

## CHAPTER 8

### THE OUTLOOK FOR 1975-76

8.1 Forecasting the rate of growth of an economy in which agriculture accounts for nearly one-half of national income is always a risky venture. In any such evaluation, one has to take note of the continuing operation of a number of domestic constraints as well as the increased uncertainty of the international trading environment which may act as inhibiting factors in any marked step-up in the rate of growth of national income during 1975-76. Nevertheless, the available information in respect of some important sectors of the economy points to an improvement in the overall performance of the economy in the coming year even though no dramatic changes can be expected in the short run.

8.2 Reference has been made earlier in this *Survey* to the limited impact of the Green Revolution on agricultural production, as also to a certain deterioration in the quality of seeds which has affected the production of wheat since 1971-72. Nevertheless, considering the fact that since 1970-71 the irrigation potential has increased by nearly 3 to 4 million hectares and that the high-yielding varieties now cover a much larger area, it should be possible to sustain a higher growth rate in agricultural output in the years to come. Uncertainty regarding the availability of fertilisers and a steep increase in their prices since May 1974, however, complicate the picture and make it difficult to form a definite judgement about the likely growth of agricultural production in the coming years. It is, of course, obvious that a substantial increase in the rate of growth of food production is greatly dependent on the achievement of a breakthrough in the productivity of rice and coarse grains. Among commercial crops, only raw cotton offers some promise in the short run, even though the expectations aroused earlier by the discovery of new varieties such as MCU-5 and Hybrid-4 have had to be modified considerably since then.

8.3 As for industrial production, the power supply is expected to maintain a rate of growth of about 10 per cent in 1975-76, assuming normal rainfall. The production of coal and steel can also be expected to show an upward trend. These factors should provide a significant stimulus to increased production in industry, provided that the transport bottleneck ceases to be as important a constraint as was the case in the past. However, the international trading environment has become more unfavourable and this may well affect exports of some of our industrial products. Greater utilisation of industrial capacity would facilitate a significant increase in industrial output. Yet it has to be recognised that fuller utilisation of capacity in capital goods and intermediate products is linked in an important manner to the progress of

public sector investment. If the stringency of financial resources stands in the way of a significant step-up of investment in the public sector, this will affect capacity utilisation. Moreover, one has to take note of the inevitable fluctuations in the production of important industrial raw materials of agricultural origin. Nevertheless, on current expectations, the overall rate of growth of industrial production in 1975-76 is likely to be higher than in 1974-75.

8.4 In the short run, we have only a limited margin of manoeuvrability in bringing about a sharp acceleration in the overall rate of growth. Nevertheless, economic policy planners must grapple in 1975-76 with the task of raising the rate of growth of national income in years to come beyond the trend rate of 3 to 3.5 per cent which seems to have become the unenviable lot of the economy in the last fifteen years. This is by no means going to be an easy task since inflationary tendencies in the economy are still very strong and any expansionist policy will have to be so devised as not to accentuate the existing pressures in the economy. A premature general reflation of demand will give a fresh lease of life to inflationary expectations, and in that event, prices may tend to rise even faster than in the last two years. It is, therefore, imperative that the needed stimulus to the economy must be planned in the context of continued overall emphasis on fiscal and monetary restraint.

8.5 Although there has recently been considerable talk of a recession, the available indicators point to a gradual increase in the industrial production in the coming months. Of course, the insistence of some segments of industry to maintain prices, in face of consumer resistance, at a level yielding abnormally high profit margins of the last two years, might lead to some temporary reduction in capacity utilisation in certain sectors. However, in all such cases, the emphasis must be on persuading industry to pursue more realistic pricing policies than for the Government to relax prematurely the fiscal and credit curbs. All the same, one cannot rule out the possibility that the current state of business psychology, coupled with uncertain prospects for some of our industrial exports, and the sluggishness in public sector investment may require some adjustment in current policies in the future. Both the timing and the extent of needed adjustments will be influenced by the trend of export demand as well as by the state of the domestic food economy. However, as of now, it appears that in the background of acute inflationary pressures in the last two years, our response to such a situation should be to sustain business confidence in investment and export markets through more selective stimuli rather than a general reflation of demand.

8.6 In recent years, Government have made impressive efforts to mobilise additional financial resources both by way of taxation and market borrowings. Unfortunately, a major proportion of the resources thus mobilised has been absorbed by the increase in non-developmental expenditure, particularly on pay and allowances. As a result, the public savings potential implicit in additional resource mobilisation efforts has not been realised. Since an increase in the saving rate is an essential condition for sustaining higher rates of investment, new strategies will have to be worked out to raise the rate of saving. On account of a steep increase in prices in the last two years, this is admittedly not going to be an easy task. Yet a fuller utilisation of the substantial excess capacity that now exists in the public sector alone would make a significant contribution to enlarging the pool of public sector savings. A more realistic pricing policy for public sector enterprises would also help to generate new savings. Similarly, adoption of more effective methods of tax administration designed to reduce tax evasion would not only help to raise public sector savings but also enhance the effectiveness of our tax system in reducing inequalities in income and wealth. Moreover, pursuit of flexible pricing policies for industrial products in general would not only help to reduce the hold of black money on our economy but would also improve Government revenues and public savings.

8.7 There are also considerable opportunities for diverting more of available savings for higher priority investments both in the public sector and in the private sector. Currently, the bulk of national savings originate in the household sector but only one-half thereof takes the form of financial assets whose deployment is generally subject to social control. It is likely that the rapid inflation of the last two years may have reduced the attractiveness of savings in the form of financial assets such as bank deposits. It is necessary to forestall such a development through a policy-mix which is conducive to increased savings in the form of approved financial assets. Ways and means have also to be found to ensure that the available savings in the corporate sector are ploughed back into expansion in high priority industries rather than being diverted to projects which are very low on the list of national priorities.

8.8 In any viable strategy for raising the standard of living, one can hardly over-emphasise the importance of reducing the rate of population growth. The family planning programme has helped to create greater awareness of the population problem in the country. It has been estimated that currently about 15 per cent of couples of child bearing age practice family planning. The birth rate also shows a declining tendency. Nevertheless, overall progress has fallen considerably short of the initial expectations. It is, therefore, necessary to reorient our family planning programme so as to ensure that it gains the required momentum.

8.9 The steep increase in the price of petroleum since January, 1974 represents a major structural change in international economic relations. It is obvious

that in order to ensure continued viability of India's balance of payments in the years to come, we must not only reduce our dependence on imported sources of energy but also greatly intensify our export promotion efforts. As a result of higher oil prices, we shall have to think in terms of a minimum increase of 10 per cent per annum in the export volume. The rapid increase in the value of our exports in the past two years was mostly due to higher prices and in terms of volume, the export growth of about 4 per cent per annum observed since 1968-69 does not indicate any major breakthrough. In 1974-75, we had to draw heavily on the resources of the IMF to finance our payments gap. The IMF is expected to operate an expanded oil facility in 1975 and this should provide us with some more time for adjustment to the new realities. However, we must plan ahead for the days when there will be no oil facility in the IMF and we will be called upon to start repaying to the IMF our existing debts. In this context, the task of export promotion assumes very great importance. In the last fifteen years, India's economic structure has been greatly diversified. As such, we now have the capacity to achieve a major breakthrough in exports provided exporting, on balance, becomes as remunerative as, if not more attractive than, sales in the home market. The world trading environment in 1975 is not likely to be conducive to a major expansion of world trade. Nevertheless, since our share of world exports in manufactures is insignificant, given an active promotional policy, we should be in a position to raise our export earnings by a substantial amount.

8.10 As regards the agricultural sector, a significant increase beyond the observed trend rate of growth of about 3 per cent per annum will require a major reorientation and strengthening of our agricultural programmes. At the same time, we must not fall a prey to the romantic illusion that there are ready-made shortcuts to the modernisation of agriculture. In the short run, there are limits to an increase in the production of foodgrains. Moreover, one cannot lose sight of the inevitable fluctuations in output from year to year. As such, while adopting every possible measure to increase food production, the utmost emphasis must continue to be laid on strengthening the system of procurement and public distribution of foodgrains.

8.11 As will be obvious from the analysis contained in the earlier part of this *Survey*, there is an urgent need to revitalise the seed industry in the country. Arrangements for the production of breeder seeds need to be greatly expanded and for this purpose, it is necessary to have a fresh look at the resources which are being earmarked for agricultural research. There must also be an augmentation of the capacity of the National Seeds Corporation and the other public sector agencies to cope with the increasing demand for quality seeds.

8.12 It is equally essential to step-up the rate of expansion of net area under irrigation, from about 1 million hectares per annum in the past five years, to about 2 million hectares per annum in the coming

years. This would require that various major and medium irrigation works which are under construction or in advanced stages of planning should not be starved of funds on account of over-run of costs. It will be necessary to resolve the inter-State disputes over the distribution of river waters with greater speed and efficiency. A failure to settle these disputes involves a significant national loss of potential output which would have been made possible by a faster expansion of the area under irrigation. In addition, more effective arrangements will have to be made for the speedy exploitation of vast groundwater resources in Eastern and North Eastern India.

8.13 No less important is the task of making full use of the existing irrigation potential. The Command Area Development Programme contemplated in the draft Fifth Five Year Plan can make a significant contribution to increasing agricultural output, provided the administrative structure has the necessary degree of flexibility and adaptability. The programme has been slow in getting organised. It is necessary to impart a greater degree of momentum to this programme so as to ensure that practical answers to various organisational and technical problems are speedily found.

8.14 At a time when we spend large amounts of money on imported fertilisers, it is distressing to find that a sizeable proportion of domestic capacity goes unutilised. Inadequate supply of power has contributed to this state of affairs. Nevertheless, there is evidence to suggest that power cuts cannot be an adequate explanation for our failure to make full use of available capacity. There have been visible gaps in the operation of a number of fertiliser units. Considering the heavy social costs of idle capacity in this crucial area, these gaps must be filled in with utmost speed. New fertiliser schemes which are now contemplated will also have to be speedily implemented. Any delay in their completion will have a serious adverse effect on our ability to increase fertiliser consumption by the end of the Fifth Plan to about 7 million tonnes.

8.15 To sum up, India's economy in 1975-76 will have to reckon with a highly uncertain international environment. Nevertheless, the overall outlook will be greatly influenced by the trend of agricultural output. The resumption of an orderly process of growth with stability is, therefore, crucially dependent on our ability to impart a new element of dynamism to Indian agriculture.

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STATISTICAL TABLES

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## 1. National Income &amp; Production

## 1.1: GROSS NATIONAL PRODUCT AND NET NATIONAL PRODUCT (i.e. National Income)

| 1                                      | Gross National Product |                   | Net National Product |                   | Per Capita Net National Product |                   | Index Numbers of Net National Product (Base 1960-61) |                   | Index          | Number of      | Net               |
|--|------------------------|-------------------|----------------------|-------------------|---------------------------------|-------------------|--|-------------------|----------------|----------------|-------------------|
|  | (Rs. crores)           |                   | (Rs. crores)         |                   | (Rs.)                           |                   |  |                   | Per            | Capita         | Product           |
|  | At Current prices      | At 1960-61 prices | At current prices    | At 1960-61 prices | At current prices               | At 1960-61 prices | At current prices                                    | At 1960-61 prices | current prices | 1960-61 prices | At 1960-61 prices |
| 2                                      | 3                      | 4                 | 5                    | 6                 | 7                               | 8                 | 9  | 10                | 11             |                |                   |
| 1960-61 . . . . .                      | 14003                  | 14003             | 13267                | 13267             | 305.7                           | 305.7             | 100.0  | 100.0             | 100.0          | 100.0          |                   |
| 1961-62 . . . . .                      | 14803                  | 14516             | 13991                | 13732             | 315.1                           | 309.3             | 105.5  | 103.5             | 103.1          | 101.2          |                   |
| 1962-63 . . . . .                      | 15728                  | 14881             | 14796                | 13994             | 325.9                           | 308.2             | 111.5  | 105.5             | 106.6          | 100.8          |                   |
| 1963-64 . . . . .                      | 17976                  | 15684             | 16975                | 14769             | 365.8                           | 318.3             | 127.9  | 111.3             | 119.7          | 104.1          |                   |
| 1964-65 . . . . .                      | 21112                  | 16869             | 20000                | 15884             | 421.9                           | 335.1             | 150.7  | 119.7             | 138.0          | 109.6          |                   |
| 1965-66 . . . . .                      | 21865                  | 16112             | 20636                | 15081             | 425.5                           | 310.9             | 155.5  | 113.7             | 139.2          | 101.7          |                   |
| 1966-67 . . . . .                      | 25198                  | 16348             | 23810                | 15257             | 481.0                           | 308.2             | 179.5  | 115.0             | 157.3          | 100.8          |                   |
| 1967-68 . . . . .                      | 29714                  | 17788             | 28166                | 16616             | 556.6                           | 328.4             | 212.3  | 125.2             | 182.1          | 107.4          |                   |
| 1968-69 . . . . .                      | 30560                  | 18431             | 28859                | 17180             | 557.1                           | 331.7             | 217.5  | 129.5             | 182.2          | 108.5          |                   |
| 1969-70 . . . . .                      | 33883                  | 19444             | 31968                | 18152             | 604.3                           | 343.1             | 241.0  | 136.8             | 197.7          | 112.2          |                   |
| 1970-71* . . . . .                     | 36730                  | 20365             | 34627                | 19035             | 640.1                           | 351.8             | 261.0  | 143.5             | 209.4          | 115.1          |                   |
| 1971-72* . . . . .                     | 38899                  | 20672             | 36599                | 19299             | 660.6                           | 348.4             | 275.9  | 145.5             | 216.1          | 114.0          |                   |
| 1972-73* . . . . .                     | 42136                  | 20574             | 39592                | 19130             | 698.3                           | 337.4             | 298.4  | 144.2             | 228.4          | 110.4          |                   |
| 1973-74† . . . . .                     | 52193                  | 21214             | 49290                | 19724             | 849.8                           | 340.1             | 371.5  | 148.7             | 278.0          | 111.3          |                   |
| Annual Growth rate during              |                        |                   |                      |                   |                                 |                   |  |                   |                |                |                   |
| Third Plan . . . . .                   | 9.3                    | 2.8               | 9.2                  | 2.6               | 6.9                             | 0.3               |  |                   |                |                |                   |
| 1966-67 . . . . .                      | 15.2                   | 1.5               | 15.4                 | 1.2               | 13.0                            | (-)-0.9           |  |                   |                |                |                   |
| 1967-68 . . . . .                      | 17.9                   | 8.8               | 18.3                 | 8.9               | 15.7                            | 6.6               |  |                   |                |                |                   |
| 1968-69 . . . . .                      | 2.8                    | 3.6               | 2.5                  | 3.4               | 0.09                            | 1.0               |  |                   |                |                |                   |
| 1969-70 . . . . .                      | 10.9                   | 5.5               | 10.8                 | 5.7               | 8.5                             | 3.4               |  |                   |                |                |                   |
| 1970-71 . . . . .                      | 8.4                    | 4.7               | 8.3                  | 4.9               | 5.9                             | 2.5               |  |                   |                |                |                   |
| 1971-72 . . . . .                      | 5.9                    | 1.5               | 5.7                  | 1.4               | 3.2                             | (-)-1.0           |  |                   |                |                |                   |
| 1972-73 . . . . .                      | 8.3                    | -0.5              | 8.2                  | (-)-0.9           | 5.7                             | (-)-3.2           |  |                   |                |                |                   |
| 1973-74 . . . . .                      | 23.9                   | 3.1               | 24.5                 | 3.1               | 21.7                            | 0.8               |  |                   |                |                |                   |
| Annual growth rate during Fourth Plan. | 11.3                   | 2.9               | 11.3                 | 2.8               | 8.7                             | 0.5               |  |                   |                |                |                   |

\*Provisional

†Quick estimates.

## 1. National Income &amp; Production

1.2: ESTIMATES OF NET NATIONAL PRODUCT BY INDUSTRY OF ORIGIN—PERCENTAGE DISTRIBUTION  
(At 1960-61 Prices)

| Industry Group   | 1960-61 | 1965-66 | 1966-67 | 1967-68 | 1968-69 | 1969-70 | 1970-71* | 1971-72* | 1972-73* | 1973-74† |
|--|---------|---------|---------|---------|---------|---------|----------|----------|----------|----------|
| 1  | 2       | 3       | 4       | 5       | 6       | 7       | 8        | 9        | 10       | 11       |
| 1. Agriculture, forestry and logging, fishing, mining and quarrying . . . . .                    | 52.5    | 44.2    | 43.0    | 45.9    | 44.9    | 45.1    | 46.2     | 44.8     | 42.1     | 43.2     |
| 2. Manufacturing, construction, electricity, gas and water supply . . . . .                      | 19.2    | 23.6    | 24.1    | 22.9    | 23.4    | 23.3    | 22.3     | 22.4     | 23.5     | 22.6     |
| 3. Transport, communication and trade . . . . .  | 14.1    | 16.4    | 16.6    | 15.9    | 16.1    | 16.1    | 15.8     | 16.1     | 16.8     | 16.3     |
| 4. Banking and insurance, real estate and ownership of dwellings and business services . . . . . | 4.2     | 4.4     | 4.4     | 4.1     | 4.1     | 4.0     | 4.0      | 4.2      | 4.4      | 4.3      |
| 5. Public Administration and defence and other services . . . . .                                | 10.5    | 12.4    | 12.9    | 12.3    | 12.5    | 12.5    | 12.6     | 13.4     | 14.2     | 14.5     |
| 6. Net domestic product at factor cost . . . . .   | 100.5   | 101.0   | 101.0   | 101.1   | 101.0   | 101.0   | 100.9    | 100.9    | 101.0    | 100.9    |
| 7. Net factor income from abroad . . . . .   | (-)-0.5 | (-)-1.0 | (-)-1.0 | (-)-1.0 | (-)-1.0 | (-)-1.0 | (-)-0.9  | (-)-0.9  | (-)-1.0  | (-)-0.9  |
| 8. Net national product at factor cost . . . . .   | 100.0   | 100.0   | 100.0   | 100.0   | 100.0   | 100.0   | 100.0    | 100.0    | 100.0    | 100.0    |

\*Provisional.

†Quick estimates



## 1.3: AGRICULTURAL PRODUCTION : AREA AND YIELD INDEX NUMBERS

(Base : Triennium ending 1961-62=100)

| Year*             | Index Numbers of |              |                    |
|-------------------|------------------|--------------|--------------------|
|                   | Area**           | Production** | Yield per hectare† |
| 1                 | 2                | 3            | 4                  |
| 1960-61 . . . . . | 100.0            | 100.0        | 100.0              |
| 1961-62 . . . . . | 101.0            | 102.4        | 101.4              |
| 1962-63 . . . . . | 101.9            | 102.8        | 100.9              |
| 1963-64 . . . . . | 102.6            | 106.8        | 104.1              |
| 1964-65 . . . . . | 102.1            | 104.9        | 102.7              |
| 1965-66 . . . . . | 101.6            | 102.2        | 100.6              |
| 1966-67 . . . . . | 102.2            | 102.8        | 100.6              |
| 1967-68 . . . . . | 103.0            | 109.1        | 105.9              |
| 1968-69 . . . . . | 104.8            | 118.0        | 112.6              |
| 1969-70 . . . . . | 105.6            | 122.9        | 116.4              |
| 1970-71 . . . . . | 106.7            | 128.3        | 120.2              |
| 1971-72 . . . . . | 105.7            | 127.6        | 120.7              |
| 1972-73 . . . . . | 106.2            | 127.7        | 120.2              |

\*The Agricultural year is July-June.

\*\*Three-year moving averages.

†Derived from columns 2 and 3.

## 1.4: INDEX NUMBERS OF AGRICULTURAL PRODUCTION

(Base : Triennium ending 1961-62=100)

| Group/Commodity      | Weight | 1960-61 | 1965-66 | 1966-67 | 1967-68 | 1968-69 | 1969-70 | 1970-71 | 1971-72 | 1972-73 | 1973-74 |
|----------------------|--------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 1                    | 2      | 3       | 4       | 5       | 6       | 7       | 8       | 9       | 10      | 11      | 12      |
| A. Foodgrains        | 65.9   | 102.1   | 89.9    | 91.9    | 117.1   | 115.7   | 123.5   | 133.9   | 132.0   | 121.2   | 130.3   |
| (a) Cereals          | 57.9   | 101.6   | 90.9    | 95.1    | 119.5   | 120.0   | 127.2   | 138.9   | 137.5   | 126.6   | 137.1   |
| Rice                 | 34.8   | 101.8   | 90.0    | 89.6    | 110.7   | 116.5   | 118.5   | 123.8   | 127.0   | 115.7   | 129.0   |
| Wheat                | 8.4    | 98.8    | 93.4    | 102.4   | 148.7   | 157.1   | 180.6   | 214.2   | 237.3   | 222.3   | 198.4   |
| Inferior Cereals     | 14.7   | 102.8   | 91.8    | 104.0   | 123.5   | 107.4   | 117.4   | 131.4   | 105.8   | 98.0    | 121.6   |
| (b) Pulses           | 8.0    | 105.5   | 82.4    | 68.9    | 100.0   | 84.3    | 96.7    | 97.7    | 91.7    | 80.3    | 80.5    |
| of which :           |        |         |         |         |         |         |         |         |         |         |         |
| Gram                 | 3.9    | 106.2   | 71.7    | 61.5    | 101.4   | 70.2    | 94.2    | 88.3    | 86.3    | 77.1    | 68.1    |
| B. Non-Foodgrains    | 34.1   | 103.8   | 107.1   | 103.7   | 115.6   | 113.2   | 120.5   | 126.6   | 128.9   | 119.4   | 134.1   |
| (a) Oilseeds         | 11.4   | 102.7   | 98.0    | 99.4    | 121.0   | 105.7   | 117.1   | 133.4   | 131.0   | 109.1   | 129.2   |
| of which :           |        |         |         |         |         |         |         |         |         |         |         |
| Groundnuts           | 5.4    | 101.5   | 92.1    | 95.3    | 123.8   | 100.0   | 110.8   | 132.0   | 133.5   | 84.4    | 125.3   |
| Rapeseed and Mustard | 1.7    | 107.7   | 103.8   | 98.2    | 125.4   | 107.7   | 125.1   | 158.0   | 114.6   | 144.6   | 135.4   |
| (b) Fibres           | 5.0    | 106.6   | 98.8    | 109.0   | 121.8   | 97.5    | 114.6   | 100.2   | 133.8   | 112.8   | 126.7   |
| Cotton               | 3.3    | 119.1   | 104.1   | 113.0   | 123.9   | 116.9   | 119.4   | 102.2   | 149.1   | 123.0   | 132.1   |
| Jute                 | 1.3    | 82.8    | 89.6    | 107.3   | 126.6   | 58.7    | 113.2   | 99.1    | 114.1   | 99.9    | 123.9   |
| Mesta                | 0.3    | 81.5    | 95.3    | 89.4    | 93.2    | 66.3    | 82.7    | 91.8    | 84.2    | 81.4    | 107.0   |
| (c) Plantation crops | 3.3    | 96.7    | 112.8   | 118.1   | 118.4   | 126.3   | 123.9   | 138.8   | 138.3   | 148.3   | 153.5   |
| Tea                  | 2.9    | 96.2    | 109.7   | 112.6   | 115.2   | 120.5   | 117.9   | 125.4   | 130.5   | 136.5   | 141.4   |
| Coffee               | 0.3    | 100.4   | 114.9   | 141.2   | 103.2   | 132.3   | 114.5   | 198.5   | 124.1   | 163.9   | 154.9   |
| Rubber               | 0.1    | 99.3    | 188.3   | 204.3   | 240.3   | 264.9   | 305.5   | 343.6   | 377.3   | 419.1   | 466.8   |
| (d) Miscellaneous    | 9.4    | 106.4   | 115.6   | 93.7    | 97.3    | 118.9   | 126.3   | 122.1   | 113.4   | 119.7   | 135.1   |
| of which :           |        |         |         |         |         |         |         |         |         |         |         |
| Sugarcane (gur)      | 7.8    | 108.1   | 121.0   | 90.0    | 92.7    | 121.5   | 130.6   | 122.3   | 109.6   | 120.3   | 132.9   |
| Tobacco              | 1.4    | 97.7    | 95.3    | 114.9   | 119.9   | 117.4   | 109.6   | 117.7   | 136.2   | 121.0   | 143.5   |
| C. ALL COMMODITIES   | 100.0  | 102.7   | 95.8    | 95.9    | 116.6   | 114.8   | 122.5   | 131.4   | 130.9   | 120.6   | 131.6   |

Note : Figures from 1966-67 onwards are provisional and, therefore, subject to change.

## 1.5: AGRICULTURAL PRODUCTION\*

|                                       | Unit                         | 1955-56 | 1960-61 | 1965-66 | 1967-68 | 1968-69 | 1969-70 | 1970-71 | 1971-72 | 1972-73 | 1973-74 |
|---------------------------------------|------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 1                                     | 2                            | 3       | 4       | 5       | 6       | 7       | 8       | 9       | 10      | 11      | 12      |
| A. Foodgrains . . .                   | Million tonnes               | 69.34   | 82.33   | 72.35   | 95.05   | 94.01   | 99.50   | 108.42  | 105.17  | 97.03   | 103.61  |
| (a) Cereals . . .                     | „                            | 57.63   | 69.59   | 62.40   | 82.95   | 83.60   | 87.81   | 96.60   | 94.07   | 87.12   | 93.86   |
| Rice . . .                            | „                            | 28.65   | 34.60   | 30.59   | 37.61   | 39.76   | 40.43   | 42.23   | 43.07   | 39.25   | 43.74   |
| Wheat . . .                           | „                            | 8.87    | 11.00   | 10.39   | 16.54   | 18.65   | 20.09   | 23.83   | 26.41   | 24.73   | 22.07   |
| Jowar . . .                           | „                            | 6.74    | 9.90    | 7.58    | 10.05   | 9.80    | 9.72    | 8.10    | 7.72    | 6.97    | 8.99    |
| Bajra . . .                           | „                            | 3.46    | 3.29    | 3.75    | 5.19    | 3.80    | 5.33    | 8.03    | 5.32    | 3.93    | 7.09    |
| Other cereals . . .                   | „                            | 9.91    | 10.81   | 10.09   | 13.56   | 11.58   | 12.24   | 14.42   | 11.56   | 12.24   | 11.97   |
| (b) Pulses . . .                      | „                            | 11.71   | 12.73   | 9.94    | 12.10   | 10.42   | 11.69   | 11.82   | 11.09   | 9.91    | 9.75    |
| of which :                            |                              |         |         |         |         |         |         |         |         |         |         |
| Gram . . .                            | „                            | 5.42    | 6.26    | 4.22    | 5.97    | 4.31    | 5.55    | 5.20    | 5.08    | 4.54    | 4.01    |
| B. Non-Foodgrains . . .               | „                            |         |         |         |         |         |         |         |         |         |         |
| (a) Oilseeds **                       |                              | 5.50    | 6.87    | 6.40    | 8.30    | 6.85    | 7.73    | 9.26    | 8.75    | 6.86    | 8.68    |
| of which :                            |                              |         |         |         |         |         |         |         |         |         |         |
| Groundnut . . .                       | „                            | 3.68    | 4.70    | 4.26    | 5.73    | 4.63    | 5.13    | 6.11    | 6.18    | 4.09    | 5.80    |
| Rapeseed and mustard                  | „                            | 0.86    | 1.35    | 1.30    | 1.57    | 1.35    | 1.56    | 1.98    | 1.43    | 1.81    | 1.69    |
| (b) Sugarcane (in terms of gur) . . . | „                            | 7.43    | 11.41   | 12.77   | 9.79    | 12.83   | 13.78   | 12.98   | 11.63   | 12.76   | 14.05   |
| (c) Cotton (Lint)                     | Million bales <sup>(a)</sup> | 3.99    | 5.24    | 4.58    | 5.45    | 5.14    | 5.26    | 4.50    | 6.56    | 5.42    | 5.82    |
| (d) Jute . . .                        | „                            | 4.47    | 4.14    | 4.48    | 6.32    | 2.93    | 5.66    | 4.94    | 5.68    | 4.98    | 6.18    |
| (e) Mesta . . .                       | „                            | 1.15    | 1.11    | 1.30    | 1.27    | 0.91    | 1.13    | 1.26    | 1.15    | 1.11    | 1.46    |

\*Figures from 1955-56 to 1965-66 are adjusted estimates with 1965-66 fully revised estimates as base. From 1966-67 onwards the figures are provisional and subject to revision.

\*\*Includes groundnuts, rapeseed and mustard, sesamum, linseed and castorseed.

<sup>(a)</sup>Bale = 180 kgs.

Note : Totals may not tally due to rounding off.

## 1.6: STATEWISE ESTIMATES OF PRODUCTION OF FOODGRAINS, 1968-69 TO 1973-74

(Thousand tonnes)

| State            | Year    | Rice   | Wheat  | Coarse Cereals      |        | Total Cereals | Total Pulses | Total Foodgrains |
|------------------|---------|--------|--------|---------------------|--------|---------------|--------------|------------------|
|                  |         |        |        | Jowar Bajra & Maize | Others |               |              |                  |
| 1                | 2       | 3      | 4      | 5                   | 6      | 7             | 8            | 9                |
| Andhra Pradesh   | 1968-69 | 4340.5 | 3.0    | 1817.8              | 435.5  | 6596.8        | 250.1        | 6846.9           |
|                  | 1969-70 | 4700.0 | 4.0    | 1980.9              | 452.1  | 7137.0        | 262.6        | 7399.6           |
|                  | 1970-71 | 4786.4 | 10.3   | 1601.5              | 558.0  | 6956.2        | 449.5        | 7405.7           |
|                  | 1971-72 | 4717.1 | 10.8   | 1661.3              | 521.7  | 6910.9        | 379.6        | 7290.5           |
|                  | 1972-73 | 4256.5 | 9.7    | 1702.4              | 439.7  | 6408.3        | 299.4        | 6707.7           |
|                  | 1973-74 | 5352.2 | 13.0   | 2041.7              | 543.0  | 7949.9        | 380.8        | 8330.7           |
| Assam            | 1968-69 | 2250.8 | 4.7    | 14.0                | 3.0    | 2272.5        | 31.9         | 2304.4           |
|                  | 1969-70 | 2057.5 | 6.9    | 6.5                 | 2.3    | 2073.2        | 35.7         | 2108.9           |
|                  | 1970-71 | 1980.5 | 12.1   | 6.7                 | 2.7    | 2002.0        | 32.3         | 2034.3           |
|                  | 1971-72 | 1908.1 | 48.0   | 6.4                 | 2.9    | 1965.4        | 30.9         | 1996.3           |
|                  | 1972-73 | 2177.1 | 160.4  | 5.9                 | 4.9    | 2348.3        | 48.0         | 2396.3           |
|                  | 1973-74 | 2066.3 | 48.2   | 7.6                 | 4.4    | 2126.5        | 44.7         | 2171.2           |
| Bihar            | 1968-69 | 5197.4 | 1259.0 | 1029.3              | 378.0  | 7863.7        | 1006.2       | 8869.9           |
|                  | 1969-70 | 4009.0 | 1200.0 | 878.2               | 350.3  | 6437.5        | 1108.2       | 7545.7           |
|                  | 1970-71 | 4154.3 | 1258.9 | 1128.9              | 351.7  | 6893.8        | 987.4        | 7881.2           |
|                  | 1971-72 | 5273.2 | 2493.7 | 139.4               | 271.3  | 8177.6        | 889.3        | 9066.9           |
|                  | 1972-73 | 4464.5 | 3136.4 | 811.6               | 251.0  | 8663.5        | 656.0        | 9319.5           |
|                  | 1973-74 | 4140.2 | 1650.0 | 954.5               | 261.3  | 7006.0        | 673.1        | 7679.1           |
| Gujarat          | 1968-69 | 230.0  | 620.5  | 1265.7              | 105.9  | 2222.1        | 123.8        | 2345.9           |
|                  | 1969-70 | 447.4  | 591.6  | 1880.1              | 172.3  | 3091.4        | 129.6        | 3221.0           |
|                  | 1970-71 | 597.5  | 939.4  | 2516.4              | 187.6  | 4240.9        | 165.2        | 4406.1           |
|                  | 1971-72 | 517.5  | 897.4  | 2459.8              | 186.0  | 4060.7        | 161.3        | 4222.0           |
|                  | 1972-73 | 147.9  | 547.6  | 1312.8              | 94.1   | 2102.4        | 112.0        | 2214.4           |
|                  | 1973-74 | 467.9  | 905.9  | 1937.7              | 151.8  | 3463.3        | 165.2        | 3628.5           |
| Haryana          | 1968-69 | 265.0  | 1522.0 | 399.0               | 195.0  | 2381.0        | 625.2        | 3006.2           |
|                  | 1969-70 | 371.0  | 2119.5 | 709.0               | 180.1  | 3379.6        | 1187.8       | 4567.4           |
|                  | 1970-71 | 460.0  | 2342.0 | 1013.0              | 123.1  | 3938.1        | 813.2        | 4751.3           |
|                  | 1971-72 | 536.0  | 2402.0 | 808.0               | 115.1  | 3861.1        | 684.3        | 4545.4           |
|                  | 1972-73 | 462.0  | 2231.0 | 646.0               | 149.0  | 3488.0        | 589.8        | 4077.8           |
|                  | 1973-74 | 540.0  | 1810.0 | 863.0               | 136.0  | 3349.0        | 489.5        | 3838.5           |
| Himachal Pradesh | 1968-69 | 98.5   | 259.1  | 500.0               | 81.2   | 938.8         | 22.1         | 960.9            |
|                  | 1969-70 | 113.8  | 300.0  | 443.7               | 103.6  | 961.1         | 21.2         | 982.3            |
|                  | 1970-71 | 123.9  | 246.2  | 482.6               | 65.4   | 918.1         | 31.6         | 949.7            |
|                  | 1971-72 | 103.6  | 394.5  | 330.3               | 87.8   | 916.2         | 29.1         | 945.3            |
|                  | 1972-73 | 85.7   | 333.1  | 392.8               | 73.9   | 885.5         | 28.2         | 913.7            |
|                  | 1973-74 | 117.5  | 282.8  | 435.5               | 71.6   | 907.4         | 29.6         | 937.0            |
| Jammu & Kashmir  | 1968-69 | 487.3  | 210.0  | 332.6               | 35.0   | 1064.9        | 34.3         | 1099.2           |
|                  | 1969-70 | 482.1  | 250.0  | 370.1               | 18.3   | 1120.5        | 31.0         | 1151.5           |
|                  | 1970-71 | 396.9  | 124.8  | 377.4               | 14.9   | 914.0         | 30.4         | 944.4            |
|                  | 1971-72 | 370.1  | 168.0  | 374.3               | 17.1   | 929.5         | 29.1         | 958.6            |
|                  | 1972-73 | 342.7  | 174.3  | 389.6               | 19.0   | 925.6         | 28.8         | 954.4            |
|                  | 1973-74 | 460.1  | 174.3  | 324.6               | 21.6   | 980.6         | 29.8         | 1010.4           |

(Contd.)

