional amount of (1) Rs. 212 crores in 1971-72 and Rs. 48 crores in 1972-73 as repayment of loans by public undertakings and (2) Rs. 67 crores in 1971-72, Rs. (—)34 crores in 1972-73 and Rs. 2 crores in 1973-74 (RE) on account of contingency fund transactions.
- (i) Includes special food gifts.
- (j) Overall budgetary deficit denotes net changes in the holdings of treasury bills in the Reserve Bank, increase in ways and means advances to State Governments from Reserve Bank plus changes in cash balances of Central and State Governments. Actual deficit for 1973-74 has been estimated at Rs. 543 crores.

NOTE:—The data in this table are based on the original budgets and do not take into account either the estimates of revenues or expenditures as revealed in the supplementary Budgets and the Supplementary Demands for Grants.

2.2: TOTAL EXPENDITURE OF THE CENTRAL GOVERNMENT

(Rs. crores)

	Total First Plan	Total Second Plan	Total Third Plan	1950-51	1955-56	1960-61	1965-66	1968-69	1969-70	1970-71	1971-72	1972-73	1973-74 (R.E.)	1974-75 (B.E.)	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1. Final Outlays	1853.6	3406.0	6701.1	314.8	421.8	740.4	1629.5	1661.5	1870.0	2188.7	2651.9	2939.2	3098.8	3601.6	
(a) Government Consumption Expenditure	1241.3	1961.5	4256.0	234.7	269.1	433.0	1109.1	1385.6	1476.9	1669.4	2054.5	2262.1	2331.4	2733.7	
(b) Gross Capital Formation	612.3	1444.5	2445.1	80.1	152.7	307.4	520.4	275.9	393.1	519.3	597.4	677.1	767.4	867.9	
2. Transfer Payments to the rest of the economy	931.9	1816.4	3483.8	116.9	251.3	495.2	885.7	1176.1	1354.7	1432.4	2006.5	2280.1	2467.3	2544.9	
(a) Current transfers	809.2	1567.1	2982.9	110.9	202.8	426.5	753.8	1048.0†	1163.0	1239.1	1722.7	1851.5	2099.3	2204.5	
(b) Capital transfers	122.7	249.3	500.9	6.0	48.5	68.7	131.9	128.1	191.7	193.3	283.8	428.6	368.0	340.4	
3. Financial Investments and loans to the rest of the economy (Gross)	965.7	2600.2	5075.9	72.0	301.4	570.0	1425.4*	1688.2††	1700.0	1758.2**	2051.2	2630.0@	2735.3	2507.3	
4. Total Expenditure	3751.2	7822.6	15260.8	503.7	974.5	1805.6	3940.6*	4525.8	4924.7	5379.3**	6709.6	7849.3	8301.4	8653.8	

*For 1965-66 excludes Rs. 53 crores as additional payments to IMF, IBRD, IDA & ADB following the change in the par value of the rupee. This is a nominal outlay as it is met by the issue of non-negotiable Govt. of India Securities.

†Excludes conversion of loans amounting to Rs. 33 crores into grants towards amortisation of State market loans.

††Excludes notional loans of Rs. 4 crores for 1968-69 to Khadi and Village Industries Commission for the renewal of its past loans.

**Excludes compensation paid to nationalised banks estimated at Rs. 83.7 crores and additional subscription to the IMF and IBRD paid in the form of non-negotiable non-interest bearing rupee securities, estimated at Rs. 113.6 crores.

@Excludes a notional transfer of Rs. 421 crores on account of Centre's assistance to States for clearing their overdrafts with the R.B.I.

2.3: GROSS CAPITAL FORMATION OUT OF THE BUDGETARY RESOURCES OF THE CENTRAL GOVERNMENT

(Rs. crores)

	Total First Plan	Total Second Plan	Total Third Plan	1950-51	1955-56	1960-61	1965-66	1968-69	1969-70	1970-71	1971-72	1972-73	1973-74 (RE)	1974-75 (BE)
	2	3	4	5	6	7	8	9		11	12	13	14	15
A. Gross Capital formation by the Central Government	612.3	1444.5	2445.1	80.1	152.7	307.4	520.4	275.9	392.6	519.3	597.4	677.1	767.4	867.9
								(333.9)*						
(a) Fixed Assets	533.9	1621.3	2355.4	79.5	177.4	302.0	549.1	448.7	430.3	485.0	566.1	664.8	748.5	865.3
(b) Works Stores	9.8	8.3	99.5	9.9	5.1	(-)-38.4	1.2	(-)-10.1	(-)-27.5	8.3	55.		.2	2.4
(c) Increase in Stocks of Foodgrains	8.6	73.9	(-)-9.8	(-)-9.3	(-)-29.8	43.8	(-)-29.9	(-)-162.7	(-)-10.2	26.0	(-)-24.1	(-)-46.8	32.1	0.2
								(-)-104.7*						
Gross Financial Assistance for Capital Formation	992.7	2460.3	4706.6	48.7	330.6	554.6	1285.0	1383.7	1219.5	1285.5	1604.5	1950.4	1966.4	2225.9
								(1193.7)**						
(a) To State Governments	815.7	1373.2	2837.4	41.1	275.2	319.3	739.4	708.6	692.2	740.2	884.8	1062.3	1211.9	1091.3
(b) To Non-Departmental Commercial Undertakings†	81.1	932.4	1658.8	5.2	22.0	210.7	492.6	623.0	444.2	447.0	545.1	731.4	633.1	995.8
								(433.0)**						
(c) To others ††	95.9	154.7	210.4	2.4	33.4	24.6	53.0	52.1	83.1	98.3	174.6	156.7	121.4	138.8
C. Gross Capital Formation out of the Budgetary Resources of the Central Govt. (A+B)	1605.0	3904.8	7151.7	128.8	483.3	862.0	1805.4	1659.6	1612.1	1804.8	2201.9	2627.5	2733.8	3093.8
								(1527.6)						

†Public undertakings operated by autonomous Corporations and Companies.

††Includes loans and grants to local authorities for capital formation.

* Excludes transfer of Foodgrains to the Food Corporation amounting to Rs. 58 crores.

**Excludes loans to Food Corporation of India for stock piling of foodgrains amounting to Rs. 190 crores.

†††Excludes Rs. 83.7 crores as compensation paid to nationalised banks.

2.4: PLAN OUTLAYS BY HEADS OF DEVELOPMENT: CENTRE, STATES AND UNION TERRITORIES

(Rs. crores)

Heads of Development	Third Plan (Actuals)	Annual Plans		Fourth Five Year Plan					Fifth Five Year Plan		
		1966-69 (Actuals)	Original Outlay (1969-74)	1969-70 (Actuals)	1970-71 (Actuals)	1971-72 (Actuals)	1972-73 (Anticipated Expenditure)	1973-74 (Anticipated Expenditure)	Fourth Plan (1969-74 (Anticipated))	Fifth Plan Outlay (1974-79)	1974-75 (Outlay)
1	2	3	4	5	6	7	8	9	10	11	12
1. Agriculture and allied Sectors	1038.9	1107.1*	2728.2*	332.7*	374.4*	478.0*	579.8*	588.6*	2353.5*	4730.0	638.4
2. Irrigation and flood control	664.7	471.0	1036.6	193.3	209.7	247.8	311.6	309.8	1272.2	2681.0	385.3
3. Power	1252.3	1212.5	2447.6	469.7	514.3	605.7	645.9	676.2	2911.8	6190.0	766.6
4. Village & Small Industries	240.8	126.1	293.1	40.3	43.0	48.4	58.8	54.2	244.7	8964.0	68.8
5. Industry and Minerals	1726.3	1510.4	3337.7	444.8	465.1	590.7	631.3	741.7	2873.6		1093.3
6. Transport and Communications.	2111.7	1222.4	3237.3	410.8	507.5	636.2	744.3	763.2	3062.0	7115.0	1026.6
7. Education	588.7	306.8	822.6	86.5	115.3	158.0	197.4	225.0	782.2	1726.0	184.8
8. Scientific Research	71.6	47.1	140.3	13.5	17.9	24.3	34.8	40.2	130.7	419.0†	60.7
9. Health	225.9	140.2	433.5	40.3	51.4	65.9	84.3	94.8	336.7	796.0	82.5
10. Family Planning	24.9	70.4	315.0	36.9	48.3	59.2	79.7	53.8	277.9	516.0	54.1
11. Water Supply and Sanitation	105.7	102.7	407.3	59.7	65.1	86.5	130.0	140.5	473.8	1022.0	118.4
12. Housing, Urban and Regional Development	127.6	73.3	237.0	32.4	42.7	52.5	56.7	62.6	246.9	1143.0	110.3
13. Welfare of backward Classes	99.1	73.6	142.4	21.4	25.3	32.0	39.6	49.2	167.5	726.0**	65.5**
14. Social Welfare	19.4	11.2	41.4	3.7	5.1	6.0	25.4	24.4	64.6	229.0	21.0
15. Labour Welfare & Craftsmen Training.	55.8	34.8	39.9	3.8	4.6	4.7	10.8	10.7	34.6	57.0	6.8
16. Other Programmes	173.1	115.8	192.3	29.1	32.8	34.4	44.0	53.4	193.7	1068.0@	160.6@
17. SPECIAL SCHEMES:											
(i) Special Welfare Programmes . . . . .	..	..	..	..	..	..	60.5	63.1	123.6	..	..
(ii) Crash Scheme for Educated unemployed . . . . .	..	..	..	..	..	..	..	54.0	54.0	..	..
(iii) Advance Action for Fifth Plan . . . . .	..	..	..	..	..	..	..	120.0	120.0	..	..
Total	8576.5	6625.4	15902.2	2209.9	2523.5	3130.3	3734.9	4125.4	15724.0	37250.0††	4843.7

*Includes Buffer Stock: Rs. 140 crores for 1968-69, Rs. 25 crores for 1969-70, Rs. 50 crores for 1971-72, Rs. 25 crores for 1972-73 and Rs. 24 crores for 1973-74. Thus the anticipated figure for buffer stocks during the Fourth Plan works out to Rs. 124 crores against the original Plan provision of Rs. 255 crores.

** Includes provision for Hill and Tribal areas.

@ Includes provision for Nutrition.

†Relates to Science and Technology.

††The sectoral outlays total upto Rs. 37382 crores. A reduction of Rs. 132 crores would be effected to keep the total at Rs. 37250 crores or alternatively additional resources to this extent would be found.

**2.5 : PLAN OUTLAYS BY HEADS OF DEVELOPMENT, CENTRE, STATES AND UNION TERRITORIES
— PERCENTAGE DISTRIBUTION**

Heads of Development	Third Plan	Annual Plans	Fourth Five Year Plan						Fifth Five Year Plan		
	(Ac-tuals)	1965-69 (Ac-tuals)	Fourth Plan original outlay 1969-74	1969-70 (Ac-tuals)	1970-71 (Ac-tuals)	1971-72 (Ac-tuals)	1972-73 (Anticipated Ex-penditure)	1973-74 (Anticipated Ex-penditure)	Total Fourth Plan 1969-74 (Anticipated)	Fifth Plan (1974-79)	1974-75 (Out-lay)
1	2	3	4	5	6	7	8	9	10	11	12
1. Agriculture and allied sectors	12.7	16.7	17.2	15.1	14.9	15.3	15.5	14.3	15.0	12.6	13.2
2. Irrigation and flood control	7.8	7.1	6.8	8.7	8.3	7.9	8.3	7.5	8.1	7.2	8.0
3. Power	14.6	18.3	15.4	21.3	20.4	19.3	17.3	16.4	18.5	16.6	15.8
4. Village & Small Industries	2.8	1.9	1.8	1.8	1.7	1.5	1.6	1.3	1.6	24.0	1.4
5. Industry and Minerals	20.1	22.8	21.0	20.1	18.4	18.9	16.9	18.0	18.3		22.
6. Transport & Communications	24.6	18.5	20.3	18.6	20.1	20.3	19.9	18.5	19.5	19.0	21.2
7. Education	6.9	4.6	5.2	3.9	4.6	5.0	5.3	5.4	5.0	4.6	3.8
8. Scientific Research	0.8	0.7	0.9	0.6	0.7	0.8	0.9	1.0	0.8	1.1	1.3
9. Health	2.6	2.1	2.7	1.8	2.0	2.1	2.3	2.3	2.1	2.1	1.7
10. Family Planning	0.3	1.1	2.0	1.7	1.9	1.9	2.1	1.3	1.7	1.4	1.1
11. Water Supply and Sanitation	1.2	1.6	2.6	2.3	2.6	2.8	3.5	3.4	3.0	2.7	2.4
12. Housing, urban and regional development	1.5	1.1	1.5	1.5	1.7	1.7	1.5	1.5	1.6	3.1	2.3
13. Welfare of backward classes	1.2	1.1	0.9	0.9	1.0	1.0	1.1	1.2	1.1	1.9	1.4
14. Social Welfare	0.2	0.2	0.3	0.2	0.2	0.2	0.7	0.6	0.4	0.6	0.4
15. Labour Welfare and Craftsmen training	0.7	0.5	0.2	0.2	0.2	0.2	0.3	0.3	0.2	0.2	0.1
16. Other Programmes	2.0	1.7	1.2	1.3	1.3	1.1	2.8*	7.0**	3.1	2.9	3.3
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

*Includes special welfare schemes.

** In addition to the Special Welfare Schemes, the crash scheme for educated unemployed and provision for advance action on Fifth Plan are also included. For Plan outlays on these schemes please See Table 2.4.

3.1 : EMPLOYMENT IN THE PUBLIC SECTOR

(Figures in lakhs)

	March 1961	March 1966	March 1967	March 1968	March 1969	March 1970**	March 1971**	March * 1972** (R)	March** 1973 P(R)	March P 1974
1	2	3	4	5	6	7	8	9	10	11
A. By Branch of Public Sector										
1. Central Govt.	20.90	26.36	26.88	27.15	27.13	27.25	27.71	28.54	29.18	29.42
2. State Govt.	30.14	37.23	37.67	38.03	39.01	39.97	41.52	43.57	45.79	46.86
3. Quasi-Govt.	7.73	13.18	14.02	14.84	16.55+	17.94	19.29	21.75	25.78	29.30
4. Local Bodies	11.73	17.01	17.78	18.00	18.25	18.58	18.78	19.19	19.00	19.30
Total	70.50	93.78	96.34	98.02	100.95†	103.74	107.31	113.05@	119.75	124.87
B. By Industrial Classification Division Brief Description										
C. Plantations Forestry etc.										
1. Mining & Quarrying	1.29	1.60	1.76	1.74	1.74	1.77	1.82	2.55*	4.36	6.14
2 & 3. Manufacturing	3.69	6.70	6.95	7.31	7.57	7.82	8.06	8.85	9.62	10.27
4. Construction	6.03	7.66	7.63	7.56		7.97	8.80	9.22	10.17	9.96
5. Electricity, Gas, Water etc.	2.24	3.03	3.37	3.46	3.69	4.02	4.35	4.63	4.94	5.34
6. Trade and Commerce	0.94	1.55	1.66	1.77	2.64†	2.88	3.28	3.78	4.16	4.45
7. Transport & Communications	17.24	20.94	21.15	21.37	21.60	21.88	22.16	22.56	23.03	23.37
8. Services	37.27	50.04	51.50	52.36	53.21	54.75	56.07	58.57	60.41	62.09
Total	70.50	93.78	96.34	98.02	100.95†	103.74	107.31	113.05@	119.75	124.87

P= Provisional (R)= Revised.

