Industrial Investment Activities

7.35 Table 7.14 shows data on industrial investment intentions filed by entrepreneurs with the Government of India for licensable and delicensed sectors. The proposed investment, after peaking at Rs. 1,28,892 core in 1999 declined in the next few years. However, the investment intentions increased to Rs. 57,806 crore during January-April, 2004 compared to Rs. 15,931 crore during the corresponding period of 2003.

Year	IEMs (Industrial Entrepreneur Memorandum)			LOIs (Letters of Intent)		
	Number	Proposed investment (in Rs. crore)	Proposed employment* (000's)	Number	Proposed investment (in Rs. crore)	Proposed employment* (000's)
991	3,084	76,310	769	195	2071	34
1992	4,860	1,15,872	923	620	13,994	97
1993	4,456	63,976	703	528	12,845	100
1994	4,664	88,771	829	546	17,937	130
1995	6,502	1,25,509	1,114	355	14,265	91
1996	4,825	73,278	696	522	29,932	181
1997	3,873	52,379	522	321	9,528	96
1998	2,889	57,389	521	145	3,274	27
1999	2,948	1,28,892	477	132	827	17
2000	3,058	72,332	411	203	1,042	31
2001	2,981	91,257	809	117	1,318	14
2002	3,172	91,291	380	89	649	8
2003	3,875	1,18,612	833	116	1,395	14
2004*	1,516	57,806	1,297	37	2,116	7
2003*	1,141	15,931	112	44	400	4
Total	52,703	12,13,651	10,284	3,926	1,11,193	847

* January to April

The Department of IP&P has been issuing Direct Industrial Licences since November 2003 against all applications except for the items reserved for exclusive production in the SSI sector for which LOI is issued initially. Source : Ministry of Commerce & Industry (Department of Industrial Policy & Promotion).