| 1              | 2       | 3      | 4      | 5      | 6      | 7      | 8      | 9       |
|----------------|---------|--------|--------|--------|--------|--------|--------|---------|
| Karnataka      | 1968-69 | 2031.1 | 169.0  | 1917.4 | 585.3  | 4563.8 | 385.6  | 5049.4  |
|                | 1969-70 | 2290.0 | 136.3  | 2131.5 | 931.3  | 5489.1 | 401.6  | 5890.7  |
|                | 1970-71 | 1952.9 | 94.6   | 2492.5 | 1018.7 | 5558.7 | 403.6  | 5962.3  |
|                | 1971-72 | 2097.1 | 187.2  | 2343.6 | 970.5  | 5598.4 | 466.1  | 6064.5  |
|                | 1972-73 | 1748.8 | 109.2  | 1586.0 | 917.1  | 4361.1 | 238.9  | 4600.0  |
|                | 1973-74 | 2068.8 | 188.7  | 2366.0 | 1030.3 | 5653.8 | 497.4  | 6151.2  |
| Kerala         | 1968-69 | 1400.0 | ..     | 0.5    | 10.2   | 1410.7 | 16.7   | 1427.4  |
|                | 1969-70 | 1214.9 | ..     | 0.6    | 11.1   | 1226.6 | 16.0   | 1242.6  |
|                | 1970-71 | 1298.0 | ..     | 0.8    | 8.1    | 1306.9 | 14.0   | 1320.9  |
|                | 1971-72 | 1351.7 | ..     | 0.8    | 7.6    | 1360.1 | 13.1   | 1373.2  |
|                | 1972-73 | 1376.4 | ..     | 0.6    | 7.5    | 1384.5 | 12.8   | 1397.3  |
|                | 1973-74 | 1353.9 | ..     | 0.6    | 7.5    | 1362.0 | 13.7   | 1375.7  |
| Madhya Pradesh | 1968-69 | 3034.6 | 2007.5 | 2311.1 | 490.3  | 7813.5 | 1646.5 | 9460.0  |
|                | 1969-70 | 3201.6 | 2216.0 | 2053.0 | 540.9  | 8011.5 | 1757.6 | 9769.1  |
|                | 1970-71 | 3697.3 | 2592.2 | 2083.4 | 557.1  | 8930.0 | 1991.6 | 10921.6 |
|                | 1971-72 | 3702.4 | 3189.2 | 1847.5 | 542.1  | 9281.2 | 2353.1 | 11634.3 |
|                | 1972-73 | 3083.5 | 2284.8 | 2507.8 | 499.5  | 8375.6 | 2255.6 | 10631.2 |
|                | 1973-74 | 3537.3 | 2601.3 | 1788.1 | 550.1  | 8476.8 | 1935.7 | 10412.5 |
| Maharashtra    | 1968-69 | 1368.8 | 428.1  | 4193.2 | 288.5  | 6283.6 | 873.6  | 7157.2  |
|                | 1969-70 | 1431.3 | 390.5  | 4034.6 | 218.1  | 6074.5 | 839.4  | 6913.9  |
|                | 1970-71 | 1662.9 | 451.1  | 2420.5 | 279.6  | 4814.1 | 775.9  | 5590.0  |
|                | 1971-72 | 1368.5 | 502.8  | 2188.8 | 249.9  | 4310.0 | 642.9  | 4952.9  |
|                | 1972-73 | 745.8  | 248.5  | 1465.7 | 139.7  | 2599.7 | 451.0  | 3050.7  |
|                | 1973-74 | 1640.5 | 536.0  | 3763.7 | 309.7  | 6249.9 | 986.5  | 7236.4  |
| Manipur        | 1968-69 | 303.0  | ..     | 18.7   | ..     | 318.7  | ..     | 318.7   |
|                | 1969-70 | 232.0  | ..     | 12.8   | ..     | 244.8  | ..     | 244.8   |
|                | 1970-71 | 159.8  | ..     | 6.8    | ..     | 166.6  | ..     | 166.6   |
|                | 1971-72 | 158.6  | 4.2    | 17.1   | ..     | 179.9  | ..     | 179.9   |
|                | 1972-73 | 152.2  | 0.2    | 22.0   | ..     | 174.4  | ..     | 174.4   |
|                | 1973-74 | 238.6  | 0.1    | 27.2   | ..     | 265.9  | ..     | 265.9   |
| Meghalaya      | 1968-69 | @      | @      | @      | @      | @      | @      | @       |
|                | 1969-70 | @      | 0.2    | 8.0    | 0.8    | 9.0    | 0.8    | 9.8     |
|                | 1970-71 | 113.9  | 0.2    | 7.1    | 0.3    | 121.5  | 0.9    | 122.4   |
|                | 1971-72 | 108.0  | 0.2    | 7.5    | 0.9    | 116.6  | 0.9    | 117.5   |
|                | 1972-73 | 110.0  | 0.2    | 8.0    | 1.0    | 119.2  | 1.0    | 120.2   |
|                | 1973-74 | 99.4   | 0.2    | 8.0    | 1.0    | 101.4  | 0.8    | 102.2   |
| Nagaland       | 1968-69 | 52.9   | ..     | ..     | ..     | 52.9   | ..     | 52.9    |
|                | 1969-70 | 49.8   | ..     | ..     | ..     | 49.8   | ..     | 49.8    |
|                | 1970-71 | 54.1   | ..     | ..     | ..     | 54.1   | ..     | 54.1    |
|                | 1971-72 | 33.2   | ..     | ..     | ..     | 33.2   | ..     | 33.2    |
|                | 1972-73 | 34.7   | ..     | 6.3    | 11.5   | 52.5   | 1.2    | 53.7    |
|                | 1973-74 | 36.5   | ..     | 6.1    | 11.5   | 54.1   | 1.5    | 55.6    |
| Orissa         | 1968-69 | 4698.6 | 17.4   | 67.9   | 245.5  | 5029.4 | 400.0  | 5429.4  |
|                | 1969-70 | 4316.6 | 18.9   | 76.8   | 221.5  | 4633.8 | 399.1  | 5032.9  |
|                | 1970-71 | 4341.1 | 18.5   | 71.6   | 206.3  | 4637.5 | 466.6  | 5104.1  |
|                | 1971-72 | 3619.5 | 38.7   | 79.6   | 225.8  | 3963.6 | 390.2  | 4353.8  |
|                | 1972-73 | 3983.1 | 85.1   | 76.8   | 226.6  | 4371.6 | 488.8  | 4860.4  |
|                | 1973-74 | 4439.1 | 82.7   | 81.5   | 221.9  | 4825.2 | 484.5  | 5309.7  |

@Included under Assam.

(Contd.)

## 1.6: STATEWISE ESTIMATES OF PRODUCTION OF FOODGRAINS, 1968-69 TO 1973-74—(Concl'd.)

(Thousand tonnes)

| State         | Year    | Rice    | Wheat   | Coarse Cereals            |        | Total Cereals | Total Pulses | Total Food-grains |
|---------------|---------|---------|---------|---------------------------|--------|---------------|--------------|-------------------|
|               |         |         |         | Jowar<br>Bajra &<br>Maize | Other  |               |              |                   |
| 1             | 2       | 3       | 4       | 5                         | 6      | 7             | 8            | 9                 |
| Punjab        | 1968-69 | 450.0   | 4520.0  | 954.0                     | 70.2   | 6004.2        | 247.9        | 6252.1            |
|               | 1969-70 | 572.9   | 4800.0  | 1051.7                    | 80.2   | 6504.8        | 431.9        | 6936.7            |
|               | 1970-71 | 688.0   | 5145.0  | 1106.8                    | 57.4   | 6997.2        | 309.1        | 7306.3            |
|               | 1971-72 | 920.0   | 5618.0  | 1029.8                    | 55.3   | 7623.1        | 305.2        | 7928.3            |
|               | 1972-73 | 955.0   | 5368.0  | 1017.4                    | 59.2   | 7399.6        | 294.0        | 7693.6            |
|               | 1973-74 | 1163.0  | 5257.0  | 868.3                     | 89.2   | 7377.5        | 342.7        | 7720.2            |
| Rajasthan     | 1968-69 | 57.0    | 1178.1  | 1321.9                    | 533.2  | 3150.2        | 856.6        | 4006.8            |
|               | 1969-70 | 98.9    | 1275.3  | 1739.7                    | 531.0  | 3644.9        | 1104.6       | 4749.5            |
|               | 1970-71 | 134.5   | 1951.2  | 4176.3                    | 798.8  | 7060.8        | 1777.3       | 8838.1            |
|               | 1971-72 | 159.4   | 1888.7  | 2366.9                    | 602.1  | 5017.1        | 1317.7       | 6334.8            |
|               | 1972-73 | 80.0    | 1753.5  | 1833.2                    | 496.2  | 4162.9        | 994.9        | 5157.8            |
|               | 1973-74 | 117.6   | 1789.2  | 2910.6                    | 607.3  | 5424.7        | 1291.5       | 6716.2            |
| Tamil Nadu    | 1968-69 | 3940.0  | 0.4     | 730.5                     | 652.3  | 5323.2        | 92.1         | 5415.3            |
|               | 1969-70 | 4532.2  | 0.4     | 898.9                     | 698.0  | 6129.5        | 109.5        | 6239.0            |
|               | 1970-71 | 5303.4  | 0.5     | 883.3                     | 670.4  | 6857.6        | 116.5        | 6974.1            |
|               | 1971-72 | 5302.0  | 0.7     | 826.1                     | 660.6  | 6789.4        | 153.7        | 6943.1            |
|               | 1972-73 | 5569.1  | 0.4     | 844.1                     | 561.5  | 6975.1        | 192.0        | 7167.1            |
|               | 1973-74 | 5595.0  | 0.4     | 875.6                     | 596.8  | 7067.8        | 190.2        | 7258.0            |
| Tripura       | 1968-69 | 205.1   | ..      | ..                        | ..     | 205.1         | 1.1          | 206.2             |
|               | 1969-70 | 234.7   | ..      | ..                        | ..     | 234.7         | 1.1          | 235.8             |
|               | 1970-71 | 256.1   | ..      | ..                        | ..     | 256.1         | 1.3          | 257.4             |
|               | 1971-72 | 270.8   | 0.9     | ..                        | ..     | 271.7         | 1.4          | 273.1             |
|               | 1972-73 | 183.3   | 1.4     | ..                        | ..     | 184.7         | 0.9          | 185.6             |
|               | 1973-74 | 362.0   | 0.8     | ..                        | ..     | 362.8         | 0.9          | 363.7             |
| Uttar Pradesh | 1968-69 | 2922.1  | 6086.8  | 2368.6                    | 1634.5 | 13012.0       | 3284.2       | 16296.2           |
|               | 1969-70 | 3532.9  | 6314.3  | 2376.3                    | 1979.8 | 14203.3       | 3343.9       | 17547.2           |
|               | 1970-71 | 3700.9  | 7689.5  | 3164.3                    | 1960.8 | 16515.5       | 3078.2       | 19593.7           |
|               | 1971-72 | 3776.5  | 7550.1  | 1599.7                    | 1851.3 | 14777.6       | 2919.9       | 17697.5           |
|               | 1972-73 | 3273.0  | 7515.2  | 2600.2                    | 1842.9 | 15231.3       | 2923.0       | 18154.3           |
|               | 1973-74 | 3840.4  | 6014.4  | 2391.5                    | 1633.8 | 13880.1       | 1849.8       | 15729.9           |
| West Bengal   | 1968-69 | 6250.0  | 300.0   | 40.2                      | 63.8   | 6654.0        | 508.3        | 7162.3            |
|               | 1969-70 | 6350.0  | 400.0   | 45.9                      | 64.9   | 6860.8        | 503.0        | 7363.8            |
|               | 1970-71 | 6140.1  | 868.1   | 48.5                      | 59.3   | 7116.0        | 375.0        | 7491.0            |
|               | 1971-72 | 6508.4  | 921.2   | 38.2                      | 71.1   | 7538.9        | 317.0        | 7855.9            |
|               | 1972-73 | 5715.3  | 688.0   | 38.8                      | 45.4   | 6487.5        | 284.8        | 6772.3            |
|               | 1973-74 | 5798.9  | 629.9   | 38.8                      | 56.9   | 6524.5        | 340.1        | 6864.6            |
| All India     | 1968-69 | 39761.2 | 18651.6 | 19306.5                   | 5875.5 | 83594.8       | 10417.8      | 94012.6           |
|               | 1969-70 | 40429.7 | 20093.3 | 20722.1                   | 6565.5 | 87810.6       | 11690.7      | 99501.3           |
|               | 1970-71 | 42225.2 | 23832.5 | 23619.3                   | 6927.2 | 96604.2       | 11817.8      | 108422.0          |
|               | 1971-72 | 43068.0 | 26409.9 | 18141.5                   | 6454.9 | 94074.3       | 11093.4      | 105167.7          |
|               | 1972-73 | 39245.3 | 24734.6 | 17285.5                   | 5854.2 | 87119.6       | 9906.7       | 97026.3           |
|               | 1973-74 | 43741.7 | 22072.5 | 21720.7                   | 6322.5 | 93857.4       | 9753.7       | 103611.1          |

NOTE :—Production estimates from 1968-69 are provisional and subject to revision.

## 1.7: PROGRESS OF SELECTED PHYSICAL AGRICULTURAL DEVELOPMENT PROGRAMMES

| Programme   | Unit                | Achievements during |         |         |         |         |         |         |         |                     |
|---|---------------------|---------------------|---------|---------|---------|---------|---------|---------|---------|---------------------|
|   |                     | 1966-67             | 1967-68 | 1968-69 | 1969-70 | 1970-71 | 1971-72 | 1972-73 | 1973-74 | 1974-75<br>(Target) |
| 1   | 2                   | 3                   | 4       | 5       | 6       | 7       | 8       | 9       | 10      | 11                  |
| <b>High Yielding Varieties Programme</b>              |                     |                     |         |         |         |         |         |         |         |                     |
| Paddy . . . . .                                       | Million<br>hectares | 0.88                | 1.78    | 2.60    | 4.25    | 5.45    | 7.20    | 8.11    | 9.40    | 11.00               |
| Wheat . . . . .                                       | „                   | 0.54                | 2.94    | 4.80    | 5.00    | 6.54    | 7.86    | 10.00   | 11.30   | 12.20               |
| Maize . . . . .                                       | „                   | 0.21                | 0.29    | 0.40    | 0.42    | 0.47    | 0.49    | 0.61    | 0.65    | 0.75                |
| Jowar . . . . .                                       | „                   | 0.19                | 0.60    | 0.70    | 0.55    | 0.80    | 0.69    | 0.87    | 1.10    | 1.35                |
| Bajra . . . . .                                       | „                   | 0.06                | 0.42    | 0.70    | 1.14    | 2.03    | 1.77    | 2.50    | 3.00    | 3.40                |
| TOTAL HVP . . . . .                                   | „                   | 1.88                | 6.03    | 9.20    | 11.36   | 15.29   | 18.01   | 22.09   | 25.45   | 28.70               |
| Major & Medium Irrigation (Addl. area) . . . . .      | „                   | ..                  | ..      | 1.57†   | 0.32    | 0.31    | 0.34    | 0.74    | 19.40@  | 20.20@              |
| Minor Irrigation Addl. Area . . . . .                 | „                   | 1.36                | 1.27    | 1.37    | 1.35    | 1.56    | 1.51    | 1.57    | 23.50@  | 24.90@              |
| Soil Conservation (Addl. area) . . . . .              | „                   | 1.45                | 1.42    | 1.33    | 1.28    | 1.33    | 1.49    | 2.17    | 1.60    | 0.69                |
| <b>Consumption of Chemical Fertilisers</b>            |                     |                     |         |         |         |         |         |         |         |                     |
| Nitrogenous (N) . . . . .                             | Million<br>tonnes   | 0.74                | 1.04    | 1.21    | 1.36    | 1.48    | 1.80    | 1.84    | 1.83    | 2.79                |
| Phosphatic (P <sub>2</sub> O <sub>5</sub> ) . . . . . | „                   | 0.25                | 0.34    | 0.38    | 0.42    | 0.54    | 0.56    | 0.58    | 0.65    | 0.93                |
| Potassic (K <sub>2</sub> O) . . . . .                 | „                   | 0.11                | 0.17    | 0.17    | 0.21    | 0.24    | 0.30    | 0.35    | 0.36    | 0.52                |
| Total NPK . . . . .                                   | „                   | 1.10                | 1.55    | 1.76    | 1.99    | 2.26    | 2.66    | 2.77    | 2.84    | 4.24                |

@Cumulative level at the end of the year.

†Relates to three years 1966-69

## 1.8: NET AVAILABILITY OF CEREALS AND PULSES

| Year  | CEREALS                            |  |   |   |  |  | PULSES  |        | PER CAPUT NET AVAILABILITY PER DAY |         |        |       |             |
|-------|------------------------------------|--|---|---|--|--|---------|--------|------------------------------------|---------|--------|-------|-------------|
|       | Popu-<br>lation<br>(Mill-<br>ions) | Net<br>produc-<br>tion<br>(mill-<br>ion<br>tonnes) | Net<br>Im-<br>ports<br>(mill-<br>ion<br>tonnes) | Change<br>in Govt.<br>stock<br>(mill-<br>ion<br>tonnes) | Net<br>availa-<br>bility**<br>(mill-<br>ion<br>tonnes) | Net<br>availa-<br>bility<br>(mill-<br>ion<br>tonnes) | Cereals | Pulses | Total                              | Cereals | Pulses | Total |             |
|       |                                    |  |   |   |  |  |         |        |                                    |         |        |       | (In ounces) |
| 1     | 2                                  | 3  | 4   | 5   | 6  | 7  | 8       | 9      | 10                                 | 11      | 12     | 13    |             |
| 1956  | 397.3                              | 50.43  | 1.39  | (-)0.60   | 52.42  | 10.23  | 12.72   | 2.48   | 15.20                              | 360.5   | 70.4   | 430.9 |             |
| 1961  | 442.4                              | 60.89  | 3.49  | (-)0.17   | 64.55  | 11.14  | 14.10   | 2.43   | 16.53                              | 399.7   | 69.0   | 468.7 |             |
| 1962  | 452.2                              | 61.85  | 3.64  | (-)0.36   | 65.85  | 10.24  | 14.07   | 2.19   | 16.26                              | 399.0   | 62.0   | 461.0 |             |
| 1963  | 452.0                              | 60.19  | 4.55  | (-)0.02   | 64.76  | 10.08  | 13.54   | 2.11   | 15.65                              | 384.0   | 59.8   | 443.8 |             |
| 1964  | 472.1                              | 61.79  | 6.26  | (-)1.24   | 69.29  | 8.81   | 14.14   | 1.80   | 15.94                              | 401.0   | 51.0   | 452.0 |             |
| 1965  | 482.5                              | 67.33  | 7.45  | (+)1.06   | 73.72  | 10.85  | 14.77   | 2.17   | 16.94                              | 418.6   | 61.6   | 480.2 |             |
| 1966  | 493.2                              | 54.60  | 10.34   | (+)0.14   | 64.80  | 8.68   | 12.70   | 1.70   | 14.40                              | 360.0   | 48.2   | 408.2 |             |
| 1967* | 504.2                              | 57.65  | 8.66  | (-)0.26   | 66.57  | 7.30   | 12.76   | 1.40   | 14.16                              | 361.7   | 39.7   | 401.4 |             |
| 1968* | 515.4                              | 72.58  | 5.69  | (+)2.04   | 76.23  | 10.57  | 14.25   | 1.98   | 16.23                              | 404.1   | 56.0   | 460.1 |             |
| 1969* | 527.0                              | 73.14  | 3.85  | (+)0.46   | 76.53  | 9.09   | 14.04   | 1.67   | 15.71                              | 397.9   | 47.3   | 445.2 |             |
| 1970* | 538.9                              | 76.83  | 3.58  | (+)1.12   | 79.29  | 10.20  | 14.22   | 1.83   | 16.05                              | 403.1   | 51.9   | 455.0 |             |
| 1971* | 550.8                              | 84.53  | 2.03  | (+)2.57   | 83.99  | 10.32  | 14.74   | 1.81   | 16.55                              | 417.8   | 51.3   | 469.1 |             |
| 1972* | 562.5                              | 82.31  | (-)0.49   | (-)4.69   | 86.51  | 9.70   | 14.82   | 1.66   | 16.48                              | 420.2   | 47.1   | 467.3 |             |
| 1973* | 574.2                              | 76.23  | 3.59  | (-)0.47   | 80.29  | 8.67   | 13.51   | 1.46   | 14.97                              | 383.1   | 41.4   | 424.5 |             |
| 1974* | 586.1                              | 82.13  | 4.78@   | (-)0.47   | 87.38  | 8.53†  | 14.41   | 1.41   | 15.82                              | 408.5   | 39.9   | 448.4 |             |

\*Provisional.

\*\*Net availability = Col. (3+4-5)

†Relates to net production only.

@Gross Imports

- NOTES: 1. Population figures are based on the latest projections made by the Expert Committee set up by the Planning Commission.
2. Production figures relate to agricultural year July-June: 1956 figures correspond to the production of 1955-56, and so on for subsequent years. Figures upto 1965-66 are adjusted estimates of production with 1965-66 fully revised estimates as base; from 1966-67 onwards the figures are provisional and subject to change.
3. Net production has been taken as 87.5% of the gross production, 12.5% being provided for feed, seed requirements and wastage.
4. Figures in respect of change in stocks with traders and producers are not known. The estimates of net availability above should not, therefore, be taken to be strictly equivalent to consumption.



## 1.9: NET AVAILABILITY, PROCUREMENT AND PUBLIC DISTRIBUTION OF FOODGRAINS

| Year  | Net Production of Food-grains (million tonnes) | Imports (Million tonnes) | Net Availability <sup>@</sup> of Food-grains (Million tonnes) | Procurement (Million tonnes) | Public Distribution (Million tonnes) | Col. 3 as % of Col. 4 | Col. 5 as % of Col. 2 | Col. 6 as % of Col. 4 |
|-------|--|--------------------------|---|------------------------------|--------------------------------------|-----------------------|-----------------------|-----------------------|
| 1     | 2  | 3                        | 4   | 5                            | 6                                    | 7                     | 8                     | 9                     |
| 1956. | 60.67  | 1.44                     | 62.65   | 0.04                         | 2.08                                 | 2.3                   | 0.1                   | 3.3                   |
| 1961. | 72.04  | 3.50                     | 75.69   | 0.54                         | 3.98                                 | 4.6                   | 0.7                   | 5.3                   |
| 1962. | 72.10  | 3.64                     | 76.09   | 0.48                         | 4.37                                 | 4.8                   | 0.7                   | 5.7                   |
| 1963. | 70.29  | 4.56                     | 74.84   | 0.75                         | 5.18                                 | 6.1                   | 1.1                   | 6.9                   |
| 1964. | 70.61  | 6.27                     | 78.10   | 1.43                         | 8.67                                 | 8.0                   | 2.0                   | 11.1                  |
| 1965. | 78.20  | 7.46                     | 84.57   | 4.03                         | 10.08                                | 8.8                   | 5.2                   | 11.9                  |
| 1966. | 63.30  | 10.36                    | 73.48   | 4.01                         | 14.09                                | 14.1                  | 6.3                   | 19.2                  |
| 1967† | 64.95  | 8.67                     | 73.87   | 4.45                         | 13.17                                | 11.7                  | 6.9                   | 17.8                  |
| 1968  | 83.17  | 5.69                     | 86.80   | 6.81                         | 10.22                                | 6.6                   | 8.2                   | 11.8                  |
| 1969† | 82.26  | 3.87                     | 85.62   | 6.38                         | 9.39                                 | 4.5                   | 7.8                   | 11.0                  |
| 1970† | 87.05  | 3.63                     | 89.49   | 6.71                         | 8.84                                 | 4.1                   | 7.7                   | 9.9                   |
| 1971† | 94.87  | 2.05                     | 94.31   | 8.86                         | 7.82                                 | 2.2                   | 9.3                   | 8.3                   |
| 1972† | 92.02  | 0.45                     | 95.21   | 7.67                         | 10.48*                               | 0.5                   | 8.3                   | 10.9                  |
| 1973  | 84.90  | 3.61                     | 83.98   | 8.42                         | 11.40                                | 4.1                   | 9.9                   | 12.8                  |
| 1974† | 90.66  | 4.78                     | 95.91   | 5.68                         | 10.61                                | 5.0                   | 6.3                   | 11.1                  |

†Provisional.

<sup>@</sup> Net availability = Net Production + Net imports—change in Govt. stocks.

\*Excludes exports to Bangladesh.

1.10: PER CAPUT AVAILABILITY OF CERTAIN IMPORTANT ARTICLES OF CONSUMPTION

| Year              | Edible oils@ (Kgs) | Vanaspati (Kgs.) | Sugar (Nov.-Oct.) (Kgs) | Cotton cloth@@ (Metres) | Manmade fibre fabrics@@ (Metres) | Tea (Grams) | Coffee* (Grams) | Electricity (Domestic) (Kwh) |
|-------------------|--------------------|------------------|-------------------------|-------------------------|----------------------------------|-------------|-----------------|------------------------------|
| 1                 | 2                  | 3                | 4                       | 5                       | 6                                | 7           | 8               | 9                            |
| 1955-56 . . . . . | 2.5                | 0.7              | 5.0                     | 14.4                    | N.A.                             | 257         | 67              | 2.4£                         |
| 1960-61 . . . . . | 3.2                | 0.8              | 4.7                     | 13.8                    | 1.2                              | 287         | 80              | 3.4                          |
| 1961-62 . . . . . | 3.2                | 0.7              | 5.8                     | 14.8                    | 1.2                              | 309         | 57              | 3.8                          |
| 1962-63 . . . . . | 3.1                | 0.8              | 5.4                     | 14.4                    | 1.2                              | 294         | 72              | 4.2                          |
| 1963-64 . . . . . | 2.7                | 0.8              | 4.9                     | 14.7                    | 1.2                              | 298         | 76              | 4.4                          |
| 1964-65 . . . . . | 3.6                | 0.8              | 5.1                     | 15.2                    | 1.6                              | 309         | 78              | 4.7                          |
| 1965-66 . . . . . | 2.6                | 0.8              | 5.7                     | 14.7                    | 1.7                              | 337         | 70              | 4.8                          |
| 1966-67 . . . . . | 2.5                | 0.7              | 5.1                     | 14.0                    | 1.7                              | 365         | 85              | 5.2                          |
| 1967-68 . . . . . | 3.2                | 0.8              | 4.3**                   | 13.6                    | 1.7                              | 351         | 53              | 5.7                          |
| 1968-69 . . . . . | 2.4                | 0.9              | 5.0                     | 14.4                    | 1.9                              | 353         | 75              | 6.0                          |
| 1969-70 . . . . . | 2.8                | 0.9              | 6.1                     | 13.6                    | 1.8                              | 377         | 59              | 6.5                          |
| 1970-71 . . . . . | 3.3                | 1.0              | 7.3                     | 13.6                    | 1.7                              | 387         | 113             | 7.0                          |
| 1971-72 . . . . . | 2.9                | 1.1              | 6.7                     | 12.4                    | 1.7                              | 392         | 45              | 7.3                          |
| 1972-73 . . . . . | 2.1                | 1.0              | 6.1                     | 13.2                    | 1.6                              | 404         | 66              | 7.5                          |
| 1973-74 (P)       | 3.0                | 0.8              | 6.0                     | 12.1                    | 1.5                              | 413         | 67†             | NA                           |

P= Provisional.

@Include groundnut oil, rapeseed and mustard oil, coconut oil and sesamum oil but excludes oil used for manufacture of Vanaspati.

In the absence of production figures for coconuts for 1973-74 the figures for 1972-73 have been repeated.

@@Relates to Calendar years: figures for 1955 are shown against 1955-56 and so on.

\*Figures relate to Coffee season.

\*\*From 1967-68 the sugar season is Oct.-Sept.

£Relates to 1956.

†As on 30-11-1974.

**1.11: PRODUCTION, IMPORTS AND TOTAL AVAILABILITY OF FERTILISERS**  
(In '000 tonnes of nutrients)

| 1       | Nitrogenous Fertilisers (N) |         |                    | Phosphatic Fertilisers (P <sub>2</sub> O <sub>5</sub> ) |         |                    | Potassic Fertilisers* K <sub>2</sub> O Imports <sup>Ⓣ</sup> |
|---------|-----------------------------|---------|--------------------|---|---------|--------------------|---|
|         | Production                  | Imports | Total Availability | Production  | Imports | Total Availability |   |
| 1955-56 | 80                          | 54      | 134                | 12  | ..      | 12                 | 10  |
| 1956-57 | 79                          | 56      | 135                | 15  | ..      | 15                 | 15  |
| 1957-58 | 78                          | 111     | 189                | 26  | ..      | 26                 | 11  |
| 1958-59 | 81                          | 99      | 180                | 30  | 2       | 32                 | 22  |
| 1959-60 | 81                          | 164     | 245                | 49  | 9       | 58                 | 4   |
| 1950-51 | 93                          | 119     | 217                | 52  | ..      | 52                 | 23  |
| 1951-62 | 145                         | 142     | 287                | 66  | ..      | 66                 | 32  |
| 1952-53 | 178                         | 252     | 430                | 80  | 10      | 90                 | 40  |
| 1953-64 | 222                         | 226     | 448                | 107   | 12      | 119                | 64  |
| 1964-65 | 240                         | 233     | 473                | 131   | 12      | 143                | 57  |
| 1965-66 | 233                         | 326     | 559                | 111   | 14      | 125                | 85  |
| 1966-67 | 308                         | 632     | 940                | 145   | 148     | 293                | 118   |
| 1967-68 | 367                         | 867     | 1234               | 194   | 349     | 543                | 270   |
| 1968-69 | 543                         | 842     | 1385               | 210   | 138     | 348                | 213   |
| 1969-70 | 716                         | 667     | 1383               | 222   | 94      | 316                | 120   |
| 1970-71 | 830                         | 477     | 1307               | 229   | 32      | 261                | 120   |
| 1971-72 | 952                         | 481     | 1433               | 278   | 248     | 526                | 268   |
| 1972-73 | 1060                        | 665     | 1725               | 326   | 204     | 530                | 325   |
| 1973-74 | 1060                        | 659     | 1719               | 323   | 215     | 538                | 370   |

\*There is no local production.

Ⓣ The figures of K<sub>2</sub>O imports upto 1964-65 are on July-June basis and there after on financial year basis.

## 1.12 : PERCENTAGE CHANGE IN INDEX NUMBERS OF INDUSTRIAL PRODUCTION (BASE : 1960=100)

|                                   | Weight        | 1961         | 1962         | 1963         | 1964         | 1965         | 1966        | 1967         | 1968         | 1969         | 1970         | 1971        | 1972*       | 1973*       | Jan-June 1974* |
|-----------------------------------|---------------|--------------|--------------|--------------|--------------|--------------|-------------|--------------|--------------|--------------|--------------|-------------|-------------|-------------|----------------|
| 1                                 | 2             | 3            | 4            | 5            | 6            | 7            | 8           | 9            | 10           | 11           | 12           | 13          | 14          | 15          | 16             |
| <b>I. MINING AND QUARRYING</b>    | <b>9.72</b>   | <b>+5.4</b>  | <b>+9.3</b>  | <b>+6.9</b>  | <b>-3.1</b>  | <b>+10.3</b> | <b>+3.3</b> | <b>-0.2</b>  | <b>+6.2</b>  | <b>+2.2</b>  | <b>+1.1</b>  | <b>+3.0</b> | <b>+7.0</b> | <b>-0.4</b> | <b>+5.9</b>    |
| of which :                        |               |              |              |              |              |              |             |              |              |              |              |             |             |             |                |
| Coal                              | 6.71          | +7.0         | +9.3         | +10.3        | -4.7         | +8.9         | +2.2        | +0.7         | +5.8         | +5.5         | -3.2         | -1.3        | +2.0        | +3.3        | +3.1           |
| Iron ore                          | 0.59          | +13.0        | +5.3         | +4.2         | +4.0         | +11.6        | +11.8       | -3.1         | +7.7         | +6.0         | +6.2         | +9.5        | +3.4        | -1.4        | -3.1           |
| <b>II. MANUFACTURING</b>          | <b>84.91</b>  | <b>+9.2</b>  | <b>+9.5</b>  | <b>+7.9</b>  | <b>+9.4</b>  | <b>+9.1</b>  | <b>-1.5</b> | <b>-1.4</b>  | <b>+6.1</b>  | <b>+7.5</b>  | <b>+4.9</b>  | No. Ch.     | <b>+7.0</b> | <b>+1.0</b> | <b>+0.6</b>    |
| (a) CONSUMER GOODS                | 32.61         | +7.4         | +1.6         | +1.6         | +6.9         | +4.3         | +5.5        | -4.0         | +9.0         | +8.6         | +6.5         | +0.3        | +7.1        | -4.1        | +2.0           |
| of which :                        |               |              |              |              |              |              |             |              |              |              |              |             |             |             |                |
| Food manufacturing                | 12.09         | +8.6         | +1.5         | -1.5         | +8.9         | +3.3         | +6.8        | -12.3        | +4.1         | +18.6        | +13.2        | -1.5        | +3.2        | -4.9        | +0.5           |
| Tea**                             | 5.12          | +11.6        | -3.0         | +0.1         | +8.9         | -3.4         | -2.6        | +2.3         | +4.7         | -2.2         | +6.3         | +2.2        | +5.3        | +3.9        | +9.5           |
| Vanaspatti                        | 1.09          | +0.4         | +9.0         | +3.8         | -5.5         | +19.7        | -16.4       | +9.6         | +20.6        | +1.6         | +8.2         | +13.2       | +2.1        | -22.6       | -10.3          |
| Sugar                             | 3.58          | +10.0        | -1.8         | -17.4        | +13.8        | +22.9        | +4.1        | -35.3        | +0.6         | +76.4        | +10.9        | -14.3       | -6.5        | +7.5        | +10.8          |
| Cotton cloth                      | 9.39          | +0.2         | -2.1         | -2.3         | +5.3         | -0.9         | -7.1        | -3.0         | +6.8         | -4.9         | +1.3         | -3.5        | +4.6        | -0.2        | -2.5           |
| Matches                           | 0.50          | -2.9         | -6.0         | -5.9         | +1.4         | +6.1         | +2.6        | -5.7         | +18.2        | +0.4         | -22.5        | -2.4        | -8.9        | +3.1        | +11.2          |
| Radio receivers                   | 0.61          | +21.6        | +5.2         | +21.8        | +13.0        | +23.4        | +22.2       | +19.5        | +69.7        | +26.8        | +2.0         | +19.1       | -0.7        | -14.4       | +22.6          |
| Motor-cycles & scooters           | 0.11          | +44.8        | -5.1         | +7.4         | +36.5        | +23.8        | +8.8        | +18.5        | +21.2        | +27.8        | +21.1        | +5.1        | +4.4        | +13.7       | -0.2           |
| Bicycles                          | 0.51          | -0.1         | +6.4         | +4.4         | +18.4        | +11.6        | +6.0        | +3.8         | +15.3        | -1.0         | +8.0         | -9.5        | +18.7       | +13.1       | +3.3           |
| (b) INTERMEDIATE GOODS            | 35.94         | +8.3         | +11.0        | +12.3        | +6.3         | +5.6         | -0.1        | +0.5         | +6.6         | +6.0         | +2.3         | +3.1        | +6.7        | +1.0        | +0.7           |
| of which :                        |               |              |              |              |              |              |             |              |              |              |              |             |             |             |                |
| Cotton yarn                       | 11.79         | +8.4         | +0.8         | +3.6         | +8.0         | -1.1         | -3.0        | -0.5         | +6.3         | -0.7         | +3.1         | -7.3        | +8.5        | +2.2        | +5.5           |
| Iron manufactures                 | 3.57          | -10.9        | +24.4        | +7.2         | -3.0         | +4.4         | -16.5       | +3.7         | -7.4         | -19.3        | +9.4         | +11.5       | +2.2        | -1.8        | -19.5          |
| Tyres and tubes                   | 1.48          | +14.2        | +9.0         | +14.1        | +9.5         | +11.8        | +0.3        | +6.5         | +22.7        | +12.0        | +1.4         | +14.2       | +6.0        | -0.5        | +15.9          |
| Basic industrial chemicals        | 2.20          | +13.6        | +13.5        | +9.0         | +18.8        | +8.4         | +6.7        | +8.5         | +6.8         | +11.3        | +3.0         | +5.9        | +7.9        | +10.5       | -1.0           |
| Fertilisers                       | 0.46          | +38.9        | +20.8        | +33.4        | +7.9         | +4.5         | +10.1       | +26.6        | +28.4        | +28.1        | +11.3        | +30.8       | +16.2       | +4.6        | +3.4           |
| Petroleum refinery products       | 1.34          | +6.0         | +8.1         | +16.1        | +10.2        | +3.2         | +23.4       | +19.5        | +10.9        | +8.8         | +5.8         | +6.0        | +6.1        | +4.9        | +14.4          |
| Electric cables & wires           | 0.68          | +4.2         | +26.0        | +15.1        | +13.7        | +15.4        | -1.2        | +4.4         | -6.9         | +5.5         | +10.0        | +16.1       | +18.1       | -0.6        | -24.6          |
| Cement                            | 1.17          | +5.1         | +4.2         | +8.9         | +3.5         | +9.1         | +4.6        | +2.2         | +5.6         | +13.1        | +2.4         | +7.0        | +5.5        | -4.7        | -6.1           |
| Basic metals                      | 7.38          | +18.7        | +20.5        | +20.0        | +1.6         | +3.7         | +5.9        | -4.0         | +5.9         | +9.8         | -1.7         | -0.7        | +8.0        | -4.0        | -8.9           |
| Paper and paper products          | 1.61          | +5.8         | +3.4         | +19.0        | +5.5         | +7.1         | +3.7        | +4.4         | +10.7        | +9.0         | +7.6         | +4.0        | +0.2        | +7.2        | +4.8           |
| (c) CAPITAL GOODS                 | 10.98         | +17.3        | +28.4        | +10.3        | +29.3        | +18.4        | -13.5       | -5.3         | -1.0         | +3.6         | +6.7         | -4.5        | +5.5        | +9.0        | -5.2           |
| of which :                        |               |              |              |              |              |              |             |              |              |              |              |             |             |             |                |
| Diesel engines (vehicular)        | 0.10          | -8.9         | -19.5        | +13.6        | -8.9         | +0.7         | -29.5       | -58.3        | -19.1        | +9.9         | +32.0        | -34.8       | -47.7       | +27.8       | +5.2           |
| Diesel engines (stationary)       | 0.14          | +9.6         | -3.6         | +20.9        | +10.3        | +19.2        | +20.7       | +12.3        | -1.6         | +13.3        | -38.7        | -9.9        | +4.7        | +51.0       | -9.9           |
| Industrial machinery              | 0.93          | +11.0        | +15.0        | +15.0        | +7.2         | -2.3         | -4.8        | -8.6         | +18.1        | +11.9        | +6.8         | -54.3       | +38.2       | +50.0       | +25.0          |
| Power transformers                | 0.38          | +40.1        | +28.5        | +13.9        | +26.0        | +30.3        | +11.0       | +9.3         | -7.7         | +4.3         | +50.9        | +15.5       | +9.1        | +73.2       | -19.0          |
| Electric motors                   | 0.27          | +19.3        | +19.0        | +20.4        | +10.6        | +29.3        | +17.1       | +3.4         | -7.3         | +8.9         | +37.5        | -19.0       | +10.6       | +16.6       | -0.7           |
| Railroad equipment†               | 3.50          | +26.3        | +45.7        | +10.1        | +20.1        | +5.8         | +29.8       | -21.5        | -11.8        | -6.6         | -19.7        | -26.4       | +13.6       | +11.5       | -2.4           |
| Automobiles (motor vehicles)      | 2.51          | +4.2         | +4.8         | -9.7         | +27.4        | +8.3         | +0.1        | -3.2         | +13.4        | -2.9         | +8.7         | +6.7        | -1.4        | +6.9        | -2.4           |
| <b>III. ELECTRICITY GENERATED</b> | <b>5.37</b>   | <b>+16.3</b> | <b>+12.4</b> | <b>+15.5</b> | <b>+15.0</b> | <b>+10.0</b> | <b>+8.9</b> | <b>+11.0</b> | <b>+15.6</b> | <b>+12.9</b> | <b>+11.1</b> | <b>+7.2</b> | <b>+9.0</b> | <b>-1.8</b> | <b>+10.1</b>   |
| <b>IV. ALL INDUSTRIES</b>         | <b>100.00</b> | <b>+9.2</b>  | <b>+9.7</b>  | <b>+8.3</b>  | <b>+8.6</b>  | <b>+9.2</b>  | <b>-0.4</b> | <b>-0.4</b>  | <b>+6.8</b>  | <b>+7.5</b>  | <b>+5.1</b>  | <b>+1.0</b> | <b>+7.1</b> | <b>+0.7</b> | <b>+1.7</b>    |

\*Provisional.

