

6.1 (A) : FOREIGN EXCHANGE RESERVES

(Rs. crore)

1	Reserves							Transactions with IMF		
	Gold		RTP Rs. Crore	SDRs		Foreign Currency Assets Rs. Crore	Total Rs. crore (3+5+6)	Drawals	Repurchases#	Outstanding repurchase obligations
	Tonnes	Rs. crore		Million	Rs. crore					
	2	3	4	5	6	7	8	9	10	11
1950-51	220	118	—	—	911	1029	—	—	48	
1951-52	220	118	—	—	747	864	—	—	48	
1952-53	220	118	—	—	763	881	—	—	48	
1953-54	220	118	—	—	792	910	—	17	30	
1954-55	220	118	—	—	774	892	—	17	13	
1955-56	220	118	—	—	785	902	—	7	6	
1956-57	220	118	—	—	563	681	61	6	61	
1957-58	220	118	—	—	303	421	35	—	95	
1958-59	220	118	—	—	261	379	—	—	95	
1959-60	220	118	—	—	245	363	—	24	71	
1960-61	220	118	—	—	186	304	—	11	61	
1961-62	220	118	—	—	180	297	119	61	119	
1962-63	220	118	—	—	177	295	12	—	131	
1963-64	220	118	—	—	188	306	—	24	107	
1964-65	250	134	—	—	116	250	48	48	107	
1965-66	216	116	—	—	182	298	65	36	137	
1966-67	216	183	—	—	296	479	89	43	313	
1967-68	216	183	—	—	356	539	68	43	338	
1968-69	216	183	—	—	391	574	—	59	279	
1969-70	217	183	—	123	92	546	821	—	125	154
1970-71	216	183	—	149	112	438	733	—	154	—
1971-72	216	183	—	248	194	480	857	—	—	—
1972-73	216	183	—	247	226	479	888	—	—	—
1973-74	216	183	—	245	230	581	994	62	—	59
1974-75	216	183	—	235	229	611	1023	485	—	557
1975-76	216	183	—	203	211	1492	1886	207	—	804
1976-77	223	188	—	187	192	2863	3243	—	303	492
1977-78	229	193	—	162	170	4500	4863	—	249	210
1978-79	260	220	—	365	381	5220	5821	—	207	—
1979-80	266	225	—	529	545	5164	5934	—	55 \$	—
1980-81	267	226	—	491	497	4822	5545	274 @	5 \$\$	268
1981-82	267	226	—	425	444	3355	4025	637 @@	—	901
1982-83	267	226	—	270	291	4265	4782	1893 @@	—	2867
1983-84	267	226	—	216	248	5498	5972	1414 @@	72 (A)	4444
1984-85	291	246	—	147	181	6817	7244	219 @@	156 (B)	4888
1985-86	325	274	—	115	161	7384	7819	—	253 (C)	5285
1986-87	325	274	—	139	232	7645	8151	—	672 (D)	5548
1987-88	325	274	—	70	125	7287	7686	—	1209 (E)	4732
1988-89	325	274	—	80	161	6605	7040	—	1547 (F)	3696
1989-90	333	281	—	82	184	5787	6252	—	1460 (G)	2572
1990-91	333	6828	—	76	200	4388	11416	3334 &	1156 (H)	5132
1991-92	351	9039	—	66	233	14578	23850	3205 &&	1127 (I)	8934
1992-93	354	10549	—	13	55	20140	30744	4231	868 (J)	14986
1993-94	367	12794	—	77	339	47287	60420	1007	420 (K)	15812
1994-95	396	13752	—	5	23	66006	79781	—	3585 (L)	13545
1995-96	398	15658	—	56	280	58446	74384	—	5749 (M)	8152
1996-97	398	14557	—	1	7	80368	94932	—	3461 (N)	4714
1997-98	396	13394	—	1	4	102507	115905	—	2286 (O)	2624
1998-99	357	12559	—	6	34	125412	138005	—	1652 (P)	1220
1999-00	358	12973	—	3	16	152924	165913	—	—	—
2000-01	358	12711	—	2	11	184482	197204	—	—	—

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6.1 (A) : FOREIGN EXCHANGE RESERVES

(Rs. crore)