†Figures derived after the transfer of the employment data of the 14 Nationalised Banks from private to public sector.

*The sudden rise in employment in the public sector was mainly caused by the take over of coking coal mines by the Govt. and the consequent transfer of employment from private to public sector.

**Includes employment data in respect of the Union Territory of Goa, Daman & Diu, since March 1970 onwards.

@Figures for Manipur have been repeated and the figures for Mizoram not taken into account due to non-receipt of returns.

§Figures from March, 1972 onwards are inclusive of those for J & K State.

NOTE:—The Figures may not necessarily add up to the total due to rounding off.

3.2 : EMPLOYMENT IN THE PRIVATE SECTOR

(Figures in lakhs)

Industry		March	March	March	March	March	March	March	March	March	March
Division Brief Description		1961	1966	1967	1968	1969	1970**	1971**	1972** (R)§	1973** (R)P	1974 (P)
1	2	3	4	5	6	7	8	9	10	11	12
0.	Plantations, Forestry etc.@@	6.7	9.0	8.7	8.5	8.1	8.2	8.0	8.1	8.1	8.0
1.	Mining and quarrying	5.5	5.1	4.8	4.3	4.2	4.3	4.1	3.5††	2.5	1.4
2 & 3.	Manufacturing	30.2	38.6	37.5	37.1	37.8	39.0	39.7	39.8	41.0	41.7
4.	Construction*	2.4	2.5	2.3	1.5	1.5	1.5	1.4	1.6	1.8	1.2
5.	Electricity, gas and water etc.	0.4	0.4	0.4	0.5	0.4	0.4	0.5	0.5	0.5	0.4
6.	Trade and Commerce	1.6	3.3	3.5	3.5	2.9†	2.9	3.0	3.0	3.1	3.1
7.	Transport and Communication	0.8	1.2	1.2	1.0	1.1	1.0	1.0	0.8	0.8	0.8
8.	Services	2.8	8.0	8.5	8.8	9.2	9.6	10.0	10.4	10.8	11.1
Total		50.4	68.1	66.8	65.2	65.3†	67.0	67.6	67.7@	68.5	67.7

P= Provisional.

R= Revised.

@@This includes most of the plantations excluding coffee plantations in which case the coverage is inadequate.

*Coverage in construction particularly on private account is known to be inadequate.

**Includes employment data in respect of the Union Territory of Goa, Daman and Diu from March, 1970 onwards.

††The sudden decline in employment in the private sector was mainly caused by the take over of coking coal mines by the Govt. and the consequent transfer of employment from private to public sector.

†Figures derived after transfer of employment data of the 14 Nationalised Banks from Private Sector to Public Sector.

@Figures for Manipur have been repeated and those for Mizoram not taken into account due to non-receipt of returns.

§Figures from March, 1972 onwards are inclusive of those for Jammu and Kashmir State.

NOTE:—(1) For March 1961 the data relate to non-agricultural establishments in the private sector employing 25 or more workers. Since March, 1966 the coverage has been extended so as to include establishments employing 10 to 24 workers also on a voluntary basis.

(2) The figures may not necessarily add up to the total due to rounding off.

4.1. ANALYSIS OF MONEY SUPPLY VARIATIONS

(Rs. crores)

1	2	Variations during							10		
		Outstand- ing as on March 31, 1969	1969-70 March 31 to March 31	1970-71 March 31 to March 31	1971-72 March 31 to March 31	1972-73 March 31 to March 31	1973-74 March 31 to March 31P	1973-74 March 31 to Jan. 18, 1974P		1974-75 March 31 to Jan. 17, 1975P	Outstanding as on Jan. 17, 1975P
		3	4	5	6	7	8	9			
A. Money supply (1+2)	5838	632	723	945	1291	1446	887	468	11343		
1. Currency with public	3685	336	367	434	640	885	518	-34	6313		
2. Deposit money ^b	2153	295	357	510	651	560	369	502	5030		
B. Factors affecting money supply variations (1+2+3+4-5)											
1. Net bank credit to Govt. (a+b)	4647	108	515	1147 ^c	1307	953	1030	1064	9741		
(a) Reserve Bank's net credit to Govt. (i)+(ii)	3504	13	331	846 ^c	783	762	821	627	6866		
(i) To Central Govern- ment	3297	81	107	589	1281	664	754	617	6635		
(ii) To State Governments	207	-68	224	257	-497 ^f	98	67	10	231		
(b) Banks' holdings of Govt. securities	1143	96	183	301	523	191	210	438	2875		
2. Bank credit to commer- cial sector (a+b)	4112	747	869	795	1153	1685	1362	915	10276		
(a) Reserve Bank's credit	74	7	51	100	34	294	155	45	605		
(b) Banks' credit (Banks' advances and holdings of private securities)	4038	740	818	695	1119	1391	1207	870	9671		
3. Net foreign exchange assets of banking sector (a+b)	320	256	-36	68 ^c	-26	91	-63	-355	318		
(a) Net foreign exchange assets of RBI	296	270	-48	78 ^c	-39	91	-63	-355	293		
(b) Banks' net foreign ex- change assets	24	-14	11	-10	14	..	..	..	25
4. Government's net currency liabilities to the public	341	19	25	26	46	43	32	12	512		
5. Non-monetary liabilities of banking sector (a+b+c)	3582	498	649	1092	1188	1326	1475	1169	9504		
(a) Time deposits with banks	2532	403	521	720	887	1061	1130	996	7120		
(b) Net non-monetary liabilities of the R.B.I.	583	11	109	381 ^c	120	203	61	186	1593		
(c) Residual	467	84	19	-9	181	62	284	-13	791		
C. Aggregate monetary resour- ces (A+5a)	8370	1035	1244	1665	2178	2506	2017	1464	18463		

P = Provisional.

b = Inclusive of 'Other deposits' of RBI.

c = Net of some accounting adjustments effected during the year 1971-72, the increase in 'Net Bank Credit to Govt.' works out to Rs. 972 crores and R.B.I. credit to Govt. Rs. 671 crores. These accounting adjustments have not affected figures of 'money supply' since adjustments have been so made as to neutralise the expansionary influence of one by the contractionary influence of another. However, they have in effect overstated, 'Net Bank Credit to Government Sector' by Rs. 175 crores and resulted in an appreciation of RBI's net foreign exchange assets by Rs. 23 crores during 1971-72. These have been offset by an increase in the non-monetary liabilities of the RBI by Rs. 198 crores which have a contractionary effect on money supply.

f = Includes notional transfer of Rs. 421 crores on account of ways and means advances given by the Centre to the States for clearing overdrafts with the Reserve Bank of India.

Note : Figures may not add up to totals due to rounding.

4.2: SCHEDULED COMMERCIAL BANKS : SEASONAL FLOW OF FUNDS

(Rs. crores)

	1969-70 Busy Season	1970 Slack Season	1970-71 Busy Season	1971 Slack Season	1971-72 Busy Season	1972 Slack Season	1972-73 Busy Season	1973 Slack Season	1973-74 Busy Season	1974 Slack Season@	1973-74 Busy Season (Oct. 26, 1973 to Jan. 18, 1974)@	1974-75 Busy Season (Oct. 25, 1974 to Jan. 17, 1975)@	Out- standing as on Jan. 17, 1975@
	2	3	4	5	6	7	8	9	10	11	12	13	14
I. Deposit expansion:													
Demand deposits	172	174	190	202	310	262	335	252	404	316	195	144	4856
Time deposits	149	274	245	422	314	443	476	647	266	564	227	267	6761
TOTAL	321	448	435	624	624	705	811	899	670	880	422	411	11617
II. Credit (increase)	563	226	394	163	355	67	897	346	1109	93	518	372	8077
III. Net inflow of funds (I—II)	-242	222	41	461	269	638	-86	553	-439	786	-96	39	3540
IV. Borrowings from RBI (increase—)	-203	86	-40	172	-4	16	-17	-56	-253	270	-211	-16	80
V. Investments in securities													
(a) Govt. securities	-101	155	39	209	144	519	-89	187	73	326	35	47	2775
(b) Other approved securities	47	32	76	45	95	101	93	95	84	113	74	42	1083
VI. Other sources/avenues	15	-51	-34	35	34	2	-73	327	-343	77			
VII. Slack season variations expressed as percentage of variations in the preceding busy season		1970	1971		1972		1973		1974				
1. Return flow of credit		-40	-41		-19		-39		-9				
2. Liquidation of borrowings from RBI		42	430		400		329		107				

@Provisional.

4.3: SCHEDULED COMMERCIAL BANKS — VARIATIONS IN SELECTED ITEMS

(Rs. crores)

1	Outstanding as on Mar. 31 1969	Variations during							Outstanding as on Jan. 17 1975@	10
		1969-70 Mar. 31 to Mar. 31	1970-71 Mar. 31 to Mar. 31	1971-72 Mar. 31 to Mar. 31	1972-73 Mar. 31 to Mar. 31	1973-74 Mar. 31 to Mar. 31@	1973-74 Mar. 31 to Jan. 18@	1974-75 Mar. 31 to Jan. 17@			9
Demand deposits	1975.5	310.4	373.0	467.9	657.9	558.0	401.7	513.0	4855.7	
Time deposits	2408.9	369.3	510.3	690.6	834.2	1014.1	1077.9	933.3	6760.8	
Aggregate deposits	4384.4	679.7	883.3	1158.5	1492.1	1572.1	1479.6	1446.3	11616.5	
Borrowings from R.B.I.	118.8	119.2	100.1	—130.6	—27.4	315.1	111.2	—415.4	79.8	
Cash & balances with RBI	255.3	73.7	67.4	50.9	39.0	344.5	534.5	—17.2	813.6	
Investment in Govt. securities	1,091.2	89.4	179.9	289.8	509.9	188.3	203.5	426.3	2774.8	
Bank credit	3,463.6	593.8	690.5	515.4	880.6	1353.0	876.9	579.9	8076.9	
Bills rediscounted under the new Bill Market Scheme	—	—	8.0	33.8	—5.7	218.9	106.3	—86.9	168.1	
Gross bank credit (Including bills rediscounted)	3,463.6	593.8	698.5	549.2	874.9	1,571.9	983.2	493.0	8245.0	

@ Provisional

4.4: BRANCH EXPANSION OF PUBLIC SECTOR BANKS AND OTHER COMMERCIAL BANKS

1	Number of offices as on		Increase between 19-7-1969 and 30-9-1974	Increase in the no. of offices in Rural Centres*	% of column 5 to column 4
	19-7-1969	30-9-1974			
A. State Bank of India	1571	3143	1572	706	44.9
B. Subsidiaries of SBI	894	1673	776	382	49.2
C. 14 Nationalised Banks	4168	9213	5045	2507	49.7
Total of Public Sector Banks (A+B+C)	6633	14026	7393	3595	48.6
D. Other Indian Scheduled Commercial Banks	1340	3052	1712	746	43.6
E. Foreign Banks	130	131	1	—1	—
F. Non-scheduled Banks	218	124	—94**	—10**	—
Total of all Commercial Banks	8321	17333	9012	4330	48.0

*Rural Centres—Places with a population upto 10,000.

**The reduction in the number of offices of the non-scheduled banks is due to :—

- (i) the inclusion of some of them in the second schedule to the Reserve Bank of India Act, 1934, and
- (ii) taking over certain non-scheduled banks by the State Bank of India and other scheduled banks.

Note :— The increase in the number of offices in Rural Centres represents the difference between the number of offices at such centres as on the 19th July 1969 (classified on the basis of 1961 census) and the number of offices at Rural Centres as on the 13th Sept. 1974 (classified on the basis of 1971 census).

4.5 : ADVANCES TO AGRICULTURE AND OTHER HITHERTO NEGLECTED SECTORS BY PUBLIC SECTOR BANKS

(Rs. crores)

	June 1969		June 1970		June 1971		June 1972		June 1973@		June 1974@	
	No. of Accounts	Amount Outstanding	No. of Accounts	Amount Outstanding	No. of Accounts	Amount Outstanding	No. of Accounts	Amount Outstanding	No. of Accounts	Amount Outstanding	No. of Accounts	Amount Outstanding
1	2	3	4	5	6	7	8	9	10	11	12	13
1. Agriculture												
(a) Direct finance*	1,60,020	40.20 (1.4)	612,477	160.38 (4.3)	793,100	206.37 (4.8)	926,583	231.89 (5.0)	1246,326	297.86 (5.5)	1630,127	391.58 (6.0)
(b) Indirect finance	4,461	122.09 (4.1)	19,076	141.26 (3.9)	23,811	134.59 (3.3)	144,205	156.58 (3.4)	124,361	170.83 (3.1)	208,651	193.10 (2.9)
2. Small scale industries**	50,850	251.10 (8.5)	81,380	369.50 (10.3)	100,288	442.20 (10.8)	116,046	527.10 (11.4)	158,683	644.86 (11.9)	201,409	868.33 (13.2)
3. Road transport operators	2,324	5.49 (0.2)	12,690	24.42 (0.7)	23,276	39.85 (1.0)	31,065	50.43 (1.1)	43,923	62.71 (1.2)	63,470	83.39 (1.3)
4. Retail trade and small business	33,241	19.37 (0.6)	125,773	64.45 (1.8)	147,198	71.98 (1.8)	16,5959	77.43 (1.7)	231,742	94.76 (1.7)	320,700	117.68 (1.8)
5. Professional and self employed persons	7,769	1.91 (0.1)	28,928	6.64 (0.2)	41,554	8.61 (0.2)	57,208	12.16 (0.3)	107,343	21.21 (0.4)	180,173	29.74 (0.5)
6. Education	1,477	0.80 (—)	4,994	2.06 (0.1)	7,088	3.70 (0.1)	7304	2.92 (0.1)	10,106	3.20 (0.1)	11,733	3.49 (0.1)
TOTAL (1 to 6)	260,142	440.96 (14.9)	885,318	768.71 (21.3)	1,136,315	907.30 (22.0)	1,448,370	1058.51 (22.9)	1922,484	1295.43 (23.8)	2616,263	1687.31 (25.7)
Total advances by these banks		3,016.76		3,577.60		4,079.76		4622.00		5430.00		6563.00

@ Provisional

* Excludes advances to plantations other than developmental finance.

