

## 6.1 (A) : FOREIGN EXCHANGE RESERVES

(Rs. crore)

1	Gold		Reserves				Transactions with IMF			10
	Tonnes	Rs. crore	SDRs		Foreign exchange Rs. Crore	Total Rs. crore (3+5+6)	Drawals	Repurchases#	Outstanding repurchase obligations	
			Million	Rs. crore						
2	3	4	5	6	7	8	9			
1950-51	219.8	117.8	—	—	911.4	1029.2	—	—	48	
1951-52	219.8	117.8	—	—	746.6	864.4	—	—	48	
1952-53	219.8	117.8	—	—	763.3	881.1	—	—	48	
1953-54	219.8	117.8	—	—	792.2	910.0	—	17.3	30	
1954-55	219.8	117.8	—	—	774.1	891.9	—	17.2	13	
1955-56	219.8	117.8	—	—	784.6	902.4	—	7.1	6	
1956-57	219.8	117.8	—	—	563.3	681.1	60.7	6.0	61	
1957-58	219.8	117.8	—	—	303.4	421.2	34.5	—	95	
1958-59	219.8	117.8	—	—	261.1	378.9	—	—	95	
1959-60	219.8	117.8	—	—	245.1	362.9	—	23.8	71	
1960-61	219.8	117.8	—	—	185.8	303.6	—	10.7	61	
1961-62	219.8	117.8	—	—	179.5	297.3	119.1	60.7	119	
1962-63	219.8	117.8	—	—	177.3	295.1	11.9	—	131	
1963-64	219.8	117.8	—	—	188.0	305.8	—	23.8	107	
1964-65	249.6	133.8	—	—	115.9	249.7	47.6	47.6	107	
1965-66	216.3	115.9	—	—	182.1	298.0	65.5	35.7	137	
1966-67	216.3	182.5	—	—	295.9	478.4	89.3	43.1	313	
1967-68	216.3	182.5	—	—	356.1	538.6	67.5	43.1	338	
1968-69	216.3	182.5	—	—	391.2	573.7	—	58.5	279	
1969-70	217.0	182.5	122.7	92.0	546.4	820.9	—	125.3	154	
1970-71	216.3	182.5	148.9	111.7	438.1	732.3	—	153.8	—	
1971-72	216.3	182.5	247.7	194.0	480.4	856.9	—	—	—	
1972-73	216.3	182.5	246.5	225.7	478.9	887.1	—	—	—	
1973-74	216.3	182.5	244.9	229.5	580.8	992.8	62.0	—	59	
1974-75	216.3	182.5	234.9	228.9	610.5	1021.9	484.7	—	557	
1975-76	216.3	182.5	202.8	211.2	1491.7	1885.4	207.1	—	804	
1976-77	222.5	187.8	187.4	192.0	2863.0	3242.8	—	302.8	492	
1977-78	228.8	193.1	161.6	169.6	4499.8	4862.5	—	248.6	210	
1978-79	260.1	219.5	364.9	381.3	5219.9	5820.7	—	206.9	—	
1979-80	266.3	224.7	529.1	545.3	5163.7	5933.7	—	55.1 \$	—	
1980-81	267.3	225.6	490.5	496.7	4822.1	5544.4	274.4 @	5.1 \$\$	268	
1981-82	267.3	225.6	425.1	443.5	3354.5	4023.6	636.8 @@	—	901	
1982-83	267.3	225.6	270.2	290.7	4265.2	4781.5	1892.8 @@	—	2867	
1983-84	267.3	225.6	216.4	248.3	5497.8	5971.7	1413.7 @@	72.1 (A)	4444	
1984-85	291.2	245.8	146.5	180.5	6816.8	7243.1	218.8 @@	155.9 (B)	4888	
1985-86	325.0	274.3	115.1	161.4	7384.3	7820.0	—	253.0 (C)	5285	
1986-87	325.0	274.3	139.4	231.7	7645.2	8151.2	—	672.2 (D)	5548	
1987-88	325.0	274.3	69.7	125.3	7287.1	7686.7	—	1208.9 (E)	4732	
1988-89	325.0	274.3	79.5	160.7	6604.6	7039.6	—	1547.3 (F)	3696	
1989-90	332.6	280.7	81.9	183.5	5787.2	6251.4	—	1459.6 (G)	2572	
1990-91	332.6	6828.3	75.9	200.0	4388.1	11416.4	3333.8 &	1155.9 (H)	5132	
1991-92	350.9	9038.8	65.7	233.3	14578.0	23850.1	3204.7 &&	1127.3 (I)	8934	
1992-93	354.2	10548.8	12.7	55.4	20140.5	30744.7	4231.0	867.7 (J)	14986	
1993-94	367.0	12794.1	76.5	339.0	47287.3	60420.4	1006.9	420.0 (K)	15812	
1994-95	396.0	13751.8	4.6	22.8	66005.6	79780.2	—	3585.0 (L)	13545	
1995-96	397.5	15658.5	55.9	280.2	58445.9	74384.6	—	5749.0 (M)	8152	
1996-97	397.5	14557.2	1.4	6.9	80367.5	94931.6	—	3461.2 (N)	4714	
1997-98	396.2	13394.0	0.8	4.2	102506.7	115904.9	—	2286.1 (O)	2624	
1998-99	357.3	12559.1	5.9	34.3	125412.0	138005.4	—	1652.1 (P)	1220	

contd..

