

External Trade

6.19 India's total external trade, including goods and services, grew by 31.2 per cent to US\$361 billion in 2005-06. Growth was 27.5 per cent in the first half of 2006-07, with value of such trade at US\$212.5 billion. Trade in

services has been growing faster than merchandise trade, and the share of services in total external trade increased from 25.8 per cent in 2004-05 to 27.4 per cent in 2005-06. In the first half of 2006-07, the share was 26.5 per cent.