** No. of Units

NOTES :—1. Figures within brackets indicate the percentage to total advances of these banks.

2. Figures may not add up to totals due to rounding.

4.6 : STATEWISE DISTRIBUTION OF BANK OFFICES, AGGREGATE DEPOSITS AND TOTAL CREDIT OF PUBLIC SECTOR BANKS AND THEIR PERCENTAGE SHARE OF ADVANCES TO PRIORITY SECTORS

State/Union Territories	No. of offices at the end of		Deposits (Rs. Crores)		Bank Credit (Rs. Crores)		Share of priority sectors in Bank Credit (per cent)		Share of Industries Gross output (per cent)
	June 1969	June 1974	June 1969	June 1974	June 1969	June 1974	June 1969	June 1974	June 1969
	1	2	3	4	5	6	7	8	9	10
1. Andhra Pradesh	444	928	121.11	309.99	122.09	306.92	24.4	38.5	4.97
2. Assam	67	170	33.20	87.39	12.85	38.90	10.3	37.2	1.52
3. Bihar	269	665	168.67	494.73	52.05	178.33	9.1	30.3	5.76
4. Gujarat	750	1425	401.31	810.89	194.89	504.04	15.9	33.7	8.49
5. Haryana	140	294	48.78	125.59	23.15	87.03	28.2	52.3	2.13
6. Himachal Pradesh	41	143	12.38	56.00	3.49	8.72	2.7	35.6	0.23
7. Jammu & Kashmir	17	91	17.95	37.04	0.86	9.63	30.3	59.0	0.07
8. Karnataka	510	1113	187.79	405.66	143.04	394.55	24.8	33.2	3.89
9. Kerala	331	640	116.79	250.97	76.95	178.72	27.6	45.2	2.98
10. Madhya Pradesh	332	803	107.43	287.53	63.14	178.30	22.3	33.2	4.10
11. Maharashtra	946	1728	902.67	1948.85	911.79	1696.10	12.4	19.9	26.02
12. Manipur	2	9	1.06	3.69	0.15	1.12	..	89.3	..
13. Meghalaya	7	18	8.87	20.41	2.52	1.91	50.0	53.9	..
14. Nagaland	2	7	1.07	3.18	0.06	0.78	40.0	39.7	..
15. Orissa	96	241	29.49	85.72	14.60	45.89	11.2	32.5	2.09
16. Punjab	290	611	185.41	416.87	50.29	184.11	27.9	51.1	2.00
17. Rajasthan	311	613	73.73	171.91	38.20	102.50	16.8	38.7	1.64
18. Tamil Nadu	721	1239	233.43	624.98	311.32	705.30	25.5	25.8	9.39
19. Tripura	5	18	3.76	10.65	0.16	1.28	9.5	62.5	0.01
20. Uttar Pradesh	639	1475	337.15	874.54	153.74	405.23	16.9	39.1	7.18
21. West Bengal	428	903	455.45	1040.93	525.80	892.99	4.4	12.3	15.41
<i>Union Territories</i>									
1. Chandigarh	19	38	34.55	57.66	64.13	167.00	4.2	2.6	0.07
2. Delhi	207	326	359.80	772.46	244.90	553.30	10.2	20.1	1.84
3. Goa, Daman & Diu	83	129	48.63	98.32	19.68	43.63	12.6	35.9	0.04
4. Pondicherry	11	24	5.06	11.76	4.74	12.51	12.9	8.8	0.16
5. All others*	1	20	0.33	4.58	0.01	0.77	..	88.3	0.01
TOTAL	6669	13741	3896.97	9012.30	3034.60	6699.56	14.9	25.2	100.00

* Include Andaman & Nicobar Islands, Arunachal Pradesh, Dadra and Nagar Haveli, Lakshadweep and Mizoram.

4.7 : CAPITAL MARKET : SELECTED INDICATORS

(Rs. crores)

	Consents/acknowledgements granted by C.C.I. for issue of capital to non-Government companies 1			Capital raised by non-Govt. companies†							Deposits with Joint Stock Companies (Non-financial)@		Indices of security prices@@@			
	A Bonus	B Others (consisting of initial, further, debentures and loans)	Total	Against Consents			Under exemption order			Total	No. of companies accepting deposits	Total amount of deposits	Government and semi-Govt. securities	Debentures of Joint Stock Companies	Preference shares	Variable dividend industrial securities
				Bonus	Loans	Others²	Bonus	Loans	Others²							
1961-62	10.07	171.23	181.30	7.46	15.85	85.19	—	—	15.83	124.06	1208 (570)	97.5	100.9	101.1	83.2	183.7
1965-66	4.90	209.08	213.98	6.24	16.64	83.07	—	—	19.55	125.50	1964 (987)	228.5	94.6	93.9	94.4	76.7
1969-70	39.12*	108.40	147.52	29.29	10.42	73.36	—	—	22.21	135.28	1535 (685)	451.4b	99.0	93.5	87.6	92.6c 94.5d
1970-71	40.59	72.16	112.75	51.80	6.75	63.15	—	—	26.26	147.96	1472g (629)	432.2b	99.0	93.5	87.5	101.9
1971-72	41.19	141.17	182.36	31.81	4.04	50.00	—	—	37.39	123.24	N.A.	N.A.	98.6	99.1	96.7	95.2
1972-73	33.86	159.66	193.52	36.16	6.11	92.20	—	—	38.30	164.00	N.A.	N.A.	98.7	98.4	94.3	96.5
1973-74	60.22	122.21	182.43	50.09	4.52	65.45	—	—	48.00	167.95	NA	NA	98.8	97.4	94.1	114.6
1973-74 (Upto Sept.)	39.71	79.66	119.37	41.52	3.97	33.46	NA	NA	NA	NA	NA	NA	98.8h	97.5h	93.9h	112.2h
1974-75 (Upto Sept.)	39.34	97.99	137.33	40.46	0.78	39.92	NA	NA	NA	NA	NA	NA	97.7h	96.9h	93.1h	123.8h

1. Refers to calendar years. Figures from 1969-70 onwards are not strictly comparable with those of the preceding years on account of the changes made under the Capital Issues (Exemption) Orders 1966 and 1969. Under 1966 order except for the bonus issues, private companies, banking and insurance companies and the government companies are completely exempted from sections 3, 4 and 5 of the Capital Issues (Control) Act, 1947 and under 1969 order public limited companies are only required to file a statement of their capital issues proposal provided they conform to stipulated financial criteria, consequently the 'No objections are substituted by Acknowledgement proposals'.

2. Comprise of initial, further and debentures.

* Bonus issues include consents for Rs. 2.04 crores to 3 government companies.

† Refers to calendar years. The data do not take into account the capital raised by companies for which no reports were received.

@ Figures outside brackets cover both public and private limited companies and those within brackets relate to private limited companies only.

@@ For 1951-62, the base is 1952-53 = 100. From 1965-66 to 1970-71 a revised base 1951-62 = 100 has been used. From 1971-72 revised base 1970-71 = 100 has been used.

b Figures of deposits include certain loans and other receipts that have been exempted from the directions of the R.B.I. issued from time to time. These amounted to Rs. 113 crores at the end of March 1968, Rs. 167 crores at the end of March, 1969 and Rs. 193 crores at the end of March, 1970. Similar data for earlier years are not available. c, d, e & f relate to 47 weeks, 4 weeks, 39 weeks and 13 weeks respectively.

N.A. Not Available.

h Upto December

g Include three branches of foreign company.

NOTE: Consequent upon the nationalisation of some of the banks, all the scrips included in the sub-group 'Banks' in the 'Financial' group under the 'variable Dividend Industrial Securities' have been transferred to sub-group 'other industries' with effect from March, 1970.

4.8 : CAPITAL MARKET : FINANCIAL ASSISTANCE SANCTIONED AND DISBURSED BY FINANCIAL INSTITUTIONS

(Rs. crores)

	1961-62		1965-66		1969-70		1970-71		1971-72		1972-73		1973-74		April-Sept. 1973-74		April-Sept. 1974-75	
	Sanc- tion- ed	Dis- bur- sed	Sanc- tion- ed	Dis- bur- sed	Sanc- tion- ed	Dis- bur- sed	Sanc- tion- ed	Dis- bur- sed	Sanc- tion- ed	Dis- bur- sed	Sanc- tion- ed	Dis- bur- sed	Sanc- tion- ed	Dis- bur- sed	Sanc- tion- ed	Dis- bur- sed	Sanc- tion- ed	Dis- bur- sed
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1. Industrial Finance Corporation of India	26.7	8.3	45.9	27.1	18.6	17.5	32.3	17.4	28.7	20.3	47.5	28.3	40.9	30.2	25.9	16.5	14.5	22.1
2. Industrial Credit and Investment Corporation of India (Revised)*	11.5	7.0	29.6	25.3	22.8	19.8	43.9	28.9	39.7	30.3	49.5	39.7	61.1	43.5	31.9	21.2	37.3	20.4
3. Industrial Development Bank of India	..	..	63.0	35.3	51.1	45.1	73.3	55.8	140.4	78.8	92.4	66.6	184.4	118.3	78.8	50.6	110.3	80.9
4. Industrial Reconstruction Corporation of India*	..	..	..	..	..	..	..	..	5.9	1.1	6.4	3.5	7.4	5.2	1.2	1.8	4.6	3.3
5. State Financial Corporations	13.3	9.0	23.3	18.8	33.4	22.3	49.6	33.5	64.1	39.6	78.7	44.7	105.7	54.5	36.2	21.2	59.5	32.8@
6. State Industrial Development Corporations	..	..	1.7	1.4	25.9	11.6	19.3	11.0	23.6	14.4	33.5	17.7	26.7	18.5	n.a.	n.a.	n.a.	n.a.
7. Unit Trust of India	..	..	2.1	1.7	9.9	8.7	9.2	5.1	13.0	1.6	9.6	5.6	7.9	7.8	3.1	5.5	5.0	6.0
8. Life Insurance Corporation of India																		
(a) Corporate Sector ¹	5.5	3.9	25.0	9.7	13.4	11.8	17.8	8.1	13.1	5.3	18.0**	11.8	21.3	17.9	9.6	5.4	5.5	10.1
(b) Co-operative Sector @@	0.2	..	..	0.2	2.0	1.3	2.0	..	12.4	1.7	1.4	1.1	4.6	1.8	1.3	1.2	..	10.7

¹Relates to debentures, preference shares and ordinary shares of Joint Stock Companies as also loans to companies both in public and private sector.

*Excluding Guarantee assistance.

@Relate to the period April-August 1974.

**Does not include Rs. 250 lakhs converted into loan out of Rs. 700 lakhs debentures sanctioned earlier.

@@ Relates to loans to sugar cooperative societies and an industrial society.

n.a. Not available.

- Notes : 1. In the case of I.F.C. and I.C.I.C.I. figures from 1965-66 are on post devaluation basis.
2. Prior to the institution of the I.D.B.I. the Refinance Corporation for Industry had given refinance facilities of the total value of Rs. 65.5 crores since its inception in 1953 to 31st August, 1954, of which the refinance disbursed totalled Rs. 42.2 crores during the period July 1964 to June 1965, I.D.B.I. which took over the I.R.C.I. disbursed refinancing facilities of Rs. 21.2 crores.
3. Data in respect of S.I.D.Cs. relate to 10 S.I.D.Cs. for the years 1957-58 and 1958-59, 16, S.I.D.Cs. and 2 S.I.I.Cs. for the years 1969-70 and 1970-71 and 13 S.I.D.Cs. and 2 S.I.I.Cs. for the year 1971-72.
4. Since Feb. 1963, the National Industrial Development Corporation has not entertained fresh applications for loans for the purpose of modernisation and expansion of cotton, jute and textile mills and machine tool industry. However, it continues to render consultancy services through its consultancy bureau.

5.1 : INDEX NUMBERS OF WHOLESALe PRICES

(Base: 1961-62=100)

	Agri- cul- tural com- modities*	Food Articles		Liquor and Tobac- co	Fuel, Power, Light and Lubri- cants	Indus- trial Raw Mate- rials	Chem- icals	Machi- nery & Trans- port Equip- ment	Manufactures			All Com- modities
		Total	Food- grains						Total	Inter- mediate pro- ducts	Fin- ished pro- ducts	
Weight	33.2	41.3	14.8	2.5	6.1	12.1	0.7	7.9	29.4	5.7	23.7	100.0
1	2	3	4	5	6	7	8	9	10	11	12	13
Last week of :												
1965-66	148	150	159	133	131	144	133	120	124	130	122	137.5
1966-67	182	188	208	133	136	166	151	130	130	148	126	158.9
1967-68	173	194	207	167	147	141	162	132	130	144	127	160.3
1968-69	182	186	193	216	153	172	177	133	139	149	136	165.1
1969-70	201	200	214	188	160	186	193	140	149	174	143	175.7
1970-71	195	200	200	185	163	191	189	151	160	185	155	180.6
1971-72	198	216	223	209	178	179	199	163	173	208	165	192.3
1972-73	240	250	262	249	188	236	208	172	183	229	172	218.5
1973-74	308	322	336	272	288	323	271	216	233	311	216	284.0
Average of Weeks :												
1965-66	142	145	154	133	124	133	126	118	118	125	116	131.6
1966-67	167	171	183	134	134	158	144	126	128	140	124	149.9
1967-68	188	208	228	152	142	156	157	132	131	147	127	167.3
1968-69	179	197	201	192	149	157	169	133	134	145	132	165.4
1969-70	195	197	208	195	155	180	184	136	144	160	140	171.6
1970-71	201	204	207	185	162	197	188	148	155	179	149	181.1
1971-72	200	210	215	195	172	191	197	159	167	197	160	188.4
1972-73	220	240	248	233	181	204	201	168	177	212	168	207.1
1973-74	281	296	296	251	214	299	219	183	206	268	190	254.0
1973-74												
April	243	257	264	245	188	247	208	172	186	233	175	222.9
May	256	272	270	247	188	267	209	173	187	231	176	231.6
June	264	283	276	245	189	283	209	175	188	233	177	238.6
July	281	295	289	244	190	312	213	176	192	242	180	248.4
August	282	299	294	248	191	305	214	178	195	245	183	251.0
September	275	296	289	245	195	294	213	179	200	259	185	250.3
October	281	300	293	249	195	304	211	181	207	277	190	255.2
November	288	301	308	250	236	298	215	182	214	290	196	260.0
December	288	301	305	252	235	308	216	188	216	299	199	262.1
January	297	313	313	253	235	321	229	196	222	300	203	271.2
February	303	316	320	262	237	326	238	197	227	307	208	275.0
March	308	321	331	273	288	323	262	213	233	311	214	283.3
1974-75												
April	316	326	350	287	313	324	272	218	242	317	223	289.9
May	332	341	371	294	319	326	281	227	246	336	224	299.1
June	342	351	376	305	313	335	287	233	249	339	228	306.0
July	358	367	392	304	313	342	287	241	254	337	233	315.1
August	368	376	412	300	313	353	291	256	261	339	242	323.4
September	378	386	437	305	316	356	300	261	262	333	244	328.9
October	366	382	431	311	319	330	301	266	262	325	246	324.8
November	357	376	417	311	319	320	309	269	257	305	245	320.0
December†	354	369	409	309	319	320	313	271	255	303	243	316.9

†Provisional

*Derived Series: Weighted average of the indices of rice, wheat, jowar, bajra, barley, maize, ragi, gram, arhar, moong, masur, urad, potatoes, onions, oranges, banar as, cashewnuts, tea, coffee, spices and condiments, betelnuts, tobacco raw, cotton raw, jute raw and mesta, hemp raw, groundnuts, linseed, castor seed, gingelly seed, rape seed, cotton seed, copra, tanning materials, sugar cane, rubber, logs and timber, bamboos and coir fibre. Figures given under this head against last week of the year are for the month of March every year.