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(Rs. crore)

1	Reserves						Transactions with IMF		
	Gold		SDRs		Foreign exchange	Total	Drawals	Repurchases#	Outstanding repurchase obligations
	Tonnes	Rs. crore	Million	Rs. crore	Rs. crore	Rs. crore (3+5+6)			
2	3	4	5	6	7	8	9	10	
1999-2000	357.8	12973.3	2.7	15.7	152924.4	165913.4	—	—	—
June	357.8	11732.0	0.2	1.1	132505.1	144238.2	—	335.0	892
Sept.	357.8	11849.8	0.9	5.3	132945.9	144801.0	—	—	582
Dec.	357.8	12790.8	3.0	18.1	139133.7	151942.6	—	337.0	229
March	357.8	12973.3	2.7	15.7	152924.4	165913.4	—	—	—
<b>2000-01 (P)</b>									
Apri	357.8	12639.0	6.2	35.5	152779.2	165453.7	—	—	—
May	357.8	12708.7	1.3	7.8	153321.5	166038.0	—	—	—
June	357.8	13172.9	6.3	37.8	150901.1	164111.8	—	114.7	—
July	357.8	13153.5	6.3	37.4	149811.1	163002.0	—	—	—
August	357.8	12962.6	1.4	8.2	150162.9	163133.7	—	—	—
September	357.8	13057.1	1.4	8.2	150195.4	163260.7	—	—	—
October	357.8	13104.2	6.4	38.1	150184.4	163326.7	—	—	—
November	357.8	12889.4	1.2	7.3	169962.3	182859.1	—	—	—
<b>December</b>	<b>357.8</b>	<b>13143.4</b>	<b>1.2</b>	<b>7.4</b>	<b>174207.0</b>	<b>187357.9</b>	—	—	—

P Provisional.

@ Excludes Rs. 544.53 crore drawn under Trust Fund.

@ @ Drawals under Extended Fund Facility (EFF).

& Drawals of Rs. 1883.6 crore under Compensatory and Contingency Financing Facility (CCFF) and Rs. 1450.2 crore under First Credit Tranche of Stand-by Arrangement.

&& Drawals of Rs 2217.2 crore under Compensatory and Contingency Financing Facility and Rs 987.5 crore under First Credit Tranche of Stand-by Arrangement.

\$ Includes voluntary repurchases of Rupees (Rs. 199 crore) and sales of Rupees by the IMF under its General Resources Account (Rs. 35.2 crore).

\$\$ Sales of Rupees by the Fund.

# Additionally, SDR 59.9 million in May 1979, SDR 7.3 million in July 1980 and SDR 34.5 million in March 1982 were used for voluntary repurchases of Rupees.

(A) SDR 66.50 million were used for repurchases of drawals under Compensatory Financing Facility.

(B) SDR 33.25 million and Rs. 117.85 crore in foreign currencies were used for repurchases of drawals under CFF.

(C) SDR 66.5 million and SDRs 131.25 million were used for repurchases of drawals under CFF and EFF, respectively.

(D) SDR 431.25 million were used for repurchases of drawals under EFF.

(E) SDR 704.17 million were used for repurchases of drawals under EFF.

(F) SDR 804.18 million were used for repurchases of drawals under EFF.

(G) SDR 681.25 million were used for repurchases of drawals under EFF.

(H) SDR 468.75 million were used for repurchases of drawals under EFF.

(I) SDR 337.49 million were used for repurchases of drawals under EFF.

(J) SDR 237.49 million were used for repurchases of drawals under EFF.

(K) SDR 95.84 million were used for repurchases of drawals under EFF.

(L) SDR 812.77 million were used for repurchases of drawals under EFF.

(M) SDR 1130.48 million were used for repurchases of drawals under EFF.

(N) SDR 678.38 million were used for repurchases of drawals under EFF.

(O) SDR 449.29 million were used for repurchases of drawals under EFF.

(P) SDR 212.46 million were used for repurchases of drawals under EFF.

Notes : 1 Figures after 1965-66 are not comparable with those of the earlier years owing to devaluation of the Rupee in June 1966.

2 Figures for July 1991 onwards are not comparable with those of earlier periods due to the downward adjustment of the Rupee effected on July 1&3, 1991.

3 Drawals, Repurchases and outstanding repurchase obligations are calculated at the ruling rates of exchange.

4 Gold is valued at Rs. 53.58 per 10 grams up to May 1966 and at Rs. 84.39 per 10 grams up to September 1990 and closer to international market price w.e.f. October 17, 1990.

5 Foreign exchange includes (a) foreign assets of the Reserve Bank of India and (b) Government balances held abroad up to 1955-56.

6 While reserves pertain to end-period, repurchases are for the relevant periods.

Source : Reserve Bank of India.