1	Gold		Reserves					Transactions with IMF		
	Tonnes	Rs. crore	RTP Rs. Crore	SDRs		Foreign Currency Assets Rs. Crore	Total Rs. crore (3+5+6)	Drawals	Repurchases#	Outstanding repurchase obligations
				Million	Rs. crore					
2	3	4	5	6	7	8	9	10	11	
2001-02	358	14868		8	50	249118	264036	—	—	—
2002-03	358	16785	3190	3	19	341476	361470*	—	—	—
2003-04	358	18216	5688	2	10	466215	490129*			
2004-05										
Apr	358	18598	5704	2	10	501429	525741*	—	—	—
May	358	18104	5927	2	8	519847	543886*	—	—	—
Jun	358	18655	5980	2	8	524865	549508*	—	—	—
Jul	358	19150	6007	1	8	524732	549897*	—	—	—
Aug	358	19186	6005	1	7	522333	547531*	—	—	—
Sep	358	19349	6015	1	7	526605	551976*	—	—	—
Oct	358	19776	6043	4	24	525632	551475*	—	—	—
Nov	358	20316	6097	3	22	547377	573812*	—	—	—

* Includes Reserve Tranche Position (RTP) in IMF.

@ Excludes Rs. 544.53 crore drawn under Trust Fund.

@@ Drawals under Extended Fund Facility (EFF).

& Drawals of Rs.1883.6 crore under Compensatory and Contingency Financing Facility and Rs.1450.2 crore under First Credit Tranche of Stand-by Arrangement.

&& Drawals of Rs 2217.2 crore under Compensatory and Contingency Financing Facility and Rs 987.5 crore under First Credit Tranche of Stand-by Arrangement.

\$ Includes voluntary repurchases of Rupees (Rs.199 crore) and sales of Rupees by the IMF under its General Resources Account (Rs.35.2 crore).

\$\$ Sales of Rupees by the Fund.

Additionally, SDR 59.9 million in May 1979, SDR 7.3 million in July 1980 and SDR 34.5 million in March 1982 were used for voluntary repurchases of Rupees.

(A) SDR 66.50 million were used for repurchases of drawals under Compensatory Financing Facility.

(B) SDR 33.25 million and Rs. 117.85 crore in foreign currencies were used for repurchases of drawals under CFF.

(C) SDR 66.5 million and SDRs 131.25 million were used for repurchases of drawals under CFF and EFF, respectively.

(D) SDR 431.25 million were used for repurchases of drawals under EFF.

(E) SDR 704.17 million were used for repurchases of drawals under EFF.

(F) SDR 804.18 million were used for repurchases of drawals under EFF.

(G) SDR 681.25 million were used for repurchases of drawals under EFF.

(H) SDR 468.75 million were used for repurchases of drawals under EFF.

(I) SDR 337.49 million were used for repurchases of drawals under EFF.

(J) SDR 237.49 million were used for repurchases of drawals under EFF.

(K) SDR 95.84 million were used for repurchases of drawals under EFF.

(L) SDR 812.77 million were used for repurchases of drawals under EFF.

(M) SDR 1130.48 million were used for repurchases of drawals under EFF.

(N) SDR 678.38 million were used for repurchases of drawals under EFF.

(O) SDR 449.29 million were used for repurchases of drawals under EFF.

(P) SDR 212.46 million were used for repurchases of drawals under EFF.

Notes : 1. Figures after 1965-66 are not comparable with those of the earlier years owing to devaluation of the Rupee in June 1966.

2. Also figures for July 1991 onwards are not comparable with those of earlier periods due to the downward adjustment of the Rupee effected on July 1&3,1991.

3. Drawals, Repurchase and outstanding repurchase obligations are calculated at the ruling rates of exchange.

4. Gold is valued at Rs. 53.58 per 10 grams up to May 1966 and at Rs. 84.39 per 10 grams up to September 1990 and closer to international market price w.e.f. October 17,1990.

5. Foreign exchange includes (a) foreign assets of the Reserve Bank of India and (b) Government balances held abroad up to 1955-56.

6. While reserves pertain to end period, repurchases are for the relevant periods.

Source : Reserve Bank of India.

