

## 6.1 (A) : FOREIGN EXCHANGE RESERVES

(Rs. crore)

1	Reserves						Transactions with IMF		
	Gold		SDRs		Foreign Currency Assets	Total	Drawals	Repurchases#	Outstanding repurchase obligations
	Tonnes	Rs. crore	Million	Rs. crore	Rs. Crore	Rs. crore (3+5+6)			
2	3	4	5	6	7	8	9	10	
1950-51	220	118	—	—	911	1029	—	—	48
1951-52	220	118	—	—	747	864	—	—	48
1952-53	220	118	—	—	763	881	—	—	48
1953-54	220	118	—	—	792	910	—	17	30
1954-55	220	118	—	—	774	892	—	17	13
1955-56	220	118	—	—	785	902	—	7	6
1956-57	220	118	—	—	563	681	61	6	61
1957-58	220	118	—	—	303	421	35	—	95
1958-59	220	118	—	—	261	379	—	—	95
1959-60	220	118	—	—	245	363	—	24	71
1960-61	220	118	—	—	186	304	—	11	61
1961-62	220	118	—	—	180	297	119	61	119
1962-63	220	118	—	—	177	295	12	—	131
1963-64	220	118	—	—	188	306	—	24	107
1964-65	250	134	—	—	116	250	48	48	107
1965-66	216	116	—	—	182	298	65	36	137
1966-67	216	183	—	—	296	478	89	43	313
1967-68	216	183	—	—	356	539	68	43	338
1968-69	216	183	—	—	391	574	—	59	279
1969-70	217	183	123	92	546	821	—	125	154
1970-71	216	183	149	112	438	732	—	154	—
1971-72	216	183	248	194	480	857	—	—	—
1972-73	216	183	247	226	479	887	—	—	—
1973-74	216	183	245	230	581	993	62	—	59
1974-75	216	183	235	229	611	1022	485	—	557
1975-76	216	183	203	211	1492	1885	207	—	804
1976-77	223	188	187	192	2863	3243	—	303	492
1977-78	229	193	162	170	4500	4863	—	249	210
1978-79	260	220	365	381	5220	5821	—	207	—
1979-80	266	225	529	545	5164	5934	—	55 \$	—
1980-81	267	226	491	497	4822	5544	274 @	5 \$\$	268
1981-82	267	226	425	444	3355	4024	637 @@	—	901
1982-83	267	226	270	291	4265	4782	1893 @@@	—	2867
1983-84	267	226	216	248	5498	5972	1414 @@@	72 (A)	4444
1984-85	291	246	147	181	6817	7243	219 @@@	156 (B)	4888
1985-86	325	274	115	161	7384	7820	—	253 (C)	5285
1986-87	325	274	139	232	7645	8151	—	672 (D)	5548
1987-88	325	274	70	125	7287	7687	—	1209 (E)	4732
1988-89	325	274	80	161	6605	7040	—	1547 (F)	3696
1989-90	333	281	82	184	5787	6251	—	1460 (G)	2572
1990-91	333	6828	76	200	4388	11416	3334 &	1156 (H)	5132
1991-92	351	9039	66	233	14578	23850	3205 &&	1127.3 (I)	8934
1992-93	354	10549	13	55	20141	30745	4231	868 (J)	14986
1993-94	367	12794	77	339	47287	60420	1007	420 (K)	15812
1994-95	396	13752	5	23	66006	79780	—	3585 (L)	13545
1995-96	398	15659	56	280	58446	74385	—	5749 (M)	8152
1996-97	398	14557	1	7	80368	94932	—	3461 (N)	4714
1997-98	396	13394	1	4	102507	115905	—	2286 (O)	2624
1998-99	357	12559	6	34	125412	138005	—	1652 (P)	1220
1999-00	358	12973	3	16	152924	165913	—	—	—
2000-01	358	12711	2	11	184482	197204	—	—	—

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## 6.1 (A) : FOREIGN EXCHANGE RESERVES

(Rs. crore)

