

### Foreign Institutional Investors (FIIs)

4.24 The fluctuations in FII investment appear to have adversely affected investor sentiment during the current financial year. The net FII investment comprising both equity and debt in declined to US \$ 465.9 million in April-December, 2000 from US \$ 1471.21 million in the corresponding period of 1999-2000. Net FII investment in equity and debt registered significant improvement to US\$ 865.3 million and US\$ 48.7 million respectively in January 2001, which exceeded the corresponding amounts during the whole of April-December 2000. As a result, the cumulative net FII investment crossed the 12 billion mark and stood at US \$ 12616.2 million on January 31, 2001. Table 4.5 presents monthly trends in FII investment separately for debt and equity.

<b>TABLE 4.5</b>			
<b>Trends in net FII Investment</b>			
<b>(April-December, 2000)</b>			
<i>(US\$ million)</i>			
<b>Month</b>	<b>Equity</b>	<b>Debt</b>	<b>Total</b>
April	617.2	-23.8	593.4
May	110.9	-53.0	57.9
June	-218.1	5.5	-212.6
July	-317.3	3.6	-313.7
August	300.6	-19.5	281.1
September	31.2	16.6	47.8
October	-59.2	11.6	-47.6
November	201.2	-5.9	195.3
December	-123.3	-12.4	-135.7
Apr-December	543.2	-77.3	465.9
<b>Source : SEBI</b>			