

8.4 (A) INDIA'S EXTERNAL DEBT OUTSTANDING

(Rs. crore)

	As on End-March											End-June	End Sept.
	1991	1998	1999	2000	2001R	2002R	2003R	2004	2005R	2006R	2007R	2007R	2007QE
I. MULTILATERAL	40,386	116,904	129,682	137,132	145,105	155,633	142,683	131,105	138,897	145,503	154,053	146,954	147,289
A. Government Borrowing	38,429	104,218	114,531	120,321	127,886	138,023	129,727	120,073	127,782	133,800	141,746	134,813	134,832
(i) Concessional	25,849	70,560	78,979	84,051	89,008	96,177	102,559	101,490	105,114	105,852	108,448	101,895	101,691
a) IDA	25,221	69,392	77,725	82,721	87,753	94,848	101,122	100,065	103,671	104,457	107,019	100,569	100,332
b) Others	628	1,168	1,254	1,330	1,255	1,329	1,437	1,425	1,443	1,395	1,429	1,326	1,359
(ii) Non-concessional	12,580	33,658	35,552	36,270	38,878	41,846	27,168	18,583	22,668	27,948	33,298	32,918	33,141
a) IBRD	12,161	25,438	25,747	25,343	26,376	28,012	19,069	14,074	16,500	19,626	21,864	21,157	20,898
b) Others	419	8,220	9,805	10,927	12,502	13,834	8,099	4,509	6,168	8,322	11,434	11,761	12,243
B. Non-Government Borrowing	1,957	12,686	15,151	16,811	17,219	17,610	12,956	11,032	11,115	11,703	12,307	12,141	12,457
(i) Concessional	0	0	0	0	0	0	0	0	0	0	0	0	0
(ii) Non-concessional	1,957	12,686	15,151	16,811	17,219	17,610	12,956	11,032	11,115	11,703	12,307	12,141	12,457
a) Public Sector	303	8,765	10,716	12,183	12,386	12,729	9,255	7,916	8,000	8,510	9,315	9,041	9,458
i) IBRD	303	5,217	6,349	6,931	7,114	7,298	4,378	4,402	4,462	4,594	4,550	4,475	4,456
ii) Others	0	3,548	4,367	5,252	5,272	5,431	4,877	3,514	3,538	3,916	4,765	4,566	5,002
b) Financial Institutions	1,270	2,171	2,723	3,099	3,368	3,736	3,177	2,902	2,789	2,628	2,414	2,460	2,373
i) IBRD	872	1,011	1,057	999	1,017	1,049	525	381	252	630	655	617	595
ii) Others	398	1,160	1,666	2,100	2,351	2,687	2,652	2,521	2,537	1,998	1,759	1,843	1,778
c) Private Sector	384	1,750	1,712	1,529	1,465	1,145	524	214	326	565	578	640	626
i) IBRD	330	1,321	1,312	1,173	1,148	929	298	0	0	0	0	0	0
ii) Others	54	429	400	356	317	216	226	214	326	565	578	640	626
II. BILATERAL	27,378	67,104	74,304	79,278	74,519	74,762	79,921	77,084	74,530	70,302	70,021	64,561	66,192
A. Government borrowing	23,065	51,420	57,106	60,920	56,802	56,302	60,243	58,121	57,458	54,593	53,811	49,430	50,741
(i) Concessional	23,065	50,583	56,425	59,380	55,504	55,418	59,688	57,742	57,207	54,468	53,811	49,430	50,741
(ii) Non-concessional	0	837	681	1,540	1,298	884	555	379	251	125	0	0	0
B. Non-Government borrowing	4,313	15,684	17,198	18,358	17,717	18,460	19,678	18,963	17,072	15,709	16,210	15,131	15,451
(i) Concessional	514	1,770	2,738	4,022	5,579	6,885	8,013	8,876	7,471	6,949	1,726	1,576	1,599
a) Public Sector	0	192	526	1,488	2,962	4,278	5,152	5,759	5,653	5,285	1,240	1,122	1,136
b) Financial Institutions	514	1,578	2,212	2,534	2,617	2,607	2,861	3,117	1,818	1,664	486	454	463
c) Private Sector	0	0	0	0	0	0	0	0	0	0	0	0	0
(ii) Non-concessional	3,799	13,914	14,460	14,336	12,138	11,575	11,665	10,087	9,601	8,760	14,484	13,555	13,852
a) Public Sector	2,957	5,360	5,197	4,752	3,715	4,822	5,116	4,851	4,353	3,628	7,420	7,034	7,144
b) Financial Institutions	527	4,216	4,363	4,151	3,568	3,708	3,571	3,119	2,847	2,386	3,829	3,533	3,578
c) Private Sector	315	4,338	4,900	5,433	4,855	3,045	2,978	2,117	2,401	2,746	3,235	2,988	3,130
III. IMF	5,132	2,622	1,218	113	0	0	0	0	0	0	0	0	0
IV. EXPORT CREDIT	8,374	25,873	28,812	29,564	27,625	26,110	23,750	20,553	21,976	24,312	30,876	31,574	33,796
a) Buyers' credit	2,230	15,433	18,097	18,734	17,336	16,147	13,421	11,061	13,040	16,228	23,265	24,623	26,765
b) Suppliers' credit	933	5,453	5,532	5,582	5,401	5,144	5,139	4,471	3,961	3,348	2,932	2,653	2,619
c) Export credit component of bilateral credit	1,390	4,399	4,905	5,165	4,828	4,819	5,190	5,021	4,975	4,736	4,679	4,298	4,412
d) Export credit for defence purchases	3,821	498	278	83	60	0	0	0	0	0	0	0	0
V. COMMERCIAL BORROWINGS	19,727	67,086	89,019	86,963	113,839	113,908	106,843	95,611	115,533	117,825	181,888	194,519	205,708
a) Commercial bank loans ^a	13,200	39,419	43,892	44,015	46,169	48,683	46,929	50,346	62,896	73,343	107,907	114,943	123,056
b) Securitised borrowings ^b	5,840	23,786	41,464	39,564	64,769	62,714	57,495	41,567	48,992	41,112	68,450	73,599	76,798
c) Loans/securitised borrowings etc., with multilateral/bilateral guarantee + IFC(W)	687	3,451	3,430	3,271	2,901	2,511	2,419	3,698	3,645	3,370	5,531	5,977	5,854
d) Self-Liquidating Loans	0	430	233	113	0	0	0	0	0	0	0	0	0