6.1 (B) : FOREIGN EXCHANGE RESERVES

(US \$ million)

	Reserves					Transactions with IMF		
	Gold	RTP	SDRs	Foreign Currency Assets	Total (2+3+4)	Drawals	Repurchases	Outstanding repurchase obligations
1	2	3	4	5	6	7	8	9
1950-51	247		—	1914	2161	—	—	100
1951-52	247		—	1568	1815	—	—	100
1952-53	247		—	1603	1850	—	—	100
1953-54	247		—	1664	1911	—	36	64
1954-55	247		—	1626	1873	—	36	28
1955-56	247		—	1648	1895	—	15	13
1956-57	247		—	1184	1431	126	12	128
1957-58	247		—	637	884	72	—	200
1958-59	247		—	548	795	—	—	200
1959-60	247		—	515	762	—	50	150
1960-61	247		—	390	637	—	23	128
1961-62	247		—	377	624	249	127	250
1962-63	247		—	372	619	25	—	275
1963-64	247		—	395	642	—	50	225
1964-65	281		—	243	524	99	100	225
1965-66	243		—	383	626	137	75	288
1966-67	243		—	395	638	126	57	418
1967-68	243		—	475	718	89	58	450
1968-69	243		—	526	769	—	78	372
1969-70	243		123	728	1094	—	167	205
1970-71	243		148	584	975	—	205	—
1971-72	264		269	661	1194	—	—	—
1972-73	293		297	629	1219	—	—	—
1973-74	293		296	736	1325	79	—	75
1974-75	304		293	782	1379	608	—	715
1975-76	281		234	1657	2172	239	—	896
1976-77	290		217	3240	3747	—	336	559
1977-78	319		200	5305	5824	—	333	249
1978-79	377		470	6421	7268	—	256	—
1979-80	375		662	6324	7361	—	145	—
1980-81	370		603	5850	6823	342	16	327
1981-82	335		473	3582	4390	692	40	964
1982-83	324		291	4281	4896	1968	—	2876
1983-84	320		230	5099	5649	1376	70	4150
1984-85	325		145	5482	5952	201	134	3932
1985-86	417		131	5972	6520	—	209	4290
1986-87	471		179	5924	6574	—	521	4291
1987-88	508		97	5618	6223	—	930	3653
1988-89	473		103	4226	4802	—	1070	2365
1989-90	487		107	3368	3962	—	873	1493
1990-91	3496		102	2236	5834	1858	647	2623
1991-92	3499		90	5631	9220	1240	460	3451
1992-93	3380		18	6434	9832	1623	335	4799
1993-94	4078		108	15068	19254	325	134	5040
1994-95	4370		7	20809	25186	—	1146	4300
1995-96	4561		82	17044	21687	—	1710	2374
1996-97	4054		2	22367	26423	—	977	1313
1997-98	3391		1	25975	29367	—	615	664
1998-99	2960		8	29522	32490	—	102	287
1999-00	2974		4	35058	38036	—	—	—

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6.1 (B) : FOREIGN EXCHANGE RESERVES

(US \$ million)

	Reserves					Transactions with IMF		
	Gold	RTP	SDRs	Foreign Currency Assets	Total (2+3+4)	Drawals	Repurchases	Outstanding repurchase obligations
1	2	3	4	5	6	7	8	9
2000-01	2725		2	39554	42281	—	—	—
2001-02	3047		10	51049	54106	—	—	—
2002-03	3534	672	4	71890	75428	—	—	—
2003-04	4198	1311	2	107448	112959	—	—	—
2004-05								
Apr	4191	1286	2	113011	118490*	—	—	—
May	3974	1301	2	114102	119379*	—	—	—
Jun	4037	1301	2	114151	119511*	—	—	—
Jul	4123	1293	2	112967	118385*	—	—	—
Aug	4140	1296	1	112717	118154*	—	—	—
Sep	4192	1303	1	114083	119579*	—	—	—
Oct	4351	1330	5	115651	121337*	—	—	—
Nov	4540	1362	5	122319	128226*	—	—	—

* Includes Reserve Tranche Position (RTP) in IMF.

Notes : 1. For compiling figures in US dollars, gold is valued at SDR 35 per troy ounce as in the International Financial Statistics of the IMF upto October 16, 1990. Thereafter gold has been valued close to international market price.

2. Conversion of foreign currency assets and SDR in US dollars is done at exchange rates supplied by the IMF.

3. Transactions with IMF are converted at respective SDR/\$ rate.

4. While reserves pertain to end period, repurchases are for the relevant periods.