

**6.3(B) : BALANCE OF PAYMENTS-INVISIBLES ON CURRENT ACCOUNT
(Including Grants)**

(US \$ million)

	1960-61	1970-71	1980-81	1990-91	1994-95	1995-96	1996-97	1997-98	1998-99	1999-2000
1	2	3	4	5	6	7	8	9	10	11
1. Foreign travel										
Receipts	32	49	1221	1456	2365	2713	2878	2914	2993	3036
Payments	25	24	114	392	818	1167	858	1437	1743	2139
Net	7	25	1107	1064	1547	1546	2020	1477	1250	897
2. Transportation										
Receipts	94	145	457	983	1696	2011	1953	1836	1925	1745
Payments	52	105	450	1093	1863	2169	2394	2522	2680	2410
Net	42	40	7	-110	-167	-158	-441	-686	-755	-665
3. Insurance										
Receipts	17	16	64	111	152	179	217	240	224	236
Payments	12	16	43	88	181	143	153	183	112	122
Net	5	0	21	23	-29	36	64	57	112	114
4. Investment income										
Receipts	30	66	917	368	886	1429	1073	1561	1935	1931
Payments	130	404	592	4120	4317	4634	4380	5082	5479	5490
(Of which: Interest & service payments on foreign loans and credits)	(71)	(272)	(367)	(2763)	(2690)	(2312)	(2201)	(2912)	(3045)	(3186)
Net	-100	-339	325	-3752	-3431	-3205	-3307	-3521	-3544	-3559
5. Government, not included elsewhere: (G.n.i.e.)										
Receipts	107	40	111	15	10	13	72	276	597	582
Payments	45	31	60	173	165	218	178	160	325	270
Net	62	9	51	-158	-155	-205	-106	116	272	312
6. Miscellaneous										
Receipts	77	42	951	1986	1912	2430	2354	4163	7447	10122
Payments	73	105	840	1825	2506	3846	3165	3808	6161	6924
Net	4	-63	111	161	-594	-1416	-811	355	1286	3198
7. Transfer payments										
a) Official										
Receipts	95	171	755	462	421	351	423	379	308	382
Payments	0	9	5	1	5	6	13	0	1	0
Net	95	162	750	461	416	345	410	379	307	382
b) Private										
Receipts	94	134	2707	2083	8112	8539	12435	11875	10341	12290
Payments	35	18	15	14	19	33	68	45	61	34
Net	59	116	2692	2069	8093	8506	12367	11830	10280	12256
Total Receipts	546	662	7183	7464	15554	17665	21405	23244	25770	30324
Total Payments	372	711	2118	7706	9874	12216	11209	13237	16562	17389
Net Receipts	174	-49	5065	-242	5680	5449	10196	10007	9208	12935

Note: Figures in this table are converted from the preceding Table 6.3A based on the respective Rs-US dollar rates.