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8.4 (A) INDIA'S EXTERNAL DEBT OUTSTANDING (CONTD.)

	As at End-March											(Rs. crore)	
	1991	1998	1999	2000	2001R	2002R	2003R	2004	2005R	2006R	2007R	End-June 2007R	End Sept. 2007QE
VI. NRI & FC(B&O) DEPOSITS^c (Above one year maturity)	20,030	47,050	50,048	59,120	77,273	83,712	110,022	135,618	143,267	161,834	179,788	173,628	173,415
a) NRI deposits	19,843	47,050	50,048	59,120	77,273	83,712	110,022	135,618	143,267	161,834	179,788	173,628	173,415
b) FC (B&O) Deposits ^d	187	...	...	...	...	...	...	...	...	...	...	...	...
VII. RUPEE DEBT^e	25,199	23,204	20,077	19,218	17,345	14,807	13,405	11,856	10,071	9,064	8,485	8,277	8,268
a) Defence	22,875	20,976	18,004	17,290	15,573	13,198	11,946	10,539	8,887	7,992	7,510	7,334	7,321
b) Civilian	2,324	2,228	2,073	1,928	1,772	1,609	1,459	1,317	1,184	1,072	975	943	947
VIII. TOTAL LONG TERM DEBT (I TO VII)	146,226	349,753	393,160	411,388	455,706	468,932	476,624	471,827	504,274	528,840	625,111	619,513	634,668
IX. SHORT-TERM DEBT	16,775	19,929	18,137	17,162	16,919	13,396	22,180	19,251	77,528	87,287	114,988	116,447	123,299
a) NRI deposits (up to one year maturity) ^c	7,018	8,657	8,852	5,983	4,463	4,724	9,320	1,321	...	...	...	...	...
b) FC(B&O) Deposits (up to one-year maturity) ^d	328	...	...	...	...	...	...	...	...	...	...	...	...
c) Trade-Related Credits	9,429	11,272	9,285	11,179	12,456	8,672	12,860	17,930	71,173	86,663	113,256	114,362	120,886
1) More than 6 Months	4,976	11,272	9,285	11,179	12,456	8,672	12,860	17,930	32,922	38,788	52,188	53,057	57,652
2) Upto 6 Months	4,453 ^f	...	...	...	...	...	...	...	38,251	47,875	61,068	61,305	63,234
d) FII Investment in Govt. Treasury Bills and other instruments	...	...	...	...	...	...	...	...	6,355	624	1,732	2,085	2,413
X. GRAND TOTAL (VIII+IX)	163,001	369,682	411,297	428,550	472,625	482,328	498,804	491,078	581,802	616,127	740,099	735,960	757,967

Source: Ministry of Finance (Department of Economic Affairs), Ministry of Defence, Reserve Bank of India, Securities & Exchange Board of India.

R : Revised QE : Quick Estimates

IFC(W): International Finance Corporation, Washington D.C.

FC(B&O) Deposits : Foreign Currency (Banks & Others) Deposits.

FII Foreign Institutional Investors

^a includes Financial Lease since 1996.

^b includes India Development Bonds (IDBs), Resurgent India Bonds (RIBs), India Millennium Deposits (IMDs), also includes Foreign Currency Convertible Bonds (FCCBs) and net investment by 100% FII debt funds.

FCCB debt has been adjusted since End-March, 1998 after netting out conversion into equity and redemptions.

^c Figures include accrued interest.

^d The Scheme was discontinued in July, 1993.

^e Rupee denominated debt owed to Russia and payable through exports.

^f Special Short-term Credits under Bankers' Acceptance Facility

Note: NRO Deposits are included under NRI Deposits from the quarter ending June 2005. Supplier's Credits upto 180 days and FII investment in short-term debt instruments are included under short-term debt from the quarter ending March 2005.