

Updating of the Price Indices

5.24 At present, four price indices – namely, WPI with base year 1993-94, CPI-UNME with base year 1984-85, and the CPI-AL and CPI-RL with base year 1986-87 – are in need of updating. The consumption expenditure patterns in both rural and urban areas and the

structure of economy have undergone significant changes over the years, and there is a need to shift the existing bases of these indices to a more recent year. Accordingly, several exercises are being carried out under the directives of various technical advisory committees.