

6.5 : EXCHANGE RATE OF RUPEE VIS-A-VIS SELECTED CURRENCIES OF THE WORLD

(Rupees per unit of foreign currency)

Year / Month	US dollar	Pound sterling	Yen	Euro#	Deutsche mark	French franc	Canadian dollar	Italian lira	Turkish lira	Indonesian rupiah	Brazilian cruzado	Mexican pesos	Korean won	Pakistan rupee	Thailand baht	SDR
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
1980-81	7.909	18.504	0.037		4.188	1.800	6.720	0.009	0.096	0.012	0.137	0.343	0.011	0.805	0.388	10.178
1981-82	8.968	17.110	0.039		3.861	1.570	7.457	0.008	0.074	0.014	0.085	0.340	0.013	0.899	0.403	10.335
1982-83	9.666	16.136	0.039		3.960	1.425	7.810	0.007	0.056	0.014	0.046	0.152	0.013	0.792	0.422	10.563
1983-84	10.340	15.417	0.044		3.940	1.299	8.343	0.007	0.042	0.011	0.015	0.076	0.013	0.788	0.452	10.941
1984-85	11.889	14.867	0.049		3.988	1.301	9.007	0.007	0.030	0.011	0.005	0.061	0.015	0.830	0.485	11.933
1985-86	12.235	16.847	0.056		4.555	1.491	8.889	0.007	0.022	0.011	0.002	0.038	0.014	0.777	0.461	12.923
1986-87	12.778	19.072	0.080		6.297	1.929	9.309	0.009	0.018	0.009	0.874 *	0.018	0.015	0.764	0.494	15.447
1987-88	12.966	22.087	0.094		7.400	2.203	9.914	0.010	0.014	0.008	0.270	0.008	0.016	0.752	0.515	17.121
1988-89	14.482	25.596	0.113		8.049	2.370	11.960	0.011	0.009	0.009	1.292	0.006	0.021	0.791	0.575	19.262
1989-90	16.649	26.918	0.117		9.092	2.680	14.093	0.012	0.008	0.009	6.360	0.006	0.025	0.800	0.651	21.368
1990-91	17.943	33.193	0.128		11.435	3.387	15.479	0.015	0.007	0.010	0.203	0.006	0.025	0.827	0.710	24.843
1991-92	24.474	42.515	0.185		14.625	4.299	21.267	0.020	0.005	0.012	0.050	0.008	0.033	1.021	0.977	33.433
(Official Rate)																
March 92	25.890	44.677	0.194		15.603	4.591	21.709	0.021	0.004	0.013	0.015	0.009	0.034	1.050	1.015	35.347
1992-93																
April	25.890	45.461	0.194		15.705	4.645	21.800	0.021	0.004	0.013	0.012	0.009	0.033	1.049	1.021	35.485
May	25.890	46.838	0.198		15.965	4.749	21.586	0.021	0.004	0.013	0.010	0.009	0.033	1.056	1.014	35.931
June	25.890	47.788	0.204		16.464	4.893	21.651	0.022	0.004	0.013	0.008	0.009	0.033	1.085	1.020	36.551
July	25.890	49.721	0.206		17.413	5.160	21.764	0.023	0.004	0.013	0.007	0.009	0.033	1.119	1.025	37.385
August	25.890	50.384	0.205		17.921	5.280	21.734	0.024	0.004	0.013	0.006	0.009	0.033	1.035	1.027	37.709
September	25.890	47.567	0.211		17.809	5.237	21.161	0.022	0.004	0.013	0.005	0.009	0.034	1.035	1.028	37.695
October	25.890	42.862	0.214		17.424	5.135	20.805	0.020	0.003	0.013	0.004	0.009	0.033	1.054	1.026	37.162
November	25.890	39.535	0.209		16.311	4.816	20.413	0.019	0.003	0.013	0.003	0.008	0.033	1.021	1.019	35.910
December	26.154	40.578	0.211		16.527	4.846	20.574	0.019	0.003	0.013	0.002	0.008	0.033	1.028	1.026	36.329
January	26.199	40.141	0.210		16.244	4.792	20.500	0.018	0.003	0.013	0.002	8.435***	0.033	1.025	1.028	36.082
February	26.199	37.704	0.217		15.952	4.710	20.788	0.017	0.003	0.013	0.002	8.460	0.033	1.010	1.029	35.939
(Market Rate)**																
