
Economic Survey

1995-96



सत्यमेव जयते

Government of India
Ministry of Finance
Economic Division

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Acronyms

AAI	Airports Authority of India
ADB	Asian Development Bank
AIDS	Acquired Immuno Deficiency Syndrome
AIFI	All India Financial Institution
AMS	Aggregate Measurement of Support
APP	Annual Plan Projection
ATF	Aviation Turbine Fuel
BCM	Billion Cubic Meters
BE	Budget Estimates
BFDAs	Brackish-Water Fish Farmers' Development Agencies
BFS	Board for Financial Supervision
BIFR	Board for Industrial and Financial Reconstruction
BNP	Balwadi Nutrition Programme
BOD	Biological Oxygen Demand
BOLT	Bombay Stock Exchange On Line Trading
BOO	Build-Own-Operate
BOOT	Build-Own-Operate-Transfer
BOP	Balance of Payments
BOT	Build-Operate-Transfer
BSE	Bombay Stock Exchange
BSF	Boarder Security Forces
BTO	Built Transfer Operate
CABI	Common Wealth Agricultural Bureaux International
CACP	Commission for Agricultural Costs and Prices
CAD	Command Area Development
CAN	Calcium Ammonium Nitrate
CAU	Central Agricultural University
CCA	Cumulative Command Area
CCC	Customs Cooperation Council
CCFF	Compensatory and Contingency Financing Facility
CCI	Cotton Corporation of India
CCIS	Comprehensive Crop Insurance Scheme
CD	Certificate of Deposits
CG	Capital Goods
CIFE	Central Institute of Fisheries Education
CIL	Coal India Limited
CIMMYT	International Wheat and Maize Improvement Centre (Mexico)
CIP	Central Issue Price
CLB	Company Law Board
CM	Capital Market
CNG	Compressed Natural Gas
CONCOR	Container Corporation of India
CP	Commercial Paper
CP	Central Pool

CPCB	Central Pollution Control Board
CPI	Consumer Price Index
CPI(AL)	Consumer Price Index for Agricultural Labourers
CPI(IW)	Consumer Price Index for Industrial Workers
CPI(UNME)	Consumer Price Index for Urban Non-Manual Employees
CPSE	Central Public Sector Enterprise
CPSU	Central Public Sector Undertaking
CR	Cold Rolled
CRAR	Capital to Risk Weighted Assets Ratio
CRR	Cash Reserve Ratio/Cash Reserve Requirements
CRSP	Central Rural Sanitation Programme
CSCB	Central Seed Certification Board
CSO	Central Statistical Organisation
CSSM	Child Survival and Safe Motherhood
CVD	Countervailing Duty
CWC	Central Water Commission

DANIDA	Dannish International Development Agency
DAP	Di-Ammonium Phosphate
DAPs	Development Action Plans
DCSSI	Development Commissioner of Small Scale Industries
DDT	Dichloro Diphenyl Trichloro Ethane
DES	Duty Exemption Scheme
DESU	Delhi Electricity Supply Undertaking
DFHI	Discount and Finance House of India
DFI	Development Finance Institution
DGCI&S	Directorate General of Commercial Intelligence and Statistics
DGTD	Director General of Technical Development
DMT	Di Methyl Terephthalate
DOS	Department of Supervision
DOT	Department of Telecommunications
DRI	Differential Rate of Interest
DTA	Domestic Tariff Area
DTL	Demand and Time Liabilities
DVP	Delivery Versus Payment System

EAS	Employment Assurance Scheme
ECB	External Commercial Borrowing
ECE	Early Childhood Education
EDI	Electronic Data Interchange
EDT	External Debt Total
EFA	Education for All
EGS	Employment Guarantee Scheme
EHTP	Electronic Hardware Technology Park
EOU	Export Oriented Unit
EPZ	Export Processing Zone
ERM	Extension, Renovation & Modernisation
ECU	European Currency Unit