1	Reserves						Transactions with IMF		
	Gold		SDRs		Foreign Currency Assets Rs. Crore	Total Rs. crore (3+5+6)	Drawals	Repurchases#	Outstanding repurchase obligations
	Tonnes	Rs. crore	Million	Rs. crore					
2	3	4	5	6	7	8	9	10	
2001-02	358	14868	8	50	249118	264036	—	—	—
Jun	358	13163	3	20	191226	204409	—	—	—
Sep	358	13998	3	21	200762	214781	—	—	—
Dec	358	13761	4	25	218021	231807	—	—	—
Mar	358	14868	8	50	249118	264036	—	—	—
<b>2002-03(P)</b>									
Apr	358	15333	10	60	255166	270559	—	—	—
May	358	15932	7	45	259319	275296	—	—	—
Jun	358	16272	7	47	267333	283652	—	—	—
Jul	358	15814	7	46	276033	291893	—	—	—
Aug	358	15563	7	48	282682	298293	—	—	—
Sep	358	15964	7	48	288648	304660	—	—	—
Oct	358	15869	7	48	296389	312306	—	—	—
Nov	358	15942	5	32	307098	323072	—	—	—
<b>Dec</b>	<b>358</b>	<b>16542</b>	<b>5</b>	<b>33</b>	<b>321774</b>	<b>338349</b>	<b>—</b>	<b>—</b>	<b>—</b>

(P) Provisional.

@ Excludes Rs. 544.53 crore drawn under Trust Fund.

@ @ Drawals under Extended Fund Facility (EFF).

& Drawals of Rs.1883.6 crore under Compensatory and Contingency Financing Facility and Rs.1450.2 crore under First Credit Tranche of Stand-by Arrangement.

&& Drawals of Rs 2217.2 crore under Compensatory and Contingency Financing Facility and Rs 987.5 crore under First Credit Tranche of Stand-by Arrangement.

\$ Includes voluntary repurchases of Rupees (Rs.199 crore) and sales of Rupees by the IMF under its General Resources Account (Rs.35.2 crore).

\$\$ Sales of Rupees by the Fund.

# Additionally, SDR 59.9 million in May 1979, SDR 7.3 million in July 1980 and SDR 34.5 million in March 1982 were used for voluntary repurchases of Rupees.

(A) SDR 66.50 million were used for repurchases of drawals under Compensatory Financing Facility.

(B) SDR 33.25 million and Rs. 117.85 crore in foreign currencies were used for repurchases of drawals under CFF.

(C) SDR 66.5 million and SDRs 131.25 million were used for repurchases of drawals under CFF and EFF, respectively.

(D) SDR 431.25 million were used for repurchases of drawals under EFF.

(E) SDR 704.17 million were used for repurchases of drawals under EFF.

(F) SDR 804.18 million were used for repurchases of drawals under EFF.

(G) SDR 681.25 million were used for repurchases of drawals under EFF.

(H) SDR 468.75 million were used for repurchases of drawals under EFF.

(I) SDR 337.49 million were used for repurchases of drawals under EFF.

(J) SDR 237.49 million were used for repurchases of drawals under EFF.

(K) SDR 95.84 million were used for repurchases of drawals under EFF.

(L) SDR 812.77 million were used for repurchases of drawals under EFF.

(M) SDR 1130.48 million were used for repurchases of drawals under EFF.

(N) SDR 678.38 million were used for repurchases of drawals under EFF.

(O) SDR 449.29 million were used for repurchases of drawals under EFF.

(P) SDR 212.46 million were used for repurchases of drawals under EFF.

- Notes :
1. Figures after 1965-66 are not comparable with those of the earlier years owing to devaluation of the Rupee in June 1966.
  2. Also figures for July 1991 onwards are not comparable with those of earlier periods due to the downward adjustment of the Rupee effected on July 1&3,1991.
  3. Drawals, Repurchase and outstanding repurchase obligations are calculated at the ruling rates of exchange.
  4. Gold is valued at Rs. 53.58 per 10 grams up to May 1966 and at Rs. 84.39 per 10 grams up to September 1990 and closer to international market price w.e.f. October 17,1990.
  5. Foreign exchange includes (a) foreign assets of the Reserve Bank of India and (b) Government balances held abroad up to 1955-56.
  6. While reserves pertain to end period, repurchases are for the relevant periods.

Source : Reserve Bank of India.