\*\*Indices upto 1964 are based on total production figures of tea as furnished by the United Planters Association of Southern India and Indian Tea Association and the rest are based on those furnished by Tea Board.

†In respect of Railway wagons the Index upto 1964 is based on production figures relating to the private sector only. Thereafter both public and private sectors are included.

Note : The weight shown against each of the categories Consumer goods, Intermediate goods and Capital goods covers about 90% of the total weight which could be attributed to that category. The three categories together cover more than 90% of the weight of the Manufacturing group.

## 1.13 : PRODUCTION OF SELECTED INDUSTRIES

| Description                                | Unit        | 1960- | 1965- | 1966- | 1967- | 1968- | 1969- | 1970- | 1971- | 1972- | 1973- | 1973-74* |      |      |      | 1974-75* |      |
|--|-------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|----------|------|------|------|----------|------|
|  |             | 61    | 66    | 67    | 68    | 69    | 70    | 71    | 72    | 73    | 74*   | 1st      | 2nd  | 3rd  | 4th  | 1st      | 2nd  |
| 1  | 2           | 3     | 4     | 5     | 6     | 7     | 8     | 9     | 10    | 11    | 12    | 13       | 14   | 15   | 16   | 17       | 18   |
| <b>I. MINING :</b>                         |             |       |       |       |       |       |       |       |       |       |       |          |      |      |      |          |      |
| 1. Coal (including lignite)                | Mil. tonnes | 55.7  | 70.3  | 70.9  | 72.0  | 75.4  | 80.0  | 74.3  | 74.0  | 79.3  | 81.2  | 20.2     | 19.7 | 19.6 | 21.7 | 20.8     | 21.3 |
| 2. Iron Ore @                              | Mil. tonnes | 11.0  | 18.1  | 19.3  | 19.1  | 21.2  | 21.3  | 22.5  | 23.2  | 24.0  | 22.8  | 6.1      | 5.1  | 5.5  | 6.1  | 4.9      | 5.2  |
| <b>II. METALLURGICAL INDUSTRIES :</b>      |             |       |       |       |       |       |       |       |       |       |       |          |      |      |      |          |      |
| 3. Pig Iron                                | Mil. tonnes | 4.31  | 7.09  | 7.00  | 6.89  | 7.29  | 7.39  | 6.99  | 6.80  | 7.27  | 7.00  | 1.77     | 1.78 | 1.71 | 1.74 | 1.61     | 1.84 |
| 4. Steel ingots                            | Mil. tonnes | 3.42  | 6.53  | 6.60  | 6.33  | 6.51  | 6.43  | 6.14  | 6.41  | 6.28  | 5.76  | 1.46     | 1.49 | 1.43 | 1.38 | 1.32     | 1.58 |
| 5. Finished steel                          | Mil. tonnes | 2.39  | 4.51  | 4.49  | 4.05  | 4.70  | 4.80  | 4.48  | 4.79  | 5.02  | 4.53  | 1.06     | 1.13 | 1.13 | 1.21 | 1.01     | 1.26 |
| 6. Steel castings                          | '000 tonnes | 34    | 57    | 53    | 51    | 49    | 46    | 62    | 54    | 70    | 55    | 12       | 15   | 14   | 14   | 14       | 16   |
| 7. Aluminium (virgin metal)                | '000 tonnes | 18.3  | 62.1  | 72.9  | 100.4 | 125.3 | 135.1 | 166.8 | 181.5 | 173.7 | 147.9 | 34.5     | 35.8 | 41.7 | 35.9 | 26.2     | 27.8 |
| 8. Copper (virgin metal)                   | '000 tonnes | 8.5   | 9.4   | 9.1   | 9.3   | 9.5   | 9.8   | 9.3   | 8.3   | 12.1  | 12.1  | 2.3      | 2.3  | 3.7  | 3.9  | 2.2      | 2.2  |
| <b>MECHANICAL ENGINEERING INDUSTRIES :</b> |             |       |       |       |       |       |       |       |       |       |       |          |      |      |      |          |      |
| 9. Machine tools                           | Mil. rupees | 70    | 294   | 354   | 285   | 254   | 329   | 430   | 550   | 626   | 692   | 151      | 161  | 187  | 192  | 211      | 222  |
| 10. Sugar mill machinery                   | Mil. rupees | 44    | 77    | 94    | 85    | 115   | 139   | 139   | 177   | 182   | 221   | 54       | 72   | 42   | 53   | 61       | 73   |
| 11. Cotton textile machinery†              | Mil. rupees | 104   | 216   | 169   | 158   | 143   | 196   | 303   | 338   | 309   | 456   | 89       | 101  | 126  | 138  | 153      | 159  |
| 12. Cement machinery                       | Mil. rupees | 6     | 49    | 64    | 79    | 74    | 101   | 42    | 22    | 41    | 70    | 12       | 19   | 17   | 22   | 12       | 33   |
| 13. Railway wagons@@                       | '000 nos.   | 11.9  | 33.5  | 21.2  | 17.6  | 16.5  | 14.9  | 11.1  | 8.5   | 10.8  | 12.2  | 2.7      | 3.0  | 3.3  | 3.2  | 2.5      | 2.7  |
| 14. Automobiles (total)                    | '000 nos.   | 55.0  | 70.7  | 75.1  | 69.5  | 79.5  | 79.8  | 87.9  | 91.3  | 89.4  | 99.4  | 24.9     | 22.4 | 25.4 | 26.7 | 21.4     | 21.1 |
| (i) Commercial vehicles**                  | '000 nos.   | 28.4  | 35.3  | 35.5  | 30.8  | 35.9  | 35.5  | 41.2  | 30.5  | 38.1  | 42.5  | 9.9      | 10.0 | 11.1 | 11.5 | 9.5      | 9.8  |
| (ii) Cars, jeeps and land rovers           | '000 nos.   | 26.6  | 35.4  | 39.6  | 38.7  | 43.6  | 44.3  | 46.7  | 51.8  | 51.3  | 56.9  | 15.0     | 12.4 | 14.3 | 15.2 | 11.9     | 11.3 |
| 15. Motor cycles & scooters                | '000 nos.   | 19.4  | 40.7  | 47.8  | 56.9  | 70.8  | 91.0  | 97.0  | 112.7 | 116.7 | 124.0 | 30.2     | 33.5 | 30.4 | 29.9 | 34.1     | 35.1 |
| 16. Power driven pumps                     | '000 nos.   | 109   | 244   | 311   | 288   | 317   | 359   | 259   | 208   | 278   | 331   | 84       | 87   | 91   | 69   | 49       | 60   |
| 17. Diesel engines (stationary)            | '000 nos.   | 44.7  | 93.1  | 112.2 | 114.0 | 119.5 | 134.2 | 65.7  | 69.9  | 92.8  | 137.2 | 32.5     | 35.1 | 36.2 | 33.4 | 22.7     | 22.9 |
| 18. Diesel engines (vehicular)             | '000 nos.   | 10.8  | 8.1   | 6.7   | 2.3   | 2.5   | 2.8   | 3.2   | 1.5   | 2.2   | 2.6   | 0.4      | 0.7  | 0.7  | 0.8  | 0.6      | 0.9  |

(Contd.)

## I.13 : PRODUCTION OF SELECTED INDUSTRIES

| Description   | Unit           | 1969- | 1965- | 1966- | 1967- | 1968- | 1969- | 1970- | 1971- | 1972- | 1973- | 1973-74*    |             |             |             | 1974-75*    |             |
|---|----------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------------|-------------|-------------|-------------|-------------|-------------|
|   |                | 61    | 66    | 67    | 68    | 69    | 70    | 71    | 72    | 73    | 74*   | 1st<br>Qrt. | 2nd<br>Qrt. | 3rd<br>Qrt. | 4th<br>Qrt. | 1st<br>Qrt. | 2nd<br>Qrt. |
| 1   | 2              | 3     | 4     | 5     | 6     | 7     | 8     | 9     | 10    | 11    | 12    | 13          | 14          | 15          | 16          | 17          | 18          |
| 19. Bicycles  | '000 nos.      | 1071  | 1574  | 1719  | 1684  | 1954  | 1976  | 2042  | 1766  | 2400  | 2581  | 632         | 612         | 686         | 651         | 614         | 644         |
| 20. Sewing machines   | '000 nos.      | 303   | 430   | 400   | 370   | 429   | 340   | 235   | 312   | 334   | 258   | 28          | 36          | 99          | 95          | 77          | 72          |
| IV. ELECTRICAL ENGINEERING INDUSTRIES :                     |                |       |       |       |       |       |       |       |       |       |       |             |             |             |             |             |             |
| 21. Power transformers                                      | '000 k.v.a.    | 1413  | 4458  | 4949  | 5329  | 4729  | 5663  | 8086  | 8871  | 9712  | 11631 | 3292        | 3031        | 2807        | 2506        | 2282        | 1987        |
| 22. Electric motors   | '000 h.p.      | 728   | 1753  | 2095  | 2028  | 1865  | 2283  | 2721  | 2348  | 2768  | 2908  | 701         | 728         | 691         | 788         | 765         | 753         |
| 23. Electric fans   | '000 nos.      | 1059  | 1358  | 1364  | 1376  | 1480  | 1551  | 1716  | 2067  | 2467  | 2230  | 499         | 535         | 579         | 617         | 624         | 587         |
| 24. Electric lamps  | Mil. nos.      | 43.5  | 72.1  | 83.3  | 73.9  | 97.8  | 98.8  | 119.3 | 120.6 | 143.6 | 132.2 | 37.6        | 30.8        | 33.2        | 31.6        | 32.7        | 39.6        |
| 25. Radio receivers   | '000 nos.      | 282   | 606   | 761   | 929   | 1485  | 1746  | 1794  | 2004  | 1826  | 1776  | 419         | 392         | 477         | 488         | 513         | 523         |
| 26. Electric cables   |                |       |       |       |       |       |       |       |       |       |       |             |             |             |             |             |             |
| (i) Aluminium conductors                                    | '000 tonnes    | 23.6  | 40.6  | 52.9  | 72.6  | 56.1  | 61.2  | 64.2  | 79.7  | 77.0  | 47.6  | 13.5        | 14.1        | 11.5        | 8.5         | 4.3         | 7.2         |
| (ii) Bare copper conductors                                 | '000 tonnes    | 10.1  | 3.1   | 1.7   | 0.8   | 0.9   | 2.1   | 0.7   | 0.7   | 1.0   | 1.3   | 0.2         | 0.3         | 0.4         | 0.4         | 0.4         | 0.2         |
| V. CHEMICAL & ALLIED INDUSTRIES :                           |                |       |       |       |       |       |       |       |       |       |       |             |             |             |             |             |             |
| 27. Nitrogenous fertilisers (N)                             | '000 tonnes    | 98    | 233   | 308   | 367   | 543   | 716   | 830   | 952   | 1059  | 1060  | 200         | 291         | 275         | 294         | 274         | 236         |
| 28. Phosphatic fertilisers (P <sub>2</sub> O <sub>5</sub> ) | '000 tonnes    | 52    | 111   | 145   | 191   | 210   | 222   | 229   | 278   | 326   | 323   | 84          | 82          | 82          | 75          | 80          | 77          |
| 29. Sulphuric acid  | '000 tonnes    | 368   | 662   | 702   | 858   | 1034  | 1197  | 1053  | 975   | 1226  | 1326  | 320         | 339         | 345         | 322         | 294         | 356         |
| 30. Soda ash  | '000 tonnes    | 152   | 331   | 348   | 371   | 408   | 427   | 449   | 489   | 483   | 488   | 110         | 114         | 33          | 131         | 111         | 127         |
| 31. Caustic soda  | '000 tonnes    | 101   | 218   | 233   | 278   | 314   | 354   | 371   | 385   | 391   | 424   | 95          | 110         | 112         | 107         | 95          | 105         |
| 32. Paper and paper board                                   | '000 tonnes    | 350   | 558   | 580   | 660   | 658   | 723   | 755   | 803   | 733   | 722   | 170         | 180         | 185         | 187         | 189         | 206         |
| 33. Rubber tyres and tubes :                                |                |       |       |       |       |       |       |       |       |       |       |             |             |             |             |             |             |
| (i) Automobile tyres  | Million nos.   | 1.44  | 2.31  | 2.43  | 2.47  | 3.41  | 3.62  | 3.79  | 4.33  | 4.30  | 4.59  | 1.03        | 1.21        | 1.16        | 1.19        | 1.16        | 1.20        |
| (ii) Automobile tubes                                       | Million nos.   | 1.35  | 2.27  | 2.40  | 2.77  | 3.04  | 2.90  | 3.45  | 4.24  | 4.29  | 4.28  | 0.96        | 1.18        | 1.06        | 1.08        | 0.98        | 1.09        |
| (iii) Bicycle tyres   | Million nos.   | 11.15 | 18.46 | 20.34 | 22.79 | 24.58 | 21.32 | 19.20 | 22.36 | 20.86 | 23.08 | 4.79        | 5.70        | 5.76        | 6.83        | 6.11        | 6.28        |
| (iv) Bicycle tubes  | Million nos.   | 13.27 | 18.62 | 20.75 | 18.63 | 17.73 | 16.79 | 13.81 | 14.35 | 13.81 | 15.50 | 2.84        | 3.85        | 3.96        | 4.85        | 4.58        | 4.68        |
| 34. Cement  | Million tonnes | 8.0   | 10.8  | 11.1  | 11.5  | 12.2  | 13.8  | 14.4  | 15.0  | 15.5  | 14.7  | 3.3         | 3.9         | 4.1         | 3.4         | 3.2         | 3.6         |
| 35. Refractories  | '000 tonnes    | 567   | 695   | 730   | 749   | 630   | 635   | 683   | 808   | 773   | 697   | 179         | 184         | 177         | 157         | 173         | 206         |
| 36. Refined petroleum products                              | Million tonnes | 5.8   | 9.4   | 11.9  | 13.8  | 15.4  | 16.6  | 17.1  | 18.6  | 17.9  | 19.7  | 4.5         | 5.0         | 5.3         | 4.9         | 5.3         | 4.4         |

|                                       | 1              | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9     | 10    | 11    | 12   | 13   | 14   | 15   | 16   | 17   | 18 |
|---------------------------------------|----------------|------|------|------|------|------|------|------|-------|-------|-------|------|------|------|------|------|------|----|
| <b>VI. TEXTILE INDUSTRIES :</b>       |                |      |      |      |      |      |      |      |       |       |       |      |      |      |      |      |      |    |
| 37. Jute textiles                     | '000 tonnes    | 1097 | 1302 | 1117 | 1150 | 998  | 944  | 958  | 1129  | 1074  | 949   | 252  | 255  | 269  | 173  | 240  | 263  |    |
| 38. Cotton yarn                       | Million kgs.   | 801  | 907  | 902  | 926  | 972  | 962  | 929  | 902   | 972   | 1000  | 229  | 269  | 270  | 232  | 257  | 268  |    |
| 39. Cotton cloth                      |                |      |      |      |      |      |      |      |       |       |       |      |      |      |      |      |      |    |
| (Total)                               | Million metres | 6738 | 7440 | 7303 | 7511 | 7902 | 7753 | 7596 | 7547  | 7879  | 7946  | 1748 | 2184 | 2020 | 1994 | 2045 | 2165 |    |
| (i) Mill sector                       | Million metres | 4649 | 4401 | 4202 | 4258 | 4297 | 4192 | 4055 | 4039  | 4210  | 4083  | 1020 | 1079 | 1055 | 929  | 1104 | 1178 |    |
| (ii) Decentralised sector             | Million metres | 2089 | 3039 | 3101 | 3253 | 3605 | 3561 | 3541 | 3508  | 3669  | 3863  | 728  | 1105 | 965  | 1065 | 941  | 987  |    |
| 40. Rayon yarn <sup>†††</sup>         | '000 tonnes    | 43.8 | 75.6 | 80.6 | 92.2 | 99.2 | 98.8 | 98.1 | 102.3 | 113.1 | 101.8 | 26.3 | 24.7 | 21.8 | 29.0 | 29.1 | 27.0 |    |
| 41. Artsilk fabrics                   | Million metres | 544+ | 878  | 862  | 917  | 1011 | 863  | 947  | 968   | 918   | 846   | 223  | 231  | 201  | 191  | 211  | N.A. |    |
| <b>VII. FOOD INDUSTRIES :</b>         |                |      |      |      |      |      |      |      |       |       |       |      |      |      |      |      |      |    |
| 42. Sugar**                           | '000 tonnes    | 3029 | 3510 | 2147 | 2249 | 3558 | 4261 | 3740 | 3110  | 3875  | 3967  | 473  | 90   | 982  | 2216 | 679  | 89   |    |
| 43. Tea                               | Million Kgs.   | 322  | 376  | 369  | 387  | 398  | 401  | 421  | 430   | 446   | 467   | 127  | 194  | 128  | 18   | 142  | 195  |    |
| 44. Coffee                            | '000 tonnes    | 54.1 | 62.1 | 71.0 | 72.6 | 66.6 | 64.6 | 72.7 | 95.6  | 71.8  | 87.0  | 29.5 | 16.4 | 11.8 | 29.3 | 31.0 | 14.2 |    |
| 45. Vanaspati                         | '000 tonnes    | 340  | 401  | 366  | 423  | 466  | 477  | 558  | 594   | 580   | 449   | 101  | 103  | 125  | 120  | 93   | 58   |    |
| <b>VIII. ELECTRICITY GENERATED***</b> |                |      |      |      |      |      |      |      |       |       |       |      |      |      |      |      |      |    |
|                                       | Billion Kwh.   | 16.9 | 33.0 | 36.4 | 41.2 | 47.4 | 52.0 | 55.8 | 60.7  | 63.6  | 64.6  | 14.9 | 15.9 | 16.8 | 17.0 | 16.4 | 17.0 |    |

\* Provisional.

⊙ Excludes production in Goa; this was 11.8 million tonnes during 1973-74.

⊗ Includes output in railway workshops.

† Including spinning, weaving and processing machinery.

†† Includes buses, trucks and tempos 3 and 4 wheelers.

††† Includes viscose yarn, acetate yarn and staple fibre.

+ Relates to calendar year.

\*\* Annual figures relate to the sugar season which is October-September from 1967-68 season. Earlier it was November-October.

\*\*\* Relates to public utilities only.

N.A. = Not available.

2.1 : BUDGETARY TRANSACTIONS OF THE CENTRAL AND STATE GOVERNMENTS  
AND UNION TERRITORIES

(Rs. crores)

|   | 1971-72        | 1972-73        | 1973-74<br>(R.E.) | 1974-75<br>(B.E.) |
|---|----------------|----------------|-------------------|-------------------|
|   | 2              | 3              | 4                 | 5                 |
| <b>I. TOTAL OUTLAY</b>  | <b>10968</b>   | <b>11256</b>   | <b>12398</b>      | <b>14196</b>      |
| <b>A. DEVELOPMENT (a)</b>   | <b>5710(b)</b> | <b>6695(b)</b> | <b>6825</b>       | <b>8579</b>       |
| <b>B. NON-DEVELOPMENT</b>   | <b>4358</b>    | <b>4561</b>    | <b>5573</b>       | <b>5617</b>       |
| 1. Defence (net)  | 1525           | 1655           | 1753              | 1915              |
| 2. Interest on public debt  | 832            | 867            | 1079              | 1170              |
| 3. Tax collection charges   | 205            | 223            | 269               | 291               |
| 4. Police   | 389            | 424            | 469               | 520               |
| 5. Others (c)   | 1407(d)        | 1392(d)        | 2003(d)           | 1721              |
| <b>II. CURRENT REVENUE</b>  | <b>7069</b>    | <b>8075</b>    | <b>8913</b>       | <b>10607</b>      |
| <b>A. TAX REVENUE</b>   | <b>5575</b>    | <b>6441</b>    | <b>7261</b>       | <b>8013</b>       |
| 1. Income and corporation tax   | 1009           | 1188           | 1300              | 1370              |
| 2. Customs  | 696            | 857            | 974               | 934               |
| 3. Union Excise duties  | 2061           | 2324           | 2634              | 3044              |
| 4. Sales tax  | 860            | 989            | 1135              | 1303              |
| 5. Others   | 949            | 1033           | 1218              | 1362              |
| <b>B. NON-TAX REVENUE</b>   | <b>1434(e)</b> | <b>1634(e)</b> | <b>1652(e)</b>    | <b>2594(f)</b>    |
| (Of which : contributions/gross surpluses of Public Undertakings<br>for the Plan)     | (303)          | (296)          | (179)             | (1007)            |
| <b>III. GAP (I-II)</b>  | <b>3059</b>    | <b>3181</b>    | <b>3485</b>       | <b>3589</b>       |
| Financed by :   |                |                |                   |                   |
| <b>IV. CAPITAL RECEIPTS (NET) (A+B+C)</b>   | <b>2321</b>    | <b>2329</b>    | <b>2695</b>       | <b>3448</b>       |
| <b>A. INTERNAL (NET)</b>  | <b>1810</b>    | <b>2029</b>    | <b>2186</b>       | <b>2561</b>       |
| 1. Market loans (net) (g)   | 488            | 737            | 772               | 788               |
| 2. Small savings, prize bonds, premium prize bonds and gold<br>bonds (net)            | 223            | 372            | 350               | 360               |
| 3. State Provident Funds and Compulsory deposits/Income tax<br>Annuity deposits (net) | 178            | 180            | 215               | 206               |
| 4. Miscellaneous capital Receipts   | 921(h)         | 740(h)         | 849               | 1207              |

(contd.)



|   | 1971-72    | 1972-73    | 1973-74<br>(R.E.) | 1974-75<br>(B.E.) |
|---|------------|------------|-------------------|-------------------|
| I   | 2          | 3          | 4                 | 5                 |
| <b>B. EXTERNAL (NET)</b>  | <b>378</b> | <b>286</b> | <b>509</b>        | <b>887</b>        |
| 1. Loans (net) (Excl. PL 480)                                     | 249        | 283        | 470               | 552               |
| (i) Gross Loans   | 437        | 494        | 712               | 849               |
| (ii) Less Repayments  | 188        | 211        | 242               | 297               |
| 2. Grants (excl. PL 480) (i)                                      | 44         | 9          | 16                | 26                |
| 3. PL 480 Assistance  | 85         | (—)6       | (—)2382           | 12                |
| (i) PL 480 Loans (net)  | 98         | 10         | (—)1764           | —                 |
| (a) Dollar Credit   | 103        | 5          | —                 | —                 |
| (b) Rupee Credit  | (—)5       | 5          | (—)1764           | —                 |
| (ii) Investment of deposits of U.S. Govt. counterpart funds (net) | (—)21      | (—)18      | (—)624            | —                 |
| (iii) PL 480 Grants   | 8          | 2          | 6                 | 12                |
| 4. Accounts under Indo-US Agreement                               | —          | —          | 741               | (—)43             |
| 5. Miscellaneous External Capital Receipts                        | —          | —          | —                 | 340               |
| 6. Grants from USA Under the Agreement on PL 480 and other funds  | —          | —          | 1664              | —                 |
| <b>C. EXTERNAL ASSISTANCE FOR REFUGEES FROM BANGLADESH</b>        | <b>133</b> | <b>14</b>  | <b>—</b>          | <b>—</b>          |
| <b>V. OVERALL BUDGETARY DEFICIT (j)</b>                           | <b>738</b> | <b>852</b> | <b>790</b>        | <b>141</b>        |

- (a) Includes Plan expenditure of Railways, P & T and non-departmental commercial undertakings out of their own resources as well as development expenditure from loans given by the Central and State Governments to local bodies, non-departmental commercial undertakings (including Electricity Boards) and to other parties. Prior to 1974-75, the contribution of public enterprises had been worked out after deducting from their gross surplus (i.e. depreciation provision and retained profits) (i) the current replacement expenditure, (ii) own resources utilised for meeting inventory requirements, and (iii) repayment of loans. Beginning 1974-75, however, no such deductions have been made as the concept of capital formation in the Draft Fifth Five-year Plan is on a gross basis.
- (b) Includes a notional amount of Rs. 212 crores in 1971-72 and Rs. 48 crores in 1972-73 of conversion of loan capital into equity capital given to non-departmental commercial undertakings.
- (c) Includes general administration, pensions and ex-gratia payment to former rulers, famine relief, food subsidy, grants and loans to foreign countries (including Bangladesh) and loans to other parties (non-developmental purposes).
- (d) Includes (i) relief expenditure of Rs. 295 crores for refugees from Bangladesh in 1971-72 and (ii) Rs. 67 crores in 1971-72, Rs. (—)34 crores in 1972-73 and Rs. 2 crores in 1973-74 (RE) on account of contingency fund transactions.
- (e) Includes contribution of Railways, Posts and Telegraphs and non-departmental commercial undertakings for the Plan.
- (f) Includes gross surpluses of Railways, Posts and Telegraphs and non-departmental commercial undertakings for the Plan.
- (g) Inclusive of borrowings of Electricity Boards.
- (h) Includes notional amount of (1) Rs. 212 crores in 1971-72 and Rs. 48 crores in 1972-73 as repayment of loans by public undertakings and (2) Rs. 67 crores in 1971-72, Rs. (—)34 crores in 1972-73 and Rs. 2 crores in 1973-74 (RE) on account of contingency fund transactions.
- (i) Includes special food gifts.
- (j) Overall budgetary deficit denotes net changes in the holdings of treasury bills in the Reserve Bank, increase in ways and means advances to State Governments from Reserve Bank plus changes in cash balances of Central and State Governments. Actual deficit for 1973-74 has been estimated at Rs. 543 crores.

NOTE:—The data in this table are based on the original budgets and do not take into account either the estimates of revenues or expenditures as revealed in the supplementary Budgets and the Supplementary Demands for Grants.

## 2.2: TOTAL EXPENDITURE OF THE CENTRAL GOVERNMENT

(Rs. crores)

|  | Total<br>First<br>Plan | Total<br>Second<br>Plan | Total<br>Third<br>Plan | 1950-51      | 1955-56      | 1960-61       | 1965-66        | 1968-69         | 1969-70       | 1970-71         | 1971-72       | 1972-73        | 1973-74<br>(R.E.) | 1974-75<br>(B.E.) |    |
|--|------------------------|-------------------------|------------------------|--------------|--------------|---------------|----------------|-----------------|---------------|-----------------|---------------|----------------|-------------------|-------------------|----|
|  | 1                      | 2                       | 3                      | 4            | 5            | 6             | 7              | 8               | 9             | 10              | 11            | 12             | 13                | 14                | 15 |
| <b>1. Final Outlays</b>  | <b>1853.6</b>          | <b>3406.0</b>           | <b>6701.1</b>          | <b>314.8</b> | <b>421.8</b> | <b>740.4</b>  | <b>1629.5</b>  | <b>1661.5</b>   | <b>1870.0</b> | <b>2188.7</b>   | <b>2651.9</b> | <b>2939.2</b>  | <b>3098.8</b>     | <b>3601.6</b>     |    |
| (a) Government Consumption Expenditure                                       | 1241.3                 | 1961.5                  | 4256.0                 | 234.7        | 269.1        | 433.0         | 1109.1         | 1385.6          | 1476.9        | 1669.4          | 2054.5        | 2262.1         | 2331.4            | 2733.7            |    |
| (b) Gross Capital Formation  | 612.3                  | 1444.5                  | 2445.1                 | 80.1         | 152.7        | 307.4         | 520.4          | 275.9           | 393.1         | 519.3           | 597.4         | 677.1          | 767.4             | 867.9             |    |
| <b>2. Transfer Payments to the rest of the economy</b>                       | <b>931.9</b>           | <b>1816.4</b>           | <b>3483.8</b>          | <b>116.9</b> | <b>251.3</b> | <b>495.2</b>  | <b>885.7</b>   | <b>1176.1</b>   | <b>1354.7</b> | <b>1432.4</b>   | <b>2006.5</b> | <b>2280.1</b>  | <b>2467.3</b>     | <b>2544.9</b>     |    |
| (a) Current transfers  | 809.2                  | 1567.1                  | 2982.9                 | 110.9        | 202.8        | 426.5         | 753.8          | 1048.0†         | 1163.0        | 1239.1          | 1722.7        | 1851.5         | 2099.3            | 2204.5            |    |
| (b) Capital transfers  | 122.7                  | 249.3                   | 500.9                  | 6.0          | 48.5         | 68.7          | 131.9          | 128.1           | 191.7         | 193.3           | 283.8         | 428.6          | 368.0             | 340.4             |    |
| <b>3. Financial Investments and loans to the rest of the economy (Gross)</b> | <b>965.7</b>           | <b>2600.2</b>           | <b>5075.9</b>          | <b>72.0</b>  | <b>301.4</b> | <b>570.0</b>  | <b>1425.4*</b> | <b>1688.2††</b> | <b>1700.0</b> | <b>1758.2**</b> | <b>2051.2</b> | <b>2630.0@</b> | <b>2735.3</b>     | <b>2507.3</b>     |    |
| <b>4. Total Expenditure</b>  | <b>3751.2</b>          | <b>7822.6</b>           | <b>15260.8</b>         | <b>503.7</b> | <b>974.5</b> | <b>1805.6</b> | <b>3940.6*</b> | <b>4525.8</b>   | <b>4924.7</b> | <b>5379.3**</b> | <b>6709.6</b> | <b>7849.3</b>  | <b>8301.4</b>     | <b>8653.8</b>     |    |

\*For 1965-66 excludes Rs. 53 crores as additional payments to IMF, IBRD, IDA & ADB following the change in the par value of the rupee. This is a nominal outlay as it is met by the issue of non-negotiable Govt. of India Securities.

†Excludes conversion of loans amounting to Rs. 33 crores into grants towards amortisation of State market loans.

††Excludes notional loans of Rs. 4 crores for 1968-69 to Khadi and Village Industries Commission for the renewal of its past loans.

\*\*Excludes compensation paid to nationalised banks estimated at Rs. 83.7 crores and additional subscription to the IMF and IBRD paid in the form of non-negotiable non-interest bearing rupee securities, estimated at Rs. 113.6 crores.

@Excludes a notional transfer of Rs. 421 crores on account of Centre's assistance to States for clearing their overdrafts with the R.B.I.