EU	European Union
EWS	Economically Weaker Section
FAO	Food and Agriculture Organisation
FAQ	Fair Average Quality
FC(B&O)D	Foreign Currency (Banks and Others) Deposits
FCCB	Foreign Currency Convertible Bonds
FCI	Food Corporation of India
FCNRA	Foreign Currency Non-Resident Accounts
FCNR(B)	Foreign Currency Non-Resident (Banks)
FCON	Foreign Currency (Ordinary Non-Repatriable) Deposit Scheme
FDI	Foreign Direct Investments
FFDAs	Fish Farmers' Development Agencies
FIs	Financial Institutions
FIIIs	Foreign Institutional Investors
FIPB	Foreign Investment Promotion Board
FO	Furnace Oil
FOB	Free on Board
FPS	Fair Price Shop
FRN	Floating Rate Notes
FSQ	Free Sale Quota
FTZ	Free Trade Zone
FY	Financial Year
GAIL	Gas Authority of India Limited
GAP	Ganga Action Plan
GATS	General Agreement on Trade in Services
GATT	General Agreement on Tariffs and Trade
GCF	Gross Capital Formation
GDCF	Gross Domestic Capital Formation
GDP	Gross Domestic Product
GDRs	Global Depository Receipts
GEF	Global Environment Fund
GER	Gross Enrolment Ratio
GFCF	Gross Fixed Capital Formation
GIC	General Insurance Corporation of India
GIIC	Gujarat Industries Investment Corporation
GNP	Gross National Product
GRT	Gross Registered Tonnage
GSFC	Gujarat State Finance Corporation
GVW	Gross Vehicle Weight
HDPE	High Density Poly Ethylene
HFA	Health for All
HFO	Heavy Furnace Oil
HPS	Heavy Petroleum Stock
HS	Harmonised System
HSD	High Speed Diesel

HR	Hot Rolled
HRD	Human Resource Development
HUDCO	Housing and Urban Development Corporation
HUF	Hindu Undivided Family
HYV	High-Yielding Varieties
IAAI	International Airports Authority of India
IAD	International Airports Division
IARI	Indian Agricultural Research Institute
IAY	Indira Awas Yojana
IBRD	International Bank for Reconstruction and Development
ICAR	Indian Council of Agricultural Research
ICDS	Integrated Child Development Services
ICICI	Industrial Credit and Investment Corporation of India
ICPD	International Conference of Population and Development
ICRA	Investment Information and Credit Rating Agency of India
IDA	International Development Agency
IDBI	Industrial Development Bank of India
IDF	Indian Development Forum
IDPL	Indian Drugs & Pharmaceuticals Ltd.
IEBR	Internal and Extra Budgetary Resources
IEC	Information, Education and Communication
IEM	Industrial Entrepreneurs Memorandum
IFCI	Industrial Finance Corporation of India
IIs	Investment Institutions
IIP	Index of Industrial Production
IMF	International Monetary Fund
IMO	International Maritime Organisation
IMY	Indira Mahila Yojana
IOSCO	International Organisation of Securities Commissions
IPC	Irrigation Potential Created
IPM	Integrated Pest Management
IPP	Independent Power Projects
IRA	Insurance Regulatory Authority
IRBI	Industrial Reconstruction Bank of India
IRDP	Integrated Rural Development Programme
IREDA	Indian Renewable Energy Development Agency
iRRI	International Rice Research Institute
ISM	International Safety Management
ISO	International Standards Organisation
ISQ	Internal Sale Quota
ITC	Indian Trade Classification
ITDP	Integrated Tribal Development Projects
IVRI	Indian Veterinary Research Institute
JBRI	Japan Bond Research Institute
JCI	Jute Corporation of India

JPC	Joint Parliamentary Committee
JRY	Jawahar Rojgar Yojana
K	Potash
KVIC	Khadi and Village Industries Commission
KVKs	Krishi Vigyan Kendras
KWH	Kilo Watt Hours
LCKMS	Lakh Conductor Kilometers
LDC	Less Developed Country
LDPE	Low Density Poly Ethylene
LERMS	Liberalised Exchange Rate Management System
LFL	Low Female Literacy
LIC	Life Insurance Corporation of India
LIG	Low Income Group
LLDPE	Linear Low Density Poly Ethylene
LOI	Letter of Intent
LPG	Liquified Petroleum Gas
LSHS	Low Sulphur Heavy Stock
M1	Narrow Money
M3	Money Supply/Aggregate Monetary Resources
MADP	Modified Area Development Project
MAL	Monthly Average level
MAP	Mono Ammonium Phosphate
MAPE	Maximum Allowable Post-Manufacturing Expenses
MCH	Maternal and Child Health
MEG	Mono-Ethylene Glycol
MFA	Multi Fibre Arrangement
MFN	Most Favoured Nation
MHA	Million Hectares
MMTPA	Million Metric Tonnes per Annum
MODVAT	Modified Value Added Tax
MOP	Muriate of Potash
MOU	Memorandum of Understanding
MPBF	Maximum Permissible Bank Finance
MPCMs	Multi-purpose Counter Machines
MRTP(A)	Monopolies & Restrictive Trade Practices (Act)
MS	Motor Spirit
MSP	Minimum Support Price
MST	Monthly Season Ticket
MSY	Mahila Samridhi Yojana
MTNL	Mahanagar Telephone Nigam Limited
MW	Mega Watt
N	Nitrogen
NA	Not Available
NAA	National Airport Authority

