

8.4 (B) INDIA'S EXTERNAL DEBT OUTSTANDING (CONTD.)

(US \$ million)

	As at End-March											End-June	End Sept.
	1991	1998	1999	2000	2001	2002	2003	2004	2005	2006R	2007R	2007R	2007QE
I. MULTILATERAL	20,900	29,553	30,534	31,438	31,105	31,899	29,994	29,297	31,744	32,620	35,337	36,058	37,067
A. Government Borrowing	19,887	26,344	26,967	27,584	27,414	28,290	27,271	26,826	29,204	29,996	32,514	33,079	33,932
(i) Concessional	13,377	17,836	18,596	19,269	19,080	19,713	21,560	22,674	24,023	23,731	24,876	25,002	25,592
a) IDA	13,052	17,541	18,301	18,964	18,811	19,440	21,258	22,356	23,693	23,418	24,548	24,677	25,250
b) Others	325	295	295	305	269	273	302	318	330	313	328	325	342
(ii) Non-concessional	6,510	8,508	8,371	8,315	8,334	8,577	5,711	4,152	5,181	6,265	7,638	8,077	8,340
a) IBRD	6,293	6,430	6,062	5,810	5,654	5,742	4,009	3,144	3,771	4,400	5,015	5,191	5,259
b) Others	217	2,078	2,309	2,505	2,680	2,835	1,702	1,008	1,410	1,865	2,623	2,886	3,081
B. Non-Government Borrowing	1,013	3,209	3,567	3,854	3,691	3,609	2,723	2,471	2,540	2,624	2,823	2,979	3,135
(i) Concessional	0	0	0	0	0	0	0	0	0	0	0	0	0
(ii) Non-concessional	1,013	3,209	3,567	3,854	3,691	3,609	2,723	2,471	2,540	2,624	2,823	2,979	3,135
a) Public Sector	157	2,216	2,523	2,793	2,655	2,609	1,945	1,770	1,828	1,908	2,136	2,218	2,380
i) IBRD	157	1,319	1,495	1,589	1,525	1,496	920	984	1,020	1,030	1,043	1,098	1,121
ii) Others	0	897	1,028	1,204	1,130	1,113	1,025	786	808	878	1,093	1,120	1,259
b) Financial Institutions	657	550	641	710	722	766	668	651	637	589	554	604	597
i) IBRD	451	256	249	229	218	215	110	85	58	141	150	152	150
ii) Others	206	294	392	481	504	551	558	566	579	448	404	452	447
c) Private Sector	199	443	403	351	314	234	110	50	75	127	133	157	158
i) IBRD	171	334	309	269	246	190	63	0	0	0	0	0	0
ii) Others	28	109	94	82	68	44	47	50	75	127	133	157	158
II. BILATERAL	14,168	16,969	17,499	18,175	15,975	15,323	16,802	17,277	17,034	15,761	16,062	15,841	16,659
A. Government borrowing	11,936	12,998	13,447	13,966	12,176	11,540	12,664	12,987	13,132	12,239	12,344	12,128	12,770
(i) Concessional	11,936	12,786	13,286	13,613	11,898	11,359	12,547	12,900	13,074	12,211	12,344	12,128	12,770
(ii) Non-concessional	0	212	161	353	278	181	117	87	58	28	0	0	0
B. Non-Government borrowing	2,232	3,971	4,052	4,209	3,799	3,783	4,138	4,290	3,902	3,522	3,718	3,713	3,889
(i) Concessional	266	448	645	922	1,196	1,411	1,685	1,983	1,708	1,558	396	387	403
a) Public Sector	0	49	124	341	635	877	1,083	1,287	1,292	1,185	285	275	286
b) Financial Institutions	266	399	521	581	561	534	602	696	416	373	111	112	117
c) Private Sector	0	0	0	0	0	0	0	0	0	0	0	0	0
(ii) Non-concessional	1,966	3,523	3,407	3,287	2,603	2,372	2,453	2,307	2,194	1,964	3,322	3,326	3,486
a) Public Sector	1,530	1,358	1,224	1,089	797	988	1,076	1,110	995	813	1,702	1,726	1,798
b) Financial Institutions	273	1,067	1,028	952	765	760	751	710	650	535	878	867	900
c) Private Sector	163	1,098	1,155	1,246	1,041	624	626	487	549	616	742	733	788
III. IMF	2,623	664	287	26	0	0	0	0	0	0	0	0	0
IV. EXPORT CREDIT	4,301	6,526	6,789	6,780	5,923	5,368	4,995	4,697	5,022	5,450	7,083	7,747	8,505
a) Buyers' credit	1,154	3,908	4,265	4,297	3,717	3,311	2,823	2,546	2,980	3,638	5,337	6,042	6,736
b) Suppliers' credit	483	1,380	1,303	1,280	1,158	1,069	1,081	1,029	905	750	673	651	659
c) Export credit component of bilateral credit	719	1,112	1,155	1,184	1,035	988	1,091	1,122	1,137	1,062	1,073	1,054	1,110
d) Export credit for defence purchases	1,945	126	66	19	13	0	0	0	0	0	0	0	0
V. COMMERCIAL BORROWINGS	10,209	16,986	20,978	19,943	24,408	23,320	22,472	22,007	26,405	26,415	41,722	47,729	51,770
a) Commercial bank loans ^a	6,831	9,981	10,343	10,094	9,899	9,962	9,870	11,588	14,375	16,442	24,752	28,203	30,969
b) Securitised borrowings ^b	3,022	6,022	9,772	9,073	13,887	12,851	12,093	9,568	11,197	9,217	15,701	18,059	19,328
c) Loans/securitised borrowings etc., with multilateral/bilateral guarantee + IFC(W)	356	874	808	750	622	507	509	851	833	756	1,269	1,467	1,473
d) Self-Liquidating Loans	0	109	55	26	0	0	0	0	0	0	0	0	0