## 2.3: GROSS CAPITAL FORMATION OUT OF THE BUDGETARY RESOURCES OF THE CENTRAL GOVERNMENT

(Rs. crores)

|   | Total<br>First<br>Plan | Total<br>Second<br>Plan | Total<br>Third<br>Plan | 1950-51 | 1955-56 | 1960-61 | 1965-66 | 1968-69    | 1969-70 | 1970-71 | 1971-72 | 1972-73 | 1973-74<br>(RE) | 1974-75<br>(BE) |
|---|------------------------|-------------------------|------------------------|---------|---------|---------|---------|------------|---------|---------|---------|---------|-----------------|-----------------|
|   | 2                      | 3                       | 4                      | 5       | 6       | 7       | 8       | 9          |         | 11      | 12      | 13      | 14              | 15              |
| <b>A. Gross Capital formation by the Central Government</b>                                 | 612.3                  | 1444.5                  | 2445.1                 | 80.1    | 152.7   | 307.4   | 520.4   | 275.9      | 392.6   | 519.3   | 597.4   | 677.1   | 767.4           | 867.9           |
|   |                        |                         |                        |         |         |         |         | (333.9)*   |         |         |         |         |                 |                 |
| (a) Fixed Assets  | 593.9                  | 1362.3                  | 2355.1                 | 79.5    | 177.4   | 302.0   | 549.1   | 448.7      | 430.3   | 485.0   | 566.1   | 664.8   | 748.5           | 865.3           |
| (b) Works Stores  | 9.8                    | 8.3                     | 99.5                   | 9.9     | 5.1     | (-38.4) | 1.2     | (-10.1)    | (-27.5) | 8.3     | 55.     | 9.1     | (-13.2)         | 2.4             |
| (c) Increase in Stocks of Foodgrains  | 8.6                    | 73.9                    | (-9.8)                 | (-9.3)  | (-29.8) | 43.8    | (-29.9) | (-162.7)   | (-10.2) | 26.0    | (-24.1) | (-46.8) | 32.1            | 0.2             |
|   |                        |                         |                        |         |         |         |         | (-104.7)*  |         |         |         |         |                 |                 |
| <b>Gross Financial Assistance for Capital Formation</b>                                     | 992.7                  | 2460.3                  | 4706.6                 | 48.7    | 330.6   | 554.6   | 1285.0  | 1383.7     | 1219.5  | 1285.5  | 1604.5  | 1950.4  | 1966.4          | 2225.9          |
|   |                        |                         |                        |         |         |         |         | (1193.7)** |         |         |         |         |                 |                 |
| (a) To State Governments  | 815.7                  | 1373.2                  | 2837.4                 | 41.1    | 275.2   | 319.5   | 739.4   | 708.6      | 692.2   | 740.2   | 884.8   | 1062.3  | 1211.9          | 1091.3          |
| (b) To Non-Departmental Commercial Undertakings†  | 81.1                   | 932.4                   | 1658.8                 | 5.2     | 22.0    | 210.7   | 492.6   | 623.0      | 444.2   | 447.0   | 545.1   | 731.4   | 633.1           | 995.8           |
|   |                        |                         |                        |         |         |         |         | (433.0)**  |         |         |         |         |                 |                 |
| (c) To others ††  | 95.9                   | 154.7                   | 210.4                  | 2.4     | 33.4    | 24.6    | 53.0    | 52.1       | 83.1    | 98.3    | 174.6   | 156.7   | 121.4           | 138.8           |
| <b>C. Gross Capital Formation out of the Budgetary Resources of the Central Govt. (A+B)</b> | 1605.0                 | 3904.8                  | 7151.7                 | 128.8   | 483.3   | 862.0   | 1805.4  | 1659.6     | 1612.1  | 1804.8  | 2201.9  | 2627.5  | 2733.8          | 3093.8          |
|   |                        |                         |                        |         |         |         |         | (1527.6)   |         |         |         |         |                 |                 |

†Public undertakings operated by autonomous Corporations and Companies.

††Includes loans and grants to local authorities for capital formation.

\* Excludes transfer of Foodgrains to the Food Corporation amounting to Rs. 58 crores.

\*\*Excludes loans to Food Corporation of India for stock piling of foodgrains amounting to Rs. 190 crores.

†††Excludes Rs. 83.7 crores as compensation paid to nationalised banks.

## 2.4: PLAN OUTLAYS BY HEADS OF DEVELOPMENT: CENTRE, STATES AND UNION TERRITORIES

(Rs. crores)

| Heads of Development                                  | Third Plan (Actuals) | Annual Plans 1966- |                           | Fourth Five Year Plan |                   |                   |                                   |                                   |                                     | Fifth Five Year Plan        |                  |
|---|----------------------|--------------------|---------------------------|-----------------------|-------------------|-------------------|-----------------------------------|-----------------------------------|-------------------------------------|-----------------------------|------------------|
|   |                      | 69 (Actuals)       | Original Outlay (1969-74) | 1969-70 (Actuals)     | 1970-71 (Actuals) | 1971-72 (Actuals) | 1972-73 (Anticipated Expenditure) | 1973-74 (Anticipated Expenditure) | Fourth Plan (1969-74) (Anticipated) | Fifth Plan (1974-79) Outlay | 1974-75 (Outlay) |
| 1   | 2                    | 3                  | 4                         | 5                     | 6                 | 7                 | 8                                 | 9                                 | 10                                  | 11                          | 12               |
| 1. Agriculture and allied Sectors . . . . .           | 1088.9               | 1107.1*            | 2728.2*                   | 332.7*                | 374.4*            | 478.0*            | 579.8*                            | 588.6*                            | 2353.5*                             | 4730.0                      | 638.4            |
| 2. Irrigation and flood control . . . . .             | 664.7                | 471.0              | 1086.6                    | 193.3                 | 209.7             | 247.8             | 311.6                             | 309.8                             | 1272.2                              | 2681.0                      | 385.3            |
| 3. Power . . . . .                                    | 1252.3               | 1212.5             | 2447.6                    | 469.7                 | 514.3             | 605.7             | 645.9                             | 676.2                             | 2911.8                              | 6190.0                      | 766.6            |
| 4. Village & Small Industries . . . . .               | 240.8                | 126.1              | 293.1                     | 40.3                  | 43.0              | 48.4              | 58.8                              | 54.2                              | 244.7                               | 8964.0                      | 68.8             |
| 5. Industry and Minerals . . . . .                    | 1726.3               | 1510.4             | 3337.7                    | 444.8                 | 465.1             | 590.7             | 631.3                             | 741.7                             | 2873.6                              |                             | 1093.3           |
| 6. Transport and Communications. . . . .              | 2111.7               | 1222.4             | 3237.3                    | 410.8                 | 507.5             | 636.2             | 744.3                             | 763.2                             | 3062.0                              | 7115.0                      | 1026.6           |
| 7. Education . . . . .                                | 588.7                | 306.8              | 822.6                     | 86.5                  | 115.3             | 158.0             | 197.4                             | 225.0                             | 782.2                               | 1726.0                      | 184.8            |
| 8. Scientific Research . . . . .                      | 71.6                 | 47.1               | 140.3                     | 13.5                  | 17.9              | 24.3              | 34.8                              | 40.2                              | 130.7                               | 419.0†                      | 60.7             |
| 9. Health . . . . .                                   | 225.9                | 140.2              | 433.5                     | 40.3                  | 51.4              | 65.9              | 84.3                              | 94.8                              | 336.7                               | 796.0                       | 82.5             |
| 10. Family Planning . . . . .                         | 24.9                 | 70.4               | 315.0                     | 36.9                  | 48.3              | 59.2              | 79.7                              | 53.8                              | 277.9                               | 516.0                       | 54.1             |
| 11. Water Supply and Sanitation . . . . .             | 105.7                | 102.7              | 407.3                     | 50.7                  | 65.1              | 86.5              | 130.0                             | 140.5                             | 473.8                               | 1022.0                      | 118.4            |
| 12. Housing, Urban and Regional Development . . . . . | 127.6                | 73.3               | 237.0                     | 32.4                  | 42.7              | 52.5              | 56.7                              | 62.6                              | 246.9                               | 1143.0                      | 110.3            |
| 13. Welfare of backward Classes . . . . .             | 99.1                 | 73.6               | 142.4                     | 21.4                  | 25.3              | 32.0              | 39.6                              | 49.2                              | 167.5                               | 726.0**                     | 65.5**           |
| 14. Social Welfare . . . . .                          | 19.4                 | 11.2               | 41.4                      | 3.7                   | 5.1               | 6.0               | 25.4                              | 24.4                              | 64.6                                | 229.0                       | 21.0             |
| 15. Labour Welfare & Craftsmen Training. . . . .      | 55.8                 | 34.8               | 39.9                      | 3.8                   | 4.6               | 4.7               | 10.8                              | 10.7                              | 34.6                                | 57.0                        | 6.8              |
| 16. Other Programmes . . . . .                        | 173.1                | 115.8              | 192.3                     | 29.1                  | 32.8              | 34.4              | 44.0                              | 53.4                              | 193.7                               | 1068.0@                     | 160.6@           |
| 17. SPECIAL SCHEMES:                                  |                      |                    |                           |                       |                   |                   |                                   |                                   |                                     |                             |                  |
| (i) Special Welfare Programmes . . . . .              | ..                   | ..                 | ..                        | ..                    | ..                | ..                | 60.5                              | 63.1                              | 123.6                               | ..                          | ..               |
| (ii) Crash Scheme for Educated unemployed . . . . .   | ..                   | ..                 | ..                        | ..                    | ..                | ..                | ..                                | 54.0                              | 54.0                                | ..                          | ..               |
| (iii) Advance Action for Fifth Plan . . . . .         | ..                   | ..                 | ..                        | ..                    | ..                | ..                | ..                                | 120.0                             | 120.0                               | ..                          | ..               |
| <b>Total . . . . .</b>                                | <b>8576.5</b>        | <b>6625.4</b>      | <b>15902.2</b>            | <b>2209.9</b>         | <b>2523.5</b>     | <b>3130.3</b>     | <b>3734.9</b>                     | <b>4125.4</b>                     | <b>15724.0</b>                      | <b>37250.0††</b>            | <b>4843.7</b>    |

\*Includes Buffer Stock: Rs. 140 crores for 1968-69, Rs. 25 crores for 1969-70, Rs. 50 crores for 1971-72, Rs. 25 crores for 1972-73 and Rs. 24 crores for 1973-74. Thus the anticipated figure for buffer stocks during the Fourth Plan works out to Rs. 124 crores against the original Plan provision of Rs. 255 crores.

\*\* Includes provision for Hill and Tribal areas.

@ Includes provision for Nutrition.

†Relates to Science and Technology.

††The sectoral outlays total upto Rs. 37382 crores. A reduction of Rs. 132 crores would be effected to keep the total at Rs. 37250 crores or alternatively additional resources to this extent would be found.

2.5 : PLAN OUTLAYS BY HEADS OF DEVELOPMENT, CENTRE, STATES AND UNION TERRITORIES  
— PERCENTAGE DISTRIBUTION

| Heads of Development                                     | Third                  | Annual                                 | Fourth Five Year Plan                               |                               |                               |                               |   |   | Fifth Five Year Plan   |  |                          |
|--|------------------------|--|---|-------------------------------|-------------------------------|-------------------------------|---|---|--|--|--------------------------|
|  | Plan<br>(Ac-<br>tuals) | Plans<br>1966-<br>69<br>(Ac-<br>tuals) | Fourth<br>Plan<br>original<br>outlay<br>1969-<br>74 | 1969-<br>70<br>(Ac-<br>tuals) | 1970-<br>71<br>(Ac-<br>tuals) | 1971-<br>72<br>(Ac-<br>tuals) | 1972-<br>73<br>(Anticipated Ex-<br>penditure) | 1973-<br>74<br>(Anticipated Ex-<br>penditure) | Total<br>Fourth<br>Plan<br>1969-<br>74<br>(Antici-<br>pated) | Fifth<br>Plan<br>Outlay<br>(1974-<br>79) | 1974-75<br>(Out-<br>lay) |
| 1  | 2                      | 3                                      | 4   | 5                             | 6                             | 7                             | 8   | 9   | 10   | 11                                       | 12                       |
| 1. Agriculture and allied sectors . . . . .              | 12.7                   | 16.7                                   | 17.2  | 15.1                          | 14.9                          | 15.3                          | 15.5  | 14.3  | 15.0   | 12.6                                     | 13.2                     |
| 2. Irrigation and flood control . . . . .                | 7.8                    | 7.1                                    | 6.8   | 8.7                           | 8.3                           | 7.9                           | 8.3   | 7.5   | 8.1  | 7.2                                      | 8.0                      |
| 3. Power . . . . .                                       | 14.6                   | 18.3                                   | 15.4  | 21.3                          | 20.4                          | 19.3                          | 17.3  | 16.4  | 18.5   | 16.6                                     | 15.8                     |
| 4. Village & Small Industries . . . . .                  | 2.8                    | 1.9                                    | 1.8   | 1.8                           | 1.7                           | 1.5                           | 1.6   | 1.3   | 1.6  | 24.0                                     | 1.4                      |
| 5. Industry and Minerals . . . . .                       | 20.1                   | 22.8                                   | 21.0  | 20.1                          | 18.4                          | 18.9                          | 16.9  | 18.0  | 18.3   |  |                          |
| 6. Transport & Communications . . . . .                  | 24.6                   | 18.5                                   | 20.3  | 18.6                          | 20.1                          | 20.3                          | 19.9  | 18.5  | 19.5   | 19.0                                     | 21.2                     |
| 7. Education . . . . .                                   | 6.9                    | 4.6                                    | 5.2   | 3.9                           | 4.6                           | 5.0                           | 5.3   | 5.4   | 5.0  | 4.6                                      | 3.8                      |
| 8. Scientific Research . . . . .                         | 0.8                    | 0.7                                    | 0.9   | 0.6                           | 0.7                           | 0.8                           | 0.9   | 1.0   | 0.8  | 1.1                                      | 1.3                      |
| 9. Health . . . . .                                      | 2.6                    | 2.1                                    | 2.7   | 1.8                           | 2.0                           | 2.1                           | 2.3   | 2.3   | 2.1  | 2.1                                      | 1.7                      |
| 10. Family Planning . . . . .                            | 0.3                    | 1.1                                    | 2.0   | 1.7                           | 1.9                           | 1.9                           | 2.1   | 1.3   | 1.7  | 1.4                                      | 1.1                      |
| 11. Water Supply and Sanitation . . . . .                | 1.2                    | 1.6                                    | 2.6   | 2.3                           | 2.6                           | 2.8                           | 3.5   | 3.4   | 3.0  | 2.7                                      | 2.4                      |
| 12. Housing, urban and regional<br>development . . . . . | 1.5                    | 1.1                                    | 1.5   | 1.5                           | 1.7                           | 1.7                           | 1.5   | 1.5   | 1.6  | 3.1                                      | 2.3                      |
| 13. Welfare of backward classes . . . . .                | 1.2                    | 1.1                                    | 0.9   | 0.9                           | 1.0                           | 1.0                           | 1.1   | 1.2   | 1.1  | 1.9                                      | 1.4                      |
| 14. Social Welfare . . . . .                             | 0.2                    | 0.2                                    | 0.3   | 0.2                           | 0.2                           | 0.2                           | 0.7   | 0.6   | 0.4  | 0.6                                      | 0.4                      |
| 15. Labour Welfare and Craftsmen<br>training . . . . .   | 0.7                    | 0.5                                    | 0.2   | 0.2                           | 0.2                           | 0.2                           | 0.3   | 0.3   | 0.2  | 0.2                                      | 0.1                      |
| 16. Other Programmes . . . . .                           | 2.0                    | 1.7                                    | 1.2   | 1.3                           | 1.3                           | 1.1                           | 2.8*  | 7.0**   | 3.1  | 2.9                                      | 3.3                      |
| <b>Total . . . . .</b>                                   | <b>100.0</b>           | <b>100.0</b>                           | <b>100.0</b>  | <b>100.0</b>                  | <b>100.0</b>                  | <b>100.0</b>                  | <b>100.0</b>                                  | <b>100.0</b>                                  | <b>100.0</b>   | <b>100.0</b>                             | <b>100.0</b>             |

\*Includes special welfare schemes.

\*\* In addition to the Special Welfare Schemes, the crash scheme for educated unemployed and provision for advance action on Fifth Plan are also included. For Plan outlays on these schemes please See Table 2.4.

## 3.1 : EMPLOYMENT IN THE PUBLIC SECTOR

(Figures in lakhs)

|   | March<br>1961 | March<br>1966 | March<br>1967 | March<br>1968 | March<br>1969  | March<br>1970** | March<br>1971** | March<br>1972**<br>(R) | March**<br>1973<br>P(R) | March<br>P<br>1974 |
|---|---------------|---------------|---------------|---------------|----------------|-----------------|-----------------|------------------------|-------------------------|--------------------|
| 1   | 2             | 3             | 4             | 5             | 6              | 7               | 8               | 9                      | 10                      | 11                 |
| <b>A. By Branch of Public Sector</b>                              |               |               |               |               |                |                 |                 |                        |                         |                    |
| 1. Central Govt. . . . .  | 20.90         | 26.36         | 26.88         | 27.15         | 27.13          | 27.25           | 27.71           | 28.54                  | 29.18                   | 29.42              |
| 2. State Govt. . . . .  | 30.14         | 37.23         | 37.67         | 38.03         | 39.01          | 39.97           | 41.52           | 43.57                  | 45.79                   | 46.86              |
| 3. Quasi-Govt. . . . .  | 7.73          | 13.18         | 14.02         | 14.84         | 16.55†         | 17.94           | 19.29           | 21.75                  | 25.78                   | 29.30              |
| 4. Local Bodies . . . . .   | 11.73         | 17.01         | 17.78         | 18.00         | 18.25          | 18.58           | 18.78           | 19.19                  | 19.00                   | 19.30              |
| <b>Total . . . . .</b>  | <b>70.50</b>  | <b>93.78</b>  | <b>96.34</b>  | <b>98.02</b>  | <b>100.95†</b> | <b>103.74</b>   | <b>107.31</b>   | <b>113.05@</b>         | <b>119.75</b>           | <b>124.87</b>      |
| <b>B. By Industrial Classification Division Brief Description</b> |               |               |               |               |                |                 |                 |                        |                         |                    |
| <b>C. Plantations Forestry etc. . . . .</b>                       |               |               |               |               |                |                 |                 |                        |                         |                    |
|   | 1.80          | 2.26          | 2.32          | 2.46          | 2.61           | 2.64            | 2.76            | 2.89                   | 3.05                    | 3.24               |
| 1. Mining & Quarrying . . . . .                                   | 1.29          | 1.60          | 1.76          | 1.74          | 1.74           | 1.77            | 1.82            | 2.55*                  | 4.36                    | 6.14               |
| 2 & 3. Manufacturing . . . . .                                    | 3.69          | 6.70          | 6.95          | 7.31          | 7.57           | 7.82            | 8.06            | 8.85                   | 9.62                    | 10.27              |
| 4. Construction . . . . .   | 6.03          | 7.66          | 7.63          | 7.56          |                | 7.97            | 8.80            | 9.22                   | 10.17                   | 9.96               |
| 5. Electricity, Gas, Water etc. . . . .                           | 2.24          | 3.03          | 3.37          | 3.46          | 3.69           | 4.02            | 4.35            | 4.63                   | 4.94                    | 5.34               |
| 6. Trade and Commerce . . . . .                                   | 0.94          | 1.55          | 1.66          | 1.77          | 2.64†          | 2.88            | 3.28            | 3.78                   | 4.16                    | 4.45               |
| 7. Transport & Communications . . . . .                           | 17.24         | 20.94         | 21.15         | 21.37         | 21.60          | 21.88           | 22.16           | 22.56                  | 23.03                   | 23.37              |
| 8. Services . . . . .   | 37.27         | 50.04         | 51.50         | 52.36         | 53.21          | 54.75           | 56.07           | 58.57                  | 60.41                   | 62.09              |
| <b>Total . . . . .</b>  | <b>70.50</b>  | <b>93.78</b>  | <b>96.34</b>  | <b>98.02</b>  | <b>100.95†</b> | <b>103.74</b>   | <b>107.31</b>   | <b>113.05@</b>         | <b>119.75</b>           | <b>124.87</b>      |

P= Provisional (R)= Revised.

† Figures derived after the transfer of the employment data of the 14 Nationalised Banks from private to public sector.

\*The sudden rise in employment in the public sector was mainly caused by the take over of coking coal mines by the Govt. and the consequent transfer of employment from private to public sector.

\*\*Includes employment data in respect of the Union Territory of Goa, Daman &amp; Diu, since March 1970 onwards.

@ Figures for Manipur have been repeated and the figures for Mizoram not taken into account due to non-receipt of returns.

§ Figures from March, 1972 onwards are inclusive of those for J &amp; K State.

NOTE:—The Figures may not necessarily add up to the total due to rounding off.

## 3.2 : EMPLOYMENT IN THE PRIVATE SECTOR

(Figures in lakhs)

| Industry                   |                                 | March       | March       | March       | March       | March        | March       | March       | March          | March          | March       | March       |
|----------------------------|---------------------------------|-------------|-------------|-------------|-------------|--------------|-------------|-------------|----------------|----------------|-------------|-------------|
| Division Brief Description |                                 | 1961        | 1966        | 1967        | 1968        | 1969         | 1970**      | 1971**      | 1972**<br>(R)§ | 1973**<br>(R)P | 1974<br>(P) |             |
| 1                          | 2                               | 3           | 4           | 5           | 6           | 7            | 8           | 9           | 10             | 11             | 12          |             |
| 0.                         | Plantations, Forestry etc.@@    | 6.7         | 9.0         | 8.7         | 8.5         | 8.1          | 8.2         | 8.0         | 8.1            | 8.1            | 8.0         | 8.0         |
| 1.                         | Mining and quarrying            | 5.5         | 5.1         | 4.8         | 4.3         | 4.2          | 4.3         | 4.1         | 3.5††          | 2.5            | 1.4         | 1.4         |
| 2 & 3.                     | Manufacturing                   | 30.2        | 38.6        | 37.5        | 37.1        | 37.8         | 39.0        | 39.7        | 39.8           | 41.0           | 41.7        | 41.7        |
| 4.                         | Construction*                   | 2.4         | 2.5         | 2.3         | 1.5         | 1.5          | 1.5         | 1.4         | 1.6            | 1.8            | 1.2         | 1.2         |
| 5.                         | Electricity, gas and water etc. | 0.4         | 0.4         | 0.4         | 0.5         | 0.4          | 0.4         | 0.5         | 0.5            | 0.5            | 0.4         | 0.4         |
| 6.                         | Trade and Commerce              | 1.6         | 3.3         | 3.5         | 3.5         | 2.9†         | 2.9         | 3.0         | 3.0            | 3.1            | 3.1         | 3.1         |
| 7.                         | Transport and Communication     | 0.8         | 1.2         | 1.2         | 1.0         | 1.1          | 1.0         | 1.0         | 0.8            | 0.8            | 0.8         | 0.8         |
| 8.                         | Services                        | 2.8         | 8.0         | 8.5         | 8.8         | 9.2          | 9.6         | 10.0        | 10.4           | 10.8           | 11.1        | 11.1        |
| <b>Total</b>               |                                 | <b>50.4</b> | <b>68.1</b> | <b>66.8</b> | <b>65.2</b> | <b>65.3†</b> | <b>67.0</b> | <b>67.6</b> | <b>67.7@</b>   | <b>68.5</b>    | <b>67.7</b> | <b>67.7</b> |

P= Provisional.

R= Revised.

@@This includes most of the plantations excluding coffee plantations in which case the coverage is inadequate.

\*Coverage in construction particularly on private account is known to be inadequate.

\*\*Includes employment data in respect of the Union Territory of Goa, Daman and Diu from March, 1970 onwards.

††The sudden decline in employment in the private sector was mainly caused by the take over of coking coal mines by the Govt. and the consequent transfer of employment from private to public sector.

†Figures derived after transfer of employment data of the 14 Nationalised Banks from Private Sector to Public Sector.

@Figures for Manipur have been repeated and those for Mizoram not taken into account due to non-receipt of returns.

§Figures from March, 1972 onwards are inclusive of those for Jammu and Kashmir State.

NOTE:—(1) For March 1961 the data relate to non-agricultural establishments in the private sector employing 25 or more workers. Since March, 1966 the coverage has been extended so as to include establishments employing 10 to 24 workers also on a voluntary basis.

(2) The figures may not necessarily add up to the total due to rounding off.

## 4.1. ANALYSIS OF MONEY SUPPLY VARIATIONS

(Rs. crores)

|  | Outstanding as on March 31, 1969 | Variations during                     |                                       |                                       |                                       |                                       |  |  | Outstanding as on Jan. 17, 1975P |
|--|----------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|--|--|----------------------------------|
|  |                                  | 1969-70<br>March 31<br>to<br>March 31 | 1970-71<br>March 31<br>to<br>March 31 | 1971-72<br>March 31<br>to<br>March 31 | 1972-73<br>March 31<br>to<br>March 31 | 1973-74<br>March 31<br>to<br>March 31 | 1973-74<br>March 31<br>to<br>Jan. 18,<br>1974P | 1974-75<br>March 31<br>to<br>Jan. 17,<br>1975P |                                  |
| 1  | 2                                | 3                                     | 4                                     | 5                                     | 6                                     | 7                                     | 8  | 9  | 10                               |
| A. Money supply (1+2)  | 5838                             | 632                                   | 723                                   | 945                                   | 1291                                  | 1446                                  | 887  | 468  | 11343                            |
| 1. Currency with public  | 3685                             | 336                                   | 367                                   | 434                                   | 640                                   | 885                                   | 518  | -34  | 6313                             |
| 2. Deposit money <sup>b</sup>  | 2153                             | 295                                   | 357                                   | 510                                   | 651                                   | 560                                   | 369  | 502  | 5030                             |
| B. Factors affecting money supply variations (1+2+3+4-5)               |                                  |                                       |                                       |                                       |                                       |                                       |  |  |                                  |
| 1. Net bank credit to Govt. (a+b)                                      | 4647                             | 108                                   | 515                                   | 1147 <sup>c</sup>                     | 1307                                  | 953                                   | 1030   | 1064   | 9741                             |
| (a) Reserve Bank's net credit to Govt. (i)+(ii)                        | 3504                             | 13                                    | 331                                   | 846 <sup>c</sup>                      | 783                                   | 762                                   | 821  | 627  | 6866                             |
| (i) To Central Government  | 3297                             | 81                                    | 107                                   | 589                                   | 1281                                  | 664                                   | 754  | 617  | 6635                             |
| (ii) To State Governments  | 207                              | -68                                   | 224                                   | 257                                   | -497 <sup>f</sup>                     | 98                                    | 67   | 10   | 231                              |
| (b) Banks' holdings of Govt. securities                                | 1143                             | 96                                    | 183                                   | 301                                   | 523                                   | 191                                   | 210  | 438  | 2875                             |
| 2. Bank credit to commercial sector (a+b)                              | 4112                             | 747                                   | 869                                   | 795                                   | 1153                                  | 1685                                  | 1362   | 915  | 10276                            |
| (a) Reserve Bank's credit  | 74                               | 7                                     | 51                                    | 100                                   | 34                                    | 294                                   | 155  | 45   | 605                              |
| (b) Banks' credit (Banks' advances and holdings of private securities) | 4038                             | 740                                   | 818                                   | 695                                   | 1119                                  | 1391                                  | 1207   | 870  | 9671                             |
| 3. Net foreign exchange assets of banking sector (a+b)                 | 320                              | 256                                   | -36                                   | 68 <sup>c</sup>                       | -26                                   | 91                                    | -63  | -355   | 318                              |
| (a) Net foreign exchange assets of RBI                                 | 296                              | 270                                   | -48                                   | 78 <sup>c</sup>                       | -39                                   | 91                                    | -63  | -355   | 293                              |
| (b) Banks' net foreign exchange assets                                 | 24                               | -14                                   | 11                                    | -10                                   | 14                                    | ..                                    | ..   | ..   | 25                               |
| 4. Government's net currency liabilities to the public                 | 341                              | 19                                    | 25                                    | 26                                    | 46                                    | 43                                    | 32   | 12   | 512                              |
| 5. Non-monetary liabilities of banking sector (a+b+c)                  | 3582                             | 498                                   | 649                                   | 1092                                  | 1188                                  | 1326                                  | 1475   | 1169   | 9504                             |
| (a) Time deposits with banks   | 2532                             | 403                                   | 521                                   | 720                                   | 887                                   | 1061                                  | 1130   | 996  | 7120                             |
| (b) Net non-monetary liabilities of the R.B.I.                         | 583                              | 11                                    | 109                                   | 381 <sup>c</sup>                      | 120                                   | 203                                   | 61   | 186  | 1593                             |
| (c) Residual   | 467                              | 84                                    | 19                                    | -9                                    | 181                                   | 62                                    | 284  | -13  | 791                              |
| C. Aggregate monetary resources (A+5a)                                 | 8370                             | 1035                                  | 1244                                  | 1665                                  | 2178                                  | 2506                                  | 2017   | 1464   | 18463                            |

P = Provisional.

b = Inclusive of 'Other deposits' of RBI.

c = Net of some accounting adjustments effected during the year 1971-72, the increase in 'Net Bank Credit to Govt.' works out to Rs. 972 crores and R.B.I. credit to Govt. Rs. 671 crores. These accounting adjustments have not affected figures of 'money supply' since adjustments have been so made as to neutralise the expansionary influence of one by the contractionary influence of another. However, they have in effect overstated, 'Net Bank Credit to Government Sector' by Rs. 175 crores and resulted in an appreciation of RBI's net foreign exchange assets by Rs. 23 crores during 1971-72. These have been offset by an increase in the non-monetary liabilities of the RBI by Rs. 198 crores which have a contractionary effect on money supply.

f = Includes notional transfer of Rs. 421 crores on account of ways and means advances given by the Centre to the States for clearing overdrafts with the Reserve Bank of India.

Note : Figures may not add up to totals due to rounding.



## 4.2: SCHEDULED COMMERCIAL BANKS : SEASONAL FLOW OF FUNDS

(Rs. crores)

|   | 1969-70<br>Busy<br>Season | 1970<br>Slack<br>Season | 1970-71<br>Busy<br>Season | 1971<br>Slack<br>Season | 1971-72<br>Busy<br>Season | 1972<br>Slack<br>Season | 1972-73<br>Busy<br>Season | 1973<br>Slack<br>Season | 1973-74<br>Busy<br>Season | 1974<br>Slack<br>Season@ | 1973-74<br>Busy<br>Season<br>(Oct. 26,<br>1973<br>to<br>Jan. 18,<br>1974)@ | 1974-75<br>Busy<br>Season<br>(Oct. 25,<br>1974<br>to<br>Jan. 17,<br>1975)@ | Out-<br>standing<br>as on<br>Jan. 17,<br>1975@ |
|---|---------------------------|-------------------------|---------------------------|-------------------------|---------------------------|-------------------------|---------------------------|-------------------------|---------------------------|--------------------------|--|--|--|
|   | 2                         | 3                       | 4                         | 5                       | 6                         | 7                       | 8                         | 9                       | 10                        | 11                       | 12   | 13   | 14   |
| I. Deposit expansion:   |                           |                         |                           |                         |                           |                         |                           |                         |                           |                          |  |  |  |
| Demand deposits . . . . .   | 172                       | 174                     | 190                       | 202                     | 310                       | 262                     | 335                       | 252                     | 404                       | 316                      | 195  | 144  | 4856   |
| Time deposits . . . . .   | 149                       | 274                     | 245                       | 422                     | 314                       | 443                     | 476                       | 647                     | 266                       | 564                      | 227  | 267  | 6761   |
| TOTAL . . . . .   | 321                       | 448                     | 435                       | 624                     | 624                       | 705                     | 811                       | 899                     | 670                       | 880                      | 422  | 411  | 11617  |
| II. Credit (increase) . . . . .   | 563                       | 226                     | 394                       | 163                     | 355                       | 67                      | 897                       | 346                     | 1109                      | 93                       | 518  | 372  | 8077   |
| III. Net inflow of funds (I—II) . . . . .   | —242                      | 222                     | 41                        | 461                     | 269                       | 638                     | —86                       | 553                     | —439                      | 786                      | —96  | 39   | 3540   |
| IV. Borrowings from RBI (increase—) . . . . .   | —203                      | 86                      | —40                       | 172                     | —4                        | 16                      | —17                       | —56                     | —253                      | 270                      | —211   | —16  | 80   |
| V. Investments in securities  |                           |                         |                           |                         |                           |                         |                           |                         |                           |                          |  |  |  |
| (a) Govt. securities . . . . .  | —101                      | 155                     | 39                        | 209                     | 144                       | 519                     | —89                       | 187                     | 73                        | 326                      | 35   | 47   | 2775   |
| (b) Other approved securities . . . . .   | 47                        | 32                      | 76                        | 45                      | 95                        | 101                     | 93                        | 95                      | 84                        | 113                      | 74   | 42   | 1083   |
| VI. Other sources/avenues . . . . .   | 15                        | —51                     | —34                       | 35                      | 34                        | 2                       | —73                       | 327                     | —343                      | 77                       |  |  |  |
| VII. Slack season variations expressed<br>as percentage of variations in the<br>preceding busy season . . . . . | 1970                      |                         | 1971                      |                         | 1972                      |                         | 1973                      |                         | 1974                      |                          |  |  |  |
| 1. Return flow of credit . . . . .  | —40                       |                         | —41                       |                         | —19                       |                         | —39                       |                         | —9                        |                          |  |  |  |
| 2. Liquidation of borrowings from RBI . . . . .   | 42                        |                         | 430                       |                         | 400                       |                         | 329                       |                         | 107                       |                          |  |  |  |

@Provisional.

## 4.3: SCHEDULED COMMERCIAL BANKS — VARIATIONS IN SELECTED ITEMS

(Rs. crores)

| 1   | Outstand-<br>ing as<br>on<br>Mar. 31<br>1969 | Variations during                   |                                     |                                     |                                     |                                      |                                      |                                      | Outstand-<br>ing as on<br>Jan. 17<br>1975@ |
|---|--|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--|
|   | 2  | 1969-70<br>Mar. 31<br>to<br>Mar. 31 | 1970-71<br>Mar. 31<br>to<br>Mar. 31 | 1971-72<br>Mar. 31<br>to<br>Mar. 31 | 1972-73<br>Mar. 31<br>to<br>Mar. 31 | 1973-74<br>Mar. 31<br>to<br>Mar. 31@ | 1973-74<br>Mar. 31<br>to<br>Jan. 18@ | 1974-75<br>Mar. 31<br>to<br>Jan. 17@ | 10   |
| Demand deposits                                     | 1975.5                                       | 310.4                               | 373.0                               | 467.9                               | 657.9                               | 558.0                                | 401.7                                | 513.0                                | 4855.7                                     |
| Time deposits                                       | 2408.9                                       | 369.3                               | 510.3                               | 690.6                               | 834.2                               | 1014.1                               | 1077.9                               | 923.3                                | 6760.8                                     |
| Aggregate deposits                                  | 4384.4                                       | 679.7                               | 883.3                               | 1158.5                              | 1492.1                              | 1572.1                               | 1479.6                               | 1446.3                               | 11616.5                                    |
| Borrowings from R.B.I.                              | 118.8  | 119.2                               | 100.1                               | —130.6                              | —27.4                               | 315.1                                | 111.2                                | —415.4                               | 79.8                                       |
| Cash & balances with RBI                            | 255.3  | 73.7                                | 67.4                                | 50.9                                | 39.0                                | 344.5                                | 534.5                                | —17.2                                | 813.6                                      |
| Investment in Govt. securities                      | 1,091.2                                      | 89.4                                | 179.9                               | 289.8                               | 509.9                               | 188.3                                | 203.5                                | 426.3                                | 2774.8                                     |
| Bank credit   | 3,463.6                                      | 593.8                               | 690.5                               | 515.4                               | 880.6                               | 1353.0                               | 876.9                                | 579.9                                | 8076.9                                     |
| Bills rediscounted under the new Bill Market Scheme | —  | —                                   | 8.0                                 | 33.8                                | —5.7                                | 218.9                                | 106.3                                | —86.9                                | 168.1                                      |
| Gross bank credit (Including bills rediscounted)    | 3,463.6                                      | 593.8                               | 698.5                               | 549.2                               | 874.9                               | 1,571.9                              | 983.2                                | 493.0                                | 8245.0                                     |

@ Provisional

## 4.4: BRANCH EXPANSION OF PUBLIC SECTOR BANKS AND OTHER COMMERCIAL BANKS

| 1  | Number of offices as on |           | Increase between<br>19-7-1969<br>and<br>30-9-1974 | Increase in the<br>no. of offices<br>in Rural Centres* | % of column<br>5 to column 4 |
|--|-------------------------|-----------|---|--|------------------------------|
|  | 19-7-1969               | 30-9-1974 |   |  |                              |
| A. State Bank of India                     | 1571                    | 3143      | 1572  | 706  | 44.9                         |
| B. Subsidiaries of SBI                     | 894                     | 1670      | 776   | 382  | 49.2                         |
| C. 14 Nationalised Banks                   | 4168                    | 9213      | 5045  | 2507   | 49.7                         |
| Total of Public Sector Banks (A+B+C)       | 6633                    | 14026     | 7393  | 3595   | 48.6                         |
| D. Other Indian Scheduled Commercial Banks | 1340                    | 3052      | 1712  | 746  | 43.6                         |
| E. Foreign Banks                           | 130                     | 131       | 1   | —1   | —                            |
| F. Non-scheduled Banks                     | 218                     | 124       | —94**   | —10**  | —                            |
| Total of all Commercial Banks              | 8321                    | 17333     | 9012  | 4330   | 48.0                         |

\*Rural Centres—Places with a population upto 10,000.