## 6.1 (B) : FOREIGN EXCHANGE RESERVES

(US \$ million)

	Reserves				Transactions with IMF		
	Gold	SDRs	Foreign Currency Assets	Total (2+3+4)	Drawals	Repurchases	Outstanding repurchase obligations
1	2	3	4	5	6	7	8
1950-51	247	—	1914	2161	—	—	100
1951-52	247	—	1568	1815	—	—	100
1952-53	247	—	1603	1850	—	—	100
1953-54	247	—	1664	1911	—	36	64
1954-55	247	—	1626	1873	—	36	28
1955-56	247	—	1648	1895	—	15	13
1956-57	247	—	1184	1431	126	12	128
1957-58	247	—	637	884	72	—	200
1958-59	247	—	548	795	—	—	200
1959-60	247	—	515	762	—	50	150
1960-61	247	—	390	637	—	23	128
1961-62	247	—	377	624	249	127	250
1962-63	247	—	372	619	25	—	275
1963-64	247	—	395	642	—	50	225
1964-65	281	—	243	524	99	100	225
1965-66	243	—	383	626	137	75	288
1966-67	243	—	395	638	126	57	418
1967-68	243	—	475	718	89	58	450
1968-69	243	—	526	769	—	78	372
1969-70	243	123	728	1094	—	167	205
1970-71	243	148	584	975	—	205	—
1971-72	264	269	661	1194	—	—	—
1972-73	293	297	629	1219	—	—	—
1973-74	293	296	736	1325	79	—	75
1974-75	304	293	782	1379	608	—	715
1975-76	281	234	1657	2172	239	—	896
1976-77	290	217	3240	3747	—	336	559
1977-78	319	200	5305	5824	—	333	249
1978-79	377	470	6421	7268	—	256	—
1979-80	375	662	6324	7361	—	145	—
1980-81	370	603	5850	6823	342	16	327
1981-82	335	473	3582	4390	692	40	964
1982-83	324	291	4281	4896	1968	—	2876
1983-84	320	230	5099	5649	1376	70	4150
1984-85	325	145	5482	5952	201	134	3932
1985-86	417	131	5972	6520	—	209	4290
1986-87	471	179	5924	6574	—	521	4291
1987-88	508	97	5618	6223	—	930	3653
1988-89	473	103	4226	4802	—	1070	2365
1989-90	487	107	3368	3962	—	873	1493
1990-91	3496	102	2236	5834	1858	647	2623
1991-92	3499	90	5631	9220	1240	460	3451
1992-93	3380	18	6434	9832	1623	335	4799
1993-94	4078	108	15068	19254	325	134	5040
1994-95	4370	7	20809	25186	—	1146	4300

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## 6.1 (B) : FOREIGN EXCHANGE RESERVES

(US \$ million)

	Reserves				Transactions with IMF		
	Gold	SDRs	Foreign Currency Assets	Total (2+3+4)	Drawals	Repurchases	Outstanding repurchase obligations
1	2	3	4	5	6	7	8
1995-96	4561	82	17044	21687	—	1710	2374
1996-97	4054	2	22367	26423	—	977	1313
1997-98	3391	1	25975	29367	—	615	664
1998-99	2960	8	29522	32490	—	102	287
1999-00	2974	4	35058	38036	—	—	—
2000-01	2725	2	39554	42281	—	—	—
2001-02	3047	10	51049	54106	—	—	—
Jun	2798	4	40652	43454	—	—	—
Sep	2925	4	41948	44877	—	—	—
Dec	2856	5	45251	48112	—	—	—
Mar	3047	10	51049	54106	—	—	—
<b>2002-03 (P)</b>							
Apr	3131	12	52107	55250	—	—	—
May	3249	9	52890	56148	—	—	—
Jun	3330	10	54703	58043	—	—	—
Jul	3248	9	56704	59961	—	—	—
Aug	3208	10	58273	61491	—	—	—
Sep	3300	10	59663	62973	—	—	—
Oct	3278	10	61225	64513	—	—	—
Nov	3303	7	63621	66931	—	—	—
<b>Dec</b>	<b>3444</b>	<b>7</b>	<b>66994</b>	<b>70445</b>	<b>—</b>	<b>—</b>	<b>—</b>

(P) Provisional.

- Notes : 1. For compiling figures in US dollars, gold is valued at SDR 35 per troy ounce as in the International Financial Statistics of the IMF upto October 16, 1990. Thereafter gold has been valued close to international market price.
2. Conversion of foreign currency assets and SDR in US dollars is done at exchange rates supplied by the IMF.
3. Transactions with IMF are converted at respective SDR/\$ rate.
4. While reserves pertain to end period, repurchases are for the relevant periods.