

Urban Infrastructure

9.69 Policies aimed at higher economic growth and development place a heavy demand on urban infrastructure services. The budgetary resources of the Central as well as State government are inadequate to meet the growing needs of the sector. Some of the important institutions financing urban infrastructure projects are HUDCO, LIC, Infrastructure Leasing and Financial Services Ltd (IL&FS).

9.70 During the current year HUDCO sanctioned Rs. 1,797 crore for urban infrastructure schemes (as on October 31, 2000) In order to bring in qualitative improvement in urban infrastructure services in the country.

HUDCO is taking up a number of innovative projects such as, heritage conservation, water harvesting, aquifer recharging and waste water recycling, waste to power generation through cogeneration, fleet augmentation of state transport corporations etc. are being taken up besides regular infrastructure schemes.

9.71 Recently HUDCO has signed an MOU with Ministry of Railways for property development over railway lands in major cities in India. HUDCO has also signed MOU with Government of Karnataka for extending assistance of Rs.1580 crore for housing and infrastructure development for the years 1999-2000 and 2000-01.