

8.4 (A) : INDIA'S EXTERNAL DEBT

(Rs.crore)

	End-March									
	1991	1992	1993	1994	1995	1996	1997	1998	1999P	2000P
I. MULTILATERAL	40386	68262	77758	82199	89819	98173	105066	116904	129705	136584
A. Government borrowing	38429	63787	72286	75617	82223	89428	94824	104218	114531	119722
i) Concessional	25849	40990	48206	50250	55963	60425	63418	70560	78979	82864
a) IDA	25221	40017	47167	49238	54897	59349	62343	69392	77725	81590
b) Others	628	973	1039	1012	1066	1076	1075	1168	1254	1274
ii) Non-concessional	12580	22797	24080	25367	26260	29003	31406	33658	35552	26858
a) IBRD	12161	21134	21602	22518	22442	23721	24354	25438	25747	25924
b) Others	419	1663	2478	2849	3818	5282	7052	8220	9805	10934
B. Non-Government borrowing	1957	4475	5472	6582	7596	8745	10242	12686	15174	16862
i) Concessional	0	0	0	0	0	0	0	0	0	0
ii) Non-concessional	1957	4475	5472	6582	7596	8745	10242	12686	15174	16862
a) Public sector	303	1424	1777	2786	3248	4628	4738	8765	10740	12184
i) IBRD	303	962	1300	2158	2013	2942	3341	5217	6349	6933
ii) Others	0	462	477	628	1235	1686	1397	3548	4391	5251
b) Financial institutions	1270	2345	2883	2718	2559	2464	2391	2171	2723	3101
i) IBRD	872	1720	1791	1667	1605	1643	1618	1011	1057	999
ii) Others	398	625	1092	1051	954	821	773	1160	1666	2102
c) Private sector	384	706	812	1078	1789	1653	3113	1750	1711	1578
i) IBRD	330	628	709	953	1610	1244	1639	1321	1312	1172
ii) Others	54	78	103	125	179	409	1474	429	399	406
II. BILATERAL	27378	47603	50258	54580	63761	65740	62891	67104	74115	78749
A. Government borrowing	23065	40371	42220	45387	52965	53119	49092	51420	57106	60819
i) Concessional	23065	40371	42220	45387	52965	52078	48165	50583	56425	69280
ii) Non-concessional	0	0	0	0	0	1041	927	837	681	1539
B. Non-Government borrowing	4313	7232	8038	9193	10796	12621	13799	15684	17009	17930
i) Concessional	514	928	1243	1453	1896	3088	3409	1770	2738	4025
a) Public sector	0	0	0	190	654	376	1054	192	526	1489
b) Financial institutions	514	928	1243	1263	1242	2712	2355	1578	2212	2536
c) Private sector	0	0	0	0	0	0	0	0	0	0
ii) Non-concessional	3799	6304	6795	7740	8900	9533	10390	13914	14271	13905
a) Public sector	2957	4472	4726	5475	6120	5602	5216	5360	5188	4590
b) Financial institutions	527	1236	1571	1718	1883	2197	2436	4216	4197	4108
c) Private sector	315	596	498	547	897	1734	2738	4338	4886	5206

contd...

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(Rs.crore)

	End-March									
	1991	1992	1993	1994	1995	1996	1997	1998	1999P	2000P
III. IMF	5132	8934	14985	15812	13545	8152	4714	2622	1218	113
IV. EXPORT CREDIT	8374	12418	13484	16307	20876	18432	21044	25783	29253	29006
a) Buyers' credit	2230	3566	3989	5474	6227	7216	11184	15433	18559	18188
b) Suppliers' credit	933	1380	2050	4129	6432	5382	4791	5453	5511	5581
c) Export credit component of bilateral credit	1390	2428	3671	3947	4604	4529	4189	4399	4905	5154
d) Export credit for defence purchases	3821	5044	3774	2757	3613	1305	880	498	278	83
V. COMMERCIAL BORROWINGS	19727	35711	36367	38782	40915	47642	51454	67086	89289	84476
a) Commercial bank loans#	13200	20933	20156	18694	18384	23120	29968	39419	44179	43391
b) Securitized borrowings##	5840	13219	13990	16557	16935	19790	17320	23786	41464	37736
c) Loans/secritized borrowings etc., with multilateral/bilateral guarantee + IFC(W)	687	1512	2105	2430	2998	3050	3521	3451	3413	3235
d) Self Liquidating Loan	0	47	116	1101	2598	1682	645	430	233	113
VI. NRI & FC(B&O) DEPOSITS@ (above one year maturity)	20030	27384	34941	39729	39006	37802	39527	47050	52382	63585
a) NRI deposits@@	19843	26737	34113	39729	39006	37802	39527	47050	52382	63585
b) FC(B&O) deposits	187	647	828	0	0	0	0	0	0	0
VII. RUPEE DEBT*	25199	31956	33149	31634	30315	28150	26978	23204	20077	19128
a) Defence	22875	28796	30177	28735	27603	25602	24590	20976	18004	17211
b) Civilian	2324	3160	2972	2899	2712	2548	2388	2228	2073	1917
VIII. TOTAL LONG-TERM DEBT (I to VII)	146226	232268	260942	279043	298237	304091	311674	349753	396039	411641
IX. SHORT-TERM DEBT	16775	20642	19804	11375	13448	16637	24153	19929	18871	17630
a) NRI deposits (upto one year maturity)@	7018	6517	8131	4078	7176	9896	13547	8657	9331	6449
b) FC(B&O) Deposits (upto one year maturity)	328	924	2433	1672	0	0	0	0	0	0
c) Others (trade-related)** Of which, short-term debt of 6 months	9429	13201	9240	5625	6272	6741	10606	11272	9540	11180
Of which, short-term debt of 6 months	4976	4738	5601	5625	6272	6741	10606	11272	9540	11180
X. GRAND TOTAL (VIII +IX)	163001	252910	280746	290418	311685	320728	335827	369682	414910	429271
Memo Items :										
Concessional Debt***	74627	114245	124818	128724	141139	143741	141970	146117	158219	165297
As % of Total	45.8	45.2	44.5	44.3	45.3	44.8	42.3	39.5	38.1	38.5
Short-Term Debt.	16775	20642	19804	11375	13448	16637	24153	19929	18871	17630
As % of Total	10.3	8.2	7.1	3.9	4.3	5.2	7.2	5.4	4.5	4.1

IFC(W) : International Finance Corporation (Washington)

FC(B&O)Deposits : Foreign Currency (Bank & Others) Deposits

P Provisional

Includes financial lease since 1996.

includes India Development Bonds (IDBs), Resurgent India Bonds (RIBs), Foreign Currency Convertible Bonds (FCCBs) and net investment by 100% FII debt funds. FCCB debt has been adjusted since End-March, 1998 after netting out conversion into equity and redemptions.

@ Figures include accrued interest.

@@ The estimates for NRI deposits do not include Non-Resident Non-Repatriable Deposits (NRNRD) which is not repatriable. However, interest service for NRNRD, which is repatriable, is included as part of debt service payments.

* Rupee denominated debt owed to Russia and payable through exports.

** This does not include Suppliers' credits of up to 180 days.

*** The definition of concessional debt here includes concessional categories under multilateral and bilateral debt and rupee debt under item VII.

Source : Data upto March 1999 is from "Status Report on External Debt - May, 2000" and for End-March, 2000 from Annual Report 1999-2000 of Reserve Bank of India