

### **Rural infrastructure development fund (RIDF)**

3.55 The Government of India in 1995 had announced the scheme for setting up a Rural Infrastructure Development Fund (RIDF), to be sourced from the commercial banks to the extent of their shortfall in their agricultural lending. RIDF has continued from year to year with the corpus being announced annually during the budget. So far, ten tranches have been completed and the eleventh tranche

(RIDF-XI) is underway during the current financial year (2005-06).

3.56 As against the cumulative corpus of Rs.50,000 crore, the cumulative sanctions availed by 28 State Governments up to December 31, 2005, under RIDF tranches I to XI, stand at around Rs. 48,896 crore. Disbursements to States on account of investments in rural infrastructure under RIDF amounted to Rs. 28,338 crore.