NAAQM	National Ambient Air Quality Monitoring
NABARD	National Bank for Agriculture and Rural Development
NAD	National Airport Division
NAFED	National Agricultural Co-operative Marketing Federation of India Ltd.,
NBCG	Net Bank Credit to Government
NCDC	National Cooperative Development Corporation
NDA	National Drug Authority
NDC	National Development Council
NDDB	National Dairy Development Board
NDRI	National Dairy Research Institute
NEC	North Eastern Council
NEDFCL	North Eastern Development Finance Corporation Limited
NEDFI	North Eastern Development Financial Institution
NEER	Nominal Effective Exchange Rate
NFBS	National Family Benefit Scheme
NFEA	Net Foreign Exchange Assets
NFEE	Net Foreign Exchange Earnings
NGO	Non-Governmental Organisation
NHB	National Housing Bank
NLDP	National Leather Development Programme
NLM	National Literacy Mission
NMBS	National Maternity Benefit Scheme
NOAPS	National Old Age Pension Scheme
NPBD	National Project on Biogas Development
NPK	Nitrogen, Phosphate & Potash
NRCG	Net Reserve Bank Credit to Government
NRCCG	Net Reserve Bank Credit to Central Government
NR(E)RA	Non-Resident (External) Rupee Account
NRF	National Renewal Fund
NRFEA	Net Foreign Exchange Assets of RBI
NRI	Non-Resident Indian
NR(NR)RD	Non-Resident (Non-Repatriable) Rupee Deposits
NRR	Net Reproduction Rate
NRSE	New and Renewable Sources of Energy
NRY	Nehru Rozgar Yojana
NSAP	National Social Assistance Programme
NSC	National Seed Corporation
NSCC	National Securities Clearing Corporation
NSEI	National Stock Exchange of India
NSFDC	National Scheduled Castes and Scheduled Tribes Finance Development Corporation
NSMS	National Stock Market System
NSSO	National Sample Survey Organisation
NTP	National Telecom Policy
NTPC	National Thermal Power Corporation
NUPEF	National Urban Poverty Eradication Fund
O&M	Overhauls and Maintenance
OBCG	Other Bank Credit to Government

OBCs	Other Backward Classes
OCBs	Overseas Corporate Bodies
ODA	Official Development Assistance
OECD	Organisation for Economic Cooperation and Development
OFAP	Operational and Financial Action Plan
OGL	Open General Licence
OIL	Oil India Limited
OMS	Output per Man Shift
ONGC	Oil and Natural Gas Corporation
OPEC	Organisation of Petroleum Exporting Countries
OPV	Oral Polio Vaccine
OSVs	Offshore Supply Vessels
OTCEI	Over the Counter Exchange of India
P	Phosphate
PAN	Permanent Account Number
PACS	Primary Agricultural Credit Societies
PCO	Public Call Office
PDS	Public Distribution System
PFC	Pre-Financial Close
PHL	Pawan Hans Limited
PIOs	Persons of Indian Origin
PLF	Plant Load Factor
PLI	Postal Life Insurance
PMIUPEP	Prime Minister's Integrated Urban Poverty Eradication Programme
PMRTS	Public Mobile Radio Trunked Service
PMRY	Prime Minister's Rozgar Yojana
PMU	Project Management Unit
PMS	Parallel Marketing System
POL	Petroleum Oil Lubricants
POSB	Post Office Savings Bank
PP	Polypropylene
PPA	Power Purchase Agreement
PPI	Pulse Polio Immunization
PRIs	Panchayati Raj Institutions
PS	Poly Styrene
PSB	Public Sector Banks
PSCFC	Post Shipment Credit in Foreign Currency
PSE	Public Sector Enterprise
PSU	Public Sector Undertaking
PTA	Purified Terephthalic Acid
PV	Present Value
PVC	Poly Vinyl Chloride
R&D	Research and Development
R&M	Renovation and Modernisation
RBI	Reserve Bank of India