\*\*The reduction in the number of offices of the non-scheduled banks is due to :—

- (i) the inclusion of some of them in the second schedule to the Reserve Bank of India Act, 1934, and  
(ii) taking over certain non-scheduled banks by the State Bank of India and other scheduled banks.

Note :— The increase in the number of offices in Rural Centres represents the difference between the number of offices at such centres as on the 19th July 1969 (classified on the basis of 1961 census) and the number of offices at Rural Centres as on the 13th Sept. 1974 (classified on the basis of 1971 census).

## 4.5 : ADVANCES TO AGRICULTURE AND OTHER HITHERTO NEGLECTED SECTORS BY PUBLIC SECTOR BANKS

(Rs. crores)

|   | June 1969       |                    | June 1970       |                    | June 1971       |                    | June 1972       |                    | June 1973@      |                    | June 1974@      |                    |
|---|-----------------|--------------------|-----------------|--------------------|-----------------|--------------------|-----------------|--------------------|-----------------|--------------------|-----------------|--------------------|
|   | No. of Accounts | Amount Outstanding | No. of Accounts | Amount Outstanding | No. of Accounts | Amount Outstanding | No. of Accounts | Amount Outstanding | No. of Accounts | Amount Outstanding | No. of Accounts | Amount Outstanding |
| 1   | 2               | 3                  | 4               | 5                  | 6               | 7                  | 8               | 9                  | 10              | 11                 | 12              | 13                 |
| 1. Agriculture                            |                 |                    |                 |                    |                 |                    |                 |                    |                 |                    |                 |                    |
| (a) Direct finance*                       | 1,60,020        | 40.20<br>(1.4)     | 612,477         | 160.38<br>(4.3)    | 793,100         | 206.37<br>(4.8)    | 926,583         | 231.89<br>(5.0)    | 1246,326        | 297.86<br>(5.5)    | 1630,127        | 391.58<br>(6.0)    |
| (b) Indirect finance                      | 4,461           | 122.09<br>(4.1)    | 19,076          | 141.26<br>(3.9)    | 23,811          | 134.59<br>(3.3)    | 144,205         | 156.58<br>(3.4)    | 124,361         | 170.83<br>(3.1)    | 208,651         | 193.10<br>(2.9)    |
| 2. Small scale industries**               | 50,850          | 251.10<br>(8.5)    | 81,380          | 369.50<br>(10.3)   | 100,288         | 442.20<br>(10.8)   | 116,046         | 527.10<br>(11.4)   | 158,683         | 644.86<br>(11.9)   | 201,409         | 868.33<br>(13.2)   |
| 3. Road transport operators               | 2,324           | 5.49<br>(0.2)      | 12,690          | 24.42<br>(0.7)     | 23,276          | 39.85<br>(1.0)     | 31,065          | 50.43<br>(1.1)     | 43,923          | 62.71<br>(1.2)     | 63,470          | 83.39<br>(1.3)     |
| 4. Retail trade and small business        | 33,241          | 19.37<br>(0.6)     | 125,773         | 64.45<br>(1.8)     | 147,198         | 71.98<br>(1.8)     | 16,5959         | 77.43<br>(1.7)     | 231,742         | 94.76<br>(1.7)     | 320,700         | 117.68<br>(1.8)    |
| 5. Professional and self employed persons | 7,769           | 1.91<br>(0.1)      | 28,928          | 6.64<br>(0.2)      | 41,554          | 8.61<br>(0.2)      | 57,208          | 12.16<br>(0.3)     | 107,343         | 21.21<br>(0.4)     | 180,173         | 29.74<br>(0.5)     |
| 6. Education                              | 1,477           | 0.80<br>(—)        | 4,994           | 2.06<br>(0.1)      | 7,088           | 3.70<br>(0.1)      | 7304            | 2.92<br>(0.1)      | 10,106          | 3.20<br>(0.1)      | 11,733          | 3.49<br>(0.1)      |
| TOTAL (1 to 6)                            | 260,142         | 440.96<br>(14.9)   | 885,318         | 768.71<br>(21.3)   | 1,136,315       | 907.30<br>(22.0)   | 1,448,370       | 1058.51<br>(22.9)  | 1922,484        | 1295.43<br>(23.8)  | 2616,263        | 1687.31<br>(25.7)  |
| Total advances by these banks             |                 | 3,016.76           |                 | 3,577.60           |                 | 4,079.76           |                 | 4622.00            |                 | 5430.00            |                 | 6563.00            |

@ Provisional

\* Excludes advances to plantations other than developmental finance.

\*\* No. of Units

NOTES :—1. Figures within brackets indicate the percentage to total advances of these banks.

2. Figures may not add up to totals due to rounding.

4.6 : STATEWISE DISTRIBUTION OF BANK OFFICES, AGGREGATE DEPOSITS AND TOTAL CREDIT OF PUBLIC SECTOR BANKS AND THEIR PERCENTAGE SHARE OF ADVANCES TO PRIORITY SECTORS

| State/Union Territories       | No. of offices at the end of |              | Deposits (Rs. Crores) |                | Bank Credit (Rs. Crores) |                | Share of priority sectors in Bank Credit (per cent) |             | Share of Industries Gross output (per cent) |
|-------------------------------|------------------------------|--------------|-----------------------|----------------|--------------------------|----------------|---|-------------|---|
|                               | June 1969                    | June 1974    | June 1969             | June 1974      | June 1969                | June 1974      | June 1969   | June 1974   | June 1969                                   |
|                               | 1                            | 2            | 3                     | 4              | 5                        | 6              | 7   | 8           | 9   |
| 1. Andhra Pradesh . . . . .   | 444                          | 928          | 121.11                | 309.99         | 122.09                   | 306.92         | 24.4  | 38.5        | 4.97  |
| 2. Assam . . . . .            | 67                           | 170          | 33.20                 | 87.39          | 12.85                    | 38.90          | 10.3  | 37.2        | 1.52  |
| 3. Bihar . . . . .            | 269                          | 665          | 168.67                | 494.73         | 52.05                    | 178.33         | 9.1   | 30.3        | 5.76  |
| 4. Gujarat . . . . .          | 750                          | 1425         | 401.31                | 810.89         | 194.89                   | 504.04         | 15.9  | 33.7        | 8.49  |
| 5. Haryana . . . . .          | 140                          | 294          | 48.78                 | 125.59         | 23.15                    | 87.03          | 28.2  | 52.3        | 2.13  |
| 6. Himachal Pradesh . . . . . | 41                           | 143          | 12.38                 | 56.00          | 3.49                     | 8.72           | 2.7   | 35.6        | 0.23  |
| 7. Jammu & Kashmir . . . . .  | 17                           | 91           | 17.95                 | 37.04          | 0.86                     | 9.63           | 30.3  | 59.0        | 0.07  |
| 8. Karnataka . . . . .        | 510                          | 1113         | 187.79                | 405.66         | 143.04                   | 394.55         | 24.8  | 33.2        | 3.89  |
| 9. Kerala . . . . .           | 331                          | 640          | 116.79                | 250.97         | 76.95                    | 178.72         | 27.6  | 45.2        | 2.98  |
| 10. Madhya Pradesh . . . . .  | 332                          | 803          | 107.43                | 287.53         | 63.14                    | 178.30         | 22.3  | 33.2        | 4.10  |
| 11. Maharashtra . . . . .     | 946                          | 1728         | 902.67                | 1948.85        | 911.79                   | 1696.10        | 12.4  | 19.9        | 26.02                                       |
| 12. Manipur . . . . .         | 2                            | 9            | 1.06                  | 3.69           | 0.15                     | 1.12           | ..  | 89.3        | ..  |
| 13. Meghalaya . . . . .       | 7                            | 18           | 8.87                  | 20.41          | 2.52                     | 1.91           | 50.0  | 53.9        | ..  |
| 14. Nagaland . . . . .        | 2                            | 7            | 1.07                  | 3.18           | 0.06                     | 0.78           | 40.0  | 39.7        | ..  |
| 15. Orissa . . . . .          | 96                           | 241          | 29.49                 | 85.72          | 14.60                    | 45.89          | 11.2  | 32.5        | 2.09  |
| 16. Punjab . . . . .          | 290                          | 611          | 185.41                | 416.87         | 50.29                    | 184.11         | 27.9  | 51.1        | 2.00  |
| 17. Rajasthan . . . . .       | 311                          | 613          | 73.73                 | 171.91         | 38.20                    | 102.50         | 16.8  | 38.7        | 1.64  |
| 18. Tamil Nadu . . . . .      | 721                          | 1239         | 233.48                | 624.98         | 311.32                   | 705.30         | 25.5  | 25.8        | 9.39  |
| 19. Tripura . . . . .         | 5                            | 18           | 3.76                  | 10.65          | 0.16                     | 1.28           | 9.5   | 62.5        | 0.01  |
| 20. Uttar Pradesh . . . . .   | 639                          | 1475         | 337.15                | 874.54         | 153.74                   | 405.23         | 16.9  | 39.1        | 7.18  |
| 21. West Bengal . . . . .     | 428                          | 903          | 455.45                | 1040.93        | 525.80                   | 892.99         | 4.4   | 12.3        | 15.41                                       |
| <i>Union Territories</i>      |                              |              |                       |                |                          |                |   |             |   |
| 1. Chandigarh . . . . .       | 19                           | 38           | 34.55                 | 57.66          | 64.13                    | 167.00         | 4.2   | 2.6         | 0.07  |
| 2. Delhi . . . . .            | 207                          | 396          | 359.80                | 772.46         | 244.90                   | 553.30         | 10.2  | 20.1        | 1.84  |
| 3. Goa, Daman & Diu . . . . . | 83                           | 129          | 48.68                 | 98.32          | 19.63                    | 43.63          | 12.6  | 35.9        | 0.04  |
| 4. Pondicherry . . . . .      | 11                           | 24           | 5.06                  | 11.76          | 4.74                     | 12.51          | 12.9  | 8.8         | 0.16  |
| 5. All others* . . . . .      | 1                            | 20           | 0.33                  | 4.58           | 0.01                     | 0.77           | ..  | 88.3        | 0.01  |
| <b>TOTAL</b> . . . . .        | <b>6669</b>                  | <b>13741</b> | <b>3896.97</b>        | <b>9012.30</b> | <b>3034.60</b>           | <b>6699.56</b> | <b>14.9</b>   | <b>25.2</b> | <b>100.00</b>                               |

\* Include Andaman & Nicobar Islands, Arunachal Pradesh, Dadra and Nagar Haveli, Lakshadweep and Mizorana.

4.7 : CAPITAL MARKET : SELECTED INDICATORS

4. Monetary Trends

(Rs. crores)

|                      | Consents/acknowledgements granted by C.C.I. for issue of capital to non-Government companies 1 |   |        | Capital raised by non-Govt. companies† |       |         |                       |       |         |        | Deposits with Joint Stock Companies (Non-financial)@ |                          | Indices of security prices@@         |                                     |                   |   |
|----------------------|--|---|--------|--|-------|---------|-----------------------|-------|---------|--------|--|--------------------------|--------------------------------------|-------------------------------------|-------------------|---|
|                      | A<br>Bonus   | B<br>Others<br>(consisting of initial, further, debentures and loans) | Total  | Against Consents                       |       |         | Under exemption order |       |         | Total  | No. of companies accepting deposits                  | Total amount of deposits | Government and semi-Govt. securities | Debentures of Joint Stock Companies | Preference shares | Variable dividend industrial securities |
|                      |  |   |        | Bonus                                  | Loans | Others² | Bonus                 | Loans | Others² |        |  |                          |                                      |                                     |                   |   |
| 1961-62              | 10.07  | 171.23  | 181.30 | 7.46                                   | 15.85 | 85.19   | —                     | —     | 15.83   | 124.06 | 1208<br>(570)  | 97.5                     | 100.9                                | 101.1                               | 83.2              | 183.7                                   |
| 1965-66              | 4.90   | 209.08  | 213.98 | 6.24                                   | 16.64 | 83.07   | —                     | —     | 19.55   | 125.50 | 1964<br>(987)  | 228.5                    | 94.6                                 | 93.9                                | 94.4              | 76.7                                    |
| 1969-70              | 39.12*   | 108.40  | 147.52 | 29.29                                  | 10.42 | 73.36   | —                     | —     | 22.21   | 135.28 | 1535<br>(685)  | 451.4b                   | 99.0                                 | 93.5                                | 87.6              | 92.6c<br>94.5d                          |
| 1970-71              | 40.59  | 72.16   | 112.75 | 51.80                                  | 6.75  | 63.15   | —                     | —     | 26.25   | 147.96 | 1472g<br>(629)                                       | 432.2b                   | 99.0                                 | 93.5                                | 87.5              | 101.9                                   |
| 1971-72              | 41.19  | 141.17  | 182.36 | 31.81                                  | 4.04  | 50.00   | —                     | —     | 37.39   | 123.24 | N.A.   | N.A.                     | 98.6                                 | 99.1                                | 95.7              | 95.2                                    |
| 1972-73              | 33.86  | 159.66  | 193.52 | 36.16                                  | 6.11  | 92.20   | —                     | —     | 38.30   | 164.00 | N.A.   | N.A.                     | 98.7                                 | 98.4                                | 94.3              | 96.5                                    |
| 1973-74              | 63.22  | 122.21  | 182.43 | 59.00                                  | 4.52  | 65.45   | —                     | —     | 48.00   | 167.95 | NA   | NA                       | 98.8                                 | 97.4                                | 94.1              | 114.6                                   |
| 1973-74 (Upto Sept.) | 39.71  | 79.66   | 119.37 | 41.52                                  | 3.97  | 33.46   | NA                    | NA    | NA      | NA     | NA   | NA                       | 98.8h                                | 97.5h                               | 93.9h             | 112.2h                                  |
| 1974-75 (Upto Sept.) | 39.34  | 97.99   | 137.33 | 40.46                                  | 0.78  | 39.92   | NA                    | NA    | NA      | NA     | NA   | NA                       | 97.7h                                | 96.9h                               | 93.1h             | 123.8h                                  |

1. Refers to calendar years. Figures from 1959-70 onwards are not strictly comparable with those of the preceding years on account of the changes made under the Capital Issues (Exemption) Orders 1966 and 1969. Under 1965 order except for the bonus issues, private companies, banking and insurance companies and the government companies are completely exempted from sections 3, 4 and 5 of the Capital Issues (Control) Act, 1947 and under 1969 order public limited companies are only required to file a statement of their capital issues proposal provided they conform to stipulated financial criteria, consequently the 'No objections are substituted by Acknowledgement proposals'.

2. Comprise of initial, further and debentures.

\* Bonus issues include consents for Rs. 2.94 crores to 3 government companies.

† Refers to calendar years. The data do not take into account the capital raised by companies for which no reports were received.

@ Figures outside brackets cover both public and private limited companies and those within brackets relate to private limited companies only.

@@ For 1961-62, the base is 1951-53 = 100. From 1965-66 to 1970-71 a revised base 1961-62 = 100 has been used. From 1971-72 revised base 1970-71 = 100 has been used.

b Figures of deposits include certain loans and other receipts that have been exempted from the directions of the R.B.I. issued from time to time. These amounted to Rs. 113 crores at the end of March 1963, Rs. 167 crores at the end of March, 1969 and Rs. 193 crores at the end of March, 1970. Similar data for earlier years are not available. c, d, e & f relate to 67 weeks, 4 weeks, 39 weeks and 13 weeks respectively.

N.A. Not Available.

h Upto December

g Include three branches of foreign company.

NOTE: On account of the nationalisation of some of the banks, all the scrips included in the sub-group 'Banks' in the 'Financial' group under the 'variable Dividend Industrial Securities' have been transferred to sub-group 'other industries' with effect from March, 1970.

## 4.8 : CAPITAL MARKET : FINANCIAL ASSISTANCE SANCTIONED AND DISBURSED BY FINANCIAL INSTITUTIONS

(Rs. crores)

| 1   | 1961-62 |      | 1965-66 |      | 1969-70 |      | 1970-71 |      | 1971-72 |      | 1972-73 |      | 1973-74 |       | April-Sept. 1973-74 |      | April-Sept. 1974-75 |       |
|---|---------|------|---------|------|---------|------|---------|------|---------|------|---------|------|---------|-------|---------------------|------|---------------------|-------|
|   | Sanc-   | Dis- | Sanc-   | Dis- | Sanc-   | Dis- | Sanc-   | Dis- | Sanc-   | Dis- | Sanc-   | Dis- | Sanc-   | Dis-  | Sanc-               | Dis- | Sanc-               | Dis-  |
|   | ed      | bur- | ed      | bur- | ed      | bur- | ed      | bur- | ed      | bur- | ed      | bur- | ed      | bur-  | ed                  | bur- | ed                  | bur-  |
|   | 2       | 3    | 4       | 5    | 6       | 7    | 8       | 9    | 10      | 11   | 12      | 13   | 14      | 15    | 16                  | 17   | 18                  | 19    |
| 1. Industrial Finance Corporation of India                          | 26.7    | 8.3  | 45.9    | 27.1 | 18.6    | 17.5 | 32.3    | 17.4 | 28.7    | 20.3 | 47.5    | 28.3 | 40.9    | 30.2  | 25.9                | 16.5 | 14.5                | 22.1  |
| 2. Industrial Credit and Investment Corporation of India (Revised)* | 11.5    | 7.0  | 29.6    | 25.3 | 22.8    | 19.8 | 43.9    | 28.9 | 39.7    | 30.3 | 49.5    | 39.7 | 61.1    | 43.5  | 31.9                | 21.2 | 37.3                | 20.4  |
| 3. Industrial Development Bank of India                             | ..      | ..   | 63.0    | 35.3 | 51.1    | 45.1 | 73.3    | 55.8 | 140.4   | 78.8 | 92.4    | 66.6 | 184.4   | 118.3 | 78.8                | 50.6 | 110.3               | 80.9  |
| 4. Industrial Reconstruction Corporation of India*                  | ..      | ..   | ..      | ..   | ..      | ..   | ..      | ..   | 5.9     | 1.1  | 6.4     | 3.5  | 7.4     | 5.2   | 1.2                 | 1.8  | 4.6                 | 3.3   |
| 5. State Financial Corporations                                     | 13.3    | 9.0  | 23.3    | 18.8 | 33.4    | 22.3 | 49.6    | 33.5 | 64.1    | 39.6 | 78.7    | 44.7 | 105.7   | 54.5  | 36.2                | 21.2 | 59.5@               | 32.8@ |
| 6. State Industrial Development Corporations                        | ..      | ..   | 1.7     | 1.4  | 25.9    | 11.6 | 19.3    | 11.0 | 23.6    | 14.4 | 33.5    | 17.7 | 26.7    | 18.5  | n.a.                | n.a. | n.a.                | n.a.  |
| 7. Unit Trust of India  | ..      | ..   | 2.1     | 1.7  | 9.9     | 8.7  | 9.2     | 5.1  | 13.0    | 1.6  | 9.6     | 5.6  | 7.9     | 7.8   | 3.1                 | 5.5  | 5.0                 | 6.0   |
| 8. Life Insurance Corporation of India                              |         |      |         |      |         |      |         |      |         |      |         |      |         |       |                     |      |                     |       |
| (a) Corporate Sector†   | 5.5     | 3.9  | 25.0    | 9.7  | 13.4    | 11.8 | 17.8    | 8.1  | 13.1    | 5.3  | 18.0**  | 11.8 | 21.3    | 17.9  | 9.6                 | 5.4  | 5.5                 | 10.1  |
| (b) Co-operative Sector @@  | 0.2     | ..   | ..      | 0.2  | 2.0     | 1.3  | 2.0     | ..   | 12.4    | 1.7  | 1.4     | 1.1  | 4.6     | 1.8   | 1.3                 | 1.2  | ..                  | 10.7  |

†Relates to debentures, preference shares and ordinary shares of Joint Stock Companies as also loans to companies both in public and private sector.

\*Excluding Guarantee assistance.

@Relate to the period April-August 1974.

\*\*Does not include Rs. 250 lakhs converted into loan out of Rs. 700 lakhs debentures sanctioned earlier.

@@ Relates to loans to sugar cooperative societies and an industrial society.

n.a. Not available.

Notes : 1. In the case of I.F.C. and I.C.I.C.I. figures from 1965-66 are on post devaluation basis.

2. Prior to the institution of the I.D.B.I. the Refinance Corporation for Industry had given refinance facilities of the total value of Rs. 65.5 crores since its inception in 1958 to 31st August, 1964, of which the refinance disbursed totalled Rs. 42.2 crores during the period July 1964 to June 1965, I.D.B.I. which took over the I.R.C.I. disbursed refinancing facilities of Rs. 21.2 crores

3. Data in respect of S.I.D.Cs. relate to 10 S.I.D.Cs. for the years 1967-68 and 1968-69, 16, S.I.D.Cs. and 2 S.I.I.Cs. for the years 1969-70 and 1970-71 and 13 S.I.D.Cs. and 2 S.I.I.Cs. for the year 1971-72.

4. Since Feb. 1963, the National Industrial Development Corporation has not entertained fresh applications for loans for the purpose of modernisation and expansion of cotton, jute and textile mills and machine tool industry. However, it continues to render consultancy services through its consultancy bureau.

## 5.1 : INDEX NUMBERS OF WHOLESALE PRICES

(Base: 1961-62=100)

|                     | Agri-<br>cul-<br>tural<br>com-<br>modities* | Food Articles |                 | Liquor<br>and<br>Tobac-<br>co | Fuel,<br>Power,<br>Light<br>and<br>Lubri-<br>cants | Indus-<br>trial<br>Raw<br>Mate-<br>rials | Chemi-<br>cals | Machi-<br>nery &<br>Trans-<br>port<br>Equip-<br>ment | Manufactures |                                    |                                | All<br>Com-<br>modities |
|---------------------|---|---------------|-----------------|-------------------------------|--|--|----------------|--|--------------|------------------------------------|--------------------------------|-------------------------|
|                     |   | Total         | Food-<br>grains |                               |  |  |                |  | Total        | Inter-<br>mediate<br>pro-<br>ducts | Finis-<br>hed<br>pro-<br>ducts |                         |
| Weight              | 33.2  | 41.3          | 14.8            | 2.5                           | 6.1  | 12.1                                     | 0.7            | 7.9  | 29.4         | 5.7                                | 23.7                           | 100.0                   |
| 1                   | 2   | 3             | 4               | 5                             | 6  | 7  | 8              | 9  | 10           | 11                                 | 12                             | 13                      |
| Last week of :      |   |               |                 |                               |  |  |                |  |              |                                    |                                |                         |
| 1965-66 . . . . .   | 148   | 150           | 159             | 133                           | 131  | 144                                      | 133            | 120  | 124          | 130                                | 122                            | 137.5                   |
| 1966-67 . . . . .   | 182   | 188           | 208             | 133                           | 136  | 166                                      | 151            | 130  | 130          | 148                                | 126                            | 158.9                   |
| 1967-68 . . . . .   | 173   | 194           | 207             | 167                           | 147  | 141                                      | 162            | 132  | 130          | 144                                | 127                            | 160.3                   |
| 1968-69 . . . . .   | 182   | 186           | 193             | 216                           | 153  | 172                                      | 177            | 133  | 139          | 149                                | 136                            | 165.1                   |
| 1969-70 . . . . .   | 201   | 200           | 214             | 188                           | 160  | 186                                      | 193            | 140  | 149          | 174                                | 143                            | 175.7                   |
| 1970-71 . . . . .   | 195   | 200           | 200             | 185                           | 163  | 191                                      | 189            | 151  | 160          | 185                                | 155                            | 180.6                   |
| 1971-72 . . . . .   | 198   | 216           | 223             | 209                           | 178  | 179                                      | 199            | 163  | 173          | 208                                | 165                            | 192.3                   |
| 1972-73 . . . . .   | 240   | 250           | 262             | 249                           | 188  | 236                                      | 208            | 172  | 183          | 229                                | 172                            | 218.5                   |
| 1973-74 . . . . .   | 308   | 322           | 336             | 272                           | 288  | 323                                      | 271            | 216  | 233          | 311                                | 216                            | 284.0                   |
| Average of Weeks :  |   |               |                 |                               |  |  |                |  |              |                                    |                                |                         |
| 1965-66 . . . . .   | 142   | 145           | 154             | 133                           | 124  | 133                                      | 126            | 118  | 118          | 125                                | 116                            | 131.6                   |
| 1966-67 . . . . .   | 167   | 171           | 183             | 134                           | 134  | 158                                      | 144            | 126  | 128          | 140                                | 124                            | 149.9                   |
| 1967-68 . . . . .   | 188   | 208           | 228             | 152                           | 142  | 156                                      | 157            | 132  | 131          | 147                                | 127                            | 167.3                   |
| 1968-69 . . . . .   | 179   | 197           | 201             | 192                           | 149  | 157                                      | 169            | 133  | 134          | 145                                | 132                            | 165.4                   |
| 1969-70 . . . . .   | 195   | 197           | 208             | 195                           | 155  | 180                                      | 184            | 136  | 144          | 160                                | 140                            | 171.6                   |
| 1970-71 . . . . .   | 201   | 204           | 207             | 185                           | 162  | 197                                      | 188            | 148  | 155          | 179                                | 149                            | 181.1                   |
| 1971-72 . . . . .   | 200   | 210           | 215             | 195                           | 172  | 191                                      | 197            | 159  | 167          | 197                                | 160                            | 188.4                   |
| 1972-73 . . . . .   | 220   | 240           | 248             | 233                           | 181  | 204                                      | 201            | 168  | 177          | 212                                | 168                            | 207.1                   |
| 1973-74 . . . . .   | 281   | 296           | 296             | 251                           | 214  | 299                                      | 219            | 183  | 206          | 268                                | 190                            | 254.0                   |
| 1973-74             |   |               |                 |                               |  |  |                |  |              |                                    |                                |                         |
| April . . . . .     | 243   | 257           | 264             | 245                           | 188  | 247                                      | 208            | 172  | 186          | 233                                | 175                            | 222.9                   |
| May . . . . .       | 256   | 272           | 270             | 247                           | 188  | 267                                      | 209            | 173  | 187          | 231                                | 176                            | 231.6                   |
| June . . . . .      | 264   | 283           | 276             | 245                           | 189  | 283                                      | 209            | 175  | 188          | 233                                | 177                            | 238.6                   |
| July . . . . .      | 281   | 295           | 289             | 244                           | 190  | 312                                      | 213            | 176  | 192          | 242                                | 180                            | 248.4                   |
| August . . . . .    | 282   | 299           | 294             | 248                           | 191  | 306                                      | 214            | 178  | 195          | 245                                | 183                            | 251.0                   |
| September . . . . . | 275   | 296           | 289             | 245                           | 195  | 294                                      | 213            | 179  | 200          | 259                                | 185                            | 250.3                   |
| October . . . . .   | 281   | 300           | 293             | 249                           | 195  | 304                                      | 211            | 181  | 207          | 277                                | 190                            | 255.2                   |
| November . . . . .  | 288   | 301           | 308             | 250                           | 236  | 298                                      | 215            | 182  | 214          | 290                                | 196                            | 260.0                   |
| December . . . . .  | 288   | 301           | 305             | 252                           | 235  | 308                                      | 216            | 188  | 216          | 299                                | 199                            | 262.1                   |
| January . . . . .   | 297   | 313           | 313             | 253                           | 235  | 321                                      | 229            | 196  | 222          | 300                                | 203                            | 271.2                   |
| February . . . . .  | 303   | 316           | 320             | 262                           | 237  | 326                                      | 238            | 197  | 227          | 307                                | 208                            | 275.0                   |
| March . . . . .     | 308   | 321           | 331             | 273                           | 288  | 323                                      | 262            | 213  | 233          | 311                                | 214                            | 283.3                   |
| 1974-75             |   |               |                 |                               |  |  |                |  |              |                                    |                                |                         |
| April . . . . .     | 316   | 326           | 350             | 287                           | 313  | 324                                      | 272            | 218  | 242          | 317                                | 223                            | 289.9                   |
| May . . . . .       | 332   | 341           | 371             | 294                           | 319  | 326                                      | 281            | 227  | 246          | 336                                | 224                            | 299.1                   |
| June . . . . .      | 342   | 351           | 376             | 305                           | 313  | 335                                      | 287            | 233  | 249          | 339                                | 228                            | 306.0                   |
| July . . . . .      | 358   | 367           | 392             | 304                           | 313  | 342                                      | 287            | 241  | 254          | 337                                | 233                            | 315.1                   |
| August . . . . .    | 368   | 376           | 412             | 300                           | 313  | 353                                      | 291            | 256  | 261          | 339                                | 242                            | 323.4                   |
| September . . . . . | 378   | 386           | 437             | 305                           | 316  | 356                                      | 300            | 261  | 262          | 333                                | 244                            | 328.9                   |
| October . . . . .   | 366   | 382           | 431             | 311                           | 319  | 330                                      | 301            | 266  | 262          | 325                                | 246                            | 324.8                   |
| November . . . . .  | 357   | 376           | 417             | 311                           | 319  | 320                                      | 309            | 269  | 257          | 305                                | 245                            | 320.0                   |
| December† . . . . . | 354   | 369           | 409             | 309                           | 319  | 320                                      | 313            | 271  | 255          | 303                                | 243                            | 316.9                   |

†Provisional

\*Derived Series: Weighted average of the indices of rice, wheat, jowar, bajra, barley, maize, ragi, gram, arhar, moong, masur, urad, potatoes, onions, oranges, bananas, cashewnuts, tea, coffee, spices and condiments, betelnuts, tobacco raw, cotton raw, jute raw and mesta, hempaw, groundnuts, linseed, castorseed, gingelly seed, rape seed, cotton seed, copra, tanning materials, sugar cane, rubber, logs and timber, bamboos and coir fibre. Figures given under this head against last week of the year are for the month of March every year.

## 5.2: INDEX NUMBERS OF WHOLESALE PRICES—SELECTED COMMODITIES/COMMODITY GROUPS

(Base: 1961-62=100)

|                   | Rice | Wheat | Pul-<br>ses | Edi-<br>ble<br>oils | Coal | Mi-<br>neral<br>oils | Raw<br>cot-<br>ton | Raw<br>Jute<br>&<br>mesta | Gro-<br>und<br>nuts | Cot-<br>ton<br>yarn | Me-<br>tals | Mill<br>cloth | Jute<br>manu-<br>fac-<br>tures | Iron<br>&<br>steel<br>manu-<br>factures | Soap |  |
|-------------------|------|-------|-------------|---------------------|------|----------------------|--------------------|---------------------------|---------------------|---------------------|-------------|---------------|--------------------------------|---|------|--|
| Weight            | 6.69 | 3.22  | 2.68        | 5.37                | 1.31 | 3.02                 | 2.24               | 1.16                      | 2.52                | 1.69                | 2.43        | 5.59          | 2.38                           | 3.59                                    | 0.44 |  |
| 1                 | 2    | 3     | 4           | 5                   | 6    | 7                    | 8                  | 9                         | 10                  | 11                  | 12          | 13            | 14                             | 15                                      | 16   |  |
| Last week of :    |      |       |             |                     |      |                      |                    |                           |                     |                     |             |               |                                |   |      |  |
| 1965-66           | 153  | 150   | 180         | 170                 | 125  | 131                  | 119                | 160                       | 164                 | 111                 | 152         | 112           | 134                            | 124                                     | 131  |  |
| 1966-67           | 180  | 216   | 259         | 206                 | 131  | 133                  | 134                | 124                       | 205                 | 133                 | 165         | 118           | 119                            | 128                                     | 141  |  |
| 1967-68           | 195  | 200   | 265         | 144                 | 158  | 139                  | 146                | 175                       | 130                 | 129                 | 169         | 123           | 106                            | 139                                     | 126  |  |
| 1968-69           | 185  | 205   | 205         | 184                 | 163  | 149                  | 163                | 175                       | 187                 | 134                 | 173         | 129           | 153                            | 150                                     | 138  |  |
| 1969-70           | 197  | 234   | 248         | 220                 | 168  | 158                  | 182                | 129                       | 210                 | 159                 | 211         | 131           | 157                            | 157                                     | 137  |  |
| 1970-71           | 195  | 203   | 228         | 209                 | 168  | 157                  | 239                | 135                       | 187                 | 197                 | 204         | 152           | 172                            | 166                                     | 145  |  |
| 1971-72           | 208  | 215   | 284         | 197                 | 175  | 180                  | 166                | 135                       | 190                 | 218                 | 231         | 161           | 200                            | 189                                     | 147  |  |
| 1972-73           | 244  | 228   | 353         | 273                 | 188  | 184                  | 205                | 160                       | 307                 | 232                 | 253         | 170           | 184                            | 204                                     | 147  |  |
| 1973-74           | 320  | 250   | 455         | 379                 | 190  | 385                  | 338                | 116                       | 377                 | 234                 | 393         | 211           | 267                            | 256                                     | 167  |  |
| Average of weeks: |      |       |             |                     |      |                      |                    |                           |                     |                     |             |               |                                |   |      |  |
| 1965-66           | 137  | 149   | 191         | 151                 | 122  | 125                  | 119                | 127                       | 142                 | 113                 | 147         | 108           | 119                            | 121                                     | 122  |  |
| 1966-67           | 169  | 178   | 225         | 196                 | 123  | 133                  | 127                | 141                       | 188                 | 123                 | 160         | 116           | 124                            | 126                                     | 144  |  |
| 1967-68           | 200  | 214   | 328         | 182                 | 148  | 138                  | 142                | 102                       | 165                 | 132                 | 169         | 122           | 106                            | 137                                     | 133  |  |
| 1968-69           | 195  | 204   | 223         | 162                 | 161  | 141                  | 155                | 157                       | 149                 | 130                 | 170         | 126           | 133                            | 145                                     | 131  |  |
| 1969-70           | 196  | 215   | 239         | 205                 | 166  | 150                  | 171                | 139                       | 199                 | 145                 | 189         | 130           | 154                            | 151                                     | 137  |  |
| 1970-71           | 201  | 209   | 240         | 232                 | 168  | 157                  | 209                | 141                       | 215                 | 174                 | 207         | 139           | 171                            | 164                                     | 142  |  |
| 1971-72           | 204  | 208   | 272         | 203                 | 171  | 172                  | 222                | 131                       | 197                 | 207                 | 218         | 157           | 194                            | 174                                     | 146  |  |
| 1972-73           | 231  | 222   | 330         | 231                 | 177  | 180                  | 177                | 147                       | 242                 | 207                 | 239         | 163           | 189                            | 198                                     | 147  |  |
| 1973-74           | 333  | 226   | 411         | 349                 | 190  | 336                  | 277                | 134                       | 388                 | 227                 | 316         | 188           | 203                            | 227                                     | 161  |  |
| 1973-74           |      |       |             |                     |      |                      |                    |                           |                     |                     |             |               |                                |   |      |  |
| April             | 247  | 216   | 360         | 287                 | 188  | 184                  | 211                | 167                       | 332                 | 236                 | 254         | 171           | 190                            | 204                                     | 147  |  |
| May               | 254  | 213   | 374         | 313                 | 190  | 184                  | 224                | 165                       | 378                 | 234                 | 256         | 172           | 189                            | 204                                     | 147  |  |
| June              | 252  | 211   | 377         | 325                 | 190  | 187                  | 238                | 154                       | 408                 | 225                 | 258         | 176           | 178                            | 206                                     | 147  |  |
| July              | 272  | 212   | 411         | 362                 | 190  | 188                  | 271                | 121                       | 471                 | 225                 | 268         | 178           | 171                            | 206                                     | 157  |  |
| August            | 237  | 212   | 405         | 359                 | 190  | 190                  | 272                | 131                       | 391                 | 224                 | 277         | 180           | 178                            | 212                                     | 166  |  |
| September         | 285  | 212   | 393         | 350                 | 190  | 197                  | 272                | 131                       | 391                 | 224                 | 290         | 183           | 189                            | 215                                     | 166  |  |
| October           | 239  | 212   | 411         | 359                 | 190  | 197                  | 305                | 131                       | 379                 | 226                 | 317         | 188           | 195                            | 226                                     | 166  |  |
| November          | 295  | 237   | 439         | 336                 | 190  | 280                  | 307                | 126                       | 340                 | 229                 | 351         | 196           | 202                            | 241                                     | 166  |  |
| December          | 286  | 245   | 430         | 348                 | 190  | 279                  | 294                | 123                       | 362                 | 225                 | 369         | 199           | 204                            | 248                                     | 167  |  |
| January           | 293  | 245   | 437         | 382                 | 190  | 268                  | 299                | 118                       | 384                 | 225                 | 378         | 200           | 220                            | 250                                     | 167  |  |
| February          | 302  | 248   | 443         | 380                 | 190  | 268                  | 315                | 120                       | 394                 | 227                 | 385         | 201           | 247                            | 256                                     | 167  |  |
| March             | 318  | 250   | 455         | 380                 | 190  | 385                  | 335                | 117                       | 380                 | 231                 | 391         | 211           | 267                            | 256                                     | 167  |  |
| 1974-75           |      |       |             |                     |      |                      |                    |                           |                     |                     |             |               |                                |   |      |  |
| April             | 337  | 295   | 450         | 383                 | 263  | 384                  | 346                | 113                       | 382                 | 235                 | 404         | 229           | 284                            | 256                                     | 167  |  |
| May               | 347  | 356   | 459         | 398                 | 263  | 383                  | 354                | 114                       | 392                 | 297                 | 410         | 237           | 274                            | 257                                     | 167  |  |
| June              | 357  | 347   | 459         | 412                 | 263  | 383                  | 356                | 121                       | 409                 | 311                 | 409         | 239           | 254                            | 257                                     | 167  |  |
| July              | 370  | 363   | 479         | 414                 | 263  | 383                  | 382                | 135                       | 414                 | 315                 | 403         | 246           | 254                            | 267                                     | 167  |  |
| August            | 389  | 380   | 509         | 422                 | 263  | 384                  | 397                | 147                       | 432                 | 323                 | 404         | 253           | 276                            | 280                                     | 167  |  |
| September         | 404  | 407   | 554         | 418                 | 263  | 384                  | 411                | 176                       | 415                 | 312                 | 394         | 253           | 282                            | 295                                     | 167  |  |
| October           | 402  | 400   | 556         | 407                 | 263  | 396                  | 349                | 169                       | 363                 | 306                 | 395         | 255           | 274                            | 283                                     | 203  |  |
| November          | 376  | 392   | 563         | 406                 | 253  | 396                  | 297                | 155                       | 381                 | 258                 | 393         | 254           | 263                            | 282                                     | 203  |  |
| December*         | 343  | 402   | 559         | 413                 | 263  | 396                  | 295                | 149                       | 405                 | 249                 | 391         | 247           | 259                            | 282                                     | 235  |  |

\*Provisional.