5.2: INDEX NUMBERS OF WHOLESALE PRICES—SELECTED COMMODITIES/COMMODITY GROUPS

(Base: 1961-62=100)

	Rice	Wheat	Pul- ses	Edi- ble oils	Coal	Mi- neral oils	Raw cot- ton	Raw Jute & mesta	Gro- und nuts	Cot- ton yarn	Me- tals	Mill cloth	Jute manu- fac- tures	Iron & steel manu- factures	Soap	
Weight	6.69	3.22	2.68	5.37	1.31	3.02	2.24	1.16	2.52	1.69	2.43	5.59	2.38	3.59	0.44	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
Last week of :																
1965-66	153	150	180	170	125	131	119	160	164	111	152	112	134	124	131	
1966-67	180	216	259	205	131	133	134	124	205	133	165	118	119	128	141	
1967-68	196	200	265	144	158	139	146	175	130	129	169	123	106	139	126	
1968-69	185	205	205	184	163	149	163	175	187	134	173	129	153	150	138	
1969-70	197	234	248	220	168	158	182	129	210	159	211	131	157	157	137	
1970-71	195	208	228	209	168	157	239	135	187	197	204	152	172	166	145	
1971-72	208	215	284	197	175	180	166	135	190	218	231	161	200	189	147	
1972-73	244	228	353	273	188	184	205	160	307	232	253	170	184	204	147	
1973-74	329	250	455	379	190	385	338	116	377	234	393	211	267	256	167	
Average of weeks:																
1965-66	137	149	191	151	122	125	119	127	142	113	147	108	119	121	122	
1966-67	169	178	225	196	128	133	127	141	188	123	160	116	124	126	144	
1967-68	200	214	328	182	148	138	142	102	165	132	169	122	106	137	133	
1968-69	195	204	223	162	161	141	155	157	149	130	170	126	133	145	131	
1969-70	196	215	239	205	166	150	171	139	199	145	189	130	154	151	137	
1970-71	201	209	240	232	168	157	209	141	215	174	207	139	171	164	142	
1971-72	204	208	272	203	171	172	222	131	197	207	218	157	194	174	146	
1972-73	231	222	330	231	177	180	177	147	242	207	239	163	189	198	147	
1973-74	283	226	411	349	190	236	277	134	388	227	316	188	203	227	161	
1973-74																
April	247	216	360	287	188	184	211	167	332	236	254	171	190	204	147	
May	254	213	374	313	190	184	224	165	378	234	256	172	189	204	147	
June	262	211	377	325	190	187	238	154	408	225	258	176	178	206	147	
July	272	212	411	362	190	188	271	121	471	225	268	178	171	206	157	
August	287	212	405	359	190	190	272	131	391	224	277	180	178	212	166	
September	285	212	393	350	190	197	272	131	391	224	290	183	189	215	166	
October	289	212	411	359	190	197	305	131	379	226	317	188	195	226	166	
November	295	237	439	336	190	280	307	126	340	229	351	196	202	241	166	
December	286	245	430	348	190	279	294	123	362	225	369	199	204	248	167	
January	293	245	437	382	190	268	299	118	384	225	378	200	220	250	167	
February	302	248	443	380	190	268	315	120	394	227	385	201	247	256	167	
March	318	250	455	380	190	385	335	117	380	231	391	211	267	256	167	
1974-75																
April	337	295	450	383	263	384	346	113	382	235	404	229	284	256	167	
May	347	356	459	398	263	383	354	114	392	297	410	237	274	257	167	
June	357	347	459	412	263	383	356	121	409	311	409	239	254	257	167	
July	370	363	479	414	263	383	382	135	414	315	403	246	254	267	167	
August	389	380	509	422	263	384	397	147	432	323	404	253	276	280	167	
September	404	407	554	418	263	384	411	176	415	312	394	253	282	295	167	
October	402	400	556	407	263	396	349	169	363	306	395	255	274	283	203	
November	376	392	563	406	263	396	297	155	381	258	393	254	263	282	203	
December*	343	402	559	413	263	396	295	149	405	249	391	247	259	282	235	

*Provisional.

5.3: ALL INDIA CONSUMER PRICE INDEX NUMBERS

	WORKING CLASS				Urban Non-
	Food Index		General Index		Manual Employees
	1949=100	1960=100	1949=100	1960=100	General Index (1960=100)
Financial Years :					
1955-56	94		96		
1950-61	125		124		100*
1965-66	174		169		132
1966-67	198		191		146
1967-68	228		213		159
1968-69	223 [@]		212 [@]		161
1969-70	223	193	215	177	167
1970-71	233	202	226	186	174
1971-72	237	205	233	192	180
1972-73	258	223	251	207	192
1973-74	323	279	304	250	221
Calendar Years :					
1955	92		96		..
1960	126		124		100
1965	172		166		130
1966	190		184		142
1967	222		209		157
1968	228**	196	215**	177	161
1969	220	190	213	175	165
1970	231	200	224	184	173
1971	235	203	230	190	178
1972	250	216	245	202	189
1973	304	262	287	236	212
1973—					
January	264	228	255	210	195
February	267	231	259	213	196
March	273	236	263	216	199
April	281	243	269	221	202
May	293	253	277	228	207
June	300	259	283	233	211
July	317	274	295	243	216
August	323	279	300	247	218
September	323	279	301	248	219
October	331	286	309	254	223
November	336	290	315	259	226
December	334	289	316	260	228
1974—					
January	340	294	321	264	231
February	344	297	325	267	233
March	353	305	334	275	238
April	365	315	344	283	244
May	382	330	357	294	251
June	390	337	366	301	256
July	405	350	378	311	262
August	421	364	390	321	270
September	442	382	406	334	279
October	443	383	407	335	282
November	..	..	402	331	..

*Relates to the period January to March, 1961.

@Based on four months figures in the interim series (1949=100) and eight months figures as estimated from the new series of Index on base 1960=100.

**Based on seven months figures in the interim series (1949=100) and five months figures as estimated from the new series on base 1960=100.

NOTE:—New Series of All India Index on base 1960=100 has been introduced with effect from August 1968. The interim series on base 1949=100 has been simultaneously discontinued. Index Numbers from August 1968 on base 1949=100 have been estimated by equating 100 of the new series to 121.54 of interim series in regard to General Index and 115.74 in regard to Food Index.

5.4 : INDEX NUMBERS OF WHOLESALE PRICES: RELATIVE PRICES OF MANUFACTURES AND
AGRICULTURAL COMMODITIES
(Base : 1961-62=100)

	General Index of Wholesale Prices*	Index for manufactures@	Index for Agricultural commodities@@	Prices of manu- factures as per cent of the prices of agricultural commodities
Weight	100.00	32.30	33.20	
1	2	3	4	5
Last month of :				
1965-66	136.8	121.8	147.4	82.6
1966-67	159.4	127.6	181.5	70.3
1967-68	159.7	128.9	172.4	74.8
1968-69	164.8	136.1	181.8	74.9
1969-70	175.9	142.9	200.7	71.2
1970-71	181.6	154.4	194.8	79.3
1971-72	192.2	164.9	197.7	83.4
1972-73	220.0	173.0	240.3	72.0
1973-74	283.3	215.1	308.4	69.7
Average of months				
1965-66	131.6	117.0	141.7	82.6
1966-67	149.9	125.3	166.6	75.2
1967-68	167.3	129.1	188.2	68.6
1968-69	165.4	132.8	179.4	74.0
1969-70	171.6	139.7	194.8	71.7
1970-71	181.1	149.7	201.4	74.3
1971-72	188.4	160.5	199.6	80.4
1972-73	207.1	168.8	219.7	76.8
1973-74	254.0	189.3	280.6	67.5
1973-74				
April	222.9	175.0	243.0	72.0
May	231.6	175.7	256.5	68.5
June	238.6	177.2	264.4	67.0
July	248.4	179.6	281.4	63.8
August	251.0	182.0	281.9	64.6
September	250.3	184.5	275.1	67.1
October	255.2	188.2	280.9	67.0
November	260.0	194.6	288.0	67.6
December	262.1	196.5	287.9	68.3
January	271.2	201.4	297.3	67.7
February	275.0	206.0	303.0	68.0
March	283.3	215.1	308.4	69.7
1974-75				
April	289.9	223.1	316.0	70.6
May	299.1	226.0	332.1	68.1
June	306.0	230.2	341.9	67.3
July	315.1	236.2	357.9	66.0
August	323.4	246.4	367.8	67.0
September	328.9	249.5	378.0	66.0
October	324.8	252.2	365.9	68.9
November	320.0	252.3	356.7	70.7
December†	316.9	251.3	353.5	71.1

† Provisional

* Average of weeks.

@ Includes 'Chemicals', 'Machinery and Transport Equipment' and 'Finished Products.'

@@ Derived Series: Weighted average of the 'indices of rice, wheat, jowar, bajra, maize, barley, ragi, gram, arhar, moong, masur, urad, potatoes, onions, oranges, bananas, cashewnuts, spices & condiments, tea, coffee, betelnuts, tobacco raw, cotton raw, jute raw and mesta, hemp raw, coir fibre, groundnuts, linseed, castor seed, rapeseed, gingelly seed, cotton seed, copra, tanning materials, sugarcane, rubber, logs & timber and bamboos.'

6.1 : INDIA'S FOREIGN EXCHANGE RESERVES

(Rs. crores)

End of	Reserves@				Transactions with IMF		
	Gold	SDRs**	Foreign ex- change***	Total (2+3+4)	Drawings	Repur- chases	Out- standing Repur- chase Obliga- tions
1	2	3	4	5	6	7	8
1950-51	117.8	..	911.4	1029.2	..	..	47.62
1955-56	117.8	..	784.6	902.4	..	7.14	5.95
1956-57	117.8	..	563.3	681.1	60.71	5.95	60.71
1957-58	117.8	..	303.4	421.2	34.52	..	95.24
1958-59	117.8	..	261.1	378.9	..	..	95.24
1959-60	117.8	..	245.1	362.9	..	23.81	71.43
1960-61	117.8	..	185.8	303.6	..	10.71	60.72
1961-62	117.8	..	179.5	297.3	119.05	60.72	119.05
1962-63	117.8	..	177.3	295.1	11.90	..	130.95
1963-64	117.8	..	188.0	305.8	..	23.81	107.14
1964-65	133.8	..	115.9	249.7	47.62	47.62	107.14
1965-66	115.9	..	182.1	298.0	65.47	35.71	136.90
1966-67	182.5	..	295.9	478.4	89.29 (187.5)	43.09 (57.5)	313.13 (417.5)
1967-68	182.5	..	356.1	538.6	67.50	43.13	337.50
1968-69	182.5	..	394.2	576.7	..	58.50	279.00
1969-70	182.5	92.0	546.4	820.9	..	125.25	153.75
1970-71	182.5	111.7	438.1	732.3	..	153.75	..
1971-72	182.5	185.8	480.4	848.7	..	..	..
1972-73	182.5	184.9	478.9	846.3	..	..	..
1973-74	182.5	183.7	580.8	947.0	62.6	..	62.6
June	182.5	183.9	516.1	882.5	..	..	..
September	182.5	183.9	496.0	862.4	..	..	..
December	182.5	183.9	376.8	743.2	..	..	..
March	182.5	183.7	580.8	947.0	62.6	..	62.6
1974-75*							
April	182.5	182.8	663.3	1028.6	72.8	..	135.4
May	182.5	181.9	768.1	1132.5	221.4	..	356.8
June	182.5	181.9	761.7	1126.1	..	..	356.8
July	182.5	181.9	691.3	1055.7	..	..	356.8
August	182.5	181.9	653.3	1017.7	..	..	356.8
September	182.5	181.9	613.7	978.1	..	..	356.8
October	182.5	181.9	717.1	1081.5	155.2	..	512.0
November	182.5	181.1	746.6	1110.2	38.7	..	550.7
December	182.5	179.9	587.4	949.8	..	..	550.7

@Gold is valued at Rs. 53.58 per 10 grams upto May 1966 and at Rs. 84.39 per 10 grams thereafter.

SDRs are valued at Rs. 7.50 per unit.

*Provisional.

**SDRs amounting to Rs. 94.50 crores were allocated to India by the IMF in January 1970, Rs. 75.43 crores in January 1971 and Rs. 74.70 crores in January 1972.

***Holdings of Canadian Dollars from June 1970 to June 1972 are valued at the monthly average of spot buying and selling rates in New York. Other foreign exchange holdings are valued at the par values/Central rates upto June 1972 except for the holdings of Deutsche Marks from May to November 1971, and Yen and pound sterling from September to November 1971 which are valued at the monthly averages of buying and selling rates in London. From July 1972 onwards holdings in sterling are valued at the average of Bank's spot buying and selling rates; other foreign exchange holdings, including those in Canadian dollars, are valued at cross rates based on the monthly averages of spot buying and selling rates in London upto April, 1974 and on the basis of the averages of spot buying and selling rates in London from May 1974.

NOTES : 1. Figures below the line are not comparable with those above the line due to devaluation of the rupee in June, 1966.

2. Data on transactions with IMF shown in brackets for the year 1966-67 are in Millions of U.S. Dollars at the rate of Rs. 7.50 per U.S. Dollar.