RCTFCI	Risk Capital and Technology Finance Corporation of India
RE	Revised Estimates
REER	Real Effective Exchange Rate
REPOS	Repurchase Obligations
RFCA	Resident Foreign Currency Accounts
RGLIS	Rural Group Life Insurance Scheme
RIDF	Rural Infrastructural Development Fund
RMK	Rashtriya Mahila Kosh
ROR	Rate of Return
RPDS	Revamped Public Distribution Scheme
RRB	Regional Rural Bank
SAIL	Steel Authority of India Ltd.
SAP	State Advised Price
SAUs	State Agricultural Universities
SBI	State Bank of India
SC	Scheduled Castes
SCCL	Singareni Collieries Company Limited
SCI	Shipping Corporation of India
SCICI	Shipping Credit and Investment Corporation of India
SCP	Special Component Plan
SD	Specific Duty
SDRs	Special Drawing Rights
SEB	State Electricity Board
SEBCs	Socially and Economically Backward Classes
SEBI	Securities and Exchange Board of India
SEEUY	Scheme for Self Employment for Educated Unemployed Youth
SENSEX	Sensitive Index of Share Prices
SESRU	Self-Employment Scheme for Registered Unemployed
SFAC	Small Farmers Agri-Business Consortium
SFC	State Financial Corporation
SFCI	State Farms Corporation of India
SGL	Subsidiary General Ledger
SHASU	Scheme of Housing and Shelter Upgradation
SIA	Secretariat for Industrial Approvals
SICA	Sick Industrial Companies Act
SIDA	Swedish International Development Agency
SIDBI	Small Industries Development Bank of India
SIDC	State Industrial Development Corporation
SIL	Special Import Licence
SKO	Superior Kerosene Oil
SLR	Statutory Liquidity Ratio
SMP	Statutory Minimum Price
SOP	Sulphate of Potash
SPSE	State Public Sector Enterprise
SRS	Sample Registration System
SSC	State Seed Corporation
SSI	Small Scale Industry
SSP	Single Super Phosphate

ST	Scheduled Tribes
STC	State Trading Corporation
STCI	Securities Trading Corporation of India
STEP	Support to Training and Employment Programme
STP	Software Technology Park
SUME	Scheme of Urban Micro Enterprises
SUWE	Scheme of Urban Wage Employment
SWIFT	Society for Worldwide Interbank Financial Telecommunications
T&D	Transmission and Distribution
TB	Tuberculosis
TCF(N)	Total Capital Flows (Net)
TDICI	Technology Development and Information Company of India
TDSP	Total Debt Service Payments
TDS	Tax Deduction at Source
TFCI	Tourism Finance Corporation of India
TISCO	Tata Iron and Steel Company
TRAI	Telecom Regulatory Authority of India
TRC	Tax Reforms Committee
TRIFED	Tribal Cooperative Marketing Development Federation of India Ltd.
TRIMs	Trade Related Investment Measures
TRIPs	Traded Intellectual Property Rights
TRYSEM	Training of Rural Youth for Self-Employment
TSP	Tribal Sub-Plan
UEE	Universalisation of Elementary Education
UIP	Universal Immunization Programme
UK	United Kingdom
UNDP	United Nation Development Programme
UNICEF	United Nations International Children's Emergency Fund
US	United States
UT	Union Territory
UTI	Unit Trust of India
VAS	Value-Added Services
VAT	Value Added Tax
VRS	Voluntary Retirement Scheme
VSAT	Very Small Aperture Terminals
WDM	Wholesale Debt market
WHO	World Health Organisation
WPI	Wholesale Price Index
WTO	World Trade Organisation
XGS	Export of Goods and Services

NOTES

The following numericals units are used:

Lakh	100000
Million	10 lakh
Crore	10 million
TMC	1000 million cubic meters

Kharif Crops are planted at the outset of the southwest monsoon in June-July and harvested in September-October.

Rabi Crops are planted in winter, usually between October and December and harvested in spring between March and May.