

Performance of Public Sector Undertakings

7.21 In 1999-2000, 108 PSUs signed Memoranda of Undertaking (MOUs). Department of Public Enterprises has evaluated the annual MOU performance of these PSUs on the basis of provisional data. Out of 108, 48 were rated excellent, 28 very good, 9 good, 17 fair and 4 poor. 2 PSUs viz. Modern Food

Industries Limited and Lubrizol India Limited have been excluded from the evaluation as they ceased to be PSUs during the year. In 1999-2000, the aggregate Gross Margin (Provisional) of MOU signing PSUs was 14 per cent more than that of 1998-99 and 13 per cent more than the target for them. (Table 7.8)

	91-92	92-93	93-94	94-95	95-96	96-97	97-98	98-99
1. Number of units	237	239	240	241	239	238	236	235
2. Paid-up capital	457.0	519.4	559.7	582.9	595.9	624.3	721.2	770.7
3. Net Worth	603.3	705.3	795.3	899.5	991.8	1138.9	1350.6	1480.2
4. Capital employed	1179.9	1401.1	1598.4	1624.5	1739.6	2311.8	2536.6	2737.0
5. Gross profit	136.7	159.6	185.6	226.3	275.9	309.1	372.1	397.7
6. Pre-tax profits	40.0	50.8	66.6	97.7	136.2	153.8	193.5	197.3
7. Profit after tax (PAT)	23.6	32.7	45.5	71.9	95.7	101.9	137.2	132.3
8. Gross Margin to Capital employed (%)	18.8	18.0	17.3	20.6	23.1	19.2	20.9	20.7
9. Gross profit to Capital employed (%)	11.6	11.4	11.6	13.9	15.9	13.4	14.7	14.5
10. Pre-tax profit to Capital employed (%)	3.4	3.6	4.2	6.0	7.8	6.7	7.6	7.2
11. PAT to Net Worth (%)	3.9	4.6	5.7	8.0	9.6	8.8	10.2	8.9