6.2 : INDIA'S BALANCE OF PAYMENTS (ADJUSTED)*

(Rs. crores)

	1961-62 Final	1965-66 Final	1966-67 Final	1967-68 Revised	1968-69 Prelimi- nary	1969-70 Prelimi- nary	1970-71 Prelimi- nary	1971-72 Prelimi- nary	1972-73 Prelimi- nary
1	2	3	4	5	6	7	8	9	10
1. Imports ¹ —Imports c.i.f.	996.3	1367.9	1991.1	2055.7	1740.5	1582.3	1720.4	1993.6	2146.5
(a) PL 480 Title 1**	86.3	250.3	309.0	292.9	117.9	94.8	49.9	8.6	0.1
(b) Others	910.0	1117.6	1682.1	1762.8	1622.6	1487.5	1670.5	1985.0	2146.4
2. Exports—f.o.b.	668.3	784.5	1086.5	1257.9	1367.4	1403.9	1402.7	1555.4	1895.5
3. Trade Balance (2--1)	-328.0	-583.4	-904.6	-797.8	-373.1	-178.4	-317.7	-438.2	-251.0
4. Non-monetary gold movement (net) . . . . .	..	..	..	..	..	..	13.1	..	..
5. Invisibles—									
(i) Receipts ²	173.5	206.2	260.6	287.7	320.5	327.0	333.6	366.3	388.6
(ii) Payments	203.0	272.1	398.8	441.1	454.9	476.1	502.8	503.7	526.7
of which interest and service payments on foreign loans and credits ⁶	(46.0)	(94.4)	(150.2)	(169.8)	(184.0)	(189.6)	(203.0)	(198.7)	(217.9)
(iii) Net	-29.5	-65.9	-138.2	-153.4	-134.4	-149.1	-169.2	-137.4	-138.1
6. Current Account (net)	-357.5	-649.3	-1042.8	-951.2	-507.5	-327.5	-473.8	-575.6	-389.1
7. Capital transactions—									
(a) Private ³ —									
(i) Receipts	30.4	34.9	24.5	29.5	20.1	11.7	15.7	13.4	9.9
(ii) Payments	36.4	49.7	57.5	45.0	27.4	33.7	29.8	21.2	23.6
(iii) Net	-6.0	-14.8	-33.0	-15.5	-7.3	-22.0	-14.1	-7.8	-13.7
(b) Government ⁴ —									
(i) Receipts	108.4	178.6	158.3	250.3	188.4	175.2	286.4	231.9	194.7
(ii) Payments	96.7	166.4	72.5	115.0	118.5	135.7	278.7	98.7	190.3
(iii) Net	11.7	12.2	85.8	135.3	69.9	39.5	7.7	133.2	4.4
(c) Amortisation payments ⁶ (gross)	-60.3	-84.7	-143.8	-193.8	-184.3	-215.5	-231.0	-249.7	-286.8
(d) Repurchase of rupees from IMF	-60.7	-35.7	-43.1	-43.2	-58.5	-125.4	-154.0	..	..
(e) Banking capital ⁵ (net)	-2.5	2.6	5.7	10.3	-12.0	25.8	1.2	15.5	-7.0
8. Errors and omissions	7.8	-12.4	13.4	-74.8	-113.7	-14.5	-78.7	-65.2	-31.6
9. Total deficit (6 to 8)	-467.5	-782.1	-1157.8	-1132.9	-813.4	-639.6	-942.7	-749.6	-723.8
Total deficit financed by :									
10. External Assistance—									
(a) Loans (excluding PL 480 rupee loans)	225.3	471.1	598.4	755.0	637.8	614.7	632.2	651.9	611.8
(b) Grants (excluding PL 480 Title 1 grants)	30.5	43.5	124.6	88.2	95.8	73.4	96.5	112.9	78.5
(c) PL 480 Title 1 (gross)	86.3	250.3	309.0	292.9	117.9	94.8	49.9	8.6	0.1
Total (a + b + c)	342.1	764.9	1022.0	1136.1	851.5	782.9	778.6	773.4	690.4

(Contd.)

	1	2	3	4	5	6	7	8	9	10
11. Drawings from the IMF (gross)	119.1	65.5	89.3	67.6	..	..	..	..	..	..
12. Allocation of SDRs	..	..	..	..	..	..	94.5	75.4	74.7	..
13. Decline in reserves (+) increase(-)	..	6.3	-48.3	36.5	-70.8	-38.1	-237.8	88.7	-98.5	33.4
TOTAL (10 to 13)		467.5	782.1	1157.8	1132.9	813.4	639.6	942.7	749.6	723.8

NOTE:— Figures shown in this table for some items do not correspond with the similar statistics published by the Reserve Bank of India. The difference is due to adjustments made in the above table in receipts and payments in respect of PL 480 assistance which have been grouped together under External Assistance and imports respectively, and excluded from other heads of account. The presentation of balance of payments statistics in the table above also differs from adjusted balance of payments tables in issues of the Economic Survey prior to 1966-67. In the table above, interest and service payments on foreign loans and credits (unlike in those issues) are inclusive of payments in respect of loans repayable in rupees.

1. Exclude freight on PL 480 imports initially borne by India but subsequently refunded by the U.S. Authorities.
2. Exclude receipts on account of freight on PL 480 imports initially borne by India but subsequently refunded by the U.S. authorities, and U.S. Embassy expenditure out of PL 480 Title I Funds and Miscellaneous receipts out of PL 665; these also exclude grants under Colombo Plan, PL 480 Title I, II and III etc.
3. Receipts by way of drawings on loans extended to private sector under the External Assistance Programme including loans out of Cooley Fund and corresponding amortization payments are excluded from items 7a(i) and 7a(ii) and are included under items 10(a) and 7(c) respectively.
4. Include all official capital transactions not enumerated separately but exclude changes in PL 480/665 balances.
5. The net movement shown here has been adjusted to exclude changes in Cooley Fund account balances arising out of disbursement by way of loans and transfers from and to other accounts.
6. Includes those payable in Rupees as follows:—

(Rs. crores)

Payable in Rupees, other than R.P.A.	1961-62	1965-66	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72	1972-73
1	2	3	4	5	6	7	8	9	10
1. Interest and service payments on foreign loans and credits	7.8	28.7	40.1	52.0	59.7	62.1	50.6	49.5	48.8
2. Amortisation payments	4.1	14.7	25.3	28.6	31.1	33.2	34.5	46.2	36.0

*The rupee equivalent of all foreign currency transactions upto end-May 1966 has been arrived at by applying the pre-devaluation exchange rates and of those during the subsequent period by using the current exchange rates.

**PL 480 Title I shown under imports item 1(a) and under external assistance item 10(c) represents the commodity assistance which is payable in rupees. PL 480 convertible currency assistance is included in item 10(a) and imports there against in item 1(b).

6. Balance of Payments

6.3: INDIA'S BALANCE OF PAYMENTS (ADJUSTED)

	Third Plan Annual Average		1967-68R		1969-70P		1970-71P		1971-72P		1972-73P	
	Rs. Crores	\$ million	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	\$ million	Rs. crores	\$ million
1	2	3	4	5	6	7	8	9	10	11	12	13
1. Imports ¹ -c.i.f.	1209.6	2540.2	2055.7	2740.9	1582.3	2109.7	1720.4	2293.9	1993.6	2678.0	2146.5	2862.0
(a) PL 480 Title I**	170.9	358.9	292.9	390.6	94.8	125.4	49.9	66.5	8.6	11.5	0.1	0.1
(b) Others	1038.7	2181.3	1762.8	2350.3	1487.5	1983.3	1670.5	2227.4	1985.0	2666.5	2146.4	2861.9
2. Exports-f.o.b.	747.2	1569.1	1257.9	1677.2	1403.9	1371.8	1402.7	1870.3	1555.4	2090.9	1895.5	2527.3
3. Trade-Balance(2--1)	-462.4	-971.1	-797.8	-1063.7	-178.4	-237.9	-317.7	-423.6	-438.2	-587.1	-251.0	-334.7
4. Non-monetary gold movement (net)	3.2	6.7	..	..	..	..	13.1	17.5	..	..	..	..
5. Invisibles—												
(i) Receipts ²	182.5	383.2	287.7	383.6	327.0	436.0	333.6	444.8	366.3	492.3	388.6	518.1
(ii) Payments—												
of which interest and service	236.8	497.2	441.1	538.1	476.1	634.8	502.8	670.4	503.7	677.6	526.7	702.2
payments on foreign loans and credits ⁶	(68.4)	(143.6)	(169.8)	(226.4)	(189.6)	(252.8)	(203.0)	(270.7)	(198.7)	(267.4)	(217.9)	(290.5)
(iii) Net	-54.3	-114.0	-153.4	-204.5	-149.1	-198.8	-169.2	-225.6	-137.4	-185.3	-138.1	-184.1
6. Current Account (net)	-513.5	-1078.4	-951.2	-1263.2	-327.5	-436.7	-473.8	-631.7	-575.6	-772.4	-389.1	-518.8
7. Capital Transactions—												
(a) Private ³ —												
(i) Receipts	34.4	72.2	29.5	39.3	11.7	15.6	15.7	20.9	13.4	17.9	9.9	13.2
(ii) Payments	41.6	87.3	45.0	60.0	33.7	44.9	29.8	39.7	21.2	28.5	23.6	31.5
(iii) Net	-7.2	-15.1	-15.5	-20.7	-22.0	-29.3	-14.1	-18.8	-7.8	-10.6	-13.7	-18.3
(b) Government ⁴ —												
(i) Receipts	99.5	208.9	250.3	333.7	175.2	233.6	286.4	381.9	231.9	311.7	194.7	259.6
(ii) Payments	72.6	152.4	115.0	153.3	135.7	180.9	278.7	371.6	98.7	132.6	190.3	253.7
(iii) Net	26.9	56.5	135.3	180.4	39.5	52.7	7.7	10.3	133.2	179.1	4.4	5.9
(c) Amortisation payments ⁶ (Gross)	-66.5	-139.7	-193.8	-258.4	-215.5	-287.3	-231.0	-303.0	-249.7	-336.2	-286.8	-382.4
(d) Repurchase ⁷ of rupees from IMF	-33.6	-70.5	-43.2	-57.6	-125.4	-167.2	-154.0	-205.3	..	..	..	..
(e) Banking capital ⁵ (net)	-0.8	-1.7	10.3	13.7	25.8	34.4	1.2	1.6	15.5	21.0	-7.0	-9.3
8. Errors and omissions	-20.3	-42.6	-74.8	-99.7	-14.5	-19.3	-78.7	-105.0	-65.2	-86.4	-31.6	-42.1
9. Total Deficit (6 to 8)	-615.0	-1291.5	-1132.9	-1510.5	-639.6	-852.7	-942.7	-1256.9	-749.6	-1005.5	-723.8	-965.0
Total deficit Financed by:												
10. External Assistance												
(a) Loans (excluding PL 480 loans)	364.8	766.1	755.0	1006.7	614.7	819.5	632.2	842.9	651.9	875.1	611.8	815.7
(b) Grants (excluding PL 480 Title I grants)	29.3	61.5	88.2	117.6	73.4	97.9	96.5	128.7	112.6	151.6	78.5	104.7
(c) PL 480 Title I (Gross)	170.9	358.9	292.9	390.5	94.8	126.4	49.9	66.5	8.6	11.4	0.1	0.1

1	2	3	4	5	6	7	8	9	10	11	12	13
Total (a+b+c)	565.0	1186.5	1136.1	1514.3	782.9	1043.8	778.6	1038.1	773.4	1038.1	690.4	920.5
11. Drawings from the IMF (Gross)	48.8	102.5	67.6	90.1	..	..	..	..	..	..	..	..
12. Allocation of SDRs	..	..	..	..	94.5	126.0	75.4	100.5	74.7	102.6	..	..
13. Decline in reserves (+) increase (--)	1.2	2.5	-70.8	-94.4	-237.8	-317.1	88.7	118.3	-98.5	-135.2	33.4	44.5
Total (10 to 13)	615.0	1291.5	1132.9	1510.5	639.6	832.7	942.7	1256.9	749.6	1005.5	723.8	965.0

For footnotes please refer to Table 6.2.

R = Revised

P = Preliminary.

Note: The dollar equivalents have been arrived at by applying the following conversion rates.

1\$ = Rs. 4.76 upto May 1966.

1\$ = Rs. 7.50 upto December, 1971

1\$ = Rs. 7.28 for January-March 1972.

1\$ = Rs. 7.50 for 1972-73

6.4: INDIA'S BALANCE OF PAYMENTS : INVISIBLES ON CURRENT ACCOUNT

(Excluding Grants)

	Third Plan Annual Average		1967-68R		1968-69P	1969-70P	1970-71P	1971-72P	1972-73P
	Rs. Crores	\$ Million	Rs. Crores	\$ Million	Rs. Crores	Rs. Crores	Rs. Crores	Rs. Crores	Rs. Crores
1	2	3	4	5	6	7	8	9	10
1. Foreign Travel—									
Receipts	16.0	33.6	20.1	26.8	4.9*	31.7@	27.9@	31.5@	37.9@
Payments	11.0	23.1	15.0	20.0	14.4	15.2	17.8	19.5	19.3
Net	5.0	10.5	5.1	6.8	-9.5	16.5	10.1	12.0	18.6
2. Transportation—									
Receipts	52.9	111.1	94.0	125.3	99.3	100.4	106.5	111.7	121.7
Payments	28.7	60.3	59.7	79.6	65.1	72.0	78.4	68.3	71.0
Net	24.2	50.8	34.3	45.7	34.2	28.4	28.1	43.4	50.7
3. Insurance—									
Receipts	8.4	17.6	12.4	16.5	12.7	12.9	11.7	13.5	16.7
Payments	5.4	11.3	6.8	9.0	9.1	13.4	12.2	18.5	12.2
Net	3.0	6.3	5.6	7.5	3.6	-0.5	-0.5	-5.0	4.5
4. Investment income—									
Receipts	11.2	23.5	20.1	26.8	25.8	33.8	48.5	35.0	29.6
Payments	106.4	223.4	230.6	307.5	239.7	251.6	274.2	262.4	285.7
of which interest and service payments on foreign loans and credits	(68.4)	(143.6)	(169.8)	(226.3)	(184.0)	(189.6)	(203.0)	(198.7)	(217.9)
Net	-95.2	-199.9	-210.5	-280.7	-213.9	-217.8	-225.7	-227.4	-256.1
5. Government not included elsewhere—									
Receipts ¹	15.1	31.7	24.2	32.3	24.4	16.6	16.7	15.9	21.5
Payments ²	20.8	43.7	24.6	32.8	21.0	23.5	23.0	24.0	22.7
Net	-5.7	-12.0	-0.4	-0.5	3.4	-6.9	-6.3	-8.1	-1.2
6. Miscellaneous—									
Receipts ³	28.2	59.2	44.3	59.1	59.7	41.7	40.8	45.0	55.1
Payments	44.9	94.3	67.4	89.9	72.6	69.4	77.6	80.4	84.0
Net	-16.7	-35.1	-23.1	-30.8	-12.9	-27.7	-36.8	-35.4	-28.9
7. Transfer Payments—									
(a) Official—									
Receipts	0.7	1.5	0.1	0.1	..	0.3	1.0	1.9	2.0
Payments ⁴	4.4	9.2	18.1	24.1	16.7	16.8	6.4	18.3	20.5
Net	-3.7	-7.7	-18.0	-24.0	-16.7	-16.5	-5.4	-16.4	-18.5
(b) Private—									
Receipts	49.9	104.8	72.5	96.7	93.6	89.8	80.5	111.8	104.1
Payments	15.2	31.9	18.9	25.2	16.3	14.2	13.2	12.3	11.3
Net	34.7	72.9	53.6	71.5	77.3	75.6	67.3	99.5	92.8
8. TOTAL (1 to 7)									
RECEIPTS	182.5	383.2	287.7	383.6	320.5	327.0	333.6	366.3	388.6
PAYMENTS	236.8	497.2	441.1	538.1	454.9	476.1	502.8	503.7	526.7
NET	-54.3	-114.0	-153.4	-204.5	-134.4	-149.1	-169.2	-137.4	-138.1

1. Exclude freight on PL 480 imports initially borne by India but subsequently refunded by the U.S. authorities. Also exclude receipts from U.S. Embassy expenditure from PL 480 counterpart Funds.