## 5.3: ALL INDIA CONSUMER PRICE INDEX NUMBERS

|                          | WORKING CLASS |          |               |          | Urban Non-Manual Employees<br>General Index<br>(1960=100) |
|--------------------------|---------------|----------|---------------|----------|---|
|                          | Food Index    |          | General Index |          |   |
|                          | 1949=100      | 1960=100 | 1949=100      | 1960=100 |   |
| <b>Financial Years :</b> |               |          |               |          |   |
| 1955-56                  | 94            |          | 96            |          |   |
| 1960-61                  | 125           |          | 124           |          | 100*  |
| 1965-66                  | 174           |          | 169           |          | 132   |
| 1966-67                  | 198           |          | 191           |          | 146   |
| 1967-68                  | 228           |          | 213           |          | 159   |
| 1968-69                  | 223@          |          | 212@          |          | 161   |
| 1969-70                  | 223           | 193      | 215           | 177      | 167   |
| 1970-71                  | 233           | 202      | 226           | 186      | 174   |
| 1971-72                  | 237           | 205      | 233           | 192      | 180   |
| 1972-73                  | 253           | 223      | 251           | 207      | 192   |
| 1973-74                  | 323           | 279      | 304           | 250      | 221   |
| <b>Calendar Years:</b>   |               |          |               |          |   |
| 1955                     | 92            |          | 96            |          | ..  |
| 1960                     | 126           |          | 124           |          | 100   |
| 1965                     | 172           |          | 166           |          | 130   |
| 1966                     | 190           |          | 184           |          | 152   |
| 1967                     | 222           |          | 209           |          | 157   |
| 1968                     | 228**         | 196      | 215**         | 177      | 161   |
| 1969                     | 220           | 190      | 213           | 175      | 165   |
| 1970                     | 231           | 200      | 224           | 184      | 173   |
| 1971                     | 235           | 203      | 230           | 190      | 178   |
| 1972                     | 250           | 216      | 245           | 202      | 189   |
| 1973                     | 304           | 262      | 287           | 236      | 212   |
| <b>1973--</b>            |               |          |               |          |   |
| January                  | 264           | 228      | 255           | 210      | 195   |
| February                 | 267           | 231      | 259           | 213      | 196   |
| March                    | 273           | 236      | 263           | 216      | 199   |
| April                    | 281           | 243      | 269           | 221      | 202   |
| May                      | 293           | 253      | 277           | 228      | 207   |
| June                     | 300           | 259      | 283           | 233      | 211   |
| July                     | 317           | 274      | 295           | 243      | 216   |
| August                   | 323           | 279      | 300           | 247      | 218   |
| September                | 323           | 279      | 301           | 248      | 219   |
| October                  | 331           | 286      | 309           | 254      | 223   |
| November                 | 336           | 290      | 315           | 259      | 226   |
| December                 | 334           | 289      | 316           | 260      | 228   |
| <b>1974--</b>            |               |          |               |          |   |
| January                  | 340           | 294      | 321           | 264      | 231   |
| February                 | 344           | 297      | 325           | 267      | 233   |
| March                    | 353           | 305      | 334           | 275      | 238   |
| April                    | 365           | 315      | 344           | 283      | 244   |
| May                      | 382           | 330      | 357           | 294      | 251   |
| June                     | 390           | 337      | 366           | 301      | 256   |
| July                     | 405           | 350      | 378           | 311      | 262   |
| August                   | 421           | 364      | 390           | 321      | 270   |
| September                | 442           | 382      | 406           | 334      | 279   |
| October                  | 443           | 383      | 407           | 335      | 282   |
| November                 | ..            | ..       | 402           | 331      | ..  |

\*Relates to the period January to March, 1961.

@Based on four months figures in the interim series (1949=100) and eight months figures as estimated from the new series of Index on base 1960=100.

\*\*Based on seven months figures in the interim series (1949=100) and five months figures as estimated from the new series on base 1960=100.

Note:—New Series of All India Index on base 1960=100 has been introduced with effect from August 1968. The interim series on base 1949=100 has been simultaneously discontinued. Index Numbers from August 1968 on base 1949=100 have been estimated by equating 100 of the new series to 121.54 of interim series in regard to General Index and 115.74 in regard to Food Index.

5.4 : INDEX NUMBERS OF WHOLESALE PRICES: RELATIVE PRICES OF MANUFACTURES AND  
AGRICULTURAL COMMODITIES

(Base : 1961-62 = 100)

| Weight                   | General Index of Wholesale Prices* | Index for manufactures@ | Index for Agricultural commodities@@ | Prices of manufactures as per cent of the prices of agricultural commodities |
|--------------------------|------------------------------------|-------------------------|--------------------------------------|--|
|                          | 100.00                             | 32.30                   | 33.20                                |  |
| 1                        | 2                                  | 3                       | 4                                    | 5  |
| <b>Last month of :</b>   |                                    |                         |                                      |  |
| 1965-66                  | 136.8                              | 121.8                   | 147.4                                | 82.6   |
| 1966-67                  | 159.4                              | 127.6                   | 181.5                                | 70.3   |
| 1967-68                  | 159.7                              | 128.9                   | 172.4                                | 74.8   |
| 1968-69                  | 164.8                              | 136.1                   | 181.8                                | 74.9   |
| 1969-70                  | 175.9                              | 142.9                   | 200.7                                | 71.2   |
| 1970-71                  | 181.6                              | 154.4                   | 194.8                                | 79.3   |
| 1971-72                  | 192.2                              | 164.9                   | 197.7                                | 83.4   |
| 1972-73                  | 220.0                              | 173.0                   | 240.3                                | 72.0   |
| 1973-74                  | 283.3                              | 215.1                   | 308.4                                | 69.7   |
| <b>Average of months</b> |                                    |                         |                                      |  |
| 1965-66                  | 131.6                              | 117.0                   | 141.7                                | 82.6   |
| 1966-67                  | 149.9                              | 125.3                   | 166.6                                | 75.2   |
| 1967-68                  | 167.3                              | 129.1                   | 188.2                                | 68.6   |
| 1968-69                  | 165.4                              | 132.8                   | 179.4                                | 74.0   |
| 1969-70                  | 171.6                              | 139.7                   | 194.8                                | 71.7   |
| 1970-71                  | 181.1                              | 149.7                   | 201.4                                | 74.3   |
| 1971-72                  | 188.4                              | 160.5                   | 199.6                                | 80.4   |
| 1972-73                  | 207.1                              | 168.8                   | 219.7                                | 76.8   |
| 1973-74                  | 254.0                              | 189.3                   | 280.6                                | 67.5   |
| <b>1973-74</b>           |                                    |                         |                                      |  |
| April                    | 222.9                              | 175.0                   | 243.0                                | 72.0   |
| May                      | 231.6                              | 175.7                   | 256.5                                | 68.5   |
| June                     | 238.6                              | 177.2                   | 264.4                                | 67.0   |
| July                     | 248.4                              | 179.6                   | 281.4                                | 63.8   |
| August                   | 251.0                              | 182.0                   | 281.9                                | 64.6   |
| September                | 250.3                              | 184.5                   | 275.1                                | 67.1   |
| October                  | 255.2                              | 188.2                   | 280.9                                | 67.0   |
| November                 | 260.0                              | 194.6                   | 288.0                                | 67.6   |
| December                 | 262.1                              | 196.5                   | 287.9                                | 68.3   |
| January                  | 271.2                              | 201.4                   | 297.3                                | 67.7   |
| February                 | 275.0                              | 206.0                   | 303.0                                | 68.0   |
| March                    | 283.3                              | 215.1                   | 308.4                                | 69.7   |
| <b>1974-75</b>           |                                    |                         |                                      |  |
| April                    | 289.9                              | 223.1                   | 316.0                                | 70.6   |
| May                      | 299.1                              | 226.0                   | 332.1                                | 68.1   |
| June                     | 306.0                              | 230.2                   | 341.9                                | 67.3   |
| July                     | 315.1                              | 236.2                   | 357.9                                | 66.0   |
| August                   | 323.4                              | 246.4                   | 367.8                                | 67.0   |
| September                | 328.9                              | 249.5                   | 378.0                                | 66.0   |
| October                  | 324.8                              | 252.2                   | 365.9                                | 68.9   |
| November                 | 320.0                              | 252.3                   | 356.7                                | 70.7   |
| December†                | 316.9                              | 251.3                   | 353.5                                | 71.1   |

† Provisional

\* Average of weeks.

@ Includes 'Chemicals', 'Machinery and Transport Equipment' and 'Finished Products.'

@@ Derived Series: Weighted average of the 'indices of rice, wheat, jowar, bajra, maize, barley, ragi, gram, arhar, moong, masur, urad, potatoes, onions, oranges, bananas, cashewnuts, spices &amp; condiments, tea, coffee, betelnuts, tobacco raw, cotton raw, jute raw and mesta, hemp raw, coir fibre, groundnuts, linseed, castor seed, rapeseed, gingelly seed, cotton seed, copra, tanning materials, sugarcane, rubber, logs &amp; timber and bamboos.'

## 6.1 : INDIA'S FOREIGN EXCHANGE RESERVES

6. Balance of Payments

(Rs. crores)

| End of    | Reserves@ |        |                     |               | Transactions with IMF |                 |                                     |
|-----------|-----------|--------|---------------------|---------------|-----------------------|-----------------|-------------------------------------|
|           | Gold      | SDRs** | Foreign exchange*** | Total (2+3+4) | Drawings              | Repurchases     | Out-standing Repurchase Obligations |
| 1         | 2         | 3      | 4                   | 5             | 6                     | 7               | 8                                   |
| 1950-51   | 117.8     | ..     | 911.4               | 1029.2        | ..                    | ..              | 47.62                               |
| 1955-56   | 117.8     | ..     | 784.6               | 902.4         | ..                    | 7.14            | 5.95                                |
| 1956-57   | 117.8     | ..     | 563.3               | 681.1         | 60.71                 | 5.95            | 60.71                               |
| 1957-58   | 117.8     | ..     | 303.4               | 421.2         | 34.52                 | ..              | 95.24                               |
| 1958-59   | 117.8     | ..     | 261.1               | 378.9         | ..                    | ..              | 95.24                               |
| 1959-60   | 117.8     | ..     | 245.1               | 362.9         | ..                    | 23.81           | 71.43                               |
| 1960-61   | 117.8     | ..     | 185.8               | 303.6         | ..                    | 10.71           | 60.72                               |
| 1961-62   | 117.8     | ..     | 179.5               | 297.3         | 119.05                | 60.72           | 119.05                              |
| 1962-63   | 117.8     | ..     | 177.3               | 295.1         | 11.90                 | ..              | 130.95                              |
| 1963-64   | 117.8     | ..     | 188.0               | 305.8         | ..                    | 23.81           | 107.14                              |
| 1964-65   | 133.8     | ..     | 115.9               | 249.7         | 47.62                 | 47.62           | 107.14                              |
| 1965-66   | 115.9     | ..     | 182.1               | 298.0         | 65.47                 | 35.71           | 136.90                              |
| 1966-67   | 182.5     | ..     | 295.9               | 478.4         | 89.29<br>(187.5)      | 43.09<br>(57.5) | 313.13<br>(417.5)                   |
| 1967-68   | 182.5     | ..     | 356.1               | 538.6         | 67.50                 | 43.13           | 337.50                              |
| 1968-69   | 182.5     | ..     | 394.2               | 576.7         | ..                    | 58.50           | 279.00                              |
| 1969-70   | 182.5     | 92.0   | 546.4               | 820.9         | ..                    | 125.25          | 153.75                              |
| 1970-71   | 182.5     | 111.7  | 438.1               | 732.3         | ..                    | 153.75          | ..                                  |
| 1971-72   | 182.5     | 185.8  | 480.4               | 848.7         | ..                    | ..              | ..                                  |
| 1972-73   | 182.5     | 184.9  | 478.9               | 846.3         | ..                    | ..              | ..                                  |
| 1973-74   | 182.5     | 183.7  | 580.8               | 947.0         | 62.6                  | ..              | 62.6                                |
| June      | 182.5     | 183.9  | 516.1               | 882.5         | ..                    | ..              | ..                                  |
| September | 182.5     | 183.9  | 496.0               | 862.4         | ..                    | ..              | ..                                  |
| December  | 182.5     | 183.9  | 376.8               | 743.2         | ..                    | ..              | ..                                  |
| March     | 182.5     | 183.7  | 580.8               | 947.0         | 62.6                  | ..              | 62.6                                |
| 1974-75*  |           |        |                     |               |                       |                 |                                     |
| April     | 182.5     | 182.8  | 663.3               | 1028.6        | 72.8                  | ..              | 135.4                               |
| May       | 182.5     | 181.9  | 768.1               | 1132.5        | 221.4                 | ..              | 356.8                               |
| June      | 182.5     | 181.9  | 761.7               | 1126.1        | ..                    | ..              | 356.8                               |
| July      | 182.5     | 181.9  | 691.3               | 1055.7        | ..                    | ..              | 356.8                               |
| August    | 182.5     | 181.9  | 653.3               | 1017.7        | ..                    | ..              | 356.8                               |
| September | 182.5     | 181.9  | 613.7               | 978.1         | ..                    | ..              | 356.8                               |
| October   | 182.5     | 181.9  | 717.1               | 1081.5        | 155.2                 | ..              | 512.0                               |
| November  | 182.5     | 181.1  | 746.6               | 1110.2        | 38.7                  | ..              | 550.7                               |
| December  | 182.5     | 179.9  | 587.4               | 949.8         | ..                    | ..              | 550.7                               |

@Gold is valued at Rs. 53.58 per 10 grams upto May 1966 and at Rs. 84.39 per 10 grams thereafter.

SDRs are valued at Rs. 7.50 per unit.

\*Provisional.

\*\*SDRs amounting to Rs. 94.50 crores were allocated to India by the IMF in January 1970, Rs. 75.43 crores in January 1971 and Rs. 74.70 crores in January 1972.

\*\*\*Holdings of Canadian Dollars from June 1970 to June 1972 are valued at the monthly average of spot buying and selling rates in New York. Other foreign exchange holdings are valued at the par values/Central rates upto June 1972 except for the holdings of Deutsche Marks from May to November 1971, and Yen and pound sterling from September to November 1971 which are valued at the monthly averages of buying and selling rates in London. From July 1972 onwards holdings in sterling are valued at the average of Bank's spot buying and selling rates; other foreign exchange holdings, including those in Canadian dollars, are valued at cross rates based on the monthly averages of spot buying and selling rates in London upto April, 1974 and on the basis of the averages of spot buying and selling rates in London from May 1974.

NOTES : 1. Figures below the line are not comparable with those above the line due to devaluation of the rupee in June, 1966.

2. Data on transactions with IMF shown in brackets for the year 1966-67 are in Millions of U.S. Dollars at the rate of Rs. 7.50 per U.S. Dollar.

## 6.2 : INDIA'S BALANCE OF PAYMENTS (ADJUSTED)\*

|  | (Rs. crores) |         |         |         |             |             |             |             |             |             |
|--|--------------|---------|---------|---------|-------------|-------------|-------------|-------------|-------------|-------------|
|  | 1961-62      | 1965-66 | 1966-67 | 1967-68 | 1968-69     | 1969-70     | 1970-71     | 1971-72     | 1972-73     |             |
|  | Final        | Final   | Final   | Revised | Preliminary | Preliminary | Preliminary | Preliminary | Preliminary | Preliminary |
|  | 1            | 2       | 3       | 4       | 5           | 6           | 7           | 8           | 9           | 10          |
| 1. Imports <sup>1</sup> —Imports c.i.f.  | 996.3        | 1367.9  | 1991.1  | 2055.7  | 1740.5      | 1582.3      | 1720.4      | 1993.6      | 2146.5      |             |
| (a) PL 480 Title 1**   | 86.3         | 250.3   | 309.0   | 292.9   | 117.9       | 94.8        | 49.9        | 8.6         | 0.1         |             |
| (b) Others   | 910.0        | 1117.6  | 1682.1  | 1762.8  | 1622.6      | 1487.5      | 1670.5      | 1985.0      | 2146.4      |             |
| 2. Exports—f.o.b.  | 668.3        | 784.5   | 1086.5  | 1257.9  | 1367.4      | 1403.9      | 1402.7      | 1555.4      | 1895.5      |             |
| 3. Trade Balance (2—1)   | -328.0       | -583.4  | -904.6  | -797.8  | -373.1      | -178.4      | -317.7      | -438.2      | -251.0      |             |
| 4. Non-monetary gold movement (net)  | ..           | ..      | ..      | ..      | ..          | ..          | 13.1        | ..          | ..          |             |
| 5. Invisibles—   |              |         |         |         |             |             |             |             |             |             |
| (i) Receipts <sup>2</sup>  | 173.5        | 206.2   | 260.6   | 287.7   | 320.5       | 327.0       | 333.6       | 366.3       | 388.6       |             |
| (ii) Payments  | 203.0        | 272.1   | 398.8   | 441.1   | 454.9       | 476.1       | 502.8       | 503.7       | 526.7       |             |
| of which interest and service payments on foreign loans and credits <sup>6</sup> | (46.0)       | (94.4)  | (150.2) | (169.8) | (184.0)     | (189.6)     | (203.0)     | (198.7)     | (217.9)     |             |
| (iii) Net  | -29.5        | -65.9   | -138.2  | -153.4  | -134.4      | -149.1      | -169.2      | -137.4      | -138.1      |             |
| 6. Current Account (net)   | -357.5       | -649.3  | -1042.8 | -951.2  | -507.5      | -327.5      | -473.8      | -575.6      | -389.1      |             |
| 7. Capital transactions—   |              |         |         |         |             |             |             |             |             |             |
| (a) Private <sup>3</sup> —   |              |         |         |         |             |             |             |             |             |             |
| (i) Receipts   | 30.4         | 34.9    | 24.5    | 29.5    | 20.1        | 11.7        | 15.7        | 13.4        | 9.9         |             |
| (ii) Payments  | 36.4         | 49.7    | 57.5    | 45.0    | 27.4        | 33.7        | 29.8        | 21.2        | 23.6        |             |
| (iii) Net  | -6.0         | -14.8   | -33.0   | -15.5   | -7.3        | -22.0       | -14.1       | -7.8        | -13.7       |             |
| (b) Government <sup>4</sup> —  |              |         |         |         |             |             |             |             |             |             |
| (i) Receipts   | 108.4        | 178.6   | 158.3   | 250.3   | 188.4       | 175.2       | 286.4       | 231.9       | 194.7       |             |
| (ii) Payments  | 96.7         | 166.4   | 72.5    | 115.0   | 118.5       | 135.7       | 278.7       | 98.7        | 190.3       |             |
| (iii) Net  | 11.7         | 12.2    | 85.8    | 135.3   | 69.9        | 39.5        | 7.7         | 133.2       | 4.4         |             |
| (c) Amortisation payments <sup>6</sup> (gross)                                   | -60.3        | -84.7   | -143.8  | -193.8  | -184.3      | -215.5      | -231.0      | -249.7      | -286.8      |             |
| (d) Repurchase of rupees from IMF  | -60.7        | -35.7   | -43.1   | -43.2   | -58.5       | -125.4      | -154.0      | ..          | ..          |             |
| (e) Banking capital <sup>5</sup> (net)   | -2.5         | 2.6     | 5.7     | 10.3    | -12.0       | 25.8        | 1.2         | 15.5        | -7.0        |             |
| 8. Errors and omissions  | 7.8          | -12.4   | 13.4    | -74.8   | -113.7      | -14.5       | -78.7       | -65.2       | -31.6       |             |
| 9. Total deficit (6 to 8)  | -467.5       | -782.1  | -1157.8 | -1132.9 | -813.4      | -639.6      | -942.7      | -749.6      | -723.8      |             |
| Total deficit financed by :  |              |         |         |         |             |             |             |             |             |             |
| 10. External Assistance—   |              |         |         |         |             |             |             |             |             |             |
| (a) Loans (excluding PL 480 rupee loans)   | 225.3        | 471.1   | 598.4   | 755.0   | 637.8       | 614.7       | 632.2       | 651.9       | 611.8       |             |
| (b) Grants (excluding PL 480 Title 1 grants)                                     | 30.5         | 43.5    | 124.6   | 88.2    | 95.8        | 73.4        | 96.5        | 112.9       | 78.5        |             |
| (c) PL 480 Title 1 (gross)   | 86.3         | 250.3   | 309.0   | 292.9   | 117.9       | 94.8        | 49.9        | 8.6         | 0.1         |             |
| Total (a + b + c)  | 342.1        | 764.9   | 1032.0  | 1136.1  | 851.5       | 782.9       | 778.6       | 773.4       | 690.4       |             |

(Contd.)

|  | 1     | 2            | 3            | 4             | 5             | 6            | 7            | 8            | 9            | 10           |
|--|-------|--------------|--------------|---------------|---------------|--------------|--------------|--------------|--------------|--------------|
| 11. Drawings from the IMF (gross)          | 119.1 | 65.5         | 89.3         | 67.6          | ..            | ..           | ..           | ..           | ..           | ..           |
| 12. Allocation of SDRs                     | ..    | ..           | ..           | ..            | ..            | ..           | 94.5         | 75.4         | 74.7         | ..           |
| 13. Decline in reserves (+)<br>increase(-) | ..    | 6.3          | -48.3        | 36.5          | -70.8         | -38.1        | -237.8       | 88.7         | -98.5        | 33.4         |
| <b>TOTAL (10 to 13)</b>                    |       | <b>467.5</b> | <b>782.1</b> | <b>1157.8</b> | <b>1132.9</b> | <b>813.4</b> | <b>639.6</b> | <b>942.7</b> | <b>749.6</b> | <b>723.8</b> |

NOTE:— Figures shown in this table for some items do not correspond with the similar statistics published by the Reserve Bank of India. The difference is due to adjustments made in the above table in receipts and payments in respect of PL 480 assistance which have been grouped together under External Assistance and imports respectively, and excluded from other heads of account. The presentation of balance of payments statistics in the table above also differs from adjusted balance of payments tables in issues of the Economic Survey prior to 1966-67. In the table above, interest and service payments on foreign loans and credits (unlike in those issues) are inclusive of payments in respect of loans repayable in rupees.

1. Exclude freight on PL 480 imports initially borne by India but subsequently refunded by the U.S. Authorities.
2. Exclude receipts on account of freight on PL 480 imports initially borne by India but subsequently refunded by the U.S. authorities, and U.S. Embassy expenditure out of PL 480 Title I Funds and Miscellaneous receipts out of PL 665; these also exclude grants under Colombo Plan, PL 480 Title I, II and III etc.
3. Receipts by way of drawings on loans extended to private sector under the External Assistance Programme including loans out of Cooley Fund and corresponding amortization payments are excluded from items 7a(i) and 7a(ii) and are included under items 10(a) and 7(c) respectively.
4. Include all official capital transactions not enumerated separately but exclude changes in PL 480/665 balances.
5. The net movement shown here has been adjusted to exclude changes in Cooley Fund account balances arising out of disbursement by way of loans and transfers from and to other accounts.
6. Includes those payable in Rupees as follows:—

(Rs. crores)

| Payable in Rupees, other than R.P.A.                             | 1961-62 | 1965-66 | 1966-67 | 1967-68 | 1968-69 | 1969-70 | 1970-71 | 1971-72 | 1972-73 |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 1  | 2       | 3       | 4       | 5       | 6       | 7       | 8       | 9       | 1       |
| 1. Interest and service payments<br>on foreign loans and credits | 7.8     | 28.7    | 40.1    | 52.0    | 59.7    | 62.1    | 50.6    | 49.5    | 48.8    |
| 2. Amortisation payments   | 4.1     | 14.7    | 25.3    | 28.6    | 31.1    | 33.2    | 34.5    | 46.2    | 36.0    |

\*The rupee equivalent of all foreign currency transactions upto end-May 1966 has been arrived at by applying the pre-devaluation exchange rates and of those during the subsequent period by using the current exchange rates.

\*\*PL 480 Title I shown under imports item 1(a) and under external assistance item 10(c) represents the commodity assistance which is payable in rupees. PL 480 convertible currency assistance is included in item 10(a) and imports there against in item 1(b).

## 6.3: INDIA'S BALANCE OF PAYMENTS (ADJUSTED)

|   | Third Plan<br>Annual Average |                  | 1967-68R         |                  | 1969-70P         |                  | 1970-71P         |                  | 1971-72P         |                  | 1972-73P         |                  |
|---|------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|   | Rs.<br>Crores                | \$<br>million    | Rs.<br>crores    | \$<br>million    | Rs.<br>crores    | \$<br>million    | Rs.<br>crores    | \$<br>million    | Rs.<br>crores    | \$<br>million    | Rs.<br>crores    | \$<br>million    |
|   | 1                            | 2                | 3                | 4                | 5                | 6                | 7                | 8                | 9                | 10               | 11               | 12               |
| 1. Imports <sup>1</sup> -c.i.f.   | 1209.6                       | 2540.2           | 2055.7           | 2740.9           | 1582.3           | 2109.7           | 1720.4           | 2293.9           | 1993.6           | 2678.0           | 2146.5           | 2862.0           |
| (a) PL 480 Title I**  | 170.9                        | 358.9            | 292.9            | 390.6            | 94.8             | 126.4            | 49.9             | 66.5             | 8.6              | 11.5             | 0.1              | 0.1              |
| (b) Others  | 1038.7                       | 2181.3           | 1762.8           | 2350.3           | 1487.5           | 1983.3           | 1670.5           | 2227.4           | 1985.0           | 2666.5           | 2146.4           | 2861.9           |
| 2. Exports-f.o.b.   | 747.2                        | 1569.1           | 1257.9           | 1677.2           | 1403.9           | 1871.8           | 1402.7           | 1870.3           | 1555.4           | 2090.9           | 1895.5           | 2527.3           |
| 3. Trade-Balance(2-1)   | -462.4                       | -971.1           | -797.8           | -1063.7          | -178.4           | -237.9           | -317.7           | -423.6           | -438.2           | -587.1           | -251.0           | -334.7           |
| 4. Non-monetary gold movement (net)   | 3.2                          | 6.7              | ..               | ..               | ..               | ..               | 13.1             | 17.5             | ..               | ..               | ..               | ..               |
| 5. Invisibles—  |                              |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| (i) Receipts <sup>3</sup>   | 182.5                        | 383.2            | 287.7            | 383.6            | 327.0            | 436.0            | 333.6            | 444.8            | 366.3            | 492.3            | 388.6            | 518.1            |
| (ii) Payments—<br>of which interest and service<br>payments on foreign loans and credits <sup>6</sup> | 236.8<br>(68.4)              | 497.2<br>(143.6) | 441.1<br>(169.8) | 588.1<br>(226.4) | 476.1<br>(189.6) | 634.8<br>(252.8) | 502.8<br>(203.0) | 670.4<br>(270.7) | 503.7<br>(198.7) | 677.6<br>(267.4) | 526.7<br>(217.9) | 702.2<br>(290.5) |
| (iii) Net   | -54.3                        | -114.0           | -153.4           | -204.5           | -149.1           | -198.8           | -169.2           | -225.6           | -137.4           | -185.3           | -138.1           | -184.1           |
| 6. Current Account (net)  | -513.5                       | -1078.4          | -951.2           | -1268.2          | -327.5           | -436.7           | -473.8           | -631.7           | -575.6           | -772.4           | -389.1           | -518.8           |
| 7. Capital Transactions—  |                              |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| (a) Private <sup>3</sup> —  |                              |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| (i) Receipts  | 34.4                         | 72.2             | 29.5             | 39.3             | 11.7             | 15.6             | 15.7             | 20.9             | 13.4             | 17.9             | 9.9              | 13.2             |
| (ii) Payments   | 41.6                         | 87.3             | 45.0             | 60.0             | 33.7             | 44.9             | 29.8             | 39.7             | 21.2             | 28.5             | 23.6             | 31.5             |
| (iii) Net   | -7.2                         | -15.1            | -15.5            | -20.7            | -22.0            | -29.3            | -14.1            | -18.8            | -7.8             | -10.6            | -13.7            | -18.3            |
| (b) Government <sup>4</sup> —   |                              |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| (i) Receipts  | 99.5                         | 208.9            | 250.3            | 333.7            | 175.2            | 233.6            | 286.4            | 381.9            | 231.9            | 311.7            | 194.7            | 259.6            |
| (ii) Payments   | 72.6                         | 152.4            | 115.0            | 153.3            | 135.7            | 180.9            | 278.7            | 371.6            | 98.7             | 132.6            | 190.3            | 253.7            |
| (iii) Net   | 26.9                         | 56.5             | 135.3            | 180.4            | 39.5             | 52.7             | 7.7              | 10.3             | 133.2            | 179.1            | 4.4              | 5.9              |
| (c) Amortisation payments <sup>6</sup> (Gross)  | -66.5                        | -139.7           | -193.8           | -258.4           | -215.5           | -287.3           | -231.0           | -308.0           | -249.7           | -336.2           | -286.8           | -382.4           |
| (d) Repurchase of rupees from IMF   | -33.6                        | -70.5            | -43.2            | -57.6            | -125.4           | -167.2           | -154.0           | -205.3           | ..               | ..               | ..               | ..               |
| (e) Banking capital <sup>5</sup> (net)  | -0.8                         | -1.7             | 10.3             | 13.7             | 25.8             | 34.4             | 1.2              | 1.6              | 15.5             | 21.0             | -7.0             | -9.3             |
| 8. Errors and omissions   | -20.3                        | -42.6            | -74.8            | -99.7            | -14.5            | -19.3            | -78.7            | -105.0           | -65.2            | -86.4            | -31.6            | -42.1            |
| 9. Total Deficit (6 to 8)   | -615.0                       | -1291.5          | -1132.9          | -1510.5          | -639.6           | -852.7           | -942.7           | -1256.9          | -749.6           | -1005.5          | -723.8           | -965.0           |
| Total deficit financed by:  |                              |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| 10. External Assistance   |                              |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| (a) Loans (excluding PL 480 loans)  | 364.8                        | 766.1            | 755.0            | 1006.7           | 614.7            | 819.5            | 763.2            | 842.9            | 651.9            | 875.1            | 611.8            | 815.7            |
| (b) Grants (excluding PL 480 Title I grants)  | 29.3                         | 61.5             | 88.2             | 117.6            | 73.4             | 97.9             | 96.5             | 128.7            | 112.6            | 151.6            | 78.5             | 104.7            |
| (c) PL 480 Title I (Gross)  | 170.9                        | 358.9            | 292.9            | 390.5            | 94.8             | 126.4            | 49.9             | 66.5             | 8.6              | 11.4             | 0.1              | 0.1              |

| 1   | 2     | 3      | 4      | 5      | 6      | 7      | 8     | 9      | 10    | 11     | 12    | 13    |
|---|-------|--------|--------|--------|--------|--------|-------|--------|-------|--------|-------|-------|
| Total (a+b+c)                               | 565.0 | 1186.5 | 1136.1 | 1514.8 | 782.9  | 1043.8 | 778.6 | 1038.1 | 773.4 | 1038.1 | 690.4 | 920.5 |
| 11. Drawings from the IMF (Gross)           | 48.8  | 102.5  | 67.6   | 90.1   | ..     | ..     | ..    | ..     | ..    | ..     | ..    | ..    |
| 12. Allocation of SDRs                      | ..    | ..     | ..     | ..     | 94.5   | 126.0  | 75.4  | 100.5  | 74.7  | 102.6  | ..    | ..    |
| 13. Decline in reserves (+)<br>increase (—) | 1.2   | 2.5    | —70.8  | —94.4  | —237.8 | —317.1 | 88.7  | 118.3  | —98.5 | —135.2 | 33.4  | 44.5  |
| Total (10 to 13)                            | 615.0 | 1291.5 | 1132.9 | 1510.5 | 639.6  | 852.7  | 942.7 | 1256.9 | 749.6 | 1005.5 | 723.8 | 965.0 |

For footnotes please refer to Table 6.2.

R=Revised

P=Preliminary.

Note: The dollar equivalents have been arrived at by applying the following conversion rates.

1\$=Rs. 4.76 upto May 1966.

1\$=Rs. 7.50 upto December, 1971

1\$=Rs. 7.28 for January-March 1972.

