Growth in agriculture

8.6 Agriculture & allied sector value added registered a growth rate of 9.1 per cent in 2003-04, reflecting the growth in physical production and remunerative prices of agricultural goods. The growth rate of the sector for 2003-04 was one of the highest in recent years, and only marginally lower than the previous high of 9.6 per cent achieved in 1996-97 (Table 8.5).

Table 8.5 : Growth rates of GDP and agriculture production

(Per cent)

| · · | | | |
|-----------|------|----------------------------------------|------------------------------------------------|
| Year | GDP* | GDP in agriculture and allied sectors* | Physical production of agriculture*** |
| 1992-93 | 5.1 | 5.8 | 4.2 |
| 1993-94 | 5.9 | 4.1 | 3.8 |
| 1994-95 | 7.3 | 5.0 | 5.0 |
| 1995-96 | 7.3 | -0.9 | -2.7 |
| 1996-97 | 7.8 | 9.6 | 9.3 |
| 1997-98 | 4.8 | -2.4 | -5.9 |
| 1998-99 | 6.5 | 6.2 | 7.6 |
| 1999-00 | 6.1 | 0.3 | -0.6 |
| 2000-01 | 4.4 | -0.1 | -6.3 |
| 2001-02 | 5.8 | 6.5 | 7.6 |
| 2002-03 | 4.0 | -5.2 | -15.6 |
| 2003-04** | 8.1 | 9.1 | 19.3 |

^{*} At factor cost at 1993-1994 prices.

Source: Central Statistical Organisation (CSO) for GDP, and Ministry of Agriculture for production.

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^{**} Advance estimates.

^{***} As determined by index of agricultural production (Base: triennium ending 1981-82).