

6.1 (A) FOREIGN EXCHANGE RESERVES

(Rs. crore)

End of	Reserves							Transactions with IMF		
	Gold		RTP Rs. crore	SDRs		Foreign Currency Assets Rs. crore	Total Rs. crore (3+4+6+7)	Drawals	Repur- chases ^g	Outstanding repurchase obligations
	Tonnes	Rs. crore		Million	Rs. crore					
1	2	3	4	5	6	7	8	9	10	11
1950-51	220	118	...	...	...	911	1029	...	...	48
1951-52	220	118	...	...	...	747	865	...	...	48
1952-53	220	118	...	...	...	763	881	...	...	48
1953-54	220	118	...	...	...	792	910	...	17	30
1954-55	220	118	...	...	...	774	892	...	17	13
1955-56	220	118	...	...	...	785	903	...	7	6
1956-57	220	118	...	...	...	563	681	61	6	61
1957-58	220	118	...	...	...	303	421	35	...	95
1958-59	220	118	...	...	...	261	379	...	...	95
1959-60	220	118	...	...	...	245	363	...	24	71
1960-61	220	118	...	...	...	186	304	...	11	61
1961-62	220	118	...	...	...	180	298	119	61	119
1962-63	220	118	...	...	...	177	295	12	...	131
1963-64	220	118	...	...	...	188	306	...	24	107
1964-65	250	134	...	...	...	116	250	48	48	107
1965-66	216	116	...	...	...	182	298	65	36	137
1966-67	216	183	...	...	...	296	479	89	43	313
1967-68	216	183	...	...	...	356	539	68	43	338
1968-69	216	183	...	...	...	391	574	...	59	279
1969-70	217	183	...	123	92	546	821	...	125	154
1970-71	216	183	...	149	112	438	733	...	154	...
1971-72	216	183	...	248	194	480	857	...	...	...
1972-73	216	183	...	247	226	479	888	...	...	...
1973-74	216	183	...	245	230	581	994	62	...	59
1974-75	216	183	...	235	229	611	1023	485	...	557
1975-76	216	183	...	203	211	1492	1886	207	...	804
1976-77	223	188	...	187	192	2863	3243	...	303	492
1977-78	229	193	...	162	170	4500	4863	...	249	210
1978-79	260	220	...	365	381	5220	5821	...	207	...
1979-80	266	225	...	529	545	5164	5934	...	55 ^e	...
1980-81	267	226	...	491	497	4822	5545	274 ^a	5 ^f	268
1981-82	267	226	...	425	444	3355	4025	637 ^b	...	901
1982-83	267	226	...	270	291	4265	4782	1893 ^b	...	2867
1983-84	267	226	...	216	248	5498	5972	1414 ^b	72 ^h	4444
1984-85	291	246	...	147	181	6817	7244	219 ^b	156 ⁱ	4888
1985-86	325	274	...	115	161	7384	7819	...	253 ^j	5285
1986-87	325	274	...	139	232	7645	8151	...	672 ^k	5548
1987-88	325	274	...	70	125	7287	7686	...	1209 ^l	4732
1988-89	325	274	...	80	161	6605	7040	...	1547 ^m	3696
1989-90	333	281	...	82	184	5787	6252	3334 ^e	1460 ⁿ	2572
1990-91	333	6828	...	76	200	4388	11416	3205 ^d	1156 ^o	5132
1991-92	351	9039	...	66	233	14578	23850	4231	1127 ^p	8934
1992-93	354	10549	...	13	55	20140	30744	1007	868 ^q	14986
1993-94	367	12794	...	77	339	47287	60420	...	420 ^r	15812
1994-95	396	13752	...	5	23	66006	79781	...	3585 ^s	13545
1995-96	398	15658	...	56	280	58446	74384	...	5749 ^t	8152
1996-97	398	14557	...	1	7	80368	94932	...	3461 ^u	4714
1997-98	396	13394	...	1	4	102507	115905	...	2286 ^v	2624
1998-99	357	12559	...	6	34	125412	138005	...	1652 ^w	1220
1999-00	358	12973	...	3	16	152924	165913

contd..