1\$=Rs. 7.50 for 1972-73

6.4: INDIA'S BALANCE OF PAYMENTS : INVISIBLES ON CURRENT ACCOUNT  
(Excluding Grants)

|   | Third Plan<br>Annual Average |               | 1967-68R      |               | 1968-69P      | 1969-70P      | 1970-71P      | 1971-72P      | 1972-73P      |
|---|------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
|   | Rs.<br>Crores                | \$<br>Million | Rs.<br>Crores | \$<br>Million | Rs.<br>Crores | Rs.<br>Crores | Rs.<br>Crores | Rs.<br>Crores | Rs.<br>Crores |
| 1   | 2                            | 3             | 4             | 5             | 6             | 7             | 8             | 9             | 10            |
| 1. Foreign Travel—  |                              |               |               |               |               |               |               |               |               |
| Receipts . . . . .  | 16.0                         | 33.6          | 20.1          | 26.8          | 4.9*          | 31.7@         | 27.9@         | 31.5@         | 37.9@         |
| Payments . . . . .  | 11.0                         | 23.1          | 15.0          | 20.0          | 14.4          | 15.2          | 17.8          | 19.5          | 19.3          |
| Net . . . . .   | 5.0                          | 10.5          | 5.1           | 6.8           | -9.5          | 16.5          | 10.1          | 12.0          | 18.6          |
| 2. Transportation—  |                              |               |               |               |               |               |               |               |               |
| Receipts . . . . .  | 52.9                         | 111.1         | 94.0          | 125.3         | 99.3          | 100.4         | 106.5         | 111.7         | 121.7         |
| Payments . . . . .  | 28.7                         | 60.3          | 59.7          | 79.6          | 65.1          | 72.0          | 78.4          | 68.3          | 71.0          |
| Net . . . . .   | 24.2                         | 50.8          | 34.3          | 45.7          | 34.2          | 28.4          | 28.1          | 43.4          | 50.7          |
| 3. Insurance—   |                              |               |               |               |               |               |               |               |               |
| Receipts . . . . .  | 8.4                          | 17.6          | 12.4          | 16.5          | 12.7          | 12.9          | 11.7          | 13.5          | 16.7          |
| Payments . . . . .  | 5.4                          | 11.3          | 6.8           | 9.0           | 9.1           | 13.4          | 12.2          | 18.5          | 12.2          |
| Net . . . . .   | 3.0                          | 6.3           | 5.6           | 7.5           | 3.6           | -0.5          | -0.5          | -5.0          | 4.5           |
| 4. Investment income—   |                              |               |               |               |               |               |               |               |               |
| Receipts . . . . .  | 11.2                         | 23.5          | 20.1          | 26.8          | 25.8          | 33.8          | 48.5          | 35.0          | 29.6          |
| Payments . . . . .  | 106.4                        | 223.4         | 230.6         | 307.5         | 239.7         | 251.6         | 274.2         | 262.4         | 285.7         |
| of which interest and service<br>payments on foreign loans<br>and credits | (68.4)                       | (143.6)       | (169.8)       | (226.3)       | (184.0)       | (189.6)       | (203.0)       | (198.7)       | (217.9)       |
| Net . . . . .   | -95.2                        | -199.9        | -210.5        | -280.7        | -213.9        | -217.8        | -225.7        | -227.4        | -256.1        |
| 5. Government not included<br>elsewhere—                                  |                              |               |               |               |               |               |               |               |               |
| Receipts <sup>1</sup> . . . . .   | 15.1                         | 31.7          | 24.2          | 32.3          | 24.4          | 16.6          | 16.7          | 15.9          | 21.5          |
| Payments <sup>2</sup> . . . . .   | 20.8                         | 43.7          | 24.6          | 32.8          | 21.0          | 23.5          | 23.0          | 24.0          | 22.7          |
| Net . . . . .   | -5.7                         | -12.0         | -0.4          | -0.5          | 3.4           | -6.9          | -6.3          | -8.1          | -1.2          |
| 6. Miscellaneous—   |                              |               |               |               |               |               |               |               |               |
| Receipts <sup>3</sup> . . . . .   | 28.2                         | 59.2          | 44.3          | 59.1          | 59.7          | 41.7          | 40.8          | 45.0          | 55.1          |
| Payments . . . . .  | 44.9                         | 94.3          | 67.4          | 89.9          | 72.6          | 69.4          | 77.6          | 80.4          | 84.0          |
| Net . . . . .   | -16.7                        | -35.1         | -23.1         | -30.8         | -12.9         | -27.7         | -36.8         | -35.4         | -28.9         |
| 7. Transfer Payments—   |                              |               |               |               |               |               |               |               |               |
| (a) Official—   |                              |               |               |               |               |               |               |               |               |
| Receipts . . . . .  | 0.7                          | 1.5           | 0.1           | 0.1           | ..            | 0.3           | 1.0           | 1.9           | 2.0           |
| Payments <sup>4</sup> . . . . .   | 4.4                          | 9.2           | 18.1          | 24.1          | 16.7          | 16.8          | 6.4           | 18.3          | 20.5          |
| Net . . . . .   | -3.7                         | -7.7          | -18.0         | -24.0         | -16.7         | -16.5         | -5.4          | -16.4         | -18.5         |
| (b) Private—  |                              |               |               |               |               |               |               |               |               |
| Receipts . . . . .  | 49.9                         | 104.8         | 72.5          | 96.7          | 93.6          | 89.8          | 80.5          | 111.8         | 104.1         |
| Payments . . . . .  | 15.2                         | 31.9          | 18.9          | 25.2          | 16.3          | 14.2          | 13.2          | 12.3          | 11.3          |
| Net . . . . .   | 34.7                         | 72.9          | 53.6          | 71.5          | 77.3          | 75.6          | 67.3          | 99.5          | 92.8          |
| 8. TOTAL (1 to 7)   |                              |               |               |               |               |               |               |               |               |
| RECEIPTS . . . . .  | 182.5                        | 383.2         | 287.7         | 383.6         | 320.5         | 327.0         | 333.6         | 366.3         | 388.6         |
| PAYMENTS . . . . .  | 236.8                        | 497.2         | 441.1         | 588.1         | 454.9         | 476.1         | 502.8         | 503.7         | 526.7         |
| NET . . . . .   | -54.3                        | -114.0        | -153.4        | -204.5        | -134.4        | -149.1        | -169.2        | -137.4        | -138.1        |

1. Exclude freight on PL 480 imports initially borne by India but subsequently refunded by the U.S. authorities. Also exclude receipts from U.S. Embassy expenditure from PL 480 counterpart Funds.

2. Include Rs. 8.3 crores in each of the years 1961-62, 1962-63 and 1963-64 paid to the IBRD as India's contribution to the Indus Basin Development Fund under the terms of the Indus Water Treaty.

3. Exclude receipts out of PL 665 Fund.

4. Include Rs. 8.3 crores in 1964-65 and 1965-66, and Rs. 11.2 crores in 1968-69 and 1969-70 paid to the IBRD as India's contribution to the Indus Basin Development Fund under the terms of the Indus Water Treaty.

NOTES: (i) This table is a break-down of item 5 in table 6.3.

(ii) The rupee equivalent of all foreign currency transactions upto end-May 1966 has been arrived at by applying the pre-devaluation exchange rates and of those during the subsequent period by using the current exchange rates.

(iii) Constituent items may not always add upto total due to rounding.

@Provisional estimates.

\*The data for 1968-69 is incomplete. R=Revised. P=Preliminary.



## 6.5: INDIA'S BALANCE OF PAYMENTS : SELECTED ITEMS OF CAPITAL ACCOUNT

| 1                                   | Third Plan<br>Annual<br>Average |               | 1967-68R      |               | 1968-69P      | 1969-70P      | 1970-71P      | 1971-72P      | 1972-73P      |  |
|-------------------------------------|---------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--|
|                                     | Rs.<br>Crores                   | \$<br>Million | Rs.<br>Crores | \$<br>Million | Rs.<br>Crores | Rs.<br>Crores | Rs.<br>Crores | Rs.<br>Crores | Rs.<br>Crores |  |
|                                     | 2                               | 3             | 4             | 5             | 6             | 7             | 8             | 9             | 10            |  |
| <b>1. Private (non-banking)</b>     |                                 |               |               |               |               |               |               |               |               |  |
| Receipts . . . . .                  | 34.4                            | 72.2          | 29.5          | 39.3          | 20.1          | 11.7          | 15.7          | 13.4          | 9.9           |  |
| Payments . . . . .                  | 41.6                            | 87.3          | 45.0          | 60.0          | 27.4          | 33.7          | 29.8          | 21.2          | 23.6          |  |
| Net . . . . .                       | -7.2                            | -15.1         | -15.5         | -20.7         | -7.3          | -22.0         | -14.1         | -7.8          | -13.7         |  |
| <b>(a) Long-term—</b>               |                                 |               |               |               |               |               |               |               |               |  |
| Receipts . . . . .                  | 29.1                            | 61.1          | 20.7          | 27.6          | 13.9          | 8.3           | 14.5          | 12.6          | 9.4           |  |
| Payments . . . . .                  | 35.0                            | 73.5          | 33.2          | 44.3          | 24.8          | 31.6          | 27.5          | 18.9          | 22.5          |  |
| Net . . . . .                       | -5.9                            | -12.4         | -12.5         | -16.7         | -10.9         | -23.3         | -13.0         | -6.3          | -13.1         |  |
| <b>(b) Short-term—</b>              |                                 |               |               |               |               |               |               |               |               |  |
| Receipts . . . . .                  | 5.3                             | 11.1          | 8.8           | 11.7          | 6.2           | 3.4           | 1.2           | 0.8           | 0.5           |  |
| Payments . . . . .                  | 6.6                             | 13.8          | 11.8          | 15.7          | 2.6           | 2.1           | 2.3           | 2.3           | 1.1           |  |
| Net . . . . .                       | -1.3                            | -2.7          | -3.0          | -4.0          | -3.6          | 1.3           | -1.1          | -1.5          | -0.6          |  |
| <b>2. Banking (excluding RBI)—</b>  |                                 |               |               |               |               |               |               |               |               |  |
| Receipts . . . . .                  | 47.0                            | 98.7          | 147.8         | 197.0         | 39.6          | 59.3          | 50.2          | 55.3          | 73.1          |  |
| Payments . . . . .                  | 47.8                            | 100.4         | 137.5         | 183.3         | 51.6          | 33.5          | 49.0          | 39.8          | 80.1          |  |
| Net . . . . .                       | -0.8                            | -1.7          | 10.3          | 13.7          | -12.0         | 25.8          | 1.2           | 15.5          | -7.0          |  |
| <b>3. Government Miscellaneous—</b> |                                 |               |               |               |               |               |               |               |               |  |
| Receipts . . . . .                  | 99.5                            | 208.9         | 250.3         | 333.7         | 188.4         | 175.2         | 286.4         | 231.9         | 194.7         |  |
| Payments . . . . .                  | 72.6                            | 152.4         | 115.0         | 153.3         | 118.5         | 135.7         | 278.7         | 98.7          | 190.3         |  |
| Net . . . . .                       | 26.9                            | 56.5          | 135.3         | 180.4         | 69.9          | 39.5          | 7.7           | 133.2         | 4.4           |  |
| <b>4. Total of above items—</b>     |                                 |               |               |               |               |               |               |               |               |  |
| RECEIPTS . . . . .                  | 180.9                           | 379.8         | 427.6         | 570.0         | 248.1         | 246.2         | 352.3         | 300.6         | 277.7         |  |
| PAYMENTS . . . . .                  | 162.0                           | 340.1         | 297.5         | 396.6         | 197.5         | 202.9         | 357.5         | 159.7         | 294.0         |  |
| NET . . . . .                       | 18.9                            | 39.7          | 130.1         | 173.4         | 50.6          | 43.3          | -5.2          | 140.9         | -16.3         |  |

1. Including amortisation receipts.

NOTES : (i) The break-down in this table is of items 7(a), 7(b) and 7(e) of table 6.3

(ii) The rupee equivalent of all foreign currency transactions upto end May 1966 has been arrived at by applying the pre-devaluation exchange rates and of those during the subsequent period by using the current exchange rates.

(iii) Constituent items may not always add up to total due to rounding.

R=Revised

P=Preliminary.

## 6.6: PRINCIPAL IMPORTS

( Rupees crores—post devaluation)

| Commodity  | 1960-61       | 1965-66       | 1969-70       | 1970-71       | 1971-72       | 1972-73       | 1973-74       | April—September |               |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-----------------|---------------|
|  |               |               |               |               |               |               |               | 1974-75         | 1973-74       |
| 1  | 2             | 3             | 4             | 5             | 6             | 7             | 8             | 9               | 10            |
| <b>I. Consumer Goods</b>   | <b>285.7</b>  | <b>507.2</b>  | <b>261.0</b>  | <b>213.0</b>  | <b>131.2</b>  | <b>80.8</b>   | <b>473.1</b>  | 252.1           | 131.4         |
| Cereal & cereal preparations                                     | 285.7         | 507.2         | 261.0         | 213.0         | 131.2         | 80.8          | 473.1         | 252.1           | 131.4         |
| <b>II. Raw Materials &amp; Intermediate Manufactures</b>         | <b>776.1</b>  | <b>776.6</b>  | <b>757.5</b>  | <b>891.1</b>  | <b>1077.4</b> | <b>1092.4</b> | <b>1646.7</b> | <b>1275.3</b>   | <b>624.0</b>  |
| (a) Cashew nuts (unprocessed)                                    | 15.1          | 23.7          | 27.6          | 29.4          | 27.9          | 31.8          | 28.8          | 21.4            | 13.6          |
| (b) Copra  | 18.3          | 9.9           | 2.8           | 3.2           | 1.7           | 0.7           | Neg.          | —               | Neg.          |
| (c) Crude rubber (including synthetic and reclaimed)             | 17.0          | 3.5           | 9.6           | 3.8           | 3.6           | 3.7           | 3.9           | 3.2             | 1.9           |
| (d) Fibres   | 159.6         | 121.6         | 111.1         | 126.7         | 138.2         | 114.9         | 92.8          | 34.5            | 58.4          |
| of which :   |               |               |               |               |               |               |               |                 |               |
| (i) Raw wool   | 16.4          | 8.1           | 16.5          | 15.1          | 11.8          | 8.9           | 16.1          | 14.1            | 6.4           |
| (ii) Raw cotton  | 128.8         | 72.8          | 82.8          | 98.8          | 113.4         | 90.9          | 52.0          | 14.1            | 32.8          |
| (iii) Raw jute   | 12.0          | 8.8           | 1.1           | 0.1           | —             | 1.1           | 12.2          | 1.7             | 11.4          |
| (e) Petroleum oil and lubricants                                 | 109.1         | 107.5         | 137.9         | 135.9         | 194.1         | 204.0         | 560.3         | 586.5           | 152.6         |
| (f) Animal and vegetable oils and fats                           | 7.2           | 24.2          | 29.6          | 38.5          | 46.5          | 24.9          | 64.9          | 24.9            | 21.4          |
| (g) Fertilisers and chemical products                            | 140.9         | 183.7         | 214.5         | 216.5         | 240.9         | 281.8         | 389.3         | 293.6           | 148.0         |
| of which :   |               |               |               |               |               |               |               |                 |               |
| (i) Fertilizers & fertilizer materials                           | 23.4          | 81.4          | 117.3         | 99.9          | 111.3         | 145.7         | 226.1         | 194.0           | 78.0          |
| (ii) Chemical elements and compounds                             | 61.8          | 56.5          | 67.4          | 68.0          | 71.8          | 91.4          | 105.3         | 66.4            | 44.5          |
| (iii) Dyeing, tanning & colouring materials                      | 20.3          | 10.4          | 7.1           | 9.2           | 8.4           | 9.1           | 10.3          | 6.1             | 5.1           |
| (iv) Medicinal & pharmaceutical products                         | 16.5          | 13.8          | 18.3          | 24.3          | 26.6          | 23.2          | 26.4          | 16.2            | 12.5          |
| (v) Plastic materials, regenerated cellulose & artificial resins | 9.0           | 9.1           | 8.4           | 8.1           | 9.2           | 11.9          | 15.2          | 8.2             | 6.9           |
| (h) Pulp & waste paper   | 10.6          | 8.8           | 12.5          | 12.3          | 9.6           | 10.1          | 9.3           | 5.7             | 6.6           |
| (i) Paper, paper board and manufactures thereof                  | 19.1          | 21.1          | 23.7          | 25.1          | 34.9          | 31.4          | 28.9          | 24.0            | 14.3          |
| (j) Non-metallic mineral manufactures                            | 11.7          | 10.0          | 32.2          | 33.3          | 40.0          | 54.2          | 86.2          | 33.8            | 40.9          |
| (k) Iron and steel   | 193.0         | 154.3         | 81.5          | 147.0         | 237.6         | 225.8         | 242.6         | 163.5           | 104.7         |
| (l) Non-ferrous metals   | 74.5          | 108.3         | 74.5          | 119.4         | 102.4         | 109.1         | 139.7         | 84.2            | 61.6          |
| <b>III. Capital Goods</b>  | <b>560.5</b>  | <b>893.7</b>  | <b>403.2</b>  | <b>404.0</b>  | <b>482.7</b>  | <b>550.8</b>  | <b>650.5</b>  | <b>331.4</b>    | <b>293.7</b>  |
| (a) Manufactures of metals                                       | 36.1          | 28.6          | 7.3           | 9.3           | 12.1          | 18.8          | 21.5          | 12.6            | 9.1           |
| (b) Non-electrical machinery, apparatus and appliances           | 320.3         | 525.7         | 280.4         | 257.8         | 270.9         | 297.9         | 416.5         | 205.6           | 190.5         |
| (c) Electrical machinery, apparatus and appliances               | 90.1          | 138.3         | 64.3          | 70.4          | 105.1         | 134.0         | 124.1         | 66.4            | 54.0          |
| (d) Transport equipment  | 114.0         | 111.1         | 51.2          | 66.5          | 94.6          | 100.1         | 88.4          | 46.8            | 40.1          |
| <b>IV. Others: Unclassified</b>                                  | <b>172.7</b>  | <b>130.9</b>  | <b>160.4</b>  | <b>126.1</b>  | <b>133.2</b>  | <b>143.4</b>  | <b>150.6</b>  | <b>74.2</b>     | <b>62.6</b>   |
| <b>TOTAL</b>   | <b>1795.0</b> | <b>2218.4</b> | <b>1582.1</b> | <b>1634.2</b> | <b>1824.5</b> | <b>1867.4</b> | <b>2920.9</b> | <b>1933.0</b>   | <b>1111.7</b> |

Source:—Monthly Statistics of Foreign Trade, D.G.C.I. &amp; S., Calcutta.

## 6.7 : PRINCIPAL EXPORTS

6. Balance of Payments  
(Rupees crores—post devaluation)

| Commodity   | Unit of Quantity | 1960-61 |               | 1965-66 |               | 1969-70 |               | 1970-71 |               | 1971-72 |               | 1972-73 |               | 1973-74 |               | April-September |               |         |               |
|---|------------------|---------|---------------|---------|---------------|---------|---------------|---------|---------------|---------|---------------|---------|---------------|---------|---------------|-----------------|---------------|---------|---------------|
|   |                  |         |               |         |               |         |               |         |               |         |               |         |               |         |               | 1974-75         |               | 1973-74 |               |
|   |                  | Qty.    | Value         | Qty.    | Value         | Qty.    | Value         | Qty.    | Value         | Qty.    | Value         | Qty.    | Value         | Qty.    | Value         | Qty.            | Value         | Qty.    | Value         |
| 1   | 2                | 3       | 4             | 5       | 6             | 7       | 8             | 9       | 10            | 11      | 12            | 13      | 14            | 15      | 16            | 17              | 18            | 19      | 20            |
| 1. Jute manufactures  | '000 Tonnes      | 799     | 212.9         | 900     | 288.0         | 571     | 206.7         | 561     | 190.4         | 671     | 265.3         | 581     | 250.0         | 563     | 227.3         | 355             | 169.4         | 276     | 111.2         |
| 2. Tea  | Mill. kgs.       | 190     | 194.7         | 197     | 180.9         | 174     | 124.5         | 199     | 148.3         | 207     | 156.3         | 193     | 147.3         | 190     | 144.9         | 93              | 88.1          | 95      | 60.0          |
| 3. Cotton fabrics   | Value            |         | 90.6          |         | 87.4          |         | 69.7          |         | 75.3          |         | 76.6          |         | 100.9         |         | 192.2         |                 | 93.6          |         | 77.3          |
| (i) Mill made   | Mill Sq. metres  | 602     | 83.1          | 513     | 74.3          | 406     | 62.4          | 415     | 67.5          | 382     | 66.6          | 449     | 84.4          | 646     | 160.1         | 217             | 77.3          | 305     | 64.6          |
| (ii) Handloom   | Mill. Metres     | 26      | 7.5           | 40      | 13.1          | 27      | 7.3           | 28      | 7.8           | 29      | 10.0          | 47      | 16.5          | 68      | 32.1          | 30              | 16.3          | 29      | 12.7          |
| 4. Coir yarn and manufactures                               | '000 Tonnes      | 71      | 13.7          | 70      | 16.6          | 54      | 13.4          | 49      | 13.0          | 47      | 13.4          | 47      | 14.3          | 46      | 15.3          | 20              | 8.1           | 20      | 6.8           |
| 5. Iron ore   | Mill. Tonnes     | 3       | 26.8          | 12      | 66.3          | 16      | 94.6          | 21      | 117.3         | 20      | 104.7         | 21      | 109.8         | 24      | 132.8         | 8               | 49.3          | 10      | 55.2          |
| 6. Oil cakes  | '000 Tonnes      | 433     | 22.5          | 829     | 54.6          | 705     | 41.5          | 879     | 55.4          | 742     | 40.2          | 1001    | 74.8          | 1225    | 170.6         | 377             | 43.6          | 635     | 90.5          |
| 7. Leather & leather manufactures                           | Value            |         | 39.3          |         | 44.8          |         | 81.5          |         | 72.2          |         | 90.8          |         | 174.5         |         | 171.3         |                 | 76.5          |         | 93.3          |
| 8. Cashew kernels   | Mill. Kgs.       | 44      | 29.8          | 51      | 43.1          | 61      | 57.4          | 50      | 52.1          | 60      | 61.3          | 66      | 68.8          | 52      | 74.4          | 36              | 66.1          | 34      | 46.2          |
| 9. Tobacco  | Mill Kgs.        | 47      | 24.8          | 59      | 33.3          | 56      | 33.4          | 50      | 32.6          | 61      | 45.1          | 98      | 63.9          | 81      | 70.9          | 50              | 56.2          | 48      | 45.7          |
| 10. Engineering goods                                       | Value            |         | 13.4          |         | 26.2          |         | 102.5         |         | 130.4         |         | 122.3         |         | 141.0         |         | 201.3         |                 | 141.1         |         | 75.9          |
| 11. Coffee  | Mill. Kgs.       | 20      | 11.4          | 27      | 20.4          | 32      | 19.6          | 32      | 25.1          | 36      | 22.1          | 51      | 32.9          | 53      | 46.0          | 28              | 32.8          | 31      | 26.4          |
| 12. Mica  | Mill. Kgs.       | 28      | 16.0          | 43      | 17.8          | 24      | 15.2          | 27      | 15.6          | 23      | 15.4          | 27      | 16.6          | 26      | 13.0          | 14              | 9.2           | 14      | 4.2           |
| 13. Sugar   | '000 Tonnes      | 56      | 3.8           | 311     | 16.5          | 82      | 8.6           | 348     | 27.6          | 317     | 30.2          | 102     | 13.3          | 249     | 42.2          | 241             | 100.7         | 43      | 5.6           |
| 14. Pepper  | Mill. Kgs.       | 17      | 13.4          | 26      | 17.5          | 22      | 16.2          | 18      | 15.3          | 19      | 14.8          | 20      | 14.3          | 32      | 29.5          | 9               | 11.7          | 12      | 10.1          |
| 15. Manganese ore   | '000 Tonnes      | 1166    | 22.1          | 1352    | 17.4          | 1160    | 11.1          | 1636    | 14.0          | 1047    | 10.6          | 832     | 8.7           | 758     | 9.0           | 477             | 6.9           | 368     | 4.1           |
| 16. Hides & skins—raw & fur skins                           | Value            |         | 14.9          |         | 15.0          |         | 8.4           |         | 3.8           |         | 0.7           |         | 0.9           |         | 1.5           |                 | 0.3           |         | —             |
| 17. Raw cotton  | '000 Tonnes      | 33      | 13.7          | 36      | 15.3          | 36      | 14.7          | 32      | 14.0          | 32      | 16.3          | 38      | 21.6          | 55      | 32.4          | 16              | 12.3          | 23      | 12.3          |
| 18. Mineral fuels, lubricants etc.                          | Value            |         | 11.7          |         | 14.7          |         | 9.5           |         | 12.6          |         | 11.6          |         | 32.0          |         | 15.3          |                 | 9.3           |         | 5.7           |
| 19. Iron & steel (excluding ferro-manganese & ferro-alloys) | Value            |         | 8.7           |         | 13.1          |         | 64.2          |         | 67.2          |         | 25.5          |         | 23.1          |         | 25.8          |                 | 3.6           |         | 15.6          |
| 20. Chemicals and allied products                           | Value            |         | 5.4           |         | 14.4          |         | 22.2          |         | 29.4          |         | 30.4          |         | 35.3          |         | 49.3          |                 | 43.6          |         | 17.1          |
| 21. Fish & fish preparations                                | Mill. Kgs.       | 20      | 7.3           | 15      | 10.7          | 30      | 30.8          | 33      | 30.5          | 33      | 42.0          | 35      | 54.5          | 47      | 88.4          | 17              | 31.8          | 22      | 41.7          |
| 22. Art silk fabrics  | Mill. metres     | 27      | 5.0           | 45      | 7.6           | 15      | 3.6           | 20      | 5.3           | 25      | 7.5           | 25      | 13.7          | 77      | 33.9          | 18              | 10.7          | 25      | 8.2           |
| 23. Footwear  | Mill. Pairs      | 5       | 4.9           | 9       | 8.2           | 12      | 9.0           | 13      | 11.4          | 15      | 11.6          | 14      | 12.6          | 14      | 13.2          | 8               | 9.1           | 5       | 4.9           |
| 24. Vegetable oils (essential and non-essential)            | Mill. Kgs.       | 63      | 19.9          | 25      | 10.1          | 23      | 9.3           | 23      | 10.8          | 25      | 11.5          | 55      | 29.6          | 40      | 37.0          | 37              | 33.3          | 24      | 21.2          |
| <b>Total (including others)</b>                             |                  |         | <b>1039.8</b> |         | <b>1268.9</b> |         | <b>1413.3</b> |         | <b>1535.2</b> |         | <b>1608.2</b> |         | <b>1970.8</b> |         | <b>2483.2</b> |                 | <b>1514.6</b> |         | <b>1074.8</b> |

Source : Monthly Statistics of Foreign Trade, DGCI &amp; S., Calcutta.

## 6.8 : SHARE OF IMPORTS IN TOTAL ESTIMATED SUPPLIES

(a) Total estimated supplies

(b) Percentage of imports to total estimated supplies.

| Commodity  | Unit                          |     | 1950-51 | 1955-56 | 1960-61 | 1965-66 | 1969-70 | 1970-71 | 1971-72 | 1972-73 | 1973-74 |
|--|-------------------------------|-----|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 1. Foodgrains . . .                                      | (Million tonnes)              | (a) | 60.6    | 71.9    | 84.5    | 86.9    | 104.5   | 107.2   | 104.8   | 104.3   | 102.9   |
|  |                               | (b) | (5.9)   | (1.7)   | (4.7)   | (9.7)   | (3.9)   | (2.8)   | (1.8)   | (0.8)   | (4.3)   |
| 2. Raw cotton . . .                                      | (Lakh bales of 180 kgs. each) | (a) | 32.9    | 42.6    | 58.4    | 64.3    | 66.2    | 72.8    | 73.3    | 74.4*   | 69.8†   |
|  |                               | (b) | (27.8)  | (12.3)  | (15.4)  | (10.9)  | (10.9)  | (11.1)  | (10.0)  | (6.7)   | (1.9)   |
| 3. Sugar Mill Machinery                                  | (Rs. lakhs)                   | (a) | 100     | 419     | 545     | 776     | 1407    | 1398    | 1772    | 1828    | 2216    |
|  |                               | (b) | (100.0) | (95.2)  | (19.3)  | (0.8)   | (1.2)   | (0.6)   | (0.1)   | (0.4)   | (0.3)   |
| 4. Textile machinery (including spares and accessories)@ | (Rs. lakhs)                   | (a) | N.A.    | 1233    | 3361    | 7507    | 5148    | 6759    | 7990    | 8588    | N.A.    |
|  |                               | (b) | N.A.    | (67.6)  | (69.1)  | (37.9)  | (18.9)  | (13.2)  | (15.9)  | (19.1)  | N.A.    |
| 5. Machine Tools—metal working                           | (Rs. lakhs)                   | (a) | 295     | 528     | 1990    | 6093    | 3880    | 5192    | 5969    | 5890    | N.A.    |
|  |                               | (b) | (89.8)  | (84.8)  | (64.8)  | (61.8)  | (42.8)  | (30.4)  | (37.3)  | (41.1)  | N.A.    |
| 6. Iron and Steel . . .                                  | ('000 tonnes)                 | (a) | 1391    | 2162    | 3715    | 5416    | 5216    | 5173    | 5864    | 6242    | 5542    |
|  |                               | (b) | (25.2)  | (39.9)  | (35.7)  | (16.7)  | (8.0)   | (13.4)  | (22.9)  | (19.6)  | (18.3)  |
| 7. Aluminium . . .                                       | ('000 tonnes)                 | (a) | 14.7    | 23.5    | 43.7    | 82.4    | 137.6   | 174.2   | 203.2   | 175.4   | 149.5   |
|  |                               | (b) | (72.8)  | (68.5)  | (58.1)  | (25.6)  | (1.8)   | (3.7)   | (10.3)  | (1.0)   | (1.1)   |
| 8. Soda Ash . . .  | ('000 tonnes)                 | (a) | 75      | 154     | 251.6   | 366.7   | 427.0   | 449.8   | 500.1   | 486.0   | 491.0   |
|  |                               | (b) | (40.0)  | (46.7)  | (39.6)  | (9.7)   | (Neg.)  | (Neg.)  | (2.2)   | (0.6)   | (0.6)   |
| 9. Caustic Soda . . .                                    | ('000 tonnes)                 | (a) | 34      | 96      | 139.8   | 292.2   | 354.0   | 371.1   | 388.7   | 391.8   | 429.5   |
|  |                               | (b) | (64.7)  | (62.5)  | (27.7)  | (25.4)  | (Neg.)  | (Neg.)  | (1.3)   | (0.2)   | (1.2)   |
| 10. Bleaching Powder . . .                               | ('000 tonnes)                 | (a) | 9.4     | 8.2     | 7.7     | 9.2     | 15.3    | 14.3    | 17.3    | 19.9    | 15.3    |
|  |                               | (b) | (61.7)  | (61.0)  | (20.8)  | (20.6)  | (Neg.)  | (Neg.)  | (Neg.)  | (Nil)   | (Nil)   |
| 11. Bicycles . . .                                       | ('000 (Nos.))                 | (a) | 264     | 661     | 1071    | 1582    | 1976    | 2042    | 1766    | 2400    | 2581    |
|  |                               | (b) | (62.5)  | (22.4)  | (Neg.)  | (Neg.)  | (Neg.)  | (Neg.)  | (Neg.)  | (Nil)   | (Nil)   |
| 12. Sewing Machines                                      | ('000 (Nos.))                 | (a) | 56      | 125     | 304     | 433     | 341     | 236     | 313     | 335     | 260     |
|  |                               | (b) | (41.1)  | (11.2)  | (0.3)   | (0.7)   | (0.3)   | (0.3)   | (0.3)   | (0.3)   | (0.5)   |
| 13. Newsprint . . .                                      | ('000 tonnes)                 | (a) | 76      | 84      | 96      | 115     | 193     | 181     | 247     | 194     | 166     |
|  |                               | (b) | (100.0) | (95.2)  | (76.0)  | (73.9)  | (80.4)  | (79.6)  | (83.8)  | (79.2)  | (70.5)  |
| 14. Paper and paper board etc.                           | ('000 tonnes)                 | (a) | 151     | 260     | 378     | 584     | 737     | 770     | 814     | 755     | 739     |
|  |                               | (b) | (23.2)  | (26.9)  | (7.4)   | (4.5)   | (1.8)   | (1.9)   | (1.4)   | (2.9)   | (2.3)   |
| 15. Ammonium Sulphate                                    | ('000 tonnes)                 | (a) | 423     | 607     | 755     | 1273    | 1278    | 989     | 1100    | 1243    | 1141    |
|  |                               | (b) | (88.9)  | (34.1)  | (47.3)  | (67.0)  | (44.0)  | (16.1)  | (13.5)  | (14.8)  | (7.1)   |
| 16. Man-made fibre and yarn                              | ('000 tonnes)                 | (a) | N.A.    | 31.9    | 84.2    | 125.5   | 169.3   | 191.6   | 193.1   | 215.8   | 185.1   |
|  |                               | (b) | N.A.    | (20.7)  | (25.4)  | (6.0)   | (2.5)   | (10.0)  | (5.9)   | (5.4)   | (3.1)   |

NOTES.— (1) In case of raw cotton the total estimated supplies relate to the crop/agricultural years. For foodgrains total supplies have been estimated on the basis of production for agricultural years and imports on financial years.

(2) In the case of foodgrains and raw cotton the figures are three-years moving average of a year before, the year concerned and a year after; except for 1973-74 where the average refers to two years 1972-73 and 1973-74.

(3) Imports of Ammonium Sulphate relate to those imported for Central Fertilizer Pool.

(4) For man-made fibre and yarn, production relates to calendar years and imports to fiscal years.

@Due to change in source of data, the figures from 1965-66 are not strictly comparable with earlier figures.

\*Partially estimated.

†Estimated.

## 7.1 : OVERALL EXTERNAL ASSISTANCE

| (Rs. crores)               |               |              |                |                                 |                        |   |                |
|----------------------------|---------------|--------------|----------------|---------------------------------|------------------------|---|----------------|
|                            | Loans         | Grants       | Total<br>(2+3) | PL 480/665 etc. assis-<br>tance | Repayable<br>in rupees | Repay-<br>able in<br>conver-<br>tible<br>currency | Grand<br>Total |
| 1                          | 2             | 3            | 4              | 5                               | 6                      | 7   |                |
| <b>A. AUTHORISATIONS :</b> |               |              |                |                                 |                        |   |                |
| Upto the end of Third Plan | 3808.8        | 392.0        | 4200.8         | 1510.8                          | ..                     | ..  | 5711.6         |
| 1966-67                    | 1034.1        | 79.7         | 1113.8         | 392.7                           | ..                     | ..  | 1506.5         |
| 1967-68                    | 398.5         | 16.8         | 415.3          | 235.9                           | 67.6                   | ..  | 718.8          |
| 1968-69                    | 753.1         | 68.4         | 821.5          | 71.6                            | 53.7                   | ..  | 946.8          |
| 1969-70                    | 421.8         | 26.0         | 447.8          | 73.6                            | 112.9                  | ..  | 634.3          |
| 1970-71                    | 705.4         | 56.5         | 761.9          | ..                              | ..                     | ..  | 761.9          |
| 1971-72                    | 774.5         | 36.0         | 810.5          | 22.5                            | 96.2                   | ..  | 929.2          |
| 1972-73                    | 639.6         | 36.6         | 676.2          | ..                              | ..                     | ..  | 676.2          |
| 1973-74                    | 1129.5        | 41.1         | 1170.6         | ..                              | ..                     | ..  | 1170.6         |
| <b>Total</b>               | <b>9665.3</b> | <b>753.1</b> | <b>10418.4</b> | <b>2307.1</b>                   | <b>330.4</b>           | <b>..</b>   | <b>13055.9</b> |
| <b>B. UTILISATIONS :</b>   |               |              |                |                                 |                        |   |                |
| Upto the end of Third Plan | 2768.7        | 336.9        | 3105.6         | 1403.2                          | ..                     | ..  | 4508.8         |
| 1966-67                    | 674.7         | 97.1         | 771.8          | 359.6                           | ..                     | ..  | 1131.4         |
| 1967-68                    | 793.2         | 60.7         | 853.9          | 310.9                           | 30.8                   | ..  | 1195.6         |
| 1968-69                    | 679.8         | 65.2         | 745.0          | 84.5                            | 73.1                   | ..  | 902.6          |
| 1969-70                    | 660.7         | 26.1         | 686.8          | 107.5                           | 62.0                   | ..  | 856.3          |
| 1970-71                    | 658.9         | 43.5         | 702.4          | 37.7                            | 51.3                   | ..  | 791.4          |
| 1971-72                    | 671.7         | 50.5         | 722.2          | 8.8                             | 103.1                  | ..  | 834.1          |
| 1972-73                    | 649.9         | 12.0         | 661.9          | ..                              | 4.3                    | ..  | 666.2          |
| 1973-74                    | 828.6         | 20.7         | 849.3          | ..                              | ..                     | ..  | 849.3          |
| <b>Total</b>               | <b>8386.2</b> | <b>712.7</b> | <b>9098.9</b>  | <b>2312.2</b>                   | <b>324.6</b>           | <b>..</b>   | <b>11735.7</b> |

## NOTES :-

- Conversions in rupees are at the pre-devaluation rate of exchange (\$1=Rs. 4.7619) upto the end of the Third Plan, and at the post-devaluation rate of exchange (\$1=Rs. 7.50) for the subsequent years upto 1970-71. For the year 1971-72 pre-May 1971 exchange rates have been retained for conversion into rupees of aid authorisations and utilisations. For 1972-73 the rupee figures have been derived on the basis of the central rates which prevailed following the currency realignment of December 1971. From 1973-74, the quarterly average of the exchange rate of the rupee with individual donor currency has been applied to the corresponding quarterly data in respect of utilisation for arriving at the equivalent rupee figures. Authorisation figures in rupee terms have been arrived by applying annual exchange rate of the rupee with individual donor currency.
- Loan amounts are net of surrenders, de-obligations and cancellations etc. In case of PL 480, amounts are net of lapsed agreement.
- Figures for utilisations are inclusive of supplier's credits, which may not be fully reflected in authorisation figures. They also do not include Russian wheat assistance.
- Constituent items may not add upto totals because of rounding.
- Broad indicators for 1974-75 are given in Table 7.5.

