

**6.5 EXCHANGE RATE OF RUPEE VIS-A-VIS SELECTED CURRENCIES OF THE WORLD**

(Rupees per unit of foreign currency)

Year / Month	US dollar	Pound sterling	Euro <sup>1</sup>	Yen	Canadian dollar	Turkish lira	Indonesian rupiah	Brazilian real	Mexican pesos	Korean won	Pakistan rupee	Thailand baht	SDR
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1980-81	7.909	18.504		0.037	6.720	0.096	0.012	0.137	0.343	0.011	0.805	0.388	10.178
1980-81	7.909	18.504		0.037	6.72	0.096	0.012	0.137	0.343	0.011	0.805	0.388	10.178
1990-91	17.943	33.193		0.128	15.479	0.007	0.01	0.203	0.006	0.025	0.827	0.71	24.843
1991-92	24.474	42.515		0.185	21.267	0.005	0.012	0.05	0.008	0.033	1.021	0.977	33.433
<b>(Official Rate)</b>													
<b>Mar-92</b>	25.89	44.677		0.194	21.709	0.004	0.013	0.015	0.009	0.034	1.05	1.015	35.347
1992-93													
April	25.89	45.461		0.194	21.8	0.004	0.013	0.012	0.009	0.033	1.049	1.021	35.485
May	25.89	46.838		0.198	21.586	0.004	0.013	0.01	0.009	0.033	1.056	1.014	35.931
June	25.89	47.788		0.204	21.651	0.004	0.013	0.008	0.009	0.033	1.085	1.02	36.551
July	25.89	49.721		0.206	21.764	0.004	0.013	0.007	0.009	0.033	1.119	1.025	37.385
August	25.89	50.384		0.205	21.734	0.004	0.013	0.006	0.009	0.033	1.035	1.027	37.709
September	25.89	47.567		0.211	21.161	0.004	0.013	0.005	0.009	0.034	1.035	1.028	37.695
October	25.89	42.862		0.214	20.805	0.003	0.013	0.004	0.009	0.033	1.054	1.026	37.162
November	25.89	39.535		0.209	20.413	0.003	0.013	0.003	0.008	0.033	1.021	1.019	35.91
December	26.154	40.578		0.211	20.574	0.003	0.013	0.002	0.008	0.033	1.028	1.026	36.329
January	26.199	40.141		0.21	20.5	0.003	0.013	0.002	8.435 <sup>c</sup>	0.033	1.025	1.028	36.082
February	26.199	37.704		0.217	20.788	0.003	0.013	0.002	8.46	0.033	1.01	1.029	35.939
<b>(Market Rate)<sup>b</sup></b>													
<b>Mar-92</b>	29.455	51.959		0.227	24.698	0.005	0.015	0.017	0.01	0.383	1.195	1.155	35.347
1992-93	30.649	51.686		0.246	24.937	0.004	0.015	0.001	2.565	0.039	1.229	1.208	37.142
1993-94	31.366	47.206		0.291	23.956	0.002	0.015	0.122 <sup>a</sup>	10.009	0.039	1.083	1.24	43.886
1994-95	31.399	48.821		0.316	22.725	0.001	0.014	42.398 <sup>e</sup>	8.145	0.039	1.024	1.254	45.791
1995-96	33.45	52.353		0.348	24.541	0.001	0.015	35.279	4.953	0.043	1.03	1.338	50.477
1996-97	35.5	56.365		0.316	26.087	0.038 <sup>d</sup>	0.015	34.725	4.616	0.043	0.95	1.391	50.886
1997-98	37.165	61.024		0.303	26.491	0.021 <sup>d</sup>	0.01	33.856	4.613	0.035	0.884	1.067	50.674
1998-99	42.071	69.551		0.331	27.986	0.015 <sup>d</sup>	0.004	32.759	4.421	0.033	0.871	1.085	57.513
1999-00	43.333	69.851	44.791	0.391	29.458	0.009 <sup>d</sup>	0.006	23.938	4.599	0.037	0.841	1.14	58.934
2000-01	45.684	67.552	41.483	0.414	30.383	0.007 <sup>d</sup>	0.005	24.153	4.788	0.039	0.82	1.1	59.546
2001-02	47.692	68.319	42.181	0.382	30.473	0.004 <sup>d</sup>	0.005	19.549	5.183	0.037	0.772	1.069	60.215
2002-03	48.395	74.819	48.09	0.397	31.253	0.003 <sup>d</sup>	0.005	15.489	4.806	0.04	0.819	1.132	64.126
2003-04	45.952	77.739	53.99	0.407	33.991	0.003 <sup>d</sup>	0.005	15.713	4.248	0.039	0.798	1.132	65.684
2004-05	44.932	82.864	56.513	0.418	35.205	8.269 <sup>g</sup>	0.005	15.707	3.964	0.041	0.763	1.121	66.928
2005-06	44.273	79.047	53.912	39.144	37.137	32.843 <sup>g</sup>	0.045	19.170	4.122	0.044	0.741	1.096	64.49
2006-07	42.25	85.643	58.051	38.731	39.765	31.156	0.005	21.044	4.113	0.048	0.748	1.236	67.254
<b>2007-08</b>													
April	42.148	83.824	56.960	35.457	37.140	31.114	0.005	20.769	3.840	0.045	0.695	1.209	64.152
May	40.781	80.907	55.115	33.769	37.209	30.546	0.005	20.488	3.769	0.044	0.673	1.178	61.887
June	40.774	80.991	54.713	33.250	38.271	30.968	0.005	21.162	3.768	0.044	0.672	1.179	61.618
July	40.414	82.184	55.428	33.247	38.477	31.463	0.004	21.419	3.733	0.044	0.669	1.200	61.801
August	40.821	82.125	55.651	34.966	38.555	31.036	0.004	20.786	3.695	0.044	0.675	1.193	62.451
September	40.340	81.383	56.030	35.074	39.405	32.266	0.004	21.372	3.657	0.044	0.665	1.178	62.270
October	39.511	80.731	56.220	34.111	40.515	33.055	0.004	21.964	3.655	0.043	0.651	1.157	61.583
November	39.436	81.706	57.915	35.540	40.712	33.124	0.004	22.323	3.626	0.043	0.646	1.164	62.565

Source : Reserve Bank of India.

<sup>a</sup> On February 28, 1986 the cruzado, equal to 1000 cruzeiros, was introduced. On January 15, 1989, the new cruzado, equal to 1000 old cruzados was introduced. Currency renamed Cruzeiro Real on 1.8.93. Cruzeiro Real 1 equals 1000 Cruzeiro.

<sup>b</sup> Indicative rates announced by Foreign Exchange Dealers Associations of India (FEDAI). <sup>c</sup> Peso revalued in January 1993 1000 old Peso = 1 New Peso. <sup>d</sup> 100 Turkish Lira.

<sup>e</sup> New currency Real introduced in July 1994 2750 old Cruzeiro Real = 1Real. <sup>1</sup> Euro currency came into existence with effect from January 1, 1999. <sup>g</sup> Turkish Lira has been replaced by New Lira w.e.f. 1.1.2005

Note: 1. Annual/ monthly averages. During March 1992 to February 1993, a dual exchange rate system was prevalent, in which the official rate was fixed by the RBI and the market rate was determined in the Inter-Bank market for the US dollar.

2. The data for 2001-02 in respect of Deutsche Mark, French Franc and Italian Lira pertain to 11 months only as Germany, France and Italy accepted the Euro as their national currency w.e.f. March 1, 2002.