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	As at End-March											(US \$ million)	
	1991	1998	1999	2000	2001	2002	2003	2004	2005	2006R	2007R	End-June 2007R	End Sept. 2007QE
VI. NRI & FC(B&O) DEPOSITS^c (Above one year maturity)	10,209	11,913	11,794	13,559	16,568	17,154	23,160	31,216	32,743	36,282	41,240	42,603	43,643
a) NRI deposits	10,114	11,913	11,794	13,559	16,568	17,154	23,160	31,216	32,743	36,282	41,240	42,603	43,643
b) FC (B&O) Deposits ^d	95	...	...	...	...	...	...	...	...	...	...	...	...
VII. RUPEE DEBT^e	12,847	5,874	4,731	4,406	3,719	3,034	2,822	2,720	2,302	2,032	1,946	2,032	2,081
a) Defence	11,645	5,311	4,243	3,964	3,339	2,704	2,515	2,426	2,031	1,792	1,723	1,799	1,842
b) Civilian	1,202	563	488	442	380	330	307	294	271	240	223	233	239
VIII. TOTAL LONG TERM DEBT (I TO VII)	75,257	88,485	92,612	94,327	97,698	96,098	100,245	107,214	115,250	118,560	143,390	152,010	159,725
IX. SHORT-TERM DEBT	8,544	5,046	4,274	3,936	3,628	2,745	4,669	4,431	17,723	19,569	26,239	28,568	30,791
a) NRI deposits (up to one year maturity) ^f	3,577	2,192	2,086	1,372	957	968	1,962	304	...	...	...	...	...
b) FC(B&O) Deposits (up to one-year maturity) ^f	167	...	...	...	...	...	...	...	...	...	...	...	...
c) Trade-Related Credits	4,800	2,854	2,188	2,564	2,671	1,777	2,707	4,127	16,271	19,429	25,842	28,056	30,184
1) More than 6 Months	2,533	2,854	2,188	2,564	2,671	1,777	2,707	4,127	7,529	8,696	11,971	13,019	14,509
2) Upto 6 Months	2,267	...	...	...	...	...	...	...	8,742	10,733	13,871	15,037	15,675
d) FII Investment in Govt. Treasury Bills and other instruments	...	...	...	...	...	...	...	...	1,452	140	397	512	607
X. GRAND TOTAL (VIII+IX)	83,801	93,531	96,886	98,263	101,326	98,843	104,914	111,645	132,973	138,129	169,629	180,578	190,516
Memo Items :													
Concessional Debt ^f	38,426	36,944	37,258	38,210	35,893	35,517	38,614	40,277	41,107	39,532	39,562	39,549	40,846

Source: Ministry of Finance (Department of Economic Affairs), Ministry of Defence, Reserve Bank of India, Securities & Exchange Board of India.

R : Revised **QE**: Quick Estimates

IFC(W): International Finance Corporation, Washington D.C.

FC(B&O) Deposits : Foreign Currency (Banks & Others) Deposits.

FII : Foreign Institutional Investors

^a includes Financial Lease since 1996.

^b includes India Development Bonds (IDBs), Resurgent India Bonds (RIBs), India Millennium Deposits (IMDs), also includes Foreign Currency Convertible Bonds (FCCBs) and net investment by 100% FII debt funds.

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FCCB debt has been adjusted since End-March, 1998 after netting out conversion into equity and redemptions.

^c Figures include accrued interest.

^d The Scheme was discontinued in July, 1993.

^e Rupee denominated debt owed to Russia and payable through exports.

^f The definition of concessional debt here includes concessional categories under multilateral and bilateral debt and rupee debt under item VII.

^g Special Short-term Credits under Bankers' Acceptance Facility

Note: NRO Deposits are included under NRI Deposits from the quarter ending June 2005. Supplier's Credits upto 180 days and FII investment in short-term debt instruments are included under short-term debt from the quarter ending March 2005.