2. Include Rs. 8.3 crores in each of the years 1961-62, 1962-63 and 1963-64 paid to the IBRD as India's contribution to the Indus Basin Development Fund under the terms of the Indus Water Treaty.

3. Exclude receipts out of PL 665 Fund.

4. Include Rs. 8.3 crores in 1964-65 and 1965-66, and Rs. 11.2 crores in 1968-69 and 1969-70 paid to the IBRD as India's contribution to the Indus Basin Development Fund under the terms of the Indus Water Treaty.

NOTES: (i) This table is a break-down of item 5 in table 6.3.

(ii) The rupee equivalent of all foreign currency transactions upto end-May 1966 has been arrived at by applying the pre-devaluation exchange rates and of those during the subsequent period by using the current exchange rates.

(iii) Constituent items may not always add upto total due to rounding.

@Provisional estimates.

*The data for 1968-69 is incomplete.

R= Revised.

P= Preliminary.

6.5: INDIA'S BALANCE OF PAYMENTS : SELECTED ITEMS OF CAPITAL ACCOUNT

1	Third Plan Annual Average		1967-68R		1968-69P	1969-70P	1970-71P	1971-72P	1972-73P	
	Rs. Crores	\$ Million	Rs. Crores	\$ Million	Rs. Crores	Rs. Crores	Rs. Crores	Rs. Crores	Rs. Crores	
	2	3	4	5	6	7	8	9	10	
1. Private (non-banking)										
Receipts	34.4	72.2	29.5	39.3	20.1	11.7	15.7	13.4	9.9	
Payments	41.6	87.3	45.0	60.0	27.4	33.7	29.8	21.2	23.6	
Net	-7.2	-15.1	-15.5	-20.7	-7.3	-22.0	-14.1	-7.8	-13.7	
(a) Long-term—										
Receipts	29.1	61.1	20.7	27.6	13.9	8.3	14.5	12.6	9.4	
Payments	35.0	73.5	33.2	44.3	24.8	31.6	27.5	18.9	22.5	
Net	-5.9	-12.4	-12.5	-16.7	-10.9	-23.3	-13.0	-6.3	-13.1	
(b) Short-term—										
Receipts	5.3	11.1	8.8	11.7	6.2	3.4	1.2	0.8	0.5	
Payments	6.6	13.8	11.8	15.7	2.6	2.1	2.3	2.3	1.1	
Net	-1.3	-2.7	-3.0	-4.0	-3.6	1.3	-1.1	-1.5	-0.6	
2. Banking (excluding RBI)—										
Receipts	47.0	98.7	147.8	197.0	39.6	59.3	50.2	55.3	73.1	
Payments	47.8	100.4	137.5	183.3	51.6	33.5	49.0	39.8	80.1	
Net	-0.8	-1.7	10.3	13.7	-12.0	25.8	1.2	15.5	-7.0	
3. Government Miscellaneous—										
Receipts ¹	99.5	208.9	250.3	333.7	188.4	175.2	286.4	231.9	194.7	
Payments	72.6	152.4	115.0	153.3	118.5	135.7	278.7	98.7	190.3	
Net	26.9	56.5	135.3	180.4	69.9	39.5	7.7	133.2	4.4	
4. Total of above items—										
RECEIPTS	180.9	379.8	427.6	570.0	248.1	246.2	352.3	300.6	277.7	
PAYMENTS	162.0	340.1	297.5	396.6	197.5	202.9	357.5	159.7	294.0	
NET	18.9	39.7	130.1	173.4	50.6	43.3	-5.2	140.9	-16.3	

1. Including amortisation receipts.

NOTES : (i) The break-down in this table is of items 7(a), 7(b) and 7(e) of table 6.3

(ii) The rupee equivalent of all foreign currency transactions upto end May 1966 has been arrived at by applying the pre-devaluation exchange rates and of those during the subsequent period by using the current exchange rates.

(iii) Constituent items may not always add up to total due to rounding.

R=Revised

P=Preliminary.

6.6: PRINCIPAL IMPORTS

(Rupees crores—post devaluation)

Commodity	1960-61	1965-66	1969-70	1970-71	1971-72	1972-73	1973-74	April—September	
								1974-75	1973-74
1	2	3	4	5	6	7	8	9	10
I. Consumer Goods	285.7	507.2	261.0	213.0	131.2	80.8	473.1	252.1	131.4
Cereal & cereal preparations	285.7	507.2	261.0	213.0	131.2	80.8	473.1	252.1	131.4
II. Raw Materials & Intermediate Manufactures	776.1	776.6	757.5	891.1	1077.4	1092.4	1646.7	1275.3	624.0
(a) Cashew nuts (unprocessed)	15.1	23.7	27.6	29.4	27.9	31.8	28.8	21.4	13.6
(b) Copra	18.3	9.9	2.8	3.2	1.7	0.7	Neg.	—	Neg.
(c) Crude rubber (including synthetic and reclaimed)	17.0	3.5	9.6	3.8	3.6	3.7	3.9	3.2	1.9
(d) Fibres	159.6	121.6	111.1	126.7	138.2	114.9	92.8	34.5	58.4
of which :									
(i) Raw wool	16.4	8.1	16.5	15.1	11.8	8.9	16.1	14.1	6.4
(ii) Raw cotton	128.8	72.8	82.8	98.8	113.4	90.9	52.0	14.1	32.8
(iii) Raw jute	12.0	8.8	1.1	0.1	—	1.1	12.2	1.7	11.4
(e) Petroleum oil and lubricants	109.1	107.5	137.9	135.9	194.1	204.0	560.3	586.5	152.6
(f) Animal and vegetable oils and fats	7.2	24.2	29.6	38.5	46.5	24.9	64.9	24.9	21.4
(g) Fertilisers and chemical products	140.9	183.7	214.5	216.5	240.9	281.8	389.3	293.6	148.0
of which :									
(i) Fertilizers & fertilizer materials	23.4	81.4	117.3	99.9	111.3	145.7	226.1	194.0	78.0
(ii) Chemical elements and compounds	61.8	56.5	67.4	68.0	71.8	91.4	105.3	66.4	44.5
(iii) Dyeing, tanning & colouring materials	20.3	10.4	7.1	9.2	8.4	9.1	10.3	6.1	5.1
(iv) Medicinal & pharmaceutical products	16.5	13.8	18.3	24.3	26.6	23.2	26.4	16.2	12.5
(v) Plastic materials, re-generated cellulose & artificial resins	9.0	9.1	8.4	8.1	9.2	11.9	15.2	8.2	6.9
(h) Pulp & waste paper	10.6	8.8	12.5	12.3	9.6	10.1	9.3	5.7	6.6
(i) Paper, paper board and manufactures thereof	19.1	21.1	23.7	25.1	34.9	31.4	28.9	24.0	14.3
(j) Non-metallic mineral manufactures	11.7	10.0	32.2	33.3	40.0	54.2	86.2	33.8	40.9
(k) Iron and steel	193.0	154.3	81.5	147.0	237.6	225.8	242.6	163.5	104.7
(l) Non-ferrous metals	74.5	108.3	74.5	119.4	102.4	109.1	139.7	84.2	61.6
III. Capital Goods	560.5	893.7	403.2	404.0	482.7	550.8	650.5	331.4	293.7
(a) Manufactures of metals	36.1	28.6	7.3	9.3	12.1	18.8	21.5	12.6	9.1
(b) Non-electrical machinery, apparatus and appliances	320.3	525.7	280.4	257.8	270.9	297.9	416.5	205.6	190.5
(c) Electrical machinery, apparatus and appliances	90.1	138.3	64.3	70.4	105.1	134.0	124.1	66.4	54.0
(d) Transport equipment	114.0	111.1	51.2	66.5	94.6	100.1	88.4	46.8	40.1
IV. Others : Unclassified	172.7	130.9	160.4	126.1	133.2	143.4	150.6	74.2	62.6
TOTAL	1795.0	2218.4	1582.1	1634.2	1824.5	1867.4	2920.9	1933.0	1111.7

Source:—Monthly Statistics of Foreign Trade, D.G.C.I. & S., Calcutta.

6.7 : PRINCIPAL EXPORTS

6. Balance of Payments

(Rupees crores—post devaluation)

Commodity	Unit of Quantity	1960-61		1965-66		1969-70		1970-71		1971-72		1972-73		1973-74		April-September					
		Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value	1974-75		1973-74	
																		Qty.	Value	Qty.	Value
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20		
1. Jute manufactures	'000 Tonnes	799	212.9	900	288.0	571	206.7	561	190.4	671	265.3	581	250.0	563	227.3	355	169.4	276	111.2		
2. Tea	Mill. kgs.	199	194.7	197	180.9	174	124.5	199	148.3	207	156.3	193	147.3	190	144.9	93	88.1	95	60.0		
3. Cotton fabrics	Value		90.6		87.4		69.7		75.3		76.6		100.9		192.2		93.6		77.3		
(i) Mill made	Mill Sq. metres	602	83.1	513	74.3	406	62.4	415	67.5	382	66.6	449	84.4	646	160.1	217	77.3	305	64.6		
(ii) Handloom	Mill. Metres	26	7.5	40	13.1	27	7.3	28	7.8	29	10.0	47	16.5	68	32.1	30	16.3	29	12.7		
4. Coir yarn and manufactures	'000 Tonnes	71	13.7	70	16.6	54	13.4	49	13.0	47	13.4	47	14.3	46	15.3	20	8.1	20	6.8		
5. Iron ore	Mill. Tonnes	3	26.8	12	66.3	16	94.6	21	117.3	20	104.7	21	109.8	24	132.8	8	49.3	10	55.2		
6. Oil cakes	'000 Tonnes	433	22.5	829	54.6	705	41.5	879	55.4	742	40.2	1001	74.8	1225	170.6	377	43.6	635	90.5		
7. Leather & leather manufactures	Value		39.3		44.8		81.5		72.2		90.8		174.5		171.3		76.5		93.3		
8. Cashew kernels	Mill. Kgs.	44	29.8	51	43.1	61	57.4	50	52.1	60	61.3	66	68.8	52	74.4	36	66.1	34	46.2		
9. Tobacco	Mill. Kgs.	47	24.8	59	33.3	56	33.4	50	32.6	61	45.1	98	63.9	81	70.9	50	56.2	48	45.7		
10. Engineering goods	Value		13.4		26.2		102.5		130.4		122.3		141.0		201.3		141.1		75.9		
11. Coffee	Mill. Kgs.	20	11.4	27	20.4	32	19.6	32	25.1	36	22.1	51	32.9	53	46.0	28	32.8	31	26.4		
12. Mica	Mill. Kgs.	28	16.0	43	17.8	24	15.2	27	15.6	23	15.4	27	16.6	26	13.0	14	9.2	14	4.2		
13. Sugar	'000 Tonnes	56	3.8	311	16.5	82	8.6	348	27.6	317	30.2	102	13.3	249	42.2	241	100.7	43	5.6		
14. Pepper	Mill. Kgs.	17	13.4	26	17.5	22	16.2	18	15.3	19	14.8	20	14.3	32	29.5	9	11.7	12	10.1		
15. Manganese ore	'000 Tonnes	1166	22.1	1352	17.4	1160	11.1	1636	14.0	1047	10.6	832	8.7	758	9.0	477	6.9	368	4.1		
16. Hides & skins—raw & fur skins	Value		14.9		15.0		8.4		3.8		0.7		0.9		1.5		0.3		—		
17. Raw cotton	'000 Tonnes	33	13.7	36	15.3	36	14.7	32	14.0	32	16.3	38	21.6	55	32.4	16	12.3	23	12.3		
18. Mineral fuels, lubricants etc.	Value		11.7		14.7		9.5		12.6		11.6		32.0		15.3		9.3		5.7		
19. Iron & steel (excluding ferro-manganese & ferro-alloys)	Value		8.7		13.1		64.2		67.2		25.5		23.1		25.8		3.6		15.6		
20. Chemicals and allied products	Value		5.4		14.4		22.2		29.4		30.4		35.3		49.3		43.6		17.1		
21. Fish & fish preparations	Mill. Kgs.	20	7.3	15	10.7	30	30.8	33	30.5	33	42.0	35	54.5	47	88.4	17	31.8	22	41.7		
22. Art silk fabrics	Mill. metres	27	5.0	45	7.6	15	3.6	20	5.3	25	7.5	25	13.7	77	33.9	18	10.7	25	8.2		
23. Footwear	Mill. Pairs	5	4.9	9	8.2	12	9.0	13	11.4	15	11.6	14	12.6	14	13.2	8	9.1	5	4.9		
24. Vegetable oils (essential and non-essential)	Mill. Kgs.	63	19.9	25	10.1	23	9.3	23	10.8	25	11.5	55	29.6	40	37.0	37	33.3	24	21.2		
Total (including others)			1039.8		1268.9		1413.3		1535.2		1608.2		1970.8		2483.2		1514.6		1074.8		

Source : Monthly Statistics of Foreign Trade, DGCI & S., Calcutta.

6.8 : SHARE OF IMPORTS IN TOTAL ESTIMATED SUPPLIES

(a) Total estimated supplies

(b) Percentage of imports to total estimated supplies.

