

**6.3(A) : BALANCE OF PAYMENTS - INVISIBLES ON CURRENT ACCOUNT  
(Including Grants)**

(Rs. crore)

|  | 1960-61 | 1970-71 | 1980-81 | 1990-91 | 1997-98 | 1998-99 | 1999-00 | 2000-01 | 2001-02 | 2002-03 |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 1  | 2       | 3       | 4       | 5       | 6       | 7       | 8       | 9       | 10      | 11      |
| 1. Foreign travel                                  |         |         |         |         |         |         |         |         |         |         |
| Receipts   | 15      | 36      | 964     | 2613    | 10880   | 12603   | 13166   | 14505   | 13880   | 14641   |
| Payments   | 12      | 18      | 90      | 703     | 5339    | 7326    | 9268    | 13136   | 10869   | 16761   |
| Net  | 3       | 18      | 874     | 1910    | 5541    | 5277    | 3898    | 1369    | 3011    | -2120   |
| 2. Transportation                                  |         |         |         |         |         |         |         |         |         |         |
| Receipts   | 45      | 109     | 361     | 1765    | 6805    | 8109    | 7400    | 8751    | 9410    | 12216   |
| Payments   | 25      | 78      | 355     | 1961    | 9353    | 11266   | 10450   | 14462   | 11346   | 12336   |
| Net  | 20      | 31      | 6       | -196    | -2548   | -3157   | -3050   | -5711   | -1936   | -120    |
| 3. Insurance                                       |         |         |         |         |         |         |         |         |         |         |
| Receipts   | 8       | 12      | 51      | 199     | 890     | 945     | 1004    | 1176    | 1279    | 1777    |
| Payments   | 6       | 12      | 34      | 159     | 680     | 472     | 525     | 562     | 1208    | 1511    |
| Net  | 2       | 0       | 17      | 40      | 210     | 473     | 479     | 614     | 71      | 266     |
| 4. Income  |         |         |         |         |         |         |         |         |         |         |
| Receipts   | 14      | 49      | 724     | 660     | 5795    | 8133    | 8373    | 12356   | 17316   | 13685   |
| Payments   | 62      | 303     | 467     | 7393    | 18999   | 23100   | 23804   | 34740   | 34783   | 37556   |
| Net  | -48     | -254    | 257     | -6733   | -13204  | -14967  | -15431  | -22384  | -17467  | -23871  |
| 5. Government, not included elsewhere: (G. n.i.e.) |         |         |         |         |         |         |         |         |         |         |
| Receipts   | 51      | 30      | 88      | 27      | 1038    | 2520    | 2523    | 3012    | 2235    | 1486    |
| Payments   | 21      | 23      | 47      | 310     | 594     | 1360    | 1167    | 1557    | 1293    | 1108    |
| Net  | 30      | 7       | 41      | -283    | 444     | 1160    | 1356    | 1455    | 942     | 378     |
| 6. Miscellaneous                                   |         |         |         |         |         |         |         |         |         |         |
| Receipts   | 37      | 31      | 751     | 3565    | 15489   | 31350   | 44044   | 59170   | 71755   | 90616   |
| Payments   | 35      | 79      | 663     | 3275    | 14193   | 25989   | 29057   | 45496   | 51883   | 56349   |
| Net  | 2       | -48     | 88      | 290     | 1296    | 5361    | 14987   | 13674   | 19872   | 34267   |
| 7. Transfer payments                               |         |         |         |         |         |         |         |         |         |         |
| a) Official  |         |         |         |         |         |         |         |         |         |         |
| Receipts   | 45      | 128     | 596     | 830     | 1418    | 1305    | 1659    | 1556    | 1851    | 1977    |
| Payments   | 0       | 7       | 4       | 3       | 0       | 5       | 2       | 10      | 4       | 4       |
| Net  | 45      | 121     | 592     | 827     | 1418    | 1300    | 1657    | 1546    | 1847    | 1973    |
| b) Private   |         |         |         |         |         |         |         |         |         |         |
| Receipts   | 45      | 101     | 2137    | 3737    | 43930   | 43494   | 53280   | 58756   | 58136   | 73415   |
| Payments   | 17      | 13      | 12      | 25      | 165     | 252     | 148     | 344     | 315     | 1773    |
| Net  | 28      | 88      | 2125    | 3712    | 43765   | 43242   | 53132   | 58412   | 57821   | 71642   |
| Total Receipts                                     | 260     | 496     | 5672    | 13396   | 86245   | 108459  | 131449  | 159282  | 175862  | 209813  |
| Total Payments                                     | 178     | 533     | 1672    | 13829   | 49323   | 69770   | 74421   | 110307  | 111701  | 127398  |
| Net Receipts                                       | 82      | -37     | 4000    | -433    | 36922   | 38689   | 57028   | 48975   | 64161   | 82415   |

Notes : 1. This table is a breakdown of item 4 in Table 6.2.  
2. Receipts include U.S. Embassy expenditures in India out of PL-480 counter part funds.  
3. Totals may not tally due to rounding off.