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	Gold		RTP Rs. crore	SDRs		Foreign Currency Assets Rs. crore	Total Rs. crore (3+4+6+7)	Drawals	Repur- chases ⁹	Outstanding repurchase obligations
	Tonnes	Rs. crore		Million	Rs. crore					
1	2	3	4	5	6	7	8	9	10	11
2000-01	358	12711	...	2	11	184482	197204	...	...	...
2001-02	358	14868	...	8	50	249118	264036	...	...	...
2002-03	358	16785	3190	3	19	341476	361470	...	...	...
2003-04	358	18216	5688	2	10	466215	490129	...	...	...
2004-05	358	19686	6289	3	20	593121	619116	...	...	...
2005-06	358	25674	3374	2	12	647327	676387	...	...	...
2006-07	358	29573	2044	1	8	836597	868222	...	...	...
2007-08										
Apr	358	29051	1910	7	45	812995	844001	...	...	...
May	358	28147	1870	1	6	817440	847463	...	...	...
Jun	358	27655	1875	1	6	839913	869449	...	...	...
Jul	358	27850	1840	8	49	888680	918419	...	...	...
Aug	358	28186	1866	1	9	907301	937362	...	...	...
Sep	358	29275	1740	1	8	953581	984604	...	...	...
Oct	358	30712	1735	8	52	1008271	1040770	...	...	...
Nov	358	33151	1727	2	13	1050165	1085056	...	...	...

Source : Reserve Bank of India.

^a Excludes Rs. 544.53 crore drawn under Trust Fund.^b Drawals under Extended Fund Facility (EFF).^c Drawals of Rs.1883.6 crore under Compensatory and Contingency Financing Facility and Rs.1450.2 crore under First Credit Tranche of Stand-by Arrangement.^d Drawals of Rs 2217.2 crore under Compensatory and Contingency Financing Facility and Rs 987.5 crore under First Credit Tranche of Stand-by Arrangement.^e Includes voluntary repurchases of Rupees (Rs.199 crore) and sales of Rupees (Rs.35.2 crore) by the IMF under its General Resources Account.^f Sales of Rupees by the IMF.^g Additionally, SDR 59.9 million in May 1979, SDR 7.3 million in July 1980 and SDR 34.5 million in March 1982 were used for voluntary repurchases of Rupees.^h SDR 66.50 million were used for repurchases of drawals under Compensatory Financing Facility.ⁱ SDR 33.25 million and Rs. 117.85 crore in foreign currencies were used for repurchases of drawals under CFF.^j SDR 66.5 million and SDRs 131.25 million were used for repurchases of drawals under CFF and EFF, respectively.^k SDR 431.25 million were used for repurchases of drawals under EFF.^l SDR 704.17 million were used for repurchases of drawals under EFF.^m SDR 804.18 million were used for repurchases of drawals under EFF.ⁿ SDR 681.25 million were used for repurchases of drawals under EFF.^p SDR 468.75 million were used for repurchases of drawals under EFF.^q SDR 337.49 million were used for repurchases of drawals under EFF.^r SDR 237.49 million were used for repurchases of drawals under EFF.^s SDR 95.84 million were used for repurchases of drawals under EFF.^t SDR 812.77 million were used for repurchases of drawals under EFF.^u SDR 1130.48 million were used for repurchases of drawals under EFF.^v SDR 678.38 million were used for repurchases of drawals under EFF.^w SDR 449.29 million were used for repurchases of drawals under EFF.^x SDR 212.46 million were used for repurchases of drawals under EFF.

- Notes :
- Figures after 1965-66 are not comparable with those of the earlier years owing to devaluation of the Rupee in June 1966.
 - Also figures for July 1991 onwards are not comparable with those of earlier periods due to the downward adjustment of the Rupee effected on July 1, 1991 and July 3, 1991.
 - Drawals, Repurchase and outstanding repurchase obligations are calculated at the ruling rates of exchange.
 - Gold is valued at Rs. 53.58 per 10 grams up to May 1966 and at Rs. 84.39 per 10 grams up to September 1990 and closer to international market price w.e.f. October 17, 1990.
 - Foreign exchange includes (a) foreign assets of the Reserve Bank of India and (b) Government balances held abroad up to 1955-56.
 - While reserves pertain to end period, repurchases are for the relevant periods.