Commodity	Unit		1950-51	1955-56	1960-61	1965-66	1969-70	1970-71	1971-72	1972-73	1973-74
1. Foodgrains . . .	(Million tonnes)	(a)	60.6	71.9	84.5	86.9	104.5	107.2	104.8	104.3	102.9
		(b)	(5.9)	(1.7)	(4.7)	(9.7)	(3.9)	(2.8)	(1.8)	(0.8)	(4.3)
2. Raw cotton . . .	(Lakh bales of 180 kgs. each)	(a)	32.9	49.6	58.4	64.3	66.2	72.8	73.3	74.4*	69.8†
		(b)	(27.8)	(12.3)	(16.4)	(10.9)	(10.9)	(11.1)	(10.0)	(6.7)	(1.9)
3. Sugar Mill Machinery	(Rs. lakhs)	(a)	100	419	545	776	1407	1398	1772	1828	2216
		(b)	(100.0)	(95.2)	(19.3)	(0.8)	(1.2)	(0.6)	(0.1)	(0.4)	(0.3)
4. Textile machinery (including spares and accessories)@	(Rs. lakhs)	(a)	N.A.	1233	3361	7507	5148	6759	7990	8588	N.A.
		(b)	N.A.	(67.6)	(69.1)	(37.9)	(18.9)	(13.2)	(15.9)	(19.1)	N.A.
5. Machine Tools—metal working	(Rs. lakhs)	(a)	295	528	1990	6093	3880	5192	5969	5890	N.A.
		(b)	(89.8)	(84.8)	(64.8)	(61.8)	(42.8)	(30.4)	(37.3)	(41.1)	N.A.
6. Iron and Steel . . .	('000 tonnes)	(a)	1391	2162	3715	5416	5216	5173	5864	6242	5542
		(b)	(25.2)	(39.9)	(35.7)	(16.7)	(8.0)	(13.4)	(22.9)	(19.6)	(18.3)
7. Aluminium . . .	('000 tonnes)	(a)	14.7	23.5	43.7	82.4	137.6	174.2	203.2	175.4	149.5
		(b)	(72.8)	(68.5)	(58.1)	(25.6)	(1.8)	(3.7)	(10.3)	(1.0)	(1.1)
8. Soda Ash . . .	('000 tonnes)	(a)	75	154	251.6	366.7	427.0	449.8	500.1	486.0	491.0
		(b)	(40.0)	(46.7)	(39.6)	(9.7)	(Neg.)	(Neg.)	(2.2)	(0.6)	(0.6)
9. Caustic Soda . . .	('000 tonnes)	(a)	34	96	139.8	292.2	354.0	371.1	388.7	391.8	429.5
		(b)	(64.7)	(62.5)	(27.7)	(25.4)	(Neg.)	(Neg.)	(1.3)	(0.2)	(1.2)
10. Bleaching Powder . . .	('000 tonnes)	(a)	9.4	8.2	7.7	9.2	15.3	14.3	17.3	19.9	15.3
		(b)	(61.7)	(61.0)	(20.8)	(20.6)	(Neg.)	(Neg.)	(Neg.)	(Nil)	(Nil)
11. Bicycles . . .	('000 (Nos.))	(a)	264	661	1071	1582	1976	2042	1766	2400	2581
		(b)	(62.5)	(22.4)	(Neg.)	(Neg.)	(Neg.)	(Neg.)	(Neg.)	(Nil.)	(Nil)
12. Sewing Machines	('000 (Nos.))	(a)	56	125	304	433	341	236	313	335	260
		(b)	(41.1)	(11.2)	(0.3)	(0.7)	(0.3)	(0.3)	(6.3)	(0.3)	(0.5)
13. Newsprint . . .	('000 tonnes)	(a)	76	84	96	115	193	181	247	194	166
		(b)	(100.0)	(95.2)	(76.0)	(73.9)	(80.4)	(79.6)	(83.8)	(79.2)	(70.5)
14. Paper and paper board etc.	('000 tonnes)	(a)	151	260	378	584	737	770	814	755	739
		(b)	(23.2)	(26.9)	(7.4)	(4.5)	(1.8)	(1.9)	(1.4)	(2.9)	(2.3)
15. Ammonium Sulphate	('000 tonnes)	(a)	423	607	755	1273	1278	989	1100	1243	1141
		(b)	(88.9)	(34.1)	(47.3)	(67.0)	(44.0)	(16.1)	(13.5)	(14.8)	(7.1)
16. Man-made fibre and yarn	('000 tonnes)	(a)	N.A.	31.9	84.2	125.5	169.3	191.6	193.1	215.8	185.1
		(b)	N.A.	(20.7)	(25.4)	(6.0)	(2.5)	(10.0)	(5.9)	(5.4)	(3.1)

NOTES.— (1) In case of raw cotton the total estimated supplies relate to the crop/agricultural years. For foodgrains total supplies have been estimated on the basis of production for agricultural years and imports on financial years.

(2) In the case of foodgrains and raw cotton the figures are three-years moving average of a year before, the year concerned and a year after; except for 1973-74 where the average refers to two years 1972-73 and 1973-74.

(3) Imports of Ammonium Sulphate relate to those imported for Central Fertilizer Pool.

(4) For man-made fibre and yarn, production relates to calendar years and imports to fiscal years.

@Due to change in source of data, the figures from 1965-66 are not strictly comparable with earlier figures.

*Partially estimated.

†Estimated.

7.1 : OVERALL EXTERNAL ASSISTANCE

(Rs. crores)						
	Loans	Grants	Total (2+3)	PL 480/665 etc. assis- tance	Grand Total	
				Repayable in rupees	Repay- able in conver- tible currency	
1	2	3	4	5	6	7
A. AUTHORISATIONS :						
Upto the end of Third Plan	3808.8	392.0	4200.8	1510.8	..	5711.6
1966-67	1034.1	79.7	1113.8	392.7	..	1506.5
1967-68	398.5	16.8	415.3	235.9	67.6	718.8
1968-69	753.1	68.4	821.5	71.6	53.7	946.8
1969-70	421.8	26.0	447.8	73.6	112.9	634.3
1970-71	705.4	56.5	761.9	..	..	761.9
1971-72	774.5	36.0	810.5	22.5	96.2	929.2
1972-73	639.6	36.6	676.2	..	..	676.2
1973-74	1129.5	41.1	1170.6	..	..	1170.6
Total	9665.3	753.1	10418.4	2307.1	330.4	13055.9
B. UTILISATIONS :						
Upto the end of Third Plan	2768.7	336.9	3105.6	1403.2	..	4508.8
1966-67	674.7	97.1	771.8	359.6	..	1131.4
1967-68	793.2	60.7	853.9	310.9	30.8	1195.6
1968-69	679.8	65.2	745.0	84.5	73.1	902.6
1969-70	660.7	26.1	686.8	107.5	62.0	856.3
1970-71	658.9	43.5	702.4	37.7	51.3	791.4
1971-72	671.7	50.5	722.2	8.8	103.1	834.1
1972-73	649.9	12.0	661.9	..	4.3	666.2
1973-74	828.6	20.7	849.3	..	..	849.3
Total	8386.2	712.7	9098.9	2312.2	324.6	11735.7

NOTES :—

1. Conversions in rupees are at the pre-devaluation rate of exchange (\$1=Rs. 4.7619) upto the end of the Third Plan, and at the post-devaluation rate of exchange (\$1=Rs. 7.50) for the subsequent years upto 1970-71. For the year 1971-72 pre-May 1971 exchange rates have been retained for conversion into rupees of aid authorisations and utilisations. For 1972-73 the rupee figures have been derived on the basis of the central rates which prevailed following the currency realignment of December 1971. From 1973-74, the quarterly average of the exchange rate of the rupee with individual donor currency has been applied to the corresponding quarterly data in respect of utilisation for arriving at the equivalent rupee figures. Authorisation figures in rupee terms have been arrived by applying annual exchange rate of the rupee with individual donor currency.
2. Loan amounts are net of surrenders, de-obligations and cancellations etc. In case of PL 480, amounts are net of lapsed agreement.
3. Figures for utilisations are inclusive of supplier's credits, which may not be fully reflected in authorisation figures. They also do not include Russian wheat assistance.
4. Constituent items may not add upto totals because of rounding.
5. Broad indicators for 1974-75 are given in Table 7.5.

7.2 : AUTHORISATIONS OF EXTERNAL ASSISTANCE CLASSIFIED BY SOURCE

(Rs. crores)

Source	Type of Assistance	Up to end of 1963 Plan	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72	1972-73	1973-74
1	2	3	4	5	6	7	8	9	10	11
1. Consortium Members		5043.5	1129.7	699.1	943.0	627.6	752.1	962.9	676.2	1069.2
(a) Loans		3181.1	727.9	387.2	753.1	421.5	705.4	774.5	639.6	1028.1
(b) Grants		356.6	68.1	8.4	64.6	19.3	53.7	33.7	36.6	41.1
(c) PL 480/665 etc. assistance:										
(i) repayable in rupees		1510.8	392.7	235.9	71.6	73.6	..	22.5	..	..
(ii) repayable in convertible currency		..	..	67.6	53.7	112.9	..	96.2	..	..
Co-operative distribution:										
(i) Austria	Loans	8.4	3.5	3.5	0.7	0.8	1.1	0.7	2.1	2.3
	Grants	..	..	..	0.4	0.4	0.4	..	..	..
	Total	8.4	3.5	3.5	1.1	1.2	1.5	0.7	2.1	2.3
(ii) Belgium	Loans	11.4	..	2.8	9.4	2.3	10.1	3.0	3.6	5.0
(iii) Canada	Loans	45.6	41.3	47.8	26.0	49.5	26.9	39.1	55.9	56.8
	Grants	174.5	57.7	7.1	52.8	7.0	31.9	27.9	10.8	13.6
	Total	220.1	99.0	54.9	78.8	56.5	58.8	67.0	66.7	70.4
(iv) Denmark	Loans	2.4	3.2	3.0	4.0	..	..	..	4.1	..
	Grants	..	..	..	..	0.8	..	..	0.1	..
	Total	2.4	3.2	3.0	4.0	0.8	..	..	4.2	..
(v) France	Loans	67.1	21.0	..	40.7	..	41.9*	21.0	66.1	56.2
	Grants	..	..	..	..	1.4	..	..	..	..
	Total	67.1	21.0	..	40.7	1.4	41.9	21.0	66.1	56.2
(vi) West Germany	Loans	412.5	43.2	48.8	45.4	46.8	51.8	51.4	58.3	87.3
	Grants	2.7	1.7	0.6	3.9	6.5	3.5	3.9	5.0	6.7
	Total	415.2	44.9	49.4	49.3	53.3	55.3	55.3	63.3	94.0
(vii) Italy	Loans	81.0	23.3	..	4.1	17.5	6.0	6.0	10.1	13.6
(viii) Japan	Loans	165.1	33.3	39.0	33.8	33.8	24.3†	110.1	59.1	96.3
	Grants	0.5	..	..	..	..	..	..	..	..
	Total	165.9	33.3	39.0	33.8	33.8	24.3	110.1	59.1	96.3
(ix) Netherlands	Loans	22.8	8.3	8.3	6.8	8.3	8.3	10.4	15.3	19.3
	Grants	..	..	..	0.4	0.5	0.5	0.5	0.5	0.6
	Total	22.8	8.3	8.3	7.2	8.8	8.8	10.9	15.8	19.9
(x) Norway	Loans	..	..	..	1.5	..	..	..	..	..
	Grants	5.1	2.2	..	..	..	1.3	..	..	..
	Total	5.1	2.2	..	1.5	..	1.3	..	..	..
(xi) Sweden	Loans	2.2	3.5	..	10.9	..	18.1	3.7	26.5	12.5
	Grants	3.8	2.0	..	0.8	..	..	..	20.2	20.2
	Total	6.0	5.5	..	11.7	..	18.1	3.7	46.7	32.7
(xii) U. K.	Loans	355.2	75.9	59.4	64.8	98.1	84.8	98.1	108.8	164.6
	Grants	1.8	0.1	0.1	5.1	2.2	1.0	1.4	..	..
	Total	358.0	76.0	59.5	69.9	100.3	85.8	99.5	108.8	164.6
(xiii) U. S. A.										
(a) Loans		1251.5	235.6	144.6	400.1	35.0	264.9@	148.5	30.2	22.9
(b) Grants		168.2	4.4	0.6	1.1	0.6	15.1	..	..	..
(c) PL 480/665 etc. assistance:										
(i) repayable in rupees		1510.8	392.7	235.9	71.6	73.6	..	22.5	..	..
(ii) repayable in convertible currency		..	..	67.6	53.7	112.9	..	96.2	..	..
Total		2930.5	632.7	448.7	526.5	222.2	280.0	167.2	30.2	22.9
(xiv) I. B. R. D.		449.5	1.3	30.0	11.3	41.6	41.3	45.0	..	54.7
(xv) I. D. A.		275.1	229.5	..	93.8	88.1	125.9	334.5	199.5	436.

1	2	3	4	5	6	7	8	9	10	11
II. U. S. S. R. & East European Countries										
	Loans	694.9	306.2	11.3	..	..	..	..	..	89.9
	Grants	5.4	2.5	0.8	0.7	..	..	..	..	..
	Total	610.3	308.7	12.1	0.7	..	..	..	..	89.9
<i>Country-wise distribution :</i>										
(i) Bulgaria	Loans	..	..	11.3	..	..	..	..	..	..
(ii) Czechoslovakia	Loans	61.1	..	..	..	..	..	..	..	20.0
	Grants	0.4	..	..	..	..	..	..	..	..
	Total	61.5	..	..	..	..	..	..	..	20.0
(iii) Hungary	Loans	..	25.0	..	..	..	..	..	..	..
(iv) Poland	Loans	36.1	..	..	..	..	..	..	..	..
(v) U. S. S. R.	Loans	489.6	250.0	..	..	..	..	..	..	..
	Grants	5.0	2.5	0.8	0.7	..	..	..	..	..
	Total	494.6	252.5	0.8	0.7	..	..	..	..	..
(vi) Yugoslavia	Loans	18.1	31.2	..	..	..	..	..	..	..
III. Others										
	Loans	22.9	..	..	..	..	..	..	..	21.4
	Grants	30.0	9.1	7.6	3.2	6.7	2.3	2.3	..	..
	Total	52.9	9.1	7.6	3.2	6.7	2.3	2.3	..	21.4
<i>Country-wise distribution :</i>										
(i) Australia	Grants	25.7	8.9	7.6	3.2	2.9	2.3	2.3	..	..
(ii) New Zealand	Grants	4.3	0.2	..	..	..	..	..	..	..
(iii) Switzerland	Loans	22.9	..	..	..	..	..	..	..	2.4
(iv) European Economic Community	Grants	..	..	..	..	3.6	..	..	..	..
GRAND TOTAL :										
		5711.6	1506.5	718.3	976.8	627.3	330.9	119.2	62.2	1079.6
(a) Loans		3113.2	1311.2	221.3	111.1	111.9	117.3	111.2	111.1	111.5
(b) Grants		332.0	192.7	122.8	122.8	122.8	122.8	122.8	122.8	122.8
(c) P.L. 486 615 etc. assistance :										
(i) repayable in rupees		1519.8	311.7	250.9	111.1	111.9	..	21.7	..	..
(ii) repayable in convertible currency		..	..	..	0.19	111.7	111.9	..	..	..