March 92	29.455	51.959	0.227		18.171	5.224	24.698	0.024	0.005	0.015	0.017	0.010	0.383	1.195	1.155	35.347
1992-93	30.649	51.686	0.246		19.588	5.790	24.937	0.024	0.004	0.015	0.006	2.561	0.039	1.229	1.208	37.142
1993-94	31.366	47.206	0.291		18.740	5.463	23.956	0.020	0.002	0.015	0.122 *	10.009	0.039	1.083	1.240	43.886
1994-95	31.399	48.821	0.316		20.202	5.855	22.725	0.020	0.001	0.014	42.398****	8.145	0.039	1.024	1.254	45.791
1995-96	33.450	52.353	0.348		23.399	6.749	24.541	0.021	0.001	0.015	35.279	4.953	0.043	1.030	1.338	50.477
1996-97	35.500	56.365	0.316		22.924	6.767	26.087	0.023	0.038 @	0.015	34.725	4.616	0.043	0.950	1.391	50.886
1997-98	37.165	61.024	0.303		20.961	6.239	26.491	0.021	0.021 @	0.010	33.856	4.613	0.035	0.884	1.067	50.674
1998-99	42.071	69.551	0.331		24.179	7.211	27.986	0.024	0.015 @	0.004	32.759	4.421	0.033	0.871	1.085	57.513
1999-00	43.333	69.851	0.391	44.791	22.846	6.812	29.458	0.023	0.009 @	0.006	23.938	4.599	0.037	0.841	1.140	58.934
2000-01																
April	43.639	69.047	0.414	41.303	20.995	6.260	29.693	0.021	0.007 @	0.006	24.559	4.641	0.039	0.841	1.149	58.440
May	43.983	66.400	0.407	39.871	20.336	6.064	29.434	0.021	0.007 @	0.005	24.018	4.605	0.039	0.848	1.131	57.660
June	44.689	67.459	0.421	42.414	21.661	6.459	30.288	0.022	0.007 @	0.005	24.722	4.542	0.040	0.857	1.143	59.465
July	44.779	67.590	0.415	42.135	21.439	6.392	30.305	0.022	0.007 @	0.005	24.907	4.755	0.040	0.850	1.110	59.263
August	45.680	68.024	0.423	41.380	21.178	6.315	30.897	0.021	0.007 @	0.005	25.294	4.934	0.041	0.847	1.120	59.783
September	45.888	65.760	0.430	39.935	20.612	6.146	30.909	0.021	0.007 @	0.005	24.975	4.904	0.041	0.819	1.096	59.365
October	46.345	67.335	0.428	39.706	20.192	6.021	30.651	0.020	0.007 @	0.005	24.596	4.844	0.041	0.804	1.068	59.609
November	46.779	66.734	0.430	40.034	20.444	6.100	30.328	0.021	0.007 @	0.005	23.955	4.913	0.041	0.821	1.069	60.011
December	46.750	68.281	0.417	41.867	21.596	6.439	30.697	0.022	—	—	—	—	—	—	—	60.495

* On February 28, 1986 the cruzado, equal to 1000 cruzeiros, was introduced. On January 15, 1989, the new cruzado, equal to 1000 old cruzados was introduced. Currency renamed Cruzeiro Real on 1.8.93 Cruzeiro Real 1 equals 1000 Cruzeiro.

** Indicative rates announced by Foreign Exchange Dealers Associations of India (FEDAI). *** Peso revalued in January 1993. 1000 old Peso = 1 New Peso.

**** New currency Real was introduced in July 1994, 2750 old Cruzeiro Real = 1 Real. @ 100 Turkish Lira. # Euro currency came into existence with effect from January 1, 1999.

For the months of January 1999 and onwards, the monthly exchange rates for DM, French Franc and Italian lira are the average of the week-end rates as reported in the Financial Times, London.

Note: Annual/ monthly averages. During March 1992 to February 1993, a dual exchange rate system was prevalent, in which the official rate was fixed by the RBI and the market rate was determined in the Inter-Bank market for the US dollar.

Source: Reserve Bank of India.