## 7.2 : AUTHORISATIONS OF EXTERNAL ASSISTANCE CLASSIFIED BY SOURCE

(Rs. crores)

| Source                                 | Type of Assistance | Upto end of Third Plan | 1966-67       | 1967-68      | 1968-69      | 1969-70      | 1970-71      | 1971-72      | 1972-73      | 1973-74       |
|--|--------------------|------------------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| 1                                      | 2                  | 3                      | 4             | 5            | 6            | 7            | 8            | 9            | 10           | 11            |
| <b>1. Consortium Members</b>           |                    | <b>5048.5</b>          | <b>1188.7</b> | <b>699.1</b> | <b>943.0</b> | <b>627.6</b> | <b>759.1</b> | <b>962.9</b> | <b>676.2</b> | <b>1069.2</b> |
| (a) Loans                              |                    | 3181.1                 | 727.9         | 387.2        | 753.1        | 421.8        | 705.4        | 774.5        | 639.6        | 1028.1        |
| (b) Grants                             |                    | 356.6                  | 68.1          | 8.4          | 64.6         | 19.3         | 53.7         | 33.7         | 36.6         | 41.1          |
| (c) PL 480/665 etc. assistance:        |                    |                        |               |              |              |              |              |              |              |               |
| (i) repayable in rupees                |                    | 1510.8                 | 392.7         | 235.9        | 71.6         | 73.6         | ..           | 22.5         | ..           | ..            |
| (ii) repayable in convertible currency |                    | ..                     | ..            | 67.6         | 53.7         | 112.9        | ..           | 96.2         | ..           | ..            |
| <i>Country-wise distribution :</i>     |                    |                        |               |              |              |              |              |              |              |               |
| (i) Austria                            | Loans              | 8.4                    | 3.5           | 3.5          | 0.7          | 0.8          | 1.1          | 0.7          | 2.1          | 2.3           |
|  | Grants             | ..                     | ..            | ..           | 0.4          | 0.4          | 0.4          | ..           | ..           | ..            |
|  | Total              | 8.4                    | 3.5           | 3.5          | 1.1          | 1.2          | 1.5          | 0.7          | 2.1          | 2.3           |
| (ii) Belgium                           | Loans              | 11.4                   | ..            | 2.8          | 9.4          | 2.3          | 10.1         | 3.0          | 3.6          | 5.0           |
| (iii) Canada                           | Loans              | 45.6                   | 41.3          | 47.8         | 26.0         | 49.5         | 26.9         | 39.1         | 55.9         | 56.8          |
|  | Grants             | 174.5                  | 57.7          | 7.1          | 52.8         | 7.0          | 31.9         | 27.9         | 10.8         | 13.6          |
|  | Total              | 220.1                  | 99.0          | 54.9         | 78.8         | 56.5         | 58.8         | 67.0         | 66.7         | 70.4          |
| (iv) Denmark                           | Loans              | 2.4                    | 3.2           | 3.0          | 4.0          | ..           | ..           | ..           | 4.1          | ..            |
|  | Grants             | ..                     | ..            | ..           | ..           | 0.8          | ..           | ..           | 0.1          | ..            |
|  | Total              | 2.4                    | 3.2           | 3.0          | 4.0          | 0.8          | ..           | ..           | 4.2          | ..            |
| (v) France                             | Loans              | 67.1                   | 21.0          | ..           | 40.7         | ..           | 41.9*        | 24.0         | 66.1         | 56.2          |
|  | Grants             | ..                     | ..            | ..           | ..           | 1.4          | ..           | ..           | ..           | ..            |
|  | Total              | 67.1                   | 21.0          | ..           | 40.7         | 1.4          | 41.9         | 24.0         | 66.1         | 56.2          |
| (vi) West Germany                      | Loans              | 442.5                  | 48.2          | 48.8         | 45.4         | 46.8         | 51.8         | 51.4         | 58.3         | 87.3          |
|  | Grants             | 2.7                    | 1.7           | 0.6          | 4.0          | 6.5          | 3.5          | 3.9          | 5.0          | 6.7           |
|  | Total              | 445.2                  | 49.9          | 49.4         | 49.4         | 53.3         | 55.3         | 55.3         | 63.3         | 94.0          |
| (vii) Italy                            | Loans              | 81.0                   | 23.3          | ..           | 4.1          | 17.5         | 6.0          | 6.0          | 10.1         | 13.6          |
| (viii) Japan                           | Loans              | 165.4                  | 33.3          | 39.0         | 33.8         | 33.8         | 24.3†        | 110.1        | 59.1         | 96.3          |
|  | Grants             | 0.5                    | ..            | ..           | ..           | ..           | ..           | ..           | ..           | ..            |
|  | Total              | 165.9                  | 33.3          | 39.0         | 33.8         | 33.8         | 24.3         | 110.1        | 59.1         | 96.3          |
| (ix) Netherlands                       | Loans              | 22.8                   | 8.3           | 8.3          | 6.8          | 8.3          | 8.3          | 10.4         | 15.3         | 19.3          |
|  | Grants             | ..                     | ..            | ..           | 0.4          | 0.5          | 0.5          | 0.5          | 0.5          | 0.6           |
|  | Total              | 22.8                   | 8.3           | 8.3          | 7.2          | 8.8          | 8.8          | 10.9         | 15.8         | 19.9          |
| (x) Norway                             | Loans              | ..                     | ..            | ..           | 1.5          | ..           | ..           | ..           | ..           | ..            |
|  | Grants             | 5.1                    | 2.2           | ..           | ..           | ..           | 1.3          | ..           | ..           | ..            |
|  | Total              | 5.1                    | 2.2           | ..           | 1.5          | ..           | 1.3          | ..           | ..           | ..            |
| (xi) Sweden                            | Loans              | 2.2                    | 3.5           | ..           | 10.9         | ..           | 18.1         | 3.7          | 26.5         | 12.5          |
|  | Grants             | 3.8                    | 2.0           | ..           | 0.8          | ..           | ..           | ..           | 20.2         | 20.2          |
|  | Total              | 6.0                    | 5.5           | ..           | 11.7         | ..           | 18.1         | 3.7          | 46.7         | 32.7          |
| (xii) U. K.                            | Loans              | 356.2                  | 75.9          | 59.4         | 64.8         | 98.1         | 84.8         | 98.1         | 108.8        | 164.6         |
|  | Grants             | 1.8                    | 0.1           | 0.1          | 5.1          | 2.2          | 1.0          | 1.4          | ..           | ..            |
|  | Total              | 358.0                  | 76.0          | 59.5         | 69.9         | 100.3        | 85.8         | 99.5         | 108.8        | 164.6         |
| (xiii) U. S. A.                        |                    |                        |               |              |              |              |              |              |              |               |
| (a) Loans                              |                    | 1251.5                 | 235.6         | 144.6        | 400.1        | 35.0         | 264.9@       | 48.5         | 30.2         | 22.9          |
| (b) Grants                             |                    | 168.2                  | 4.4           | 0.6          | 1.1          | 0.6          | 15.1         | ..           | ..           | ..            |
| (c) PL 480/665 etc. assistance:        |                    |                        |               |              |              |              |              |              |              |               |
| (i) repayable in rupees                |                    | 1510.8                 | 392.7         | 235.9        | 71.6         | 73.6         | ..           | 22.5         | ..           | ..            |
| (ii) repayable in convertible currency |                    | ..                     | ..            | 67.6         | 53.7         | 112.9        | ..           | 96.2         | ..           | ..            |
| Total                                  |                    | 2930.5                 | 632.7         | 448.7        | 526.5        | 222.2        | 280.0        | 167.2        | 30.2         | 22.9          |
| (xiv) I. B. R. D.                      |                    | 449.5                  | 1.3           | 30.0         | 11.3         | 41.6         | 41.3         | 45.0         | ..           | 54.7          |
| (xv) I. D. A.                          |                    | 275.1                  | 229.5         | ..           | 93.8         | 88.1         | 125.9        | 334.5        | 199.5        | 436.          |

| 1  | 2            | 3             | 4             | 5            | 6            | 7            | 8            | 9            | 10           | 11            |
|--|--------------|---------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| <b>II. U. S. S. R. &amp; East European Countries</b> |              |               |               |              |              |              |              |              |              |               |
|  | Loans        | 604.9         | 306.2         | 11.3         | ..           | ..           | ..           | ..           | ..           | 80.0          |
|  | Grants       | 5.4           | 2.5           | 0.8          | 0.7          | ..           | ..           | ..           | ..           | ..            |
|  | <b>Total</b> | <b>610.3</b>  | <b>308.7</b>  | <b>12.1</b>  | <b>0.7</b>   | ..           | ..           | ..           | ..           | <b>80.0</b>   |
| <i>Country-wise distribution :</i>                   |              |               |               |              |              |              |              |              |              |               |
| (i) Bulgaria   | Loans        | ..            | ..            | 11.3         | ..           | ..           | ..           | ..           | ..           | ..            |
| (ii) Czechoslovakia                                  | Loans        | 61.1          | ..            | ..           | ..           | ..           | ..           | ..           | ..           | 80.0          |
|  | Grants       | 0.4           | ..            | ..           | ..           | ..           | ..           | ..           | ..           | ..            |
|  | <b>Total</b> | <b>61.5</b>   | ..            | ..           | ..           | ..           | ..           | ..           | ..           | <b>80.0</b>   |
| (iii) Hungary  | Loans        | ..            | 25.0          | ..           | ..           | ..           | ..           | ..           | ..           | ..            |
| (iv) Poland  | Loans        | 36.1          | ..            | ..           | ..           | ..           | ..           | ..           | ..           | ..            |
| (v) U. S. S. R.                                      | Loans        | 489.6         | 250.0         | ..           | ..           | ..           | ..           | ..           | ..           | ..            |
|  | Grants       | 5.0           | 2.5           | 0.8          | 0.7          | ..           | ..           | ..           | ..           | ..            |
|  | <b>Total</b> | <b>494.6</b>  | <b>252.5</b>  | <b>0.8</b>   | <b>0.7</b>   | ..           | ..           | ..           | ..           | ..            |
| (vi) Yugoslavia                                      | Loans        | 18.1          | 31.2          | ..           | ..           | ..           | ..           | ..           | ..           | ..            |
| <b>III. Others</b>                                   |              |               |               |              |              |              |              |              |              |               |
|  | Loans        | 22.9          | ..            | ..           | ..           | ..           | ..           | ..           | ..           | 21.4          |
|  | Grants       | 30.0          | 9.1           | 7.6          | 3.2          | 6.7          | 2.8          | 2.3          | ..           | ..            |
|  | <b>Total</b> | <b>52.9</b>   | <b>9.1</b>    | <b>7.6</b>   | <b>3.2</b>   | <b>6.7</b>   | <b>2.8</b>   | <b>2.3</b>   | ..           | <b>21.4</b>   |
| <i>Country-wise distribution :</i>                   |              |               |               |              |              |              |              |              |              |               |
| (i) Australia  | Grants       | 25.7          | 8.9           | 7.6          | 3.2          | 2.9          | 2.8          | 2.3          | ..           | ..            |
| (ii) New Zealand                                     | Grants       | 4.3           | 0.2           | ..           | ..           | ..           | ..           | ..           | ..           | ..            |
| (iii) Switzerland                                    | Loans        | 22.9          | ..            | ..           | ..           | ..           | ..           | ..           | ..           | 21.4          |
| (iv) European Economic Community                     | Grants       | ..            | ..            | ..           | ..           | 3.8          | ..           | ..           | ..           | ..            |
| <b>GRAND TOTAL :</b>                                 |              | <b>5711.6</b> | <b>1506.5</b> | <b>718.8</b> | <b>946.8</b> | <b>634.3</b> | <b>761.9</b> | <b>929.2</b> | <b>676.2</b> | <b>1170.6</b> |
| (a) Loans  |              | 3808.8        | 1034.1        | 398.5        | 753.1        | 421.8        | 705.4        | 774.5        | 639.6        | 1129.5        |
| (b) Grants   |              | 392.0         | 79.7          | 16.8         | 68.4         | 26.0         | 56.5         | 36.0         | 36.6         | 41.1          |
| (c) PL 480/665 etc. assistance :                     |              |               |               |              |              |              |              |              |              |               |
| (i) repayable in rupees                              |              | 1510.8        | 392.7         | 235.9        | 71.6         | 73.6         | ..           | 22.5         | ..           | ..            |
| (ii) repayable in convertible currency               |              | ..            | ..            | ..           | 67.6         | 53.7         | ..           | 96.2         | ..           | ..            |

## Notes :—

1. Conversions in rupees are at the pre-devaluation rate of exchange (\$1 = Rs. 4.7619) upto the end of the Third Plan, and at the post-devaluation rate of exchange (\$1 = Rs. 7.50) for the subsequent years upto 1970-71. For the year 1971-72, pre-May, 1971 exchange rates have been retained for conversion into rupees of aid authorisations. For 1972-73 the rupee figures have been derived on the basis of the central rates which prevailed following the currency realignment of December, 1971. From 1973-74, the annual average of exchange rate of the rupee with individual donor currency has been used for arriving at the equivalent rupee figures.

2. Constituent items may not add up to totals because of rounding.

3. Authorisation figures for 1973-74 excludes wheat assistance from U. S. S. R.

\* Of this Rs. 20.6 crores is for the year 1969-70.

†Excludes Rs. 19.0 crores for the tenth Yen Credit signed in April, 1971 and which is for the year 1970-71.

@Includes Rs. 120 crores Production Loans No. 207 which is for the year 1969-70.

## 7.3 : UTILISATIONS OF EXTERNAL ASSISTANCE CLASSIFIED BY SOURCE

(Rs. crores)

| Source                                 | Type of Assistance | Upto the end of Third Plan | 1966-67       | 1967-68       | 1968-69      | 1969-70      | 1970-71      | 1971-72      | 1972-73      | 1973-74      |
|--|--------------------|----------------------------|---------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|
| 1                                      | 2                  | 3                          | 4             | 5             | 6            | 7            | 8            | 9            | 10           | 11           |
| <b>Consortium Members</b>              |                    | <b>4158.5</b>              | <b>1051.0</b> | <b>1124.4</b> | <b>810.0</b> | <b>774.8</b> | <b>733.1</b> | <b>811.6</b> | <b>640.3</b> | <b>814.8</b> |
| (a) Loans                              |                    | 2446.9                     | 611.5         | 731.0         | 591.4        | 586.7        | 601.9        | 651.8        | 624.0        | 794.4        |
| (b) Grants                             |                    | 308.4                      | 79.9          | 51.7          | 61.0         | 18.6         | 42.2         | 47.9         | 12.0         | 20.4         |
| (c) PL 480/665 etc.                    |                    |                            |               |               |              |              |              |              |              |              |
| Assistance :                           |                    |                            |               |               |              |              |              |              |              |              |
| (i) repayable in rupees                |                    | 1403.2                     | 359.6         | 310.9         | 84.5         | 107.5        | 37.7         | 8.8          | ..           | ..           |
| (ii) repayable in convertible currency |                    | ..                         | ..            | 30.8          | 73.1         | 62.0         | 51.3         | 103.1        | 4.3          | ..           |
| <i>Country-wise distribution:</i>      |                    |                            |               |               |              |              |              |              |              |              |
| (i) Austria                            | Loans              | 4.7                        | 3.7           | 3.2           | 3.2          | 2.7          | 1.7          | 0.7          | 1.8          | 2.4          |
|  | Grants             | ..                         | ..            | ..            | 0.4          | 0.4          | 0.4          | ..           | ..           | ..           |
|  | Total              | 4.7                        | 3.7           | 3.2           | 3.6          | 3.1          | 2.1          | 0.7          | 1.8          | 2.4          |
| (ii) Belgium                           | Loans              | 4.9                        | Neg           | 1.9           | 2.1          | 2.9          | 5.1          | 4.2          | 3.0          | 2.8          |
| (iii) Canada                           | Loans              | 27.3                       | 11.9          | 18.4          | 29.7         | 39.4         | 46.5         | 49.4         | 55.3         | 47.6         |
|  | Grants             | 134.4                      | 68.3          | 45.5          | 48.2         | 10.0         | 34.6         | 27.8         | 5.6          | 12.3         |
|  | Total              | 161.7                      | 80.2          | 63.9          | 77.9         | 49.4         | 81.1         | 77.2         | 60.9         | 59.9         |
| (iv) Denmark                           | Loans              | 0.6                        | 2.8           | 2.9           | 1.5          | 1.2          | 1.4          | 1.4          | 1.0          | 2.1          |
|  | Grants             | ..                         | ..            | ..            | ..           | 0.8          | ..           | ..           | 0.1          | ..           |
|  | Total              | 0.6                        | 2.8           | 2.9           | 1.5          | 2.0          | 1.4          | 1.4          | 1.1          | 2.1          |
| (v) France                             | Loans              | 21.0                       | 4.3           | 32.3          | 15.6         | 15.6         | 36.8         | 44.8         | 39.1         | 52.3         |
| (vi) West Germany                      | Loans              | 339.6                      | 63.6          | 67.6          | 57.6         | 61.3         | 53.6         | 68.2         | 81.8         | 81.4         |
|  | Grants             | 2.5                        | 1.6           | 0.6           | 4.0          | 6.7          | 3.5          | 3.9          | 5.0          | 6.2          |
|  | Total              | 342.1                      | 65.2          | 68.2          | 61.6         | 68.0         | 57.1         | 72.1         | 86.8         | 87.6         |
| (vii) Italy                            | Loans              | 11.6                       | 0.2           | 1.5           | 54.4         | 25.8         | 10.7         | 12.0         | 13.5         | 1.0          |
| (viii) Japan                           | Loans              | 112.9                      | 30.2          | 46.7          | 68.0         | 45.3         | 36.5         | 41.8         | 62.0         | 95.7         |
|  | Grants             | 0.5                        | ..            | ..            | ..           | ..           | ..           | ..           | ..           | ..           |
|  | Total              | 113.4                      | 30.2          | 46.7          | 68.0         | 45.3         | 36.5         | 41.8         | 62.0         | 95.7         |
| (ix) Netherlands                       | Loans              | 9.5                        | 6.6           | 8.4           | 5.7          | 9.1          | 16.2         | 11.6         | 11.0         | 20.1         |
|  | Grants             | ..                         | ..            | ..            | 0.4          | 0.5          | 0.5          | 0.5          | 0.5          | 0.6          |
|  | Total              | 9.5                        | 6.6           | 8.4           | 6.1          | 9.6          | 16.7         | 12.1         | 11.5         | 20.7         |
| (x) Norway                             | Loans              | ..                         | ..            | ..            | ..           | ..           | ..           | 0.1          | 1.0          | ..           |
|  | Grants             | 5.2                        | 0.7           | 0.5           | 0.5          | ..           | ..           | 1.7          | ..           | 0.2          |
|  | Total              | 5.2                        | 0.7           | 0.5           | 0.5          | ..           | ..           | 1.8          | 1.0          | 0.2          |
| (xi) Sweden                            | Loans              | ..                         | 1.4           | 1.3           | 2.1          | 0.9          | 4.0          | 8.4          | 12.5         | 7.9          |
|  | Grants             | 3.5                        | 2.2           | 0.1           | 0.7          | ..           | ..           | ..           | 0.4          | 1.1          |
|  | Total              | 3.5                        | 3.6           | 1.4           | 2.8          | 0.9          | 4.0          | 8.4          | 12.9         | 9.0          |
| (xii) U.K.                             | Loans              | 292.3                      | 90.5          | 80.6          | 54.9         | 81.1         | 75.3         | 91.4         | 125.7        | 130.5        |
|  | Grants             | 1.3                        | 0.1           | 0.5           | 4.9          | 0.2          | 3.2          | 1.5          | ..           | ..           |
|  | Total              | 293.6                      | 90.6          | 81.1          | 59.8         | 81.3         | 78.5         | 92.9         | 125.7        | 130.5        |
| (xiii) U.S.A.                          |                    |                            |               |               |              |              |              |              |              |              |
| (a) Loans                              |                    | 1042.0                     | 235.6         | 269.7         | 208.7        | 185.6        | 227.9        | 209.2        | 50.1         | 68.2         |
| (b) Grants                             |                    | 161.0                      | 7.1           | 4.5           | 1.9          | Neg.         | ..           | 12.5         | 0.4          | ..           |
| (c) PL 480/665 etc.                    |                    |                            |               |               |              |              |              |              |              |              |
| Assistance :                           |                    |                            |               |               |              |              |              |              |              |              |
| (i) repayable in rupees                |                    | 1403.2                     | 359.6         | 310.9         | 84.5         | 107.5        | 37.7         | 8.8          | ..           | ..           |
| (ii) repayable in convertible currency |                    | ..                         | ..            | 30.8          | 73.1         | 62.0         | 51.3         | 103.1        | 4.3          | ..           |
| Total                                  |                    | 2606.2                     | 602.3         | 615.9         | 368.2        | 355.1        | 316.9        | 333.6        | 54.8         | 68.2         |
| (xiv) I.B.R.D.                         |                    | 380.0                      | 25.8          | 34.0          | 30.5         | 32.1         | 41.7         | 29.1         | 34.9         | 27.1         |
| (xv) I.D.A.                            |                    | 200.6                      | 134.7         | 162.5         | 57.5         | 83.7         | 44.5         | 79.5         | 132.0        | 255.3        |



| 1   | 2            | 3             | 4             | 5             | 6            | 7            | 8            | 9            | 10           | 11           |
|---|--------------|---------------|---------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|
| <b>II. U.S.S.R. and East European Countries</b> | Loans        | 315.7         | 55.8          | 59.1          | 86.3         | 72.0         | 54.9         | 17.8         | 17.5         | 32.0*        |
|   | Grants       | 5.4           | 1.0           | 1.1           | 0.7          | ..           | ..           | ..           | ..           | ..           |
|   | <b>Total</b> | <b>321.1</b>  | <b>56.8</b>   | <b>60.2</b>   | <b>87.0</b>  | <b>72.0</b>  | <b>54.9</b>  | <b>17.8</b>  | <b>17.5</b>  | <b>32.0</b>  |
| <i>Country-wise distribution:</i>               |              |               |               |               |              |              |              |              |              |              |
| (i) Bulgaria                                    | Loans        | ..            | ..            | ..            | 0.2          | 0.2          | ..           | ..           | ..           | ..           |
| (ii) Czechoslovakia                             | Loans        | 12.6          | 13.1          | 7.4           | 16.1         | 8.2          | 1.3          | 1.4          | 6.7          | 6.6          |
|   | Grants       | 0.4           | ..            | ..            | ..           | ..           | ..           | ..           | ..           | ..           |
|   | <b>Total</b> | <b>13.0</b>   | <b>13.1</b>   | <b>7.4</b>    | <b>16.1</b>  | <b>8.2</b>   | <b>1.3</b>   | <b>1.4</b>   | <b>6.7</b>   | <b>6.6</b>   |
| (iii) Hungary                                   | Loans        | ..            | ..            | ..            | ..           | ..           | 0.7          | ..           | ..           | ..           |
| (iv) Poland                                     | Loans        | 11.3          | 1.0           | 1.8           | 1.4          | 4.2          | 2.8          | 2.4          | 0.6          | 2.4          |
| (v) U.S.S.R.                                    | Loans        | 282.1         | 36.1          | 46.4          | 56.6         | 49.4         | 36.8         | 14.0         | 9.5          | 14.7         |
|   | Grants       | 5.0           | 1.0           | 1.1           | 0.7          | ..           | ..           | ..           | ..           | ..           |
|   | <b>Total</b> | <b>287.1</b>  | <b>37.1</b>   | <b>47.5</b>   | <b>57.3</b>  | <b>49.4</b>  | <b>36.8</b>  | <b>14.0</b>  | <b>9.5</b>   | <b>14.7</b>  |
| (vi) Yugoslavia                                 | Loans        | 9.7           | 5.6           | 3.4           | 12.0         | 10.0         | 13.3         | ..           | 0.7          | ..           |
| <b>III. Others</b>                              | Loans        | 6.0           | 7.6           | 3.1           | 2.1          | 2.0          | 2.1          | 2.1          | 8.4          | 2.2          |
|   | Grants       | 23.3          | 16.2          | 7.9           | 3.5          | 7.5          | 1.3          | 2.6          | ..           | 0.3          |
|   | <b>Total</b> | <b>29.3</b>   | <b>23.8</b>   | <b>11.0</b>   | <b>5.6</b>   | <b>9.5</b>   | <b>3.4</b>   | <b>4.7</b>   | <b>8.4</b>   | <b>2.5</b>   |
| <i>Country-wise distribution:</i>               |              |               |               |               |              |              |              |              |              |              |
| (i) Australia                                   | Grants       | 19.6          | 16.0          | 7.8           | 3.5          | 3.7          | 1.3          | 2.6          | ..           | ..           |
| (ii) New Zealand                                | Grants       | 3.7           | 0.2           | 0.1           | ..           | ..           | ..           | ..           | ..           | ..           |
| (iii) Switzerland                               | Loans        | 6.0           | 7.6           | 3.1           | 2.1          | 2.0          | 2.1          | 2.1          | 1.6          | 2.2          |
| (iv) Spain                                      | Loans        | ..            | ..            | ..            | ..           | ..           | ..           | ..           | 6.8          | ..           |
| (v) European Economic Community                 | Grants       | ..            | ..            | ..            | ..           | 3.8          | ..           | ..           | ..           | 0.3          |
| <b>GRAND TOTAL</b>                              |              | <b>4508.8</b> | <b>1131.4</b> | <b>1195.6</b> | <b>902.6</b> | <b>856.3</b> | <b>791.4</b> | <b>834.1</b> | <b>666.2</b> | <b>849.3</b> |
| (a) Loans                                       |              | 2768.7        | 674.7         | 793.2         | 679.8        | 660.7        | 658.9        | 671.7        | 649.9        | 828.6        |
| (b) Grants                                      |              | 336.9         | 97.1          | 60.7          | 65.2         | 26.1         | 43.5         | 50.5         | 12.0         | 20.7         |
| (c) PL 480/665 etc. Assistance                  |              |               |               |               |              |              |              |              |              |              |
| (i) repayable in rupees                         |              | 1403.2        | 359.6         | 310.9         | 84.5         | 107.5        | 37.7         | 8.8          | ..           | ..           |
| (ii) repayable in convertible currency          |              | ..            | ..            | 30.8          | 73.1         | 62.0         | 51.3         | 103.1        | 4.3          | ..           |

## Notes:—

1. Conversions in rupees are at the pre-devaluation rate of exchange (\$1=Rs. 4.7619) upto the end of the Third Plan and at the post-devaluation rate of exchange (\$1=Rs. 7.50) for the subsequent years upto 1970-71. For the year 1971-72, pre-May 1971 exchange rates have been retained for conversion into rupees of aid utilisations. For 1972-73 the rupee figures have been derived on the basis of the central rates which prevailed following the currency realignment of December 1971. From 1973-74, the quarterly average of the exchange rate of the rupee with individual donor currency has been applied to the quarterly data in respect of utilisation for arriving at the equivalent rupee figures.
2. Constituent items may not add upto totals because of rounding.
3. Utilisation figures are inclusive of suppliers credits. They exclude wheat assistance from U.S.S.R.

\*Including credits of Rs. 5.0 crores from Rumania and Rs. 3.3 crores from German Democratic Republic.

## 7.4: SHARE OF GRANTS AND UNTIED CREDITS IN EXTERNAL ASSISTANCE

(Amount in Rs. crores)

| Period                       | Total Ex-<br>ternal<br>Assistance | Grants       | Share of<br>grants in<br>total assis-<br>tance (per<br>cent) | Untied Cre-<br>dits* | Share of<br>Untied<br>Credits in<br>total assis-<br>tance (per<br>cent) |
|------------------------------|-----------------------------------|--------------|--|----------------------|---|
| 1                            | 2                                 | 3            | 4  | 5                    | 6   |
| Upto First Plan . . . . .    | 317.7                             | 110.6        | 34.8   | 53.2                 | 16.7  |
| During Second Plan . . . . . | 2252.6                            | 253.0        | 11.2   | 516.0                | 22.9  |
| During Third Plan . . . . .  | 4531.0                            | 167.0        | 3.7  | 603.3                | 13.3  |
| 1966-67 . . . . .            | 1131.4                            | 97.1         | 8.6  | 183.1                | 16.2  |
| 1967-68 . . . . .            | 1195.6                            | 60.7         | 5.1  | 253.0                | 21.2  |
| 1968-69 . . . . .            | 902.6                             | 65.2         | 7.2  | 156.5                | 17.3  |
| 1969-70 . . . . .            | 856.3                             | 26.1         | 3.0  | 196.3                | 22.9  |
| 1970-71 . . . . .            | 791.4                             | 43.5         | 5.5  | 160.6                | 20.3  |
| 1971-72 . . . . .            | 834.1                             | 50.5         | 6.1  | 177.9                | 21.3  |
| 1972-73 . . . . .            | 666.2                             | 12.0         | 1.8  | 277.6                | 41.7  |
| 1973-74 . . . . .            | 849.3                             | 20.7         | 2.4  | 451.1                | 53.1  |
| <b>Total . . . . .</b>       | <b>14328.2</b>                    | <b>906.4</b> | <b>6.3</b>   | <b>3028.6</b>        | <b>21.1</b>   |

Notes:— 1. Amounts expressed in foreign currencies have been converted into rupees at the post-devaluation rate of exchange (\$ 1 = Rs. 7.50) upto 1970-71. For the year 1971-72, pre-May 1971 exchange rates have been retained for conversion into rupees. For 1972-73 the rupee figures have been derived on the basis of the central rates which prevailed following the currency realignment of December, 1971. From 1973-74, the quarterly average of the exchange rate of the rupee with individual donor currency has been applied to the quarterly data in respect of utilisation for arriving at the equivalent rupee figures.

2. Figures for 1973-74 exclude wheat assistance from USSR.

\* Comprise mainly loans from IBRD, IDA, Sweden, USA and West Germany, and debt relief.

## 7.5 EXTERNAL ASSISTANCE DURING 1974-75\*

(Rs. crores)

| A. Authorisations: Country/Institution | Aid Agreements signed during April—December |              |              |
|--|---|--------------|--------------|
|  | Non-Project aid including debt relief       | Project aid  | Total        |
| 1                                      | 2   | 3            | 4            |
| 1. Belgium . . . . .                   | 5.8   | ..           | 5.8          |
| 2. Canada . . . . .                    | 34.2  | 0.6          | 34.8         |
| 3. Denmark . . . . .                   | 6.8   | ..           | 6.8          |
| 4. France . . . . .                    | 11.6  | ..           | 11.6         |
| 5. West Germany . . . . .              | 80.6  | 33.2         | 113.8        |
| 6. Netherlands . . . . .               | 25.0  | ..           | 25.0         |
| 7. Sweden† . . . . .                   | 36.8  | ..           | 36.8         |
| 8. U.K. . . . .                        | 74.5  | ..           | 74.5         |
| 9. U.S.A. . . . .                      | ..  | 13.9         | 13.9         |
| 10. I.B.R.D. . . . .                   | ..  | 41.7         | 41.7         |
| 11. I.D.A. . . . .                     | 120.3                                       | 238.8        | 359.1        |
| <b>Total</b> . . . . .                 | <b>395.6</b>                                | <b>328.2</b> | <b>723.8</b> |
| B. Utilisations:                       |   |              |              |
| Type of Assistance                     | Disbursements**                             |              |              |
| Total of which:                        | 1081  |              |              |
| (i) Non-project aid . . . . .          | 674   |              |              |
| (ii) Project aid . . . . .             | 407   |              |              |

NOTES :—The quarterly average of the exchange rate of the rupee with individual donor currency has been applied to the quarterly data in respect of utilisation for arriving at the equivalent rupee figures. The average exchange rate of the rupee with individual donor currency for the nine months April—December, 1974 has been applied to arrive at authorisation figures in rupee terms.

\*Excludes wheat assistance from the USSR and oil credits from Iran and Iraq. The figures are inclusive of debt relief.

\*\*Estimates for the year.

†In addition, Sweden has provided technical assistance worth Rs. 7.4 crores.

## 7.6 EXTERNAL DEBT SERVICING

| (Rs. crores)          |                   |                      |                            |
|-----------------------|-------------------|----------------------|----------------------------|
| 1                     | Amortisa-<br>tion | Interest<br>Payments | Total<br>Debt<br>servicing |
| 1                     | 2                 | 3                    | 4                          |
| First Plan . . . . .  | 10.5              | 13.3                 | 23.8                       |
| Second Plan . . . . . | 55.2              | 64.2                 | 119.4                      |
| Third Plan . . . . .  | 305.6             | 237.0                | 542.6                      |
| 1966-67 . . . . .     | 159.7             | 114.8                | 274.5                      |
| 1967-68 . . . . .     | 210.7             | 122.3                | 333.0                      |
| 1968-69 . . . . .     | 236.2             | 138.8                | 375.0                      |
| 1969-70 . . . . .     | 268.5             | 144.0                | 412.5                      |
| 1970-71 . . . . .     | 289.5             | 160.5                | 450.0                      |
| 1971-72 . . . . .     | 299.3             | 180.0                | 479.3                      |
| 1972-73 . . . . .     | 327.0             | 180.4                | 507.4                      |
| 1973-74 . . . . .     | 399.9             | 195.9                | 595.8                      |
| 1974-75* . . . . .    | 401.0             | 200.8                | 601.8                      |

NOTES:—These figures relate to payments made in foreign exchange and through export of goods, conversions in rupees are at the pre-devaluation rate of exchange (\$1=Rs. 4.7619) for the first three Plans and at the post-devaluation rate of exchange (\$1=Rs. 7.50) for the subsequent years upto 1970-71. For the year 1971-72, pre-May 1971, exchange rates have been retained for conversion into rupees of amortisation payments; but, central rates have been used for computing the rupee equivalent of interest payments effected between December 20, 1971 and March 31, 1972. For 1972-73, central rates have been used. For arriving at the rupee equivalent of repayments of principal and interest payments actual daily exchange rate of rupee with the individual donor currency applicable on the respective dates has been used. For the estimates during October, 1974—March, 1975 the average rates for the month of October, 1974 have been applied.

\*Estimates.

PFD.170.75  
6,000

Price: Inland : Rs. 6.00  
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