

**6.6 TRENDS IN NOMINAL AND REAL EFFECTIVE EXCHANGE RATE OF RUPEE**

(Base : 1993-94=100)

Year/month		Nominal effective exchange rate (NEER) 6-country index	Real effective exchange rate (REER) 6-country index	Nominal effective exchange rate (NEER) 36-currency index	Real effective exchange rate (REER) 36-currency index
1		2	3	4	5
1994-95	Average	96.96	105.82	98.91	104.32
1995-96	Average	88.56	101.27	91.54	98.19
1996-97	Average	86.85	101.11	89.27	96.83
1997-98	Average	87.94	104.41	92.04	100.77
1998-99	Average	77.49	96.14	89.05	93.04
1999-00	Average	77.16	97.69	91.02	95.99
2000-01	Average	77.43	102.82	92.12	100.09
2001-02	Average	76.04	102.71	91.58	100.86
2002-03	Average	71.27	97.68	89.12	98.18
2003-04	Average	69.97	99.17	87.14	99.56
2004-05	Average	69.58	101.78	87.31	100.09
2005-06	Average	72.28	107.30	89.85	102.35
2006-07 (P)	Average	68.93	105.47	85.89	98.51
<b>2006-07</b>					
	Apr	71.04	105.75	87.73	98.19
	May	68.79	103.48	85.43	96.42
	Jun	68.21	103.06	85.11	95.57
	Jul	67.59	102.25	84.22	95.72
	Aug	67.08	102.14	83.61	95.61
	Sep	67.84	104.75	84.65	97.98
	Oct	69.11	107.25	86.18	99.94
	Nov	69.34	107.82	86.50	100.32
	Dec	68.82	106.39	85.89	99.16
	Jan	69.77	107.70	87.05	100.73
	Feb	69.88	107.71	87.20	100.71
	Mar	69.70	107.41	87.11	100.75
<b>2007-08 (P)</b>					
	Apr	72.18	111.59	91.50	103.79
	May	74.64	115.67	94.38	107.22
	June	74.83	115.28	93.24	107.28
	July	74.62	115.27	93.09	107.46
	August	73.91	114.24	92.64	106.90
	September	74.11	115.14	92.93	107.66
	October	74.92	115.80	93.68	108.43
	November	73.82	114.03		

Source : Reserve Bank of India.

P : Provisional