Notes :—

1. Conversions from rupees to dollars are based on the rate of Rs. 100 = US\$ 1.00. The figures are in US\$ million unless otherwise stated. The figures are in US\$ million unless otherwise stated.

2. Current account assistance is included in the total.

3. Authorisation against the total is in US\$ million.

* Of this Rs. 20.6 crores is for the year 1969-70.

† Excludes Rs. 19.0 crores for the tenth Yen Credit signed in April, 1971 and which is for the year 1970-71.

@ Includes Rs. 120 crores Production Loans No. 207 which is for the year 1969-70.

7.3 : UTILISATIONS OF EXTERNAL ASSISTANCE CLASSIFIED BY SOURCE

(Rs. crores)

Source	Type of Assistance	Upto the end of Third Plan	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72	1972-73	1973-74
1	2	3	4	5	6	7	8	9	10	11
Consortium Members		4158.5	1051.0	1124.4	810.0	774.8	733.1	811.6	640.3	814.8
(a) Loans		2446.9	611.5	731.0	591.4	586.7	601.9	651.8	624.0	794.4
(b) Grants		308.4	79.9	51.7	61.0	18.6	42.2	47.9	12.0	20.4
(c) PL 480/665 etc.										
Assistance :										
(i) repayable in rupees		1403.2	359.6	310.9	84.5	107.5	37.7	8.8	..	..
(ii) repayable in convertible currency		..	..	30.8	73.1	62.0	51.3	103.1	4.3	..
<i>Country-wise distribution:</i>										
(i) Austria	Loans	4.7	3.7	3.2	3.2	2.7	1.7	0.7	1.8	2.4
	Grants	..	..	..	0.4	0.4	0.4	..	..	..
	Total	4.7	3.7	3.2	3.6	3.1	2.1	0.7	1.8	2.4
(ii) Belgium	Loans	4.9	Neg	1.9	2.1	2.9	5.1	4.2	3.0	2.8
(iii) Canada	Loans	27.3	11.9	18.4	29.7	39.4	46.5	49.4	55.3	47.6
	Grants	134.4	68.3	45.5	48.2	10.0	34.6	27.8	5.6	12.3
	Total	161.7	80.2	63.9	77.9	49.4	81.1	77.2	60.9	59.9
(iv) Denmark	Loans	0.6	2.8	2.9	1.5	1.2	1.4	1.4	1.0	2.1
	Grants	..	..	..	..	0.8	..	..	0.1	..
	Total	0.6	2.8	2.9	1.5	2.0	1.4	1.4	1.1	2.1
(v) France	Loans	21.0	4.3	32.3	15.6	15.6	36.8	44.8	39.1	52.3
(vi) West Germany	Loans	339.6	63.6	67.6	57.6	61.3	53.6	68.2	81.8	81.4
	Grants	2.5	1.6	0.6	4.0	6.7	3.5	3.9	5.0	6.2
	Total	342.1	65.2	68.2	61.6	68.0	57.1	72.1	86.8	87.6
(vii) Italy	Loans	11.6	0.2	1.5	54.4	25.8	10.7	12.0	13.5	1.0
(viii) Japan	Loans	112.9	30.2	46.7	68.0	45.3	36.5	41.8	62.0	95.7
	Grants	0.5	..	..	..	..	..	..	..	..
	Total	113.4	30.2	46.7	68.0	45.3	36.5	41.8	62.0	95.7
(ix) Netherlands	Loans	9.5	6.6	8.4	5.7	9.1	16.2	11.6	11.0	20.1
	Grants	..	..	..	0.4	0.5	0.5	0.5	0.5	0.6
	Total	9.5	6.6	8.4	6.1	9.6	16.7	12.1	11.5	20.7
(x) Norway	Loans	..	..	..	..	..	..	0.1	1.0	..
	Grants	5.2	0.7	0.5	0.5	..	..	1.7	..	0.2
	Total	5.2	0.7	0.5	0.5	..	..	1.8	1.0	0.2
(xi) Sweden	Loans	..	1.4	1.3	2.1	0.9	4.0	8.4	12.5	7.9
	Grants	3.5	2.2	0.1	0.7	..	..	..	0.4	1.1
	Total	3.5	3.6	1.4	2.8	0.9	4.0	8.4	12.9	9.0
(xii) U.K.	Loans	292.3	90.5	80.6	54.9	81.1	75.3	91.4	125.7	130.5
	Grants	1.3	0.1	0.5	4.9	0.2	3.2	1.5	..	..
	Total	293.6	90.6	81.1	59.8	81.3	78.5	92.9	125.7	130.5
(xiii) U.S.A.										
(a) Loans		1042.0	235.6	269.7	208.7	185.6	227.9	209.2	50.1	68.2
(b) Grants		161.0	7.1	4.5	1.9	Neg.	..	12.5	0.4	..
(c) PL 480/665 etc.										
Assistance :										
(i) repayable in rupees		1403.2	359.6	310.9	84.5	107.5	37.7	8.8	..	..
(ii) repayable in convertible currency		..	..	30.8	73.1	62.0	51.3	103.1	4.3	..
Total		2606.2	602.3	615.9	368.2	355.1	316.9	333.6	54.8	68.2
(xiv) I.B.R.D.		380.0	25.8	34.0	30.5	32.1	41.7	29.1	34.9	27.1
(xv) I.D.A.		200.6	134.7	162.5	57.5	83.7	44.5	79.5	132.0	255.3

1	2	3	4	5	6	7	8	9	10	11
II. U.S.S.R. and East European Countries	Loans	315.7	55.8	59.1	86.3	72.0	54.9	17.8	17.5	32.0*
	Grants	5.4	1.0	1.1	0.7	..	..	..	..	..
	Total	321.1	56.8	60.2	87.0	72.0	54.9	17.8	17.5	32.0
<i>Country-wise distribution:</i>										
(i) Bulgaria	Loans	..	..	..	0.2	0.2	..	..	..	..
(ii) Czechoslovakia	Loans	12.6	13.1	7.4	16.1	8.2	1.3	1.4	6.7	6.6
	Grants	0.4	..	..	..	..	..	..	..	..
	Total	13.0	13.1	7.4	16.1	8.2	1.3	1.4	6.7	6.6
(iii) Hungary	Loans	..	..	..	..	..	0.7	..	..	..
(iv) Poland	Loans	11.3	1.0	1.8	1.4	4.2	2.8	2.4	0.6	2.4
(v) U.S.S.R.	Loans	282.1	36.1	46.4	56.6	49.4	36.8	14.0	9.5	14.7
	Grants	5.0	1.0	1.1	0.7	..	..	..	..	..
	Total	287.1	37.1	47.5	57.3	49.4	36.8	14.0	9.5	14.7
(vi) Yugoslavia	Loans	9.7	5.6	3.4	12.0	10.0	13.3	..	0.7	..
III. Others	Loans	6.0	7.6	3.1	2.1	2.0	2.1	2.1	8.4	2.2
	Grants	23.3	16.2	7.9	3.5	7.5	1.3	2.6	..	0.3
	Total	29.3	23.8	11.0	5.6	9.5	3.4	4.7	8.4	2.5
<i>Country-wise distribution:</i>										
(i) Australia	Grants	19.6	16.0	7.8	3.5	3.7	1.3	2.6	..	..
(ii) New Zealand	Grants	3.7	0.2	0.1	..	..	..	..	..	..
(iii) Switzerland	Loans	6.0	7.6	3.1	2.1	2.0	2.1	2.1	1.6	2.2
(iv) Spain	Loans	..	..	..	..	..	..	..	6.8	..
(v) European Economic Community	Grants	..	..	..	..	3.8	..	..	..	0.3
GRAND TOTAL		4508.8	1131.4	1195.6	902.6	856.3	791.4	834.1	666.2	849.3
(a) Loans		2768.7	674.7	793.2	679.8	660.7	658.9	671.7	649.9	828.6
(b) Grants		336.9	97.1	60.7	65.2	26.1	43.5	50.5	12.0	20.7
(c) PL 480/665 etc. Assistance										
(i) repayable in rupees		1403.2	359.6	310.9	84.5	107.5	37.7	8.8	..	..
(ii) repayable in convertible currency		..	..	30.8	73.1	62.0	51.3	103.1	4.3	..

Notes:—

1. Conversions in rupees are at the pre-devaluation rate of exchange (\$1=Rs. 4.7619) upto the end of the Third Plan and at the post-devaluation rate of exchange (\$1=Rs. 7.50) for the subsequent years upto 1970-71. For the year 1971-72, pre-May 1971 exchange rates have been retained for conversion into rupees of aid utilisations. For 1972-73 the rupee figures have been derived on the basis of the central rates which prevailed following the currency realignment of December 1971. From 1973-74, the quarterly average of the exchange rate of the rupee with individual donor currency has been applied to the quarterly data in respect of utilisation for arriving at the equivalent rupee figures.
2. Constituent items may not add upto totals because of rounding.
3. Utilisation figures are inclusive of suppliers credits. They exclude wheat assistance from U.S.S.R.

*Including credits of Rs. 5.0 crores from Rumanja and Rs. 3.3 crores from German Democratic Republic.

7.4: SHARE OF GRANTS AND UNTIED CREDITS IN EXTERNAL ASSISTANCE

(Amount in Rs. crores)

Period	Total Ex- ternal Assistance	Grants	Share of grants in total assis- tance (per cent)	Untied Cre- dits*	Share of Untied Credits in total assis- tance (per cent)
1	2	3	4	5	6
Upto First Plan	317.7	110.6	34.8	53.2	16.7
During Second Plan	2252.6	253.0	11.2	516.0	22.9
During Third Plan	4531.0	167.0	3.7	603.3	13.3
1966-67	1131.4	97.1	8.6	183.1	16.2
1967-68	1195.6	60.7	5.1	253.0	21.2
1968-69	902.6	65.2	7.2	156.5	17.3
1969-70	856.3	26.1	3.0	196.3	22.9
1970-71	791.4	43.5	5.5	160.6	20.3
1971-72	834.1	50.5	6.1	177.9	21.3
1972-73	666.2	12.0	1.8	277.6	41.7
1973-74	849.3	20.7	2.4	451.1	53.1
Total	14328.2	906.4	6.3	3028.6	21.1

Notes:— 1. Amounts expressed in foreign currencies have been converted into rupees at the post-devaluation rate of exchange (₹ 1=£s. 7.50) upto 1970-71. For the year 1971-72, pre-May 1971 exchange rates have been retained for conversion into rupees. For 1972-73 the rupee figures have been derived on the basis of the central rates which prevailed following the currency realignment of December, 1971. From 1973-74, the quarterly average of the exchange rate of the rupee with individual donor currency has been applied to the quarterly data in respect of utilisation for arriving at the equivalent rupee figures.

2. Figures for 1973-74 exclude wheat assistance from USSR.

* Comprise mainly loans from IBRD, IDA, Sweden, USA and West Germany, and debt relief.

7.5 EXTERNAL ASSISTANCE DURING 1974-75*

(Rs. crores)

A Authorisations: Country/Institution	Aid Agreements signed during April—December		
	Non-Project aid including debt relief	Project aid	Total
1	2	3	4
1. Belgium	5.8	..	5.8
2. Canada	34.2	0.6	34.8
3. Denmark	6.8	..	6.8
4. France	11.6	..	11.6
5. West Germany	80.6	33.2	113.8
6. Netherlands	25.0	..	25.0
7. Sweden†	36.8	..	36.8
8. U.K.	74.5	..	74.5
9. U.S.A. . . . .	..	13.9	13.9
10. I.B.R.D. . . . .	..	41.7	41.7
11. I.D.A.	120.3	238.8	359.1
Total	395.6	328.2	723.8

B. Utilisations:		Disbursements**
Type of Assistance		
Total		1081
of which:		
(i) Non-project aid		674
(ii) Project aid		407

NOTES :—The quarterly average of the exchange rate of the rupee with individual donor currency has been applied to the quarterly data in respect of utilisation for arriving at the equivalent rupee figures. The average exchange rate of the rupee with individual donor currency for the nine months April—December, 1974 has been applied to arrive at authorisation figures in rupee terms.

*Excludes wheat assistance from the USSR and oil credits from Iran and Iraq. The figures are inclusive of debt relief.

**Estimates for the year.

†In addition, Sweden has provided technical assistance worth Rs. 7.4 crores.

7.6 EXTERNAL DEBT SERVICING

		(Rs. crores)		
1		Amortisa- tion	Interest Payments	Total Debt servicing
1		2	3	4
First Plan	. . . . .	10.5	13.3	23.8
Second Plan	. . . . .	55.2	64.2	119.4
Third Plan	. . . . .	305.6	237.0	542.6
1966-67	. . . . .	159.7	114.8	274.5
1967-68	. . . . .	210.7	122.3	333.0
1968-69	. . . . .	236.2	138.8	375.0
1969-70	. . . . .	268.5	144.0	412.5
1970-71	. . . . .	289.5	160.5	450.0
1971-72	. . . . .	299.3	180.0	479.3
1972-73	. . . . .	327.0	180.4	507.4
1973-74	. . . . .	399.9	195.9	595.8
1974-75*	. . . . .	401.0	200.8	601.8

NOTES:—These figures relate to payments made in foreign exchange and through export of goods, conversions in rupees are at the pre-devaluation rate of exchange (\$1=Rs. 4.7619) for the first three Plans and at the post-devaluation rate of exchange (\$1=Rs. 7.50) for the subsequent years upto 1970-71. For the year 1971-72, pre-May 1971, exchange rates have been retained for conversion into rupees of amortisation payments; but, central rates have been used for computing the rupee equivalent of interest payments effected between December 20, 1971 and March 31, 1972. For 1972-73, central rates have been used. For arriving at the rupee equivalent of repayments of principal and interest payments actual daily exchange rate of rupee with the individual donor currency applicable on the respective dates has been used. For the estimates during October, 1974—March, 1975 the average rates for the month of October, 1974 have been applied.

*Estimates.

PFD.170.75
6,000

Price: Inland : Rs. 6.00
Foreign : £0.70 or 2 \$ 16 cents.

PRINTED BY THE MANAGER,
GOVERNMENT OF INDIA PRESS, MINTO ROAD, NEW DELHI.