Source : Reserve Bank of India.

**6.3(B) : BALANCE OF PAYMENTS - INVISIBLES ON CURRENT ACCOUNT  
(Including Grants)**

(US \$ million)

|   | 1960-61 | 1970-71 | 1980-81 | 1990-91 | 1997-98 | 1998-99 | 1999-00 | 2000-01 | 2001-02 | 2002-03 |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 1   | 2       | 3       | 4       | 5       | 6       | 7       | 8       | 9       | 10      | 11      |
| 1. Foreign travel                                 |         |         |         |         |         |         |         |         |         |         |
| Receipts  | 32      | 49      | 1221    | 1456    | 2914    | 2993    | 3036    | 3168    | 2910    | 3029    |
| Payments  | 25      | 24      | 114     | 392     | 1437    | 1743    | 2139    | 2874    | 2282    | 3467    |
| Net   | 7       | 25      | 1107    | 1064    | 1477    | 1250    | 897     | 294     | 628     | -438    |
| 2. Transportation                                 |         |         |         |         |         |         |         |         |         |         |
| Receipts  | 95      | 145     | 457     | 983     | 1836    | 1925    | 1707    | 1913    | 1969    | 2524    |
| Payments  | 53      | 105     | 450     | 1093    | 2522    | 2680    | 2410    | 3170    | 2382    | 2547    |
| Net   | 42      | 40      | 7       | -110    | -686    | -755    | -703    | -1257   | -413    | -23     |
| 3. Insurance                                      |         |         |         |         |         |         |         |         |         |         |
| Receipts  | 17      | 16      | 64      | 111     | 240     | 224     | 231     | 257     | 267     | 368     |
| Payments  | 13      | 16      | 43      | 88      | 183     | 112     | 122     | 122     | 254     | 314     |
| Net   | 4       | 0       | 21      | 23      | 57      | 112     | 109     | 135     | 13      | 54      |
| 4. Income   |         |         |         |         |         |         |         |         |         |         |
| Receipts  | 29      | 66      | 917     | 368     | 1561    | 1935    | 1931    | 2705    | 3448    | 2826    |
| Payments  | 130     | 404     | 592     | 4121    | 5082    | 5479    | 5490    | 7537    | 7049    | 7761    |
| Net   | -101    | -338    | 325     | -3753   | -3521   | -3544   | -3559   | -4832   | -3601   | -4935   |
| 5. Government, not included elsewhere: (G.n.i.e.) |         |         |         |         |         |         |         |         |         |         |
| Receipts  | 107     | 40      | 111     | 15      | 276     | 597     | 582     | 657     | 469     | 307     |
| Payments  | 44      | 31      | 60      | 173     | 160     | 325     | 270     | 341     | 272     | 228     |
| Net   | 63      | 9       | 51      | -158    | 116     | 272     | 312     | 316     | 197     | 79      |
| 6. Miscellaneous                                  |         |         |         |         |         |         |         |         |         |         |
| Receipts  | 78      | 42      | 951     | 1987    | 4163    | 7447    | 10135   | 12875   | 15050   | 18735   |
| Payments  | 74      | 105     | 840     | 1825    | 3808    | 6161    | 6704    | 9885    | 10898   | 11642   |
| Net   | 4       | -63     | 111     | 162     | 355     | 1286    | 3449    | 2990    | 4152    | 7093    |
| 7. Transfer payments                              |         |         |         |         |         |         |         |         |         |         |
| a) Official                                       |         |         |         |         |         |         |         |         |         |         |
| Receipts  | 95      | 171     | 755     | 462     | 379     | 308     | 382     | 338     | 385     | 410     |
| Payments  | 0       | 9       | 5       | 1       | 0       | 1       | 0       | 2       | 1       | 0       |
| Net   | 95      | 162     | 750     | 461     | 379     | 307     | 382     | 336     | 384     | 410     |
| b) Private  |         |         |         |         |         |         |         |         |         |         |
| Receipts  | 95      | 134     | 2707    | 2083    | 11875   | 10341   | 12290   | 12873   | 12192   | 15174   |
| Payments  | 36      | 18      | 15      | 15      | 45      | 61      | 34      | 75      | 67      | 367     |
| Net   | 59      | 116     | 2692    | 2068    | 11830   | 10280   | 12256   | 12798   | 12125   | 14807   |
| Total Receipts                                    | 548     | 663     | 7183    | 7464    | 23244   | 25770   | 30312   | 34786   | 36690   | 43373   |
| Total Payments                                    | 375     | 712     | 2118    | 7706    | 13237   | 16562   | 17169   | 24006   | 23205   | 26326   |
| Net Receipts                                      | 173     | -49     | 5065    | -242    | 10007   | 9208    | 13143   | 10780   | 13485   | 17047   |

Note : Figures in this table are converted from the preceding Table 6.3A based on the respective Rs-US dollar rates.